



CITY OF
MAPLEWOOD
MINNESOTA

**Comprehensive Annual
Financial Report**
for the year ended
December 31, 2012

**COMPREHENSIVE
ANNUAL FINANCIAL REPORT OF THE
CITY OF MAPLEWOOD, MINNESOTA**

**Year Ended
December 31, 2012**

**DEPARTMENT OF FINANCE
Gayle Bauman, Finance Manager**

CITY OF MAPLEWOOD, MINNESOTA
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I. INTRODUCTORY SECTION

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April 29, 2013

To the Honorable Mayor, City Council, and Citizens of the City of Maplewood:

State law requires the chief financial officer in cities with a population of more than 2,500 to submit to the state auditor audited financial statements within 180 days after the close of each fiscal year. State law also requires that these statements be submitted to the Mayor and council members within 210 days after the close of each fiscal year. Pursuant to that requirement, the Comprehensive Annual Financial Report of the City of Maplewood for the fiscal year ended December 31, 2012 is submitted herewith.

This report consists of management's representations concerning the finances of the City of Maplewood. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The financial statements in this report have been audited by Kern, DeWenter, Viere, Ltd., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City of Maplewood for the fiscal year ended December 31, 2012, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the City of Maplewood's financial statements for the fiscal year ended December 31, 2012, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

The City of Maplewood, incorporated in 1957, is located in Ramsey County, Minnesota, adjacent to the City of St. Paul. The City is comprised of an area of 19.13 square miles. The population of the City according to the 2010 U.S. Census Bureau is 38,018, which is an 8.8% increase over the 2000 Census count of 34,947. The City of Maplewood is empowered to levy a property tax on real estate properties located within its boundaries.

The City of Maplewood has operated under the council-manager form of government since 1974. Policy-

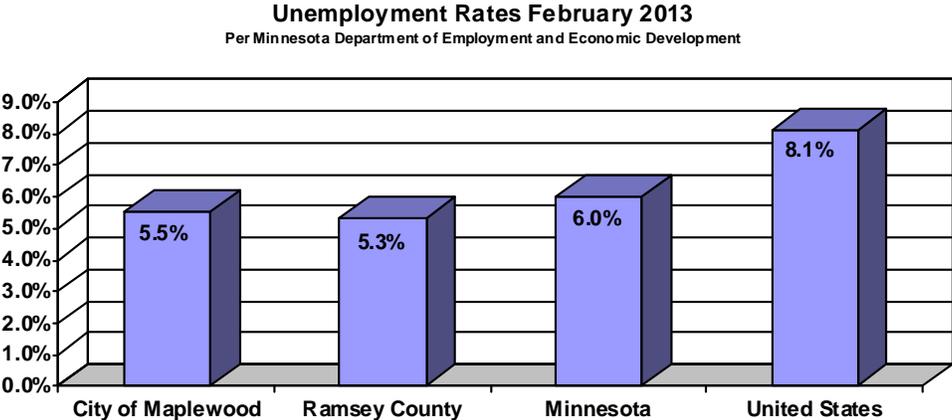
making and legislative authority are vested in a governing council consisting of the mayor and four other members. The governing council is responsible, among other things, for passing ordinances, adopting the budget, appointing committees, and hiring the city manager. The city manager is responsible for carrying out the policies and ordinances of the governing council, for overseeing the day-to-day operations of the government, and for appointing the heads of the various departments. The council is elected on a non-partisan basis. Council members serve four-year staggered terms and are elected at large. The City of Maplewood provides a full range of services, including police and fire protection; the construction and maintenance of streets and other infrastructure; and recreational activities.

The annual budget serves as the foundation for the City of Maplewood’s financial planning and control. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the General Fund, this comparison is presented on page 84 as part of the required supplementary information for the governmental funds. For governmental funds, other than the General Fund, with appropriated annual budgets, these comparisons are presented in the governmental fund subsection of this report, which starts on page 113.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the City of Maplewood operates.

Local economy. The City of Maplewood, as with the rest of the nation, ended 2012 with many uncertainties regarding the economy. The region has a varied tax base that adds to the relative stability of the unemployment rate. Local and national unemployment rates have decreased over this past year as evidenced by the non-seasonally adjusted unemployment rates listed in the following graph.



Since the 3M Company accounts for over 11% of the City’s tax base and has more than 10,000 employees at its headquarters complex in Maplewood, its operations have a major effect on the economic climate of the area. 3M will continue to invest in its Maplewood campus and maintain its strong presence in the City. 3M is a diversified manufacturing and technology company that is the largest employer in Minnesota and has operations in more than 60 countries. It is one of the 30 stocks that make up the Dow Jones Industrial Average.

Long-term financial planning. The 2014-2018 Capital Improvement Plan (CIP) for the City of Maplewood will coordinate the financing and timing of major equipment purchases and construction projects. The CIP is planned to be adopted by the City Council in June 2013.

Many of the projects scheduled for 2014-2018 will result in the accomplishment of several City goals that are as follows:

1. The proposed construction of a new Fire Station in 2014 within the Southern Leg of Maplewood near or possibly on the 3M Campus. This new Fire Station would replace the stations on Century Avenue, near Maryland Avenue, and the Fire Station at Londin Lane. This is part of a revamping and consolidation of fire service that provides for enhanced fire delivery over the next 40 – 50 years for Maplewood. As the construction of a new Fire Station allows for the abandonment of the stations on Century Avenue and on Londin Lane, the consolidation of service also provides for the abandonment of the Fire Station on McMenemy Road. The sale of these old stations and the property, which are in need of repair, should generate funds for the reconstruction, in 2017, of Fire Station #7, located at Hazelwood Avenue and County Road C.
2. The Gladstone redevelopment initiative is reflected in this plan. Major improvements totaling \$5,100,000 are planned for Phase II in 2017-2018. The third phase has been delayed in this plan until post 2018 due to lack of funding.
3. It is proposed that \$50,000 of tax levy funds be dedicated in 2014 for Community Field Upgrades, as well as an additional \$50,000 in tax levy for Park Equipment replacements. This allocation is provided due to a commitment for a \$50,000 reduction in operating expenses within the Parks Department operating expenditures.
4. Additional improvements are proposed to continue maintenance of City facilities at the Maplewood Community Center (MCC). The Maplewood Community Center has been unable to support operational costs over the past years. A multi-year plan has been proposed by the management staff to bring a definite operational component along with a facility investment component into the annual subsidy discussion. This plan proposes an increase to the current tax levy of \$460,000 per year with \$150,000 being allocated to capital replacement and upgrades at the MCC. This increased allocation to MCC comes at the expense of replacement funding for projects at City Hall as well as within the Park Development Fund.
5. An annual expenditure of \$272,100 to \$302,000 is proposed for the planning period for replacement of vehicles and equipment in the Fleet Management Fund. This investment is necessary to keep maintenance costs to a minimum.
6. The East Metro area is lacking in a quality fire training facility. This facility will allow firefighters to enhance their skills in a safe environment. Much of the cost of this facility is proposed to be financed with grants including the grant of the land from MnDOT along with an allocation of state bonding funds.
7. Five major street projects and one bridge replacement are proposed for 2014-2018. The costs of these projects range from \$1,290,000 to \$4,991,000. One of the factors that will be considered before any project is authorized will be the City's debt capacity.
8. A new city initiative under the direction of the Housing and Economic Development Commission is the Commercial Property Redevelopment Program. If a commercial property deteriorates to the point of becoming a detriment or an eyesore, it will have an effect on the surrounding area. Other property owners may not be motivated to care for or to improve their properties if they live near or next to a rundown property. The cost estimate is based on the premise of purchasing a minimum of one property every other year until the goals of the program change. It is anticipated that the EDA function of property resale is net neutral.

Relevant Financial Policies

The City has established a comprehensive set of financial policies for use as a guideline during the budget process. One of the policies deals with unpredictable revenues. The City uses a conservation approach in making ongoing revenue assumptions by utilizing growth patterns and knowledge of the developing areas. Changes in state tax law over the past few years have resulted in funding changes for both schools and local governments. The elimination of the homestead and agricultural credit aids (HACA) program, and large cuts in both local government aid and the market value homestead credit programs resulted in revenue losses to the City. Due to the uncertainty in receiving the aid from the state, the state aid revenues will no longer be included in the General fund budget.

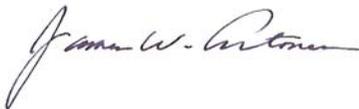
Awards and Acknowledgements. The Government Finance Officers Association of the United States and Canada (G.F.O.A.) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Maplewood for its comprehensive annual financial report for the fiscal year ended December 31, 2011.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to Certificate of Achievement program requirements, and we will submit it to G.F.O.A. to determine its eligibility for another certificate.

We would like to express our appreciation and thanks to all City personnel who supported or assisted in the preparation of essential information for this report. Special thanks go to the Finance Department staff whose dedicated service enabled this report. Also, we would like to express our appreciation and thanks to the staff of Kern DeWenter, Viere, Ltd. who have provided advice and assistance in the preparation of this report.

Respectfully submitted,



James W. Antonen
City Manager



R. Charles Ahl
Assistant City Manager

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Maplewood
Minnesota

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2011

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Christopher P. Morille

President

Jeffrey R. Emmer

Executive Director

CITY OF MAPLEWOOD, MINNESOTA

PRINCIPAL CITY OFFICIALS

DECEMBER 31, 2012

CITY COUNCIL

WILLIAM ROSSBACH, MAYOR
Term Expires 01-05-2014

KATHLEEN JUENEMANN, COUNCILMEMBER
Term Expires 01-05-2014

REBECCA CAVE, COUNCILMEMBER
Term Expires 01-05-2014

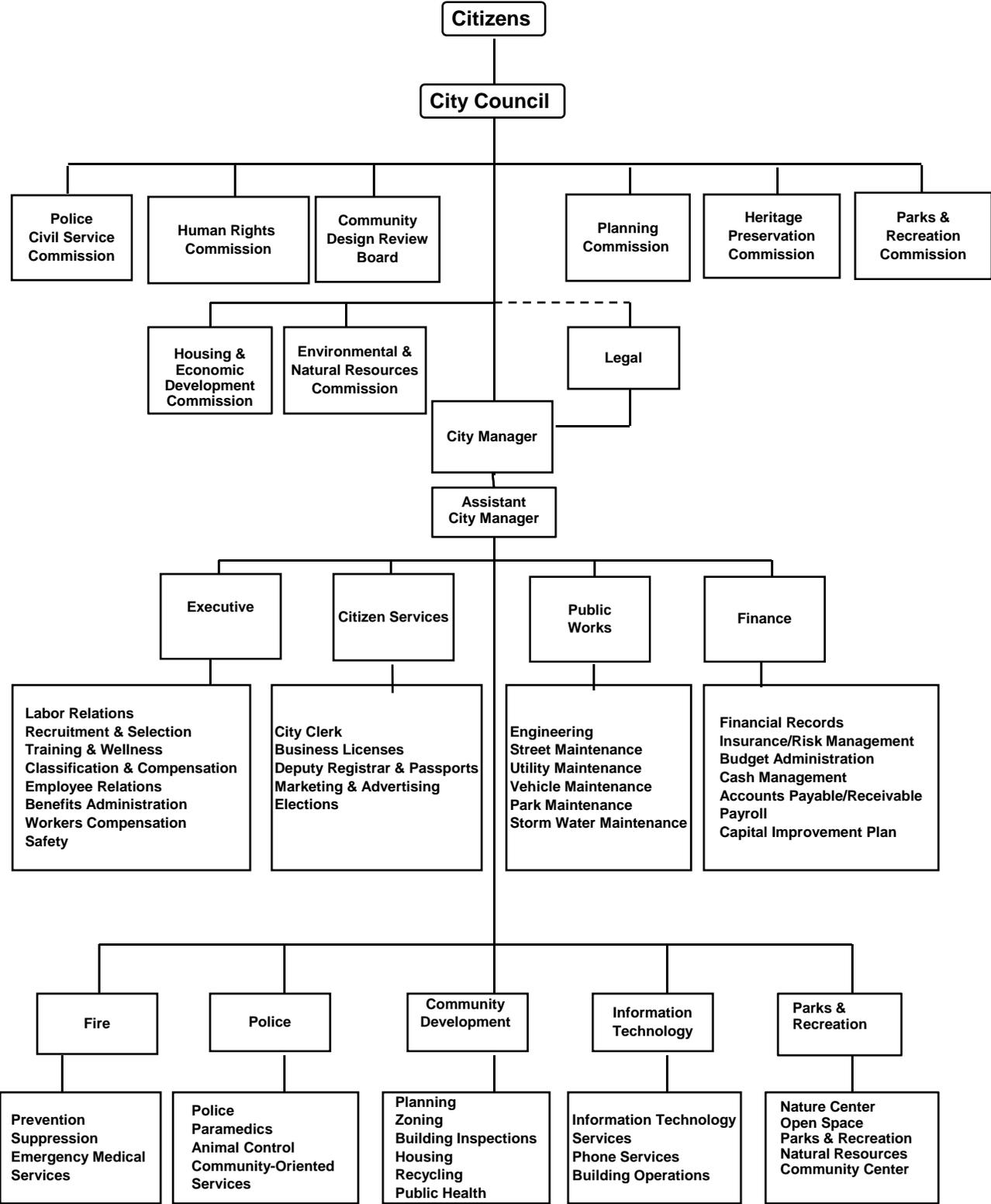
ROBERT CARDINAL, COUNCILMEMBER
Term Expires 01-04-2016

MARV KOPPEN, COUNCILMEMBER
Term Expires 01-04-2016

CITY MANAGERIAL STAFF

<u>Employee</u>	<u>Position</u>	<u>Date Appointed</u>
James W. Antonen	City Manager	March 9, 2009
R. Charles Ahl	Assistant City Manager	March 24, 2009
R. Charles Ahl	Director of Community Development	January 1, 2011
Gayle Bauman	Finance Manager	May 10, 2010
DuWayne Konewko	Director of Parks	November 10, 2008
Mychal Fowlds	Information Technology Director	February 6, 2006
Karen Guilfoile	Citizen Services Director	August 5, 1996
Steve Lukin	Fire Chief	March 17, 2000
Michael Thompson	Director of Public Works	June 4, 2012
Dave Thomalla	Police Chief	November 16, 2002

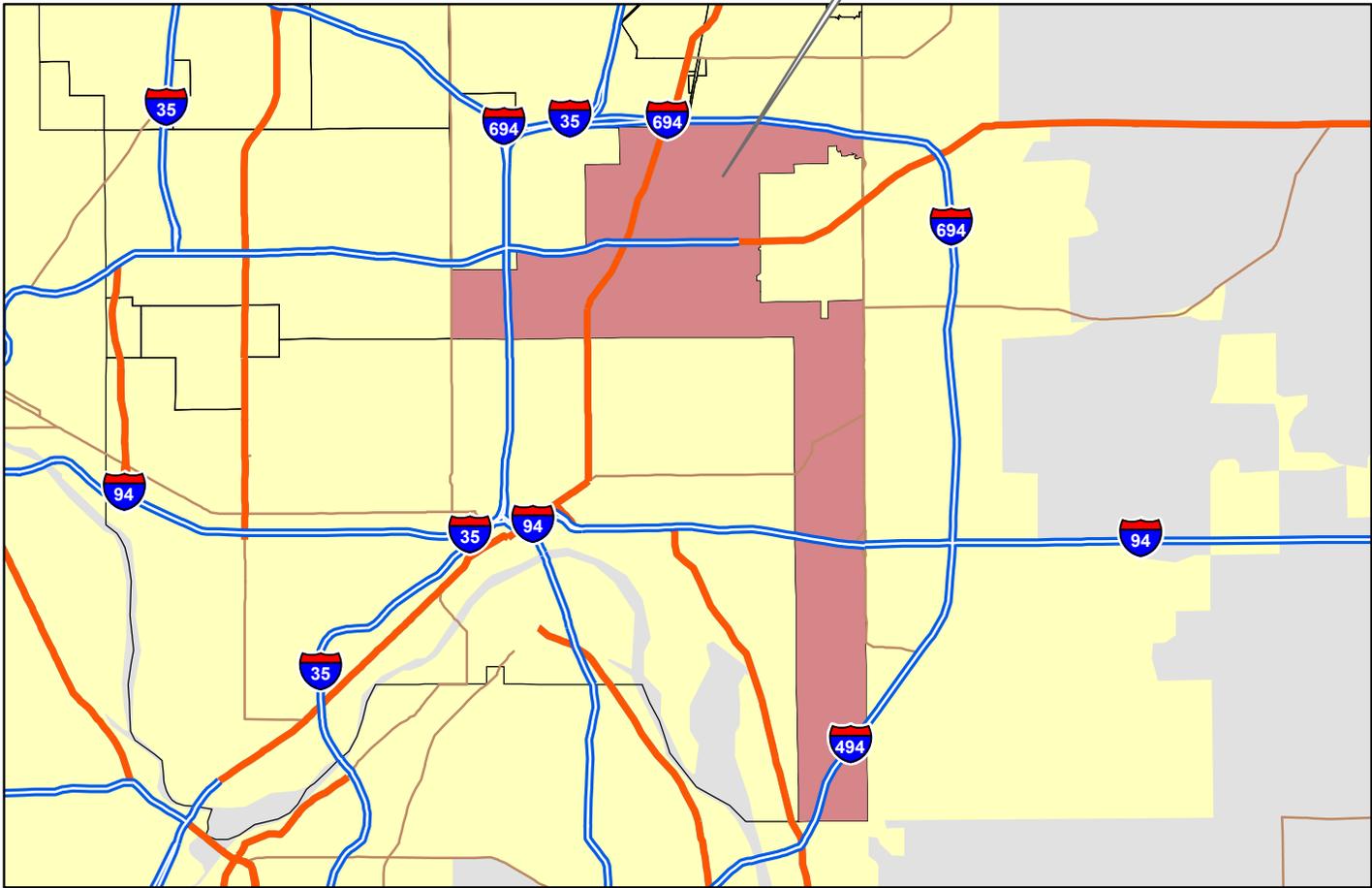
City of Maplewood Organization Chart



Locational Map for Maplewood, Minnesota



Maplewood



II. FINANCIAL SECTION



Expert advice. When you need it.SM

INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and Members
of the City Council
City of Maplewood
Maplewood, Minnesota

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Maplewood, Minnesota, as of and for the year ended December 31, 2012, and the related Notes to the Financial Statements, which collectively comprise the City's basic financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Maplewood, Minnesota, as of December 31, 2012, and the respective changes in financial position and, where applicable, cash flows thereof and the budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.



Implementation of GASB 63

As discussed in Note 19 to the financial statements, the City has adopted the provisions of the Governmental Accounting Standards Board (GASB) Statement No. 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources and Net Position.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, which follows this report letter, and the Schedule of Funding Progress, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the GASB who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Maplewood's basic financial statements. The Introductory Section, combining and individual fund financial statements and schedules, Internal Service and Agency fund financial statements and Statistical Section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules and Internal Service and Agency fund financial statements are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules and Internal Service and Agency fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Introductory Section and Statistical Section have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.



Report on Summarized Comparative Information

The financial statements include partial prior year comparative information. Such information does not include all of the information required to constitute a presentation in accordance with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the City's financial statement for the year ended December 31, 2011, from which such partial information was derived.

We have previously audited the City's 2011 financial statements, and our report, dated May 2, 2012, expressed unqualified opinions on the respective financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund and the aggregate remaining fund information. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2011, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated April 29, 2013 on our consideration of the City of Maplewood's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City of Maplewood's internal control over financial reporting and compliance.

Kern, DeWenter, Viere, Ltd.

KERN, DEWENTER, VIERE, LTD.
Bloomington, Minnesota
April 29, 2013

Management's Discussion and Analysis

As management of the City of Maplewood, we offer readers of the City of Maplewood's financial statements this narrative overview and analysis of the financial activities of the City of Maplewood for the fiscal year ended December 31, 2012. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 3-6 of this report.

Financial Highlights

- The assets of the City of Maplewood exceeded its liabilities at the close of the most recent fiscal year by \$126,473,401 (net position). Of this amount, \$8,313,873 (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors in accordance with the City's fund designations and fiscal policies.
- The City's total net position increased by \$9,308,551.
- As of the close of the current fiscal year, the City of Maplewood's governmental funds reported combined ending fund balances of \$21,047,117.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$7,447,826, or 39.9% percent of total General Fund revenues.
- The City of Maplewood's long-term liabilities increased by \$1,919,847 during the current fiscal year.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the City of Maplewood's basic financial statements. The City of Maplewood's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the City of Maplewood's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the City of Maplewood's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City of Maplewood is improving or deteriorating.

The statement of activities presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City of Maplewood that are principally supported by taxes and intergovernmental revenues

(governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City of Maplewood include general government, public safety, public works, recreation programs, parks, citizen services and inspections, planning and building operations. The business-type activities of the City of Maplewood include ambulance service, street light utility, sanitary sewer, environmental utility, recycling program and community center operations.

The government-wide financial statements can be found on pages 29-31 of this report.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Maplewood, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Maplewood can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financial requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statement. By doing so, readers may better understand the long-term impact of the City's near term financial decisions. Both the governmental fund balance sheet and governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City of Maplewood maintains three individual major governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Debt Service Fund and Public Improvement Projects Fund, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The City of Maplewood adopts an annual appropriated budget for its general, special revenue, debt service, and capital project funds. A budgetary comparison statement has been provided for those funds to demonstrate compliance with this budget.

The basic financial statements can be found on pages 32-35 of this report.

Proprietary funds. The City of Maplewood maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City of Maplewood uses enterprise funds to account for its ambulance service, community center, environmental utility, recycling program, sanitary sewer and street light utility operations. Internal service funds are accounting devices used to accumulate and allocate costs internally among the City of Maplewood's various functions. The City of Maplewood uses internal service funds to account for its information technology, employee benefits, fleet management and risk management. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the ambulance service, community center, environmental utility, recycling program, sanitary sewer and street light utility operations. All are considered to be major funds of the City of Maplewood. Conversely, all internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 36-43 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City of Maplewood's own program. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statement can be found on page 44 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 45-81 of this report.

Other information. The combining statements referred to earlier in connection with non-major governmental funds and internal service funds are presented following the Required Supplementary Information. Combining and individual fund statements and schedules can be found on pages 90-155 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City of Maplewood, assets exceeded liabilities by \$126,473,401 at the close of the most recent fiscal year.

By far the largest portion of the City of Maplewood's net position (74.1%) reflects its net investment in capital assets (e.g., infrastructure, land, buildings, vehicles, and equipment) less any related debt used to acquire those assets that is still outstanding. The City of Maplewood uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City of Maplewood's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

CITY OF MAPLEWOOD'S NET POSITION

	Governmental Activities		Business-Type Activities		Total	
	2012	2011	2012	2011	2012	2011
Current assets and other	\$42,777,482	\$41,659,449	\$2,081,692	\$953,203	\$44,859,174	\$42,612,652
Capital assets	131,024,686	120,189,414	39,976,984	40,934,738	171,001,670	161,124,152
Total assets	\$173,802,168	\$161,848,863	\$42,058,676	\$41,887,941	\$215,860,844	\$203,736,804
Current liabilities	\$5,519,421	\$4,743,114	\$489,347	\$527,871	\$6,008,768	\$5,270,985
Noncurrent liabilities	83,378,675	81,458,828	-	-	83,378,675	81,458,828
Total liabilities	\$88,898,096	\$86,201,942	\$489,347	\$527,871	\$89,387,443	\$86,729,813
Net position:						
Net Investment in Capital Assets	\$59,121,245	\$48,376,801	\$39,976,984	\$40,934,738	\$93,758,229	\$83,696,539
Restricted	24,401,299	24,747,537	-	-	24,401,299	24,747,537
Unrestricted	1,381,528	2,522,583	1,592,345	425,332	8,313,873	8,562,915
Total net position	\$84,904,072	\$75,646,921	\$41,569,329	\$41,360,070	\$126,473,401	\$117,006,991

A portion of the City of Maplewood's net position represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position (\$8,313,873) may be used to meet the City's ongoing obligations to citizens and creditors.

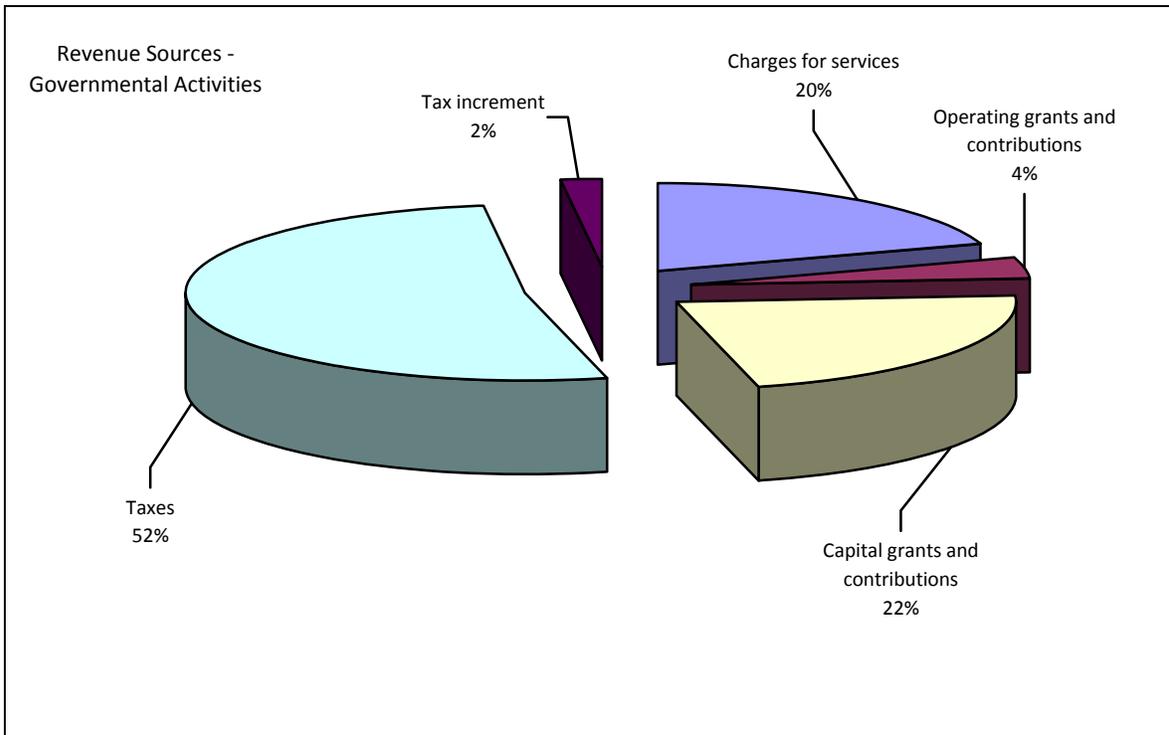
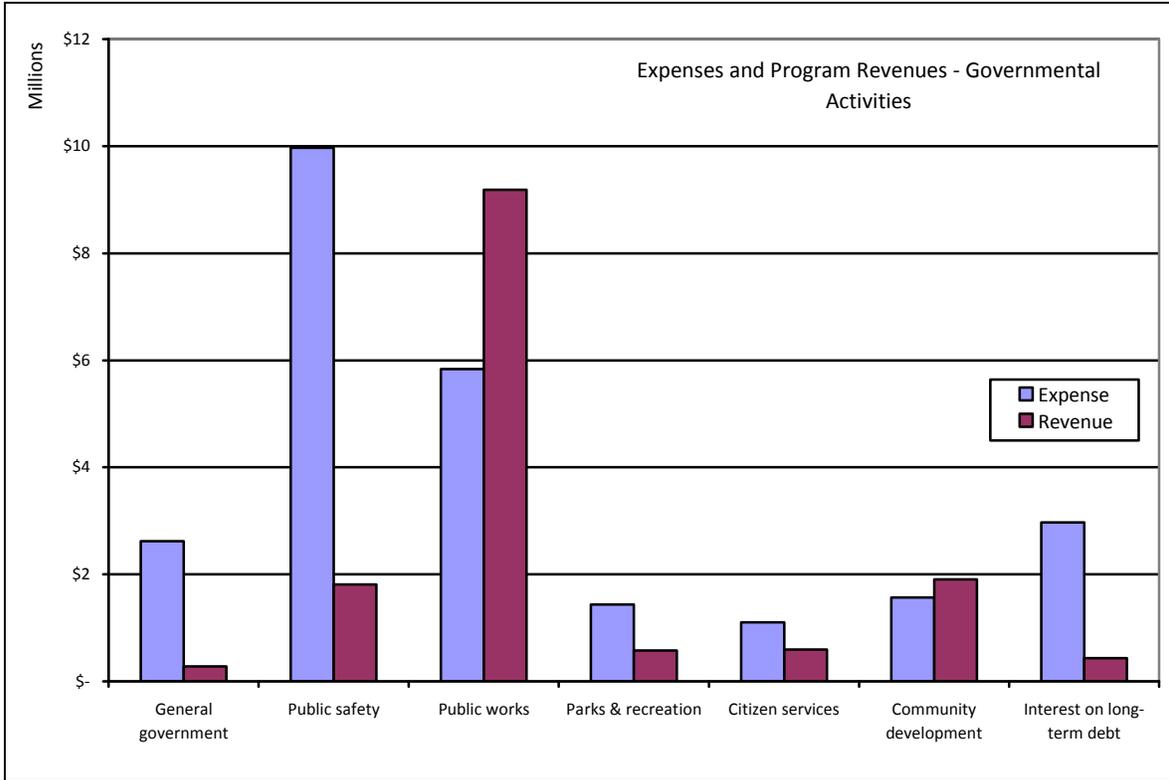
At the end of the current fiscal year, the City of Maplewood is able to report positive balances in all three categories of net position, both for the government as a whole and for its separate governmental and business-type activities, except for unassigned fund balance of the Public Improvement Projects Fund (\$2,759,838), unrestricted net position of the Community Center Operations Fund (\$932,637), unrestricted net position of the Ambulance Service Fund (\$1,438,460) and unrestricted net position of the Street Light Utility Fund (\$197,065).

The City of Maplewood's net position increased by \$9,308,551 in 2012, compared to 2011 when revenues exceeded expenses by \$4,864,333. Governmental activities increased the City's net assets by \$9,257,151, accounting for 99.4% of the total growth in net assets. Business-type activities contributed \$51,400 to the increase. Key elements of this increase are as follows:

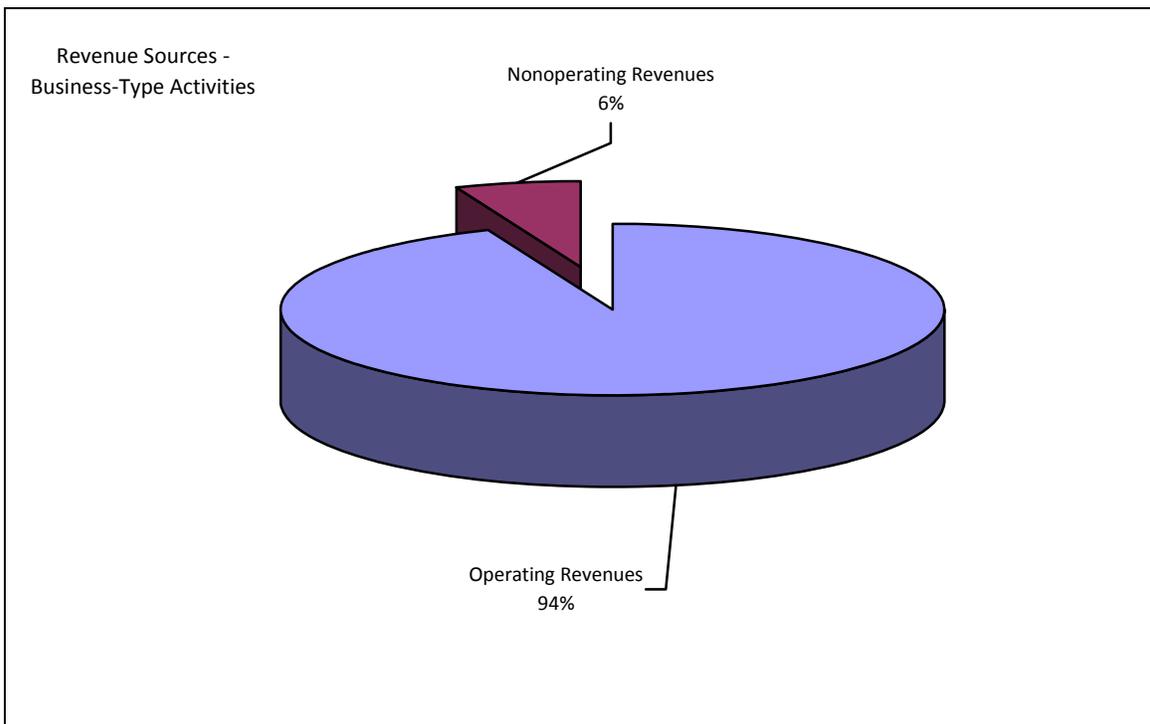
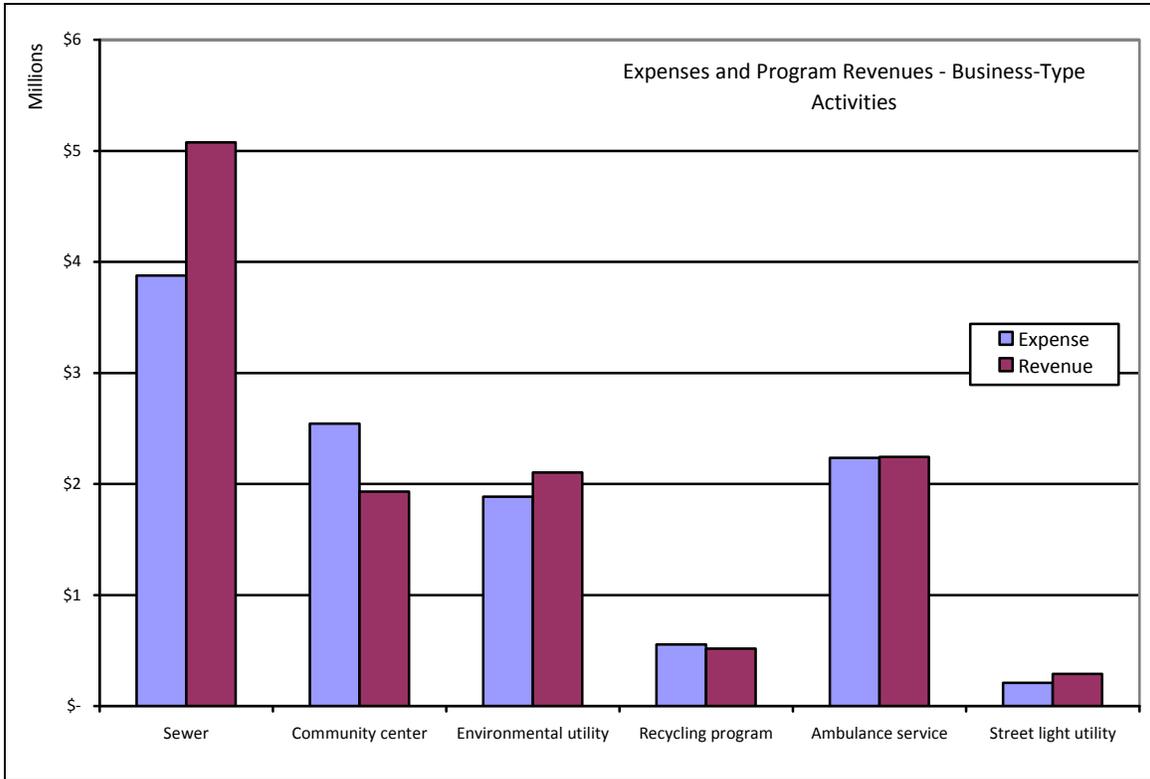
CITY OF MAPLEWOOD'S CHANGES IN POSITION

	Governmental Activities		Business-Type Activities		Total	
	2012	2011	2012	2011	2012	2011
Revenues:						
Program revenues:						
Charges for services	\$6,552,712	\$5,971,581	\$11,951,603	\$10,943,485	\$18,504,315	\$16,915,066
Operating grants and contributions	1,287,082	986,174	208,393	207,291	1,495,475	1,193,465
Capital grants and contributions	6,944,561	8,708,066	-	134,809	6,944,561	8,842,875
General revenues:						
General property taxes	17,004,421	16,249,875	798,945	329,570	17,803,366	16,579,445
Tax increment collections	656,910	572,160	-	-	656,910	572,160
Grants and contributions not restricted to specific programs	5,259	17,487	-	-	5,259	17,487
Unrestricted investment earnings	86,446	62,931	(1,066)	(2,447)	85,380	60,484
Other	18,767	39,065	-	-	18,767	39,065
Gain on disposal of capital assets	607,000	-	-	-	607,000	-
Total revenues	33,163,158	32,607,339	12,957,875	11,612,708	46,121,033	44,220,047
Expenses:						
General government	2,619,335	3,348,454	-	-	2,619,335	3,348,454
Public safety	9,971,417	9,792,541	-	-	9,971,417	9,792,541
Public works	5,837,544	7,720,329	-	-	5,837,544	7,720,329
Parks & recreation programs	1,436,386	1,378,457	-	-	1,436,386	1,378,457
Citizen services	1,104,431	1,069,692	-	-	1,104,431	1,069,692
Community development	1,566,092	1,066,702	-	-	1,566,092	1,066,702
Interest and fiscal charges	2,971,255	2,971,999	-	-	2,971,255	2,971,999
Sewer	-	-	3,876,021	4,260,740	3,876,021	4,260,740
Community center	-	-	2,543,136	2,891,063	2,543,136	2,891,063
Environmental utility	-	-	1,885,520	1,621,375	1,885,520	1,621,375
Recycling program	-	-	556,491	599,504	556,491	599,504
Ambulance service	-	-	2,235,505	2,439,483	2,235,505	2,439,483
Street light utility	-	-	209,349	195,375	209,349	195,375
Total expenses	25,506,460	27,348,174	11,306,022	12,007,540	36,812,482	39,355,714
Increase (decrease) in net position before transfers	7,656,698	5,259,165	1,651,853	(394,832)	9,308,551	4,864,333
Transfers	1,600,453	(2,543,558)	(1,600,453)	2,543,558	-	-
Increase (decrease) in net position	9,257,151	2,715,607	51,400	2,148,726	9,308,551	4,864,333
Net position on January 1	75,646,921	72,931,314	41,360,070	39,211,344	117,006,991	112,142,658
Prior period adjustment	-	-	157,859	-	157,859	-
Net position on January 1 – restated	75,646,921	72,931,314	41,517,929	39,211,344	117,164,850	112,142,658
Net position on December 31	\$84,904,072	\$75,646,921	\$41,569,329	\$41,360,070	\$126,473,401	\$117,006,991

Governmental activities. Property tax revenues had a sizeable increase even though the levy decreased by .7%. The collection rate rose from 96.96% to 99.51%. Expenses for public works dropped due to fewer costs being attributed to street projects in 2012. Below are graphs which provide comparisons of the governmental activities program revenues and expenses.



Business-type activities. The property tax levy for business-type activities increased by 138% over 2011. Also, utility rate increases were implemented to offset increases in expenses. Below are graphs showing the business-type activities revenue and expense comparisons.



Financial Analysis of the Government's funds

Governmental funds. The focus of the City of Maplewood's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City of Maplewood's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the City of Maplewood's governmental funds reported combined ending fund balances of \$21,047,117. Approximately 15% of this total (\$3,209,393) constitutes unassigned fund balance. The remainder of fund balance (\$17,837,724) is not available for new spending because it is either 1) nonspendable (\$607,000), 2) restricted (\$12,390,120), 3) committed (\$189,108) or 4) assigned (\$4,651,496) for other purposes.

The fund balance in the General Fund increased by \$486,089 in 2012 which was less than the 2011 increase of \$627,472. From 2011 to 2012, revenues of the general fund decreased 0.8% while expenditures increased 1.1%. For 2012, General Fund revenues exceeded expenditures by \$1,027,928. All revenue categories exceeded expectations with the exception of intergovernmental and special assessment revenues. Expenditures were 98.6% of budget. The General Fund balance at year-end is \$8,431,416.

The Debt Service Fund fund balance increased by \$2,091,898 primarily due to issuance of advanced refunding debt in the amount of \$2,505,000. The fund balance in the Public Improvement Projects Fund decreased in 2012 by \$1,673,133 due mainly to the timing on the issuance of long-term debt. Debt proceeds do not always match up with expenditures.

Proprietary funds. The City of Maplewood's financial statements for proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. The unrestricted net position in the six proprietary funds total \$1,292,273. The Community Center Operations Fund, Ambulance Service Fund and Street Light Utility Fund had deficit balances of its unrestricted net position of \$932,637, \$1,438,460 and \$197,065, respectively, at December 31, 2012. The other proprietary funds have positive balances.

The Ambulance Service Fund accounts for customer service charges which are used to finance the operating expenses for ambulance services. Prior to 2005 the ambulance service revenues and expenses were included in the General Fund. Operating revenues and expenses were \$2,170,536 and \$2,244,532, respectively. In addition there were net non-operating revenues of \$411,139 which, after transfers, resulted in a increase in net position of \$337,143.

The Community Center Operations Fund was established in 1994 to account for the revenues and expenses related to the operation of the Community Center building when it opened on October 1, 1994. This building is a 90,000 square foot facility that includes indoor swimming pools, gyms, indoor track, exercise equipment, performing arts theater, and banquet rooms. The financial objective for the Community Center is to operate on a “break-even basis” excluding depreciation expense. Financial data for 2011 and 2012 is as follows:

Community Center Operations Fund		
	2012	2011
Operating revenues	\$1,874,655	\$1,810,973
Operating expenses	(2,554,554)	(2,893,364)
Operating loss	(679,899)	(1,082,391)
Add back depreciation	275,067	293,865
Operating loss before depreciation	(\$404,832)	(\$788,526)

For the last three years, operating revenues have financed 81.9%, 69.7% and 82.2% of operating expenses (excluding depreciation) during 2010, 2011 and 2012, respectively.

The Environmental Utility Fund is used to account for the City’s storm water management program and projects. These activities are financed by an environmental utility charge that began in October 2003. Financial data for 2011 and 2012 is as follows:

Environmental Utility Fund		
	2012	2011
Operating revenues	\$2,103,052	\$1,899,393
Operating expenses	(1,923,240)	(1,605,088)
Operating income	179,812	294,305
Add back depreciation	480,700	480,701
Operating income before depreciation	\$660,512	\$775,006

Environmental utility charges were increased 10% effective January 1, 2011 and 10% effective January 1, 2012 to finance higher operating expenses and to build a reserve for storm water system improvements.

The Recycling Program Fund accounts for the use of recycling charges that are levied to finance recycling costs and public education on solid waste reduction and recycling. Operating revenues and expenses for 2011 and 2012 were as follows:

Recycling Fund		
	2012	2011
Operating revenues	\$439,860	\$414,197
Operating expenses	(555,368)	(598,294)
Operating loss	(\$115,508)	(\$184,097)

The Sanitary Sewer Fund accounts for financing (by user charges) the cost of sewage treatment, system maintenance, and administrative operations. Annually most of the sewer operating expenses is for sewage treatment services provided by the Metropolitan Council. These charges were \$2,435,125 in 2012 and \$2,600,258 in 2011. Consequently, the City’s sewer utility rates are, in a large part, determined by the Metropolitan Council sewage treatment charges. Financial data for 2011 and 2012 is as follows:

Sewer Fund		
	2012	2011
Operating revenues	\$5,075,864	\$4,805,156
Operating expenses	(3,905,740)	(4,043,805)
Operating income	1,170,124	761,351
Add back depreciation	386,953	362,869
Operating income before depreciation	\$1,557,077	\$1,124,220

Sewer rates were increased effective January 1, 2011 by 7.0% and 3.0% effective January 1, 2012.

The Street Light Utility Fund accounts for electric franchise fee revenues that are used to finance the street light expenses. Prior to 2005 the street light revenues and expenses were included in the General Fund. Operating revenues and expenses were \$287,636 and \$209,361, respectively, in 2012.

Budgetary Highlights

General Fund

Most general municipal services are accounted for in the City's General Fund. The following is a recap of the transactions:

General Fund Budget Report			
	Amended Budget	Actual	Variance Favorable (Unfavorable)
Revenues	\$17,971,420	\$18,643,207	\$671,787
Expenditures	(17,870,480)	(17,615,279)	255,201
Other financing uses	(541,110)	(541,839)	(729)
Net change	(440,170)	486,089	\$926,259
Fund balances:			
January 1, 2012		7,945,327	
December 31, 2012		\$8,431,416	

General Fund revenues were 103.7% of the amount budgeted. Expenditures were 98.6% of the budget because department heads held their expenditures under the amounts appropriated. The December 31 fund balance amount was over the amount anticipated in the final 2012 budget by \$926,259. It is important to note that a portion of the December 31 fund balance will be needed to finance December 31 purchase commitments and council-approved budget carryovers to 2013 which total \$983,590. At the end of 2012, the unassigned fund balance for the General Fund was \$7,447,826 or 39.9% percent of General Fund operating revenues.

There were amendments of the original budget for the General Fund in 2012. The revenue budget was increased by \$57,170 and the expenditure budget was decreased by \$71,540 to \$17,870,480.

Capital Asset and Debt Administration

Capital assets. The City of Maplewood's net investment in capital assets for its governmental and business-type activities as of December 31, 2012, amounts to \$171,001,670 (net of accumulated depreciation). This net investment in capital assets includes land, buildings and structures, infrastructure, construction in progress, equipment, vehicles, and other improvements.

Major capital asset events during the current fiscal year included the following:

- Increase to construction in progress of \$13,462,167.
- The completion of \$460,855 of street and related improvement projects.
- Equipment purchases totaling \$405,528.
- Vehicle purchases totaling \$501,030.
- Maintaining adequate levels of vehicles and equipment to support City operations.

CITY OF MAPLEWOOD'S CAPITAL ASSETS (NET OF DEPRECIATION)

	Governmental Activities	Business-Type Activities	Total
Infrastructure	\$76,928,603	\$ -	\$76,928,603
Land	10,820,746	804,338	11,625,084
Buildings and structures	9,479,380	7,527,402	17,006,782
Equipment	1,135,487	354,326	1,489,813
Vehicles	3,481,860	164,331	3,646,191
Other improvements	526,733	31,126,587	31,653,320
Construction in progress	28,651,877	-	28,651,877
Total	\$131,024,686	\$39,976,984	\$171,001,670

Additional information on the City of Maplewood's capital assets can be found in Note 5 on pages 63-64 of this report.

Long-term liabilities. The City of Maplewood's long-term liabilities outstanding on December 31, 2012 was \$83,378,675. The majority of this amount (\$79,477,297) is for outstanding general obligation bonds. The outstanding principal on G.O. bonds increased \$1,460,000 during 2012 due to the issuance of \$8,285,000 of G.O. Bonds and scheduled principal payments of \$6,825,000. In addition, the City has long-term debt in the amount of \$1,600,983 for employee benefits and \$1,011,689 for a tax abatement note. The City of Maplewood maintains an Aa1 credit rating from Moody's Investors Service.

State statutes limit the amount of general obligation debt a Minnesota city may issue to 3% of total estimated market value. The current debt limitation for the City of Maplewood is \$95,043,204. Only \$3,355,000 of the City's outstanding debt is counted within the statutory limitation as the other debt is either wholly or partially financed by revenues other than a general tax levy.

Additional information on the City of Maplewood's long-term debt can be found in Note 8 on pages 66-70 of this report.

Economic Factors and Next Year's Budget and Rates

- Ramsey County has an annual average unemployment rate for 2012 of 5.8 percent. This compares with unemployment rates of 5.6 percent for the State of Minnesota and 8.1 percent for the United States.
- Residential property values will decrease by 7.6% and commercial property values will decrease by 3.0% for property taxes payable in 2013.
- City population growth of .13% was anticipated for 2013.

These factors were considered in preparing the City's budget for the 2013 fiscal year. The City's adopted 2013 budget includes a property tax levy of \$18,528,400 which is an increase of \$674,877 (3.78 percent) over the 2012 levy.

Requests for information. This financial report is designed to provide a general overview of the City of Maplewood's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Finance Manager, 1830 County Road B East, Maplewood, MN 55109.

BASIC FINANCIAL STATEMENTS

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CITY OF MAPLEWOOD, MINNESOTA
STATEMENT OF NET POSITION
December 31, 2012

Statement 1

	Primary Government			
	Governmental Activities	Business-Type Activities	Totals	
			2012	2011
Assets:				
Cash and investments	\$ 20,537,973	\$ 2,886	\$ 20,540,859	\$ 22,987,299
Cash with fiscal agent	2,504,979	-	2,504,979	-
Accrued interest receivable	20,985	-	20,985	11,478
Due from other governmental units	2,302,845	1,017,058	3,319,903	1,602,177
Accounts receivable - net	86,179	899,162	985,341	893,755
Loan receivable	301,016	-	301,016	375,746
Property taxes receivable	587,073	14,168	601,241	544,830
Special assessments receivable	14,805,604	19,844	14,825,448	15,363,700
Prepaid items	-	217,291	217,291	258
Inventories - at cost	108,716	-	108,716	92,073
Land held for resale	607,000	-	607,000	-
Internal balances	88,717	(88,717)	-	-
Deferred charges	826,395	-	826,395	741,336
Capital assets (net of accumulated depreciation):				
Infrastructure	76,928,603	-	76,928,603	78,692,198
Land	10,820,746	804,338	11,625,084	12,232,084
Buildings and structures	9,479,380	7,527,402	17,006,782	17,567,634
Equipment	1,135,487	354,326	1,489,813	1,435,651
Vehicles	3,481,860	164,331	3,646,191	3,647,766
Other improvements	526,733	31,126,587	31,653,320	32,359,109
Construction in progress	28,651,877	-	28,651,877	15,189,710
Total assets	<u>173,802,168</u>	<u>42,058,676</u>	<u>215,860,844</u>	<u>203,736,804</u>
Liabilities				
Accounts payable	1,963,602	128,907	2,092,509	857,174
Due to other governmental units	138,569	30,688	169,257	1,082,965
Salaries payable	638,672	97,969	736,641	683,332
Contracts payable	599,345	-	599,345	273,215
Deposits payable	264,943	-	264,943	319,368
Unearned revenue	27,737	231,783	259,520	206,630
Accrued interest payable	1,886,553	-	1,886,553	1,848,301
Employee benefits payable:				
Due within one year	125,442	-	125,442	162,948
Due in more than one year	1,475,541	-	1,475,541	1,317,438
Other post employment benefits	568,616	-	568,616	428,247
Long-term liabilities:				
Due within one year	8,628,765	-	8,628,765	6,872,880
Due in more than one year	72,580,311	-	72,580,311	72,677,315
Total liabilities	<u>88,898,096</u>	<u>489,347</u>	<u>89,387,443</u>	<u>86,729,813</u>
Net position:				
Net Investment in Capital Assets	59,121,245	39,976,984	93,758,229	83,696,539
Restricted for:				
Debt service	23,507,975	-	23,507,975	24,476,435
Other purposes	893,324	-	893,324	271,102
Unrestricted	1,381,528	1,592,345	8,313,873	8,562,915
Total net position	<u>\$ 84,904,072</u>	<u>\$ 41,569,329</u>	<u>\$ 126,473,401</u>	<u>\$ 117,006,991</u>

The accompanying notes are an integral part of these financial statements.

CITY OF MAPLEWOOD, MINNESOTA
STATEMENT OF ACTIVITIES
For The Year Ended December 31, 2012

Functions/Programs	Expenses	Program Revenues	
		Charges for Service	Operating Grants and Contributions
Primary government:			
Governmental activities:			
General government	\$ 2,619,335	\$ 178,770	\$ 100
Public safety	9,971,417	830,745	980,374
Public works	5,837,544	2,519,442	275,364
Parks & recreation	1,436,386	526,111	27,323
Citizen services	1,104,431	593,771	-
Community development	1,566,092	1,903,873	3,921
Interest on long-term debt	2,971,255	-	-
Total governmental activities	<u>25,506,460</u>	<u>6,552,712</u>	<u>1,287,082</u>
Business-type activities:			
Ambulance service	2,235,505	2,170,536	71,674
Community center	2,543,136	1,874,655	57,966
Environmental utility	1,885,520	2,103,052	-
Recycling program	556,491	439,860	78,753
Sewer	3,876,021	5,075,864	-
Street light utility	209,349	287,636	-
Total business-type activities	<u>11,306,022</u>	<u>11,951,603</u>	<u>208,393</u>
Total primary government	<u>\$ 36,812,482</u>	<u>\$ 18,504,315</u>	<u>\$ 1,495,475</u>

General revenues:
General property taxes
Tax increment collections
Grants and contributions not restricted to specific programs
Unrestricted investment earnings
Other
Gain on disposal of capital assets
Transfers

Total general revenues and transfers

Change in net position

Net position - beginning, as previously reported

Prior period adjustment

Net position - beginning, as restated

Net position - ending

The accompanying notes are an integral part of these financial statements.

Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position Primary Government			
	Governmental Activities	Business-Type Activities	Totals	
			2012	2011
\$ 100,000	\$ (2,340,465)	\$ -	\$ (2,340,465)	\$ (3,254,804)
-	(8,160,298)	-	(8,160,298)	(8,386,920)
6,391,209	3,348,471	-	3,348,471	3,345,033
19,989	(862,963)	-	(862,963)	(742,345)
-	(510,660)	-	(510,660)	(551,743)
-	341,702	-	341,702	321,440
433,363	(2,537,892)	-	(2,537,892)	(2,413,014)
<u>6,944,561</u>	<u>(10,722,105)</u>	<u>-</u>	<u>(10,722,105)</u>	<u>(11,682,353)</u>
-	-	6,705	6,705	(496,798)
-	-	(610,515)	(610,515)	(1,031,337)
-	-	217,532	217,532	278,407
-	-	(37,878)	(37,878)	(107,624)
-	-	1,199,843	1,199,843	544,416
-	-	78,287	78,287	90,981
-	-	<u>853,974</u>	<u>853,974</u>	<u>(721,955)</u>
<u>\$ 6,944,561</u>	<u>(10,722,105)</u>	<u>853,974</u>	<u>(9,868,131)</u>	<u>(12,404,308)</u>
	17,004,421	798,945	17,803,366	16,579,445
	656,910	-	656,910	572,160
	5,259	-	5,259	17,487
	86,446	(1,066)	85,380	60,484
	18,767	-	18,767	39,065
	607,000	-	607,000	-
	1,600,453	(1,600,453)	-	-
	<u>19,979,256</u>	<u>(802,574)</u>	<u>19,176,682</u>	<u>17,268,641</u>
	9,257,151	51,400	9,308,551	4,864,333
	75,646,921	41,360,070	117,006,991	112,142,658
	-	157,859	157,859	-
	<u>75,646,921</u>	<u>41,517,929</u>	<u>117,164,850</u>	<u>112,142,658</u>
<u>\$</u>	<u>84,904,072</u>	<u>\$ 41,569,329</u>	<u>\$ 126,473,401</u>	<u>\$ 117,006,991</u>

The accompanying notes are an integral part of these financial statements.

CITY OF MAPLEWOOD, MINNESOTA
BALANCE SHEET
GOVERNMENTAL FUNDS
December 31, 2012

Statement 3

	General Fund	Debt Service Fund	Public		Total Governmental Funds	
			Improvement Projects Fund	Other Governmental Funds	2012	2011
Assets						
Cash and investments	\$9,104,526	\$9,638,816	\$ -	\$385,432	\$19,128,774	\$21,624,986
Cash with fiscal agent	-	2,504,979	-	-	2,504,979	-
Accrued interest receivable	8,148	10,835	-	818	19,801	10,879
Due from other governmental units	31,329	66,116	1,699,941	505,159	2,302,545	704,118
Accounts receivable - net	71,834	-	-	14,345	86,179	59,375
Loan receivable	-	-	-	301,016	301,016	375,746
Advance due from other funds	-	-	607,000	-	607,000	-
Due from other funds	-	-	-	3,683,288	3,683,288	1,159,031
Property taxes receivable	402,751	169,196	-	15,126	587,073	541,139
Special assessments receivable	117,337	14,683,191	-	5,076	14,805,604	15,338,253
Prepaid items	-	-	-	-	-	258
Land held for resale	-	-	-	607,000	607,000	-
Total assets	\$9,735,925	\$27,073,133	\$2,306,941	\$5,517,260	\$44,633,259	\$39,813,785
Liabilities and fund balance						
Liabilities:						
Due to other funds	\$ -	\$ -	\$3,607,253	\$1,128,657	\$4,735,910	\$1,159,031
Accounts payable	182,855	-	934,596	678,670	1,796,121	739,123
Contracts payable	-	-	523,653	75,692	599,345	273,215
Deposits payable	258,843	-	-	6,100	264,943	319,368
Due to other governmental units	124,414	-	1,277	5,316	131,007	930,073
Salaries payable	369,919	-	-	10,624	380,543	353,804
Advance payable	-	-	-	607,000	607,000	-
Deferred revenue	368,478	14,683,013	-	19,782	15,071,273	15,624,398
Total liabilities	1,304,509	14,683,013	5,066,779	2,531,841	23,586,142	19,399,012
Fund balance:						
Nonspendable	-	-	-	607,000	607,000	258
Restricted	-	12,390,120	-	-	12,390,120	10,308,689
Committed	-	-	-	189,108	189,108	222,211
Assigned	983,590	-	-	3,667,906	4,651,496	3,760,919
Unassigned	7,447,826	-	(2,759,838)	(1,478,595)	3,209,393	6,122,696
Total fund balance	8,431,416	12,390,120	(2,759,838)	2,985,419	21,047,117	20,414,773
Total liabilities and fund balance	\$9,735,925	\$27,073,133	\$2,306,941	\$5,517,260	\$44,633,259	\$39,813,785
Fund balance reported above					\$21,047,117	\$20,414,773
Amounts reported for governmental activities in the statement of net position are different because:						
Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the funds.					128,758,438	118,243,778
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds.					15,043,536	15,613,232
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.					(82,837,850)	(80,657,160)
Internal service funds are used by management to charge the cost of insurance to individual funds. The assets and liabilities are included in the governmental statement of net position					2,892,831	2,032,298
Net position of governmental activities					<u>\$84,904,072</u>	<u>\$75,646,921</u>

The accompanying notes are an integral part of these financial statements.

CITY OF MAPLEWOOD, MINNESOTA
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2012

Statement 4

	General Fund	Public			Total Governmental Funds	
		Debt Service	Improvement	Other Govern-	2012	2011
		Fund	Projects Fund	mental Funds		
Revenues:						
General property taxes	\$12,294,788	\$4,182,284	\$ -	\$569,562	\$17,046,634	\$16,695,875
Tax increment collections	-	-	-	656,910	656,910	572,160
Licenses and permits	1,501,875	-	-	1,350	1,503,225	1,162,478
Intergovernmental	872,791	973,363	3,136,178	599,539	5,581,871	5,392,865
Special assessments	25,106	2,845,272	371,165	971	3,242,514	3,066,915
Charges for services	3,515,821	-	-	1,030,475	4,546,296	4,479,130
Fines and forfeits	272,808	-	-	8,631	281,439	276,427
Investment income	32,660	33,217	(8,637)	20,023	77,263	57,390
Miscellaneous	127,358	3,405	106,374	336,435	573,572	386,780
Total revenues	18,643,207	8,037,541	3,605,080	3,223,896	33,509,724	32,090,020
Expenditures:						
Current:						
Building operations	531,791	-	-	-	531,791	481,511
Citizen services	1,071,824	-	-	18,137	1,089,961	1,052,495
Community development	1,127,625	-	-	445,779	1,573,404	1,067,328
Executive	827,270	-	-	102,572	929,842	911,539
Finance	677,998	11,723	-	-	689,721	671,487
Fire	1,682,247	-	-	-	1,682,247	1,724,555
Legislative	147,746	-	-	24,028	171,774	173,054
Parks and recreation	450,604	-	-	725,909	1,176,513	1,108,069
Police	7,894,160	-	-	3,215	7,897,375	7,675,477
Public works	2,946,069	-	-	37,719	2,983,788	3,149,545
Investment management fees - General Fund	23,998	28,274	13,664	14,760	80,696	100,981
Capital outlay	233,947	-	12,403,018	2,126,136	14,763,101	15,477,220
Debt service:						
Principal	-	6,825,000	-	-	6,825,000	10,955,000
TIF developer payments	-	-	-	170,422	170,422	205,738
Interest and other	-	2,905,692	-	-	2,905,692	2,934,372
Bond issuance costs	-	60,069	70,654	29,527	160,250	96,665
Total expenditures	17,615,279	9,830,758	12,487,336	3,698,204	43,631,577	47,785,036
Revenues over (under) expenditures	1,027,928	(1,793,217)	(8,882,256)	(474,308)	(10,121,853)	(15,695,016)
Other financing sources (uses):						
Issuance of debt	-	2,505,000	5,329,149	450,851	8,285,000	10,000,000
Premium on debt issued	-	246,761	-	-	246,761	301,355
Transfers in	45,124	1,178,510	2,846,926	728,401	4,798,961	2,764,422
Transfers out	(632,136)	(45,156)	(1,573,952)	(982,454)	(3,233,698)	(1,751,581)
Proceeds - sale of capital assets	45,173	-	607,000	5,000	657,173	59,822
Total other financing sources (uses)	(541,839)	3,885,115	7,209,123	201,798	10,754,197	11,374,018
Net change in fund balance	486,089	2,091,898	(1,673,133)	(272,510)	632,344	(4,320,998)
Fund balance - January 1	7,945,327	10,298,222	(1,086,705)	3,257,929	20,414,773	24,810,771
Change in accounting principle	-	-	-	-	-	(75,000)
Fund balance - December 31	\$8,431,416	\$12,390,120	(\$2,759,838)	\$2,985,419	\$21,047,117	\$20,414,773

The accompanying notes are an integral part of these financial statements.

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CITY OF MAPLEWOOD, MINNESOTA
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2012

Statement 5

	<u>2012</u>	<u>2011</u>
Amounts reported for governmental activities in the statement of activities (statement 2) are different because:		
Net changes in fund balance - total governmental funds (statement 4)	\$ 632,344	\$ (4,320,998)
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	11,341,393	11,207,416
The net effect of various miscellaneous transactions involving capital assets (i.e., sales trade-ins and donations) is to decrease net position.	(826,733)	(6,037,559)
Deferred revenues in governmental funds is susceptible to full accrual on government-wide statements. This is the change in unavailable deferred revenue from the prior year.	(569,696)	858,980
Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount by which net proceeds exceeded repayments.	(1,573,822)	709,834
Interest expense accrued on bonds payable that is reported in the statement of activities does not require the use of current financial resources and, therefore, is not reported as an expenditure in governmental funds. This is the amount by which interest paid exceeded interest expense.	(38,252)	2,849
OPEB obligations are recognized when paid in the governmental funds but recognized when incurred in the Statement of Activities.	(112,853)	-
Internal service funds are used by management to charge the costs of fleet management, employee benefits and information technology to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.	<u>404,770</u>	<u>295,085</u>
Change in net position of governmental activities (statement 2)	<u>\$ 9,257,151</u>	<u>\$ 2,715,607</u>

The accompanying notes are an integral part of these financial statements.

CITY OF MAPLEWOOD, MINNESOTA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
December 31, 2012

	Business-Type Activities Enterprise Funds		
	606 Ambulance Service	602 Community Center Operations	604 Environmental Utility
Assets:			
Current assets:			
Cash and cash equivalents	\$ -	\$ 2,886	\$ -
Accrued interest receivable	-	-	-
Due from other governmental units	-	14,476	272,208
Accounts receivable - net	795,434	7,975	1,599
Due from other funds	-	-	398,417
Property taxes receivable	7,859	6,309	-
Special assessments receivable	-	-	19,617
Prepaid items	-	-	-
Inventories - at cost	-	-	-
Total current assets	<u>803,293</u>	<u>31,646</u>	<u>691,842</u>
Noncurrent assets:			
Capital assets:			
Structures, vehicles and equipment	778,287	12,433,995	28,222,947
Less: Allowance for depreciation	(452,185)	(4,522,124)	(8,179,953)
Total noncurrent assets	<u>326,102</u>	<u>7,911,870</u>	<u>20,042,995</u>
Total assets	<u>1,129,395</u>	<u>7,943,517</u>	<u>20,734,836</u>
Liabilities:			
Current liabilities:			
Due to other funds	2,172,074	620,110	-
Accounts payable	8,095	68,007	1,934
Due to other governmental units	18,550	10,638	-
Salaries payable	43,034	33,746	7,093
Employee benefits payable - current portion	-	-	-
Unearned revenue	-	231,783	-
Total current liabilities	<u>2,241,754</u>	<u>964,283</u>	<u>9,027</u>
Noncurrent liabilities:			
Employee benefits payable - noncurrent portion	-	-	-
Noncurrent liabilities	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>2,241,754</u>	<u>964,283</u>	<u>9,027</u>
Net position:			
Net investment in capital assets	326,102	7,911,870	20,042,995
Unrestricted	(1,438,460)	(932,637)	682,814
Total net position	<u>\$ (1,112,359)</u>	<u>\$ 6,979,233</u>	<u>\$ 20,725,809</u>

Business-Type Activities Enterprise Funds					Governmental Activities - Internal Service Funds
605 Recycling Program	601 Sanitary Sewer	607 Street Light Utility	Totals		
			2012	2011	
\$ -	\$ -	\$ -	\$ 2,886	\$ 2,002	\$ 1,409,199
-	-	-	-	-	1,184
133,484	596,740	150	1,017,058	898,059	300
19,770	2,754	71,630	899,162	831,845	-
231,364	2,026,122	-	2,655,903	2,226,647	1,441,412
-	-	-	14,168	3,691	-
-	227	-	19,844	25,447	-
-	217,291	-	217,291	-	-
-	-	-	-	-	108,716
<u>384,618</u>	<u>2,843,134</u>	<u>71,780</u>	<u>4,826,312</u>	<u>3,987,691</u>	<u>2,960,811</u>
-	21,778,719	-	63,213,948	62,956,797	5,438,622
-	(10,082,702)	-	(23,236,964)	(22,022,059)	(3,172,374)
-	11,696,017	-	39,976,984	40,934,738	2,266,248
<u>384,618</u>	<u>14,539,151</u>	<u>71,780</u>	<u>44,803,296</u>	<u>44,922,429</u>	<u>5,227,059</u>
-	-	252,508	3,044,692	3,238,639	-
27,650	8,385	14,838	128,907	101,738	167,481
-	-	1,500	30,688	139,047	7,562
2,319	11,777	-	97,969	91,621	258,129
-	-	-	-	-	125,442
-	-	-	231,783	195,464	-
<u>29,968</u>	<u>20,162</u>	<u>268,845</u>	<u>3,534,040</u>	<u>3,766,509</u>	<u>558,614</u>
-	-	-	-	-	1,475,541
-	-	-	-	-	1,475,541
<u>29,968</u>	<u>20,162</u>	<u>268,845</u>	<u>3,534,040</u>	<u>3,766,509</u>	<u>2,034,155</u>
-	11,696,017	-	39,976,984	40,934,738	2,266,248
354,649	2,822,972	(197,065)	1,292,273	221,182	926,656
<u>\$ 354,649</u>	<u>\$ 14,518,989</u>	<u>\$ (197,065)</u>	<u>\$ 41,269,257</u>	<u>\$ 41,155,920</u>	<u>\$ 3,192,903</u>
Adjustment to reflect the consolidation of internal service fund and OPEB activities related to enterprise funds			300,072		
Net position of business-type activities			<u>\$ 41,569,329</u>		

CITY OF MAPLEWOOD, MINNESOTA
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For The Year Ended December 31, 2012

	Business-Type Activities Enterprise Funds		
	606 Ambulance Service	602 Community Center Operations	604 Environmental Utility
Operating revenues:			
Utility/recycling/ambulance billings	\$ 2,160,330	\$ -	\$ 2,102,720
Memberships and daily fees	-	1,656,337	-
Commodity sales	-	29,785	-
Room and equipment rental	-	181,929	-
Franchise tax	-	-	-
Other sales and services	10,207	6,604	333
Total operating revenues	<u>2,170,536</u>	<u>1,874,655</u>	<u>2,103,052</u>
Operating expenses:			
Personal services	1,485,920	1,339,744	767,968
Materials and supplies	95,239	169,220	26,207
Contractual services	376,406	770,524	525,606
Depreciation	66,647	275,067	480,700
Administrative charges - General Fund	220,320	-	122,760
Total operating expenses	<u>2,244,532</u>	<u>2,554,554</u>	<u>1,923,241</u>
Operating income (loss)	<u>(73,996)</u>	<u>(679,899)</u>	<u>179,812</u>
Nonoperating revenues (expenses):			
Investment income	(9,595)	(3,019)	2,819
Intergovernmental	71,674	57,966	-
General property taxes	349,060	449,885	-
Investment management fees - General Fund	-	-	(2,922)
Gain (loss) on disposal of capital assets	-	-	-
Total nonoperating revenues (expenses)	<u>411,139</u>	<u>504,832</u>	<u>(103)</u>
Income (loss) before contributions and transfers	337,143	(175,068)	179,709
Capital contributions	-	39,809	-
Transfers in	-	62,450	-
Transfers out	-	-	(597,024)
Change in net position	337,143	(72,808)	(417,315)
Net position - January 1	(1,449,502)	7,052,042	21,143,124
Prior period adjustment/Change in accounting principle	-	-	-
Net position - December 31	<u>\$ (1,112,359)</u>	<u>\$ 6,979,233</u>	<u>\$ 20,725,809</u>
	Capital Contributions	Transfers - Net	
Amounts reported above	\$ 39,809	\$ (1,640,262)	
Amounts reported for business-type activities in the statement of activities are different because:			
Transfer in of capital assets from governmental activities	(39,809)	39,809	
Amounts reported on the statement of activities	<u>\$ -</u>	<u>\$ (1,600,453)</u>	

Business-Type Activities Enterprise Funds					Governmental
605 Recycling Program	601 Sanitary Sewer	607 Street Light Utility	Totals		Activities - Internal Service Funds
			2012	2011	
\$ 432,746	\$ 5,055,571	\$ -	\$ 9,751,367	\$ 8,817,519	\$ -
-	-	-	1,656,337	1,586,266	-
-	-	-	29,785	155,499	-
-	-	-	181,929	60,195	-
-	-	287,636	287,636	286,356	-
7,114	20,292	-	44,550	37,650	8,663,132
<u>439,860</u>	<u>5,075,864</u>	<u>287,636</u>	<u>11,951,603</u>	<u>10,943,485</u>	<u>8,663,132</u>
84,142	488,530	-	4,166,302	4,296,216	7,194,682
9,514	13,011	2,594	315,785	396,360	474,375
412,423	2,693,286	191,227	4,969,471	5,092,053	437,701
-	386,953	-	1,209,367	1,192,029	272,121
49,290	323,960	15,540	731,870	799,040	-
<u>555,368</u>	<u>3,905,739</u>	<u>209,361</u>	<u>11,392,795</u>	<u>11,775,698</u>	<u>8,378,880</u>
(115,508)	1,170,124	78,275	558,808	(832,213)	284,252
1,733	6,266	730	(1,066)	(2,447)	9,183
78,753	-	-	208,393	342,100	32,410
-	-	-	798,945	329,570	-
(1,800)	(6,458)	(771)	(11,951)	(10,106)	(9,505)
-	2,803	-	2,803	(254,982)	73,624
<u>78,687</u>	<u>2,610</u>	<u>(41)</u>	<u>997,124</u>	<u>404,135</u>	<u>105,713</u>
(36,821)	1,172,734	78,234	1,555,931	(428,078)	389,965
-	-	-	39,809	3,701,634	63,243
-	-	-	62,450	447,165	75,000
-	(562,714)	(542,974)	(1,702,712)	(1,605,241)	-
(36,821)	610,020	(464,740)	(44,521)	2,115,480	528,208
391,471	13,751,110	267,675	41,155,920	39,040,440	2,236,449
-	157,858	-	157,858	-	428,247
<u>\$ 354,649</u>	<u>\$ 14,518,989</u>	<u>\$ (197,065)</u>	<u>\$ 41,269,257</u>	<u>\$ 41,155,920</u>	<u>\$ 3,192,903</u>

Change in net position reported above	\$ (44,521)
Adjustment to reflect the consolidation of internal service fund and OPEB activities related to enterprise funds	95,921
Change in net position of business-type activities	<u>\$ 51,400</u>

CITY OF MAPLEWOOD, MINNESOTA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For The Year Ended December 31, 2012

	Business-Type Activities Enterprise Funds		
	606 Ambulance Service	602 Community Center Operations	604 Environmental Utility
Cash flows from operating activities:			
Receipts from customers	\$ 2,113,137	\$ 1,902,939	\$ 2,091,606
Interfund services provided and used	(220,320)	-	(300,816)
Payment to suppliers for goods and services	(584,057)	(913,843)	(374,415)
Payment to employees for services	(1,476,575)	(1,340,068)	(773,805)
Other operating revenues	10,207	6,604	333
Net cash flows from operating activities	<u>(157,609)</u>	<u>(344,368)</u>	<u>642,903</u>
Cash flows from noncapital financing activities:			
Property taxes	341,541	446,927	-
Intergovernmental receipts	71,674	57,966	-
Decrease (increase) in due from other funds	-	-	(45,776)
Increase (decrease) in due to other funds	(246,011)	(200,443)	-
Transfer from other funds	-	62,450	-
Transfer to other funds	-	-	(597,024)
Net cash flows from noncapital financing activities	<u>167,204</u>	<u>366,900</u>	<u>(642,800)</u>
Cash flows from capital and related financing activities:			
Acquisition of capital assets	-	(18,629)	-
Proceeds from sale of capital assets	-	-	-
Net cash flows from capital and related financing activities	<u>-</u>	<u>(18,629)</u>	<u>-</u>
Cash flows from investing activities:			
Investment income	(9,595)	(3,019)	2,819
Investment management fees	-	-	(2,922)
Net cash flows from investing activities	<u>(9,595)</u>	<u>(3,019)</u>	<u>(103)</u>
Net increase (decrease) in cash and cash equivalents	(0)	884	0
Cash and cash equivalents - January 1	-	2,002	-
Change in accounting principle	-	-	-
Cash and cash equivalents - December 31	<u>\$ (0)</u>	<u>\$ 2,886</u>	<u>\$ 0</u>

Business-Type Activities Enterprise Funds

605 Recycling Program	601 Sanitary Sewer	607 Street Light Utility	Totals 2012	Governmental Activities - Internal Service Funds
\$ 334,412	\$ 5,033,583	\$ 286,982	\$ 11,762,659	\$ -
(49,290)	(454,916)	(15,540)	(1,040,882)	8,526,097
(423,912)	(2,785,602)	(192,896)	(5,274,725)	(783,833)
(83,061)	(486,445)	-	(4,159,954)	(7,482,111)
7,114	20,292	-	44,550	139,270
<u>(214,737)</u>	<u>1,326,913</u>	<u>78,546</u>	<u>1,331,648</u>	<u>399,423</u>
-	-	-	788,468	-
78,753	-	-	208,393	32,410
136,050	(731,492)	211,962	(429,257)	(429,420)
-	-	252,508	(193,947)	-
-	-	-	62,450	75,000
-	(562,714)	(542,974)	(1,702,712)	-
<u>214,803</u>	<u>(1,294,207)</u>	<u>(78,505)</u>	<u>(1,266,605)</u>	<u>(322,010)</u>
-	(35,316)	-	(53,945)	(585,490)
-	2,803	-	2,803	129,624
-	<u>(32,513)</u>	-	<u>(51,142)</u>	<u>(455,866)</u>
1,733	6,266	730	(1,066)	8,598
(1,800)	(6,458)	(771)	(11,951)	(9,505)
<u>(66)</u>	<u>(193)</u>	<u>(41)</u>	<u>(13,017)</u>	<u>(907)</u>
(0)	(0)	(0)	884	(379,359)
-	-	-	2,002	1,360,311
-	-	-	-	428,247
<u>\$ (0)</u>	<u>\$ (0)</u>	<u>\$ (0)</u>	<u>\$ 2,886</u>	<u>\$ 1,409,199</u>

CITY OF MAPLEWOOD, MINNESOTA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For The Year Ended December 31, 2012

	<u>Business-Type Activities Enterprise Funds</u>		
	<u>606 Ambulance Service</u>	<u>602 Community Center Operations</u>	<u>604 Environmental Utility</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:			
Operating income (loss)	\$ (73,996)	\$ (679,899)	\$ 179,812
Adjustments to reconcile operating income (loss) to net cash flows from operating activities:			
Depreciation	66,647	275,067	480,700
Changes in assets and liabilities:			
Decrease (increase) in accounts receivable	(48,967)	(2,448)	9,645
Decrease (increase) in due from other governments	1,800	992	(20,759)
Decrease (increase) in prepaid items	-	-	-
Decrease (increase) in inventory	-	-	-
Increase (decrease) in accounts payable	(1,118)	23,787	(658)
Increase (decrease) in salaries payable	9,345	(325)	(5,837)
Increase (decrease) in due to other governments	(111,294)	2,114	-
Increase (decrease) in employee benefits payable	-	-	-
Increase (decrease) in unearned revenue	(26)	36,345	-
Total adjustments	<u>(83,613)</u>	<u>335,532</u>	<u>463,091</u>
Net cash provided by operating activities	<u>\$ (157,609)</u>	<u>\$ (344,368)</u>	<u>\$ 642,903</u>
Noncash capital and related financing sources:			
Capital contributions	\$ -	\$ 39,810	\$ -

Business-Type Activities Enterprise Funds

605 Recycling Program	601 Sanitary Sewer	607 Street Light Utility	Totals 2012	Governmental Activities - Internal Service Funds
\$ (115,508)	\$ 1,170,124	\$ 78,275	\$ 558,808	\$ 284,252
-	386,953	-	1,209,367	272,121
(19,666)	375	(653)	(61,714)	2,535
(78,667)	(22,363)	(1)	(118,999)	(300)
-	(217,291)	-	(217,291)	-
-	-	-	-	(16,643)
(1,975)	7,030	104	27,169	151,169
1,080	2,085	-	6,349	20,222
-	-	820	(108,360)	(6,282)
-	-	-	-	(307,651)
-	-	-	36,318	-
(99,229)	156,788	271	772,840	115,171
\$ (214,737)	\$ 1,326,913	\$ 78,546	\$ 1,331,648	\$ 399,423
\$ -	\$ -	\$ -	\$ 39,810	\$ 63,243

CITY OF MAPLEWOOD, MINNESOTA
STATEMENT OF ASSETS AND LIABILITIES
FIDUCIARY FUNDS
December 31, 2012
With Comparative Totals For December 31, 2011

Statement 9

	Agency Funds	
	2012	2011
Assets:		
Cash and investments	\$337,445	\$121,801
Accrued interest receivable	277	20
Accounts receivable	13,917	25,948
Total assets	<u>\$351,639</u>	<u>\$147,769</u>
Liabilities:		
Deposits payable	<u>\$351,639</u>	<u>\$147,769</u>
Total liabilities	<u>\$351,639</u>	<u>\$147,769</u>

The accompanying notes are an integral part of these financial statements.

Note 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Maplewood, Minnesota have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental units by the Governmental Accounting Standards Board (GASB). The following is a summary of the significant accounting policies.

A. FINANCIAL REPORTING ENTITY

The criteria used to determine the financial reporting entity were in conformance with GASB Statement No. 14, *The Financial Reporting Entity*. In accordance with Statement No. 14 for financial reporting purposes, the City's financial statements include all funds, departments, agencies, boards, commissions, and other organizations over which the City is considered to be financially accountable.

The City is financially accountable if:

1. It appoints a voting majority of an organization's body and is able to impose its will on that organization or the potential for the organization to provide specific financial benefits to, or impose specific financial burdens, on the City; or
2. An organization is fiscally dependent on the City.

As a result of applying the criteria of Statement No. 14, the City has one blended component unit.

Blended Component Unit

During 2009, the City adopted Ordinance No. 891 establishing the Maplewood Area Economic Development Authority, an entity legally separate from the City. The Authority consists of the Mayor and members of the City Council. The City Manager acts as Director and ex-officio member. Separate financial statements for the Authority are not prepared.

The following provide an advisory function and have been included as part of the primary government:

- Heritage Preservation Commission
- Police Civil Service Commission
- Community Design Review Board
- Planning Commission
- Parks and Recreation Commission
- Environmental and Natural Resources Commission
- Housing and Economic Development Commission
- Human Rights Commission

The above commissions, board, and authority were created by the City to carry out specific advisory functions with members appointed by the City Council. All funding for these advisory bodies is derived from the City.

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely on a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or business-type activity are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or business-type activity. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or business-type activity and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or business-type activity. Taxes and other items not included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the Proprietary Fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers all revenues, except reimbursement grants, to be available if they are collected within 60 days of the end of the current fiscal period. Reimbursement grants are considered available if they are collected within one year of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2012

Property taxes, special assessments, intergovernmental revenues, charges for services and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the City.

The City reports the following major governmental funds:

The *General Fund* is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Debt Service Fund* accounts for the accumulation of resources for, and the payment of, general and special assessment long-term debt principal, interest and fiscal agents' fees.

The *Public Improvement Projects Fund* accounts for financial resources to be used to finance public works construction projects that are financed wholly or partially by special assessments levied against properties that benefit from the public improvements.

The City reports the following major proprietary funds:

The *Ambulance Service Fund* accounts for customer service charges that are used to finance emergency medical services.

The *Community Center Operations Fund* accounts for revenues and expenses related to the operation of the community center building.

The *Environmental Utility Fund* accounts for revenues and expenses related to the administration, planning, implementation, and maintenance of the storm water management program.

The *Recycling Program Fund* accounts for recycling charges that are levied to finance recycling costs and public education on solid waste reduction and recycling.

The *Sanitary Sewer Fund* accounts for customer sewer charges which are used to finance sewer system operating expenses.

The *Street Light Utility Fund* accounts for water surcharges on St. Paul water utility bills that will be used to finance future water system improvements that cannot be financed by special assessments.

Additionally, the City reports the following fund types:

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital resources) that are restricted to expenditures for specified purposes.

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2012

Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities or major purchases of equipment (other than those financed by Proprietary Funds).

Internal Service Funds are used to account for information technology, employee benefits, risk management and fleet management services provided by one department to other departments of the City.

Agency Fund – used to account for confiscated money, developer projects, and Police Explorer assets held by the City as an agent. The City’s Agency Funds are custodial in nature and do not involve measurement of results of operations.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are transactions that would be treated as revenues, expenditures or expenses if they involved external organizations, such as buying goods and services or payments in lieu of taxes, are similarly treated when they involve other funds of the City. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. The principal operating revenues of the enterprise funds and the City’s internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for an allowable use, it is the City’s policy to use restricted resources first, then unrestricted resources as they are needed.

D. BUDGETS

The City legally adopts annual budgets for the General Fund and the Recreation Programs Special Revenue Fund. The City also adopts annual budgets for the Special Revenue, Debt Service and Capital Project Funds which are prepared on the modified accrual basis of accounting, except for the Maplewood Area EDA, State Grants and Federal Grants Special Revenue Funds. Budgets were not adopted for these funds in 2012, and therefore, individual budget schedules are not presented. The budgets adopted for the Special Revenue and Capital Project Funds indicate the amount that can be expended by fund based upon detailed budget estimates for individual expenditure accounts. The General Fund budget is by department and the budget for Debt Service Fund is adopted as totals for all bond issues. Budgets are also adopted as needed to calculate user charges for the Enterprise and Internal Service Funds and to determine debt service tax levies.

All unencumbered appropriations for the City's operating budget lapse at year end. Amounts reserved for encumbrances at December 31, 2012 reflect management's listing of material purchases of goods and services which were ordered at December 31, 2012, but which had not been received or completed at that date. These items are classified as assigned fund balances. The City Council has approved reductions in 2012 appropriations and increases in 2013 appropriations that will finance the encumbrances at December 31, 2012.

The City Manager may approve the transfer of budget amounts between accounts within a department's budget. City Council approval is required for any increase in a department's budget. Therefore, the legal level of budgetary control is at the department level in funds that have a budget.

E. LEGAL COMPLIANCE - BUDGETS

For the year ended December 31, 2012, expenditures were less than budget appropriations in all departments of the General Fund.

F. CASH AND INVESTMENTS

Cash balances from all funds are pooled together in official depositories and invested to the maximum extent possible. All investment transactions are accounted for in an Investment Agency Fund through a cash overdraft account. On December 31 of each year, the investments and accrued interest receivable balances are allocated from the Investment Agency Fund to all funds based upon their relative cash balance. On January 1 of each year, this allocation is reversed to recreate an investment pool for maximization of interest earnings.

Investments are stated at fair value, based upon quoted market prices, except for investments in 2a7-like external investment pools, which are stated at amortized cost. Investment income is accrued at the balance sheet date.

Earnings on investments are allocated from the Investment Agency Fund to all funds based upon their relative average monthly balances. Periodically during the year certain funds have a temporary cash deficit. These funds with cash deficits are charged interest (at the same rate as funds with a positive balance earn interest) when investment earnings are allocated.

G. PROPERTY TAX REVENUE RECOGNITION

The City Council annually adopts a tax levy and certifies it to the County in December (levy/assessment date) of each year for collection in the following year. The County is responsible for billing and collecting all property taxes for itself, the City, the local School District and other taxing authorities. Such taxes become a lien on January 1 and are recorded as receivables by the City at that date. Real property taxes are payable (by property owners) on May 15 and October 15 of each calendar year. Personal property taxes are payable by taxpayers on February 28 and June 30 of each year. These taxes are collected by the County and remitted to the City on or before July 7 and December 2 of the same year. Delinquent collections for November and December are received the

following January. The City has no ability to enforce payment of property taxes by property owners. The County possesses this authority.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The City recognizes property tax revenue in the period for which the taxes were levied. Uncollectible property taxes are not material and have not been reported.

GOVERNMENTAL FUND FINANCIAL STATEMENTS

The City recognizes property tax revenue when it becomes both measurable and available to finance expenditures of the current period. In practice, current and delinquent taxes and State credits received by the City in July, December and January are recognized as revenue for the current year. Taxes collected by the County by December 31 (remitted to the City the following January) and taxes and credits not received at year end are classified as delinquent and due from County taxes receivable. The portion of delinquent taxes not collected by the City in January are fully offset by deferred revenue because they are not available to finance current expenditures.

H. SPECIAL ASSESSMENT REVENUE RECOGNITION

Special assessments are levied against benefited properties for the cost or a portion of the cost of special assessment improvement projects in accordance with State Statutes. These assessments are collectible by the City over a term of years usually consistent with the term of the related bond issue. Collection of annual installments (including interest) is handled by the County auditor in the same manner as property taxes. Property owners are allowed to (and often do) prepay future installments without interest or prepayment penalties.

Once a special assessment roll is adopted, the amount attributed to each parcel is a lien upon that property until full payment is made or the amount is determined to be excessive by the City Council or court action. If special assessments are allowed to go delinquent, the property is subject to tax forfeit sale. Proceeds of sales from tax forfeit properties are remitted to the City in payment of delinquent special assessments. Pursuant to State Statutes, a property shall be subject to a tax forfeit sale after three years unless it is homesteaded, agricultural or seasonal recreational land in which event the property is subject to such sale after five years.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The City recognizes special assessment revenue in the period that the assessment roll was adopted by the City Council. Uncollectible special assessments are not material and have not been reported.

GOVERNMENTAL FUND FINANCIAL STATEMENTS

Revenue from special assessments is recognized by the City when it becomes measurable and available to finance expenditures of the current fiscal period. In practice, current and delinquent special assessments received by the City are recognized as revenue for the current year. All remaining delinquent and deferred assessments receivable in governmental funds are offset by deferred revenues.

I. INVENTORIES, LAND HELD FOR RESALE AND PREPAIDS

Inventory of materials and supplies has been valued at the lower of cost (first-in, first-out (FIFO)) or market and is expensed as consumption occurs. Inventory maintained by the City is in its Internal Service Fund for the fleet maintenance and in its Enterprise Fund for the Community Center operation.

Land was acquired by the City for subsequent resale for redevelopment purposes. Land held for resale is reported as an asset at lower of cost or estimated realizable value in the fund that acquired it.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. Prepaid items are reported using the consumption method and recorded as expenditures/expenses at the time of consumption.

J. CAPITAL ASSETS

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the City as assets with an estimated useful life of at least two years and an initial individual cost meeting the following thresholds:

<u>Assets</u>	
Land and land improvements	Always capitalize
Easements	\$50,000
Building and building improvements	\$25,000
Construction in progress	Always capitalize
Infrastructure	\$50,000
Equipment and vehicles	\$5,000

Capital assets may also include groups of assets which were acquired at the same time for one location, where individual asset items are less than the capitalization limit, but when all assets of that group are added together the dollar amount far exceeds the capitalization limit (i.e., furniture, MCC equipment).

Assets are valued at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are valued at the estimated fair market value at the time of the gift. The construction of sewer mains is generally financed by the Capital Project Funds. When construction has been completed and special assessments levied, these sewer mains are capitalized in the Enterprise Fund.

The City implemented GASB 51, *Accounting and Financial Reporting for Intangible Assets* effective January 1, 2010, which required the City to capitalize and amortize intangible assets. Pursuant to GASB Statement 51, in the case of initial capitalization of intangible assets, the City chose not to retroactively report permanent easements. The City had already accounted for temporary easements and computer software at historical cost and therefore retroactive reporting was not necessary. The amounts of these assets are not material to the financial statements and therefore, have not been reported separately from other capital assets. The City acquired no intangible assets for the year ending December 31, 2012.

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
 December 31, 2012

Depreciation has been charged on assets using the straight-line method over the estimated useful lives of the various assets as follows:

Assets	
Building and building improvements	10 – 50 years
Infrastructure	15 – 60 years
Equipment and vehicles	3 – 30 years

No depreciation is taken in the year of acquisition and a full year of depreciation is taken in the year of retirement.

K. RECEIVABLES AND PAYABLES

All trade and property tax receivables are shown net of an allowance for uncollectibles. At December 31, 2012 an allowance of \$1,301,154 was recorded in the Ambulance Service Fund.

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as “due from other funds” or “due to other funds” on the balance sheet and are expected to be eliminated in 2012.

Long-term interfund loans, if any, are classified as “advances to/from other funds.” Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

L. COMPENSATED ABSENCES

All employee benefits including compensated absences are recorded in the Employee Benefits (Internal Service) Fund. The cost of employee benefits is charged to all governmental and proprietary funds as they are accrued. Consequently, the liability for compensated absences is recorded in the Employee Benefits (Internal Service) Fund. See Note 7 for further information on employee benefits.

M. LONG-TERM OBLIGATIONS

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bond. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources

while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

N. FUND BALANCE

In the fund financial statements, fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of resources reported in governmental funds. These classifications are as follows:

Nonspendable – consists of amounts that cannot be spent because it is not in spendable form, such as prepaid items.

Restricted – consists of amounts related to externally imposed constraints established by creditors, grantors or contributors; or constraints imposed by state statutory provisions.

Committed – consists of amounts that are constrained for specific purposes that are internally imposed by formal action (resolution) of the City Council. Those committed amounts cannot be used for any other purpose unless the City Council removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.

Assigned – consists of amounts intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by the governing body itself or by an official to which the governing body delegates the authority. Pursuant to City Council Resolution, the City's Finance Manager/Director, Asst. City Manager and/or City Manager is authorized to establish assignments of fund balance.

Unassigned – is the residual classification for the general fund and also reflects negative residual amounts in other funds.

When both restricted and unrestricted resources are available for use, it is the City's policy to first use restricted resources, and then use unrestricted resources as they are needed. Additionally, when unrestricted resources are available for use, it is the City's policy to use resources in the following order: 1) committed 2) assigned and then 3) unassigned.

The City Council has formally adopted a fund balance policy for the General Fund. The City's policy is to maintain a minimum unrestricted fund balance in the General Fund of 36.1% of annual general fund revenues with a goal of achieving 40.0%.

O. NET POSITION

In the government-wide financial statements, net position represent the difference between assets and liabilities. Net position are displayed in three components:

Net investment in capital assets – Consists of capital assets, net of accumulated depreciation, reduced by any outstanding debt attributable to acquire capital assets.

Restricted net position – Consists of net position restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors, laws or regulations of other governments.

Unrestricted net position – All other net position that do not meet the definition of “restricted” or “net investment in capital assets”.

Net position represent the difference between assets and liabilities in the government-wide financial statements. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. There is a reclassification of \$5,340,000 between net investment in capital assets and unrestricted net position on the total column in the Statement of Net Position to recognize the portion of debt attributable to capital assets donated from governmental activities to business-type activities.

P. INTERFUND TRANSACTIONS

Interfund services provided and used are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions are reported as transfers.

Q. USE OF ESTIMATES

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America (GAAP) requires management to make estimates that affect amounts reported in the financial statements during the reporting period. Actual results could differ from such estimates.

R. RECLASSIFICATIONS

Certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year’s presentation.

S. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

1. EXPLANATION OF CERTAIN DIFFERENCES BETWEEN THE GOVERNMENTAL FUND BALANCE SHEET AND THE GOVERNMENT-WIDE STATEMENT OF NET POSITION

The governmental fund balance sheet includes a reconciliation between *fund balance – total governmental funds* and *net position – governmental activities* as reported in the government-wide statement of net position. One element of that reconciliation explains that “long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.” The details of this \$82,837,850 difference are as follows:

Bonds payable	\$79,477,297
Less: deferred charge for issuance costs (to be amortized over life of debt)	(826,395)
Less: Issuance discount (to be amortized as interest expense)	(164,152)
Plus: Issuance premium (to be amortized as interest revenue)	884,242
Accrued interest payable	1,886,553
Notes payable	1,011,689
Net pension obligation - OPEB	<u>568,616</u>
 Net adjustment to increase fund balance - total governmental funds to arrive at net position - governmental activities.	 <u><u>\$82,837,850</u></u>

2. EXPLANATION OF CERTAIN DIFFERENCES BETWEEN THE GOVERNMENTAL FUND STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES AND THE GOVERNMENT-WIDE STATEMENT OF ACTIVITIES

The governmental fund statement of revenues, expenditures and changes in fund balances includes a reconciliation between *net changes in fund balances – total governmental funds* and *changes in net position of governmental activities* as reported in the government-wide statement of activities. One element of that reconciliation explains that “governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.” The details of this \$11,341,393 difference is as follows:

Capital outlay	\$14,385,908
Depreciation expense	<u>(3,044,515)</u>
 Net adjustment to increase net changes in fund balances - total governmental funds to arrive at changes in net position of governmental activities.	 <u><u>\$11,341,393</u></u>

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2012

Another element of that reconciliation states that “the net effect of various miscellaneous transactions involving capital assets (i.e., sales, disposals, trade-ins and transfers) is to decrease net position.” The details of this (\$826,733) difference is as follows:

Capital assets – disposed	(\$1,044,354)
Accumulated depreciation - disposed assets	305,125
Capital assets attributed to business-type activities	(39,809)
Capital assets attributed to other governments	<u>(47,695)</u>
Net adjustment to decrease net changes in fund balances - total governmental funds to arrive at changes in net position of governmental activities.	<u><u>(\$826,733)</u></u>

Another element of that reconciliation states that “the issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal on long-term debt consumes the current financial resources of governmental funds.” Neither transaction, however, has any effect on net position. The details of this (\$1,573,822) difference are as follows:

Principal repayments	\$6,825,000
Less net proceeds from debt issued:	
Issuance of G.O. improvement bonds	(8,285,000)
Issuance costs	85,059
Discounts	(15,541)
Premiums	<u>(183,340)</u>
Net adjustment to increase net changes in fund balances - total governmental funds to arrive at changes in net position of governmental activities.	<u><u>(\$1,573,822)</u></u>

Note 2 DEPOSITS AND INVESTMENTS

A. DEPOSITS

In accordance with Minnesota Statutes, the City maintains deposits at those depository banks authorized by the City Council, all of which are members of the Federal Reserve System.

Minnesota Statutes require that all City deposits be protected by insurance, surety bond, or collateral. The market value of collateral pledged must equal 110% of the deposits not covered by insurance or bonds.

Minnesota Statutes require that securities pledged as collateral be held in safekeeping by the City Treasurer or in a financial institution other than that furnishing the collateral. Authorized collateral includes the following:

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2012

- a) United States government treasury bills, treasury notes, treasury bonds;
- b) Issues of United States government agencies and instrumentalities as quoted by a recognized industry quotation service available to the government entity;
- c) General obligation securities of any state or local government with taxing powers which is rated "A" or better by a national bond rating service, or revenue obligation securities of any state or local government with taxing powers which is rated "AA" or better by a national bond rating service;
- d) Unrated general obligation securities of a local government with taxing powers may be pledged as collateral against funds deposited by that same local government entity;
- e) Irrevocable standby letters of credit issued by Federal Home Loan Banks to a municipality accompanied by written evidence that the bank's public debt is rated "AA" or better by Moody's Investors Service, Inc. or Standard & Poor's Corporation; and
- f) Time deposits that are fully insured by any Federal agency.

At December 31, 2012 the carrying amount of the City's deposits with financial institutions was \$247,987. Of these deposits, none were uncollateralized. The City has no formal policy regarding custodial credit risk for deposits other than the state requirements.

B. INVESTMENTS

Minnesota Statutes authorize the City to invest in the following:

- a) Direct obligations or obligations guaranteed by the United States or its agencies, its instrumentalities or organizations created by an act of congress, excluding mortgage-backed securities defined as high risk.
- b) Shares of investment companies registered under the Federal Investment Company Act of 1940 and whose only investments are in securities described in (a) above, general obligation tax-exempt securities, or repurchase or reverse repurchase agreements.
- c) Obligations of the State of Minnesota or any of its municipalities as follows:
 - 1) any security which is a general obligation of any state or local government with taxing powers which is rated "A" or better by a national bond rating service;
 - 2) any security which is a revenue obligation of any state or local government with taxing powers which is rated "AA" or better by a national bond rating service; and
 - 3) a general obligation of the Minnesota housing finance agency which is a moral obligation of the State of Minnesota and is rated "A" or better by a national bond rating agency.
- d) Bankers acceptance of United States banks eligible for purchase by the Federal Reserve System.
- e) Commercial paper issued by United States corporations or their Canadian subsidiaries, of the highest quality, and maturing in 270 days or less.
- f) Repurchase or reverse repurchase agreements with banks that are members of the Federal Reserve System with capitalization exceeding \$10,000,000; a primary reporting dealer in U.S. government securities to the Federal Reserve Bank of New York; certain Minnesota securities broker-dealers; or, a bank qualified as a depositor.
- g) General obligation temporary bonds of the same governmental entity issued under section 429.091, subdivision 7; 469.178, subdivision 5; or 475.61, subdivision 6.

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
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At year end, the City's investment balances were as follows:

Investment Type	Fair Value	Investment Maturities (In Years)		
		Less Than 1	1 - 5	6 - 10
External investment pool - 4M Fund	\$14,213,536	\$14,213,536	\$ -	
Government money market fund	67,375	67,375	-	
Liquid asset fund	361,365	361,365	-	
Long-term bonds – US Bank	2,941,176	251,219	2,564,947	125,010
US Treasury SLGS	2,504,979	54,554	2,450,425	
Brokered certificates of deposit	2,997,920	747,000	2,250,920	
Total	\$23,086,351	\$15,695,049	\$7,266,292	125,010
Total investments	\$23,086,351			
Deposits	247,987			
Petty cash and other cash on hand	48,945			
Total cash and investments	\$23,383,283			

A reconciliation of the City's cash and investment balances as of December 31, 2012 is as follows:

Statement of net position	
Cash and investments	\$20,540,859
Cash with fiscal agent	2,504,979
Statement of fiduciary net position	337,445
Total	\$23,383,283

C. INVESTMENT RISKS

Custodial credit risk – For investments in securities, custodial credit risk is the risk that in the event of failure of the counterparty to a transaction, the City will not be able to recover the value of its investment securities that are in the possession of an outside party. Investments in investment pools and money markets are not evidenced by securities that exist in physical or book entry form, and therefore are not subject to custodial credit risk disclosures. As of December 31, 2012, all investments of the City were insured, registered and held by the City or its agent in the City’s name. However, each investment brokerage firm may have a limit to their supplemental insurance and because of the size of the City’s portfolio in relation to the brokerage firm’s excess SIPC coverage limits; the portion of the supplemental policy applicable to the city’s portfolio is unknown. The City accepts the risk due to the controls in place at the broker-dealer.

Interest rate risk – Interest rate risk is the risk that changes in interest rates of debt investments could adversely affect the fair value of an investment. The City’s investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk – Credit risk is the risk that an issuer or other counterparty to an investment will be unable to fulfill its obligation to the holder of the investment. State law limits investments to commercial paper to those rated in the highest quality category by at least two nationally recognized rating agencies; in any security of the State of Minnesota or any of its municipalities which is rated “A” or better by a national bond rating service for general obligation and rated “AA” or better for a revenue obligation; a general obligation of the Minnesota Housing Finance Agency to those rated “A” or better by a national bond rating agency; mutual funds or money market funds whose investments are restricted to securities described in MS 118A.04. The City’s investment policy does not place further restrictions on investment options. The City’s investments in FHLB Notes were rated Aaa by Moody’s Investors Service and AAA by Standard & Poor’s. The City’s external investment pool investment with the 4M fund is regulated by Minnesota Statutes and the Board of Directors for the League of Minnesota Cities. The 4M fund is an unrated 2a7-like pool and the fair value of the position in the pool is the same as the value of pool shares.

Concentration of credit risk – Concentration of credit risk is the risk of loss that may be attributed to the magnitude of a government’s investment in a single issuer. The City places no limit on the amount the City may invest in any one issuer. As of December 31, 2012, the City’s investment in U.S. Treasuries State and Local Government Securities (10.7%) exceeded 5% of the City’s total investment portfolio.

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2012

Note 3 RECEIVABLES

Significant receivable balances not expected to be collected within one year of December 31, 2012 are as follows:

	Primary Government						Total
	Major Funds						
	General	Debt Service Fund	Ambulance Service	Environmental Utility	Sanitary Sewer	Nonmajor Funds	
Delinquent taxes receivable	\$188,047	\$91,825	\$2,181	\$ -	\$ -	\$6,477	\$288,530
Special assessments receivable	115,113	14,388,720	2,812	10,410	120	5,050	14,522,225
Ambulance receivable (net)	-	-	39,772	-	-	-	39,772
	<u>\$303,160</u>	<u>\$14,480,545</u>	<u>\$44,765</u>	<u>\$10,410</u>	<u>\$120</u>	<u>\$11,527</u>	<u>\$14,850,527</u>

Special deferred assessments are not currently collectible due to the City's policy of granting temporary deferments of assessments for trunk sewer and water lines until laterals permit connection. Special deferred assessments also include temporary deferments granted under Minnesota Statutes for senior citizens and green acres. The amount due from the County represents special assessments collected by the County but not yet transmitted to the City.

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred revenue and unearned revenue reported in the governmental funds were as follows:

	Unavailable	Unearned
Delinquent property taxes receivable	\$ 353,000	\$ -
Delinquent special assessments receivable	387,012	-
Special assessments not yet due	14,303,524	-
Other	-	27,737
Total deferred/unearned revenue for governmental funds	<u>\$15,043,536</u>	<u>\$27,737</u>

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2012

Note 4 DUE TO/FROM OTHER FUNDS AND TRANSFERS

The City has the following due to/from other fund balances at December 31, 2012:

	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
Major Funds:		
Public Improvement Projects Fund	\$ -	\$ 3,607,253
Ambulance Service	-	2,172,074
Community Center Operations	-	620,111
Sanitary Sewer	2,026,122	-
Environmental Utility	398,417	-
Recycling Program	231,364	-
Street Light Utility	-	252,508
Nonmajor Funds:		
Special Revenue Funds:		
Maplewood Area EDA	-	114,176
Capital Project Funds:		
Capital Improvement Projects	138,023	-
City Dump	107,038	-
Fire Training Facility	-	796,689
Fire Truck Replacement	438,387	-
Legacy Village Park Development	11,021	-
Legacy Village Tax Abatement	1,279,141	-
Park Development	566,130	-
Public Safety Expansion	537,644	-
Redevelopment	79,451	-
Right of Way	82,606	-
Storm Clean Up	17,234	-
Tax Incr Econ Dev District 1-11	-	131,271
Tax Incr Econ Dev District 1-12	-	1,001
Tax Incr Housing District 1-6	171,244	-
Tax Incr Housing District 1-9	-	1,008
Tax Incr Housing District 1-10	-	37,963
W.A.C. North St. Paul District	-	46,549
W.A.C. St. Paul District	255,369	-
Internal Service Funds:		
Employee Benefits	<u>1,441,412</u>	<u>-</u>
Total	<u>\$7,780,603</u>	<u>\$7,780,603</u>

Due to/from other funds represent temporary balances due to reclassifications of funds with internally reported negative cash balances which will be eliminated with a combination of tax levies, bond proceeds and other operating revenues.

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2012

There is also an advance due to the Public Improvement Projects Fund from the Maplewood Area EDA Fund which represents land being held for resale. The amount of the advance is \$607,000.

All transfers of assets between funds require City council approval. A summary of transfers by fund type is as follows:

	Transfers In						Total
	General	Debt Service	Public Improvement	Nonmajor Govt	Community Center	Internal Service	
Transfers Out:							
General	\$ -	\$ 200,000	\$ -	\$294,686	\$ 62,450	\$75,000	\$ 632,136
Debt Service	40,124	-	-	5,033	-	-	45,157
Public Improvement	-	-	1,573,952	-	-	-	1,573,952
Nonmajor Govt	5,000	410,120	530,000	37,334	-	-	982,454
Sanitary Sewer	-	266,930	100,000	195,784	-	-	562,714
Environmental Utility	-	301,460	100,000	195,564	-	-	597,024
Street Light Utility	-	-	542,974	-	-	-	542,974
Total transfers out	<u>\$45,124</u>	<u>\$1,178,510</u>	<u>\$2,846,926</u>	<u>\$728,401</u>	<u>\$62,450</u>	<u>\$75,000</u>	<u>\$4,936,411</u>

Interfund transfers allow the City to allocate financial resources to the funds that receive benefit from services provided by another fund, or to establish or close out funds. All of the City's 2012 transfers fell under that category and are considered routine and consistent with previous practice.

Transfers from the General Fund to the Debt Service Funds were to help cover future bond payments.

Transfers from the General Fund to Nonmajor Governmental Funds had to do with funding of capital projects and funding the annual city celebration (Taste of Maplewood/July 4th).

The amount transferred from the General Fund to the Community Center was to assist with unexpected costs associated with an energy audit and chiller replacement.

Transfers from the General Fund to the Internal Services Funds had to do with funding the operating deficit in the Information Technology Fund.

The transfers out of the Debt Service Funds were to close 3 funds.

The Public Improvement Projects Funds transfers had to do with closing funds.

Nonmajor Governmental Funds transferred TIF revenue to Debt Service Funds for bond payments, transferred funds to Public Improvement Projects for street projects and transferred funds to close a fund.

Transfers out of the Sanitary Sewer Fund, Environmental Utility Fund and Street Light Utility Fund had to do with each funds' share of infrastructure costs –either through direct payment to the fund or to the Debt Service Funds to help cover bond payments.

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2012

Note 5 CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2012 was as follows:

Primary Government	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$11,427,746	\$ -	(\$607,000)	\$10,820,746
Construction in progress	15,189,710	14,182,028	(719,861)	28,651,877
Total capital assets, not being depreciated	<u>26,617,456</u>	<u>14,182,028</u>	<u>(1,326,861)</u>	<u>39,472,623</u>
Capital assets, being depreciated:				
Buildings	15,369,792	-	-	15,369,792
Equipment	4,155,654	351,584	(202,118)	4,305,120
Vehicles	6,629,669	501,030	(438,441)	6,692,258
Other improvements	880,198	-	-	880,198
Infrastructure	108,250,618	632,357	(154,741)	108,728,234
Total capital assets, being depreciated	<u>135,285,931</u>	<u>1,484,971</u>	<u>(795,300)</u>	<u>135,975,602</u>
Less accumulated depreciation for:				
Buildings	5,560,831	329,581	-	5,890,412
Equipment	3,092,550	232,195	(155,112)	3,169,633
Vehicles	3,188,379	380,847	(358,828)	3,210,398
Other improvements	313,793	39,672	-	353,465
Infrastructure	29,558,420	2,334,341	(93,130)	31,799,631
Total accumulated depreciation	<u>41,713,973</u>	<u>3,316,636</u>	<u>(607,070)</u>	<u>44,423,539</u>
Total capital assets being depreciated - net	<u>93,571,958</u>	<u>(1,831,665)</u>	<u>(188,230)</u>	<u>91,552,063</u>
Governmental activities capital assets - net	<u>\$120,189,414</u>	<u>\$12,350,363</u>	<u>(\$1,515,091)</u>	<u>\$131,024,686</u>

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2012

	Beginning Balance	Prior Period Adjustment (Note 19)	Increases	Decreases	Ending Balance
Business-type activities:					
Capital assets, not being depreciated:					
Land	\$804,338	\$ -	\$ -	\$ -	\$804,338
Total capital assets, not being depreciated	<u>804,338</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>804,338</u>
Capital assets, being depreciated:					
Buildings	11,846,413	-	39,809	-	11,886,222
Improvements other than buildings	48,863,601	163,398	-	-	49,026,999
Equipment	905,678	-	53,945	-	959,623
Vehicles	536,766	-	-	-	536,766
Total capital assets, being depreciated	<u>62,152,458</u>	<u>163,398</u>	<u>93,754</u>	<u>0</u>	<u>62,409,610</u>
Less accumulated depreciation:					
Buildings	4,087,739	-	271,081	-	4,358,820
Improvements other than buildings	17,070,897	5,539	823,976	-	17,900,412
Equipment	533,132	-	72,165	-	605,297
Vehicles	330,290	-	42,145	-	372,435
Less accumulated depreciation	<u>22,022,058</u>	<u>5,539</u>	<u>1,209,367</u>	<u>0</u>	<u>23,236,964</u>
Total capital assets being depreciated - net	<u>40,130,400</u>	<u>157,859</u>	<u>(1,115,613)</u>	<u>0</u>	<u>39,172,646</u>
Business-type activities capital assets - net	<u>\$40,934,738</u>	<u>\$157,859</u>	<u>(\$1,115,613)</u>	<u>\$0</u>	<u>\$39,976,984</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	\$231,248
Public safety	407,536
Public works	2,121,877
Parks and recreation	263,055
Citizen services	18,157
Community development	2,642
Capital assets held by the City's internal service fund	272,121
Total depreciation expense - governmental activities	<u>\$3,316,636</u>
Business-type activities:	
Sewer	\$386,953
Community center	275,067
Environmental utility	480,700
Ambulance services	66,647
Total depreciation expense - business-type activities	<u>\$1,209,367</u>

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2012

Note 6 TAX ABATEMENT NOTE PAYABLE

In 2004, the City became indebted in the amount of \$2,888,000 to Legacy Holdings LLC for the purchase of real estate to be used in a tax abatement development district. No interest will accrue during the term of the note and the note will terminate upon payment in full of the principal amount, an event of default under the development agreement, or if any principal remains unpaid as of September 8, 2013. The City will make principal payments to the developer from tax abatement bond proceeds and the payments will be made as each phase of the development occurs in the form of credits on special assessments. During 2012, the City made \$0 of principal payments and remaining balance due on the note is \$1,011,689.

Note 7 EMPLOYEE BENEFITS PAYABLE

The Employee Benefits (Internal Service) Fund accounts for employee fringe benefit expenses and provides a reserve to finance accumulated leave benefits and severance pay. The liabilities included in this report are the portion of accrued vacation, annual leave, sick leave, and compensatory time off hours that are payable as severance pay. These employee benefits were:

	<u>December 31, 2012</u>
Vacation and annual leave	\$1,102,386
Sick leave	389,919
Compensatory time off	65,582
Accrued taxes and benefits	<u>43,096</u>
	<u><u>\$1,600,983</u></u>

Vacation, annual leave, and compensatory time off are payable when used or upon termination of employment. Sick leave is payable when used and in some cases upon termination of employment. Also, in some cases, sick leave can be converted to deferred compensation or vacation. For sworn police officers, sick leave is payable upon retirement or termination under satisfactory conditions after at least ten years of service at a rate of 50% times accumulated sick leave up to 300 days. Employees hired after May 19, 1978 receive no severance pay if their position is covered by the A.F.S.C.M.E. or Metro Supervisory Association union contracts. All other employees are eligible to receive severance pay for sick leave upon termination at a rate of 50% times accumulated sick leave with a maximum allowance of 50 days pay.

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2012

Note 8 LONG-TERM DEBT

During 2012 the amount of the City's long-term liabilities changed as follows:

	Balance 12/31/11	Additions	Deductions	Balance 12/31/12	Due Within One Year
G.O. Bonds	\$78,017,297	\$8,285,000	(\$6,825,000)	\$79,477,297	\$7,552,458
Premium (discount)	521,209	246,761	(47,880)	720,090	64,618
Notes payable	1,011,689	-	-	1,011,689	1,011,689
Employee benefits	1,480,386	267,278	(146,681)	1,600,983	125,442
	<u>\$81,030,581</u>	<u>\$8,799,039</u>	<u>(\$7,019,561)</u>	<u>\$82,810,059</u>	<u>\$8,754,207</u>

Principal and interest payments on the general obligation bonds are financed by the Debt Service Fund. The bonds are payable from special assessments, to be levied and collected for local improvement, from general property taxes and from state street aid. The general credit of the City is obligated only to the extent that liens foreclosed against properties involved in special assessment districts are insufficient to retire outstanding bonds. Employee benefits payable will be financed by an internal service fund. It is not practicable to determine the specific year for payment of employee benefits payable.

During the year, bonds totaling \$8,285,000 were issued to provide funds for public improvement projects and to refund a 2004 State Aid Street bond. The \$2,505,000 G.O. State Aid Street Refunding Bonds, Series 2012B were issued to refund the G.O. State Aid Street Bonds, Series 2004E. The call date on these bonds is April 1, 2015. The refunding was undertaken to reduce total future debt service payments by \$180,181. The refunding resulted in a net present value benefit of \$163,283.

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2012

A summary of outstanding G.O. Bonds at December 31, 2012 is as follows:

	Average Interest Rates	Year Issued	Year of Maturity	Original Issue	Payable 12/31/12
Tax increment	5.68%	1999	2023	\$692,297	\$692,297
Open space refunding	3.56%	2002	2014	3,425,000	725,000
Improvement refunding	3.18%	2004	2016	215,000	75,000
Fire safety refunding	3.82%	2004	2021	2,725,000	2,145,000
Improvement	3.95%	2004	2024	13,010,000	6,370,000
Tax abatement	3.98%	2004	2020	5,025,000	3,080,000
Capital improvement plan	4.48%	2004	2024	700,000	485,000
State aid street	4.18%	2004	2024	5,355,000	3,195,000
Improvement	3.87%	2005	2021	2,115,000	1,295,000
Improvement	4.00%	2006	2026	6,085,000	4,805,000
Improvement	4.32%	2007	2023	10,060,000	5,795,000
Improvement	4.06%	2007	2023	5,090,000	3,945,000
Improvement	3.91%	2008	2024	9,970,000	7,725,000
Improvement refunding	3.34%	2008	2019	1,070,000	560,000
Improvement and refunding	3.58%	2009	2025	4,680,000	3,715,000
Improvement refunding	2.78%	2009	2018	2,690,000	2,035,000
Improvement	2.92%	2010	2027	11,790,000	11,170,000
Improvement refunding	2.55%	2010	2019	4,050,000	3,380,000
Improvement	3.50%	2011	2032	10,000,000	10,000,000
Improvement	2.13%	2012	2028	5,780,000	5,780,000
State aid street refunding	2.08%	2012	2024	<u>2,505,000</u>	<u>2,505,000</u>
 Total bonds payable				 <u><u>\$107,032,297</u></u>	 <u><u>\$79,477,297</u></u>

All long-term bonded indebtedness outstanding at December 31, 2012 is backed by the full faith and credit of the City, including special assessments and water revenue bond issues. Delinquent assessments receivable at December 31, 2012 were \$387,012.

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2012

The scheduled annual principal and interest payments on the City's indebtedness as of December 31, 2012 are the following:

Year Ending December 31,	Bonds		
	Governmental Activities		
	Principal	Interest	Total
2013	\$7,552,458	\$2,997,047	\$10,549,505
2014	7,919,672	2,615,137	10,534,809
2015	9,965,537	2,304,180	12,269,717
2016	7,176,101	2,004,707	9,180,808
2017	6,867,818	1,763,883	8,631,701
2018	6,544,227	1,529,879	8,074,106
2019	6,026,288	1,302,715	7,329,003
2020	5,033,033	1,092,790	6,125,823
2021	4,639,354	895,486	5,534,840
2022	3,874,724	719,333	4,594,057
2023	3,828,085	567,518	4,395,603
2024	3,000,000	354,885	3,354,885
2025	1,925,000	248,853	2,173,853
2026	1,740,000	172,414	1,912,414
2027	915,000	111,438	1,026,438
2028	600,000	84,475	684,475
2029	450,000	65,800	515,800
2030	460,000	47,600	507,600
2031	475,000	28,900	503,900
2032	485,000	9,700	494,700
Total	<u>\$79,477,297</u>	<u>\$18,916,740</u>	<u>\$98,394,037</u>

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2012

REVENUE PLEDGED

Future revenue pledged for the payment of long-term debt is as follows:

Bond Issue	Use of Proceeds	Revenue Pledged				Remaining Principal and Interest	Current Year	
		Type	Percent of Total Debt Service	Debt service as a % of net revenues	Term of Pledge		Principal and Interest Paid	Pledged Revenue Received
1999B Tax increment	TIF district financing	Tax increment	100%	n/a	2012 - 2022	\$1,770,000	\$ -	\$77,570
2004A Improvement ref.	Infrastructure improvements	Special assessments	3%	n/a	2004 - 2015	\$2,624,258	\$317,023	\$7,607
2004B Improvement	Infrastructure improvements	Special assessments	76%	n/a	2004 - 2019	\$7,702,210	\$1,081,410	\$382,309
2004E State aid street	Infrastructure improvements	State-aid	100%	n/a	2004 - 2023	\$3,513,400	\$415,113	\$415,113
2005A Improvement	Infrastructure improvements	Special assessments	74%	n/a	2006 - 2020	\$1,533,486	\$198,914	\$61,757
2006A Improvement	Infrastructure improvements	Special assessments	25%	n/a	2007 - 2021	\$6,273,265	\$515,998	\$84,497
2007A Improvement	Infrastructure improvements	Special assessments State-aid EUF charges	54% 12% 5%	n/a n/a 94%	2008 - 2022 2008 - 2011 2008 - 2022	\$7,001,525	\$1,347,331	\$458,667 \$ - \$51,230
2007B Improvement	Infrastructure improvements	Special assessments State-aid Sewer charges EUF charges	31% 4% 6% 13%	n/a n/a 47% 47%	2008 - 2022 2008 - 2012 2008 - 2022 2008 - 2022	\$4,855,344	\$516,275	\$100,506 \$ - \$27,130 \$63,110
2008A Improvement	Infrastructure improvements	Special assessments State-aid Sewer charges EUF charges	33% 41% 12% 5%	n/a n/a 94% 94%	2009-2023 2009-2023 2009-2023 2009-2023	\$9,498,362	\$1,044,544	\$155,543 \$399,300 \$109,660 \$49,530
2008B Improvement ref.	Infrastructure improvements	Special assessments	26%	n/a	2008 - 2017	\$611,501	\$156,179	\$53,558
2009A Improvement and ref.	Infrastructure improvements	Special assessments	23%	n/a	2009-2024	\$4,480,740	\$536,360	\$106,316
2009B Improvement ref.	Infrastructure improvements	Special assessments	11%	n/a	2010-2017	\$2,208,913	\$394,363	\$75,127
2010A Improvement (Build America Bond)	Infrastructure improvements	Special assessments EUF charges Water charges Federal credit	47% 9% 4% 9%	n/a 161% 161% n/a	2010 - 2025 2010 - 2025 2010 - 2025 2010 - 2025	\$14,659,146	\$1,078,018	\$570,864 \$92,650 \$46,080 \$158,950
2010B Improvement ref.	Infrastructure improvements	Special assessments Sewer charges Tax increment	22% 19% 48%	n/a 16% n/a	2010 - 2017 2010 - 2017 2010 - 2013	\$3,644,762	\$757,500	\$85,560 \$130,140 \$286,470
2011A Improvement	Infrastructure improvements	Special assessments EUF charges	41% 20%	n/a n/a	2011 - 2030 2011 - 2030	\$13,453,231	\$398,023	\$228,202 \$44,940
2012A Improvement	Infrastructure improvements	Special assessments Trash charges	28% 7%	n/a n/a	2013 - 2027 2012 - 2019	\$6,581,378	\$ -	\$474,760 \$ -
2012B State aid street ref.	Infrastructure improvements	State-aid	100%	n/a	2015 - 2023	\$2,899,619	\$ -	\$ -

CITY OF MAPLEWOOD, MINNESOTA
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December 31, 2012

State of Minnesota Statutes, Chapter 475, provides that the City shall not incur or be subject to a net debt in excess of 3.0% of the market value of taxable property. At December 31, 2012 the legal debt margin was calculated as follows:

Market value of taxable property	<u>\$3,168,106,800</u>
Debt limit, 3% of market value	\$95,043,204
Less amount of debt (applicable to debt limit)	<u>(3,355,000)</u>
Legal debt margin	<u>\$91,688,204</u>

Note 9 TAX INCREMENT DISTRICTS

The City is the administering authority for the following Tax Increment Districts.

The following table reflects values as of December 31, 2012:

	<u>Housing District 1-1</u>	<u>Housing District 1-2</u>	<u>Housing District 1-3</u>	<u>Housing District 1-4</u>	<u>Housing District 1-5</u>
Year established	1986	1986	1989	1994	1994
Duration of district	12/31/2016	12/31/2015	12/31/2018	12/31/2020	12/31/2020
Tax capacity:					
Original	\$99	\$1,170	\$317	\$455	\$340
Current	<u>93,516</u>	<u>121,800</u>	<u>35,983</u>	<u>33,393</u>	<u>25,946</u>
Captured - retained	<u>\$93,417</u>	<u>\$120,630</u>	<u>\$35,666</u>	<u>\$32,938</u>	<u>\$25,606</u>
	<u>Housing District 1-6</u>	<u>Housing District 1-7</u>	<u>Housing District 1-8</u>	<u>Housing District 1-10</u>	<u>Economic Development District 1-11</u>
Year established	1995	2005	2005	2011	2011
Duration of district	12/31/2023	12/31/2031	12/31/2030	12/31/2038	12/31/2021
Tax capacity:					
Original	\$9,025	\$1,314	\$9,697	\$20,000	\$2,398,226
Current	<u>78,950</u>	<u>21,160</u>	<u>65,443</u>	<u>20,000</u>	<u>2,320,468</u>
Captured - retained	<u>\$69,925</u>	<u>\$19,846</u>	<u>\$55,746</u>	<u>\$0</u>	<u>(\$77,758)</u>

The City issued tax increment bonds in the amount of \$5,185,000 in 2002, \$692,297 in 1999, \$8,190,000 in 1993, \$1,735,000 in 1989 and \$2,490,000 in 1986 for the above tax increment financing districts. These bonds were not allocated among the above districts.

Note 10 JOINT POWERS AGREEMENT GUARANTEED INDEBTEDNESS

The City entered into a joint powers agreement with the City of Oakdale and Independent School District No. 622 (ISD 622) (collectively the parties) for the construction and operation of an ice arena at Tartan High School. ISD 622 issued \$1,950,000 General Obligation Recreational Facility Revenue Bonds, Series 1996B (revenue bonds) in July 1996 to finance the construction of the ice arena. Gross project revenues have been pledged for the payment of principal and interest on the revenue bonds. The parties have individually agreed to provide one-third of any shortfall in revenues to make debt service payments on the revenue bonds and/or pay operating costs of the ice arena. During 2012 the City provided \$37,330 in funding for the ice arena.

Note 11 PENSION PLANS

A. PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (PERA)

PLAN DESCRIPTION

All full-time and certain part-time employees of the City are covered by defined benefit plans administered by the Public Employees Retirement Association of Minnesota (PERA). PERA administers the General Employees Retirement Fund (GERF) and the Public Employees Police and Fire Fund (PEPFF) which are cost-sharing, multiple-employer retirement plans. These plans are established and administered in accordance with Minnesota Statutes, Chapters 353 and 356.

GERF members belong to either the Coordinated Plan or the Basic Plan. Coordinated Plan members are covered by Social Security and Basic Plan members are not. All new members must participate in the Coordinated Plan. All police officers, firefighters and peace officers who qualify for membership by statute are covered by the PEPFF.

PERA provides retirement benefits as well as disability benefits to members, and benefits to survivors upon death of eligible members. Benefits are established by State Statute, and vest after three years of credited service. The defined retirement benefits are based on a member's highest average salary for any five successive years of allowable service, age, and years of credit at termination of service.

Two methods are used to compute benefits for PERA's Coordinated and Basic Plan members. The retiring member receives the higher of a step-rate benefit accrual formula (Method 1) or a level accrual formula (Method 2). Under Method 1, the annuity accrual rate for a Basic Plan member is 2.2% of average salary for each of the first 10 years of service and 2.7% for each remaining year. The annuity accrual rate for a Coordinated Plan member is 1.2% of average salary for each of the first 10 years and 1.7% for each remaining year. Under Method 2, the annuity accrual rate is 2.7% of average salary for Basic Plan members and 1.7% for Coordinated Plan members for each year of service. For PEPFF members, the annuity accrual rate is 3.0% for each year of service. For all GERF and PEPFF members hired prior to July 1, 1989, whose annuity is calculated using Method 1, a full annuity is available when age plus years of service equal 90. Normal retirement age is 55 for PEPFF members and 65 for Basic and Coordinated Plan members hired prior to July 1, 1989. Normal retirement age is the age for unreduced Social Security benefits capped at 66 for Coordinated plan members hired on or after July 1, 1989. A reduced retirement annuity is also available to eligible members seeking early retirement.

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
 December 31, 2012

There are different types of annuities available to members upon retirement. A single-life annuity is a lifetime annuity that ceases upon the death of the retiree – no survivor annuity is payable. There are also various types of joint and survivor annuity options available which will be payable over joint lives. Members may also leave their contributions in the Fund upon termination of public service in order to qualify for a deferred annuity at retirement age. Refunds of contributions are available at any time to members who leave public service, but before retirement benefits begin.

The benefit provisions stated in the previous paragraphs of this section are current provisions and apply to active plan participants. Vested, terminated employees who are entitled to benefits but are not receiving them yet are bound by the provisions in effect at the time they last terminated their public service.

PERA issues a publicly available financial report that includes financial statements and required supplementary information for GERF and PEPFF. That report may be obtained on the internet at www.mnpera.org, by writing to PERA, 60 Empire Drive #200, St. Paul, Minnesota, 55103-2088 or by calling (651)296-7460 or 1-800-652-9026.

FUNDING POLICY

Minnesota Statutes Chapter 353 sets the rates for employer and employee contributions. These statutes are established and amended by the state legislature. The City makes annual contributions to the pension plans equal to the amount required by state statutes. GERF Basic Plan members and Coordinated Plan members were required to contribute 9.10% and 6.25%, respectively, of their annual covered salary in 2012. PEPFF members were required to contribute 9.6% of their annual covered salary in 2012. The City was required to contribute the following percentages of annual covered payroll in 2012: 11.78% for Basic Plan GERF members, 7.25% for Coordinated Plan GERF members, and 14.4% for PEPFF members. Employer contribution rates for the Coordinated Plan GERF members and the PEPFF members will remain unchanged in 2013. The City’s contributions for the last three years which were equal to the contractually required contributions for each year as set by State Statute are as follows:

Year Ended December 31,	City	
	GERF	PEPFF
2010	\$482,764	\$796,616
2011	487,199	821,628
2012	485,630	852,616

B. DEFERRED COMPENSATION

The majority of City employees during 2012 received supplemental pension benefits, which consist of City contributions to a deferred compensation plan. The City’s contribution rates during 2012 were 6% of regular gross pay for the City Manager, 3% to 4% of regular gross pay for supervisory employees and \$100 to \$150 per month for all other employees. The cost of these supplemental pension benefits in 2012 and 2011 was \$258,939 and \$262,916, respectively.

C. RETIREMENT - MAPLEWOOD VOLUNTEER FIRE DEPARTMENT RELIEF ASSOCIATION

PLAN DESCRIPTION

All members of the Maplewood Fire Department Relief Association are covered by a defined benefit plan administered by the Maplewood Fire Department Relief Association. The plan is a single employer retirement plan and is established and administered in accordance with Minnesota Statute, Chapter 69. The Association is comprised of volunteers and therefore there is no covered payroll.

The Association provides retirement benefits as well as disability benefits to members, and benefits to survivors upon death of eligible members. Benefits are established in accordance with State Statute, and vest after ten years of credited service. The defined retirement benefits are based on a member's years of service. Benefit provisions can be amended by the Association within the parameters provided by State Statutes.

The Association issues a publicly available financial report that includes financial statements and required supplementary information.

FUNDING POLICY

Minnesota Statutes Chapter 69.772 sets the minimum contribution requirement for the City of Maplewood and State Aid on an annual basis. These statutes are established and amended by the state legislature. The Association is comprised of volunteers; therefore, members have no contribution requirements. During the year, the City recognized as revenue and as an expenditure on behalf payments of \$154,704 made by the State of Minnesota for the Fire Relief Association. The City's annual pension cost and related information for the current year is as follows:

Annual pension cost - total	\$154,704
Contributions made:	
City	\$0
State aid - pass-through	\$154,704
Actuarial valuation date	12/31/12
Actuarial cost method	Entry age normal
Amortization method	Level dollar Closed
Remaining amortization period:	
Normal cost	20 years
Prior service cost	10 years
Asset valuation method	Market
Actuarial assumptions:	
Investment rate of return	5%
Projected salary increases	N/A
Inflation rate	N/A
Cost of living adjustments	None
Age of service requirements	50
Post-retirement benefits increase	None

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2012

THREE-YEAR TREND INFORMATION

<u>Year Ended</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
12/31/2010	\$409,931	100%	\$ -
12/31/2011	374,638	100%	-
12/31/2012	154,704	100%	-

REQUIRED SUPPLEMENTARY INFORMATION

<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Assets</u>	<u>Actuarial Accrued Liability (AAL)</u>	<u>(Unfunded)/ Assets in Excess of AAL (UAAL)</u>	<u>Funded Ratio</u>
12/31/2010	\$4,397,333	\$4,520,984	(\$123,651)	97.3%
12/31/2011	4,477,821	4,257,762	220,059	105.2%
12/31/2012	4,010,409	3,330,245	680,164	120.4%

Note 12 OTHER POST-EMPLOYMENT BENEFITS

In 2008, the City prospectively implemented the requirement of a new accounting pronouncement, GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other than Pensions*.

A. PLAN DESCRIPTION

In addition to providing the pension benefits described in Note 11, the City provides post-employment health care benefits (as defined in paragraph B) for retired employees through a single-employer defined benefit plan. The City of Maplewood, Minnesota's OPEB plan is administered by the City. The authority to provide these benefits is established in Minnesota Statutes Sections 471.61 Subd. 2a, and 299A.465. The benefits, benefit levels, employee contributions and employer contributions are governed by the City and can be amended by the City through its personnel manual and collective bargaining agreements with employee groups. The Plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the Plan. The Plan does not issue a separate report.

B. BENEFITS PROVIDED

Retirees

The City is required by State Statute to allow retirees to continue participation in the City’s group health insurance plan if the individual terminates service with the City through service retirement or disability retirement. Eligibility for benefits is the earlier of age 50 and 3 years of service for firefighter and police, age 55 and 3 years for service for other actives, or age 65.

All health care coverage is provided through the City’s group health insurance plans. The retiree is required to pay 100% of their premium cost for the City-sponsored group health insurance plan in which they participate. The premium is a blended rate determined on the entire active and retiree population. Since the projected claims costs for retirees exceed the blended premium paid by retirees, the retirees are receiving an implicit rate subsidy (benefit). The coverage levels are the same as those afforded to active employees. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the City’s plan becomes secondary.

C. PARTICIPANTS

As of the actuarial valuation dated December 2012, participants consisted of:

Retirees, beneficiaries and spouses currently purchasing health insurance through the City	12
Active employees	<u>155</u>
Total	<u><u>167</u></u>
Participating employers	<u><u>1</u></u>

D. FUNDING POLICY

The additional cost of using a blended rate for actives and retirees is currently funded on a pay-as-you-go basis. The City Council may change the funding policy at any time.

CITY OF MAPLEWOOD, MINNESOTA
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December 31, 2012

E. ANNUAL OPEB COSTS AND NET OPEB OBLIGATION

The City's annual other post employment benefit (OPEB) cost is calculated based on the annual required contribution (ARC) of the employer, an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years. The net OPEB obligation as of December 31, 2012, was calculated as follows:

Annual required contribution (ARC)	\$283,368
Interest on net OPEB obligation	17,130
Adjustment to ARC	<u>(24,889)</u>
Annual OPEB cost	275,609
Contributions made during the year	<u>(135,240)</u>
Increase (decrease) in net OPEB obligation	140,369
Net OPEB obligation - beginning of year	<u>428,247</u>
Net OPEB obligation - end of year	<u><u>\$568,616</u></u>

The City's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation for 2012 was as follows:

<u>Fiscal Year Ended</u>	<u>Annual OPEB Cost</u>	<u>Employer Contributions</u>	<u>Percentage of Annual OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
December 31, 2010	\$163,048	\$90,588	55.6%	\$269,828
December 31, 2011	\$278,547	\$120,128	43.1%	\$428,247
December 31, 2012	\$275,609	\$135,240	49.1%	\$568,616

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2012

F. FUNDED STATUS AND FUNDING PROGRESS

The City currently has no assets that have been irrevocably deposited in a trust for future health benefits, therefore, the actuarial value of assets is zero. The funded status of the plan was as follows:

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL)* (b)	Unfunded Actuarial Accrued Liability (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a) / c)
January 1, 2008	\$ -	\$1,285,714	\$1,285,714	0.0%	\$9,630,129	13.4%
January 1, 2011	\$ -	\$2,295,080	\$2,295,080	0.0%	\$10,692,063	21.5%

*Using the projected unit credit actuarial cost method.

Note - the first OPEB actuarial valuation was conducted as of January 1, 2008. There is no data available prior to the first valuation.

G. ACTUARIAL METHODS AND ASSUMPTIONS

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and the health care cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions (ARC) of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to financial statements, presents multi-year trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

The annual required contribution was determined as part of the January 1, 2011 actuarial valuation using the Projected Unit Credit actuarial cost method. The actuarial assumptions included (a) 4% discount rate (net of investment expenses); (b) a mortality table of the RP 2000 Combined Healthy Table (with Blue Collar adjustment for Police & Fire); (c) an initial annual health care cost trend rate of 8% grading to 5% over 6 years; (d) the Plan's unfunded actuarial accrued liability is being amortized using the level percentage of projected payroll method over 30 years on a closed basis; (e) the remaining amortization period for the January 1, 2008 valuation is 27 years.; (f) no salary increases projected; (g) medical and dental costs include a 3% inflation rate; (h) 85% of males and 65% of females are assumed to be married; and (i) males are assumed to be three years older than females.

Note 13 COMMITMENTS AND CONTINGENCIES

A. LITIGATION

The City attorney has indicated there are three existing lawsuits that have been filed in which the City is a defendant. The likelihood of loss is unknown, however, losses up to \$1,000,000 will be covered by the City's insurance carrier, less a \$50,000 deductible.

B. FEDERAL AND STATE FUNDS

The City receives financial assistance from federal and state governmental agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with the terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the applicable fund. However, in the opinion of management, any such disallowed claims will not have a material effect on any of the financial statements of the individual fund types included herein or on the overall financial position of the City at December 31, 2012.

C. TAX INCREMENT DISTRICTS

The City's tax increment districts are subject to review by the State of Minnesota Office of the State Auditor (OSA). Any disallowed claims or misuse of tax increments could become a liability of the applicable fund. Management has indicated that they are not aware of any instances of noncompliance which would have a material effect on the financial statements.

D. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; employment practices; injuries to employees; auto liability and physical damage; land use claims; and natural disasters.

Workers compensation coverage is provided through a pooled self-insurance program through the League of Minnesota Cities Insurance Trust (LMCIT). The City pays an annual premium to LMCIT based on estimated payroll and is subject to audit for the actual payroll during the policy term. The LMCIT reinsures its workers' compensation through the Workers Compensation Reinsurance Association (WCRA) as required by law. The City can select from a number of deductible options per occurrence to lower its premium costs. An experience modification factor is applied to the policy based on loss experience from the prior three years of each policy term. The premium is adjusted either up or down based on the experience modification factor. The LMCIT may also apply a premium discount to the policy which is subjective. The amount of premium adjustment, if any, is considered immaterial and not recorded until received or paid.

Property and casualty insurance coverage is provided through a pooled self-insurance program through the LMCIT. The City pays an annual premium to the LMCIT based on reported exposures for the new policy term. The policy has a package modification factor based on claims experience

from the past three years prior to the policy term, and the City receives a premium adjustment for its deductible and aggregate choices. The LMCIT uses various reinsurers for excess liability coverage needs and higher limit requirements based on contractual agreements. The City is subject to supplemental assessments if deemed necessary by the LMCIT. For property and casualty coverage, each occurrence deductible is \$50,000 with an annual aggregate deductible of \$200,000 (if the aggregate is reached, the deductible is \$1,000 per loss). Settlements have not exceeded coverages for each of the past three years.

The City carries commercial insurance for all other risks of loss, including life, employee health and accident insurance.

E. CONSTRUCTION COMMITMENTS

The City has entered into numerous construction contracts with outstanding commitments of \$516,482 as of December 31, 2012.

Note 14 COMMERCIAL DEVELOPMENT REVENUE NOTES/BONDS

From time to time, the City has issued Commercial Development Revenue Notes/Bonds in accordance with the Minnesota Municipal Industrial Development Act. These obligations are issued to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The obligations are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the obligations, ownership of the acquired facilities transfers to the private-sector entity served by the debt issuance. Neither the City, the State nor any political subdivision is obligated in any manner for repayment of the obligations. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

There were 22 series of notes/bonds outstanding, with an aggregate principal amount payable of \$81,665,924 on December 31, 2012.

Note 15 DEFERRED AD VALOREM TAX LEVIES - BONDED DEBT

General obligation bond issues sold by the City are financed by ad valorem tax levies and special assessment bond issues in addition to special assessments levied against the benefiting properties. When a bond issue to be financed partially or completely by ad valorem tax levies is sold, specific annual amounts of such tax levies are stated in the bond resolution and the County Auditor is notified and instructed to levy these taxes over the appropriate years. The future tax levies are subject to cancellation when and if the City has provided alternative sources of financing. The City Council is required to levy any additional taxes found necessary for full payment of principal and interest.

These future scheduled tax levies are not shown as assets in the accompanying financial statements at December 31, 2012.

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2012

Note 16 FUND BALANCE CLASSIFICATION

At December 31, 2012, a summary of the governmental fund balance classifications are as follows:

	General Fund	Debt Service	Other Governmental Funds	Total
Nonspendable:				
Land held for resale	\$ -	\$ -	\$607,000	\$607,000
Restricted for:				
Debt service	-	12,390,120	-	12,390,120
Committed to:				
Charitable gambling	-	-	28,915	28,915
Police services	-	-	43,305	43,305
Recreation programs	-	-	113,952	113,952
Tree preservation	-	-	2,936	2,936
Total committed	-	-	189,108	189,108
Assigned to:				
Purchase commitments	983,590	-	-	983,590
Capital improvements	-	-	140,165	140,165
City dump	-	-	8,379	8,379
Park improvements	-	-	562,926	562,926
Public safety	-	-	979,611	979,611
Redevelopment	-	-	79,451	79,451
Right of way	-	-	83,006	83,006
Tax abatement district	-	-	1,279,141	1,279,141
TIF districts	-	-	257,409	257,409
WAC districts	-	-	277,818	277,818
Total assigned	983,590	-	3,667,906	4,651,496

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2012

Note 17 DEFICIT FUND BALANCES

At December 31, 2012, individual funds with deficit fund balances are as follows:

<u>Fund</u>	<u>Fund Balance</u>
Capital project funds:	
Fire Training Facility	(696,884)
Storm Clean Up	(70,966)
Public Improvement Projects	(2,759,838)
Tax Increment Econ Dev 1-11	(196,591)
Tax Increment Econ Dev 1-12	(1,001)
Tax Increment Housing 1-9	(1,008)
Tax Increment Housing 1-10	(37,963)
W.A.C. North St. Paul District	(45,724)
Enterprise funds:	
Ambulance Service	(1,112,359)
Street Light Utility	(197,065)

Note 18 MAJOR TAXPAYER

The City has three major taxpayers, 3M Company, Maplewood Mall Associates and Xcel Energy. The net tax capacity value for these taxpayers represent approximately 17.7% of the City's 2012 taxable net tax capacity.

Note 19 PRIOR PERIOD ADJUSTMENT/CHANGE IN ACCOUNTING PRINCIPLE/NEW STANDARDS

In 2011, an asset in the Sanitary Sewer Fund was disposed of in error. A prior period adjustment of \$157,859 is needed to correctly account for the net value of the asset.

Due to an internal policy change, the City no longer funds its OPEB obligation through the Employee Benefits Fund. The result of this is that the liability is only recognized on the government wide statements. A change in accounting principal adjustment is needed in the amount of \$428,247.

For the year ended December 31, 2012, the City implemented GASB Statement No. 63. This action resulted in the establishment of categories outside of assets and liabilities titled deferred outflows and deferred inflows. The Statement also retitled Net Assets as Net Position and Investment in Capital Assets Net of Related Debt as Net Investment in Capital Assets.

Note 20 SUBSEQUENT EVENT

The City has evaluated subsequent events through April 29, 2013, the date which the financial statements were available to be issued.

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REQUIRED SUPPLEMENTARY INFORMATION

CITY OF MAPLEWOOD, MINNESOTA
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE - GENERAL FUND
For The Year Ended December 31, 2012
With Comparative Actual Amounts For The Year Ended December 31, 2011

Statement 10

	Budgeted Amounts		2012 Actual Amounts	Variance with Final Budget	2011 Actual Amounts
	Original	Final			
Revenues:					
General property taxes	\$11,910,680	\$11,910,680	\$12,294,788	\$384,108	\$12,633,276
Licenses and permits	1,104,710	1,350,210	1,501,875	151,665	1,158,253
Intergovernmental	983,080	910,250	872,791	(37,459)	996,468
Special assessments	32,120	32,120	25,106	(7,014)	20,365
Charges for services	3,571,260	3,435,760	3,515,821	80,061	3,654,689
Fines and forfeits	216,480	216,480	272,808	56,328	257,301
Investment income	22,330	22,330	32,660	10,330	11,596
Miscellaneous	73,590	93,590	127,358	33,768	57,574
Total revenues	17,914,250	17,971,420	18,643,207	671,787	18,789,522
Expenditures:					
Building operations	548,720	533,890	531,791	2,099	481,511
Citizen services	1,077,510	1,100,410	1,071,824	28,586	1,027,536
Community development	1,104,460	1,128,530	1,127,625	905	1,067,328
Executive	841,190	852,300	827,270	25,030	882,976
Finance	725,240	719,630	677,998	41,632	663,987
Fire	1,757,410	1,718,040	1,682,247	35,793	1,724,555
Legislative	160,530	161,840	147,746	14,094	143,041
Parks and recreation	477,620	471,940	450,604	21,336	425,444
Police	7,961,710	7,911,400	7,894,160	17,240	7,675,047
Public works	3,171,630	3,076,975	2,946,069	130,906	3,116,561
Investment management fees - General Fund	32,000	27,000	23,998	3,002	25,287
Capital outlay	84,000	168,525	233,947	(65,422)	194,098
Total expenditures	17,942,020	17,870,480	17,615,279	255,201	17,427,371
Revenues over (under) expenditures	(27,770)	100,940	1,027,928	926,988	1,362,151
Other financing sources (uses):					
Transfers in	-	40,125	45,124	4,999	-
Transfers out	(74,500)	(637,135)	(632,136)	4,999	(794,501)
Proceeds - sale of capital assets	55,900	55,900	45,173	(10,727)	59,822
Total other financing sources (uses)	(18,600)	(541,110)	(541,839)	(729)	(734,679)
Net change in fund balance	(\$46,370)	(\$440,170)	486,089	\$926,259	627,472
Fund balance - January 1			7,945,327		7,317,855
Fund balance - December 31			\$8,431,416		\$7,945,327

CITY OF MAPLEWOOD, MINNESOTA
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE
NOTE TO RSI
December 31, 2012

Note A **BUDGETS**

The General Fund and Special Revenue Fund budgets are legally adopted on a basis consistent with accounting principles generally accepted in the United States of America. The legal level of budgetary control is at the department level for all Funds.

CITY OF MAPLEWOOD, MINNESOTA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF FUNDING PROGRESS – RETIREE HEALTH PLAN
For The Year Ended December 31, 2012

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL)* (b)	Unfunded Actuarial Accrued Liability (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a) / c)
January 1, 2008	\$ -	\$1,285,714	\$1,285,714	0.0%	\$9,630,129	13.4%
January 1, 2011	\$ -	\$2,295,080	\$2,295,080	0.0%	\$10,692,063	21.5%

*Using the projected unit credit actuarial cost method.

Note, the first (and most recent) OPEB actuarial valuation was conducted as of January 1, 2008. There is no data available prior to or since the first valuation.

**COMBINING AND INDIVIDUAL FUND STATEMENTS AND
SCHEDULES**

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of resources for, and payment of, interest, principal and related costs on long-term debt.

CAPITAL PROJECT FUNDS

The Capital Project Funds account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds).

CITY OF MAPLEWOOD, MINNESOTA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
December 31, 2012
With Comparative Totals For December 31, 2011

Statement 11

Assets	Special Revenue	Capital Project	Totals	
			Nonmajor Governmental Funds	
			2012	2011
Cash and investments	\$214,195	\$171,237	\$385,432	\$2,633,247
Accrued interest receivable	679	139	818	1,784
Due from other governmental units	10,589	494,570	505,159	30,710
Accounts receivable - net	14,345	-	14,345	11,382
Loan receivable	301,016	-	301,016	375,746
Due from other funds	-	3,683,288	3,683,288	1,147,213
Property taxes receivable:				
Delinquent	4,929	3,055	7,984	6,476
Due from Ramsey County	2,214	4,928	7,142	(30,927)
Special assessments receivable	-	5,076	5,076	-
Prepaid items	-	-	-	10
Land held for resale	607,000	-	607,000	-
Total assets	\$1,154,967	\$4,362,293	\$5,517,260	\$4,175,641
Liabilities and Fund Balance				
Liabilities:				
Due to other funds	\$114,176	\$1,014,481	\$1,128,657	\$645,257
Accounts payable	40,301	638,369	678,670	209,929
Due to other governmental units	3,566	1,750	5,316	3,182
Contracts payable	-	75,692	75,692	39,652
Deposits payable	-	6,100	6,100	6,100
Salaries payable	10,624	-	10,624	7,116
Advance payable	607,000	-	607,000	-
Deferred revenue	11,650	8,132	19,782	6,476
Total liabilities	787,317	1,744,524	2,531,841	917,712
Fund balance:				
Nonspendable	607,000	-	607,000	10
Restricted	-	-	-	10,467
Committed	189,108	-	189,108	222,211
Assigned	-	3,667,906	3,667,906	3,324,969
Unassigned	(428,458)	(1,050,137)	(1,478,595)	(299,728)
Total fund balance	367,650	2,617,769	2,985,419	3,257,929
Total liabilities and fund balance	\$1,154,967	\$4,362,293	\$5,517,260	\$4,175,641

CITY OF MAPLEWOOD, MINNESOTA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE

Statement 12

NONMAJOR GOVERNMENTAL FUNDS

For The Year Ended December 31, 2012

With Comparative Totals For The Year Ended December 31, 2011

	Special Revenue	Capital Project	Totals	
			Nonmajor Governmental Funds	
			2012	2011
Revenues:				
General property taxes	\$175,245	\$394,317	\$569,562	\$218,736
Tax increment collections	-	656,910	656,910	572,160
License and permits	1,350	-	1,350	4,225
Intergovernmental	129,550	469,989	599,539	132,906
Special assessments	-	971	971	-
Charges for services	416,817	613,658	1,030,475	824,441
Fines and forfeits	8,631	-	8,631	19,126
Investment income	7,425	12,598	20,023	12,659
Miscellaneous	301,085	35,350	336,435	163,963
Total revenues	<u>1,040,103</u>	<u>2,183,793</u>	<u>3,223,896</u>	<u>1,948,216</u>
Expenditures:				
Current:				
Citizen services	18,137	-	18,137	24,959
Community development	2,226	443,553	445,779	-
Executive	-	102,572	102,572	28,563
Legislative	24,028	-	24,028	30,013
Parks and recreation	725,152	757	725,909	682,625
Police	186	3,029	3,215	430
Public works	3,332	34,387	37,719	32,984
Investment management fees - General Fund	742	14,018	14,760	15,802
Capital outlay	121,024	2,005,112	2,126,136	1,029,789
Debt service:				
TIF developer payments	-	170,422	170,422	205,738
Bond issuance costs	-	29,527	29,527	-
Total expenditures	<u>894,827</u>	<u>2,803,377</u>	<u>3,698,204</u>	<u>2,050,903</u>
Revenues over (under) expenditures	<u>145,276</u>	<u>(619,584)</u>	<u>(474,308)</u>	<u>(102,687)</u>
Other financing sources (uses):				
Issuance of debt	-	450,851	450,851	-
Transfers in	14,686	713,715	728,401	882,030
Transfers out	(25,000)	(957,454)	(982,454)	(694,278)
Proceeds - sale of capital assets	-	5,000	5,000	-
Total other financing sources (uses)	<u>(10,314)</u>	<u>212,112</u>	<u>201,798</u>	<u>187,752</u>
Net change in fund balance	134,962	(407,472)	(272,510)	85,065
Fund balance - January 1	232,688	3,025,241	3,257,929	3,247,864
Change in accounting principle	-	-	-	(75,000)
Fund balance - December 31	<u>\$367,650</u>	<u>\$2,617,769</u>	<u>\$2,985,419</u>	<u>\$3,257,929</u>

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NONMAJOR SPECIAL REVENUE FUNDS

The Special Revenue Funds account for the proceeds of specific revenue sources that are restricted to expenditures for specified purposes. The City of Maplewood had the following Special Revenue Funds:

Charitable Gambling Tax Fund – accounts for the use of charitable gambling tax revenue. This tax became effective September 10, 1990 and is assessed at a rate of 10% of the net receipts that charitable organizations receive from lawful gambling. The tax revenue cannot be expended for general municipal purposes but must be earmarked for charitable purposes.

Maplewood Area EDA Fund – accounts for funds to be used for development within the City.

Police Services Fund – accounts for money that is legally restricted for police services. Most of the fund revenues are from confiscated money that is split between the City, County and State.

Recreation Programs Fund – accounts for revenues and expenditures related to recreation programs.

Taste of Maplewood Fund – accounts for the costs associated with the City's annual Taste of Maplewood celebration.

Tree Preservation Fund – accounts for the accumulation of funds charged to developers to be used to plant trees within the City.

State Grants Fund – accounts for revenues and expenditures related to grants awarded through the State government.

Federal Grants Fund – accounts for revenues and expenditures related to grants awarded through the Federal government.

CITY OF MAPLEWOOD, MINNESOTA
SUBCOMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
December 31, 2012
With Comparative Totals For December 31, 2011

	<u>205 Charitable Gambling Tax</u>	<u>280 Maplewood Area EDA</u>	<u>208 Police Services</u>	<u>206 Recreation Programs</u>
Assets				
Cash and investments	\$27,707	\$ -	\$41,491	\$114,086
Accrued interest receivable	23	502	34	95
Due from other governmental units	-	-	-	10,589
Accounts receivable	1,185	-	1,937	11,223
Loan receivable	-	301,016	-	-
Property taxes receivable:				
Delinquent	-	-	-	4,929
Due from Ramsey County	-	-	-	2,214
Prepaid items	-	-	-	-
Land held for resale	-	607,000	-	-
Total assets	<u><u>\$28,915</u></u>	<u><u>\$908,518</u></u>	<u><u>\$43,462</u></u>	<u><u>\$143,136</u></u>
Liabilities and Fund Balance				
Liabilities:				
Due to other funds	\$ -	\$114,176	\$ -	\$ -
Accounts payable	-	8,800	157	3,344
Due to other governmental units	-	-	-	3,566
Salaries payable	-	-	-	10,624
Advance payable	-	607,000	-	-
Deferred revenue	-	-	-	11,650
Total liabilities	<u><u>0</u></u>	<u><u>729,976</u></u>	<u><u>157</u></u>	<u><u>29,184</u></u>
Fund balance (deficit):				
Nonspendable	-	607,000	-	-
Restricted	-	-	-	-
Committed	28,915	-	43,305	113,952
Unassigned	-	(428,458)	-	-
Total fund balance (deficit)	<u><u>28,915</u></u>	<u><u>178,542</u></u>	<u><u>43,305</u></u>	<u><u>113,952</u></u>
Total liabilities and fund balance	<u><u>\$28,915</u></u>	<u><u>\$908,518</u></u>	<u><u>\$43,462</u></u>	<u><u>\$143,136</u></u>

Statement 13

220 Taste of Maplewood	219 Tree Preservation Fund	298 State Grants	299 Federal Grants	Totals Nonmajor Special Revenue Funds	
				2012	2011
				\$ -	\$2,934
-	2	23	-	679	726
-	-	-	-	10,589	11,327
-	-	-	-	14,345	10,581
-	-	-	-	301,016	375,746
-	-	-	-	4,929	6,151
-	-	-	-	2,214	2,258
-	-	-	-	-	10
-	-	-	-	607,000	-
<u>\$0</u>	<u>\$2,936</u>	<u>\$28,000</u>	<u>\$0</u>	<u>\$1,154,967</u>	<u>\$637,292</u>
\$ -	\$ -	\$ -	\$ -	\$114,176	\$372,140
-	-	28,000	-	40,301	16,015
-	-	-	-	3,566	3,182
-	-	-	-	10,624	7,116
-	-	-	-	607,000	-
-	-	-	-	11,650	6,151
<u>0</u>	<u>0</u>	<u>28,000</u>	<u>0</u>	<u>787,317</u>	<u>404,604</u>
-	-	-	-	607,000	10
-	-	-	-	-	10,467
-	2,936	-	-	189,108	222,211
-	-	-	-	(428,458)	-
<u>0</u>	<u>2,936</u>	<u>0</u>	<u>0</u>	<u>367,650</u>	<u>232,688</u>
<u>\$0</u>	<u>\$2,936</u>	<u>\$28,000</u>	<u>\$0</u>	<u>\$1,154,967</u>	<u>\$637,292</u>

CITY OF MAPLEWOOD, MINNESOTA
SUBCOMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2012
With Comparative Totals For The Year Ended December 31, 2011

	205 Charitable Gambling Tax	280 Maplewood Area EDA	208 Police Services	206 Recreation Programs
Revenues:				
General property taxes	\$ -	\$ -	\$ -	\$175,245
Charitable gambling taxes	27,185	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	27,324
Charges for services	-	-	-	416,817
Fines and forfeits	-	-	8,631	-
Investment income	-	6,711	131	484
Miscellaneous	-	182,388	10,000	78,812
Total revenues	<u>27,185</u>	<u>189,099</u>	<u>18,762</u>	<u>698,682</u>
Expenditures:				
Current:				
Citizen services	-	-	-	-
Community development	-	-	-	-
Legislative	24,028	-	-	-
Parks and recreation	-	-	-	725,152
Police	-	-	186	-
Public works	-	-	-	-
Investment management fees - General Fund	-	-	135	502
Capital outlay	-	14,789	-	-
Total expenditures	<u>24,028</u>	<u>14,789</u>	<u>321</u>	<u>725,654</u>
Revenues over (under) expenditures	<u>3,157</u>	<u>174,310</u>	<u>18,441</u>	<u>(26,972)</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net change in fund balance	3,157	174,310	18,441	(26,972)
Fund balance (deficit) - January 1	25,758	4,232	24,864	140,924
Change in accounting principle	-	-	-	-
Fund balance (deficit) - December 31	<u><u>\$28,915</u></u>	<u><u>\$178,542</u></u>	<u><u>\$43,305</u></u>	<u><u>\$113,952</u></u>

Statement 14

220 Taste of Maplewood	219 Tree Preservation Fund	298 State Grants	299 Federal Grants	Totals Nonmajor Special Revenue Funds	
				2012	2011
				\$ -	\$ -
-	-	-	-	27,185	21,729
1,350	-	-	-	1,350	4,225
-	-	100,000	2,226	129,550	84,156
-	-	-	-	416,817	417,561
-	-	-	-	8,631	19,126
(1)	100	-	-	7,425	3,675
2,100	600	-	-	273,900	122,476
<u>3,449</u>	<u>700</u>	<u>100,000</u>	<u>2,226</u>	<u>1,040,103</u>	<u>891,639</u>
18,137	-	-	-	18,137	24,959
-	-	-	2,226	2,226	-
-	-	-	-	24,028	30,013
-	-	-	-	725,152	682,625
-	-	-	-	186	430
-	3,332	-	-	3,332	14,183
-	105	-	-	742	682
-	-	100,000	6,235	121,024	70,769
<u>18,137</u>	<u>3,437</u>	<u>100,000</u>	<u>8,461</u>	<u>894,827</u>	<u>823,661</u>
<u>(14,688)</u>	<u>(2,737)</u>	<u>0</u>	<u>(6,235)</u>	<u>145,276</u>	<u>67,978</u>
14,686	-	-	-	14,686	35,512
-	(25,000)	-	-	(25,000)	-
<u>14,686</u>	<u>(25,000)</u>	<u>0</u>	<u>0</u>	<u>(10,314)</u>	<u>35,512</u>
(2)	(27,737)	0	(6,235)	134,962	103,490
2	30,673	-	6,235	232,688	204,198
-	-	-	-	-	(75,000)
<u>\$0</u>	<u>\$2,936</u>	<u>\$0</u>	<u>\$0</u>	<u>\$367,650</u>	<u>\$232,688</u>

NONMAJOR CAPITAL PROJECT FUNDS

The Capital Project Funds account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds. The City of Maplewood had the following Capital Project Funds:

Capital Improvement Projects Fund – established to finance major capital outlay expenditures that individually cost in excess of \$50,000 and that cannot be easily financed by alternative sources. Property taxes are levied periodically for this fund.

City Dump Fund – accounts for expenditures relating to the city dump cleanup costs.

Fire Training Facility Fund – established in 2010 to account for the costs associated with a future Fire Training Facility for the east metro.

Fire Truck Replacement Fund – established to finance all future purchases of fire trucks.

Legacy Village Park Development Fund – established in 2004 with the issuance of tax abatement bonds. The fund will be used to account for park development costs in the Legacy Village development.

Legacy Village Tax Abatement Fund – was established in 2004 with the issuance of tax abatement bonds. The fund will be used to account for costs in the Legacy Village development.

Open Space Land Acquisition Fund – established in 1994 with the proceeds from a \$5,000,000 bond issue, this fund accounts for the financial resources used for the acquisition of land to be preserved in its natural state as open space.

Park Development Fund – accounts for the use of park availability charges, grants, and tax revenues which are dedicated for the acquisition and improvement of City parks. Park availability charges are levied against all new buildings constructed.

Public Safety Expansion Fund – established in 2011 to account for revenues and expenditures related to maintaining and/or constructing buildings related to public safety.

Redevelopment Fund – accounts for the acquisition and redevelopment of residential and commercial property.

Right-of-Way Fund – accounts for the accumulation of funds received for degradation of City streets and right-of-ways. The funds are used for repairs.

Maple Lift Station No. 8 Rehab Fund – established in 2010 to be used to finance rehabilitation of lift station number 8.

Storm Cleanup 7/16/11 Fund – established in 2011 with a transfer of money from the Environmental Utility Fund. The fund will be used to finance the investigation and remediation efforts of localized flooding issues.

Tax Increment Funds – accounts for the expenditures financed by the tax increment revenue from twelve tax increment districts.

Water Availability Charge Fund – North St. Paul District – accounts for the receipt of water availability charge revenues collected in the North St. Paul Water Service District. Disbursements are made from this fund to finance unassessed water system improvements.

Water Availability Charge Fund – St. Paul District – accounts for the receipt of water availability charge revenues collected in the St. Paul Water Service District. Disbursements are made from this fund to finance unassessed water system improvements.

CITY OF MAPLEWOOD, MINNESOTA
SUBCOMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECT FUNDS
December 31, 2012
With Comparative Totals For December 31, 2011

	405 Capital Improvement Projects	446 City Dump	440 Fire Training Facility Fund	424 Fire Truck Replacement
Assets				
Cash and investments	\$ -	\$ -	\$ -	\$ -
Accrued interest receivable	-	-	-	-
Due from other governmental units	-	-	450,000	-
Accounts receivable	-	-	-	-
Due from other funds	138,023	107,038	-	438,387
Property taxes receivable:				
Delinquent	1,296	-	-	344
Due from Ramsey County	2,142	-	-	739
Special assessments receivable	-	-	-	-
Total assets	\$141,461	\$107,038	\$450,000	\$439,470
Liabilities and Fund Balance				
Liabilities:				
Due to other funds	\$ -	\$ -	\$796,689	\$ -
Accounts payable	-	96,777	315,448	-
Due to other governmental units	-	-	1,750	-
Contracts payable	-	1,882	32,997	-
Deposits payable	-	-	-	-
Deferred revenue	1,296	-	-	345
Total liabilities	1,296	98,659	1,146,884	345
Fund balance (deficit):				
Assigned	140,165	8,379	-	439,125
Unassigned	-	-	(696,884)	-
Total fund balance (deficit)	140,165	8,379	(696,884)	439,125
Total liabilities and fund balance	\$141,461	\$107,038	\$450,000	\$439,470

433 Legacy Village Park Development	431 Legacy Village Tax Abatement Fund	410 Open Space Land Acquisition	403 Park Development	442 Public Safety Expansion Fund	430 Redevelopment	409 Right-of-Way
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	19,989	-	-	400
-	-	-	-	-	-	-
11,021	1,279,141	-	566,130	537,644	79,451	82,606
-	-	-	34	1,381	-	-
-	-	-	-	2,954	-	-
-	-	-	-	-	-	-
<u>\$11,021</u>	<u>\$1,279,141</u>	<u>\$0</u>	<u>\$586,153</u>	<u>\$541,979</u>	<u>\$79,451</u>	<u>\$83,006</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	112	-	-
-	-	-	-	-	-	-
-	-	-	28,114	-	-	-
6,100	-	-	-	-	-	-
-	-	-	34	1,381	-	-
<u>6,100</u>	<u>0</u>	<u>0</u>	<u>28,148</u>	<u>1,493</u>	<u>0</u>	<u>0</u>
4,921	1,279,141	-	558,005	540,486	79,451	83,006
-	-	-	-	-	-	-
<u>4,921</u>	<u>1,279,141</u>	<u>0</u>	<u>558,005</u>	<u>540,486</u>	<u>79,451</u>	<u>83,006</u>
<u>\$11,021</u>	<u>\$1,279,141</u>	<u>\$0</u>	<u>\$586,153</u>	<u>\$541,979</u>	<u>\$79,451</u>	<u>\$83,006</u>

CITY OF MAPLEWOOD, MINNESOTA
SUBCOMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECT FUNDS
December 31, 2012
With Comparative Totals For December 31, 2011

	439 Maple Lift Station 8 Rehab	444 Storm Cleanup 7/16/11	426 Tax Increment Economic Development District 1-5	443 Tax Increment Economic Development District 1-11	448 Tax Increment Economic Development District 1-12
Assets					
Cash and investments	\$ -	\$ -	\$11,448	\$ -	\$ -
Accrued interest receivable	-	-	9	-	-
Due from other governments	-	-	-	-	-
Accounts receivable	-	-	-	-	-
Due from other funds	-	17,234	-	-	-
Property taxes receivable:					
Delinquent	-	-	-	-	-
Due from Ramsey County	-	-	-	-	-
Special assessments receivable	-	-	-	-	-
Total assets	\$0	\$17,234	\$11,457	\$0	\$0
Liabilities and Fund Balance					
Liabilities:					
Due to other funds	\$ -	\$ -	\$ -	\$131,271	\$1,001
Accounts payable	-	83,790	-	57,031	-
Due to other governments	-	-	-	-	-
Contracts payable	-	4,410	-	8,289	-
Deposits payable	-	-	-	-	-
Deferred revenue	-	-	-	-	-
Total liabilities	0	88,200	0	196,591	1,001
Fund balance (deficit):					
Assigned	-	-	11,457	-	-
Unassigned	-	(70,966)	-	(196,591)	(1,001)
Total fund balance (deficit)	0	(70,966)	11,457	(196,591)	(1,001)
Total liabilities and fund balance	\$0	\$17,234	\$11,457	\$0	\$0

413 Tax Increment Housing 1-1	414 Tax Increment Housing 1-2	415 Tax Increment Housing 1-3	416 Tax Increment Housing 1-4	417 Tax Increment Housing 1-5	418 Tax Increment Housing 1-6	428 Tax Increment Housing 1-7
\$5,397 4	\$6,841 5	\$2,834 2	\$2,055 1	\$1,531 1	\$65,151 54	\$11,113 9
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	171,244	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$5,401</u>	<u>\$6,846</u>	<u>\$2,836</u>	<u>\$2,056</u>	<u>\$1,532</u>	<u>\$236,449</u>	<u>\$11,122</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	45,261	10,829
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>45,261</u>	<u>10,829</u>
5,401	6,846	2,836	2,056	1,532	191,188	293
-	-	-	-	-	-	-
<u>5,401</u>	<u>6,846</u>	<u>2,836</u>	<u>2,056</u>	<u>1,532</u>	<u>191,188</u>	<u>293</u>
<u>\$5,401</u>	<u>\$6,846</u>	<u>\$2,836</u>	<u>\$2,056</u>	<u>\$1,532</u>	<u>\$236,449</u>	<u>\$11,122</u>

CITY OF MAPLEWOOD, MINNESOTA
SUBCOMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECT FUNDS
December 31, 2012
With Comparative Totals For December 31, 2011

	429 Tax Increment Housing 1-8	438 Tax Increment Housing 1-9	441 Tax Increment Housing 1-10	408 Water Availability Charge North St. Paul District	407 Water Availability Charge St. Paul District
Assets					
Cash and investments	\$64,867	\$ -	\$ -	\$ -	\$ -
Accrued interest receivable	54	-	-	-	-
Due from other governments	-	-	-	825	23,356
Accounts receivable	-	-	-	-	-
Due from other funds	-	-	-	-	255,369
Property taxes receivable:					
Delinquent	-	-	-	-	-
Due from Ramsey County	-	-	-	-	(907)
Special assessments receivable	-	-	-	-	5,076
Total assets	\$64,921	\$0	\$0	\$825	\$282,894
Liabilities and Fund Balance					
Liabilities:					
Due to other funds	\$ -	\$1,008	\$37,963	\$46,549	\$ -
Accounts payable	29,121	-	-	-	-
Due to other governments	-	-	-	-	-
Contracts payable	-	-	-	-	-
Deposits payable	-	-	-	-	-
Deferred revenue	-	-	-	-	5,076
Total liabilities	29,121	1,008	37,963	46,549	5,076
Fund balance (deficit):					
Assigned	35,800	-	-	-	277,818
Unassigned	-	(1,008)	(37,963)	(45,724)	-
Total fund balance (deficit)	35,800	(1,008)	(37,963)	(45,724)	277,818
Total liabilities and fund balance	\$64,921	\$0	\$0	\$825	\$282,894

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Totals Nonmajor Capital Project
Funds

2012	2011
\$171,237	\$2,402,754
139	1,058
494,570	19,383
-	801
3,683,288	1,147,213
3,055	325
4,928	(33,185)
5,076	-
<u>\$4,362,293</u>	<u>\$3,538,349</u>

\$1,014,481	\$273,117
638,369	193,914
1,750	-
75,692	39,652
6,100	6,100
8,132	325
<u>1,744,524</u>	<u>513,108</u>

3,667,906	3,324,969
(1,050,137)	(299,728)
<u>2,617,769</u>	<u>3,025,241</u>
<u>\$4,362,293</u>	<u>\$3,538,349</u>

CITY OF MAPLEWOOD, MINNESOTA
SUBCOMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR CAPITAL PROJECT FUNDS
For The Year Ended December 31, 2012
With Comparative Totals For The Year Ended December 31, 2011

	405 Capital Improvement Projects	446 City Dump	440 Fire Training Facility Fund	424 Fire Truck Replacement
Revenues:				
General property taxes	\$143,598	\$ -	\$ -	\$49,516
Tax increment collections	-	-	-	-
Intergovernmental	-	-	450,000	-
Special assessments	-	-	-	-
Charges for services:				
Park availability charges	-	-	-	-
Water availability charges	-	-	-	-
Connection charges	-	-	-	-
Investment income	280	7	(409)	1,619
Miscellaneous	9,972	-	-	(9)
Total revenues	153,850	7	449,591	51,126
Expenditures:				
Current:				
Community development	443,553	-	-	-
Executive	-	-	-	-
Parks and recreation	-	-	-	-
Police	-	-	-	-
Public works	-	32,083	-	-
Investment management fees - General Fund	288	8	17	1,679
Capital outlay	60,489	108,149	1,289,585	39,150
Debt service:				
TIF developer payments	-	-	-	-
Bond issuance costs	7,788	-	-	-
Total expenditures	512,118	140,240	1,289,602	40,829
Revenues over (under) expenditures	(358,268)	(140,233)	(840,011)	10,297
Other financing sources (uses):				
Issuance of debt	450,851	-	-	-
Transfers in	-	136,000	-	-
Transfers out	-	-	-	-
Proceeds - sale of capital assets	-	-	-	5,000
Total other financing sources (uses)	450,851	136,000	0	5,000
Net change in fund balance	92,583	(4,233)	(840,011)	15,297
Fund balance (deficit) - January 1	47,582	12,612	143,127	423,828
Fund balance (deficit) - December 31	\$140,165	\$8,379	(\$696,884)	\$439,125

433 Legacy Village Park Development	431 Legacy Village Tax Abatement Fund	410 Open Space Land Acquisition	403 Park Development	442 Public Safety Expansion Fund	430 Redevelopment	409 Right-of-Way
\$ -	\$ -	\$ -	\$ -	\$198,027	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	19,989	-	-	-
-	-	-	-	-	-	-
-	-	-	343,000	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
44	4,987	88	2,602	1,120	253	282
-	-	-	3,877	-	-	16,110
<u>44</u>	<u>4,987</u>	<u>88</u>	<u>369,468</u>	<u>199,147</u>	<u>253</u>	<u>16,392</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
152	-	-	605	-	-	-
-	-	-	-	3,029	-	-
-	-	-	-	-	-	-
45	5,174	75	2,695	1,158	262	292
-	-	-	43,220	80,728	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>197</u>	<u>5,174</u>	<u>75</u>	<u>46,520</u>	<u>84,915</u>	<u>262</u>	<u>292</u>
<u>(153)</u>	<u>(187)</u>	<u>13</u>	<u>322,948</u>	<u>114,232</u>	<u>(9)</u>	<u>16,100</u>
-	-	-	-	-	-	-
-	-	-	117,334	180,000	20,000	-
-	-	(42,334)	(405,000)	-	-	-
-	-	-	-	-	-	-
<u>0</u>	<u>0</u>	<u>(42,334)</u>	<u>(287,666)</u>	<u>180,000</u>	<u>20,000</u>	<u>0</u>
(153)	(187)	(42,321)	35,282	294,232	19,991	16,100
<u>5,074</u>	<u>1,279,328</u>	<u>42,321</u>	<u>522,723</u>	<u>246,254</u>	<u>59,460</u>	<u>66,906</u>
<u>\$4,921</u>	<u>\$1,279,141</u>	<u>\$0</u>	<u>\$558,005</u>	<u>\$540,486</u>	<u>\$79,451</u>	<u>\$83,006</u>

CITY OF MAPLEWOOD, MINNESOTA
SUBCOMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR CAPITAL PROJECT FUNDS
For The Year Ended December 31, 2012
With Comparative Totals For The Year Ended December 31, 2011

	439 Maple Lift Station 8 Rehab	444 Storm Cleanup 7/16/11	426 Tax Increment Economic Development District 1-5	443 Tax Increment Economic Development District 1-11	448 Tax Increment Economic Development District 1-12
Revenues:					
General property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Tax increment collections	-	-	33,316	-	-
Intergovernmental	-	-	-	-	-
Special assessments	-	-	-	-	-
Charges for services:					
Park availability charges	-	-	-	-	-
Water availability charges	-	-	-	-	-
Connection charges	-	-	-	-	-
Investment income	-	103	(2)	(210)	(1)
Miscellaneous	-	-	-	-	-
Total revenues	0	103	33,314	(210)	(1)
Expenditures:					
Current:					
Community development	-	-	-	-	-
Executive	-	-	7,438	4,582	1,000
Parks and recreation	-	-	-	-	-
Police	-	-	-	-	-
Public works	-	-	-	-	-
Investment management fees - General Fund	-	111	-	-	-
Capital outlay	-	204,217	-	178,965	-
Debt service:					
TIF developer payments	-	-	-	-	-
Bond issuance costs	-	-	-	-	-
Total expenditures	0	204,328	7,438	183,547	1,000
Revenues over (under) expenditures	0	(204,225)	25,876	(183,757)	(1,001)
Other financing sources (uses):					
Issuance of debt	-	-	-	-	-
Transfers in	195,784	59,564	-	-	-
Transfers out	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	195,784	59,564	0	0	0
Net change in fund balance	195,784	(144,661)	25,876	(183,757)	(1,001)
Fund balance (deficit) - January 1	(195,784)	73,695	(14,419)	(12,834)	-
Fund balance (deficit) - December 31	\$0	(\$70,966)	\$11,457	(\$196,591)	(\$1,001)

413 Tax Increment Housing 1-1	414 Tax Increment Housing 1-2	415 Tax Increment Housing 1-3	416 Tax Increment Housing 1-4	417 Tax Increment Housing 1-5	418 Tax Increment Housing 1-6	428 Tax Increment Housing 1-7
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
132,289	173,515	51,304	43,970	34,182	100,580	23,040
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
98	119	31	48	37	729	17
-	-	-	-	-	-	-
<u>132,387</u>	<u>173,634</u>	<u>51,335</u>	<u>44,018</u>	<u>34,219</u>	<u>101,309</u>	<u>23,057</u>
-	-	-	-	-	-	-
22,909	32,992	14,729	293	292	292	4,541
-	-	-	-	-	-	-
-	-	-	-	-	-	-
100	121	32	49	38	756	18
-	-	-	-	-	-	-
-	-	-	-	-	90,522	21,657
-	-	-	-	-	-	-
<u>23,009</u>	<u>33,113</u>	<u>14,761</u>	<u>342</u>	<u>330</u>	<u>91,570</u>	<u>26,216</u>
<u>109,378</u>	<u>140,521</u>	<u>36,574</u>	<u>43,676</u>	<u>33,889</u>	<u>9,739</u>	<u>(3,159)</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(109,380)	(140,520)	(36,570)	(43,680)	(33,890)	-	-
-	-	-	-	-	-	-
<u>(109,380)</u>	<u>(140,520)</u>	<u>(36,570)</u>	<u>(43,680)</u>	<u>(33,890)</u>	<u>0</u>	<u>0</u>
(2)	1	4	(4)	(1)	9,739	(3,159)
<u>5,403</u>	<u>6,845</u>	<u>2,832</u>	<u>2,060</u>	<u>1,533</u>	<u>181,449</u>	<u>3,452</u>
<u>\$5,401</u>	<u>\$6,846</u>	<u>\$2,836</u>	<u>\$2,056</u>	<u>\$1,532</u>	<u>\$191,188</u>	<u>\$293</u>

CITY OF MAPLEWOOD, MINNESOTA
SUBCOMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR CAPITAL PROJECT FUNDS
For The Year Ended December 31, 2012
With Comparative Totals For The Year Ended December 31, 2011

	429 Tax Increment Housing 1-8	438 Tax Increment Housing 1-9	441 Tax Increment Housing 1-10	408 Water Availability Charge North St. Paul District	407 Water Availability Charge St. Paul District
Revenues:					
General property taxes	\$ -	\$ -	\$ -	\$ -	\$3,176
Tax increment collections	64,714	-	-	-	-
Intergovernmental	-	-	-	-	-
Special assessments	-	-	-	-	971
Charges for services:					
Park availability charges	-	-	-	-	-
Water availability charges	-	-	-	11,253	218,685
Connection charges	-	-	-	-	40,720
Investment income	167	(23)	(84)	(201)	897
Miscellaneous	-	5,400	-	-	-
Total revenues	64,881	5,377	(84)	11,052	264,449
Expenditures:					
Current:					
Community development	-	-	-	-	-
Executive	12,435	301	768	-	-
Parks and recreation	-	-	-	-	-
Police	-	-	-	-	-
Public works	-	-	-	1,419	885
Investment management fees - General Fund	173	-	-	-	927
Capital outlay	-	-	-	122	487
Debt service:					
TIF developer payments	58,243	-	-	-	-
Bond issuance costs	-	-	21,739	-	-
Total expenditures	70,851	301	22,507	1,541	2,299
Revenues over (under) expenditures	(5,970)	5,076	(22,591)	9,511	262,150
Other financing sources (uses):					
Issuance of debt	-	-	-	-	-
Transfers in	-	-	-	-	5,033
Transfers out	-	-	-	-	(146,080)
Transfers out	-	-	-	-	-
Total other financing sources (uses)	0	0	0	0	(141,047)
Net change in fund balance	(5,970)	5,076	(22,591)	9,511	121,103
Fund balance (deficit) - January 1	41,770	(6,084)	(15,372)	(55,235)	156,715
Fund balance (deficit) - December 31	\$35,800	(\$1,008)	(\$37,963)	(\$45,724)	\$277,818

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Totals Nonmajor Capital Project
Funds

2012	2011
\$394,317	\$45
656,910	572,160
469,989	48,750
971	-
343,000	208,052
229,938	179,598
40,720	19,230
12,598	8,984
35,350	19,758
<u>2,183,793</u>	<u>1,056,577</u>
443,553	-
102,572	28,563
757	-
3,029	-
34,387	18,801
14,018	15,120
2,005,112	959,020
170,422	205,738
29,527	-
<u>2,803,377</u>	<u>1,227,242</u>
<u>(619,584)</u>	<u>(170,665)</u>
450,851	-
713,715	846,518
(957,454)	(694,278)
5,000	-
<u>212,112</u>	<u>152,240</u>
(407,472)	(18,425)
<u>3,025,241</u>	<u>3,043,666</u>
<u>\$2,617,769</u>	<u>\$3,025,241</u>

**SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – BUDGET AND ACTUAL**

CITY OF MAPLEWOOD, MINNESOTA

SPECIAL REVENUE FUND - 205 CHARITABLE GAMBLING TAX

Statement 17

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2012

With Comparative Actual Amounts For The Year Ended December 31, 2011

	2012		Actual	2011 Actual
	Budgeted Amounts			
	Original	Final		
Revenues:				
Charitable gambling taxes	\$20,000	\$20,000	\$27,185	\$21,729
Expenditures:				
Current:				
Legislative:				
Contractual services	30,000	30,000	24,028	23,492
Investment management fees	120	120	-	-
Total expenditures	30,120	30,120	24,028	23,492
Revenues over (under) expenditures	(\$10,120)	(\$10,120)	3,157	(1,763)
Fund balance - January 1			25,758	27,521
Fund balance - December 31			\$28,915	\$25,758

CITY OF MAPLEWOOD, MINNESOTA
SPECIAL REVENUE FUND - 221 LEGAL CONTINGENCY FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For The Year Ended December 31, 2012
With Comparative Actual Amounts For The Year Ended December 31, 2011

Statement 18

	2012		Actual	2011 Actual
	Budgeted Amounts			
	Original	Final		
Revenues:				
Investment income	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Executive:				
Other	-	-	-	-
Total expenditures	0	0	0	0
Revenues over (under) expenditures	0	0	0	0
Other financing sources:				
Transfer in	-	-	-	-
Net change in fund balance	\$0	\$0	-	-
Fund balance - January 1			-	75,000
Change in accounting principle			-	(75,000)
Fund balance - December 31			\$0	\$0

CITY OF MAPLEWOOD, MINNESOTA
SPECIAL REVENUE FUND - 208 POLICE SERVICES
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For The Year Ended December 31, 2012
With Comparative Actual Amounts For The Year Ended December 31, 2011

Statement 19

	2012			2011 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Fines and forfeits	\$5,660	\$5,660	\$8,631	\$19,126
Investment income	100	100	131	74
Miscellaneous	-	-	10,000	-
Total revenues	<u>5,760</u>	<u>5,760</u>	<u>18,762</u>	<u>19,200</u>
Expenditures:				
Police:				
Current	-	-	186	430
Capital outlay	-	-	-	22,384
Investment management fees	80	80	135	116
Total expenditures	<u>80</u>	<u>80</u>	<u>321</u>	<u>22,930</u>
Revenues over (under) expenditures	<u>\$5,680</u>	<u>\$5,680</u>	18,441	(3,730)
Fund balance - January 1			<u>24,864</u>	<u>28,594</u>
Fund balance - December 31			<u>\$43,305</u>	<u>\$24,864</u>

CITY OF MAPLEWOOD, MINNESOTA

SPECIAL REVENUE FUND - 206 RECREATION PROGRAMS

Statement 20

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2012

With Comparative Actual Amounts For The Year Ended December 31, 2011

	2012			2011 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
General property taxes	\$168,000	\$168,000	\$175,245	\$218,691
Intergovernmental	25,000	\$25,000	27,324	23,015
Charges for services	422,020	422,020	416,817	417,561
Investment income	-	-	484	334
Miscellaneous	43,000	43,000	78,812	79,006
Total revenues	<u>658,020</u>	<u>658,020</u>	<u>698,682</u>	<u>738,607</u>
Expenditures:				
Current:				
Recreation programs:				
Personnel services	406,800	406,800	398,063	376,896
Materials and supplies	54,100	54,100	37,955	47,571
Contractual services	266,210	265,470	289,134	261,570
Investment management fees	-	-	502	518
Total expenditures	<u>727,110</u>	<u>726,370</u>	<u>725,654</u>	<u>686,555</u>
Revenues over (under) expenditures	(69,090)	(68,350)	(26,972)	52,052
Other financing sources:				
Transfer in	-	-	-	16,860
Net change in fund balance	<u>(\$69,090)</u>	<u>(\$68,350)</u>	(26,972)	68,912
Fund balance - January 1			<u>140,924</u>	<u>72,012</u>
Fund balance - December 31			<u>\$113,952</u>	<u>\$140,924</u>

CITY OF MAPLEWOOD, MINNESOTA

SPECIAL REVENUE FUND - 220 TASTE OF MAPLEWOOD

Statement 21

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2012

With Comparative Actual Amounts For The Year Ended December 31, 2011

	2012		Actual	2011 Actual
	Budgeted Amounts			
	Original	Final		
Revenues:				
Investment income	\$ -	\$ -	(\$1)	\$6
Licenses and permits	6,500	6,500	1,350	4,225
Miscellaneous	15,000	15,000	2,100	13,750
Total revenues	<u>21,500</u>	<u>21,500</u>	<u>3,449</u>	<u>17,981</u>
Expenditures:				
Current:				
Citizen Services:				
Personnel services	-	-	-	3,256
Materials and supplies	-	-	536	365
Contractual	41,000	41,000	17,601	21,338
Investment management fees	-	-	-	9
Total expenditures	<u>41,000</u>	<u>41,000</u>	<u>18,137</u>	<u>24,968</u>
Revenues over (under) expenditures	(19,500)	(19,500)	(14,688)	(6,987)
Other financing sources:				
Transfer in	<u>19,500</u>	<u>14,685</u>	<u>14,686</u>	<u>6,407</u>
Net change in fund balance	<u>\$0</u>	<u>(\$4,815)</u>	(2)	(580)
Fund balance - January 1			<u>2</u>	<u>582</u>
Fund balance - December 31			<u>\$0</u>	<u>\$2</u>

CITY OF MAPLEWOOD, MINNESOTA

SPECIAL REVENUE FUND - 219 TREE PRESERVATION FUND

Statement 22

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2012

With Comparative Actual Amounts For The Year Ended December 31, 2011

	2012			2011 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Investment income	\$30	\$30	\$100	\$46
Miscellaneous	10,000	10,000	600	29,720
Total revenues	<u>10,030</u>	<u>10,030</u>	<u>700</u>	<u>29,766</u>
Expenditures:				
Current:				
Public works:				
Personnel services	-	-	-	2,264
Material and supplies	6,200	6,200	3,332	2,842
Contractual	6,890	6,890	-	9,077
Investment management fees	110	110	105	71
Total expenditures	<u>13,200</u>	<u>13,200</u>	<u>3,437</u>	<u>14,254</u>
Revenues over (under) expenditures	(3,170)	(3,170)	(2,737)	15,512
Other financing sources:				
Transfer out	-	(25,000)	(25,000)	-
Net change in fund balance	<u>(\$3,170)</u>	<u>(\$28,170)</u>	(27,737)	15,512
Fund balance - January 1			<u>30,673</u>	<u>15,161</u>
Fund balance - December 31			<u>\$2,936</u>	<u>\$30,673</u>

CITY OF MAPLEWOOD, MINNESOTA

DEBT SERVICE FUND

Statement 23

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2012

With Comparative Actual Amounts For The Year Ended December 31, 2011

	2012		Actual	2011 Actual
	Budgeted Amounts			
	Original	Final		
Revenues:				
General property taxes:				
Current	\$4,018,600	\$4,018,600	\$4,162,056	\$3,819,595
Delinquent	-	-	20,228	24,268
Special assessments:				
Current	1,879,910	1,879,910	1,989,831	1,861,546
Delinquent	-	-	30,018	77,794
Prepayments on deferred	-	-	814,165	1,082,876
Penalties	-	-	11,258	24,334
Intergovernmental	974,720	974,720	973,363	1,149,000
Investment income	37,670	37,670	33,217	26,482
Miscellaneous	-	-	3,405	-
Total revenues	<u>6,910,900</u>	<u>6,910,900</u>	<u>8,037,541</u>	<u>8,065,895</u>
Expenditures:				
Investment management fees	3,740	3,740	28,274	35,413
Contractual services	8,670	8,670	11,723	7,500
Debt service:				
Principal retirement	6,825,000	6,825,000	6,825,000	10,955,000
Interest charges	2,898,430	2,898,430	2,898,433	2,926,357
Paying agent fees	7,310	7,310	7,259	8,015
Bond issuance costs	-	-	60,069	-
Total expenditures	<u>9,743,150</u>	<u>9,743,150</u>	<u>9,830,758</u>	<u>13,932,285</u>
Revenues over (under) expenditures	<u>(2,832,250)</u>	<u>(2,832,250)</u>	<u>(1,793,217)</u>	<u>(5,866,390)</u>
Other financing sources:				
Issuance of debt	-	-	2,505,000	227,442
Premium on debt issued	-	-	246,761	-
Transfer in	989,660	1,178,510	1,178,510	887,560
Transfer out	-	(45,155)	(45,156)	-
Total other financing sources	<u>989,660</u>	<u>1,133,355</u>	<u>3,885,115</u>	<u>1,115,002</u>
Net change in fund balance	<u>(\$1,842,590)</u>	<u>(\$1,698,895)</u>	2,091,898	(4,751,388)
Fund balance - January 1			<u>10,298,222</u>	<u>15,049,610</u>
Fund balance - December 31			<u>\$12,390,120</u>	<u>\$10,298,222</u>

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - PUBLIC IMPROVEMENT PROJECTS FUND

Statement 24

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2012

With Comparative Actual Amounts For The Year Ended December 31, 2011

	2012			2011 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Special assessments	\$ -	\$2,529,610	\$371,165	\$ -
Intergovernmental	-	2,901,500	3,136,178	3,114,491
Investment income	-	-	(8,637)	6,653
Miscellaneous	-	5,375	106,374	165,243
Total revenues	<u>0</u>	<u>5,436,485</u>	<u>3,605,080</u>	<u>3,286,387</u>
Expenditures:				
Investment management fees	-	-	13,664	24,479
Capital outlay	-	14,834,530	12,403,018	14,253,333
Debt service:				
Bond issuance costs	-	-	70,654	96,665
Total expenditures	<u>0</u>	<u>14,834,530</u>	<u>12,487,336</u>	<u>14,374,477</u>
Revenues over (under) expenditures	<u>0</u>	<u>(9,398,045)</u>	<u>(8,882,256)</u>	<u>(11,088,090)</u>
Other financing sources (uses):				
Issuance of debt	-	3,717,790	5,329,149	9,772,558
Premium on debt issued	-	-	-	301,355
Transfers in	1,476,600	3,203,955	2,846,926	994,832
Transfers out	-	(1,573,955)	(1,573,952)	(262,802)
Proceeds - sale of capital assets	-	-	607,000	-
Total other financing sources (uses)	<u>1,476,600</u>	<u>5,347,790</u>	<u>7,209,123</u>	<u>10,805,943</u>
Net change in fund balance	<u>\$1,476,600</u>	<u>(\$4,050,255)</u>	<u>(1,673,133)</u>	<u>(282,147)</u>
Fund balance (deficit) - January 1			<u>(1,086,705)</u>	<u>(804,558)</u>
Fund balance (deficit) - December 31			<u>(\$2,759,838)</u>	<u>(\$1,086,705)</u>

CITY OF MAPLEWOOD, MINNESOTA
CAPITAL PROJECT FUND - 405 CAPITAL IMPROVEMENT PROJECTS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For The Year Ended December 31, 2012
With Comparative Actual Amounts For The Year Ended December 31, 2011

Statement 25

	2012			2011 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
General property taxes	\$139,200	\$139,200	\$143,598	\$45
Investment income	110	110	280	138
Miscellaneous	-	10,000	9,972	-
Total revenues	<u>139,310</u>	<u>149,310</u>	<u>153,850</u>	<u>183</u>
Expenditures:				
Current:				
Community Development	-	-	443,553	-
Investment management fees	10	10	288	214
Capital outlay	100,000	81,260	60,489	36,757
Debt service:				
Bond issuance costs	-	-	7,788	-
Total expenditures	<u>100,010</u>	<u>81,270</u>	<u>512,118</u>	<u>36,971</u>
Revenues over (under) expenditures	<u>39,300</u>	<u>68,040</u>	<u>(358,268)</u>	<u>(36,788)</u>
Other financing sources:				
Issuance of debt	-	-	450,851	-
Transfer in	-	-	-	50,000
Transfer out	-	-	-	(26,818)
Total other financing sources	<u>0</u>	<u>0</u>	<u>450,851</u>	<u>23,182</u>
Net change in fund balance	<u>\$39,300</u>	<u>\$68,040</u>	92,583	(13,606)
Fund balance - January 1			<u>47,582</u>	<u>61,188</u>
Fund balance - December 31			<u>\$140,165</u>	<u>\$47,582</u>

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 437 BRUENTRUP FARM RESTORATION GRANT FUND

Statement 26

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2012

With Comparative Actual Amounts For The Year Ended December 31, 2011

	2012			2011 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Investment income	\$ -	\$ -	\$ -	(\$31)
Total revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>(31)</u>
Expenditures:				
Capital outlay	-	-	-	-
Revenues over (under) expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>(31)</u>
Other financing sources:				
Transfer in	-	-	-	14,573
Total other financing sources	<u>0</u>	<u>0</u>	<u>0</u>	<u>14,573</u>
Net change in fund balance	<u>\$0</u>	<u>\$0</u>	0	14,542
Fund balance (deficit) - January 1			-	(14,542)
Fund balance - December 31			<u>\$0</u>	<u>\$0</u>

CITY OF MAPLEWOOD, MINNESOTA
CAPITAL PROJECT FUND - 446 CITY DUMP
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For The Year Ended December 31, 2012
With Comparative Actual Amounts For The Year Ended December 31, 2011

Statement 27

	2012		Actual	2011 Actual
	Budgeted Amounts			
	Original	Final		
Revenues:				
Investment income	\$ -	\$ -	\$7	\$15
Expenditures:				
Current:				
Public works	-	140,250	32,083	16,379
Investment management fees	-	-	8	24
Capital outlay	-	-	108,149	-
Total expenditures	0	140,250	140,240	16,403
Revenues over (under) expenditures	0	(140,250)	(140,233)	(16,388)
Other financing sources:				
Transfers in	50,000	136,000	136,000	29,000
Net change in fund balance	\$50,000	(\$4,250)	(4,233)	12,612
Fund balance - January 1			12,612	-
Fund balance - December 31			\$8,379	\$12,612

CITY OF MAPLEWOOD, MINNESOTA
CAPITAL PROJECT FUND - 440 FIRE TRAINING FACILITY FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For The Year Ended December 31, 2012
With Comparative Actual Amounts For The Year Ended December 31, 2011

Statement 28

	2012		Actual	2011 Actual
	Budgeted Amounts			
	Original	Final		
Revenues:				
Intergovernmental	\$ -	\$450,000	\$450,000	\$ -
Investment income	-	-	(409)	22
Total revenues	<u>0</u>	<u>450,000</u>	<u>449,591</u>	<u>22</u>
Expenditures:				
Investment management fees	-	-	17	34
Capital outlay	-	1,320,280	1,289,585	91,184
Total expenditures	<u>0</u>	<u>1,320,280</u>	<u>1,289,602</u>	<u>91,218</u>
Revenues over (under) expenditures	0	(870,280)	(840,011)	(91,196)
Other financing sources:				
Transfers in	-	-	-	235,000
Net change in fund balance	<u>\$0</u>	<u>(\$870,280)</u>	(840,011)	143,804
Fund balance (deficit) - January 1			<u>143,127</u>	<u>(677)</u>
Fund balance (deficit) - December 31			<u>(\$696,884)</u>	<u>\$143,127</u>

CITY OF MAPLEWOOD, MINNESOTA

**CAPITAL PROJECT FUND - 424 FIRE TRUCK REPLACEMENT
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 For The Year Ended December 31, 2012
 With Comparative Actual Amounts For The Year Ended December 31, 2011**

Statement 29

	2012		Actual	2011 Actual
	Budgeted Amounts			
	Original	Final		
Revenues:				
General property taxes	\$48,000	\$48,000	\$49,516	\$ -
Miscellaneous	-	-	(9)	-
Investment income	1,750	1,750	1,619	1,228
Total revenues	<u>49,750</u>	<u>49,750</u>	<u>51,126</u>	<u>1,228</u>
Expenditures:				
Investment management fees	1,200	1,200	1,679	1,906
Capital outlay	-	45,000	39,150	-
Total expenditures	<u>1,200</u>	<u>46,200</u>	<u>40,829</u>	<u>1,906</u>
Revenues over (under) expenditures	48,550	3,550	10,297	(678)
Other financing sources:				
Proceeds - sale of capital assets	-	-	5,000	-
Net change in fund balance	<u>\$48,550</u>	<u>\$3,550</u>	15,297	(678)
Fund balance - January 1			<u>423,828</u>	<u>424,506</u>
Fund balance - December 31			<u>\$439,125</u>	<u>\$423,828</u>

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 433 LEGACY VILLAGE PARK DEVELOPMENT

Statement 30

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2012

With Comparative Actual Amounts For The Year Ended December 31, 2011

	2012		Actual	2011 Actual
	Budgeted Amounts			
	Original	Final		
Revenues:				
Investment income	\$ -	\$ -	\$44	\$33
Expenditures:				
Current:				
Parks and recreation	-	-	152	-
Investment management fees	-	-	45	51
Total expenditures	0	0	197	51
Revenues over (under) expenditures	\$0	\$0	(153)	(18)
Fund balance - January 1			5,074	5,092
Fund balance - December 31			\$4,921	\$5,074

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 431 LEGACY VILLAGE TAX ABATEMENT FUND

Statement 31

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2012

With Comparative Actual Amounts For The Year Ended December 31, 2011

	2012		Actual	2011 Actual
	Budgeted Amounts			
	Original	Final		
Revenues:				
Investment income	\$5,000	\$5,000	\$4,987	\$3,709
Expenditures:				
Investment management fees	3,750	3,750	5,174	5,754
Total expenditures	3,750	3,750	5,174	5,754
Revenues over (under) expenditures	\$1,250	\$1,250	(187)	(2,045)
Fund balance - January 1			1,279,328	1,281,373
Fund balance - December 31			\$1,279,141	\$1,279,328

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 410 OPEN SPACE LAND ACQUISITION

Statement 32

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2012

With Comparative Actual Amounts For The Year Ended December 31, 2011

	2012			2011 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Investment income	\$40	\$40	\$88	\$135
Expenditures:				
Investment management fees	30	30	75	210
Capital Outlay	30,000	30,000	-	160,046
Total expenditures	30,030	30,030	75	160,256
Revenues over (under) expenditures	(29,990)	(29,990)	13	(160,121)
Other financing sources:				
Transfers in	35,000	35,000	-	5,000
Transfers out	-	(37,335)	(42,334)	-
Total other financing sources	35,000	(2,335)	(42,334)	5,000
Net change in fund balance	\$5,010	(\$32,325)	(42,321)	(155,121)
Fund balance - January 1			42,321	197,442
Fund balance - December 31			\$0	\$42,321

CITY OF MAPLEWOOD, MINNESOTA
CAPITAL PROJECT FUND - 403 PARK DEVELOPMENT
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For The Year Ended December 31, 2012
With Comparative Actual Amounts For The Year Ended December 31, 2011

Statement 33

	2012		Actual	2011 Actual
	Budgeted Amounts			
	Original	Final		
Revenues:				
Intergovernmental	\$ -	\$19,000	\$19,989	\$48,750
Investment income	3,820	3,820	2,602	2,671
Miscellaneous	-	-	3,877	2,025
Charges for services:				
Park availability charges	665,000	525,000	343,000	208,052
Total revenues	<u>668,820</u>	<u>547,820</u>	<u>369,468</u>	<u>261,498</u>
Expenditures:				
Current:				
Parks and recreation	-	-	605	-
Investment management fees	230	230	2,695	4,144
Capital outlay	705,000	453,170	43,220	585,156
Total expenditures	<u>705,230</u>	<u>453,400</u>	<u>46,520</u>	<u>589,300</u>
Revenues over expenditures	<u>(36,410)</u>	<u>94,420</u>	<u>322,948</u>	<u>(327,802)</u>
Other financing sources:				
Transfers in	130,000	217,335	117,334	55,000
Transfers out	<u>(280,000)</u>	<u>(530,000)</u>	<u>(405,000)</u>	<u>(175,000)</u>
Total other financing sources (uses)	<u>(150,000)</u>	<u>(312,665)</u>	<u>(287,666)</u>	<u>(120,000)</u>
Net change in fund balance	<u>(\$186,410)</u>	<u>(\$218,245)</u>	35,282	(447,802)
Fund balance - January 1			<u>522,723</u>	<u>970,525</u>
Fund balance - December 31			<u>\$558,005</u>	<u>\$522,723</u>

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 442 PUBLIC SAFETY EXPANSION

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2012

With Comparative Actual Amounts For The Year Ended December 31, 2011

Statement 34

	2012			2011 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
General property taxes	\$192,000	\$192,000	\$198,027	\$ -
Investment income	-	-	1,120	101
Total revenues	<u>192,000</u>	<u>192,000</u>	<u>199,147</u>	<u>101</u>
Expenditures:				
Current:				
Police	-	-	3,029	-
Investment management fees	-	-	1,158	157
Capital outlay	<u>200,000</u>	<u>78,750</u>	<u>80,728</u>	<u>23,690</u>
Total expenditures	<u>200,000</u>	<u>78,750</u>	<u>84,915</u>	<u>23,847</u>
Revenues over (under) expenditures	(8,000)	113,250	114,232	(23,746)
Other financing sources:				
Transfers in	<u>-</u>	<u>180,000</u>	<u>180,000</u>	<u>270,000</u>
Net change in fund balance	<u>(\$8,000)</u>	<u>\$293,250</u>	294,232	246,254
Fund balance - January 1			<u>246,254</u>	<u>-</u>
Fund balance - December 31			<u>\$540,486</u>	<u>\$246,254</u>

CITY OF MAPLEWOOD, MINNESOTA
CAPITAL PROJECT FUND - 430 REDEVELOPMENT
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For The Year Ended December 31, 2012
With Comparative Actual Amounts For The Year Ended December 31, 2011

Statement 35

	2012		Actual	2011 Actual
	Budgeted Amounts			
	Original	Final		
Revenues:				
Investment income	\$ -	\$ -	\$253	\$12
Expenditures:				
Investment management fees	-	-	262	19
Total expenditures	0	0	262	19
Revenues over (under) expenditures	0	0	(9)	(7)
Other financing sources:				
Transfers in	20,000	20,000	20,000	60,000
Net change in fund balance	<u>\$20,000</u>	<u>\$20,000</u>	19,991	59,993
Fund balance (deficit) - January 1			59,460	(533)
Fund balance - December 31			<u>\$79,451</u>	<u>\$59,460</u>

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 409 RIGHT OF WAY FUND

Statement 36

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2012

With Comparative Actual Amounts For The Year Ended December 31, 2011

	2012		Actual	2011 Actual
	Budgeted Amounts			
	Original	Final		
Revenues:				
Investment income	\$250	\$250	\$282	\$166
Licenses and permits	-	-	16,110	17,733
Total revenues	<u>250</u>	<u>250</u>	<u>16,392</u>	<u>17,899</u>
Expenditures:				
Investment management fees	<u>200</u>	<u>200</u>	<u>292</u>	<u>258</u>
Revenues over (under) expenditures	<u>\$50</u>	<u>\$50</u>	16,100	17,641
Fund balance - January 1			<u>66,906</u>	<u>49,265</u>
Fund balance - December 31			<u>\$83,006</u>	<u>\$66,906</u>

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 439 MAPLEWOOD LIFT STATION #8 REHAB

Statement 37

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2012

With Comparative Actual Amounts For The Year Ended December 31, 2011

	2012		Actual	2011 Actual
	Budgeted Amounts			
	Original	Final		
Revenues:				
Investment income	\$ -	\$ -	\$ -	(\$518)
Expenditures:				
Current:				
Capital outlay	-	-	-	14,656
Total expenditures	0	0	0	14,656
Revenues over (under) expenditures	0	0	0	(15,174)
Other financing sources:				
Transfers in	-	195,785	195,784	-
Net change in fund balance	\$0	\$195,785	195,784	(15,174)
Fund balance (deficit) - January 1			(195,784)	(180,610)
Fund balance (deficit) - December 31			\$0	(\$195,784)

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 435 SEWER LIFT STATION #18

Statement 38

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2012

With Comparative Actual Amounts For The Year Ended December 31, 2011

	2012			2011 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Investment income	\$ -	\$ -	\$ -	\$7
Expenditures:				
Investment management fees	-	-	-	11
Total expenditures	0	0	0	11
Revenues over expenditures	0	0	0	(4)
Other financing sources:				
Transfers in	-	-	-	1,308
Net change in fund balance	\$0	\$0	0	1,304
Fund balance (deficit) - January 1			-	(1,304)
Fund balance - December 31			\$0	\$0

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 444 STORM CLEAN UP 7/16/11

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2012

With Comparative Actual Amounts For The Year Ended December 31, 2011

Statement 39

	2012		Actual	2011 Actual
	Budgeted Amounts			
	Original	Final		
Revenues:				
Investment income	\$ -	\$ -	\$103	\$96
Expenditures:				
Investment management fees	-	-	111	149
Capital outlay	-	203,170	204,217	26,252
Total expenditures	0	203,170	204,328	26,401
Revenues over (under) expenditures	0	(203,170)	(204,225)	(26,305)
Other financing sources:				
Transfers in	-	59,570	59,564	100,000
Net change in fund balance	\$0	(\$143,600)	(144,661)	73,695
Fund balance - January 1			73,695	-
Fund balance (deficit) - December 31			(\$70,966)	\$73,695

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 426 TAX INCREMENT ECONOMIC DEVELOPMENT DISTRICT 1-5

Statement 40

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2012

With Comparative Actual Amounts For The Year Ended December 31, 2011

	2012		Actual	2011 Actual
	Budgeted Amounts			
	Original	Final		
Revenues:				
Tax increment collections	\$ -	\$ -	\$33,316	\$6,762
Investment income	-	-	(2)	50
Total revenues	-	-	33,314	6,812
Expenditures:				
Current:				
Executive	-	-	7,438	308
Investment management fees	-	-	-	78
Debt service:				
TIF developer payments	-	-	-	36,070
Total expenditures	0	0	7,438	36,456
Revenues over expenditures	\$0	\$0	25,876	(29,644)
Fund balance (deficit) - January 1			(14,419)	15,225
Fund balance (deficit) - December 31			\$11,457	(\$14,419)

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 443 TAX INCREMENT ECONOMIC DEVELOPMENT DISTRICT 1-11

Statement 41

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2012

With Comparative Actual Amounts For The Year Ended December 31, 2011

	2012		Actual	2011 Actual
	Budgeted Amounts			
	Original	Final		
Revenues:				
Investment income	\$ -	\$ -	(\$210)	(\$8)
Expenditures:				
Current:				
Executive	-	-	4,582	12,826
Capital outlay	-	-	178,965	-
Total expenditures	0	0	183,547	12,826
Revenues over expenditures	\$0	\$0	(183,757)	(12,834)
Fund balance (deficit) - January 1			(12,834)	-
Fund balance (deficit) - December 31			(\$196,591)	(\$12,834)

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 448 TAX INCREMENT ECONOMIC DEVELOPMENT DISTRICT 1-12

Statement 42

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2012

With Comparative Actual Amounts For The Year Ended December 31, 2011

	2012		2011 Actual
	Budgeted Amounts		
	Original	Final	Actual
Revenues:			
Investment income	\$ -	\$ -	(\$1)
Expenditures:			
Current:			
Executive	-	-	1,000
Total expenditures	0	0	1,000
Revenues over expenditures	<u>\$0</u>	<u>\$0</u>	(1,001)
Fund balance - January 1			-
Fund balance (deficit) - December 31			<u>(\$1,001)</u>

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 413 TAX INCREMENT HOUSING 1-1

Statement 43

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2012

With Comparative Actual Amounts For The Year Ended December 31, 2011

	2012		Actual	2011 Actual
	Budgeted Amounts			
	Original	Final		
Revenues:				
Tax increment collections	\$111,270	\$111,270	\$132,289	\$111,273
Investment income	-	-	98	83
Total revenues	<u>111,270</u>	<u>111,270</u>	<u>132,387</u>	<u>111,356</u>
Expenditures:				
Current:				
Executive	500	500	22,909	298
Investment management fees	-	-	100	128
Total expenditures	<u>500</u>	<u>500</u>	<u>23,009</u>	<u>426</u>
Revenues over expenditures	110,770	110,770	109,378	110,930
Other financing sources (uses):				
Transfers out	<u>(110,770)</u>	<u>(109,380)</u>	<u>(109,380)</u>	<u>(110,930)</u>
Net change in fund balance	<u>\$0</u>	<u>\$1,390</u>	(2)	0
Fund balance - January 1			<u>5,403</u>	<u>5,403</u>
Fund balance - December 31			<u>\$5,401</u>	<u>\$5,403</u>

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 414 TAX INCREMENT HOUSING 1-2

Statement 44

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2012

With Comparative Actual Amounts For The Year Ended December 31, 2011

	2012		Actual	2011 Actual
	Budgeted Amounts			
	Original	Final		
Revenues:				
Tax increment collections	\$149,650	\$149,650	\$173,515	\$149,649
Investment income	-	-	119	109
Total revenues	<u>149,650</u>	<u>149,650</u>	<u>173,634</u>	<u>149,758</u>
Expenditures:				
Current:				
Executive	500	500	32,992	297
Investment management fees	-	-	121	170
Total expenditures	<u>500</u>	<u>500</u>	<u>33,113</u>	<u>467</u>
Revenues over expenditures	149,150	149,150	140,521	149,291
Other financing sources (uses):				
Transfers out	<u>(149,150)</u>	<u>(140,520)</u>	<u>(140,520)</u>	<u>(149,290)</u>
Net change in fund balance	<u>\$0</u>	<u>\$8,630</u>	1	1
Fund balance - January 1			<u>6,845</u>	<u>6,844</u>
Fund balance - December 31			<u>\$6,846</u>	<u>\$6,845</u>

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 415 TAX INCREMENT HOUSING 1-3

Statement 45

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2012

With Comparative Actual Amounts For The Year Ended December 31, 2011

	2012		Actual	2011 Actual
	Budgeted Amounts			
	Original	Final		
Revenues:				
Tax increment collections	\$44,320	\$44,320	\$51,304	\$44,171
Investment income	-	-	31	35
Total revenues	<u>44,320</u>	<u>44,320</u>	<u>51,335</u>	<u>44,206</u>
Expenditures:				
Current:				
Executive	500	500	14,729	330
Investment management fees	-	-	32	54
Total expenditures	<u>500</u>	<u>500</u>	<u>14,761</u>	<u>384</u>
Revenues over expenditures	43,820	43,820	36,574	43,822
Other financing sources (uses):				
Transfers out	<u>(43,820)</u>	<u>(36,570)</u>	<u>(36,570)</u>	<u>(43,820)</u>
Net change in fund balance	<u>\$0</u>	<u>\$7,250</u>	4	2
Fund balance - January 1			<u>2,832</u>	<u>2,830</u>
Fund balance - December 31			<u>\$2,836</u>	<u>\$2,832</u>

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 416 TAX INCREMENT HOUSING 1-4

Statement 46

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2012

With Comparative Actual Amounts For The Year Ended December 31, 2011

	2012		Actual	2011 Actual
	Budgeted Amounts			
	Original	Final		
Revenues:				
Tax increment collections	\$40,880	\$40,880	\$43,970	\$40,991
Investment income	-	-	48	30
Total revenues	<u>40,880</u>	<u>40,880</u>	<u>44,018</u>	<u>41,021</u>
Expenditures:				
Current:				
Executive	600	600	293	308
Investment management fees	-	-	49	47
Total expenditures	<u>600</u>	<u>600</u>	<u>342</u>	<u>355</u>
Revenues over (under) expenditures	40,280	40,280	43,676	40,666
Other financing sources:				
Transfers out	<u>(40,280)</u>	<u>(43,680)</u>	<u>(43,680)</u>	<u>(40,560)</u>
Net change in fund balance	<u>\$0</u>	<u>(\$3,400)</u>	(4)	106
Fund balance - January 1			<u>2,060</u>	<u>1,954</u>
Fund balance - December 31			<u>\$2,056</u>	<u>\$2,060</u>

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 417 TAX INCREMENT HOUSING 1-5

Statement 47

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2012

With Comparative Actual Amounts For The Year Ended December 31, 2011

	2012		Actual	2011 Actual
	Budgeted Amounts			
	Original	Final		
Revenues:				
Tax increment collections	\$31,770	\$31,770	\$34,182	\$31,766
Investment income	-	-	37	23
Total revenues	<u>31,770</u>	<u>31,770</u>	<u>34,219</u>	<u>31,789</u>
Expenditures:				
Current:				
Executive	600	600	292	308
Investment management fees	-	-	38	37
Total expenditures	<u>600</u>	<u>600</u>	<u>330</u>	<u>345</u>
Revenues over (under) expenditures	31,170	31,170	33,889	31,444
Other financing sources:				
Transfers out	<u>(31,170)</u>	<u>(33,890)</u>	<u>(33,890)</u>	<u>(31,440)</u>
Net change in fund balance	<u>\$0</u>	<u>(\$2,720)</u>	(1)	4
Fund balance - January 1			<u>1,533</u>	<u>1,529</u>
Fund balance - December 31			<u>\$1,532</u>	<u>\$1,533</u>

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 418 TAX INCREMENT HOUSING 1-6

Statement 48

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2012

With Comparative Actual Amounts For The Year Ended December 31, 2011

	2012			2011 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Tax increment collections	\$86,350	\$86,350	\$100,580	\$86,347
Investment income	700	700	729	579
Total revenues	<u>87,050</u>	<u>87,050</u>	<u>101,309</u>	<u>86,926</u>
Expenditures:				
Current:				
Executive	600	600	292	308
Investment management fees	400	400	756	898
Debt service:				
TIF developer payments	<u>77,720</u>	<u>77,720</u>	<u>90,522</u>	<u>77,713</u>
Total expenditures	<u>78,720</u>	<u>78,720</u>	<u>91,570</u>	<u>78,919</u>
Revenues over expenditures	<u>\$8,330</u>	<u>\$8,330</u>	9,739	8,007
Fund balance - January 1			<u>181,449</u>	<u>173,442</u>
Fund balance - December 31			<u>\$191,188</u>	<u>\$181,449</u>

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 428 TAX INCREMENT HOUSING 1-7

Statement 49

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2012

With Comparative Actual Amounts For The Year Ended December 31, 2011

	2012		Actual	2011 Actual
	Budgeted Amounts			
	Original	Final		
Revenues:				
Tax increment collections	\$21,850	\$21,850	\$23,040	\$21,846
Investment income	-	-	17	20
Total revenues	<u>21,850</u>	<u>21,850</u>	<u>23,057</u>	<u>21,866</u>
Expenditures:				
Current:				
Executive	500	500	4,541	297
Investment management fees	-	-	18	32
Debt service:				
TIF developer payments	<u>20,540</u>	<u>20,540</u>	<u>21,657</u>	<u>20,535</u>
Total expenditures	<u>21,040</u>	<u>21,040</u>	<u>26,216</u>	<u>20,864</u>
Revenues over (under) expenditures	<u>\$810</u>	<u>\$810</u>	(3,159)	1,002
Fund balance - January 1			<u>3,452</u>	<u>2,450</u>
Fund balance - December 31			<u>\$293</u>	<u>\$3,452</u>

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 429 TAX INCREMENT HOUSING 1-8

Statement 50

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2012

With Comparative Actual Amounts For The Year Ended December 31, 2011

	2012		Actual	2011 Actual
	Budgeted Amounts			
	Original	Final		
Revenues:				
Tax increment collections	\$79,360	\$79,360	\$64,714	\$79,355
Investment income	50	50	167	122
Total revenues	<u>79,410</u>	<u>79,410</u>	<u>64,881</u>	<u>79,477</u>
Expenditures:				
Current:				
Executive	500	500	12,435	297
Investment management fees	100	100	173	189
Debt service:				
TIF developer payments	<u>71,420</u>	<u>71,420</u>	<u>58,243</u>	<u>71,420</u>
Total expenditures	<u>72,020</u>	<u>72,020</u>	<u>70,851</u>	<u>71,906</u>
Revenues over expenditures	<u>\$7,390</u>	<u>\$7,390</u>	(5,970)	7,571
Fund balance - January 1			<u>41,770</u>	<u>34,199</u>
Fund balance - December 31			<u>\$35,800</u>	<u>\$41,770</u>

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 438 TAX INCREMENT HOUSING 1-9

Statement 51

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2012

With Comparative Actual Amounts For The Year Ended December 31, 2011

	2012		Actual	2011 Actual
	Budgeted Amounts			
	Original	Final		
Revenues:				
Investment income	\$ -	\$ -	(\$23)	(\$16)
Miscellaneous	-	-	5,400	-
Total revenues	<u>0</u>	<u>0</u>	<u>5,377</u>	<u>(16)</u>
Expenditures:				
Current:				
Executive	-	-	301	381
Total expenditures	<u>0</u>	<u>0</u>	<u>301</u>	<u>381</u>
Revenues over expenditures	<u>\$0</u>	<u>\$0</u>	5,076	(397)
Fund balance (deficit) - January 1			<u>(6,084)</u>	<u>(5,687)</u>
Fund balance (deficit) - December 31			<u>(\$1,008)</u>	<u>(\$6,084)</u>

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 441 TAX INCREMENT HOUSING 1-10

Statement 52

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2012

With Comparative Actual Amounts For The Year Ended December 31, 2011

	2012		Actual	2011 Actual
	Budgeted Amounts			
	Original	Final		
Revenues:				
Investment income	\$ -	\$ -	(\$84)	(\$17)
Expenditures:				
Current:				
Executive	-	-	768	12,605
Debt service:				
Bond issuance costs	-	-	21,739	-
Total expenditures	<u>0</u>	<u>0</u>	<u>22,507</u>	<u>12,605</u>
Revenues over expenditures	<u>\$0</u>	<u>\$0</u>	(22,591)	(12,622)
Fund balance (deficit) - January 1			<u>(15,372)</u>	<u>(2,750)</u>
Fund balance (deficit) - December 31			<u><u>(\$37,963)</u></u>	<u><u>(\$15,372)</u></u>

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 408 WATER AVAILABILITY CHARGE NORTH ST. PAUL DISTRICT

Statement 53

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2012

With Comparative Actual Amounts For The Year Ended December 31, 2011

	2012			2011 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Investment income	(\$250)	(\$250)	(\$201)	(\$168)
Utility billings	11,350	11,350	11,253	9,511
Total revenues	<u>11,100</u>	<u>11,100</u>	<u>11,052</u>	<u>9,343</u>
Expenditures:				
Current:				
Public works	1,550	1,550	1,419	1,546
Capital outlay	-	-	122	4,256
Total expenditures	<u>1,550</u>	<u>1,550</u>	<u>1,541</u>	<u>5,802</u>
Revenues over expenditures	<u>\$9,550</u>	<u>\$9,550</u>	9,511	3,541
Fund balance (deficit) - January 1			<u>(55,235)</u>	<u>(58,776)</u>
Fund balance (deficit) - December 31			<u><u>(\$45,724)</u></u>	<u><u>(\$55,235)</u></u>

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 407 WATER AVAILABILITY CHARGE ST. PAUL DISTRICT

Statement 54

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2012

With Comparative Actual Amounts For The Year Ended December 31, 2011

	2012			2011 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
General property taxes	\$ -	\$ -	\$3,176	\$ -
Special assessments	-	-	971	-
Charges for services:				
Utility billings	181,500	181,500	218,685	170,087
Connection charges	36,960	36,960	40,720	19,230
Investment income	500	500	897	358
Total revenues	<u>218,960</u>	<u>218,960</u>	<u>264,449</u>	<u>189,675</u>
Expenditures:				
Current:				
Public works	1,760	1,760	885	876
Capital outlay	-	-	487	17,023
Investment management fees	400	400	927	556
Total expenditures	<u>2,160</u>	<u>2,160</u>	<u>2,299</u>	<u>18,455</u>
Revenues over expenditures	<u>216,800</u>	<u>216,800</u>	<u>262,150</u>	<u>171,220</u>
Other financing sources (uses):				
Transfers in	-	5,030	5,033	26,637
Transfers out	<u>(469,580)</u>	<u>(146,080)</u>	<u>(146,080)</u>	<u>(116,420)</u>
Total other financing sources (uses)	<u>(469,580)</u>	<u>(141,050)</u>	<u>(141,047)</u>	<u>(89,783)</u>
Net change in fund balance	<u>(\$252,780)</u>	<u>\$75,750</u>	121,103	81,437
Fund balance - January 1			<u>156,715</u>	<u>75,278</u>
Fund balance - December 31			<u><u>\$277,818</u></u>	<u><u>\$156,715</u></u>

INTERNAL SERVICE FUNDS

An Internal Service Fund is defined as a fund to account for the financing of goods or services provided by one department to other departments of the City, or to other governmental units, on a cost-reimbursement basis. The City of Maplewood had the following Internal Service Funds:

Information Technology Fund – accounts for the maintenance, repairs and operation of the City’s computer hardware and software. These operating expenses are used as a basis to charge departments for the use of the data processing system.

Employee Benefits Fund – accounts for employee fringe benefit expenses and provides a reserve to finance accumulated leave benefits and severance pay. These operating expenses are used as a basis to determine amounts to be charged to departments for leave, retirement and insurance benefits. The charges are levied as a percentage of employees’ gross pay.

Fleet Management Fund – accounts for the operating expenses of all City vehicles and major pieces of equipment (except for public safety vehicles). These operating expenses are used as a basis to establish rental rates that are charged to the departments using the vehicles.

Risk Management Fund – accounts for the general insurance and risk management expenses and provides a reserve to finance premiums, claims and deductibles. These operating expenses are used as a basis to determine amounts to be charged to departments for general insurance and risk management. The charges are levied as a percentage of the departments’ cost for annual insurance premiums.

CITY OF MAPLEWOOD, MINNESOTA
 COMBINING STATEMENT OF NET POSITION
 INTERNAL SERVICE FUNDS
 December 31, 2012
 With Comparative Totals For December 31, 2011

Statement 55

	703				Totals	
	Information Technology	701 Employee Benefits	702 Fleet Management	705 Risk Management	2012	2011
Assets						
Current assets:						
Cash and cash equivalents	\$ 142,905	\$ 788,987	\$ 148,600	\$ 328,707	\$ 1,409,199	\$ 1,360,311
Accrued interest receivable	120	663	125	276	1,184	599
Due from other governments	-	-	300	-	300	-
Accounts receivable	-	-	-	-	-	2,535
Due from other funds	-	1,441,412	-	-	1,441,412	1,011,992
Inventory	-	-	108,716	-	108,716	92,073
Total current assets	<u>143,025</u>	<u>2,231,062</u>	<u>257,741</u>	<u>328,983</u>	<u>2,960,811</u>	<u>2,467,510</u>
Noncurrent assets:						
Capital assets:						
Structures, vehicles and equipment	696,883	-	4,741,739	-	5,438,622	5,147,834
Less accumulated depreciation	(578,840)	-	(2,593,534)	-	(3,172,374)	(3,202,198)
Total noncurrent assets	<u>118,042</u>	<u>-</u>	<u>2,148,206</u>	<u>-</u>	<u>2,266,248</u>	<u>1,945,636</u>
Total assets	<u>261,067</u>	<u>2,231,062</u>	<u>2,405,946</u>	<u>328,983</u>	<u>5,227,059</u>	<u>4,413,146</u>
Liabilities:						
Current liabilities:						
Accounts payable	2,548	-	164,934	-	167,481	16,313
Due to other governments	1,920	1,314	3,328	1,000	7,562	13,844
Salaries payable	7,249	245,090	5,790	-	258,129	237,907
Employee benefits payable - current portion	-	125,442	-	-	125,442	162,948
Total current liabilities	<u>11,716</u>	<u>371,846</u>	<u>174,052</u>	<u>1,000</u>	<u>558,614</u>	<u>431,012</u>
Noncurrent liabilities:						
Employee benefits payable - noncurrent portion	-	1,475,541	-	-	1,475,541	1,317,438
Other post employment benefits	-	-	-	-	-	428,247
Total noncurrent liabilities	<u>-</u>	<u>1,475,541</u>	<u>-</u>	<u>-</u>	<u>1,475,541</u>	<u>1,745,685</u>
Total liabilities	<u>11,716</u>	<u>1,847,386</u>	<u>174,052</u>	<u>1,000</u>	<u>2,034,155</u>	<u>2,176,697</u>
Net position:						
Net investment in capital assets	118,042	-	2,148,206	-	2,266,248	1,945,636
Unrestricted	131,308	383,676	83,688	327,983	926,656	290,813
Total net position	<u>\$ 249,350</u>	<u>\$ 383,676</u>	<u>\$ 2,231,894</u>	<u>\$ 327,983</u>	<u>\$ 3,192,903</u>	<u>\$ 2,236,449</u>

CITY OF MAPLEWOOD, MINNESOTA
COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
For The Year Ended December 31, 2012
With Comparative Totals For The Year Ended December 31, 2011

Statement 56

	703 Information	701 Employee	702 Fleet	705 Risk	Totals	
	Technology	Benefits	Management	Management	2012	2011
Operating revenues:						
Charges for services	\$ 643,680	\$ 6,705,180	\$ 851,232	\$ 323,770	\$ 8,523,862	\$ 8,064,020
Other sales and services	-	-	58,087	81,183	139,270	65,360
Total operating revenues	643,680	6,705,180	909,319	404,953	8,663,132	8,129,380
Operating expenses:						
Personnel services	386,961	6,512,801	294,921	-	7,194,682	7,018,015
Materials and supplies	80,268	-	199,992	194,115	474,375	271,354
Contractual services	239,599	-	115,092	83,010	437,701	343,624
Depreciation	17,685	-	254,436	-	272,121	289,560
Total operating expenses	724,513	6,512,801	864,441	277,125	8,378,880	7,922,553
Operating income	(80,833)	192,379	44,878	127,828	284,252	206,827
Nonoperating revenues (expenses):						
Investment income	256	7,470	723	734	9,183	5,541
Intergovernmental	-	32,410	-	-	32,410	32,410
Investment management fees - General Fund	(260)	(7,735)	(752)	(758)	(9,505)	(8,396)
Gain (loss) on disposal of capital assets	7,390	-	66,235	-	73,624	(53,286)
Total nonoperating revenues (expenses)	7,386	32,145	66,205	(24)	105,713	(23,731)
Income before transfers	(73,447)	224,524	111,083	127,804	389,965	183,096
Transfers:						
Capital contributions	-	-	63,243	-	63,243	-
Transfers in	75,000	-	-	-	75,000	145,235
Total transfers	75,000	-	63,243	-	138,243	145,235
Change in net position	1,553	224,524	174,326	127,804	528,208	328,331
Net position - January 1	247,797	(269,096)	2,057,567	200,180	2,236,449	1,833,118
Change in accounting principle	-	428,247	-	-	428,247	75,000
Net position - December 31	\$ 249,350	\$ 383,676	\$ 2,231,894	\$ 327,983	\$ 3,192,903	\$ 2,236,449

CITY OF MAPLEWOOD, MINNESOTA
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For The Year Ended December 31, 2012
With Comparative Totals For The Year Ended December 31, 2011

Statement 57

	703 Information	701 Employee	702 Fleet	705 Risk	Totals	
	Technology	Benefits	Management	Management	2012	2011
Cash flows from operating activities:						
Interfund services provided and used	\$ 643,680	\$ 6,705,180	\$ 853,467	\$ 323,770	\$ 8,526,097	\$ 8,075,876
Payments to suppliers for goods and services	(320,270)	(7,854)	(179,583)	(276,125)	(783,833)	(672,890)
Payments to employees for services	(387,787)	(6,799,975)	(294,348)	-	(7,482,111)	(6,809,432)
Other operating revenues	-	-	58,087	81,183	139,270	65,360
Net cash flows from operating activities	(64,377)	(102,650)	437,623	128,828	399,423	658,914
Cash flows from noncapital financing activities:						
Intergovernmental receipts	-	32,410	-	-	32,410	32,410
Decrease (increase) in due from other funds	-	(429,420)	-	-	(429,420)	(30,150)
Transfer from other funds	75,000	-	-	-	75,000	145,235
Net cash flows from noncapital financing activities	75,000	(397,010)	-	-	(322,010)	147,495
Cash flows from capital and related financing activities:						
Acquisition of capital assets	(36,537)	-	(548,953)	-	(585,490)	(472,732)
Proceeds from sale of capital assets	7,390	-	122,235	-	129,624	58,745
Net cash flows from capital and related financing activities	(29,147)	-	(426,719)	-	(455,866)	(413,987)
Cash flows from investing activities:						
Investment income	207	7,185	659	547	8,598	5,125
Investment management fees	(260)	(7,735)	(752)	(758)	(9,505)	(8,396)
Net cash flows from investing activities	(53)	(550)	(93)	(211)	(907)	(3,271)
Net increase (decrease) in cash and cash equivalents	(18,577)	(500,209)	10,810	128,617	(379,359)	389,151
Cash and cash equivalents - January 1	161,481	860,950	137,789	200,091	1,360,311	896,160
Change in accounting principle	-	428,247	-	-	428,247	75,000
Cash and cash equivalents - December 31	\$ 142,905	\$ 788,987	\$ 148,600	\$ 328,707	\$ 1,409,199	\$ 1,360,311
Reconciliation of operating income to net cash provided (used) by operating activities:						
Operating income (loss)	\$ (80,833)	\$ 192,379	\$ 44,878	\$ 127,828	\$ 284,252	\$ 206,827
Adjustments to reconcile operating income to net cash flows from operating activities:						
Depreciation	17,685	-	254,436	-	272,121	289,560
Change in assets and liabilities:						
(Increase) decrease in accounts receivable	-	-	2,535	-	2,535	(2,535)
(Increase) decrease in due from other governments	-	-	(300)	-	(300)	14,391
(Increase) decrease in inventory	-	-	(16,643)	-	(16,643)	2,134
Increase (decrease) in accounts payable	2,097	(90)	149,162	-	151,169	(45,723)
Increase (decrease) in salaries payable	(826)	20,476	573	-	20,222	(44,876)
Increase (decrease) in due to other governments	(2,500)	(7,764)	2,982	1,000	(6,282)	(14,323)
Increase (decrease) in employee benefits payable	-	(307,651)	-	-	(307,651)	95,040
Increase (decrease) in other post employment benefits	-	-	-	-	-	158,419
Net cash provided by operating activities	\$ (64,377)	\$ (102,650)	\$ 437,623	\$ 128,828	\$ 399,423	\$ 658,914

CITY OF MAPLEWOOD, MINNESOTA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
For The Year Ended December 31, 2012

Statement 58

	Balance January 1, 2012	Additions	Deletions	Balance December 31, 2012
<u>Confiscated Money Fund</u>				
Assets:				
Cash and investments	\$ 74,964	\$ 246,395	\$ (40,071)	\$ 281,288
Liabilities:				
Deposits payable	\$ 74,964	\$ 246,395	\$ (40,071)	\$ 281,288
 <u>Developer Projects Fund</u>				
Assets:				
Cash and investments	\$ 46,226	\$ 17,846	\$ (8,526)	\$ 55,546
Accounts receivable	25,968	1,159	(12,933)	14,194
Total assets	<u>\$ 72,194</u>	<u>\$ 19,005</u>	<u>\$ (21,459)</u>	<u>\$ 69,740</u>
Liabilities:				
Deposits payable	\$ 72,194	\$ 19,005	\$ (21,459)	\$ 69,740
Total liabilities	<u>\$ 72,194</u>	<u>\$ 19,005</u>	<u>\$ (21,459)</u>	<u>\$ 69,740</u>
 <u>Police Explorers Fund</u>				
Assets:				
Cash and investments	\$ 611	\$ -	\$ -	\$ 611
Liabilities:				
Deposits payable	\$ 611	\$ -	\$ -	\$ 611
 <u>Total - All Agency Funds</u>				
Assets:				
Cash and investments	\$ 121,801	\$ 264,241	\$ (48,597)	\$ 337,445
Accounts receivable	25,968	1,159	(12,933)	14,194
Total assets	<u>\$ 147,769</u>	<u>\$ 265,400</u>	<u>\$ (61,530)</u>	<u>\$ 351,639</u>
Liabilities:				
Deposits payable	\$ 147,769	\$ 265,400	\$ (61,530)	\$ 351,639
Total liabilities	<u>\$ 147,769</u>	<u>\$ 265,400</u>	<u>\$ (61,530)</u>	<u>\$ 351,639</u>

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SUPPLEMENTARY FINANCIAL INFORMATION

CITY OF MAPLEWOOD, MINNESOTA
SCHEDULE OF BONDS PAYABLE
December 31, 2012

Fund No.		Average Interest Rate at Issuance	Issue Date	Final Maturity Date
336	G.O. Tax Increment Bonds Series 1999B	5.68%	10-01-99	02-01-23
344	G.O. Open Space Refunding Bonds 2002D	3.56%	11-26-02	10-01-14
347	G.O. Refunding Bonds 2004A	3.79%	04-01-04	02-01-21
348	G.O. Improvement Bonds of 2004B	3.95%	08-01-04	08-01-24
349	G.O. Tax Abatement Bonds 2004C	3.98%	08-01-04	08-01-20
350	G.O. Capital Improvement Plan Bonds 2004D	4.48%	08-01-04	08-01-24
351	G.O. State Aid Street Bonds 2004E	4.18%	08-01-04	04-01-24
353	G.O. Improvement Bonds 2005A	3.93%	08-01-05	02-02-21
354	G.O. Improvement Bonds 2006A	4.00%	03-23-06	08-01-26
356	G.O. Improvement Bonds of 2007A	4.30%	07-01-07	02-01-23
357	G.O. Improvement Bonds of 2007B	4.10%	10-15-07	02-01-23
358	G.O. Improvement Bonds of 2008A	3.76%	07-01-08	04-01-24
359	G.O. Improvement Bonds of 2008B	3.44%	07-01-08	02-01-19
360	G.O. Improvement Bonds of 2009A	3.40%	04-01-09	02-01-25
361	G.O. Improvement Bonds of 2009B	2.22%	12-01-09	02-01-18
362	G.O. Improvement Bonds of 2010A	3.02%	05-10-10	02-01-27
363	G.O. Refunding Bonds 2010B	2.22%	07-08-10	02-01-19
364	G.O. Improvement Bonds of 2011A	3.18%	06-08-11	02-01-32
365	G.O. Improvement Bonds of 2012A	1.77%	07-10-12	02-01-28
366	G.O. State Aid Street Refunding Bonds 2012B	1.83%	07-10-12	04-01-24
Total				

Authorized and Issued	Amount retired		Outstanding 12-31-12	Principal Due In 2013	Interest Due In 2013	Total Due In 2013
	Prior years	Current year				
\$692,297	\$0	\$0	\$692,297	\$187,458	\$192,542	\$380,000
3,425,000	2,355,000	345,000	725,000	360,000	29,000	389,000
2,940,000	490,000	230,000	2,220,000	230,000	79,548	309,548
13,010,000	5,855,000	785,000	6,370,000	785,000	265,010	1,050,010
5,025,000	1,560,000	385,000	3,080,000	385,000	127,435	512,435
700,000	185,000	30,000	485,000	30,000	21,475	51,475
5,355,000	1,890,000	270,000	3,195,000	270,000	134,819	404,819
2,115,000	675,000	145,000	1,295,000	145,000	48,839	193,839
6,085,000	970,000	310,000	4,805,000	315,000	193,598	508,598
10,060,000	3,190,000	1,075,000	5,795,000	725,000	234,081	959,081
5,090,000	795,000	350,000	3,945,000	360,000	152,075	512,075
9,970,000	1,510,000	735,000	7,725,000	725,000	284,913	1,009,913
1,070,000	375,000	135,000	560,000	130,000	17,173	147,173
4,680,000	560,000	405,000	3,715,000	410,000	122,185	532,185
2,690,000	320,000	335,000	2,035,000	335,000	50,988	385,988
11,790,000	-	620,000	11,170,000	945,000	443,209	1,388,209
4,050,000	-	670,000	3,380,000	660,000	74,200	734,200
10,000,000	-	-	10,000,000	555,000	332,838	887,838
5,780,000	-	-	5,780,000	-	128,903	128,903
2,505,000	-	-	2,505,000	-	64,219	64,219
\$107,032,297	\$20,730,000	\$6,825,000	\$79,477,297	\$7,552,458	\$2,997,047	\$10,549,504

CITY OF MAPLEWOOD, MINNESOTA
SCHEDULE OF OPERATING BUDGET REVENUES
BUDGET AND ACTUAL
For The Year Ended December 31, 2012

Exhibit 2

	Final Budget	Actual	Variance with Final Budget	Percent Variance with Final Budget
Total by source:				
General property taxes	\$12,856,680	\$13,268,979	\$412,299	3.2%
Special assessments	33,280	26,081	(7,199)	(21.6%)
Licenses and permits	1,361,010	1,508,354	147,344	10.8%
Intergovernmental	1,155,400	1,210,732	55,332	4.8%
Charges for services	14,922,830	15,684,789	761,959	5.1%
Fines and penalties	222,140	281,439	59,299	26.7%
Investment income	25,460	39,996	14,536	57.1%
Miscellaneous	1,844,510	2,251,220	406,710	22.0%
Total by source	\$32,421,310	\$34,271,590	\$1,850,280	5.7%
Total by fund:				
Ambulance service	\$2,315,240	\$2,581,675	\$266,435	11.5%
Charitable gambling tax	20,000	27,185	7,185	35.9%
Community center	2,390,910	2,379,487	(11,423)	(0.5%)
Environmental utility	2,014,130	2,105,872	91,742	4.6%
Federal grants	-	2,226	2,226	N/A
Fleet management	907,680	976,276	68,596	7.6%
General	17,971,420	18,643,207	671,787	3.7%
Information technology	670,180	651,326	(18,854)	(2.8%)
Maplewood area EDA	6,710	189,099	182,389	2718.2%
Police services	5,760	18,762	13,002	225.7%
Recreation programs	658,020	698,682	40,662	6.2%
Recycling program	488,990	520,346	31,356	6.4%
Sanitary sewer	4,653,380	5,084,932	431,552	9.3%
State grants	-	100,000	100,000	N/A
Street light utility	287,360	288,366	1,006	0.4%
Taste of Maplewood	21,500	3,449	(18,051)	(84.0%)
Tree preservation	10,030	700	(9,330)	(93.0%)
Total by fund	\$32,421,310	\$34,271,590	\$1,850,280	5.7%

CITY OF MAPLEWOOD, MINNESOTA
SCHEDULE OF OPERATING BUDGET EXPENDITURES
BUDGET AND ACTUAL
For The Year Ended December 31, 2012

Exhibit 3

	Final Budget	Actual	Variance with Final Budget	Percent Variance with Final Budget
Total by department:				
Citizen services	\$1,141,410	\$1,089,961	\$51,449	4.5%
Community development	1,417,320	1,394,707	22,613	1.6%
Executive	852,300	827,270	25,030	2.9%
Finance	788,100	702,244	85,856	10.9%
Fire	4,030,145	3,984,214	45,931	1.1%
Information technology & building operations	1,284,400	1,356,564	(72,164)	(5.6%)
Legislative	191,960	171,774	20,186	10.5%
Parks and recreation	3,927,100	3,809,461	117,639	3.0%
Police	7,998,760	7,993,929	4,831	0.1%
Public works	10,215,560	10,174,694	40,866	0.4%
Total by department	<u>\$31,847,055</u>	<u>\$31,504,818</u>	<u>\$342,237</u>	<u>1.1%</u>
Total by fund:				
Ambulance service	\$2,323,575	\$2,244,532	\$79,043	3.4%
Charitable gambling tax	30,120	24,028	6,092	20.2%
Community center	2,642,420	2,554,554	87,866	3.3%
Environmental utility	1,687,300	1,926,163	(238,863)	(14.2%)
Federal grants	-	8,461	(8,461)	N/A
Fleet management	895,540	865,193	30,347	3.4%
General	17,870,480	17,615,279	255,201	1.4%
Information technology	750,510	724,773	25,737	3.4%
Maplewood Area EDA	3,200	14,789	(11,589)	(362.2%)
Police services	80	321	(241)	(301.3%)
Recreation programs	726,370	725,654	716	0.1%
Recycling program	655,810	557,168	98,642	15.0%
Sanitary sewer	3,997,280	3,912,197	85,083	2.1%
State grants	-	100,000	(100,000)	N/A
Street light utility	210,170	210,132	38	0.0%
Taste of Maplewood	41,000	18,137	22,863	55.8%
Tree preservation	13,200	3,437	9,763	74.0%
Total by fund	<u>\$31,847,055</u>	<u>\$31,504,818</u>	<u>\$342,237</u>	<u>1.1%</u>

CITY OF MAPLEWOOD, MINNESOTA
SUBCOMBINING BALANCE SHEET
DEBT SERVICE FUND - BY BOND ISSUE
December 31, 2012
With Comparative Totals For December 31, 2011

	G.O. Improvement Refunding Bonds 1998B	G.O. Tax Increment Bonds 1999B	G.O. Improvement Refunding Bonds 2002B	G.O. Open Space Refunding Bonds 2002D	G.O. Refunding Bonds 2004A	G.O. Improvement Bonds 2004B
Assets						
Cash and investments	\$ -	\$285,928	\$ -	\$54,943	\$33,832	\$265,124
Cash with fiscal agent	-	-	-	-	-	-
Accrued interest receivable	-	240	-	46	28	223
Due from other funds	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	-
Property taxes receivable:						
Delinquent	-	-	-	8,923	1,064	24,375
Due from Ramsey County	-	-	-	4,688	4,289	10,327
Special assessments receivable:						
Delinquent	-	-	-	-	1,864	5,350
Deferred	-	-	-	-	17,209	1,767,624
Special deferred - County	-	-	-	-	-	6,167
Due from Ramsey County	-	-	-	-	465	1,699
Total assets	\$0	\$286,168	\$0	\$68,599	\$58,750	\$2,080,890
Liabilities and Fund Balance						
Liabilities:						
Due to other funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred revenue	-	-	-	8,923	20,137	1,803,516
Total liabilities	0	0	0	8,923	20,137	1,803,516
Fund balance (deficit):						
Restricted	-	286,168	-	59,676	38,614	277,374
Total fund balance (deficit)	-	286,168	-	59,676	38,614	277,374
Total liabilities and fund balance	\$0	\$286,168	\$0	\$68,599	\$58,750	\$2,080,890

G.O. Tax Abatement Bonds 2004C	G.O. Capital Improvement Plan Bonds 2004D	G.O. State Aid Street Bonds 2004E	G.O. Improvement Bonds 2005A	G.O. Improvement Bonds 2006A	G.O. Equipment Certificates 2006B	G.O. Improvement Bonds 2007A
\$37,907	\$3,063	\$234,496	\$982,896	\$132,531	\$ -	\$1,553,428
-	-	-	-	-	-	-
31	2	197	826	111	-	1,306
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	1,126	-	-	5,680	-	11,332
6,722	743	-	-	5,726	-	1,304
-	-	-	-	7,265	-	7,595
-	-	-	327,950	447,867	-	2,133,887
-	-	-	-	14,647	-	12,614
-	-	-	1,057	3,554	-	13,204
<u>\$44,660</u>	<u>\$4,934</u>	<u>\$234,693</u>	<u>\$1,312,729</u>	<u>\$617,382</u>	<u>\$0</u>	<u>\$3,734,671</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	1,126	-	327,950	475,460	-	2,165,427
<u>0</u>	<u>1,126</u>	<u>0</u>	<u>327,950</u>	<u>475,460</u>	<u>0</u>	<u>2,165,427</u>
44,660	3,808	234,693	984,778	141,922	-	1,569,243
<u>44,660</u>	<u>3,808</u>	<u>234,693</u>	<u>984,778</u>	<u>141,922</u>	<u>-</u>	<u>1,569,243</u>
<u>\$44,660</u>	<u>\$4,934</u>	<u>\$234,693</u>	<u>\$1,312,729</u>	<u>\$617,382</u>	<u>\$0</u>	<u>\$3,734,671</u>

CITY OF MAPLEWOOD, MINNESOTA
SUBCOMBINING BALANCE SHEET
DEBT SERVICE FUND - BY BOND ISSUE
December 31, 2012
With Comparative Totals For December 31, 2011

	G.O. Improvement Bonds 2007B	G.O. Improvement Bonds 2008A	G.O. Improvement and Refunding Bonds 2008B	G.O. Improvement and Refunding Bonds 2009A	G.O. Refunding Bonds 2009B	G.O. Improvement Bonds 2010A
Assets						
Cash and investments	\$350,198	\$959,463	\$390,675	\$152,502	\$172,905	\$2,046,106
Cash with fiscal agent	-	-	-	-	-	-
Accrued interest receivable	294	807	328	128	145	1,721
Due from other funds	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	66,116
Property taxes receivable:						
Delinquent	557	6,349	3,345	15,083	7,941	-
Due from Ramsey County	3,622	2,669	(55)	5,440	4,255	3,518
Special assessments receivable:						
Delinquent	52,217	8,587	5,731	3,518	10,034	67,150
Deferred	554,137	777,866	159,325	448,434	264,085	2,810,069
Special deferred - County	-	13,911	7,515	-	22,738	60,828
Due from Ramsey County	1,610	9,104	3,276	4,812	2,818	50,696
Total assets	\$962,635	\$1,778,755	\$570,141	\$629,917	\$484,920	\$5,106,204
Liabilities and Fund Balance						
Liabilities:						
Due to other funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred revenue	606,911	806,712	175,916	467,035	304,797	2,938,047
Total liabilities	606,911	806,712	175,916	467,035	304,797	2,938,047
Fund balance (deficit):						
Restricted	355,724	972,043	394,224	162,882	180,123	2,168,157
	355,724	972,043	394,224	162,882	180,123	2,168,157
Total liabilities and fund balance	\$962,635	\$1,778,755	\$570,141	\$629,917	\$484,920	\$5,106,204

G.O. Refunding Bonds 2010B	G.O. Improvement Bonds 2011A	G.O. Improvement Bonds 2012A	G.O. Refunding Bonds 2012B	Totals Debt Service Fund - By Bond Issue	
				2012	2011
\$586,021	\$733,419	\$659,003	\$4,378	\$9,638,816	\$10,066,591
-	-	-	2,504,979	2,504,979	-
492	616	554	2,740	10,835	4,478
-	-	-	-	-	11,818
-	-	-	-	66,116	67,472
25,811	1,611	-	-	113,198	110,704
(517)	3,264	-	-	55,998	41,400
3,781	212,762	-	-	385,853	139,026
318,490	3,056,549	907,939	-	13,991,430	14,760,843
4,447	49,665	-	-	192,531	274,604
6,833	12,499	1,750	-	113,376	118,280
<u>\$945,358</u>	<u>\$4,070,386</u>	<u>\$1,569,246</u>	<u>\$2,512,096</u>	<u>\$27,073,132</u>	<u>\$25,595,217</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$11,818
352,529	3,320,588	907,939	-	14,683,013	15,285,178
<u>352,529</u>	<u>3,320,588</u>	<u>907,939</u>	<u>0</u>	<u>14,683,013</u>	<u>15,296,996</u>
592,829	749,798	661,307	2,512,096	12,390,120	10,298,222
<u>592,829</u>	<u>749,798</u>	<u>661,307</u>	<u>2,512,096</u>	<u>12,390,120</u>	<u>10,298,222</u>
<u>\$945,358</u>	<u>\$4,070,386</u>	<u>\$1,569,246</u>	<u>\$2,512,096</u>	<u>\$27,073,132</u>	<u>\$25,595,217</u>

CITY OF MAPLEWOOD, MINNESOTA
SUBCOMBINING SCHEDULE OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
DEBT SERVICE FUND - BY BOND ISSUE
For The Year Ended December 31, 2012
With Comparative Totals For The Year Ended December 31, 2011

	G.O. Improvement Refunding Bonds 1998B	G.O. Tax Increment Bonds 1999B	G.O. Improvement Refunding Bonds 2002B	G.O. Open Space Refunding Bonds 2002D	G.O. Refunding Bonds 2004A	G.O. Improvement Bonds 2004B
Revenues:						
Taxes:						
Current	\$ -	\$ -	\$ -	\$363,768	\$328,672	\$703,503
Delinquent	-	-	-	3,133	2,547	238
Special assessments:						
Current collections	-	-	-	-	7,149	360,393
Delinquent collections	-	-	-	-	340	-
Prepayments on deferred	-	-	-	-	-	21,221
Penalties	-	-	-	-	119	696
Intergovernmental						
Investment income	0	815	6	300	(507)	364
Miscellaneous	-	-	-	-	3,405	-
Total revenues	<u>0</u>	<u>815</u>	<u>6</u>	<u>367,200</u>	<u>341,724</u>	<u>1,086,414</u>
Expenditures:						
Investment management fees - General Fund	0	845	4	318	-	390
Contractual services	-	111	-	111	281	839
Debt service:						
Principal retirement	-	-	-	345,000	230,000	785,000
Interest charges	-	-	-	42,800	87,023	296,410
Paying agent fees	-	431	-	-	431	431
Bond issuance costs	-	-	-	-	-	-
Total expenditures	<u>0</u>	<u>1,388</u>	<u>4</u>	<u>388,229</u>	<u>317,735</u>	<u>1,083,070</u>
Revenues over (under) expenditures	<u>(0)</u>	<u>(573)</u>	<u>2</u>	<u>(21,029)</u>	<u>23,989</u>	<u>3,344</u>
Other financing sources (uses):						
Issuance of debt	-	-	-	-	-	-
Premium on debt issued	-	-	-	-	-	-
Transfers in	-	77,570	-	-	-	-
Transfers out	(129)	-	(5,033)	-	-	-
Total other financing sources (uses)	<u>(129)</u>	<u>77,570</u>	<u>(5,033)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net change in fund balance	(129)	76,997	(5,031)	(21,029)	23,989	3,344
Fund balance (deficit) - January 1	<u>129</u>	<u>209,171</u>	<u>5,031</u>	<u>80,706</u>	<u>14,625</u>	<u>274,030</u>
Fund balance (deficit) - December 31	<u>\$0</u>	<u>\$286,168</u>	<u>(\$0)</u>	<u>\$59,676</u>	<u>\$38,614</u>	<u>\$277,374</u>

G.O. Tax Abatement Bonds 2004C	G.O. Capital Improvement Plan Bonds 2004D	G.O. State Aid Street Bonds 2004E	G.O. Improvement Bonds 2005A	G.O. Improvement Bonds 2006A	G.O. Equipment Certificates 2006B	G.O. Improvement Bonds 2007A
\$560,883	\$56,910	\$ -	\$ -	\$412,224	\$ -	\$119,362
7,455	316	-	-	905	-	316
-	-	-	61,477	71,266	-	370,054
-	-	-	-	1,985	-	4,203
-	-	-	-	11,246	-	83,099
-	-	-	280	-	-	1,311
-	-	415,113	-	-	-	-
(202)	(30)	1,053	3,868	261	53	4,575
-	-	-	-	-	-	-
<u>568,136</u>	<u>57,196</u>	<u>416,166</u>	<u>65,625</u>	<u>497,887</u>	<u>53</u>	<u>582,920</u>
-	-	1,095	4,013	275	38	4,749
111	111	111	519	994	-	1,401
385,000	30,000	270,000	145,000	310,000	-	1,075,000
140,910	22,675	145,113	53,914	205,998	-	272,331
431	431	431	403	431	-	431
-	-	-	-	-	-	-
<u>526,452</u>	<u>53,217</u>	<u>416,750</u>	<u>203,848</u>	<u>517,697</u>	<u>38</u>	<u>1,353,913</u>
41,684	3,978	(584)	(138,223)	(19,810)	15	(770,993)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	251,230
-	-	-	-	-	(39,995)	-
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(39,995)</u>	<u>251,230</u>
41,684	3,978	(584)	(138,223)	(19,810)	(39,980)	(519,763)
2,977	(170)	235,277	1,123,002	161,732	39,980	2,089,006
<u>\$44,660</u>	<u>\$3,808</u>	<u>\$234,693</u>	<u>\$984,778</u>	<u>\$141,922</u>	<u>\$0</u>	<u>\$1,569,243</u>

CITY OF MAPLEWOOD, MINNESOTA
SUBCOMBINING SCHEDULE OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
DEBT SERVICE FUND - BY BOND ISSUE
For The Year Ended December 31, 2012
With Comparative Totals For The Year Ended December 31, 2011

	G.O. Improvement Bonds 2007B	G.O. Improvement Bonds 2008A	G.O. Improvement and Refunding Bonds 2008B	G.O. Improvement and Refunding Bonds 2009A	G.O. Refunding Bonds 2009B	G.O. Improvement Bonds 2010A
Revenues:						
Taxes:						
Current	\$263,962	\$178,944	\$ -	\$373,031	\$309,985	\$272,081
Delinquent	489	106	(10)	812	703	2,544
Special assessments:						
Current collections	86,621	126,977	49,252	87,081	60,091	478,647
Delinquent collections	5,830	3,376	1,045	618	5,193	5,160
Prepayments on deferred	6,760	24,035	2,937	17,669	8,031	85,669
Penalties	1,295	1,155	324	947	1,812	1,388
Intergovernmental	-	399,300	-	-	-	158,950
Investment income	553	3,479	1,526	(252)	(60)	6,183
Miscellaneous	-	-	-	-	-	-
Total revenues	<u>365,510</u>	<u>737,372</u>	<u>55,073</u>	<u>479,907</u>	<u>385,756</u>	<u>1,010,622</u>
Expenditures:						
Investment management fees - General F	569	3,617	1,583	-	-	6,406
Contractual services	819	791	816	956	889	1,819
Debt service:						
Principal retirement	350,000	735,000	135,000	405,000	335,000	620,000
Interest charges	166,275	309,544	21,179	131,360	59,363	458,018
Paying agent fees	431	425	425	425	425	425
Bond issuance costs	-	-	-	-	-	-
Total expenditures	<u>518,093</u>	<u>1,049,377</u>	<u>159,003</u>	<u>537,741</u>	<u>395,676</u>	<u>1,086,667</u>
Revenues over (under) expenditures	<u>(152,583)</u>	<u>(312,005)</u>	<u>(103,930)</u>	<u>(57,834)</u>	<u>(9,921)</u>	<u>(76,046)</u>
Other financing sources (uses):						
Issuance of debt	-	-	-	-	-	-
Premium on debt issued	-	-	-	-	-	-
Transfers in	90,240	159,190	-	-	-	138,730
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>90,240</u>	<u>159,190</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>138,730</u>
Net change in fund balance	<u>(62,343)</u>	<u>(152,815)</u>	<u>(103,930)</u>	<u>(57,834)</u>	<u>(9,921)</u>	<u>62,684</u>
Fund balance (deficit) - January 1	<u>418,068</u>	<u>1,124,858</u>	<u>498,154</u>	<u>220,716</u>	<u>190,043</u>	<u>2,105,473</u>
Fund balance (deficit) - December 31	<u>\$355,724</u>	<u>\$972,043</u>	<u>\$394,224</u>	<u>\$162,882</u>	<u>\$180,123</u>	<u>\$2,168,157</u>

G.O. Refunding Bonds 2010B	G.O.		G.O. Refunding Bonds 2012B	Totals Debt Service Fund - By Bond Issue	
	Improvement Bonds 2011A	Improvement Bonds 2012A		2012	2011
\$ -	\$218,731	\$ -	\$ -	\$4,162,056	\$3,819,596
675	-	-	-	20,228	24,268
71,426	159,398	-	-	1,989,831	1,861,546
2,268	-	-	-	30,018	77,794
11,422	68,273	473,803	-	814,165	1,082,876
444	531	957	-	11,258	24,334
-	-	-	-	973,363	1,149,000
1,054	2,097	4,049	4,033	33,217	26,483
-	-	-	-	3,405	-
<u>87,289</u>	<u>449,031</u>	<u>478,809</u>	<u>4,033</u>	<u>8,037,540</u>	<u>8,065,896</u>
1,096	2,172	1,091	12	28,274	35,414
891	126	14	14	11,723	7,500
670,000	-	-	-	6,825,000	10,955,000
87,500	398,023	-	-	2,898,433	2,926,357
425	425	-	-	7,259	8,015
-	-	-	60,069	60,069	-
<u>759,913</u>	<u>400,746</u>	<u>1,105</u>	<u>60,094</u>	<u>9,830,756</u>	<u>13,932,285</u>
(672,624)	48,284	477,704	(56,061)	(1,793,216)	(5,866,390)
-	-	-	2,505,000	2,505,000	227,442
-	-	183,603	63,158	246,761	-
416,610	44,940	-	-	1,178,510	4,532,880
-	-	-	-	(45,156)	(3,645,320)
<u>416,610</u>	<u>44,940</u>	<u>183,603</u>	<u>2,568,158</u>	<u>3,885,114</u>	<u>1,115,002</u>
(256,014)	93,224	661,307	2,512,096	2,091,898	(4,751,388)
848,843	656,574	0	0	10,298,222	15,049,610
<u>\$592,829</u>	<u>\$749,798</u>	<u>\$661,307</u>	<u>\$2,512,096</u>	<u>\$12,390,120</u>	<u>\$10,298,222</u>

CITY OF MAPLEWOOD, MINNESOTA
PUBLIC IMPROVEMENT PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BY PROJECT
For The Year Ended December 31, 2012

Project No.	Project Description	Fund Balance (Deficit) 01/01/12	Revenues			
			Special Assessments	Inter-governmental Revenue	Interest on Investments	Other
08-11	County Road C Area Street Improvements	(104,018)	-	-	(406)	-
08-13	White Bear Avenue Improvements	991,551	-	57,353	4,081	-
09-04	Stillwater Road Improvements	(565,136)	-	32,921	(2,520)	-
09-07	Rice St./TH 36 Interchange	72,011	-	-	206	-
09-13	Holloway/Stanch Highlands Area Street Improvements	649,138	-	-	1,860	-
09-15	Hills and Dales Street Improvements	963,787	-	-	2,537	-
10-14	Western Hills Area Streets	443,236	-	-	1,323	-
10-20	County Rd D, Hwy 61 - Hazelwood	(34,680)	-	-	(136)	-
11-09	Maplewood Mall Sidewalk Improvements	(2,153)	-	-	2	-
11-14	Bartelmy-Meyer Area Streets	(116,744)	-	919,804	(599)	5,373
11-15	Mill and Overlays - 2012	19,164	371,165	-	1,578	-
11-28	Rice Street Improvements, County Rd B to Larpenteur	-	-	-	(1)	-
12-09	Arkwright/Sunrise Area Street Improvements	-	-	-	(95)	-
02-07	County Road D , Hazelwood to Highway 61	(1,836,662)	-	-	(6,648)	-
03-15	Century Ave Improvements, I-94 to lower Afton	270,886	-	-	1,056	-
04-21	Gladstone Redevelopment	(1,133,566)	-	1,378,100	(3,432)	-
07-20	Pond Avenue & Dorland Road Improvements	(49,293)	-	-	(192)	-
09-08	English/TH 36 Interchange	(652,675)	-	623,000	(7,390)	-
10-03	General Transportation	(74)	-	-	(106)	1,001
10-12	Fish Creek Estates	(1,476)	-	125,000	247	100,000
Totals - December 31, 2012		<u>\$ (1,086,705)</u>	<u>\$ 371,165</u>	<u>\$ 3,136,178</u>	<u>\$ (8,637)</u>	<u>\$ 106,374</u>
Totals - December 31, 2011		<u>\$ (804,558)</u>	<u>\$ -</u>	<u>\$ 3,114,491</u>	<u>\$ 6,653</u>	<u>\$ 165,243</u>

Expenditures			Other Financing Sources (Uses)					Fund
Construction	Bond	Investment	Transfers	Transfers	Sale of	Issuance	Bond	Balance
Costs	Issuance	Management	In	Out	Capital Assets	of Debt	Premium	(Deficit)
	Costs	Fee						12/31/12
301	-	-	-	-	-	-	-	(104,725)
202,313	-	4,202	844,694	-	-	-	-	1,691,164
3,797	-	-	-	-	-	-	-	(538,533)
64	-	228	-	(71,924)	-	-	-	-
6,171	-	2,057	-	(642,770)	-	-	-	0
104,259	-	2,806	-	(859,258)	-	-	-	-
372,587	-	1,384	-	-	-	-	-	70,589
602	-	-	-	-	-	-	-	(35,417)
(2,151)	-	-	-	-	-	-	-	-
3,526,268	37,744	13	-	-	-	2,177,040	-	(579,152)
2,456,934	36,086	1,629	-	-	-	2,081,434	-	(21,308)
310	-	-	-	-	-	-	-	(311)
123,304	-	-	-	-	-	-	-	(123,399)
122,448	-	-	729,258	-	607,000	-	-	(629,500)
1,203	-	1,095	-	-	-	-	-	269,644
2,315,281	(3,176)	-	1,147,974	-	-	1,070,675	-	147,647
-	-	-	-	-	-	-	-	(49,485)
3,167,328	-	-	-	-	-	-	-	(3,204,393)
866	-	-	-	-	-	-	-	(45)
1,134	-	249	125,000	-	-	-	-	347,388
<u>\$ 12,403,018</u>	<u>\$ 70,654</u>	<u>\$ 13,664</u>	<u>\$ 2,846,926</u>	<u>\$ (1,573,952)</u>	<u>\$ 607,000</u>	<u>\$ 5,329,149</u>	<u>\$ -</u>	<u>\$ (2,759,838)</u>
<u>\$ 14,253,333</u>	<u>\$ 96,665</u>	<u>\$ 24,479</u>	<u>\$ 994,832</u>	<u>\$ (262,802)</u>	<u>\$ -</u>	<u>\$ 9,772,558</u>	<u>\$ 301,355</u>	<u>\$ (1,086,705)</u>

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III. STATISTICAL SECTION (UNAUDITED)

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III. STATISTICAL SECTION (UNAUDITED)

This part of the City of Maplewood, Minnesota’s Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City of Maplewood, Minnesota’s overall financial health.

Contents	Pages
Financial Trends These tables contain trend information to help the reader understand how the City’s financial performance and well-being have changed over time.	176
Revenue Capacity These tables contain information to help the reader assess the City’s most significant local revenue source, the property tax.	186
Debt Capacity These tables present information to help the reader assess the affordability of the City’s current levels of outstanding debt and the City’s ability to issue additional debt in the future.	190
Demographic and Economic Information These tables offer demographic and economic indicators to help the reader understand the environment within which the City’s financial activities take place.	198
Operation Information These tables contain service and infrastructure data to help the reader understand how the information in the City’s financial report relates to the services the City provides and the activities it performs.	200

Sources: Unless otherwise noted, the information in these tables is derived from the comprehensive financial reports for the relevant year.

CITY OF MAPLEWOOD, MINNESOTA
NET POSITION BY COMPONENT
 Last Ten Fiscal Years
 (Accrual Basis of Accounting)

	Fiscal Year			
	2003	2004	2005	2006
Governmental activities:				
Net investment in capital assets	\$53,118,847	\$27,084,398	\$40,085,457	\$48,687,323
Restricted	11,768,301	32,745,143	23,523,931	18,160,677
Unrestricted	9,195,752	8,556,047	5,338,282	3,204,134
Total governmental activities net position	<u>\$74,082,900</u>	<u>\$68,385,588</u>	<u>\$68,947,670</u>	<u>\$70,052,134</u>
Business-type activities:				
Net investment in capital assets	\$20,300,829	\$32,419,841	\$32,274,981	\$32,934,960
Unrestricted	497,358	1,235,480	1,477,022	481,126
Total business-type activities net position	<u>\$20,798,187</u>	<u>\$33,655,321</u>	<u>\$33,752,003</u>	<u>\$33,416,086</u>
Primary government:				
Net investment in capital assets	\$73,419,676	\$59,504,239	\$72,360,438	\$81,622,283
Restricted	11,768,301	32,745,143	23,523,931	18,160,677
Unrestricted	9,693,110	9,791,527	6,815,304	3,685,260
Total primary government net position	<u>\$94,881,087</u>	<u>\$102,040,909</u>	<u>\$102,699,673</u>	<u>\$103,468,220</u>

Table 1

Fiscal Year					
2007	2008	2009	2010	2011	2012
\$43,460,800	\$51,558,225	\$52,127,352	\$41,693,090	\$48,376,801	\$59,121,245
23,715,505	24,468,246	23,683,156	22,828,025	24,747,537	24,401,299
11,972,486	12,792,489	9,042,748	8,410,199	2,522,583	1,381,528
\$79,148,791	\$88,818,960	\$84,853,256	\$72,931,314	\$75,646,921	\$84,904,072
\$34,680,904	\$33,960,677	\$37,977,129	\$38,512,301	\$40,934,738	\$39,976,984
1,556,678	1,745,788	904,863	699,043	425,332	1,592,345
\$36,237,582	\$35,706,465	\$38,881,992	\$39,211,344	\$41,360,070	\$41,569,329
\$78,141,704	\$85,518,902	\$90,104,481	\$80,205,391	\$83,696,539	\$93,758,229
23,715,505	24,468,246	23,683,156	22,828,025	24,747,537	24,401,299
13,529,164	14,538,277	9,947,611	9,109,242	8,562,915	8,313,873
\$115,386,373	\$124,525,425	\$123,735,248	\$112,142,658	\$117,006,991	\$126,473,401

CITY OF MAPLEWOOD, MINNESOTA
CHANGES IN NET POSITION
 Last Ten Fiscal Years
 (Accrual Basis of Accounting)

Expenses	Fiscal Year			
	2003	2004	2005	2006
Governmental activities:				
General government	\$3,250,347	\$3,597,700	\$3,249,478	\$3,706,921
Public safety	8,275,765	9,137,978	8,267,858	8,649,598
Public works	4,119,143	5,971,604	6,812,198	5,287,334
Parks and recreation	2,404,716	2,492,201	2,539,329	2,519,831
Recreation programs	-	-	-	-
Community development and parks	-	-	-	-
Citizen services	-	-	-	-
Community development	-	-	-	-
Inspections, planning and building operations	1,393,581	1,123,843	1,972,259	1,353,320
Interest and fiscal charges	1,594,503	1,896,570	2,418,520	2,574,732
Total governmental activities expenses	21,038,055	24,219,896	25,259,642	24,091,736
Business-type activities:				
Ambulance service	-	-	1,717,488	1,821,410
Community center	2,168,365	2,110,671	2,249,220	2,443,597
Environmental utility	227	855,967	1,098,318	1,087,855
Recycling program	-	326,554	348,029	353,538
Sewer	3,401,519	3,222,927	3,645,271	3,686,033
Street light utility	-	-	134,084	169,025
Total business-type activities expenses	5,570,111	6,516,119	9,192,410	9,561,458
Total primary government expenses	\$26,608,166	\$30,736,015	\$34,452,052	\$33,653,194
Program revenues				
Governmental activities:				
Charges for services:				
General government	\$582,118	\$613,686	\$562,537	\$1,755,884
Public safety	2,048,147	1,969,301	651,879	803,226
Public works	463,814	522,465	959,172	1,418,716
Parks and recreation	774,987	835,027	1,113,498	968,361
Recreation programs	-	-	-	-
Community development and parks	-	-	-	-
Citizen services	-	-	-	-
Community development	-	-	-	-
Inspections, planning and building operations	1,407,781	1,140,466	1,892,669	1,527,571
Operating grants and contributions	1,761,583	1,462,195	955,736	988,205
Capital grants and contributions	5,927,333	10,720,588	6,116,025	2,597,794
Total governmental activities program revenues	12,965,763	17,263,728	12,251,516	10,059,757
Business-type activities:				
Charges for services:				
Ambulance service	-	-	930,257	1,597,816
Community center	1,772,222	1,843,734	1,883,715	1,960,250
Environmental utility	124,430	519,969	1,198,896	1,149,540
Recycling program	-	307,323	347,560	353,548
Sewer	3,544,569	3,745,001	3,972,873	3,809,919
Street light utility	-	-	178,904	179,903
Operating grants and contributions	-	61,322	202,290	186,716
Capital grants and contributions	-	353,454	242,576	108,449
Total business-type activities program revenues	5,441,221	6,830,803	8,957,071	9,346,141
Total primary government program revenues	\$18,406,984	\$24,094,531	\$21,208,587	\$19,405,898

Table 2
Page 1 of 2

Fiscal Year					
2007	2008	2009	2010	2011	2012
\$2,072,321	\$2,425,669	\$3,704,861	\$2,595,881	\$3,348,454	\$2,619,335
9,254,035	9,383,226	9,213,227	9,593,952	9,792,541	9,971,417
6,322,715	6,004,120	8,050,214	7,807,448	7,720,329	5,837,544
-	-	-	-	1,378,457	1,436,386
750,424	737,767	705,150	545,698	-	-
-	-	2,092,839	1,851,492	-	-
973,905	960,930	1,202,301	1,229,080	1,069,692	1,104,431
-	-	-	-	1,066,702	1,566,092
2,013,384	2,025,009	-	-	-	-
2,570,717	3,018,743	2,880,311	2,954,902	2,971,999	2,971,255
<u>23,957,501</u>	<u>24,555,464</u>	<u>27,848,903</u>	<u>26,578,453</u>	<u>27,348,174</u>	<u>25,506,460</u>
2,012,060	2,161,324	2,171,350	2,415,163	2,439,483	2,235,505
2,500,670	2,477,705	2,646,142	2,668,773	2,891,063	2,543,136
1,182,562	1,315,587	1,415,177	1,514,207	1,621,375	1,885,520
346,204	355,552	477,437	509,716	599,504	556,491
3,782,816	3,877,331	4,012,744	3,985,474	4,260,740	3,876,021
165,861	180,982	184,785	176,523	195,375	209,349
<u>9,990,173</u>	<u>10,368,481</u>	<u>10,907,635</u>	<u>11,269,856</u>	<u>12,007,540</u>	<u>11,306,022</u>
<u>\$33,947,674</u>	<u>\$34,923,945</u>	<u>\$38,756,538</u>	<u>\$37,848,309</u>	<u>\$39,355,714</u>	<u>\$36,812,482</u>
\$307,836	\$385,103	\$257,339	\$219,487	\$93,150	\$178,770
767,600	766,663	659,426	721,184	761,444	830,745
3,508,842	3,230,203	4,131,911	2,932,933	2,683,681	2,519,442
-	-	-	-	527,215	526,111
440,458	470,131	442,193	425,221	-	-
-	-	1,298,137	1,275,668	-	-
539,416	511,318	490,138	498,892	517,949	593,771
-	-	-	-	1,388,142	1,903,873
1,331,878	1,394,082	-	-	-	-
874,718	1,047,234	740,034	909,310	986,174	1,287,082
<u>9,915,845</u>	<u>6,237,012</u>	<u>4,354,808</u>	<u>7,781,832</u>	<u>8,708,066</u>	<u>6,944,561</u>
<u>17,686,593</u>	<u>14,041,746</u>	<u>12,373,986</u>	<u>14,764,527</u>	<u>15,665,821</u>	<u>14,784,355</u>
2,136,403	2,595,209	1,296,376	1,690,743	1,727,410	2,170,536
2,037,983	2,037,610	1,993,222	1,922,598	1,810,973	1,874,655
1,402,583	1,483,296	1,625,415	1,736,452	1,899,393	2,103,052
360,939	382,981	394,252	400,875	414,197	439,860
4,208,373	4,313,760	4,143,867	4,447,774	4,805,156	5,075,864
183,763	186,882	187,412	262,024	286,356	287,636
158,890	74,613	148,860	145,468	207,291	208,393
-	-	-	31,084	134,809	-
<u>10,488,934</u>	<u>11,074,351</u>	<u>9,789,404</u>	<u>10,637,018</u>	<u>11,285,585</u>	<u>12,159,996</u>
<u>\$28,175,527</u>	<u>\$25,116,097</u>	<u>\$22,163,390</u>	<u>\$25,401,545</u>	<u>\$26,951,406</u>	<u>\$26,944,351</u>

CITY OF MAPLEWOOD, MINNESOTA
CHANGES IN NET POSITION
 Last Ten Fiscal Years
 (Accrual Basis of Accounting)

	Fiscal Year			
	2003	2004	2005	2006
Net (expense) revenue:				
Governmental activities	(\$8,072,292)	(\$6,956,168)	(\$13,008,126)	(\$14,031,979)
Business-type activities	(128,890)	314,684	(235,339)	(215,317)
Total primary government net (expense) revenue	<u>(8,201,182)</u>	<u>(6,641,484)</u>	<u>(13,243,465)</u>	<u>(14,247,296)</u>
General revenues and other changes in net position				
Governmental activities:				
General property taxes	\$11,629,433	\$12,304,763	\$12,935,022	\$13,627,325
Tax increment collections	486,248	460,147	500,794	550,204
Unrestricted grants and contributions	484,724	462,466	399,247	317,558
Investment earnings	415,615	307,663	598,508	1,053,659
Miscellaneous	84,210	62,450	36,465	3,086
Transfer of assets	-	(12,453,909)	-	-
Gain (loss) on disposal of capital assets	-	-	-	-
Transfers	261,694	115,276	100,172	254,426
Total governmental activities	<u>13,361,924</u>	<u>1,258,856</u>	<u>14,570,208</u>	<u>15,806,258</u>
Business-type activities:				
Property taxes	69,842	168,822	380,712	36,027
Unrestricted grants and contributions	406,547	6,130	9,817	1,146
Investment earnings	13,519	9,965	41,664	66,898
Miscellaneous	(24,343)	18,900	-	29,755
Transfer of assets	-	12,453,909	224,745	-
Gain (loss) on disposal of capital assets	-	-	-	-
Transfers	(261,694)	(115,276)	(324,917)	(254,426)
Total business-type activities	<u>203,871</u>	<u>12,542,450</u>	<u>332,021</u>	<u>(120,600)</u>
Total primary government	<u>\$13,565,795</u>	<u>\$13,801,306</u>	<u>\$14,902,229</u>	<u>\$15,685,658</u>
Change in net position:				
Governmental activities	\$5,289,632	(\$5,697,312)	\$1,562,082	\$1,774,279
Business-type activities	74,981	12,857,134	96,682	(335,917)
Total primary government	<u>\$5,364,613</u>	<u>\$7,159,822</u>	<u>\$1,658,764</u>	<u>\$1,438,362</u>

Table 2
Page 2 of 2

	Fiscal Year				
2007	2008	2009	2010	2011	2012
(\$6,270,908)	(\$10,513,718)	(\$15,474,917)	(\$11,813,926)	(\$11,682,353)	(\$10,722,105)
498,761	705,870	(1,118,231)	(632,838)	(721,955)	853,974
<u>(5,772,147)</u>	<u>(9,807,848)</u>	<u>(16,593,148)</u>	<u>(12,446,764)</u>	<u>(12,404,308)</u>	<u>(9,868,131)</u>
\$14,785,200	\$14,192,765	\$14,638,940	\$15,906,578	\$16,249,875	\$17,004,421
508,381	519,287	563,147	562,940	572,160	656,910
558,423	417,549	19,899	17,949	17,487	5,259
1,349,954	1,243,568	212,498	(7,991)	62,931	86,446
2,643	41,732	91,843	48,897	39,065	18,767
-	-	-	-	-	-
27,831	-	-	-	-	607,000
<u>(1,864,867)</u>	<u>1,632,183</u>	<u>(4,017,114)</u>	<u>(789,905)</u>	<u>(2,543,558)</u>	<u>1,600,453</u>
<u>15,367,565</u>	<u>18,047,084</u>	<u>11,509,213</u>	<u>15,738,468</u>	<u>14,397,960</u>	<u>19,979,256</u>
379,296	274,478	279,660	208,564	329,570	798,945
13,780	4,934	-	-	-	-
59,515	82,152	(3,016)	(977)	(2,447)	(1,066)
5,277	33,632	-	-	-	-
-	-	-	-	-	-
-	-	-	(35,302)	-	-
<u>1,864,867</u>	<u>(1,632,183)</u>	<u>4,017,114</u>	<u>789,905</u>	<u>2,543,558</u>	<u>(1,600,453)</u>
<u>2,322,735</u>	<u>(1,236,987)</u>	<u>4,293,758</u>	<u>962,190</u>	<u>2,870,681</u>	<u>(802,574)</u>
<u>\$17,690,300</u>	<u>\$16,810,097</u>	<u>\$15,802,971</u>	<u>\$16,700,658</u>	<u>\$17,268,641</u>	<u>\$19,176,682</u>
\$9,096,657	\$7,533,366	(\$3,965,704)	\$3,924,542	\$2,715,607	\$9,257,151
2,821,496	(531,117)	3,175,527	329,352	2,148,726	51,400
<u>\$11,918,153</u>	<u>\$7,002,249</u>	<u>(\$790,177)</u>	<u>\$4,253,894</u>	<u>\$4,864,333</u>	<u>\$9,308,551</u>

CITY OF MAPLEWOOD, MINNESOTA
FUND BALANCES - GOVERNMENTAL FUNDS
 Last Ten Fiscal Years
 (Modified Accrual Basis of Accounting)

	Fiscal Year			
	2003	2004	2005	2006
General Fund:				
Reserved	\$188,284	\$172,193	\$118,550	\$73,096
Unreserved	6,580,689	6,161,360	5,859,338	6,256,594
Nonspendable	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total general fund	<u>\$6,768,973</u>	<u>\$6,333,553</u>	<u>\$5,977,888</u>	<u>\$6,329,690</u>
All other governmental funds:				
Reserved	\$3,709,935	\$10,332,704	\$10,239,076	\$10,097,174
Unreserved, reported in:				
Debt service fund	-	-	-	(14,485)
Public improvement projects fund	(1,106,258)	6,077,588	(911,719)	(3,182,712)
Special revenue funds	81,845	153,904	175,143	144,944
Capital projects funds	2,014,059	1,638,620	989,815	3,556,438
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total all other governmental funds	<u>\$4,699,581</u>	<u>\$18,202,816</u>	<u>\$10,492,315</u>	<u>\$10,601,359</u>

Table 3

Fiscal Year					
2007	2008	2009	2010	2011	2012
\$84,184	\$42,523	\$46,350	\$84,756	\$ -	\$ -
6,858,366	6,709,528	6,465,790	7,233,099	-	-
-	-	-	-	248	-
-	-	-	-	435,950	983,590
-	-	-	-	7,509,129	7,447,826
\$6,942,550	\$6,752,051	\$6,512,140	\$7,317,855	\$7,945,327	\$8,431,416
\$12,240,905	\$12,670,668	\$12,700,235	\$15,084,365	\$ -	\$ -
(15,392)	-	-	-	-	-
1,103,098	1,992,325	(1,908,554)	(804,558)	-	-
382,558	130,944	40,610	181,883	-	-
3,616,134	4,095,827	3,946,351	3,031,226	-	-
-	-	-	-	10	607,000
-	-	-	-	10,308,689	12,390,120
-	-	-	-	222,211	189,108
-	-	-	-	3,324,969	4,651,496
-	-	-	-	(1,386,433)	3,209,393
\$17,327,303	\$18,889,764	\$14,778,642	\$17,492,916	\$12,469,446	\$21,047,117

CITY OF MAPLEWOOD, MINNESOTA
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
 Last Ten Fiscal Years

	Fiscal Year			
	2003	2004	2005	2006
Revenues:				
General property taxes	\$11,310,437	\$12,054,343	\$12,562,759	\$13,540,018
Tax increment collections	486,248	460,147	500,794	550,204
Special assessments	2,018,493	4,800,702	3,762,420	2,495,336
Licenses and permits	1,194,785	1,134,828	1,575,557	1,554,992
Intergovernmental	2,685,261	3,317,231	2,926,952	1,582,853
Charges for services	4,532,787	4,541,773	3,731,377	4,500,016
Fines and forfeits	204,880	195,426	185,485	207,164
Investment earnings	339,891	286,289	546,656	979,182
Miscellaneous	1,916,668	924,639	1,247,786	246,422
Total revenues	<u>24,689,450</u>	<u>27,715,378</u>	<u>27,039,786</u>	<u>25,656,187</u>
Expenditures:				
Current:				
General government	2,847,281	3,019,659	3,080,398	3,281,844
Public safety	7,886,408	8,812,142	8,126,971	8,263,033
Public works	2,524,396	2,337,981	2,049,580	2,066,769
Parks and recreation	2,238,276	2,288,471	2,343,492	2,318,482
Recreation programs	-	-	-	-
Citizen services	-	-	-	-
Community development	-	-	-	-
Community development and parks	-	-	-	-
Inspections, planning & building operations	1,397,163	1,129,134	1,238,779	1,345,797
Miscellaneous	68,164	67,450	32,627	51,487
Capital outlay	8,558,833	21,009,378	14,918,366	11,037,702
Debt service:				
Principal	13,850,000	2,285,000	5,465,000	4,065,000
Interest	1,499,449	1,311,111	2,211,209	2,114,239
TIF developer payments	-	-	-	224,869
Other	174,284	193,381	250,072	40,973
Total expenditures	<u>41,044,254</u>	<u>42,453,707</u>	<u>39,716,494</u>	<u>34,810,195</u>
Revenues over (under) expenditures	<u>(16,354,804)</u>	<u>(14,738,329)</u>	<u>(12,676,708)</u>	<u>(9,154,008)</u>
Other financing sources (uses):				
Transfers in	15,232,526	1,220,977	4,218,537	2,400,437
Transfers out	(14,770,832)	(1,105,701)	(2,534,765)	(569,748)
Proceeds from bonds issued	5,140,000	24,145,862	2,115,000	6,375,000
Proceeds from refunding bonds	-	3,590,000	-	-
Premium (discount) on bonds issued	(39,907)	(45,994)	(12,690)	16,445
Sale of capital assets	-	-	824,460	-
Total other financing sources (uses)	<u>5,561,787</u>	<u>27,805,144</u>	<u>4,610,542</u>	<u>8,222,134</u>
Net change in fund balance	<u>(\$10,793,017)</u>	<u>\$13,066,815</u>	<u>(\$8,066,166)</u>	<u>(\$931,874)</u>
Debt service as a percentage of noncapital expenditures	47.3%	16.8%	31.0%	26.0%
Debt service as percentage of total expenditures	37.4%	8.5%	19.3%	17.8%

Table 4

Fiscal Year					
2007	2008	2009	2010	2011	2012
\$14,639,978	\$14,182,624	\$14,536,202	\$15,692,694	\$16,695,875	\$17,046,634
508,381	519,287	563,147	562,940	572,160	656,910
4,094,712	2,748,138	3,747,149	3,626,607	3,066,915	3,242,514
1,188,195	1,251,778	1,106,232	1,144,623	1,162,478	1,503,225
4,170,918	1,806,402	2,049,109	3,814,223	5,392,865	5,581,871
4,438,077	4,802,965	4,319,944	4,115,242	4,479,130	4,546,296
212,092	238,688	211,847	230,737	276,427	281,439
1,259,080	1,130,992	201,253	(9,918)	57,390	77,263
1,005,833	2,971,726	1,594,631	884,000	386,780	573,572
<u>31,517,266</u>	<u>29,652,600</u>	<u>28,329,514</u>	<u>30,061,148</u>	<u>32,090,020</u>	<u>33,509,724</u>
1,781,096	2,087,978	1,663,743	1,662,813	2,237,591	2,323,128
9,005,175	9,006,998	8,688,349	8,931,977	9,400,032	9,579,622
4,229,864	4,197,960	3,706,027	3,662,899	3,149,545	2,983,788
-	-	-	-	1,108,069	1,176,513
763,898	739,406	697,898	545,546	-	-
988,963	950,918	1,174,359	1,184,782	1,052,495	1,089,961
-	-	-	-	1,067,328	1,573,404
-	-	1,650,205	1,573,617	-	-
1,876,199	1,830,924	-	-	-	-
80,421	91,248	123,253	108,908	100,981	80,696
14,287,519	14,040,128	10,008,690	13,162,021	15,477,220	14,763,101
4,407,483	5,465,929	10,306,053	9,485,000	10,955,000	6,825,000
2,324,423	2,731,954	2,927,000	2,663,669	2,926,357	2,898,433
224,860	231,376	215,417	172,888	205,738	170,422
189,252	202,816	113,285	151,172	104,680	167,509
<u>40,159,153</u>	<u>41,577,635</u>	<u>41,274,279</u>	<u>43,305,292</u>	<u>47,785,036</u>	<u>43,631,577</u>
<u>(8,641,887)</u>	<u>(11,925,035)</u>	<u>(12,944,765)</u>	<u>(13,244,144)</u>	<u>(15,695,016)</u>	<u>(10,121,853)</u>
1,595,360	3,869,894	1,733,671	5,173,190	2,764,422	4,798,961
(987,270)	(1,664,820)	(771,486)	(4,289,691)	(1,751,581)	(3,233,698)
15,150,000	11,040,000	7,370,000	11,790,000	10,000,000	8,285,000
-	-	-	4,050,000	-	-
49,024	137,607	143,448	(35,654)	301,355	246,761
173,577	48,316	118,099	76,288	59,822	657,173
<u>15,980,691</u>	<u>13,430,997</u>	<u>8,593,732</u>	<u>16,764,133</u>	<u>11,374,018</u>	<u>10,754,197</u>
<u>\$7,338,804</u>	<u>\$1,505,962</u>	<u>(\$4,351,033)</u>	<u>\$3,519,989</u>	<u>(\$4,320,998)</u>	<u>\$632,344</u>
26.0%	29.8%	42.3%	40.3%	41.4%	33.2%
16.8%	19.7%	32.1%	28.1%	29.0%	22.3%

CITY OF MAPLEWOOD, MINNESOTA
TAX CAPACITY VALUE AND ESTIMATED MARKET VALUE OF TAXABLE PROPERTY
 Last Ten Fiscal Years

Table 5

Fiscal Year Ended December 31,	Real Property	All Other	Total Tax Capacity	Less: Fiscal Disparity Contribution	Adjusted Tax Capacity Value	Total Direct Tax Rate	Estimated Market Value	Tax Capacity as a Percent of EMV
2003*	33,991,560	120,701	34,112,261	1,571,957	32,540,304	36.319	2,508,311,400	1.36%
2004	36,581,067	454,148	37,035,215	1,632,602	35,402,613	35.685	2,804,910,000	1.32%
2005	41,083,519	442,615	41,526,134	1,868,846	39,657,288	34.229	3,117,413,900	1.33%
2006	45,956,381	484,652	46,441,033	1,725,401	44,715,632	32.101	3,489,726,700	1.33%
2007	47,491,319	477,514	47,968,833	2,200,821	45,768,012	31.950	3,889,393,700	1.23%
2008	50,506,824	452,736	50,959,560	2,990,727	47,968,833	30.800	4,028,586,700	1.26%
2009	49,821,773	448,821	50,270,594	2,481,594	47,789,000	32.572	3,918,194,300	1.28%
2010	47,627,596	442,159	48,069,755	2,508,055	45,561,700	35.354	3,730,663,300	1.29%
2011	44,767,816	488,531	45,256,347	1,742,611	43,513,736	39.050	3,517,546,900	1.29%
2012	40,924,525	528,593	41,453,118	1,870,551	39,582,567	44.056	3,168,106,800	1.31%

Source: Ramsey County Department of Property Records and Revenue

Note (*): Personal property included in Real Property 1998 to 2003, included in All Other beginning in 2004

CITY OF MAPLEWOOD, MINNESOTA
DIRECT AND OVERLAPPING PROPERTY TAX RATES
 Last Ten Fiscal Years

Table 6

Fiscal Year	City Direct Rates			Overlapping Rates*				
	Basic Rate	Debt Service Rate	Total Direct Rate	School District ISD 622	School District ISD 623	School District ISD 624	Other Districts	Ramsey County
2003	29.645	6.674	36.319	25.192	12.486	22.906	8.515	54.603
2004	28.735	6.950	35.685	21.527	15.431	24.347	6.159	53.135
2005	27.049	7.180	34.229	21.214	16.713	20.602	6.433	49.210
2006	25.236	6.865	32.101	20.726	16.664	17.785	7.988	46.623
2007	25.495	6.455	31.950	17.698	12.372	16.887	8.861	44.943
2008	24.021	6.779	30.800	20.426	10.175	15.422	7.979	44.023
2009	25.778	6.794	32.572	24.816	10.624	19.396	8.148	46.546
2010	27.667	7.687	35.354	25.359	13.065	21.772	8.817	50.248
2011	30.220	8.830	39.050	27.785	14.566	22.521	9.279	54.678
2012	33.672	10.384	44.056	28.337	17.065	26.102	10.650	61.316

Source: Ramsey County Department of Property Records and Revenue

*Overlapping rates are those of local and county governments that apply to property owners within the City. Not all overlapping rates apply to all City property owners; for example, although the county property tax rates apply to all City property owners, Other Districts rates apply only to the approximately one-third of City property owners whose property is located within that District's geographic boundaries. A property owner will be assessed one school district tax based on the school district the property is located in.

CITY OF MAPLEWOOD, MINNESOTA
PRINCIPAL PROPERTY TAXPAYERS
 Current Year and Nine Years Ago

Table 7

Taxpayer	2012			2003		
	Net Tax Capacity	Rank	Percentage of Total City Net Tax Capacity	Net Tax Capacity	Rank	Percentage of Total City Net Tax Capacity
3M Company	\$4,543,435	1	11.48%	\$4,499,250	1	14.57%
Maplewood Mall Associates	1,713,472	2	4.33%	1,666,938	2	5.40%
Xcel Energy	772,616	3	1.95%	557,830	3	1.81%
Birch Run LLC	537,850	4	1.36%	254,850	5	0.83%
Costco Wholesale Corporation	376,102	5	0.95%	-		0.00%
WB Exchange Point LLC	309,250	6	0.78%	-		0.00%
Maplewood 2007 LLC	284,318	7	0.72%	-		0.00%
St. Paul Business Center Investor	266,250	8	0.67%	-		0.00%
Menard Inc & Corporate Acct	199,250	9	0.50%	139,250	10	0.45%
May Dept Stores Co	197,250	10	0.50%	-		0.00%
Marshall Field's	-		0.00%	259,250	4	0.84%
Mapleridge SC Corporation	-		0.00%	202,750	6	0.66%
EG Rogers' Garden Lots	-		0.00%	195,640	7	0.63%
Maple Woods Estates	-		0.00%	182,574	8	0.59%
Sears	-		0.00%	153,916	9	0.50%
Total	\$9,199,793		23.24%	\$8,112,248		26.28%
Total All Property	\$39,582,567			\$30,874,105		

Source: Ramsey County Department of Property Records and Revenue

CITY OF MAPLEWOOD, MINNESOTA
PROPERTY TAX LEVIES AND COLLECTIONS
 Last Ten Fiscal Years

Table 8

Fiscal Year Ended December 31,	Taxes Levied For The Fiscal Year*	Collected Within The Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount*	Percentage of Levy		Amount	Percentage of Levy
2003	11,855,546	11,593,948	97.79%	255,124	11,849,072	99.95%
2004	12,679,422	12,422,781	97.98%	232,856	12,655,637	99.81%
2005	13,434,640	13,079,610	97.36%	304,688	13,384,298	99.63%
2006	14,106,370	13,316,928	94.40%	43,421	13,360,349	94.71%
2007	15,546,450	15,204,611	97.80%	20,694	15,225,305	97.93%
2008	15,546,450	14,825,095	95.36%	62,506	14,887,601	95.76%
2009	15,876,235	15,385,479	96.91%	94,826	15,480,305	97.51%
2010	16,670,046	15,706,499	94.22%	139,489	15,845,988	95.06%
2011	17,503,454	16,876,153	96.42%	95,342	16,971,495	96.96%
2012	17,853,523	17,676,462	99.01%	90,205	17,766,668	99.51%

*The total tax levy and current tax collections amounts include the state-paid homestead credit and reimbursement credit, if received.

Sources: Ramsey County Department of Property Records and Revenue

CITY OF MAPLEWOOD, MINNESOTA
RATIOS OF OUTSTANDING DEBT BY TYPE
 Last Ten Fiscal Years

Fiscal Year	Governmental Activities			
	General Obligation Debt	Improvement Bonds	Tax Increment Bonds	Tax Abatement Bonds
2003	7,285,000	18,925,000	6,787,297	0
2004	10,380,000	30,670,000	6,962,297	5,025,000
2005	9,785,000	29,485,000	5,782,297	5,025,000
2006	9,250,000	33,305,000	5,202,297	5,025,000
2007	8,755,000	45,915,000	4,587,297	4,850,000
2008	8,240,000	49,300,000	3,942,297	4,565,000
2009	5,140,000	47,890,000	3,267,297	4,205,000
2010	4,550,000	53,145,000	4,067,297	3,850,000
2011	3,940,000	55,085,000	2,082,297	3,465,000
2012	3,355,000	56,530,000	1,767,297	3,080,000

Note: Personal income data is not available, therefore total debt outstanding as a percentage of personal income cannot be presented. Instead, outstanding debt as a percentage of tax capacity and outstanding debt per capita data is presented.

Table 9

Governmental Activities					
Utility/State Aid Revenue Bonds	Notes Payable	Total Governmental Activities	Percentage of Tax Capacity	Total Primary Government	Per Capita
1,490,000	41,166	34,528,463	101.22%	34,528,463	965.48
6,845,000	2,181,279	62,063,576	167.58%	62,063,576	1,729.18
6,455,000	1,415,727	57,948,024	139.55%	57,948,024	1,597.29
6,060,000	1,406,647	60,248,944	129.73%	60,248,944	1,655.33
5,665,000	1,219,164	70,991,461	147.99%	70,991,461	1,936.32
9,305,000	1,213,235	76,565,532	150.25%	76,565,532	2,085.29
12,115,000	1,011,689	73,628,986	146.47%	73,628,986	1,950.18
13,360,000	1,011,689	79,983,986	166.39%	79,983,986	2,103.85
13,445,000	1,011,689	79,028,986	174.63%	79,028,986	2,059.44
14,745,000	1,011,689	80,488,986	194.17%	80,488,986	2,094.76

CITY OF MAPLEWOOD, MINNESOTA
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
 Last Ten Fiscal Years

Table 10

Fiscal Year	General Obligation Debt	Percentage of Estimated Market Value	Per Capita
2003	7,285,000	0.29%	203.70
2004	10,380,000	0.37%	289.20
2005	9,785,000	0.31%	269.72
2006	9,250,000	0.27%	254.14
2007	8,755,000	0.23%	238.80
2008	8,240,000	0.20%	224.42
2009	5,140,000	0.13%	136.14
2010	4,550,000	0.12%	119.68
2011	3,940,000	0.11%	102.67
2012	3,355,000	0.11%	87.32

Source: Metropolitan Council, Census Bureau and Ramsey County Department
 of Property Records and Revenue

CITY OF MAPLEWOOD, MINNESOTA
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
 December 31, 2012

Table 11

<u>Governmental Unit</u>	<u>Gross Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated City Share of Overlapping Debt</u>
Debt repaid with property taxes:			
Ramsey County	\$179,260,000	8.5%	\$15,237,100
Ramsey County Library	6,530,000	16.6%	1,083,980
School Districts:			
Maplewood-No. St. Paul School District #622	142,405,000	42.5%	60,522,125
Roseville School District #623	46,010,000	8.6%	3,956,860
White Bear Lake School District #624	99,430,000	0.9%	894,870
Other Debt:			
Metropolitan Council	244,025,000	1.3%	<u>3,172,325</u>
Subtotal - overlapping debt			84,867,260
City direct debt	80,488,986	100.0%	<u>80,488,986</u>
Total direct and overlapping debt			<u><u>\$165,356,246</u></u>

Source: Ramsey County

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

CITY OF MAPLEWOOD, MINNESOTA
LEGAL DEBT MARGIN INFORMATION
 Last Ten Fiscal Years



Legal Debt Margin Calculation for Fiscal Year 2012

Market value of taxable property	<u>\$3,168,106,800</u>
Debt limit (3% of market value)	95,043,204
Less amount of debt applicable to debt limit	<u>(3,355,000)</u>
Legal debt margin	<u>\$91,688,204</u>

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
Debt limit	\$56,098,200	\$62,348,278	\$72,438,428	\$77,787,874
Total net debt applicable to limit	<u>7,119,375</u>	<u>6,592,883</u>	<u>9,567,757</u>	<u>6,270,000</u>
Legal debt margin	<u>\$48,978,825</u>	<u>\$55,755,395</u>	<u>\$62,870,671</u>	<u>\$71,517,874</u>
Total net debt applicable to the limit as a percentage of debt limit	87.31%	89.43%	86.79%	91.94%

Note: In 2008, the debt limit increased from 2% to 3% of the market value of taxable property.

Table 12

<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
\$80,571,734	\$120,857,601	\$117,545,829	\$111,919,899	\$105,526,407	\$95,043,204
<u>6,055,000</u>	<u>5,680,000</u>	<u>5,140,000</u>	<u>4,550,000</u>	<u>3,940,000</u>	<u>3,355,000</u>
<u>\$74,516,734</u>	<u>\$115,177,601</u>	<u>\$112,405,829</u>	<u>\$107,369,899</u>	<u>\$101,586,407</u>	<u>\$91,688,204</u>
92.48%	95.30%	95.63%	95.93%	96.27%	96.47%

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CITY OF MAPLEWOOD, MINNESOTA
PLEDGED REVENUE COVERAGE
 Last Ten Fiscal Years

Table 13

Fiscal Year	Improvement Bonds				Tax Increment Bonds			
	Special Assessment Collections	Debt Service		Coverage	Tax Increment Collections	Debt Service		Coverage
		Principal	Interest			Principal	Interest	
2003	2,018,493	4,335,000	663,741	0.40	486,248	5,655,000	327,733	0.08
2004	4,800,702	1,265,000	681,932	2.47	460,147	475,000	225,403	0.66
2005	3,762,420	3,300,000	1,105,996	0.85	500,794	1,180,000	202,344	0.36
2006	2,495,336	2,460,000	1,088,467	0.70	550,204	580,000	178,846	0.73
2007	4,094,712	2,540,000	1,324,972	1.06	508,381	615,000	159,009	0.66
2008	2,748,138	3,620,000	1,716,605	0.51	519,287	645,000	140,227	0.66
2009	3,747,149	3,635,000	1,793,220	0.69	563,147	675,000	118,151	0.71
2010	3,626,607	4,170,000	1,747,791	0.61	562,941	590,000	94,100	0.82
2011	3,042,082	4,255,000	2,022,099	0.48	572,159	615,000	71,095	0.83
2012	3,231,573	4,335,000	2,069,745	0.50	656,910	315,000	24,650	1.93

CITY OF MAPLEWOOD, MINNESOTA
DEMOGRAPHIC AND ECONOMIC STATISTICS
 Last Ten Fiscal Years

Table 14

<u>Fiscal Year</u>	<u>Population</u>	<u>Median Household Income</u>	<u>Per Capita Personal Income</u>	<u>Unemployment Rate</u>
2003	35,763	n/a	n/a	4.50%
2004	35,892	n/a	n/a	4.20%
2005	36,279	n/a	n/a	3.80%
2006	36,397	n/a	n/a	3.90%
2007	36,663	60,654	29,035	4.60%
2008	36,717	59,458	29,436	5.40%
2009	37,755	55,129	28,183	8.30%
2010	38,018	51,557	27,440	7.60%
2011	38,374	54,065	29,064	6.80%
2012	38,424	n/a	n/a	5.80%

Sources: Population and income estimates provided by the Metropolitan Council. Unemployment data provided by the Minnesota Department of Employment and Economic Development.

Note: Unemployment rate information is an adjusted yearly average.

N/A: Information not available.

CITY OF MAPLEWOOD, MINNESOTA
PRINCIPAL EMPLOYERS
 Current Year and Nine Years Ago

Table 15

Employer	2012			2003		
	Employees	Rank	Percentage of Total City Employment (1)	Employees	Rank	Percentage of Total City Employment (1)
3M Corporation	10,000	1	64.79%	11,579	1	68.48%
Independent School Dist. 622	1,750	2	11.34%	1,695	2	10.02%
HealthEast Care/System/St. Johns Hospital	1,500	3	9.72%	1,400	3	8.28%
City of Maplewood	550	4	3.56%	289	6	1.71%
Healthstar Home Health	545	5	3.53%	-		0.00%
Ramsey Nursing Home	270	6	1.75%	240	9	1.42%
Cub Foods (two locations)	265	7	1.72%	485	4	2.87%
Volunteers of America - Maplewood Campus	190	8	1.23%	225	10	1.33%
Home Depot	185	9	1.20%	270	7	1.60%
Menards	180	10	1.17%	-		0.00%
Marshall Field's	-		0.00%	475	5	2.81%
Sears Roebuck & Co	-		0.00%	250	8	1.48%
Total	15,435		100.00%	16,908		100.00%

Sources: City Economic Development Division, Metropolitan Council and Official Statement for 2011 bond issue.

(1) The statistic for total City employment is not available, therefore the percentage represents the percentage of the top ten listed.

CITY OF MAPLEWOOD, MINNESOTA
FULL-TIME BUDGETED CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
 Last Ten Fiscal Years

Function/Program	Full-Time Budgeted Employees as of December 31,			
	2003	2004	2005	2006
General government:				
Executive	13.04	12.25	5.27	5.54
Finance	8.26	9.00	6.00	6.00
Human resource	2.75	2.75	2.75	2.75
Information technology	0.00	0.00	4.25	4.25
Citizen services	0.00	0.00	7.75	7.75
Fire	10.00	10.00	17.00	17.50
Inspections, planning and building operations	11.20	11.48	11.85	12.10
Community & Parks development	0.00	0.00	0.00	0.00
Parks and recreation	24.20	23.17	23.33	22.76
Police	68.00	67.00	64.20	65.20
Public works	31.55	32.35	31.60	33.15
Total	169.00	168.00	174.00	177.00

Source: City Budget Office.

^(a)The police department began the hiring of additional police officers in 2002 to staff community policing positions.

^(b)The City has added additional engineering and water staff in 2007 in connection with several infrastructure improvement initiatives.

Table 16

Full-Time Budgeted Employees as of December 31,

<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
3.20	3.00	3.00	3.40	3.40	3.40
6.00	5.00	5.75	5.00	5.00	5.00
0.00	0.00	0.00	0.00	0.00	0.00
3.10	3.10	3.00	3.00	5.50	5.50
18.20	20.90	19.30	17.30	6.90	6.90
17.09	18.89	19.00	20.10	20.00	20.00
0.00	0.00	0.00	0.00	0.00	0.00
14.66	14.66	10.20	14.35	23.43	23.43
0.00	0.00	0.00	0.00	0.00	0.00
69.80	58.40	59.80	59.90	59.00	59.00
<u>41.95</u>	<u>42.05</u>	<u>43.95</u>	<u>39.95</u>	<u>38.77</u>	<u>38.77</u>
<u>174.00</u>	<u>166.00</u>	<u>164.00</u>	<u>163.00</u>	<u>162.00</u>	<u>162.00</u>

CITY OF MAPLEWOOD, MINNESOTA
OPERATING INDICATORS BY FUNCTION/PROGRAM
 Last Ten Fiscal Years

Function/Program	Fiscal Year		
	2003	2004	2005
Police:			
Physical arrests	2,758	2,384	2,236
Parking violations	-	1,312	791
Traffic violations	-	4,988	5,814
Felony offenses	2,858	2,618	2,590
Gross misdemeanor offenses	2,401	2,341	2,331
Minor miscellaneous offenses	-	-	-
Fire:			
Emergency responses	2,878	3,007	3,264
Fires extinguished	118	86	91
Inspections	275	299	325
Building inspection:			
Residential Permits	2,469	2,303	2,324
Commercial Permits	823	1,012	894
Total Permits	3,292	3,315	3,218
Other public works:			
Street resurfacing/reconstruction (miles)	3.0	2.3	2.8
Potholes repaired (tons of material used)	1,416	1,224	1,270
Parks and recreation:			
Athletic field permits issued	n/a	n/a	169
Community center admissions	n/a	n/a	n/a
Library: (Maintained by Ramsey Co)			
Volumes in collection	n/a	n/a	n/a
Total volumes borrowed	n/a	n/a	n/a
Water: (Maintained by St. Paul Regional Water Services)			
New connections	n/a	n/a	n/a
Water mains breaks	n/a	n/a	n/a
Average daily consumption (thousands of gallons)	n/a	n/a	n/a
Peak daily consumption (thousands of gallons)	n/a	n/a	n/a
Wastewater: (Maintained by Met Council Environmental Services)			
Average daily sewage treatment (thousands of gallons)	n/a	n/a	n/a
Transit: (Maintained by N. E. Suburban Transit)			
Total route miles	n/a	n/a	n/a
Passengers	n/a	n/a	n/a

Sources: Various City departments.

Note: Indicators are not available for the general government function and certain 2008 statistics.

N/A: Information not available.

Table 17

Fiscal Year						
2006	2007	2008	2009	2010	2011	2012
2,495	2,570	2,374	2,795	1,993	1,820	1,880
1,093	1,111	1,504	941	941	1,404	1,103
6,952	5,943	7,380	6,582	6,395	6,866	8,202
2,593	2,588	2,563	2,499	2,405	2,310	2,593
2,338	2,113	1,960	1,774	1,702	1,459	1,982
-	-	-	-	-	-	-
3,327	3,783	3,920	3,836	3,819	4,083	4,184
99	125	116	121	103	83	52
300	300	325	425	450	365	400
2,294	2,595	2,304	3,213	2,562	2,564	2,174
910	627	676	482	530	525	639
3,204	3,222	2,980	3,695	3,092	3,089	2,813
4.3	8.5	4.3	2.4	7.7	3.8	6.9
840	860	527	480	633	734	645
182	110	n/a	194	206	214	235
n/a	n/a	n/a	342,000	331,200	328,500	259,146
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a

CITY OF MAPLEWOOD, MINNESOTA
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
 Last Ten Fiscal Years

Function/Program	Fiscal Year		
	2003	2004	2005
Police stations	1	1	1
Fire stations	5	5	5
Refuse collection:			
Collection trucks (Private Operators)	n/a	n/a	n/a
Other public works:			
Streets (miles) - State	17.0	14.9	14.9
Streets (miles) - County	31.5	32.9	33.2
Streets (miles) - City	122.8	129.0	130.9
Streets (miles) - Total	171.3	176.8	179.0
Highways (miles) - (State or County Highways only)	n/a	n/a	n/a
Streetlights (Maintained by Excel Energy effective 2000)	n/a	n/a	n/a
Traffic signals (Maintained by Ramsey County)	n/a	n/a	n/a
Parks and recreation:			
Acreage (not including Open Space)	380	380	380
Playgrounds	36	36	36
Baseball/softball diamonds	32	32	32
Soccer/football fields	8	8	8
Community centers	1	1	1
Water: (Maintained by St. Paul Regional Water Services)			
Water mains (miles)	n/a	n/a	n/a
Fire hydrants	n/a	n/a	n/a
Storage capacity (thousands of gallons)	n/a	n/a	n/a
Wastewater:			
Sanitary sewers (miles)	152.2	153.5	154.1
Storm sewers (miles) - (Met. Council Environmental Services)	n/a	n/a	n/a
Treatment capacity (thousands of gallons) (Met. Co. Env. Svcs.)	n/a	n/a	n/a
Transit-minibuses (maintained by N.E. Suburban Transit)	n/a	n/a	n/a

Sources: Various City departments.

Note: No capital asset indicators are available for the general government function.

Table 18

							Fiscal Year
2006	2007	2008	2009	2010	2011	2012	
1	1	1	1	1	1	1	
5	5	5	5	5	5	5	
n/a							
14.9	14.9	13.2	13.2	13.2	13.2	13.2	
33.2	33.2	31.8	31.8	31.8	31.8	31.8	
131.2	131.2	135.1	134.9	134.9	134.9	135.1	
179.3	179.3	180.1	179.9	179.9	179.9	180.0	
n/a							
n/a							
n/a							
447	447	447	447	450	450	552	
35	35	35	35	37	37	36	
32	32	32	32	32	32	32	
8	8	8	8	8	8	8	
1	1	1	1	1	1	1	
n/a							
n/a							
n/a							
154.1	154.3	154.8	154.8	154.8	154.8	154.8	
n/a							
n/a							
n/a							

CITY OF MAPLEWOOD, MINNESOTA
MISCELLANEOUS STATISTICAL FACTS
 Last Ten Fiscal Years

	Fiscal Year		
	2003	2004	2005
Date of Incorporation	February 26, 1957		
Date council-manager form of government adopted	June 18, 1968		
Area of city	19.13 square miles		
Sewer system:			
Lift stations	9	9	9
Miles of sewer mains	152.2	153.5	154.1
Fire protection:			
Number of stations	5	5	5
Number of paid-per-call employees	85	77	75
Number of full-time employees	10	10	16
Police protection:			
Number of stations	1	1	1
Number of full-time police officers	49	49	50
Number of part-time police officers	-	-	-
Number of volunteers	46	52	59
Recreation:			
Parks (developed - acres)	380	380	380
Number of parks and playgrounds	36	36	36
Open space (acres)	265	305	305
Number of open space sites	13	14	14
Employees:			
Full time (including fire and police protection)	167	163	173
Part time and temporary (including fire protection)	274	266	256

Table 19

Fiscal Year						
2006	2007	2008	2009	2010	2011	2012
9	9	9	9	9	9	9
154.1	154.1	154.1	154.8	154.8	154.8	154.8
5	5	5	5	5	5	5
80	83	78	73	62	47	42
14	15	17	17	17	17	18
1	1	1	1	1	1	1
52	55	55	55	53	53	50
-	-	-	-	-	-	-
42	44	48	59	53	48	47
447	447	447	447	450	450	552
35	35	35	35	37	37	36
268	268	268	268	268	308	308
13	13	13	17	13	14	14
166	155	158	154	156	151	156
255	300	398	456	236	224	209

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