

# Maplewood



**Comprehensive Annual Financial Report**  
for the year ended December 31, 2015

City of Maplewood  
Minnesota

**COMPREHENSIVE  
ANNUAL FINANCIAL REPORT OF THE  
CITY COUNCIL OF  
MAPLEWOOD, MINNESOTA**

**Year Ended December 31, 2015**

**Melinda Coleman, City Manager**

**PREPARED BY:  
THE FINANCE DEPARTMENT**

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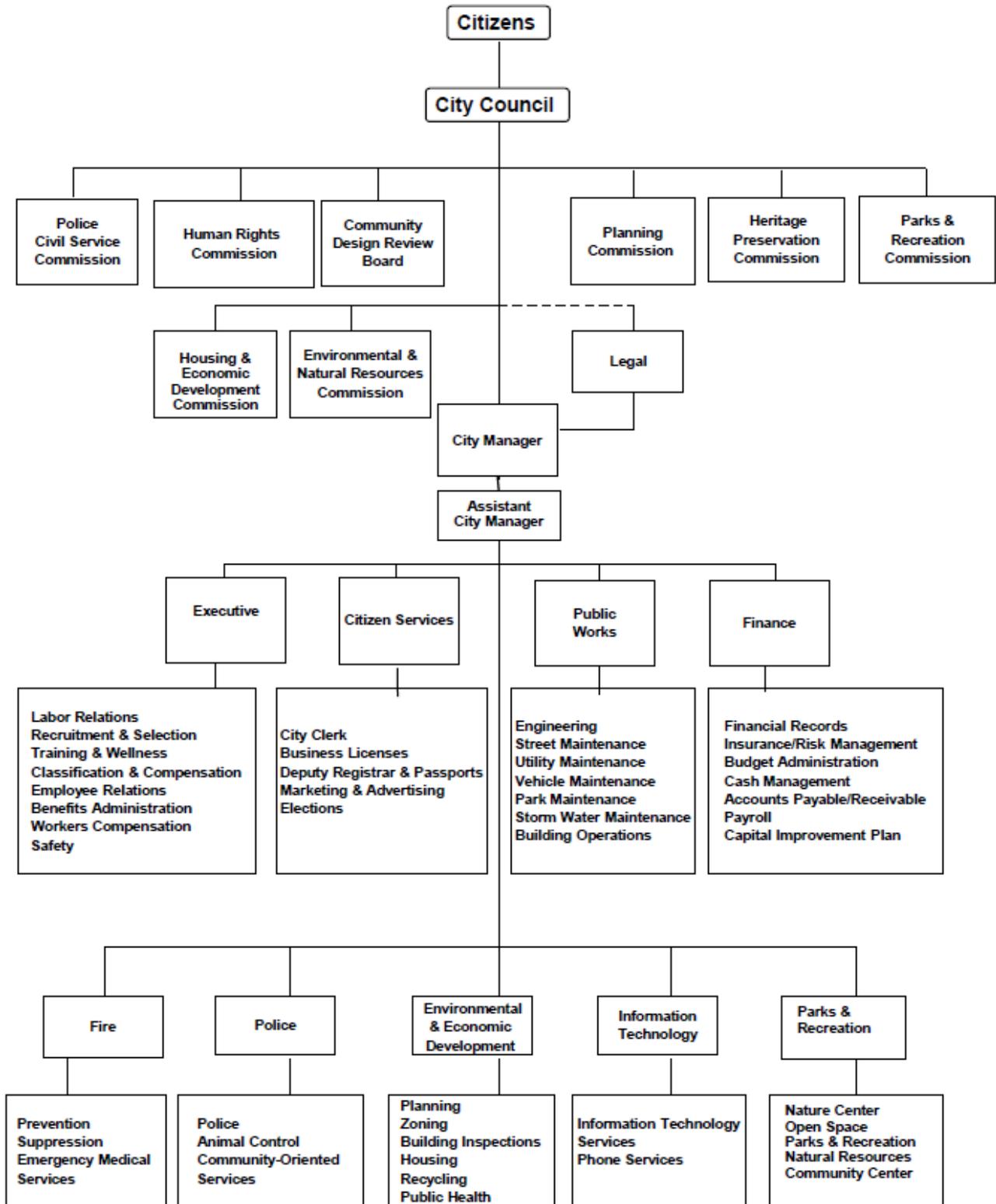
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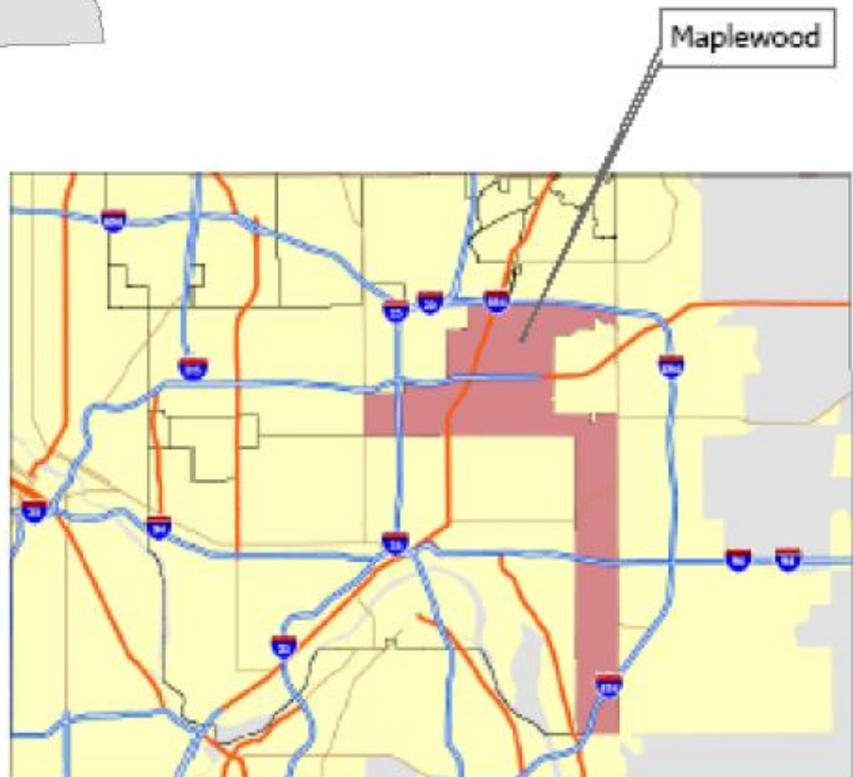
**City of Maplewood  
Elected Officials and Administration  
December 31, 2015**

<u>Elected Officials</u>	<u>Position</u>	<u>Term Expires</u>
Nora Slawik	Mayor	January 7, 2018
Kathleen Juenemann	Council Member	January 7, 2018
Marylee Abrams	Council Member	January 7, 2018
Robert Cardinal	Council Member	January 4, 2016
Marv Koppen	Council Member	January 4, 2016
<u>Administration</u>		
Melinda Coleman	City Manager	
Mike Funk	Assistant City Manager	
Gayle Bauman	Finance Director	
Paul Schnell	Chief of Police	
Steve Lukin	Fire Chief	
Michael Thompson	Director of Public Works/ City Engineer	
DuWayne Konewko	Director of Parks and Recreation	
Nick Carver	Interim Director of Environmental and Economic Development	
Mychal Fowlds	Information Technology Director	
Karen Haag	Citizen Services Director	

**City of Maplewood  
Organizational Chart  
December 31, 2015**



**City of Maplewood  
Location of City  
December 31, 2015**



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May 10, 2016

To the Honorable Mayor, City Council, and Citizens of the City of Maplewood:

State law requires the chief financial officer in cities with a population of more than 2,500 to submit to the state auditor audited financial statements within 180 days after the close of each fiscal year. State law also requires that these statements be submitted to the Mayor and council members within 210 days after the close of each fiscal year. Pursuant to that requirement, the Comprehensive Annual Financial Report of the City of Maplewood for the fiscal year ended December 31, 2015 is submitted herewith.

This report consists of management's representations concerning the finances of the City of Maplewood. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The financial statements in this report have been audited by BerganKDV, Ltd., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City of Maplewood for the fiscal year ended December 31, 2015, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the City of Maplewood's financial statements for the fiscal year ended December 31, 2015, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A can be found immediately following the report of the independent auditors.

### **Profile of the Government**

The City of Maplewood, incorporated in 1957, is located in Ramsey County, Minnesota, adjacent to the City of St. Paul. The City is comprised of an area of 19.13 square miles. The population of the City according to the 2010 U.S. Census Bureau is 38,018, which is an 8.8% increase over the 2000 Census count of 34,947. The City of Maplewood is empowered to levy a property tax on real estate properties located within its boundaries.

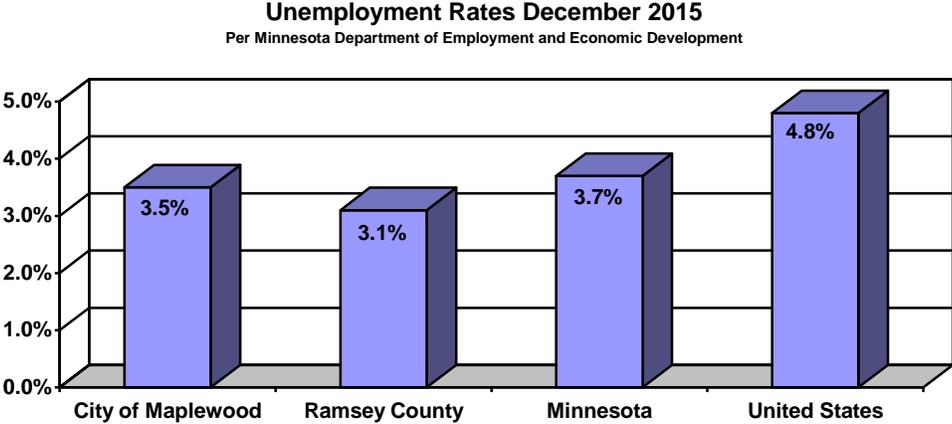
The City of Maplewood has operated under the council-manager form of government since 1974. Policy-making and legislative authority are vested in a governing council consisting of the mayor and four other members. The governing council is responsible, among other things, for passing ordinances, adopting the budget, appointing committees, and hiring the city manager. The city manager is responsible for carrying out the policies and ordinances of the governing council, for overseeing the day-to-day operations of the government, and for appointing the heads of the various departments. The council is elected on a non-partisan basis. Council members serve four-year staggered terms and are elected at large. The City of Maplewood provides a full range of services, including police and fire protection; the construction and maintenance of streets and other infrastructure; and recreational activities.

The annual budget serves as the foundation for the City of Maplewood’s financial planning and control. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the General Fund, this comparison is presented on page 92 as part of the required supplementary information for the governmental funds. For governmental funds, other than the General Fund, with appropriated annual budgets, these comparisons are presented in the governmental fund subsection of this report, which starts on page 128.

**Factors Affecting Financial Condition**

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the City of Maplewood operates.

**Local economy:** The City of Maplewood, as with the rest of the nation, ended 2015 with many uncertainties regarding the economy. The region has a varied tax base that adds to the relative stability of the unemployment rate. Local and national unemployment rates have decreased over this past year as evidenced by the non-seasonally adjusted unemployment rates listed in the following graph.



Since the 3M Company accounts for over 11% of the City’s tax base and has more than 10,000 employees at its headquarters complex in Maplewood, its operations have a major effect on the economic climate of the area. 3M will continue to invest in its Maplewood campus and maintain its strong presence in the City. 3M is a diversified manufacturing and technology company that is the largest employer in Minnesota and has operations in more than 60 countries. It is one of the 30 stocks that make up the Dow Jones Industrial Average.

**Long-term Financial Planning:** The 2017-2021 Capital Improvement Plan (CIP) for the City of Maplewood will coordinate the financing and timing of major equipment purchases and construction projects. The CIP is planned to be adopted by the City Council in July 2016.

The Capital Improvement Plan is updated each year, focusing on City needs and goals. Many of the projects scheduled for 2016-2020 will result in the accomplishment of several City goals that are as follows:

1. Redevelopment efforts are reflected by the inclusion of the following three projects in the 2016-2020 CIP Plan: 1) Housing Replacement Program; 2) Commercial Property Redevelopment; and 3) Gladstone Area Redevelopment (phase III).
2. A city initiative under the direction of the Housing and Economic Development Commission is the Commercial Property Redevelopment Program. If a commercial property deteriorates to the point of becoming a detriment or an eyesore, it will have an effect on the surrounding area. Other property owners may not be motivated to care for or to improve their properties if they live near or next to a rundown property. The cost estimate is based on the premise of purchasing a minimum of one property every other year until the goals of the program change.
3. An analysis of all Maplewood City buildings was recently completed which calls for major investment in our aging infrastructure. The City is exploring the option of issuing \$1.5 - \$3.0 million in CIP bonds over the next five years to complete some of the items listed in the study.
4. Revenues in the Park Development Fund continue to trend downward as the housing market and commercial development remain stagnant. Maplewood is nearly fully developed. Park projects in this plan will proceed as Park Availability Charge (PAC) revenue is available.
5. A Parks System Master Plan was completed in 2014 which called for major investment in Maplewood's existing parks. The City is exploring the option of issuing \$1.5 - \$3.0 million in Tax Abatement bonds over the next five years to complete some of items listed in the plan.
6. Tax levy funds in the amount of \$50,000 have been dedicated in 2016 for recreational field upgrades, as well as an additional \$50,000 in tax levy for park equipment replacements. Future improvements will be financed by tax abatement bonds, as identified in the Parks System Master Plan.
7. Annual expenditures of \$300,000 to \$350,000 are proposed for the planning period for replacement of vehicles and equipment in the Fleet Management Fund. This investment is necessary to keep maintenance costs to a minimum.
8. A new fund was established in 2014 to account for vehicle and equipment purchases for the Police Department that had previously been funded from the General Fund. A levy of \$300,000 was established for fiscal year 2016 with an ongoing levy of \$200,000 needed for years 2017-2020.
9. Five major street projects and one bridge replacement are proposed for years 2016-2020. The costs of these projects range from \$670,000 to \$7,760,000. The City's debt capacity will be considered before any project is authorized. Ramsey County has two projects in their capital improvement plan (Rice Street and White Bear Avenue/I694 Interchange) that will require a cost share from the City. A financing source will need to be established for these projects.
10. A gas franchise fee was adopted in fiscal year 2015, which will be dedicated to street improvements. A pay-as-you-go fund was established; however, the City will issue special assessment bonds in the initial years to augment much needed repairs. Project costs related to these improvements are NOT reflected in this 2016-2020 CIP document. These projects should have minimal effect on the City's debt capacity and no effect on the tax levy.

## **Relevant Financial Policies**

The City has established a comprehensive set of financial policies for use as a guideline during the budget process. One of the policies deals with unpredictable revenues. The City uses a conservative approach in making ongoing revenue assumptions by utilizing growth patterns and knowledge of the developing areas. Changes in state tax law over the past few years have resulted in funding changes for both schools and local governments. Large cuts in both local government aid and the market value homestead credit programs resulted in revenue losses to the City. Due to the uncertainty in receiving the aid from the state, the state aid revenues are no longer included in the General Fund budget.

## **Awards and Acknowledgements**

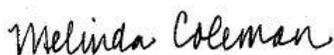
The Government Finance Officers Association of the United States and Canada (G.F.O.A.) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Maplewood for its comprehensive annual financial report for the fiscal year ended December 31, 2014.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to Certificate of Achievement program requirements, and we will submit it to G.F.O.A. to determine its eligibility for another certificate.

We would like to express our appreciation and thanks to all City personnel who supported or assisted in the preparation of essential information for this report. Special thanks go to the Finance Department staff whose dedicated service enabled this report. Also, we would like to express our appreciation and thanks to the staff of BerganKDV, Ltd. who have provided advice and assistance in the preparation of this report.

Respectfully submitted,



Melinda Coleman  
City Manager



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**City of Maplewood  
Minnesota**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2014**

Executive Director/CEO

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## Independent Auditor's Report

BergankDV, Ltd.

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of the City Council  
City of Maplewood  
Maplewood, Minnesota

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bergankdv.com

### Report on the Financial Statements

We have audited the accompanying financial statements of the Governmental Activities, the Business-Type Activities, Each Major Fund, and Aggregate Remaining Fund Information of the City of Maplewood, Minnesota, as of and for the year ended December 31, 2015, and the related notes to financial statements, which collectively comprise the City's basic financial statements as listed in the Table of Contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the Governmental Activities, the Business-Type Activities, Each Major Fund, and the Aggregate Remaining Fund Information of the City of Maplewood, Minnesota, as of December 31, 2015, and the respective changes in financial position and, where applicable, cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### **Implementation of GASB 68 and GASB 71**

As discussed in Note 22 to the financial statements, the City has adopted the provisions of the Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting, and Financial Reporting for Pensions* and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*. Our opinion is not modified with respect to this matter.

### **Other Matters**

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, which follows this report letter, and Required Supplementary information as listed in the Table of Contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by GASB who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.



### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, combining and individual fund financial statements and schedules, financial schedules and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules and financial schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated May 10, 2016, on our consideration of the City of Maplewood's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Maplewood's internal control over financial reporting and compliance.

*Bergank DV, Ltd.*

Minneapolis, Minnesota  
May 10, 2016

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## Management's Discussion and Analysis

As management of the City of Maplewood, we offer readers of the City of Maplewood's financial statements this narrative overview and analysis of the financial activities of the City of Maplewood for the fiscal year ended December 31, 2015. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 5-8 of this report.

### Financial Highlights

- The assets and deferred outflows of resources of the City of Maplewood exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$123,844,541 (net position). Of this amount, \$9,127,645 (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors in accordance with the City's fund designations and fiscal policies.
- The City's total net position increased in the current year by \$5,245,025.
- As of the close of the current fiscal year, the City of Maplewood's governmental funds reported combined ending fund balances of \$14,855,884.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$7,622,299, or 42.0% percent of total General Fund revenues.
- The City of Maplewood's long-term liabilities decreased by \$10,544,689 during the current fiscal year.

### Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the City of Maplewood's basic financial statements. The City of Maplewood's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The government-wide financial statements are designed to provide readers with a broad overview of the City of Maplewood's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the City of Maplewood's assets, deferred outflows of resources, liabilities, and deferred inflow of resources, with the difference being reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City of Maplewood is improving or deteriorating.

The statement of activities presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave).

### **Government-wide financial statements (Continued)**

Both of the government-wide financial statements distinguish functions of the City of Maplewood that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City of Maplewood include general government, public safety, public works, recreation programs, parks, citizen services, and inspections, planning and building operations. The business-type activities of the City of Maplewood include ambulance service, street light utility, and sanitary sewer, environmental utility, recycling program and community center operations.

The government-wide financial statements can be found on pages 27-28 of this report.

**Fund financial statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Maplewood, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Maplewood can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financial requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statement. By doing so, readers may better understand the long-term impact of the City's near term financial decisions. Both the governmental fund balance sheet and governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City of Maplewood maintains three individual major governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Debt Service Fund and Public Improvement Projects Fund, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The City of Maplewood adopts an annual appropriated budget for its general, special revenue, debt service, and capital project funds. A budgetary comparison statement has been provided for those funds to demonstrate compliance with this budget.

The basic governmental financial statements can be found on pages 29-33 of this report.

**Proprietary funds.** The City of Maplewood maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City of Maplewood uses enterprise funds to account for its ambulance service, community center, environmental utility, recycling program, sanitary sewer, and street light utility operations. Internal service funds are accounting devices used to accumulate and allocate costs internally among the City of Maplewood's various functions. The City of Maplewood uses internal service funds to account for its information technology, employee benefits, fleet management, and risk management. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the ambulance service, community center, environmental utility, recycling program, sanitary sewer, and street light utility operations. All are considered to be major funds of the City of Maplewood. Conversely, all internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 34-41 of this report.

**Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City of Maplewood's own program. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statement can be found on page 42 of this report.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 43-89 of this report.

**Other information.** The combining statements referred to earlier in connection with non-major governmental funds and internal service funds are presented following the Required Supplementary Information. Combining and individual fund statements and schedules can be found on pages 92-185 of this report.

## Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City of Maplewood, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$123,844,541 at the close of the most recent fiscal year.

By far the largest portion of the City of Maplewood's net position, 88.6%, reflects its net investment in capital assets (e.g., infrastructure, land, buildings, vehicles, and equipment) less any related debt used to acquire those assets that is still outstanding. The City of Maplewood uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City of Maplewood's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

### CITY OF MAPLEWOOD'S NET POSITION

	Governmental Activities		Business-Type Activities		Total	
	2015	2014	2015	2014	2015	2014
Current assets/other	\$ 34,485,535	\$ 41,858,925	\$ 6,504,465	\$ 5,561,844	\$ 40,990,000	\$ 47,420,769
Capital assets	132,153,783	130,841,403	45,499,281	45,758,367	177,653,064	176,599,770
Total assets	\$ 166,639,318	\$ 172,700,328	\$ 52,003,746	\$ 51,320,211	\$ 218,643,064	\$ 224,020,539
Deferred outflow of resources	\$ 2,811,363	\$ -	\$ 170,462	\$ -	\$ 2,981,825	\$ -
Current liabilities	\$ 15,466,827	\$ 4,725,704	\$ 331,363	\$ 419,892	\$ 15,798,190	\$ 5,145,596
Noncurrent liabilities	75,749,403	85,349,625	1,471,266	-	77,220,669	85,349,625
Total liabilities	\$ 91,216,230	\$ 90,075,329	\$ 1,802,629	\$ 419,892	\$ 93,018,859	\$ 90,495,221
Deferred inflows of resources	\$ 4,572,668	\$ 3,283,693	\$ 188,821	\$ -	\$ 4,761,489	\$ 3,283,693
Net position:						
Net Investment in Capital Assets	\$ 69,155,245	\$ 59,682,937	\$ 45,499,281	\$ 45,758,367	\$ 109,679,526	\$ 100,811,304
Restricted	5,037,370	21,015,047	-	-	\$ 5,037,370	21,015,047
Unrestricted	(530,832)	(1,356,678)	4,683,477	5,141,952	\$ 9,127,645	8,415,274
Total net position	\$ 73,661,783	\$ 79,341,306	\$ 50,182,758	\$ 50,900,319	\$ 123,844,541	\$ 130,241,625

A portion of the City of Maplewood's net position represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position, \$9,127,645, may be used to meet the City's ongoing obligations to citizens and creditors.

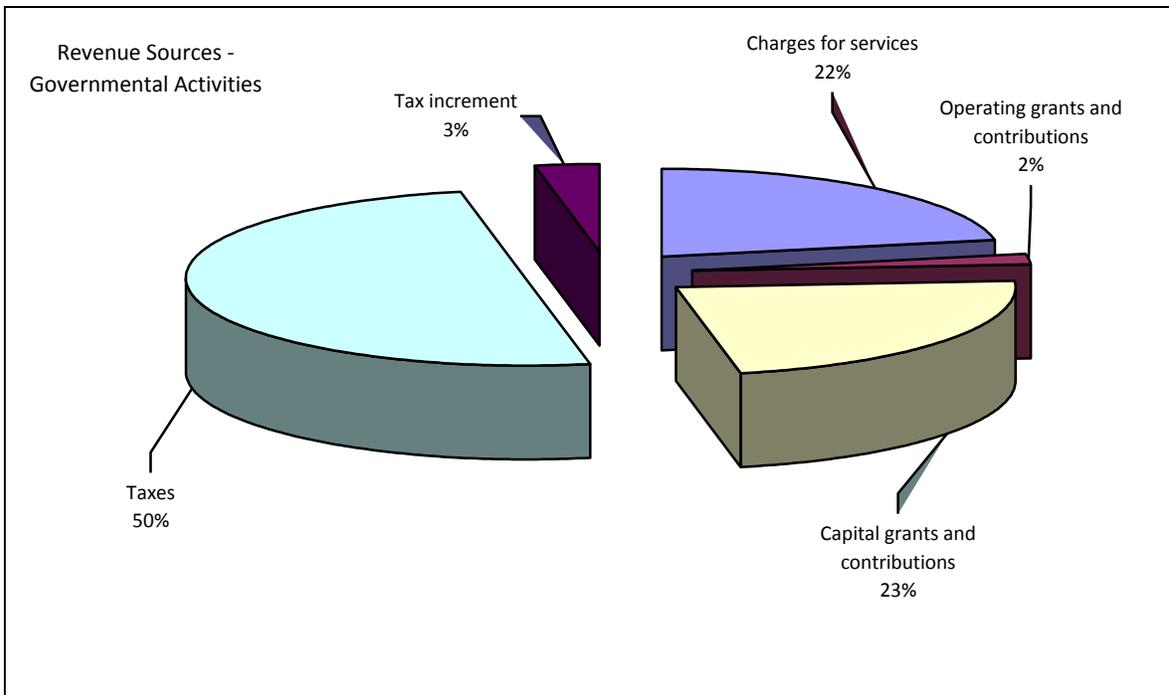
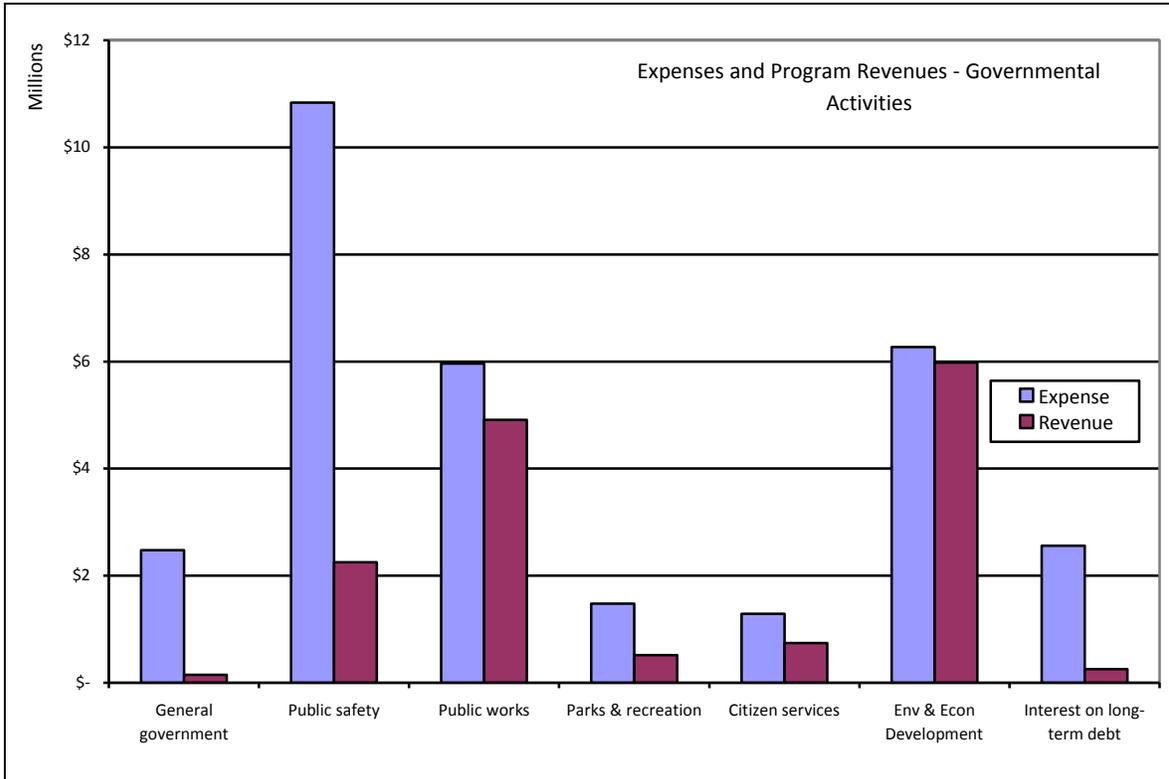
At the end of the current fiscal year, the City of Maplewood is able to report positive balances in all three categories of net position for the government as a whole. However, unrestricted net position in governmental activities was (\$530,832), due to the new GASB 68 and GASB 71 requirement to report a net pension liability of \$12,336,179.

The City of Maplewood's net position increased by \$5,245,025 in 2015, compared to an increase of \$1,547,303 in 2014. Governmental activities increased the City's net position by \$4,718,699, accounting for 89.9% of the total growth in net position. Business-type activities contributed \$526,326 to the increase. Key elements of this net increase are as follows:

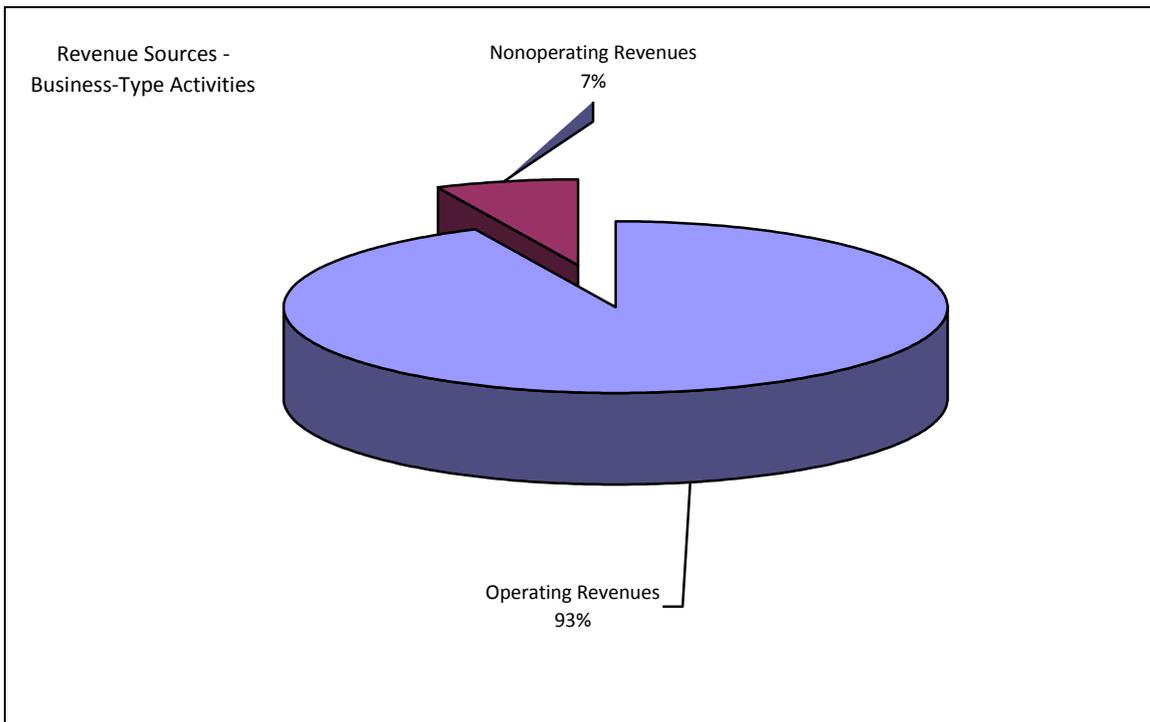
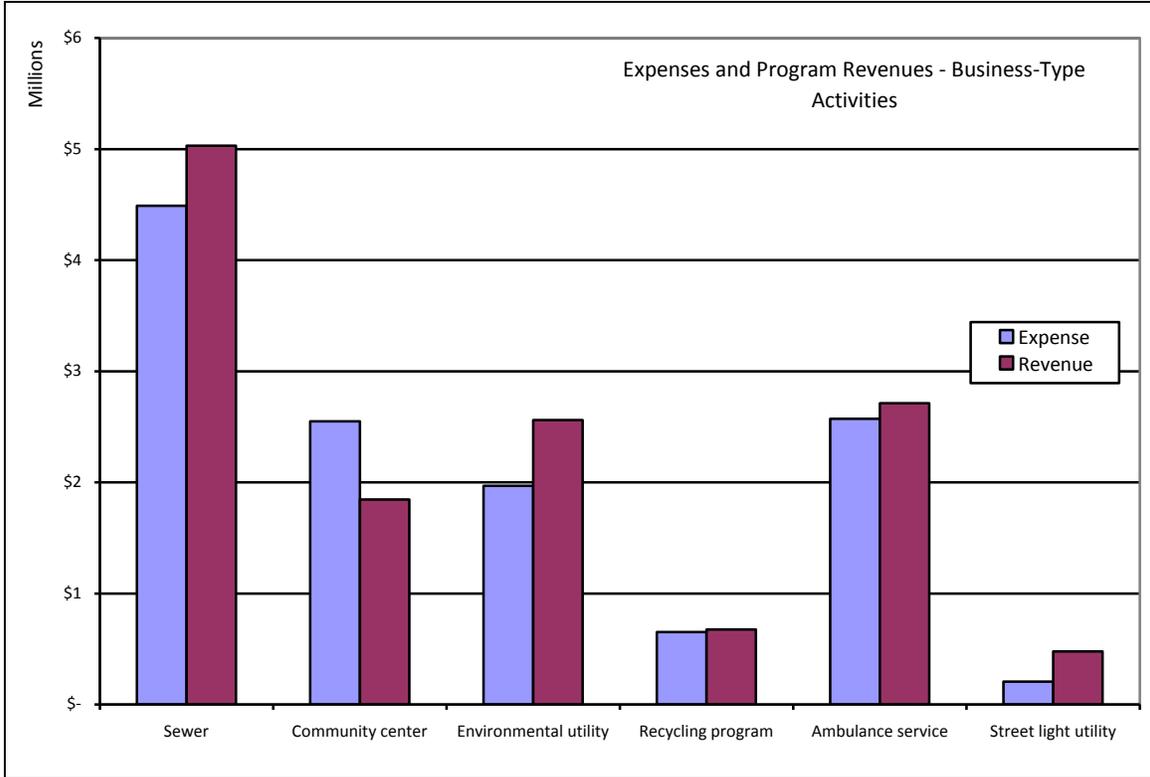
### CITY OF MAPLEWOOD'S CHANGES IN POSITION

	Governmental Activities		Business-Type Activities		Total	
	2015	2014	2015	2014	2015	2014
Revenues:						
Program revenues:						
Charges for services	\$ 6,137,650	\$ 7,544,414	\$ 13,012,253	\$ 12,996,701	\$ 19,149,903	\$ 20,541,115
Operating grants and contributions	1,514,593	829,858	287,307	238,297	1,801,900	1,068,155
Capital grants and contributions	7,152,580	8,024,056	-	-	7,152,580	8,024,056
General revenues:						
General property taxes	17,986,130	17,165,842	824,147	958,516	18,810,277	18,124,358
Tax increment collections	876,656	964,327	-	-	876,656	964,327
Grants and contributions not restricted to specific programs	632,576	536,167	-	-	632,576	536,167
Unrestricted investment earnings	110,747	81,451	22,836	8,668	133,583	90,119
Other	-	5,078	-	-	-	5,078
Gain on disposal of capital assets	-	-	1,524	-	1,524	-
Total revenues	34,410,932	35,151,193	14,148,067	14,202,182	48,558,999	49,353,375
Expenses:						
General government	2,476,916	2,216,431	-	-	2,476,916	2,216,431
Public safety	10,838,819	10,380,553	-	-	10,838,819	10,380,553
Public works	5,962,367	16,216,181	-	-	5,962,367	16,216,181
Parks & recreation programs	1,479,241	1,641,752	-	-	1,479,241	1,641,752
Citizen services	1,289,895	1,171,431	-	-	1,289,895	1,171,431
Env & Econ development	6,268,576	1,263,695	-	-	6,268,576	1,263,695
Interest and fiscal charges	2,558,937	2,798,638	-	-	2,558,937	2,798,638
Sewer	-	-	4,489,336	4,275,888	4,489,336	4,275,888
Community center	-	-	2,549,454	2,567,293	2,549,454	2,567,293
Environmental utility	-	-	1,969,010	1,993,197	1,969,010	1,993,197
Recycling program	-	-	652,324	631,456	652,324	631,456
Ambulance service	-	-	2,573,218	2,425,360	2,573,218	2,425,360
Street light utility	-	-	205,881	224,197	205,881	224,197
Total expenses	30,874,751	35,688,681	12,439,223	12,117,391	43,313,974	47,806,072
Increase (decrease) in net position before transfers	3,536,181	(537,488)	1,708,844	2,084,791	5,245,025	1,547,303
Transfers	1,182,518	(1,666,318)	(1,182,518)	1,666,318	-	-
Increase (decrease) in net position	4,718,699	(2,203,806)	526,326	3,751,109	5,245,025	1,547,303
Net position on January 1	79,341,306	81,445,876	50,900,319	47,149,210	130,241,625	128,595,086
Change in accounting principle/estimate	(10,398,222)	99,236	(1,243,887)	-	(11,642,109)	99,236
Net position on January 1 - restated	68,943,084	81,545,112	49,656,432	47,149,210	118,599,516	128,694,322
Net position on December 31	\$ 73,661,783	\$ 79,341,306	\$ 50,182,758	\$ 50,900,319	\$ 123,844,541	\$ 130,241,625

**Governmental activities.** Expenses for public works decreased due to road project expenses in the prior year. Charges for services decreased mainly due to a reduction in building permit revenues and plan check fees. Operating grants and contributions reflects an increase in state grants. Below are graphs which provide comparisons of the governmental activities program revenues and expenses.



**Business-type activities.** Property tax revenues for business-type activities decreased by 14% compared to 2014. Also, utility rate increases were implemented to offset increases in expenses. Below are graphs showing the business-type activities revenue and expense comparisons.



## Financial Analysis of the Government's Funds

**Governmental funds.** The focus of the City of Maplewood's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City of Maplewood's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the City of Maplewood's governmental funds reported combined ending fund balances of \$14,855,884. Approximately -10.6% of this total, or (\$1,570,977), constitutes unassigned fund balance. The remainder of the total fund balance, \$16,426,861, is not available for new spending because it is either 1) nonspendable, \$703,200, 2) restricted \$11,126,639, 3) committed, \$117,398, or 4) assigned, \$4,479,624, for other purposes.

The fund balance in the General Fund decreased by \$657,794 in 2015, compared to the 2014 increase of \$337,078. From 2014 to 2015, revenues of the general fund decreased 6.7% while expenditures decreased 0.8%. In 2015, General Fund expenditures exceeded revenues by \$259,442. Overall, revenues were 98.3% of the final budget, primarily due to charges for services coming in under budget by \$324,698. Expenditures were 98.0% of the final budget. The General Fund balance at year-end is \$7,706,529.

The fund balance in the Debt Service Funds decreased by \$4,983,719, primarily due to the defeasance of advance refunding debt and other planned debt service payments. The fund balance in the Public Improvement Projects Fund increased in 2015 by \$506,763 due mainly to the issuance of debt to finance projects.

**Proprietary funds.** The City of Maplewood's financial statements for proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. The unrestricted net position in the six proprietary funds totals \$4,084,161. The Community Center Operations Fund and Street Light Utility Fund had deficit balances of unrestricted net position in the amounts of (\$1,041,160) and (\$206,093), respectively, at December 31, 2015. The remaining proprietary funds have positive unrestricted net position.

The Ambulance Service Fund accounts for customer service charges which are used to finance the operating expenses for ambulance services. Prior to 2005 the ambulance service revenues and expenses were included in the General Fund. Operating revenues and expenses in fiscal year 2015 were \$2,572,825 and \$2,569,626, respectively. In addition there were net non-operating revenues of \$455,975 which, after transfers in, resulted in an increase in net position of \$459,174.

The Community Center Operations Fund was established in 1994 to account for the revenues and expenses related to the operation of the Community Center building when it opened on October 1, 1994. This building is a 90,000 square foot facility that includes indoor swimming pools, gyms, indoor track, exercise equipment, performing arts theatre, and banquet rooms. The financial objective for the Community Center is to operate on a "break-even basis" excluding depreciation expense. Financial data for 2014 and 2015 is as follows:

<b>Community Center Operations Fund</b>		
	<b>2015</b>	<b>2014</b>
Operating revenues	\$ 1,844,842	\$ 1,860,417
Operating expenses	(2,549,329)	(2,595,284)
Operating loss	(704,487)	(734,867)
Add back depreciation	257,613	258,554
Operating loss before depreciation	\$ (446,874)	\$ (476,313)

For the last three years, operating revenues have financed 83.3%, 79.6% and 80.5% of operating expenses (excluding depreciation) during 2013, 2014 and 2015, respectively.

The Environmental Utility Fund is used to account for the City's storm water management program and projects. These activities are financed by an environmental utility charge that began in October 2003. Financial data for 2014 and 2015 is as follows:

<b>Environmental Utility Fund</b>		
	<b>2015</b>	<b>2014</b>
Operating revenues	\$ 2,521,597	\$ 2,447,669
Operating expenses	(2,002,836)	(1,889,418)
Operating income	518,761	558,251
Add back depreciation	573,523	550,829
Operating income before depreciation	\$ 1,092,284	\$ 1,109,080

Environmental utility charges were increased 5% effective January 1, 2014 and 3% effective January 1, 2015 to finance higher operating expenses and to build a reserve for storm water system improvements.

The Recycling Program Fund accounts for the use of recycling charges that are levied to finance recycling costs and public education on solid waste reduction and recycling. Operating revenues and expenses for 2014 and 2015 were as follows:

<b>Recycling Fund</b>		
	<b>2015</b>	<b>2014</b>
Operating revenues	\$ 566,002	\$ 549,248
Operating expenses	(651,075)	(631,436)
Operating loss/income	(85,073)	(82,188)

The Sanitary Sewer Fund accounts for financing (by user charges) the cost of sewage treatment, system maintenance, and administrative operations. Annually, most of the sewer operating expenses is attributable to sewage treatment services provided by the Metropolitan Council. These charges were \$2,943,809 in 2015 and \$2,763,259 in 2014. Consequently, the City's sewer utility rates are, in a large part, determined by the Metropolitan Council sewage treatment charges. Financial data for 2014 and 2015 is as follows:

Sewer Fund		
	2015	2014
Operating revenues	\$ 5,029,707	\$ 5,206,275
Operating expenses	(4,494,013)	(4,270,073)
Operating income	535,694	936,202
Add back depreciation	393,109	405,465
Operating income before depreciation	\$ 928,803	\$ 1,341,667

Sewer rate changed effective January 1, 2014 by 0.0% and 0.0% effective January 1, 2015.

The Street Light Utility Fund accounts for electric franchise fee revenues that are used to finance the street light expenses. Prior to 2005 the street light revenues and expenses were included in the General Fund. In fiscal year 2015, operating revenues and expenses in the Street Light Utility Fund were \$477,280 and \$205,481, respectively.

## Budgetary Highlights

### General Fund

Most general municipal services are accounted for in the City's General Fund. The following is a summary of the transactions:

General Fund Budget Report			
	Amended Budget	Actual	Variance
			Favorable (Unfavorable)
Revenues	\$ 18,182,230	\$ 17,880,699	\$ (301,531)
Expenditures	(18,512,315)	(18,140,141)	372,174
Other financing uses	(573,775)	(398,352)	175,423
Net change	\$ (903,860)	\$ (657,794)	\$ 246,066
Fund balances:			
January 1, 2015		8,364,323	
December 31, 2015		\$ 7,706,529	

General Fund revenues were 98.3% of the amended budget. Expenditures were 98.0% of the budget because department heads held their expenditures under the amounts appropriated. The December 31, 2015 fund balance amount exceeded the amount anticipated in the final 2015 budget by \$246,066. It is important to note that a portion of the December 31 fund balance will be needed to finance December 31 purchase commitments and council-approved budget carryovers to 2016 which total \$84,230. At the end of 2015, the unassigned fund balance for the General Fund was \$7,622,299 or 42.6% percent of General Fund operating revenues.

There were amendments to the original budget for the General Fund in 2015. The revenue budget was increased by \$22,350 and the expenditure budget was increased by \$42,985 to total \$18,512,315.

### Capital Asset and Debt Administration

**Capital assets.** The City of Maplewood's net investment in capital assets for its governmental and business-type activities, as of December 31, 2015, is \$109,679,526 (net of accumulated depreciation). This net investment in capital assets includes land, buildings and structures, infrastructure, construction in progress, equipment, vehicles, and other improvements.

Major capital asset events during the current fiscal year included the following:

- Overall increase to construction in progress of \$2,025,392.
- The completion of \$475,307 of street and related improvement projects.
- Overall increase in building purchases/improvements totaling \$647,935.
- Maintaining adequate levels of vehicles and equipment to support City operations.

#### CITY OF MAPLEWOOD'S CAPITAL ASSETS (NET OF DEPRECIATION)

	Governmental Activities	Business-Type Activities	Total
Infrastructure	\$ 87,561,493	\$ -	\$ 87,561,493
Land	13,548,220	804,338	14,352,558
Buildings and structures	20,439,835	7,355,266	27,795,101
Equipment	2,205,887	1,049,342	3,255,229
Vehicles	3,066,155	216,021	3,282,176
Other improvements	412,395	36,074,314	36,486,709
Construction in progress	4,919,798	-	4,919,798
<b>Total</b>	<b>\$ 132,153,783</b>	<b>\$ 45,499,281</b>	<b>\$ 177,653,064</b>

Additional information on the City of Maplewood's capital assets can be found in Note 5 on pages 61-63 of this report.

**Long-term liabilities.** The City of Maplewood's long-term liabilities outstanding on December 31, 2015 was \$73,835,644. The majority of this amount, \$71,808,538, consists of outstanding general obligation (G.O.) bonds and related premiums. The outstanding principal on G.O. bonds decreased \$10,860,537 during 2015 due to scheduled payments of \$23,855,537 and new issuances totaling \$12,995,000. In addition, the City has long-term debt in the amount of \$1,658,500 for employee benefits and \$368,606 for a tax abatement note. The City of Maplewood maintains an AA+ credit rating from Standard & Poor's Ratings Services.

State statutes limit the amount of general obligation debt a Minnesota city may issue to 3% of total estimated market value. The current debt limitation for the City of Maplewood is \$97,346,091. Only \$12,995,000 of the City's outstanding debt is counted within the statutory limitation as the other debt is either wholly or partially financed by revenues other than a general tax levy.

Additional information on the City of Maplewood's long-term debt can be found in Note 8 on pages 63-68 of this report.

### **Economic Factors and Next Year's Budget and Rates**

- Ramsey County has an annual average unemployment rate for 2015 of 3.5 percent. This compares with unemployment rates of 3.7 percent for the State of Minnesota and 5.3 percent for the United States.
- Residential property values will increase by 3.4% and commercial property values will increase by 1.9% for property taxes payable in 2016.
- City population growth of .66% is anticipated for 2016.

These factors were considered in preparing the City's budget for the 2016 fiscal year. The City's adopted 2016 budget includes a property tax levy of \$19,751,270 which is 4.0% greater than the 2015 levy.

**Requests for information.** This financial report is designed to provide a general overview of the City of Maplewood's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Finance Director, 1830 County Road B East, Maplewood, MN 55109.

**City of Maplewood  
Statement of Net Position  
December 31, 2015**

	Governmental Activities	Business-type Activities	Total
<b>Assets and Deferred Outflows of Resources</b>			
Assets			
Cash and investments (including cash equivalents)	\$ 16,969,553	\$ 3,353,889	\$ 20,323,442
Cash with fiscal agent	3,594,397	-	3,594,397
Receivables			
Accounts receivable	222,945	1,421,785	1,644,730
Interest receivable	35,313	5,815	41,128
Taxes receivable	611,068	18,350	629,418
Special assessments receivable	10,417,606	-	10,417,606
Internal balances	(599,316)	599,316	-
Due from other governments	1,434,051	1,105,310	2,539,361
Inventories	115,012	-	115,012
Assets held for resale	703,200	-	703,200
Capital assets not being depreciated			
Land	13,548,220	804,338	14,352,558
Construction in progress	4,919,798	-	4,919,798
Capital assets net of accumulated depreciation			
Vehicles	3,066,155	216,021	3,282,176
Buildings and structures	20,439,835	7,355,266	27,795,101
Furniture and equipment	2,205,887	1,049,342	3,255,229
Improvements other than buildings	412,395	36,074,314	36,486,709
Infrastructure	87,561,493	-	87,561,493
Net pension asset	981,706	-	981,706
<b>Total assets</b>	<b>166,639,318</b>	<b>52,003,746</b>	<b>218,643,064</b>
Deferred outflows of resources			
Deferred outflows of resources related to fire relief pensions	235,016	-	235,016
Deferred outflows of resources related to city pensions	2,576,347	170,462	2,746,809
<b>Total deferred outflows of resources</b>	<b>2,811,363</b>	<b>170,462</b>	<b>2,981,825</b>
<b>Total assets and deferred outflows of resources</b>	<b>\$ 169,450,681</b>	<b>\$ 52,174,208</b>	<b>\$ 221,624,889</b>
<b>Liabilities, Deferred Inflows of Resources, and Net Position</b>			
Liabilities			
Accounts and contracts payable	\$ 2,153,809	\$ 127,638	\$ 2,281,447
Interest payable	1,081,845	-	1,081,845
Salaries and benefits payable	229,168	34,838	264,006
Due to other governments	200,716	27,063	227,779
Deposits payable	337,182	-	337,182
Unearned revenue	54,382	141,824	196,206
Bonds payable, net			
Payable within one year	11,186,101	-	11,186,101
Payable after one year	60,622,437	-	60,622,437
Notes payable			
Payable within one year	99,236	-	99,236
Payable after one year	269,370	-	269,370
Compensated absences payable			
Payable within one year	124,388	-	124,388
Payable after one year	1,534,112	-	1,534,112
Net pension liability	12,336,179	1,244,465	13,580,644
Other post employment benefits (OPEB) obligation	987,305	226,801	1,214,106
<b>Total liabilities</b>	<b>91,216,230</b>	<b>1,802,629</b>	<b>93,018,859</b>
Deferred inflows of resources			
Deferred inflows of resources related to fire relief pensions	87,388	-	87,388
Deferred inflows of resources related to city pensions	1,952,169	188,821	2,140,990
Deferred inflows of resources related to grants	2,533,111	-	2,533,111
<b>Total deferred inflows of resources</b>	<b>4,572,668</b>	<b>188,821</b>	<b>4,761,489</b>
Net position			
Net investment in capital assets	69,155,245	45,499,281	109,679,526
Restricted for			
Debt service	4,827,911	-	4,827,911
Tax Increment	209,459	-	209,459
Unrestricted	(530,832)	4,683,477	9,127,645
<b>Total net position</b>	<b>73,661,783</b>	<b>50,182,758</b>	<b>123,844,541</b>
<b>Total liabilities, deferred inflows of resources, and net position</b>	<b>\$ 169,450,681</b>	<b>\$ 52,174,208</b>	<b>\$ 221,624,889</b>

**City of Maplewood  
Statement of Activities  
Year Ended December 31, 2015**

	Program Revenues			Net (Expense) Revenues and Changes in Net Position			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
<b>Governmental activities</b>							
General government	\$ 2,476,916	\$ 150,918	\$ -	\$ -	\$ (2,325,998)	\$ -	\$ (2,325,998)
Public safety	10,838,819	656,632	1,216,383	374,480	(8,591,324)	-	(8,591,324)
Public works	5,962,367	2,361,759	279,120	2,270,955	(1,050,533)	-	(1,050,533)
Recreation programs	1,479,241	498,563	19,090	-	(961,588)	-	(961,588)
Citizen services	1,289,895	741,839	-	-	(548,056)	-	(548,056)
Environmental and economic development	6,268,576	1,727,939	-	4,251,839	(288,798)	-	(288,798)
Interest and fiscal charges	2,558,937	-	-	255,306	(2,303,631)	-	(2,303,631)
Total governmental activities	<u>30,874,751</u>	<u>6,137,650</u>	<u>1,514,593</u>	<u>7,152,580</u>	<u>(16,069,928)</u>	<u>-</u>	<u>(16,069,928)</u>
<b>Business-type activities</b>							
Ambulance service	2,573,218	2,572,825	139,477	-	-	139,084	139,084
Community center	2,549,454	1,844,842	-	-	-	(704,612)	(704,612)
Environmental utility	1,969,010	2,521,597	39,250	-	-	591,837	591,837
Recycling program	652,324	566,002	108,580	-	-	22,258	22,258
Sewer	4,489,336	5,029,707	-	-	-	540,371	540,371
Street light utility	205,881	477,280	-	-	-	271,399	271,399
Total business-type activities	<u>12,439,223</u>	<u>13,012,253</u>	<u>287,307</u>	<u>-</u>	<u>-</u>	<u>860,337</u>	<u>860,337</u>
<b>Total governmental and business-type activities</b>	<u>\$ 43,313,974</u>	<u>\$ 19,149,903</u>	<u>\$ 1,801,900</u>	<u>\$ 7,152,580</u>	<u>(16,069,928)</u>	<u>860,337</u>	<u>(15,209,591)</u>
<b>General revenues</b>							
Property taxes					17,986,130	824,147	18,810,277
Tax increments					876,656	-	876,656
Grants and contributions not restricted to specific programs					632,576	-	632,576
Unrestricted investment earnings					110,747	22,836	133,583
Gain on sale of asset					-	1,524	1,524
Transfers					1,182,518	(1,182,518)	-
Total general revenues and transfers					<u>20,788,627</u>	<u>(334,011)</u>	<u>20,454,616</u>
Change in net position					4,718,699	526,326	5,245,025
Net position - beginning, as previously stated					79,341,306	50,900,319	130,241,625
Change in accounting principle (Note 22)					(10,398,222)	(1,243,887)	(11,642,109)
Net position - beginning					68,943,084	49,656,432	118,599,516
Net position - ending					<u>\$ 73,661,783</u>	<u>\$ 50,182,758</u>	<u>\$ 123,844,541</u>

See notes to financial statements.

**City of Maplewood**  
**Balance Sheet - Governmental Funds**  
**December 31, 2015**

	General	Debt Service	Capital Projects	Other Governmental Funds	Total Governmental Funds
		Debt Service Funds	Public Improvement Projects Fund		
<b>Assets</b>					
Cash and investments	\$ 8,305,935	\$ 4,936,140	\$ -	\$ 514,842	\$ 13,756,917
Cash with fiscal agent	-	3,594,397	-	-	3,594,397
Accrued interest receivable	14,321	14,516	-	892	29,729
Due from other governments	70,430	-	1,294,749	57,366	1,422,545
Accounts receivable	43,898	-	-	179,047	222,945
Advance due from other funds	-	-	227,500	-	227,500
Due from other funds	-	1,974,296	689,086	4,527,631	7,191,013
Property taxes receivable	333,012	128,529	-	149,527	611,068
Special assessments receivable	10,034	10,382,613	26,320	(1,361)	10,417,606
Assets held for resale	-	-	475,700	227,500	703,200
	<u>\$ 8,777,630</u>	<u>\$ 21,030,491</u>	<u>\$ 2,713,355</u>	<u>\$ 5,655,444</u>	<u>\$ 38,176,920</u>
<b>Liabilities, Deferred Inflows of Resources, and Fund Balances</b>					
<b>Liabilities</b>					
Accounts payable	\$ 188,793	\$ 822	\$ 1,285,101	\$ 327,356	\$ 1,802,072
Contracts payable	-	-	184,309	151,956	336,265
Deposits payable	331,082	-	-	6,100	337,182
Due to other governments	181,704	-	119	8,387	190,210
Salaries and benefits payable	133,735	-	-	3,528	137,263
Due to other funds	-	-	6,151,267	1,039,746	7,191,013
Advance payable	-	-	-	227,500	227,500
Unearned revenues	54,382	-	-	-	54,382
Total liabilities	<u>889,696</u>	<u>822</u>	<u>7,620,796</u>	<u>1,764,573</u>	<u>10,275,887</u>
<b>Deferred inflows of resources</b>					
Unavailable revenue - taxes and assessments	181,405	10,297,608	26,320	6,705	10,512,038
Unavailable revenue - grants	-	-	2,452,496	80,615	2,533,111
Total deferred inflows of resources	<u>181,405</u>	<u>10,297,608</u>	<u>2,478,816</u>	<u>87,320</u>	<u>13,045,149</u>
<b>Fund balances</b>					
Nonspendable	-	-	475,700	227,500	703,200
Restricted	-	10,732,061	-	394,578	11,126,639
Committed	-	-	-	117,398	117,398
Assigned	84,230	-	-	4,395,394	4,479,624
Unassigned	7,622,299	-	(7,861,957)	(1,331,319)	(1,570,977)
Total fund balances	<u>7,706,529</u>	<u>10,732,061</u>	<u>(7,386,257)</u>	<u>3,803,551</u>	<u>14,855,884</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 8,777,630</u>	<u>\$ 21,030,491</u>	<u>\$ 2,713,355</u>	<u>\$ 5,655,444</u>	<u>\$ 38,176,920</u>

**City of Maplewood  
Reconciliation of the Balance Sheet to  
the Statement of Net Position - Governmental Funds  
December 31, 2015**

Total fund balances - Governmental Funds \$ 14,855,884

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not current financial resources and, therefore, are not reported as assets in governmental funds.

Cost of capital assets	177,272,761
Less accumulated depreciation	(47,494,714)

Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term liabilities at year-end consist of:

Bonds payable	(70,269,630)
Unamortized bond premium and discount	(1,538,908)
Notes payable	(368,606)
Unfunded other post employment benefits obligation	(987,305)
Net pension liability	(12,336,179)

Delinquent receivables will be collected in subsequent years, but are not available soon enough to pay for the current period's expenditures and, therefore, are deferred in the funds.

Taxes	252,323
Special assessments	58,143

Deferred outflows of resources and deferred inflows of resources are created as a result of various differences related to pensions that are not recognized in the governmental funds.

Deferred inflows of resources related to fire relief pensions	(87,388)
Deferred inflows of resources related to city pensions	(1,952,169)
Deferred outflows of resources related to fire relief pensions	235,016
Deferred outflows of resources related to city pensions	2,576,347

Fire Relief Association net pension asset created through contributions to a defined benefit pension plan which is not recognized in the governmental funds.

981,706

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.

Deferred special assessments	10,201,572
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Governmental funds do not report a liability for accrued interest due and payable.

(1,081,845)

Internal Service Funds are used by management to charge the costs of insurance and capital equipment to individual funds. The assets and liabilities of the Internal Service Funds are included in governmental activities in the Statement of Net Position.

3,344,775

Total net position - governmental activities

\$ 73,661,783

**City of Maplewood**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances - Governmental Funds**  
**Year Ended December 31, 2015**

	General	Debt service	Capital projects	Other governmental funds	Total governmental funds
		Debt Service Funds	Public Improvement Projects Fund		
<b>Revenues</b>					
General property taxes	\$ 12,351,161	\$ 4,716,902	\$ -	\$ 881,165	\$ 17,949,228
Tax increment collections	-	-	-	876,656	876,656
Licenses and permits	1,351,543	-	-	15,159	1,366,702
Intergovernmental	936,437	1,326,016	2,366,448	3,978,706	8,607,607
Special assessments	1,510	2,385,554	5,516	588	2,393,168
Charges for services	2,878,857	-	-	1,234,966	4,113,823
Fines and forfeitures	220,951	-	-	18,479	239,430
Investment income	44,021	51,055	(36,777)	33,057	91,356
Miscellaneous					
Contributions and donations	4,950	-	-	75,000	79,950
Rent	1,388	-	-	84,678	86,066
Other	89,881	-	219,400	138,851	448,132
Total revenues	<u>17,880,699</u>	<u>8,479,527</u>	<u>2,554,587</u>	<u>7,337,305</u>	<u>36,252,118</u>
<b>Expenditures</b>					
<b>Current</b>					
Citizen services	1,176,853	-	-	26,017	1,202,870
Environmental and economic development	1,067,683	-	-	45,975	1,113,658
Executive	989,799	-	-	19,357	1,009,156
Finance	674,011	184,864	-	-	858,875
Fire	1,843,316	-	-	230,260	2,073,576
Legislative	154,906	-	-	28,609	183,515
Parks and recreation	526,431	-	-	801,908	1,328,339
Police	8,072,681	-	-	16,517	8,089,198
Public works	3,559,151	-	-	14,997	3,574,148
Investment management fees	24,011	23,780	2,985	20,836	71,612
<b>Debt service</b>					
Principal retirement	-	23,855,537	-	-	23,855,537
Tif developer payments	-	-	-	84,516	84,516
Interest and other charges	-	2,810,928	23,753	173,541	3,008,222
<b>Capital outlay</b>					
General government	-	-	-	75,477	75,477
Environmental and economic development	-	-	5,669,764	3,720,001	9,389,765
Police	-	-	-	471,520	471,520
Fire	-	-	-	1,104,763	1,104,763
Parks and recreation	15,168	-	-	1,633,080	1,648,248
Public works	36,131	-	-	-	36,131
Total expenditures	<u>18,140,141</u>	<u>26,875,109</u>	<u>5,696,502</u>	<u>8,467,374</u>	<u>59,179,126</u>
Excess of revenues (under) expenditures	(259,442)	(18,395,582)	(3,141,915)	(1,130,069)	(22,927,008)
<b>Other Financing Sources (Uses)</b>					
Issuance of debt	-	-	803,136	411,864	1,215,000
Issuance of refunding bonds	-	11,780,000	-	-	11,780,000
Premium on debt issued	-	304,073	13,421	6,883	324,377
Transfers in	-	15,473,419	3,163,529	333,316	18,970,264
Transfers out	(619,316)	(14,145,629)	(331,408)	(1,661,050)	(16,757,403)
Proceeds from sale of capital asset	220,964	-	-	1,580,913	1,801,877
Total other financing sources (uses)	<u>(398,352)</u>	<u>13,411,863</u>	<u>3,648,678</u>	<u>671,926</u>	<u>17,334,115</u>
Net change in fund balances	(657,794)	(4,983,719)	506,763	(458,143)	(5,592,893)
<b>Fund Balances</b>					
Beginning of year	<u>8,364,323</u>	<u>15,715,780</u>	<u>(7,893,020)</u>	<u>4,261,694</u>	<u>20,448,777</u>
End of year	<u>\$ 7,706,529</u>	<u>\$ 10,732,061</u>	<u>\$ (7,386,257)</u>	<u>\$ 3,803,551</u>	<u>\$ 14,855,884</u>

See notes to financial statements.

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**City of Maplewood  
Reconciliation of the Statement of Revenues,  
Expenditures and Changes in Fund Balances to  
the Statement of Activities - Governmental Funds  
Year Ended December 31, 2015**

Net change in fund balances - Governmental Funds \$ (5,592,893)

Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over the estimated useful lives as depreciation expense.

Capital outlays	7,742,007
Depreciation expense	(3,647,915)
Loss on disposal	(1,875,559)
Assets contributed to Enterprise and Internal Service Funds	(1,048,924)

Unfunded OPEB obligations are recognized as paid in the governmental funds but recognized as the expense is incurred in the Statement of Activities. (18,013)

Governmental funds recognize pension contributions as expenditures at the time of payment in the funds whereas the Statement of Activities factors in differences between actual and expected contributions and earnings on plan investments as well as changes in proportion.

Pension expense	(245,465)
State PEPFF contribution	61,020

Principal payments on long-term debt are recognized as expenditures in the governmental funds but have no impact on net position in the Statement of Activities.

Bonds payable	23,855,537
Notes Payable	99,236

Governmental funds report the effects of bond premiums and discounts when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. (314,592)

Interest on long-term debt in the Statement of Activities differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds when it is due and, thus, requires use of current financial resources. In the Statement of Activities, however, interest expense is recognized as the interest accrues, regardless of when it is due. 340,264

Proceeds from long-term debt are recognized as an other financing source in the governmental funds but have no impact on net assets in the Statement of Activities. (12,995,000)

Certain receivables will be collected in subsequent years, but are not available soon enough to pay for the current period's expenditures and, therefore, are deferred in the funds.

Property taxes delinquent	37,152
Special assessments delinquent	(4,212)
Special assessments deferred	(1,757,834)

Internal Service Funds are used by management to charge the costs of insurance and capital equipment to individual funds. The net revenue of certain activities of Internal Service Funds is reported with governmental activities in the government-wide financial statements. 83,890

Change in net position - governmental activities \$ 4,718,699

**City of Maplewood**  
**Statement of Net Position - Proprietary Funds**  
**December 31, 2015**

	Business-Type Activities Enterprise Funds		
	606 Ambulance Service	602 Community Center Operations	604 Environmental Utility
<b>Assets and Deferred Outflows of Resources</b>			
Current assets			
Cash and cash equivalents	\$ -	\$ 9,164	\$ 260,777
Accrued interest receivable	-	-	453
Due from other governments	-	-	351,725
Accounts receivable - net	1,259,889	28,843	11,784
Due from other funds	-	-	-
Property taxes receivable	8,160	10,190	-
Inventories	-	-	-
Total current assets	<u>1,268,049</u>	<u>48,197</u>	<u>624,739</u>
Noncurrent assets			
Capital assets			
Construction in progress	-	-	-
Structures, vehicles, and equipment	882,047	13,779,975	34,224,206
Less: allowance for depreciation	(529,558)	(5,214,823)	(9,693,177)
Net capital assets	<u>352,489</u>	<u>8,565,152</u>	<u>24,531,029</u>
Total assets	<u>1,620,538</u>	<u>8,613,349</u>	<u>25,155,768</u>
Deferred outflows of resources			
Deferred outflows of resources related to pensions	-	80,386	50,278
Total assets and deferred outflows of resources	<u>\$ 1,620,538</u>	<u>\$ 8,693,735</u>	<u>\$ 25,206,046</u>
<b>Liabilities, Deferred Inflows of Resources, and Net Position</b>			
Current liabilities			
Accounts payable	\$ 9,253	\$ 58,902	\$ 1,328
Due to other governments	16,042	10,535	-
Salaries payable	15,575	11,618	2,307
Due to other funds	980,440	216,721	-
Unearned revenue	-	141,824	-
Employee benefits payable - current portion	-	-	-
Total current liabilities	<u>1,021,310</u>	<u>439,600</u>	<u>3,635</u>
Noncurrent liabilities			
Employee benefits payable - noncurrent portion	-	-	-
Other post employment benefits (OPEB) obligation	89,302	54,239	40,395
Net pension liability	-	586,860	367,058
Less amount due within one year	-	-	-
Total noncurrent liabilities	<u>89,302</u>	<u>641,099</u>	<u>407,453</u>
Total liabilities	<u>1,110,612</u>	<u>1,080,699</u>	<u>411,088</u>
Deferred inflows of resources			
Deferred inflows of resources related to pensions	-	89,044	55,693
Net position			
Net investment in capital assets	352,489	8,565,152	24,531,029
Unrestricted	157,437	(1,041,160)	208,236
Total net position	<u>509,926</u>	<u>7,523,992</u>	<u>24,739,265</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 1,620,538</u>	<u>\$ 8,693,735</u>	<u>\$ 25,206,046</u>

Business-Type Activities Enterprise Funds

Business-Type Activities Enterprise Funds				Governmental Activities - Internal Service Funds
605 Recycling Program	601 Sanitary Sewer	607 Street Light Utility	Total	
\$ 351,567	\$ 2,732,381	\$ -	\$ 3,353,889	\$ 3,212,636
611	4,751	-	5,815	5,584
76,921	676,296	368	1,105,310	11,506
45	531	120,693	1,421,785	-
-	1,509,390	-	1,509,390	-
-	-	-	18,350	-
-	-	-	-	115,012
<u>429,144</u>	<u>4,923,349</u>	<u>121,061</u>	<u>7,414,539</u>	<u>3,344,738</u>
-	-	-	-	10,106
-	23,276,690	-	72,162,918	5,904,929
-	(11,226,079)	-	(26,663,637)	(3,539,299)
-	12,050,611	-	45,499,281	2,375,736
<u>429,144</u>	<u>16,973,960</u>	<u>121,061</u>	<u>52,913,820</u>	<u>5,720,474</u>
<u>3,023</u>	<u>36,775</u>	<u>-</u>	<u>170,462</u>	<u>-</u>
<u>\$ 432,167</u>	<u>\$ 17,010,735</u>	<u>\$ 121,061</u>	<u>\$ 53,084,282</u>	<u>\$ 5,720,474</u>
\$ 38,939	\$ 4,777	\$ 14,439	127,638	\$ 15,472
-	-	486	27,063	10,506
47	5,291	-	34,838	91,905
-	-	312,229	1,509,390	-
-	-	-	141,824	-
-	-	-	-	124,388
<u>38,986</u>	<u>10,068</u>	<u>327,154</u>	<u>1,840,753</u>	<u>242,271</u>
-	-	-	-	1,658,500
3,767	39,098	-	226,801	-
22,067	268,480	-	1,244,465	-
-	-	-	-	(124,388)
<u>25,834</u>	<u>307,578</u>	<u>-</u>	<u>1,471,266</u>	<u>1,534,112</u>
<u>64,820</u>	<u>317,646</u>	<u>327,154</u>	<u>3,312,019</u>	<u>1,776,383</u>
<u>3,348</u>	<u>40,736</u>	<u>-</u>	<u>188,821</u>	<u>-</u>
-	12,050,611	-	45,499,281	2,375,736
363,999	4,601,742	(206,093)	4,084,161	1,568,355
<u>363,999</u>	<u>16,652,353</u>	<u>(206,093)</u>	<u>49,583,442</u>	<u>3,944,091</u>
<u>\$ 432,167</u>	<u>\$ 17,010,735</u>	<u>\$ 121,061</u>	<u>\$ 53,084,282</u>	<u>\$ 5,720,474</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds			<u>599,316</u>	
Net position of business-type activities			<u>\$ 50,182,758</u>	

**City of Maplewood**  
**Statement of Revenues, Expenses, and Changes**  
**in Fund Net Assets - Proprietary Funds**  
**Year Ended December 31, 2015**

	Business-Type Activities Enterprise Funds			
	606 Ambulance Service	602 Community Center Operations	604 Environmental Utility	605 Recycling Program
Operating revenues				
Utility/recycling/ambulance billings	\$ 2,571,026	\$ -	\$ 2,521,535	\$ 566,002
Memberships and daily fees	-	1,555,995	-	-
Commodity sales	-	64,678	-	-
Room and equipment rental	-	151,866	-	-
Franchise tax	-	-	-	-
Other sales and services	1,799	72,303	62	-
Total operating revenues	<u>2,572,825</u>	<u>1,844,842</u>	<u>2,521,597</u>	<u>566,002</u>
Operating expenses				
Personnel services	1,765,116	1,211,396	836,248	56,775
Materials and supplies	127,292	202,710	39,556	8,274
Contractual services	397,058	877,610	391,199	536,446
Depreciation	66,070	257,613	573,523	-
Repairs and maintenance	-	-	-	-
Administrative charges	214,090	-	162,310	49,580
Total operating expenses	<u>2,569,626</u>	<u>2,549,329</u>	<u>2,002,836</u>	<u>651,075</u>
Operating income (loss)	3,199	(704,487)	518,761	(85,073)
Nonoperating revenues (expenses)				
Investment income	(9,695)	(2,346)	5,441	2,070
Intergovernmental	139,477	-	39,250	108,580
General property taxes	330,039	494,108	-	-
Investment management fees	-	-	(3,054)	(1,162)
Gain (loss) on disposal of capital assets	(3,846)	(77)	14,134	-
Total nonoperating revenues (expenses)	<u>455,975</u>	<u>491,685</u>	<u>55,771</u>	<u>109,488</u>
Income (loss) before contributions and transfers	459,174	(212,802)	574,532	24,415
Capital contributions from other funds	-	1,030,343	-	-
Transfers in	-	-	136,189	-
Transfers out	-	-	(1,366,500)	-
Change in net position	459,174	817,541	(655,779)	24,415
Net position				
Beginning of year	50,752	7,293,038	25,761,932	361,641
Change in accounting principle (Note 22)	<u>-</u>	<u>(586,587)</u>	<u>(366,888)</u>	<u>(22,057)</u>
Beginning of year, as restated	<u>50,752</u>	<u>6,706,451</u>	<u>25,395,044</u>	<u>339,584</u>
End of year	<u>\$ 509,926</u>	<u>\$ 7,523,992</u>	<u>\$ 24,739,265</u>	<u>\$ 363,999</u>
Net changes in the net position reported above				
	Capital			
	Contributions	Transfers - Net		
Amounts reported above	\$ 1,030,343	\$ (2,212,861)		
Amounts reported for business-type activities in the Statement of Activities are different because				
Transfer in of capital assets from governmental activities	<u>(1,030,343)</u>	<u>1,030,343</u>		
Amounts reported as transfers on the Statement of Activities	<u>\$ -</u>	<u>\$ (1,182,518)</u>		

Business-Type Activities Enterprise Funds			Governmental Activities - Internal Service Funds
601 Sanitary Sewer	607 Street Light Utility	Total	
\$ 5,012,326	\$ -	\$ 10,670,889	\$ -
-	-	1,555,995	-
-	-	64,678	-
-	-	151,866	-
-	477,280	477,280	-
17,381	-	91,545	9,083,102
<u>5,029,707</u>	<u>477,280</u>	<u>13,012,253</u>	<u>9,083,102</u>
553,851	-	4,423,386	7,778,119
11,932	-	389,764	594,338
3,195,951	186,579	5,584,843	360,286
393,109	-	1,290,315	292,419
-	-	-	1,993
339,170	18,902	784,052	-
<u>4,494,013</u>	<u>205,481</u>	<u>12,472,360</u>	<u>9,027,155</u>
535,694	271,799	539,893	55,947
26,549	817	22,836	19,391
-	-	287,307	32,410
-	-	824,147	-
(14,904)	(458)	(19,578)	(11,025)
(8,687)	-	1,524	21,300
<u>2,958</u>	<u>359</u>	<u>1,116,236</u>	<u>62,076</u>
538,652	272,158	1,656,129	118,023
-	-	1,030,343	18,581
-	-	136,189	-
<u>(382,400)</u>	<u>(600,150)</u>	<u>(2,349,050)</u>	<u>-</u>
156,252	(327,992)	473,611	136,604
16,764,456	121,899	50,353,718	3,807,487
<u>(268,355)</u>	<u>-</u>	<u>(1,243,887)</u>	<u>-</u>
<u>16,496,101</u>	<u>121,899</u>	<u>49,109,831</u>	<u>3,807,487</u>
<u>\$ 16,652,353</u>	<u>\$ (206,093)</u>	<u>\$ 49,583,442</u>	<u>\$ 3,944,091</u>

Change in net position reported above	\$ 473,611
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds	<u>52,715</u>
Change in net position of business type activities	<u>\$ 526,326</u>

**City of Maplewood**  
**Statement of Cash Flows - Proprietary Funds**  
**Year Ended December 31, 2015**

	Business-type Activities - Enterprise Funds		
	606 Ambulance Service	602 Community Center Operations	604 Environmental Utility
<b>Cash Flows - Operating Activities</b>			
Receipts from customers	\$ 2,375,218	\$ 1,765,436	\$ 2,522,803
Interfund services provided and used	(214,090)	-	(375,780)
Payments to suppliers for goods and services	(529,178)	(1,056,981)	(224,256)
Payments to employees for services	(1,709,216)	(1,176,622)	(802,942)
Other operating revenues	1,799	72,303	62
Net cash flows - operating activities	<u>(75,467)</u>	<u>(395,864)</u>	<u>1,119,887</u>
<b>Cash Flows - Noncapital Financing Activities</b>			
Property taxes	330,943	492,904	-
Intergovernmental receipts	139,477	-	39,250
Decrease (increase) in due from other funds	-	-	-
Increase (decrease) in due to other funds	(388,512)	(77,021)	-
Transfer from other funds	-	-	136,189
Transfer to other funds	-	-	(1,366,500)
Net cash flows - noncapital financing activities	<u>81,908</u>	<u>415,883</u>	<u>(1,191,061)</u>
<b>Cash Flows - Capital And Related Financing Activities</b>			
Acquisition of capital assets	-	(16,749)	-
Proceeds from disposal of capital assets	3,256	-	14,134
Net cash flows - capital and related financing activities	<u>3,256</u>	<u>(16,749)</u>	<u>14,134</u>
<b>Cash Flows - Investing Activities</b>			
Investment income	(9,697)	(2,346)	5,341
Investment management fees	-	-	(3,054)
Net cash flows - investing activities	<u>(9,697)</u>	<u>(2,346)</u>	<u>2,287</u>
Net change in cash and cash equivalents	-	924	(54,753)
<b>Cash and Cash Equivalents</b>			
January 1	<u>-</u>	<u>8,240</u>	<u>315,530</u>
December 31	<u>\$ -</u>	<u>\$ 9,164</u>	<u>\$ 260,777</u>

See notes to financial statements.

Business-type Activities -  
Enterprise Funds

605 Recycling Program	601 Sanitary Sewer	607 Street Light Utility	Total	Governmental Activities - Internal Service Funds
\$ 563,094	\$ 5,026,490	\$ 475,006	\$ 12,728,047	\$ -
(49,580)	(458,970)	(18,902)	(1,117,322)	8,932,388
(544,625)	(3,087,534)	(187,695)	(5,630,269)	(987,355)
(55,363)	(519,967)	-	(4,264,110)	(7,863,828)
-	17,381	-	91,545	155,841
<u>(86,474)</u>	<u>977,400</u>	<u>268,409</u>	<u>1,807,891</u>	<u>237,046</u>
-	-	-	823,847	-
108,580	-	-	287,307	32,410
-	153,304	-	153,304	-
-	-	312,229	(153,304)	-
-	-	-	136,189	-
<u>-</u>	<u>(382,400)</u>	<u>(600,150)</u>	<u>(2,349,050)</u>	<u>-</u>
<u>108,580</u>	<u>(229,096)</u>	<u>(287,921)</u>	<u>(1,101,707)</u>	<u>32,410</u>
-	-	-	(16,749)	(421,739)
<u>-</u>	<u>-</u>	<u>-</u>	<u>17,390</u>	<u>26,428</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>641</u>	<u>(395,311)</u>
1,828	24,016	837	19,979	17,550
(1,162)	(14,904)	(458)	(19,578)	(11,025)
<u>666</u>	<u>9,112</u>	<u>379</u>	<u>401</u>	<u>6,525</u>
22,772	757,416	(19,133)	707,226	(119,330)
<u>328,795</u>	<u>1,974,965</u>	<u>19,133</u>	<u>2,646,663</u>	<u>3,331,966</u>
<u>\$ 351,567</u>	<u>\$ 2,732,381</u>	<u>\$ -</u>	<u>\$ 3,353,889</u>	<u>\$ 3,212,636</u>

**City of Maplewood**  
**Statement of Cash Flows - Proprietary Funds**  
**Year Ended December 31, 2015**

	Business-type Activities - Enterprise Funds		
	606 Ambulance Service	602 Community Center Operations	604 Environmental Utility
<b>Reconciliation of Operating</b>			
<b>Income (Loss) to Net Cash Flows -</b>			
<b>Operating Activities</b>			
Operating income (loss)	\$ 3,199	\$ (704,487)	\$ 518,761
Adjustments to reconcile operating income (loss) to net cash flows - operating activities			
Depreciation	66,070	257,613	573,523
Pension expense	-	8,931	5,585
Accounts receivable	(195,808)	(3,046)	4,248
Due from other governments	-	9,075	(2,980)
Inventories	-	-	-
Accounts payable	(2,478)	24,049	(6,971)
Salaries payable	(33,402)	(28,396)	(12,674)
Due to other governments	(2,350)	(710)	-
Unearned revenue	-	(13,132)	-
OPEB obligation	89,302	54,239	40,395
Employee benefits payable	-	-	-
Total adjustments	<u>(78,666)</u>	<u>308,623</u>	<u>601,126</u>
Net cash flows - operating activities	<u>\$ (75,467)</u>	<u>\$ (395,864)</u>	<u>\$ 1,119,887</u>
<b>Noncash Capital and Related</b>			
<b>Financing Activities</b>			
Capital contributions	<u>\$ -</u>	<u>\$ 1,030,343</u>	<u>\$ -</u>

Business-type Activities -  
Enterprise Funds

605 Recycling Program	601 Sanitary Sewer	607 Street Light Utility	Total	Governmental Activities - Internal Service Funds
\$ (85,073)	\$ 535,694	\$ 271,799	\$ 539,893	\$ 55,947
-	393,109	-	1,290,315	292,421
335	4,086	-	18,937	-
(9)	(365)	(2,280)	(197,260)	-
(2,899)	14,529	6	17,731	5,127
-	-	-	-	(7,170)
95	549	(1,068)	14,176	(19,198)
(2,690)	(9,300)	-	(86,462)	(186,201)
-	-	(48)	(3,108)	(4,372)
-	-	-	(13,132)	-
3,767	39,098	-	226,801	-
-	-	-	-	100,492
<u>(1,401)</u>	<u>441,706</u>	<u>(3,390)</u>	<u>1,267,998</u>	<u>181,099</u>
<u>\$ (86,474)</u>	<u>\$ 977,400</u>	<u>\$ 268,409</u>	<u>\$ 1,807,891</u>	<u>\$ 237,046</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,030,343</u>	<u>\$ 18,581</u>

**City of Maplewood**  
**Statement of Fiduciary Net Position**  
**December 31, 2015**

	<u>Agency Funds</u>
Assets	
Cash and investments	\$ 279,872
Accounts receivable	<u>5,410</u>
Total assets	<u><u>\$ 285,282</u></u>
Liabilities	
Deposits payable	<u><u>\$ 285,282</u></u>

**City of Maplewood**  
**Notes to Financial Statements**  
**December 31, 2015**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the City of Maplewood, Minnesota have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental units by the GASB. The following is a summary of the significant accounting policies.

**A. Financial Reporting Entity**

The criteria used to determine the financial reporting entity were in conformity with GASB Statement No. 14, *The Financial Reporting Entity*. In accordance with Statement No. 14 for financial reporting purposes, the City's financial statements include all funds, departments, agencies, boards, commissions, and other organizations over which the City is considered to be financially accountable.

The City is financially accountable if:

1. It appoints a voting majority of an organization's body and is able to impose its will on that organization or the potential for the organization to provide specific financial benefits to, or impose specific financial burdens, on the City; or
2. An organization is fiscally dependent on the City.

As a result of applying the criteria of Statement No. 14 the City has one blended component unit.

**1. Blended Component Unit**

During 2009, the City adopted Ordinance No. 891 establishing the Maplewood Area Economic Development Authority, an entity legally separate from the City. The Authority consists of the Mayor and members of the City Council. The City Manager acts as Director and ex-officio member. Separate financial statements for the Authority are not prepared and the City has operational responsibility for the EDA.

The following provide an advisory function and have been included as part of the primary government:

- Heritage Preservation Commission
- Police Civil Service Commission
- Community Design Review Board
- Planning Commission
- Parks and Recreation Commission
- Environmental and Natural Resources Commission
- Housing and Economic Development Commission
- Human Rights Commission

The above commissions, board, and authority were created by the City to carry out specific advisory functions with members appointed by the City Council. All funding for these advisory bodies is derived from the City.

**City of Maplewood**  
**Notes to Financial Statements**  
**December 31, 2015**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**B. Government-Wide and Fund Financial Statements**

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. The fiduciary funds are only reported in the Statement of Fiduciary Net Position. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely on to a significant extent on fees and charges for support.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or business-type activity are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or business-type activity. Interest on general long term debt is considered an indirect expense and is reported separately in the Statement of Activities. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or business-type activity and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or business-type activity. Taxes and other items not included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The Agency Funds are presented in the fiduciary fund financial statements. Since, by definition, these assets are being held for the benefit of a third party (other local governments, private parties, etc.) and cannot be used to address activities or obligations of the City, these funds are not incorporated into the government-wide statements.

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

**City of Maplewood**  
**Notes to Financial Statements**  
**December 31, 2015**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)**

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers all revenues, except reimbursement grants, to be available if they are collected within 60 days of the end of the current fiscal period. Reimbursement grants are considered available if they are collected within one year of the end of the current period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, licenses, special assessments, intergovernmental revenues, charges for services and interest associated with the current period are all considered to be susceptible to accrual and so have been recognized as revenues of the current period. Only the portion of special assessments receivable due within the current period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the City.

**Property Tax Revenue Recognition**

The City Council annually adopts a tax levy and certifies it to the County in December (levy/assessment date) of each year for collection in the following year. The County is responsible for billing and collecting all property taxes for itself, the City, the local School District and other taxing authorities. Such taxes become a lien on January 1 and are recorded as receivables by the City at that date. Real property taxes are payable (by property owners) on May 15 and October 15 of each calendar year. Personal property taxes are payable by taxpayers on February 28 and June 30 of each year. These taxes are collected by the County and remitted to the City on or before July 7 and December 2 of the same year. Delinquent collections for November and December are received the following January. The City has no ability to enforce payment of property taxes by property owners. The County possesses this authority.

Government-wide Financial Statements

The City recognizes property tax revenue in the period for which the taxes were levied. Uncollectible property taxes are not material and have not been reported.

Governmental Fund Financial Statements

The City recognizes property tax revenue when it becomes both measurable and available to finance expenditures of the current period. In practice, current and delinquent taxes and State credits received by the City in July, December and January are recognized as revenue for the current year. Taxes collected by the County by December 31 (remitted to the City the following January) and taxes and credits not received at year end are classified as delinquent and due from County taxes receivable. The portion of delinquent taxes not collected by the City in January are fully offset by deferred inflows because they are not available to finance current expenditures.

**City of Maplewood  
Notes to Financial Statements  
December 31, 2015**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)**

**Special Assessment Revenue Recognition (Continued)**

Special assessments are levied against benefited properties for the cost or a portion of the cost of special assessment improvement projects in accordance with State Statutes. These assessments are collectible by the City over a term of years usually consistent with the term of the related bond issue. Collection of annual installments (including interest) is handled by the County auditor in the same manner as property taxes. Property owners are allowed to (and often do) prepay future installments without interest or prepayment penalties.

Once a special assessment roll is adopted, the amount attributed to each parcel is a lien upon that property until full payment is made or the amount is determined to be excessive by the City Council or court action. If special assessments are allowed to go delinquent, the property is subject to tax forfeit sale. Proceeds of sales from tax forfeit properties are remitted to the City in payment of delinquent special assessments. Pursuant to State Statutes, a property shall be subject to a tax forfeit sale after three years unless it is homesteaded, agricultural, or seasonal recreational land in which event the property is subject to such sale after five years.

Government-wide financial statements

The City recognizes special assessment revenue in the period that the assessment roll was adopted by the City Council. Uncollectible special assessments are not material and have not been reported.

Governmental fund financial statements

Revenue from special assessments is recognized by the City when it becomes measurable and available to finance expenditures of the current fiscal period. In practice, current and delinquent special assessments received by the City are recognized as revenue for the current year. All remaining delinquent and deferred assessments receivable in governmental funds are offset by deferred inflows.

**Description of Funds**

The City reports the following Major Governmental Funds:

*General Fund* – This Fund is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

*Debt Service Fund* – This Fund accounts for the accumulation of resources for, and the payment of, general and special assessment long-term debt principal, interest, and fiscal agents' fees.

*Public Improvement Projects Fund* – This Fund accounts for financial resources to be used to finance public works construction projects that are financed wholly or partially by special assessments levied against properties that benefit from the public improvements.

**City of Maplewood  
Notes to Financial Statements  
December 31, 2015**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)**

**Description of Funds: (Continued)**

The City reports the following Major Proprietary Funds:

*Ambulance Service Fund* – This Fund accounts for customer service charges that are used to finance emergency medical services.

*Community Center Operations Fund* – This Fund accounts for revenues and expenses related to the operation of the community center building.

*Environmental Utility Fund* – This Fund accounts for revenues and expenses related to the administration, planning, implementation, and maintenance of the storm water management program.

*Recycling Program Fund* – This Fund accounts for recycling charges that are levied to finance recycling costs and public education on solid waste reduction and recycling.

*Sanitary Sewer Fund* – This Fund accounts for customer sewer charges which are used to finance sewer system operating expenses.

*Street Light Utility Fund* – This Fund accounts for water surcharges on St. Paul water utility bills that will be used to finance future water system improvements that cannot be financed by special assessments.

Additionally, the City reports the following fund types:

*Special Revenue Funds* – are used to account for the proceeds of specific revenue sources (other than major capital resources) that are restricted to expenditures for specified purposes.

*Capital Project Funds* – used to account for financial resources to be used for the acquisition or construction of major capital facilities or major purchases of equipment (other than those financed by Proprietary Funds).

*Internal Service Funds* – used to account for information technology, employee benefits, risk management, and fleet management services provided by one department to other departments of the City.

*Agency Fund* – used to account for confiscated money, developer projects, and Police Explorer assets held by the City as an agent. The City's Agency Funds are custodial in nature and do not involve measurement of results of operations.

**City of Maplewood**  
**Notes to Financial Statements**  
**December 31, 2015**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)**

**Description of Funds: (Continued)**

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are transactions that would be treated as revenues, expenditures, or expenses if they involved external organizations, such as buying goods and services or payments in lieu of taxes, are similarly treated when they involve other funds of the City. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating revenues* and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for an allowable use, it is the City's policy to use restricted resources first, then unrestricted resources as they are needed.

**D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Equity**

**1. Cash and Investments**

Cash balances from all funds are pooled together in official depositories and invested to the maximum extent possible. All investment transactions are accounted for in an Investment Agency Fund through a cash overdraft account. On December 31 of each year, the investments, and accrued interest receivable balances are allocated from the Investment Agency Fund to all funds based upon their relative cash balance. On January 1 of each year, this allocation is reversed to recreate an investment pool for maximization of interest earnings.

Investments are stated at fair value, based upon quoted market prices, except for investments in 2a7-like external investment pools, which are stated at amortized cost. Investment income is accrued at the balance sheet date.

Earnings on investments are allocated from the Investment Agency Fund to all funds based upon their relative average monthly balances. Periodically during the year certain funds have a temporary cash deficit. These funds with cash deficits are charged interest (at the same rate as funds with a positive balance earn interest) when investment earnings are allocated.

**City of Maplewood  
Notes to Financial Statements  
December 31, 2015**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Equity  
(Continued)**

**1. Cash and Investments (Continued)**

In accordance with Minnesota Statutes, the City maintains deposits at those depository banks authorized by the City Council, all of which are members of the Federal Reserve System.

*Minnesota Statutes* require that all City deposits be protected by insurance, surety bond, or collateral. The market value of collateral pledged must equal 110% of the deposits not covered by insurance or bonds.

*Minnesota Statutes* require that securities pledged as collateral be held in safekeeping by the City Treasurer or in a financial institution other than that furnishing the collateral. Authorized collateral includes the following:

- a) United States government treasury bills, treasury notes, treasury bonds;
- b) Issues of United States government agencies and instrumentalities as quoted by a recognized industry quotation service available to the government entity;
- c) General obligation securities of any state or local government with taxing powers which is rated "A" or better by a national bond rating service, or revenue obligation securities of any state or local government with taxing powers which is rated "AA" or better by a national bond rating service;
- d) Unrated general obligation securities of a local government with taxing powers may be pledged as collateral against funds deposited by that same local government entity;
- e) Irrevocable standby letters of credit issued by Federal Home Loan Banks to a municipality accompanied by written evidence that the bank's public debt is rated "AA" or better by Moody's Investors Service, Inc. or Standard & Poor's Corporation; and
- f) Time deposits that are fully insured by any Federal agency.

Minnesota Statutes authorize the City to invest in the following:

- a) Direct obligations or obligations guaranteed by the United States or its agencies, its instrumentalities or organizations created by an act of congress, excluding mortgage-backed securities defined as high risk.
- b) Shares of investment companies registered under the Federal Investment Company Act of 1940 and whose only investments are in securities described in (a) above, general obligation tax-exempt securities, or repurchase or reverse repurchase agreements.
- c) Obligations of the State of Minnesota or any of its municipalities as follows:
  - 1) any security which is a general obligation of any state or local government with taxing powers which is rated "A" or better by a national bond rating service;
  - 2) any security which is a revenue obligation of any state or local government with taxing powers which is rated "AA" or better by a national bond rating service; and

**City of Maplewood**  
**Notes to Financial Statements**  
**December 31, 2015**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Equity (Continued)**

**1. Cash and Investments (Continued)**

Minnesota Statutes authorize the City to invest in the following:

- 3) a general obligation of the Minnesota housing finance agency which is a moral obligation of the State of Minnesota and is rated “A” or better by a national bond rating agency.
- d) Bankers' acceptance of United States banks eligible for purchase by the Federal Reserve System.
- e) Commercial paper issued by United States corporations or their Canadian subsidiaries, of the highest quality, and maturing in 270 days or less.
- f) Repurchase or reverse repurchase agreements with banks that are members of the Federal Reserve System with capitalization exceeding \$10,000,000; a primary reporting dealer in U.S. Government Securities to the Federal Reserve Bank of New York; certain Minnesota securities broker-dealers; or, a bank qualified as a depositor.
- g) General obligation temporary bonds of the same governmental entity issued under section 429.091, subdivision 7; 469.178, subdivision 5; or 475.61, subdivision 6.

Custodial credit risk – For investments in securities, custodial credit risk is the risk that in the event of failure of the counterparty to a transaction, the City will not be able to recover the value of its investment securities that are in the possession of an outside party. Investments in investment pools and money markets are not evidenced by securities that exist in physical or book entry form, and therefore are not subject to custodial credit risk disclosures. As of December 31, 2015, all investments of the City were insured, registered, and held by the City or its agent in the City's name. However, each investment brokerage firm may have a limit to their supplemental insurance and because of the size of the City's portfolio in relation to the brokerage firm's excess SIPC coverage limits; the portion of the supplemental policy applicable to the city's portfolio is unknown. The City accepts the risk due to the controls in place at the broker-dealer.

Interest rate risk – Interest rate risk is the risk that changes in interest rates of debt investments could adversely affect the fair value of an investment. The City's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

**City of Maplewood**  
**Notes to Financial Statements**  
**December 31, 2015**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Equity (Continued)**

**1. Cash and Investments (Continued)**

Credit Risk – Credit risk is the risk that an issuer or other counterparty to an investment will be unable to fulfill its obligation to the holder of the investment. State law limits investments to commercial paper to those rated in the highest quality category by at least two nationally recognized rating agencies; in any security of the State of Minnesota or any of its municipalities which is rated “A” or better by a national bond rating service for general obligation and rated “AA” or better for a revenue obligation; a general obligation of the Minnesota Housing Finance Agency to those rated “A” or better by a national bond rating agency; mutual funds or money market funds whose investments are restricted to securities described in MS 118A.04. The City's investment policy does not place further restrictions on investment options. The City's investments in FHLB Notes were rated Aaa by Moody's Investors Service and AAA by Standard & Poor's. The City's external investment pool investment with the 4M fund is regulated by Minnesota Statutes and the Board of Directors for the League of Minnesota Cities. The 4M fund is an unrated 2a7-like pool and the fair value of the position in the pool is the same as the value of pool shares.

Concentration of credit risk – Concentration of credit risk is the risk of loss that may be attributed to the magnitude of a government's investment in a single issuer. The City places no limit on the amount the City may invest in any one issuer.

**2. Receivables and Payables**

All trade and property tax receivables are shown net of an allowance for uncollectibles. At December 31, 2015, an allowance of \$2,474,592 was recorded in the Ambulance Service Fund.

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as “due from other funds” or “due to other funds” on the balance sheet and are expected to be eliminated in 2015.

Long-term interfund loans, if any, are classified as “advances to/from other funds.” Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

**3. Inventory, Land Held for Resale, and Prepaid Items**

Inventory of materials and supplies has been valued at the lower of cost (first-in, first-out (FIFO)) or market and is expensed as consumption occurs. Inventory maintained by the City is in its Internal Service Fund for the fleet maintenance and in its Enterprise Fund for the Community Center operation.

**City of Maplewood  
Notes to Financial Statements  
December 31, 2015**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Equity (Continued)**

**3. Inventory, Land Held for Resale, and Prepaid Items (Continued)**

Land was acquired by the City for subsequent resale for redevelopment purposes. Land held for resale is reported as an asset at lower of cost or estimated realizable value in the fund that acquired it.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. Prepaid items are reported using the consumption method and recorded as expenditures/expenses at the time of consumption.

**4. Capital Assets**

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the City as assets with an estimated useful life of at least two years and an initial individual cost meeting the following thresholds:

Assets	
Land and land improvements	Always capitalize
Easements	\$50,000
Building and building improvements	\$25,000
Construction in progress	Always capitalize
Infrastructure	\$50,000
Equipment and vehicles	\$5,000

Capital assets may also include groups of assets which were acquired at the same time for one location, where individual asset items are less than the capitalization limit, but when all assets of that group are added together the dollar amount far exceeds the capitalization limit (i.e., furniture, MCC equipment).

Assets are valued at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are valued at the estimated fair market value at the time of the gift. The construction of sewer mains is generally financed by the Capital Project Funds. When construction has been completed and special assessments levied, these sewer mains are capitalized in the Enterprise Fund.

**City of Maplewood  
Notes to Financial Statements  
December 31, 2015**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Equity (Continued)**

**4. Capital Assets (Continued)**

The City implemented GASB 51, *Accounting and Financial Reporting for Intangible Assets* effective January 1, 2010, which required the City to capitalize and amortize intangible assets. Pursuant to GASB Statement 51, in the case of initial capitalization of intangible assets, the City chose not to retroactively report permanent easements. The City had already accounted for temporary easements and computer software at historical cost and therefore retroactive reporting was not necessary. The amounts of these assets are not material to the financial statements and therefore, have not been reported separately from other capital assets. The City acquired no intangible assets for the year ending December 31, 2015.

Depreciation has been charged on assets using the straight-line method over the estimated useful lives of the various assets as follows:

Assets	
Building and building improvements	10 – 50 years
Infrastructure including easements	15 – 60 years
Equipment and vehicles	3 – 30 years

No depreciation is taken in the year of acquisition and a full year of depreciation is taken in the year of retirement.

**5. Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until that time. The City has one item that qualifies for reporting in this category. The City presents deferred outflows of resources on the Statement(s) of Net Position for deferred outflows of resources related to pensions. Deferred outflows of resources related to pensions results from the net difference between projected and actual earnings on plan investments and investment losses and employer contributions paid to PERA subsequent to the measurement date.

**City of Maplewood**  
**Notes to Financial Statements**  
**December 31, 2015**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Equity (Continued)**

**5. Deferred Outflows/Inflows of Resources (Continued)**

In addition to liabilities, the Statement of Financial Position and Fund Financial Statements will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City has two items that qualify for reporting in this category. The City presents deferred inflows of resources on the Statements of Net Position and the Governmental Fund Balance Sheet. The governmental funds report unavailable revenues from four sources: property taxes, special assessments, and state aids. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. At the government-wide level grants received for subsequent years are presented. The City presents deferred inflows of resources on the Statement(s) of Net Position for deferred inflows of resources related to pensions. Deferred inflows of resources related to pensions results from the net differences in proportionate share and changes in economic experience.

**6. Compensated Absences**

All employee benefits including compensated absences are recorded in the Employee Benefits (Internal Service) Fund. The cost of employee benefits is charged to all governmental and proprietary funds as they are accrued. Consequently, the liability for compensated absences is recorded in the Employee Benefits (Internal Service) Fund. See Note 7 for further information on employee benefits.

**7. Pensions**

For purposes of measuring the net pension liability, deferred outflows/inflows of resources, and pension expense, information about the fiduciary net position of the Public Employees Retirement Association (PERA) and the relief association and additions to/deductions from PERA's and the relief association's fiduciary net position have been determined on the same basis as they are reported by PERA and the relief association except that PERA's fiscal year end is June 30. For this purpose, plan contributions are recognized as of employer payroll paid dates and benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**8. Long-Term Obligations**

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt, and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bond. Bonds payable are reported net of the applicable bond premium or discount.

**City of Maplewood**  
**Notes to Financial Statements**  
**December 31, 2015**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Equity (Continued)**

**8. Long-Term Obligations (Continued)**

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**9. Fund Equity**

**a. Classification**

In the fund financial statements, fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of resources reported in governmental funds. These classifications are as follows:

- Nonspendable Fund Balance – These are amounts that cannot be spent because they are not in spendable form.
- Restricted Fund Balance – These are amounts that consist of amounts related to externally imposed constraints established by creditors, grantors, or contributors; or constraints imposed by state statutory provisions.
- Committed Fund Balance – These are amounts that are constrained for specific purposes that are internally imposed by formal action (resolution) of the City Council. Those committed amounts cannot be used for any other purpose unless the City Council removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
- Assigned Fund Balance – These are amounts intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the General Fund, assigned amounts represent intended uses established by the governing body itself or by an official to which the governing body delegates the authority. Pursuant to City Council Resolution, the City's Finance Manager/Director, Asst. City Manager and/or City Manager is authorized to establish assignments of fund balance.

**City of Maplewood**  
**Notes to Financial Statements**  
**December 31, 2015**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Equity (Continued)**

**9. Fund Equity (Continued)**

**a. Classification (Continued)**

- Unassigned Fund Balance – These are residual amounts in the General Fund not reported in any other classification. The General Fund is the only fund that can report a positive unassigned fund balance. Other funds would report a negative unassigned fund balance should the total of nonspendable, restricted and committed fund balances exceed the total net resources of that fund.

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted resources as they are needed.

When unrestricted resources are available for use it is the City's policy to use resources in the following order: committed, assigned, and unassigned.

**b. Minimum Fund Balance**

The City's target General Fund balance is to maintain an unassigned fund balance of 36.1% general fund revenues with a goal of achieving 40.0%.

**10. Net Position**

In the government-wide financial statements, net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net position is displayed in three components:

*Net investment in capital assets* – Consists of capital assets, net of accumulated depreciation, reduced by any outstanding debt attributable to acquire capital assets.

*Restricted net position* – Consists of net position restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors, laws, or regulations of other governments.

*Unrestricted net position* – All other net position that do not meet the definition of “restricted” or “net investment in capital assets”.

Net position represents the difference between assets and liabilities in the government-wide financial statements. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. There is a reclassification of \$4,975,000 between net investment in capital assets and unrestricted net position on the total column in the Statement of Net Position to recognize the portion of debt attributable to capital assets donated from governmental activities to business-type activities.

**City of Maplewood**  
**Notes to Financial Statements**  
**December 31, 2015**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Equity (Continued)**

**11. Interfund Transactions**

Interfund services provided and used are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions are reported as transfers.

**12. Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements. Estimates also affect the reported amounts of revenue and expenditures/expense during the reporting period. Actual results could differ from those estimates.

**NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**A. Budgetary Information**

The City legally adopts annual budgets for the General Fund and the Recreation Programs Special Revenue Fund. The City also adopts annual budgets for the Special Revenue, Debt Service, and Capital Project Funds which are prepared on the modified accrual basis of accounting, except for the State Grants and Federal Grants Special Revenue Funds. Budgets were not adopted for these funds in 2015, and therefore, individual budget schedules are not presented. The budgets adopted for the Special Revenue and Capital Project Funds indicate the amount that can be expended by fund based upon detailed budget estimates for individual expenditure accounts. The General Fund budget is by department and the budget for Debt Service Fund is adopted as totals for all bond issues. Budgets are also adopted as needed to calculate user charges for the Enterprise and Internal Service Funds and to determine debt service tax levies.

All unencumbered appropriations for the City's operating budget lapse at year end. Amounts reserved for encumbrances at December 31, 2015, reflect management's listing of material purchases of goods and services which were ordered at December 31, 2015, but which had not been received or completed at that date. These items are classified as assigned fund balances in Note 11. The City Council has approved reductions in 2015 appropriations and increases in 2016 appropriations that will finance the encumbrances at December 31, 2015.

The City Manager may approve the transfer of budget amounts between accounts within a department's budget. City Council approval is required for any increase in a department's budget. Therefore, the legal level of budgetary control is at the department level in funds that have a budget.

**City of Maplewood**  
**Notes to Financial Statements**  
**December 31, 2015**

**NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (CONTINUED)**

**B. Excess of Expenditures Over Appropriations**

	<u>Appropriations</u>	<u>Expenditures</u>
General Fund		
Citizen Services	\$ 1,175,360	\$ 1,176,853
Parks and Recreation	528,760	541,599

**C. Deficit Fund Equity**

At December 31, 2015, individual funds with deficit fund balances\net position are as follows:

<u>Fund</u>	<u>Fund Balance</u>
Capital project funds	
Police Vehicles and Equipment	\$ (141,853)
Police Department Expansion	(1,983)
Public Safety Training Facility Fund	(810,499)
Tax Increment Econ. Develop. District 1-11	(216,148)
Tax Increment Econ. Develop. District 1-12	(62,345)
Tax Increment Housing 1-10	(5,982)
Water Availability Charge N. St. Paul District	(16,105)
Public Improvement Projects Fund	(7,386,257)
Special Revenue Funds	
Recreation Programs	(75,910)
Federal Grants	(494)

**NOTE 3 – DEPOSITS AND INVESTMENTS**

**A. Deposits**

As of December 31, 2015, the City was not exposed to custodial credit risk because deposits were fully collateralized. The City had deposits of \$249,505 as of December 31, 2015. The City has no formal policy regarding custodial credit risk for deposits other than the state requirements.

**City of Maplewood  
Notes to Financial Statements  
December 31, 2015**

**NOTE 3 – DEPOSITS AND INVESTMENTS (CONTINUED)**

**B. Investments**

As of December 31, 2015, the City's governmental funds had the following investments and maturities:

Investment Type	Fair Value	Investment Maturities (In Years)		
		Less Than 1	1 - 5	6 - 10
External Investment Pool - 4M Fund	\$ 11,069,825	\$ 11,069,825	\$ -	\$ -
Brokered Money Market Funds	18,326	18,326	-	-
Long-term Bonds	3,989,444	376,680	2,616,214	996,550
US Treasuries	3,594,397	3,594,397	-	-
Brokered Certificates of Deposit	5,169,950	872,035	4,297,915	-
<b>Total</b>	<b>\$ 23,841,942</b>	<b>\$ 15,931,263</b>	<b>\$ 6,914,129</b>	<b>\$ 996,550</b>

Credit Risk: The City's investments in U.S. Agency Securities are rated AA+ or higher by Standard & Poor's (S&P). The other investments held at year-end are not rated.

Concentration of Credit Risk: The City's investments follow its investment policy in terms of concentration of credit risk.

The following is a summary of total deposits and investments:

Deposits (Note 3.A.)	\$ 249,505
Petty cash and other cash on hand	106,264
Investments (Note 3.B.)	<u>23,841,942</u>
<b>Total deposits and investments</b>	<b><u>\$ 24,197,711</u></b>

Deposits and investments are presented in the December 31, 2015, basic financial statements as follows:

Statement of Net Position	
Cash and investments	\$ 20,323,442
Cash with fiscal agent	3,594,397
Statement of Fiduciary Net Position	
Agency cash and investments	<u>279,872</u>
<b>Total deposits and investments</b>	<b><u>\$ 24,197,711</u></b>

**City of Maplewood  
Notes to Financial Statements  
December 31, 2015**

**NOTE 4 – RECEIVABLES**

Significant receivable balances not expected to be collected within one year of December 31, 2015, are as follows

	Primary Government						Total
	Major Funds						
	General	Public Improvement Projects Fund	Debt Service	Ambulance Service	Community Center	Nonmajor Funds	
Delinquent taxes receivable	\$ 169,395	\$ -	\$ 70,554	\$ 4,132	\$ 4,173	\$ 9,611	\$ 257,865
Special assessments receivable	10,034	2,218	10,226,276	-	-	21,187	10,259,715
Ambulance receivable (net)	-	-	-	105,831	-	-	105,831
	<u>\$ 179,429</u>	<u>\$ 2,218</u>	<u>\$ 10,296,830</u>	<u>\$ 109,963</u>	<u>\$ 4,173</u>	<u>\$ 30,798</u>	<u>\$ 10,623,411</u>

Special deferred assessments are not currently collectible due to the City's policy of granting temporary deferments of assessments for trunk sewer and water lines until laterals permit connection. Special deferred assessments also include temporary deferments granted under *Minnesota Statutes* for senior citizens and green acres. The amount due from the County represents special assessments collected by the County but not yet transmitted to the City.

Governmental funds report deferred inflows in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred inflows and unearned revenue reported in the governmental funds were as follows:

	Unavailable	Unearned
Delinquent property taxes receivable	\$ 252,323	\$ -
Delinquent special assessments receivable	58,143	-
Special assessments not yet due	10,201,572	-
Other	2,533,111	54,382
Total deferred/unearned revenue for governmental funds	<u>\$ 13,045,149</u>	<u>\$ 54,382</u>

**City of Maplewood**  
**Notes to Financial Statements**  
**December 31, 2015**

**NOTE 5 – CAPITAL ASSETS**

Capital asset activity for the year ended December 31, 2015, was as follows:

Primary Government	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities				
Capital assets, not being depreciated				
Land	\$ 13,485,555	\$ 62,665	\$ -	\$ 13,548,220
Construction in progress	2,894,406	7,189,838	(5,164,446)	4,919,798
Total capital assets, not being depreciated	<u>16,379,961</u>	<u>7,252,503</u>	<u>(5,164,446)</u>	<u>18,468,018</u>
Capital assets, being depreciated				
Buildings	25,945,631	3,125,251	(2,477,316)	26,593,566
Equipment	4,783,029	1,023,462	(418,145)	5,388,346
Vehicles	6,952,139	411,458	(890,110)	6,473,487
Other improvements	880,198	-	-	880,198
Infrastructure	124,908,874	485,177	(9,870)	125,384,181
Total capital assets, being depreciated	<u>163,469,871</u>	<u>5,045,348</u>	<u>(3,795,441)</u>	<u>164,719,778</u>
Less accumulated depreciation for				
Buildings	6,540,743	479,315	(866,327)	6,153,731
Equipment	3,363,871	182,373	(363,785)	3,182,459
Vehicles	3,675,359	406,743	(674,770)	3,407,332
Other improvements	430,605	37,198	-	467,803
Infrastructure	34,997,851	2,834,707	(9,870)	37,822,688
Total accumulated depreciation	<u>49,008,429</u>	<u>3,940,336</u>	<u>(1,914,752)</u>	<u>51,034,013</u>
Total capital assets being depreciated - net	<u>114,461,442</u>	<u>1,105,012</u>	<u>(1,880,689)</u>	<u>113,685,765</u>
Governmental activities capital assets - net	<u>\$ 130,841,403</u>	<u>\$ 8,357,515</u>	<u>\$ (7,045,135)</u>	<u>\$ 132,153,783</u>

The decrease in construction in progress is greater than the increase in capital assets due to assets contributed to proprietary funds.

**City of Maplewood**  
**Notes to Financial Statements**  
**December 31, 2015**

**NOTE 5 – CAPITAL ASSETS (CONTINUED)**

	Beginning Balance	Increases	Decreases	Ending Balance
Business-type activities				
Capital assets, not being depreciated				
Land	\$ 804,338	\$ -	\$ -	\$ 804,338
Total capital assets, not being depreciated	<u>804,338</u>	<u>-</u>	<u>-</u>	<u>804,338</u>
Capital assets, being depreciated				
Buildings	12,282,105	215,480	(44,700)	12,452,885
Improvements other than buildings	56,615,330	-	-	56,615,330
Equipment	929,753	831,613	(60,553)	1,700,813
Vehicles	706,572	-	(117,020)	589,552
Total capital assets, being depreciated	<u>70,533,760</u>	<u>1,047,093</u>	<u>(222,273)</u>	<u>71,358,580</u>
Less accumulated depreciation for				
Buildings	4,872,171	261,461	(36,013)	5,097,619
Improvements other than buildings	19,592,902	948,114	-	20,541,016
Equipment	669,532	42,415	(60,476)	651,471
Vehicles	445,126	38,325	(109,920)	373,531
Total accumulated depreciation	<u>25,579,731</u>	<u>1,290,315</u>	<u>(206,409)</u>	<u>26,663,637</u>
Total capital assets being depreciated - net	<u>44,954,029</u>	<u>(243,222)</u>	<u>(428,682)</u>	<u>44,694,943</u>
Business-type activities capital assets - net	<u>\$ 45,758,367</u>	<u>\$ (243,222)</u>	<u>\$ (428,682)</u>	<u>\$ 45,499,281</u>

Depreciation expense was charged to functions/programs of the City as follows:

Governmental activities	
General government	\$ 410,420
Public safety	339,545
Public works	2,576,243
Parks and recreation	318,236
Citizen services	258
Community development	3,213
Information technology	22,865
Fleet management	<u>269,556</u>
Total depreciation expense - governmental activities	<u>\$ 3,940,336</u>

**City of Maplewood  
Notes to Financial Statements  
December 31, 2015**

**NOTE 5 – CAPITAL ASSETS (CONTINUED)**

Business-type activities	
Ambulance services	\$ 66,070
Community Center	257,613
Environmental utility	573,523
Sewer	<u>393,109</u>
 Total depreciation expense - business-type activities	 <u><u>\$ 1,290,315</u></u>

**NOTE 6 – TAX ABATEMENT NOTE PAYABLE**

In 2004, the City became indebted in the amount of \$2,888,000 to Legacy Holdings LLC for the purchase of real estate to be used in a tax abatement development district. This note has been canceled and the Development Agreement has been amended to read that the City will make principal payments to the developer from tax abatement bond proceeds equal to the amount currently due to pay off the special assessments on such phase as of October 15 of the year in which a building permit for the improvements on such phase was issued. The City will not pay any portion of unpaid real estate taxes, installment of special assessments penalties, or interest and any interest or penalties that accrue as a result of a late payment. The payments will be made as each phase of the development occurs in the form of credits on special assessments. During 2015, the City made \$99,236 of principal payments and the remaining balance due on the note is \$368,606.

**NOTE 7 – EMPLOYEE BENEFITS PAYABLE**

The Employee Benefits (Internal Service) Fund accounts for employee fringe benefit expenses and provides a reserve to finance accumulated leave benefits and severance pay. The liabilities included in this report are the portion of accrued vacation, annual leave, sick leave, and compensatory time off hours that are payable as severance pay. These employee benefits were as listed on the following page.

Vacation and annual leave	\$ 1,253,112
Sick leave	289,807
Compensatory time off	70,111
Accrued taxes and benefits	<u>45,470</u>
	<u><u>\$ 1,658,500</u></u>

Vacation, annual leave, and compensatory time off are payable when used or upon termination of employment. Sick leave is payable when used and in some cases upon termination of employment. Also, in some cases, sick leave can be converted to deferred compensation or vacation. For sworn police officers, sick leave is payable upon retirement or termination under satisfactory conditions after at least ten years of service at a rate of 50% times accumulated sick leave up to 300 days. Employees hired after May 19, 1978 receive no severance pay if their position is covered by the A.F.S.C.M.E. or Metro Supervisory Association union contracts. All other employees are eligible to receive severance pay for sick leave upon termination at a rate of 50% times accumulated sick leave with a maximum allowance of 50 days pay.

**City of Maplewood  
Notes to Financial Statements  
December 31, 2015**

**NOTE 8 – LONG-TERM DEBT**

**A. Governmental Activities**

During 2015 the amount of the City's long-term liabilities changed as follows:

	Balance 12/31/14	Additions	Deductions	Balance 12/31/15	Due Within One Year
G.O. Bonds	\$ 81,130,167	\$ 12,995,000	\$ (23,855,537)	\$ 70,269,630	\$ 11,186,101
Premium (discount)	1,224,316	324,377	(9,785)	1,538,908	-
Notes payable	467,842	-	(99,236)	368,606	99,236
Employee benefits	1,558,008	254,875	(154,383)	1,658,500	124,388
	<u>\$ 84,380,333</u>	<u>\$ 13,574,252</u>	<u>\$ (24,118,941)</u>	<u>\$ 73,835,644</u>	<u>\$ 11,409,725</u>

Principal and interest payments on the general obligation bonds are financed by the Debt Service Fund. The bonds are payable from special assessments, to be levied and collected for local improvement, from general property taxes and from state street aid. The general credit of the City is obligated only to the extent that liens foreclosed against properties involved in special assessment districts are insufficient to retire outstanding bonds. Employee benefits payable will be financed by an internal service fund. It is not practicable to determine the specific year for payment of employee benefits payable.

In January 2015, the City issued \$3,790,000 G.O. Improvement Refunding Bonds, Series 2015A for the current, and crossover refunding of G.O. Improvement Bonds, Series 2005A and 2006A. The refunding was done to take advantage of lower interest rates. The refunding resulted in a decrease in future debt service payments of \$896,076. The net present value cash flow savings from the transaction was \$323,229. The call date for the 2005A item is March 1, 2015. The call date for the 2006A item is August 1, 2016.

In July 2015, the City issued \$7,990,000 Taxable G.O. Refunding Bonds, Series 2015C for the current refunding of G.O. Improvement, G.O. EUF, and G.O. St. Paul WAC Bonds, Series 2010A. The refunding was done to take advantage of lower interest rates. The refunding resulted in a decrease in future debt service payments of \$896,723. The net present value cash flow savings from the transaction was \$225,948. The call date for the 2010A item is August 1, 2015.

The City has elected to not book the deferred loss on refunding as the amount for both refundings combined is insignificant.

**City of Maplewood**  
**Notes to Financial Statements**  
**December 31, 2015**

**NOTE 8 – LONG-TERM DEBT (CONTINUED)**

**A. Governmental Activities**

A summary of outstanding G.O. Bonds at December 31, 2015, is as follows:

	Average Interest Rates	Year Issued	Year of Maturity	Original Issue	Payable 12/31/15
Tax increment	5.68%	1999	2023	\$ 692,297	\$ 369,630
Improvement	3.95%	2004	2024	13,010,000	2,110,000
Improvement	4.00%	2006	2026	6,085,000	3,835,000
Improvement	4.32%	2007	2023	10,060,000	3,615,000
Improvement	4.06%	2007	2023	5,090,000	2,925,000
Improvement	3.91%	2008	2024	9,970,000	5,555,000
Improvement refunding	3.34%	2008	2019	1,070,000	175,000
Improvement	3.58%	2009	2025	4,680,000	2,490,000
Improvement refunding	2.78%	2009	2018	2,690,000	1,030,000
Improvement refunding	2.55%	2014	2019	4,050,000	1,320,000
Improvement	3.50%	2011	2032	10,000,000	8,450,000
Improvement	2.13%	2012	2028	5,780,000	4,635,000
State aid street refunding	2.08%	2012	2024	2,505,000	2,505,000
Improvement, CIP, and refunding	2.76%	2013	2031	6,180,000	5,825,000
Refunding	2.21%	2013	2024	3,700,000	3,450,000
Improvement, CIP, TIF, Equip Cert	3.28%	2014	2035	7,745,000	7,745,000
Refunding	1.78%	2014	2020	1,255,000	1,255,000
Refunding	2.63%	2015	2026	3,790,000	3,775,000
Tax Abatement Refunding	2.62%	2015	2031	1,215,000	1,215,000
Refunding	2.54%	2015	2027	7,990,000	7,990,000
				<u>\$ 107,557,297</u>	<u>\$ 70,269,630</u>
Total bonds payable					

All long-term bonded indebtedness outstanding at December 31, 2015, is backed by the full faith and credit of the City, including special assessments and water revenue bond issues. Delinquent assessments receivable at December 31, 2015, were \$58,143.

**City of Maplewood**  
**Notes to Financial Statements**  
**December 31, 2015**

**NOTE 8 – LONG-TERM DEBT (CONTINUED)**

**A. Governmental Activities (Continued)**

The scheduled annual principal and interest payments on the City's indebtedness as of December 31, 2015, are the following:

<u>Year Ending</u> <u>December 31,</u>	Bonds		
	Governmental Activities		
	Principal	Interest	Total
2016	\$ 11,186,101	\$ 2,161,007	\$ 13,347,108
2017	7,677,818	1,795,016	9,472,834
2018	7,184,227	1,588,947	8,773,174
2019	6,661,288	1,400,037	8,061,325
2020	5,643,033	1,229,398	6,872,431
2021-2025	21,337,163	3,520,193	24,857,356
2026-2030	8,430,000	1,004,706	9,434,706
2031-2035	2,150,000	122,120	2,272,120
	\$ 70,269,630	\$ 12,821,424	\$ 83,091,054

**City of Maplewood  
Notes to Financial Statements  
December 31, 2015**

**NOTE 8 – LONG-TERM DEBT (CONTINUED)**

**A. Governmental Activities (Continued)**

Future revenue pledged for the payment of long-term debt is as follows:

Bond Issue	Use of Proceeds	Revenue Pledged				Remaining Principal and Interest	Current Year	
		Type	Percent of Total Debt Service	Debt service as a % of net revenues	Term of Pledge		Principal and Interest Paid	Pledged Revenue Received
1999B Tax increment	TIF district financing	Tax increment	100%	n/a	2012 - 2022	\$1,090,000	\$150,000	\$201,380
2004B Improvement	Infrastructure improvements	Special assessments	76%	n/a	2004 - 2019	2,274,393	2,892,210	297,432
2006A Improvement	Infrastructure improvements	Special assessments	25%	n/a	2007 - 2021	3,989,798	497,998	74,325
2007A Improvement	Infrastructure improvements	Special assessments	54%	n/a	2008 - 2022	4,212,038	897,244	274,819
		EUF charges	5%	94%	2008 - 2022			47,210
2007B Improvement	Infrastructure improvements	Special assessments	31%	n/a	2008 - 2022	3,419,919	455,075	118,661
		Sewer charges	6%	94%	2008 - 2022			27,130
		EUF charges	13%	94%	2008 - 2022			63,110
2008A Improvement	Infrastructure improvements	Special assessments	33%	n/a	2009 - 2023	6,549,663	954,250	145,777
		State-aid	41%	n/a	2009 - 2023			371,288
		Sewer charges	12%	94%	2009 - 2023			107,730
		EUF charges	5%	94%	2009 - 2023			46,300
2008B Improvement ref.	Infrastructure improvements	Special assessments	26%	n/a	2008 - 2017	187,224	139,948	28,826
2009A Improvement and ref.	Infrastructure improvements	Special assessments	23%	n/a	2009 - 2024	2,923,660	513,835	79,072
2009B Improvement ref.	Infrastructure improvements	Special assessments	11%	n/a	2010 - 2017	1,076,075	369,238	52,638
2010B Improvement ref.	Infrastructure improvements	Special assessments	22%	n/a	2010 - 2017	1,403,163	756,700	61,374
		Sewer charges	19%	82%	2010 - 2017			114,040
2011A Improvement	Infrastructure improvements	Special assessments	41%	n/a	2011 - 2030	10,953,769	794,613	364,834
		EUF charges	20%	96%	2011 - 2030			143,970
2012A Improvement	Infrastructure improvements	Special assessments	28%	n/a	2013 - 2027	5,092,350	676,838	112,994
		Trash charges	7%	13%	2012 - 2019			75,070
2012B State aid street ref.	Infrastructure improvements	State-aid	100%	n/a	2015 - 2023	2,732,650	51,375	25,688
2013A Improvement	Infrastructure improvements	Special assessments	37%	n/a	2014 - 2031	2,546,494	505,089	119,022
2013B Improvement ref.	Infrastructure improvements	Special assessments	13%	n/a	2014 - 2024	3,798,650	329,125	8,167
2014A Improvement/TIF	Infrastructure improvements	Special assessments	17%	n/a	2016 - 2030	5,596,738	138,675	75,491
2015A Refunding	Infrastructure improvements	Special assessments	9%	n/a	2016-2026	4,447,650	82,900	54,774
2015B Improvement/TIF	Infrastructure improvements	Special assessments	0%	n/a	2016-2031	1,471,622	-	-
2015C Improvement ref.	Infrastructure improvements	Special assessments	30%	n/a	2016-2027	9,050,081	-	243,373

**City of Maplewood  
Notes to Financial Statements  
December 31, 2015**

**NOTE 8 – LONG-TERM DEBT (CONTINUED)**

**A. Governmental Activities (Continued)**

State of Minnesota Statutes, Chapter 475, provides that the City shall not incur or be subject to a net debt in excess of 3.0% of the market value of taxable property. At December 31, 2015, the legal debt margin was calculated as follows:

Market value of taxable property	\$ 3,242,412,200
Debt limit, 3% of market value	\$ 97,272,366
Less amount of debt (applicable to debt limit)	(9,970,000)
Legal debt margin	\$ 87,302,366

**NOTE 9 – TAX INCREMENT DISTRICTS**

The City is the administering authority for the following Tax Increment Districts.

The following table reflects values as of December 31, 2015:

	Housing District 1-1	Housing District 1-2	Housing District 1-3	Housing District 1-4	Housing District 1-5
Year established	1986	1986	1989	1994	1994
Duration of district	12/31/2016	12/31/2016	12/31/2018	12/31/2020	12/31/2020
Tax capacity					
Original	\$ 99	\$ 1,170	\$ 317	\$ 455	\$ 340
Current	105,787	128,113	38,960	38,953	31,770
Captured - retained	\$ 105,688	\$ 126,943	\$ 38,643	\$ 38,498	\$ 31,430
					Economic Development District 1-11
	Housing District 1-6	Housing District 1-7	Housing District 1-8	Housing District 1-10	
Year established	1995	2005	2005	2011	2011
Duration of district	12/31/2023	12/31/1931	12/31/1930	12/31/1938	12/31/2021
Tax capacity					
Original	\$ 9,025	\$ 1,314	\$ 9,697	\$ 20,000	\$ 2,409,372
Current	82,536	21,961	69,026	157,579	2,343,304
Captured - retained	\$ 73,511	\$ 20,647	\$ 59,329	\$ 137,579	\$ -

**City of Maplewood**  
**Notes to Financial Statements**  
**December 31, 2015**

**NOTE 9 – TAX INCREMENT DISTRICTS (CONTINUED)**

The City issued tax increment bonds in the amount of \$5,185,000 in 2002, \$692,297 in 1999, \$8,190,000 in 1993, \$1,735,000 in 1989, and \$2,490,000 in 1986 for the above tax increment financing districts. These bonds were not allocated among the above districts.

**NOTE 10 – JOINT POWERS AGREEMENT GUARANTEED INDEBTEDNESS**

The City entered into a joint powers agreement with the City of Oakdale and Independent School District No. 622 (ISD 622) (collectively the parties) for the construction and operation of an ice arena at Tartan High School. ISD 622 issued \$1,950,000 General Obligation Recreational Facility Revenue Bonds, Series 1996B (revenue bonds) in July 1996 to finance the construction of the ice arena. Gross project revenues have been pledged for the payment of principal and interest on the revenue bonds. The parties have individually agreed to provide one-third of any shortfall in revenues to make debt service payments on the revenue bonds and/or pay operating costs of the ice arena. During 2015 the City provided \$38,794 in funding for the ice arena.

**City of Maplewood**  
**Notes to Financial Statements**  
**December 31, 2015**

**NOTE 11 – FUND BALANCE DETAIL**

At December 31, 2015, a summary of the governmental fund balance classifications are as follows:

	General Fund	Debt Service	Public Improvement Funds	Other Governmental Funds	Total
Nonspendable					
Land held for resale	\$ -	\$ -	\$ 475,700	\$ 227,500	\$ 703,200
Restricted for					
Debt service	\$ -	\$ 10,732,061	\$ -	\$ -	\$ 10,732,061
Economic development	-	-	-	93,120	93,120
TIF districts	-	-	-	209,459	209,459
Grant funds	-	-	-	91,999	91,999
Total restricted	\$ -	\$ 10,732,061	\$ -	\$ 394,578	\$ 11,126,639
Committed to					
Charitable gambling	\$ -	\$ -	\$ -	\$ 21,687	\$ 21,687
Police services	-	-	-	91,552	91,552
Tree preservation	-	-	-	4,159	4,159
Total committed	\$ -	\$ -	\$ -	\$ 117,398	\$ 117,398
Assigned to					
Encumbrances	\$ 84,230	\$ -	\$ -	\$ -	\$ 84,230
Building replacement	-	-	-	174,617	174,617
Capital projects	-	-	-	113,579	113,579
Fire stations	-	-	-	1,135,626	1,135,626
Park improvements	-	-	-	600,538	600,538
Pond dredging	-	-	-	36,548	36,548
Public safety	-	-	-	626,026	626,026
Redevelopment	-	-	-	138,730	138,730
Right of way	-	-	-	23,888	23,888
Storm cleanup	-	-	-	130,616	130,616
Streets	-	-	-	33,635	33,635
Tax abatement district	-	-	-	469,469	469,469
Trash cart replacement	-	-	-	46,638	46,638
WAC districts	-	-	-	865,484	865,484
Total assigned	\$ 84,230	\$ -	\$ -	\$ 4,395,394	\$ 4,479,624

**City of Maplewood  
Notes to Financial Statements  
December 31, 2015**

**NOTE 12 – INTERFUND ASSETS/LIABILITIES**

The City has the following due to/from other fund balances at December 31, 2015:

	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
Major Funds		
Debt Service	\$ 1,974,296	\$ -
Public Improvement Projects	689,086	6,151,267
Ambulance Service	-	980,440
Community Center Operations	-	216,721
Sanitary and Sewer	1,509,390	-
Street Light Utility	-	312,229
Other Governmental Funds	<u>4,527,631</u>	<u>1,039,746</u>
Total	<u>\$ 8,700,403</u>	<u>\$ 8,700,403</u>

Due to/from other funds represent temporary balances due to reclassifications of funds with internally reported negative cash balances which will be eliminated with a combination of tax levies, bond proceeds, and other operating revenues.

There is also an advance due to the Public Improvement Projects Fund from the Maplewood Area EDA Fund which represents land being held for resale. The amount of the advance is \$227,500.

**NOTE 13 – TRANSFERS**

All transfers of assets between funds require City council approval. A summary of transfers by fund type is as follows:

	<u>Transfers In</u>				<u>Total</u>
	<u>Debt Service</u>	<u>Public Improvement</u>	<u>Other Governmental Funds</u>	<u>Environmental Utility</u>	
Transfers out					
General	\$ -	\$ 350,000	\$ 269,316	\$ -	\$ 619,316
Debt Service	14,145,629	-	-	-	14,145,629
Public Improvement	-	195,219	-	136,189	331,408
Other Governmental	688,210	972,840	-	-	1,661,050
Environmental Utility	390,680	911,820	64,000	-	1,366,500
Sanitary Sewer	248,900	133,500	-	-	382,400
Street Light Utility	-	600,150	-	-	-
Total transfers out	<u>\$ 15,473,419</u>	<u>\$ 3,163,529</u>	<u>\$ 333,316</u>	<u>\$ 136,189</u>	<u>\$ 18,506,303</u>

**City of Maplewood  
Notes to Financial Statements  
December 31, 2015**

**NOTE 13 – TRANSFERS (CONTINUED)**

Interfund transfers allow the City to allocate financial resources to the funds that receive benefit from services provided by another fund, or to establish or close out funds. All of the City's 2015 transfers fell under that category and are considered routine and consistent with previous practice.

Transfers from the General Fund to Nonmajor Governmental Funds and Public Improvement Projects had to do with funding of capital projects and funding the annual city celebration (Taste of Maplewood/July 4<sup>th</sup>).

The transfers between debt service funds had to do with refunding issues and closing out refunded or paid off debt service funds.

The amount transferred from the General Fund to the Community Center was to assist with the funding of the operating deficit.

Public Improvement funds were closed during the year which resulted in transfers to other public improvement funds.

Nonmajor Governmental Funds transferred TIF revenue to Debt Service Funds for bond payments, and transferred funds to Public Improvement Projects for street projects.

Transfers out of the Sanitary Sewer Fund, Environmental Utility Fund, and Street Light Utility Fund had to do with each funds' share of infrastructure costs –either through direct payment to the fund or to the Debt Service Funds to help cover bond payments.

**NOTE 14 – RISK MANAGEMENT**

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; employment practices; injuries to employees; auto liability and physical damage; land use claims; and natural disasters.

Workers compensation coverage is provided through a pooled self-insurance program through the League of Minnesota Cities Insurance Trust (LMCIT). The City pays an annual premium to LMCIT based on estimated payroll and is subject to audit for the actual payroll during the policy term. The LMCIT reinsures its workers' compensation through the Workers Compensation Reinsurance Association (WCRA) as required by law. The City can select from a number of deductible options per occurrence to lower its premium costs. An experience modification factor is applied to the policy based on loss experience from the prior three years of each policy term. The premium is adjusted either up or down based on the experience modification factor. The LMCIT may also apply a premium discount to the policy which is subjective. The amount of premium adjustment, if any, is considered immaterial and not recorded until received or paid.

**City of Maplewood  
Notes to Financial Statements  
December 31, 2015**

**NOTE 14 – RISK MANAGEMENT (CONTINUED)**

Property and casualty insurance coverage is provided through a pooled self-insurance program through the LMCIT. The City pays an annual premium to the LMCIT based on reported exposures for the new policy term. The policy has a package modification factor based on claims experience from the past three years prior to the policy term, and the City receives a premium adjustment for its deductible and aggregate choices. The LMCIT uses various reinsurers for excess liability coverage needs and higher limit requirements based on contractual agreements. The City is subject to supplemental assessments if deemed necessary by the LMCIT. For property and casualty coverage, each occurrence deductible is \$50,000 with an annual aggregate deductible of \$200,000 (if the aggregate is reached, the deductible is \$1,000 per loss). Settlements have not exceeded coverages for each of the past three years.

The City carries commercial insurance for all other risks of loss, including life, employee health, and accident insurance.

**NOTE 15 – PENSION PLANS**

**Public Employees' Retirement Association**

**A. Plan Description**

The City participates in the following cost-sharing multiple-employer defined benefit pension plans administered by PERA. PERA's defined benefit pension plans are established and administered in accordance with *Minnesota Statutes*, Chapters 353 and 356. PERA's defined benefit pension plans are tax qualified plans under Section 401(a) of the Internal Revenue Code.

**General Employees Retirement Fund (GERF)**

All full-time and certain part-time employees of the City are covered by the GERF. GERF members belong to either the Coordinated Plan or the Basic Plan. Coordinated Plan members are covered by Social Security and Basic Plan members are not. The Basic Plan was closed to new members in 1967. All new members must participate in the Coordinated Plan.

**Public Employees Police and Fire Fund (PEPFF)**

The PEPFF, originally established for police officers and firefighters not covered by a local relief association, now covers all police officers and firefighters hired since 1980. Effective July 1, 1999, the PEPFF also covers police officers and firefighters belonging to a local relief association that elected to merge with and transfer assets and administration to PERA.

**City of Maplewood**  
**Notes to Financial Statements**  
**December 31, 2015**

**NOTE 15 – PENSION PLANS (CONTINUED)**

**Public Employees' Retirement Association (Continued)**

**B. Benefits Provided**

PERA provides retirement, disability, and death benefits. Benefit provisions are established by state statute and can only be modified by the state legislature.

Benefit increases are provided to benefit recipients each January. Increases are related to the funding ratio of the plan. Members in plans that are at least 90% funded for two consecutive years are given 2.5% increases. Members in plans that have not exceeded 90% funded, or have fallen below 80%, are given 1% increases.

The benefit provisions stated in the following paragraphs of this section are current provisions and apply to active plan participants. Vested, terminated employees who are entitled to benefits but are not receiving them yet are bound by the provisions in effect at the time they last terminated their public service.

**GERF Benefits**

Benefits are based on a member's highest average salary for any five successive years of allowable service, age and years of credit at termination of service. Two methods are used to compute benefits for PERA's Coordinated and Basic Plan members. The retiring member receives the higher of a step-rate benefit accrual formula (Method 1) or a level accrual formula (Method 2). Under Method 1, the annuity accrual rate for a Basic Plan member is 2.2% of average salary for each of the first ten years of service and 2.7% for each remaining year. The annuity accrual rate for a Coordinated Plan member is 1.2% of average salary for each of the first ten years and 1.7% for each remaining year. Under Method 2, the annuity accrual rate is 2.7% of average salary for Basic Plan members and 1.7% for Coordinated Plan members for each year of service. For members hired prior to July 1, 1989, a full annuity is available when age plus years of service equal 90 and normal retirement age is 65. For members hired on or after July 1, 1989, normal retirement age is the age for unreduced Social Security benefits capped at 66. Disability benefits are available for vested members, and are based upon years of service and average high-five salary.

**PEPFF Benefits**

Benefits for the PEPFF members first hired after June 30, 2010, but before July 1, 2014, vest on a prorated basis from 50% after five years up to 100% after ten years of credited service. Benefits for PEPFF members first hired after June 30, 2014, vest on a prorated basis from 50% after ten years up to 100% after twenty years of credited service. The annuity accrual rate is 3% of average salary for each year of service. For PEPFF who were first hired prior to July 1, 1989, a full annuity is available when age plus years of service equal at least 90.

**City of Maplewood**  
**Notes to Financial Statements**  
**December 31, 2015**

**NOTE 15 – PENSION PLANS (CONTINUED)**

**Public Employees' Retirement Association (Continued)**

**B. Contributions**

Minnesota Statutes Chapter 353 sets the rates for employer and employee contributions. Contribution rates can only be modified by the state legislature.

**GERF Contributions**

Basic Plan members and Coordinated Plan members were required to contribute 9.1% and 6.50%, respectively, of their annual covered salary in calendar year 2015. The City was required to contribute 11.78% of pay for Basic Plan members and 7.50% for Coordinated Plan members in calendar year 2015. The City's contributions to the GERF for the year ended December 31, 2015, were \$491,414. The City's contributions were equal to the required contributions as set by state statute.

**PEPFF Contributions**

Plan members were required to contribute 10.8% of their annual covered salary in calendar year 2015. The City was required to contribute 16.20% of pay for PEPFF members in calendar year 2015. The City's contributions to the PEPFF for the year ended December 31, 2015, were \$978,736. The City's contributions were equal to the required contributions as set by state statute.

**D. Pension Costs**

**GERF Pension Costs**

At December 31, 2015, the City reported a liability of \$5,876,977 for its proportionate share of the GERF's net pension liability. The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City's proportion of the net pension liability was based on the City's contributions received by PERA during the measurement period for employer payroll paid dates from July 1, 2014, through June 30, 2015, relative to the total employer contributions received from all of PERA's participating employers. At June 30, 2015, the City's proportion was 0.1134%.

For the year ended December 31, 2015, the City recognized pension expense of \$584,917 for its proportionate share of GERF's pension expense.

**City of Maplewood  
Notes to Financial Statements  
December 31, 2015**

**NOTE 15 – PENSION PLANS (CONTINUED)**

**Public Employees' Retirement Association (Continued)**

**D. Pension Costs (Continued)**

At December 31, 2015, the City reported its proportionate share of GERS's deferred outflows of resources and deferred inflows of resources, and its contributions subsequent to the measurement date, from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual economic experience	\$ -	\$ 296,299
Changes in actuarial assumptions	-	-
Difference between projected and actual investment earnings	556,346	-
Changes in proportion	-	595,408
Contributions paid to PERA subsequent to the measurement date	<u>248,662</u>	<u>-</u>
	<u>\$ 805,008</u>	<u>\$ 891,707</u>

\$248,662 reported as deferred outflows of resources related to pensions resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2016. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ending December 31,</u>	<u>Pension Expense Amount</u>
2016	\$ (158,148)
2017	(158,148)
2018	(158,150)
2019	139,085
2020	-

**City of Maplewood  
Notes to Financial Statements  
December 31, 2015**

**NOTE 15 – PENSION PLANS (CONTINUED)**

**Public Employees' Retirement Association (Continued)**

**D. Pension Costs (Continued)**

PEPFF Pension Costs

At December 31, 2015, the City reported a liability of \$7,703,667 for its proportionate share of the PEPFF's net pension liability. The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City's proportion of the net pension liability was based on the City's contributions received by PERA during the measurement period for employer payroll paid dates from July 1, 2014, through June 30, 2015, relative to the total employer contributions received from all of PERA's participating employers. At June 30, 2015, the City's proportion was 0.6780%.

For the year ended December 31, 2015, the City recognized pension expense of \$1,345,525 for its proportionate share of the PEPFF's pension expense. The City also recognized \$61,020 for the year ended December 31, 2015, as pension expense (and grant revenue) for its proportionate share of the State of Minnesota's on-behalf contributions to the PEPFF. Legislation passed in 2013 required the State of Minnesota to begin contributing \$9 million to the PEPFF each year, starting in fiscal year 2014.

At December 31, 2015, the City reported its proportionate share of the PEPFF's deferred outflows of resources and deferred inflows of resources related to pensions from the sources on the following page:

	Deferred Outflows of Resources	Deferred Inflows of Resources
	<u>                    </u>	<u>                    </u>
Differences between expected and actual economic experience	\$ -	\$ 1,249,283
Difference between projected and actual investment earnings	1,342,237	-
Changes in proportion	90,003	-
Contributions paid to PERA subsequent to the measurement date	<u>509,561</u>	<u>-</u>
	<u><u>\$ 1,941,801</u></u>	<u><u>\$ 1,249,283</u></u>

**City of Maplewood  
Notes to Financial Statements  
December 31, 2015**

**NOTE 15 – PENSION PLANS (CONTINUED)**

**Public Employees' Retirement Association (Continued)**

**D. Pension Costs (Continued)**

\$509,561 reported as deferred outflows of resources related to pensions resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2016. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ending December 31,</u>	<u>Pension Expense Amount</u>
2016	\$ 103,703
2017	103,703
2018	103,703
2019	103,704
2020	(231,856)

**E. Actuarial Assumptions**

The total pension liability in the June 30, 2015, actuarial valuation was determined using the entry age normal actuarial cost method and the following actuarial assumptions:

Inflation	2.75 % Per year
Active member payroll growth	3.50 % Per year
Investment rate of return	7.90 %

Salary increases were based on a service-related table. Mortality rates for active members, retirees, survivors, and disabilitants were based on RP-2000 tables for males or females, as appropriate, with slight adjustments. Benefit increases for retirees are assumed to be 1% effective every January 1<sup>st</sup> through 2026 and 2.5% thereafter.

Actuarial assumptions used in the June 30, 2015, valuation were based on the results of actuarial experience studies. The experience study in the GERP was for the period July 1, 2004 through June 30, 2008, with an update of economic assumptions in 2014. Experience studies have not been prepared for PERA's other plans, but assumptions are reviewed annually.

**City of Maplewood  
Notes to Financial Statements  
December 31, 2015**

**NOTE 15 – PENSION PLANS (CONTINUED)**

**Public Employees' Retirement Association (Continued)**

**E. Actuarial Assumptions (Continued)**

The long-term expected rate of return on pension plan investments is 7.9%. The State Board of Investment, which manages the investments of PERA, prepares an analysis of the reasonableness of the long-term expected rate of return on a regular basis using a building-block method in which best-estimate ranges of expected future rates of return are developed for each major asset class. These ranges are combined to produce an expected long-term rate of return by weighting the expected future rates of return by the target asset allocation percentages.

The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic stocks	45%	5.50 %
International stock	15%	6.00
Bonds	18%	1.45
Alternative assets	20%	6.40
Cash	2%	0.50
Total	<u>100%</u>	

**F. Discount Rate**

The discount rate used to measure the total pension liability was 7.9%. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rates specified in statute. Based on those assumptions, each of the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**City of Maplewood  
Notes to Financial Statements  
December 31, 2015**

**NOTE 15 – PENSION PLANS (CONTINUED)**

**Public Employees' Retirement Association (Continued)**

**G. Pension Liability Sensitivity**

The following table presents the City's proportionate share of the net pension liability for all plans it participates in, calculated using the discount rate disclosed in the preceding paragraph, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate 1 percentage point lower or 1 percentage point higher than the current discount rate:

	1% Decrease in Discount Rate (6.9%)	Discount Rate (7.9%)	1% Increase in Discount Rate (8.9%)
City's proportionate share of the GERP net pension liability	\$ 9,240,696	\$ 5,876,977	\$ 3,099,061
City's proportionate share of the PEPFF net pension liability	15,014,527	7,703,667	1,663,622

**H. Pension Plan Fiduciary Net Position**

Detailed information about each pension plan's fiduciary net position is available in a separately-issued PERA financial report that includes financial statements and required supplementary information. That report may be obtained on the Internet at [www.mnpera.org](http://www.mnpera.org); by writing to PERA at 60 Empire Drive #200, St. Paul, Minnesota, 55103-2088; or by calling (651) 296-7460 or 1-800-652-9026.

**Deferred Compensation**

The majority of City employees during 2015 received supplemental pension benefits, which consist of City contributions to a deferred compensation plan. The City's contribution rates during 2015 were 6% of regular gross pay for the City Manager, 3% to 4% of regular gross pay for supervisory employees and \$110 to \$200 per month for all other employees. The cost of these supplemental pension benefits in 2015 was \$271,708.

**Defined Benefit Pension Plan – Volunteer Fire Fighter's Relief Association**

**A. Plan Description**

The Maplewood Firefighter's Relief Association is the administrator of a single employer defined benefit pension plan established to provide benefits for members of the Maplewood Fire Department per *Minnesota State Statutes*.

The Association issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by contacting the Association President at [jim.rainey@ci.maplewood.mn.us](mailto:jim.rainey@ci.maplewood.mn.us).

**City of Maplewood  
Notes to Financial Statements  
December 31, 2015**

**NOTE 15 – PENSION PLANS (CONTINUED)**

**Defined Benefit Pension Plan – Volunteer Fire Fighter's Relief Association (Continued)**

**B. Benefits Provided**

Volunteer firefighters of the City are members of the Maplewood Fire Fighter's Relief Association. Full retirement benefits are payable to members who have reached age 50 and have completed 20 years of service for lump sum service pension. Partial benefits are payable to members who have reached 50 and have completed ten years of service. Disability benefits and widow and children's survivor benefits are also payable to members or their beneficiaries based upon requirements set forth in the bylaws. These benefit provisions and all other requirements are consistent with enabling state statutes.

**C. Employees Covered by Benefit Terms**

At December 31, 2014, the following employees were covered by the benefit terms:

Inactive members or beneficiaries currently receiving benefits	-
Inactive members entitled to but not yet receiving benefits	21
Active members	30
Total	51

**D. Contributions.**

Minnesota Statutes Chapter 424A.092 specifies minimum support rates required on an annual basis. The minimum support rates from the municipality and from State aids are determined as the amount required to meet the normal cost plus amortizing any existing prior service costs over a ten year period. The City's obligation is the financial requirement for the year less state aids. Any additional payments by the City shall be used to amortize the unfunded liability of the relief association. The Association is comprised of volunteers: therefore, there are no payroll expenditures (i.e. there are no covered payroll percentage calculations). During the year, the City recognized as revenue and as an expenditure an on behalf payment of \$221,330 made by the State of Minnesota for the Relief Association.

**E. Net Pension Liability**

The City's net pension liability was measured as of December 31, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

*Actuarial assumptions.*

The total pension liability in the December 31, 2014, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.5 %
Salary increase	2.5 %, average, including inflation
Investment rate of return	6.5 %, net of pensions plan investment expense: including inflation

**City of Maplewood  
Notes to Financial Statements  
December 31, 2015**

**NOTE 15 – PENSION PLANS (CONTINUED)**

**Defined Benefit Pension Plan – Volunteer Fire Fighter's Relief Association (Continued)**

**E. Net Pension Liability (Continued)**

The value of death benefits is similar to the value of the retirement pension. Because of low retirement ages, the plan assumes no pre-retirement mortality. Post-retirement mortality does not apply as the benefit structure and form of payment do not reflect lifetime benefits.

The long-term return on assets has been set based on the plan's target investment allocation along with long-term return expectations by asset class. When there is sufficient historical evidence of market outperformance, historical average returns may be considered. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of the measurement date are summarized in the following table.

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash	7%	2.00%
Fixed income	17%	4.00%
Equities	76%	7.50%
	<hr/>	
Total	<u>100%</u>	

**Discount rate**

The discount rate used to measure the total pension liability was 6.50%. Assets were projected using expected benefit payments and expected asset returns. Expected benefit payments by year were discounted using the expected asset return assumption for years in which the assets were sufficient to pay all benefit payments. Any remaining benefit payments after the trust fund is exhausted are discounted at the municipal bond rate. The equivalent single rate is the discount rate.

**City of Maplewood  
Notes to Financial Statements  
December 31, 2015**

**NOTE 15 – PENSION PLANS (CONTINUED)**

**Defined Benefit Pension Plan – Volunteer Fire Fighter's Relief Association (Continued)**

**F. Changes in the Net Pension Liability**

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances at January 1, 2014	<u>\$ 3,961,806</u>	<u>\$ 4,711,212</u>	<u>\$ (749,406)</u>
Changes for the year			
Service cost	127,929	-	127,929
Interest	232,216	-	232,216
Differences between expected and actual experience	-	-	-
Municipal contributions	-	-	-
State contributions	-	221,330	(221,330)
Projected investment return	-	285,807	(285,807)
Gain or loss	-	109,236	(109,236)
Benefit payments, including refunds of employee contributions	(825,770)	(825,770)	-
Administrative expense	-	(23,928)	23,928
Other charges	-	-	-
Net charges	<u>(465,625)</u>	<u>(233,325)</u>	<u>(232,300)</u>
Balances at December 31, 2014	<u>\$ 3,496,181</u>	<u>\$ 4,477,887</u>	<u>\$ (981,706)</u>

Sensitivity of the net pension liability to changes in the discount rate. The following presents the net pension liability of the City, calculated using the discount rate of 6.50%, as well as what the City's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.50%) or 1-percentage-point higher (7.50%) than the current rate:

	1% Decrease (5.50%)	Current Discount Rate (6.50%)	1% Increase (7.50%)
Relief's net pension liability	<u>\$ (851,688)</u>	<u>\$ (981,706)</u>	<u>\$ (1,104,404)</u>

**City of Maplewood  
Notes to Financial Statements  
December 31, 2015**

**NOTE 15 – PENSION PLANS (CONTINUED)**

**Defined Benefit Pension Plan – Volunteer Fire Fighter's Relief Association (Continued)**

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued relief association financial report.

**G. Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

For the year ended December 31, 2015, the City recognized pension expense of \$76,418. At December 31, 2015, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ -
Changes of assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	-	87,388
Contributions subsequent to the measurement date	235,016	-
Total	\$ 235,016	\$ 87,388

\$235,016 reported as deferred inflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

2016	\$ (21,847)
2017	(21,847)
2018	(21,847)
2019	(21,847)
2020	-
Total	\$ (87,388)

**H. Payable to the Pension Plan**

At December 31, 2015, the City reported a payable of \$0 for the outstanding amount of contributions to the pension plan required for the year ended December 31, 2015.

**City of Maplewood  
Notes to Financial Statements  
December 31, 2015**

**NOTE 16 – POST EMPLOYMENT HEALTH CARE PLAN**

In 2008, the City prospectively implemented the requirement of a new accounting pronouncement, GASB Statement No. 45, *Accounting, and Financial Reporting by Employers for Postemployment Benefits Other than Pensions*.

**A. Plan Description**

In addition to providing the pension benefits described in Note 11, the City provides post-employment health care benefits (as defined in paragraph B) for retired employees through a single-employer defined benefit plan. The City of Maplewood, Minnesota's OPEB plan is administered by the City. The authority to provide these benefits is established in Minnesota Statutes Sections 471.61 Subd. 2a, and 299A.465. The benefits, benefit levels, employee contributions, and employer contributions are governed by the City and can be amended by the City through its personnel manual and collective bargaining agreements with employee groups. The Plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the Plan. The Plan does not issue a separate report.

**B. Benefits Provided**

Retirees

The City is required by State Statute to allow retirees to continue participation in the City's group health insurance plan if the individual terminates service with the City through service retirement or disability retirement. Eligibility for benefits is the earlier of age 50 and 3 years of service for firefighter and police, age 55 and 3 years for service for other actives, or age 65.

All health care coverage is provided through the City's group health insurance plans. The retiree is required to pay 100% of their premium cost for the City-sponsored group health insurance plan in which they participate. The premium is a blended rate determined on the entire active and retiree population. Since the projected claims costs for retirees exceed the blended premium paid by retirees, the retirees are receiving an implicit rate subsidy (benefit). The coverage levels are the same as those afforded to active employees. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the City's plan becomes secondary.

**C. Participants**

As of the actuarial valuation dated December 2014, participants consisted of:

Retirees, beneficiaries and spouses currently purchasing health insurance through the City	7
Active employees	<u>158</u>
Total	<u><u>165</u></u>
Participating employers	<u><u>1</u></u>

**City of Maplewood  
Notes to Financial Statements  
December 31, 2015**

**NOTE 16 – POST EMPLOYMENT HEALTH CARE PLAN (CONTINUED)**

**D. Participants**

The additional cost of using a blended rate for actives and retirees is currently funded on a pay-as-you-go basis. The City Council may change the funding policy at any time. It is the City's policy that the only fund type that will eventually liquidate the OPEB liability is governmental activities.

**E. Annual OPEB Cost and Net OPEB Obligation**

The City's annual other post-employment benefit (OPEB) cost is calculated based on the annual required contribution (ARC) of the employer, an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years. The net OPEB obligation as of December 31, 2015, was calculated as follows:

Annual required contribution (ARC)	\$ 357,246
Interest on net OPEB obligation	38,772
Adjustment to ARC	(57,488)
Annual OPEB cost	<u>338,530</u>
Contributions made during the year	<u>(93,716)</u>
Increase (decrease) in net OPEB obligation	244,814
Net OPEB obligation - beginning of year	<u>969,292</u>
Net OPEB obligation - end of year	<u><u>\$ 1,214,106</u></u>

The City's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation for 2015 was as follows:

Fiscal Year Ended	Annual OPEB Cost	Employer Contributions	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
December 31, 2013	\$ 272,796	\$ 135,033	49.5%	\$ 706,379
December 31, 2014	343,735	80,822	23.5%	969,292
December 31, 2015	338,530	93,716	27.7%	1,214,106

**City of Maplewood  
Notes to Financial Statements  
December 31, 2015**

**NOTE 16 – POST EMPLOYMENT HEALTH CARE PLAN (CONTINUED)**

**F. Funded Status and Funding Progress**

The City currently has no assets that have been irrevocably deposited in a trust for future health benefits, therefore, the actuarial value of assets is zero. The funded status of the plan was as follows:

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL)* (b)	Unfunded Actuarial Accrued Liability (UAAL) (b- a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ( (b-a) / c)
January 1, 2008	\$ -	\$1,285,714	\$1,285,714	0.0%	\$9,630,129	13.4%
January 1, 2011	\$ -	\$2,295,080	\$2,295,080	0.0%	\$10,692,063	21.5%
January 1, 2014	\$ -	\$2,478,036	\$2,478,036	0.0%	\$11,258,063	22.0%

\*Using the projected unit credit actuarial cost method.

Note - the first OPEB actuarial valuation was conducted as of January 1, 2008. There is no data available prior to the first valuation.

**G. Actuarial Methods and Assumptions**

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and the health care cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions (ARC) of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to financial statements, presents multi-year trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

The annual required contribution was determined as part of the January 1, 2014 actuarial valuation using the Projected Unit Credit actuarial cost method. The actuarial assumptions included (a) 4% discount rate (net of investment expenses); (b) a mortality table of the RP 2000 Combined Healthy Table projected to 2014 with Scale BB (with Blue Collar adjustment for Police & Fire); (c) an initial annual health care cost trend rate of 7.5% grading to 5% over 10 years; (d) the Plan's unfunded actuarial accrued liability is being amortized using the level percentage of projected payroll method over 30 years on a closed basis; (e) the remaining amortization period for the January 1, 2008 valuation is 24 years and for the January 1, 2011 valuation is 27 years; (f) no salary increases projected; (g) medical costs include a 2.5% inflation rate; (h) 85% of males and 65% of females are assumed to be married; and (i) males are assumed to be three years older than females.

**City of Maplewood  
Notes to Financial Statements  
December 31, 2015**

**NOTE 17 – CONTRACT COMMITMENTS**

The City has entered into numerous construction contracts with outstanding commitments of \$251,722 as of December 31, 2015.

**NOTE 18 – CONTINGENCIES**

**A. Litigation**

The City is a defendant in various lawsuits, most of them related to vehicle accidents, sewer back-ups, and DPS records access litigation. The likelihood of loss is unknown, however, losses up to \$1,000,000 will be covered by the City's insurance carrier, less a \$50,000 deductible. The resolution of these matters should not have a material adverse effect on the financial condition of the City.

**B. Federal and State Funds**

The City receives financial assistance from federal and state governmental agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with the terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the applicable fund. However, in the opinion of management, any such disallowed claims will not have a material effect on any of the financial statements of the individual fund types included herein or on the overall financial position of the City at December 31, 2015.

**C. Tax Increment Districts**

The City's tax increment districts are subject to review by the State of Minnesota Office of the State Auditor (OSA). Any disallowed claims or misuse of tax increments could become a liability of the applicable fund. Management has indicated that they are not aware of any instances of noncompliance which would have a material effect on the financial statements.

**NOTE 19 – COMMERCIAL DEVELOPMENT REVENUE NOTES/BONDS**

From time to time, the City has issued Commercial Development Revenue Notes/Bonds in accordance with the Minnesota Municipal Industrial Development Act. These obligations are issued to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The obligations are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the obligations, ownership of the acquired facilities transfers to the private-sector entity served by the debt issuance. Neither the City, the State nor any political subdivision is obligated in any manner for repayment of the obligations. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

There were 16 series of notes/bonds outstanding, with an aggregate principal amount payable of \$49,081,180 on December 31, 2015.

**City of Maplewood**  
**Notes to Financial Statements**  
**December 31, 2015**

**NOTE 20 – DEFERRED AD VALOREM TAX LEVIES - BONDED DEBT**

General obligation bond issues sold by the City are financed by ad valorem tax levies and special assessment bond issues in addition to special assessments levied against the benefiting properties. When a bond issue to be financed partially or completely by ad valorem tax levies is sold, specific annual amounts of such tax levies are stated in the bond resolution and the County Auditor is notified and instructed to levy these taxes over the appropriate years. The future tax levies are subject to cancellation when and if the City has provided alternative sources of financing. The City Council is required to levy any additional taxes found necessary for full payment of principal and interest.

These future scheduled tax levies are not shown as assets in the accompanying financial statements at December 31, 2015.

**NOTE 21 – MAJOR TAXPAYER**

The City has three major taxpayers, 3M Company, Maplewood Mall Associates, and Xcel Energy. The net tax capacity value for these taxpayers represent approximately 17.6% of the City's 2015 taxable net tax capacity.

**NOTE 22 – CHANGE IN ACCOUNTING PRINCIPLE**

For the year ended December 31, 2015, the City implemented GASB Statement No. 68, *Accounting, and Financial Reporting for Pensions* and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*. This resulted in an adjustment to the beginning net position on the Statement of Activities of \$11,642,109 to add the beginning net pension liability, and an adjustment to the beginning net position on the Statement of Revenues, Expenses, and Changes in Fund Net Position – Proprietary Funds of \$1,243,887 to add the beginning net pension liability.

**NOTE 23 – NEW STANDARDS ISSUED BUT NOT YET IMPLEMENTED**

GASB has issued GASB Statement No. 75, *Accounting, and Financial Reporting for Postemployment Benefits other than Pensions*. The new statement requires governments in all types of OPEB plans to present more extensive note disclosures and required supplementary information (RSI) about OPEB liabilities.

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**REQUIRED SUPPLEMENTARY INFORMATION**

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances -**  
**Budget and Actual - General Fund**  
**Year Ended December 31, 2015**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
<b>Revenues</b>				
General property taxes	\$ 12,441,540	\$ 12,441,540	\$ 12,351,161	\$ (90,379)
Licenses and permits	1,285,370	1,297,170	1,351,543	54,373
Intergovernmental	890,430	896,545	936,437	39,892
Special assessments	400	400	1,510	1,110
Charges for services	3,200,120	3,203,555	2,878,857	(324,698)
Fines and forfeits	227,600	227,600	220,951	(6,649)
Investment income	42,270	42,270	44,021	1,751
Miscellaneous				
Contributions and donations	-	1,000	4,950	3,950
Rent	-	-	1,388	1,388
Other	72,150	72,150	89,881	17,731
Total revenues	18,159,880	18,182,230	17,880,699	(301,531)
<b>Expenditures</b>				
Current				
Citizen services	1,180,400	1,175,360	1,176,853	1,493
Environmental and economic development	1,102,360	1,069,280	1,067,683	(1,597)
Executive	964,730	993,895	989,799	(4,096)
Finance	725,160	724,220	674,011	(50,209)
Fire	1,853,670	1,863,450	1,843,316	(20,134)
Legislative	156,520	156,110	154,906	(1,204)
Parks and recreation	518,640	528,760	526,431	(2,329)
Police	8,234,460	8,259,285	8,072,681	(186,604)
Public works	3,701,390	3,691,375	3,559,151	(132,224)
Investment management fees	32,000	32,000	24,011	(7,989)
Capital outlay				
Parks and recreation	-	-	15,168	15,168
Public works	-	18,580	36,131	17,551
Total expenditures	18,469,330	18,512,315	18,140,141	(372,174)
Excess of revenues over (under) expenditures	(309,450)	(330,085)	(259,442)	70,643
<b>Other Financing Sources (Uses)</b>				
Transfers out	(19,500)	(619,315)	(619,316)	(1)
Proceeds from sale of capital asset	45,540	45,540	220,964	175,424
Total other financing sources (uses)	26,040	(573,775)	(398,352)	175,423
Net change in fund balances	\$ (283,410)	\$ (903,860)	(657,794)	\$ 246,066
<b>Fund Balances</b>				
Beginning of year			8,364,323	
End of year			\$ 7,706,529	

**NOTE TO RSI - Budgets**

The General Fund and Special Revenue Fund budgets are legally adopted on a basis consistent with accounting principles generally accepted in the United States of America. The legal level of budgetary control is at the department level for all funds.

**City of Maplewood  
Schedule of Funding Progress  
Retiree Health Plan  
Last Ten Years**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL)* (b)	Unfunded Actuarial Accrued Liability (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ( (b-a) / c)
January 1, 2008	\$ -	\$ 1,285,714	\$ 1,285,714	0.0%	\$ 9,630,129	13.4%
January 1, 2011	-	2,295,080	2,295,080	0.0%	10,692,063	21.5%
January 1, 2014	-	2,478,036	2,478,036	0.0%	11,258,063	22.0%

\*Using the projected unit credit actuarial cost method.

Note, the first OPEB actuarial valuation was conducted as of January 1, 2008. There is no data available prior to the first valuation.

**City of Maplewood**  
**Schedule of City's Proportionate Share**  
**of Net Pension Liability**  
**Last Ten Years GERS Retirement Fund**

For Fiscal Year Ended June 30,	City's Proportion of the Net Pension Liability (Asset)	City's Proportionate Share of the Net Pension Liability (Asset)	City's Covered- Employee Payroll	City's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered- Employee Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2015	0.1134%	\$ 5,876,977	\$ 6,552,187	89.69%	78.19%

**Schedule of City's Proportionate Share**  
**of Net Pension Liability**  
**Last Ten Years PEPFF Retirement Fund**

For Fiscal Year Ended June 30,	City's Proportion of the Net Pension Liability (Asset)	City's Proportionate Share of the Net Pension Liability (Asset)	City's Covered- Employee Payroll	City's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered- Employee Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2015	0.6780%	\$ 7,703,667	\$ 6,041,580	127.51%	86.61%

**City of Maplewood  
Schedule of City Contributions  
GERF Retirement Fund  
Last Ten Years**

Fiscal Year Ending June 30,	Statutorily Required Contribution	Contributions in Relation to the Statutorily Required Contributions	Contribution Deficiency (Excess)	City's Covered- Employee Payroll	Contributions as a Percentage of Covered- Employee Payroll
2015	\$ 491,414	\$ 491,414	\$ -	\$ 6,552,187	7.50%

**Schedule of City Contributions  
PEPFF Retirement Fund  
Last Ten Years**

Fiscal Year Ending June 30,	Statutorily Required Contribution	Contributions in Relation to the Statutorily Required Contributions	Contribution Deficiency (Excess)	City's Covered- Employee Payroll	Contributions as a Percentage of Covered- Employee Payroll
2015	\$ 978,736	\$ 978,736	\$ -	\$ 6,041,580	16.20%

**City of Maplewood**  
**Schedule of Changes in Net Pension Liability**  
**and Related Ratios - Fire Relief Association**

	2014
<b>Total Pension Liability (TPL)</b>	
Service cost	\$ 127,929
Interest	232,216
Differenced between expected and actual experience	-
Changes of assumptions	-
Changes of benefit terms	-
Benefit payments, including refunds or member contributions	(825,770)
Net change in total pension liability	(465,625)
Beginning of year (1)	\$ 3,961,806
<b>Plan Fiduciary Net Pension (FNP)</b>	
Contributions - employer	\$ 221,330
Contributions - employee	-
Net investment income	285,807
Benefit payments, including refunds of member contributions	(825,770)
Administrative expense	(23,928)
Other	109,236
Net change in plan fiduciary net position	(233,325)
Beginning of year	4,711,212
End of year	\$ 4,477,887
<b>Net Pension Liability (NPL)</b>	\$ (981,706)

The City implemented the Provisions of Governmental Accounting Standards Board Statement No. 68 for the year ended December 31, 2015. The schedules within the Required Supplementary Information section required a 10 year presentation, but does not require retroactive reporting. Information prior to 2014 is not available.

**City of Maplewood  
Schedule of Employer Contributions  
and Non-Employer Contributing  
Entities - Fire Relief Association**

	2014
Employer	
Statutorily determined contribution (SDC)	\$ -
Contribution SDC	-
Contribution deficiency (excess)	\$ -
Non-employer	
2% aid	\$ (221,330)

The City implemented the Provisions of Governmental Accounting Standards Board Statement No. 68 for the year ended December 31, 2015. The schedules within the Required Supplementary Information section required a ten year presentation, but does not require retroactive reporting. Information prior to 2014 is not available.

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**SUPPLEMENTARY INFORMATION**

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**COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES**

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**NONMAJOR GOVERNMENTAL FUNDS**

### SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted or committed to expenditures for specified purposes.

### DEBT SERVICES FUNDS

The Debt Service Funds are used to account for the accumulation of resources for, and payment of, interest, principal, and related costs on long term debt.

### CAPITAL PROJECT FUNDS

The Capital Project Funds account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

**City of Maplewood  
Combining Balance Sheet -  
Nonmajor Governmental Funds  
December 31, 2015**

	Special Revenue	Capital Projects	Total Nonmajor Governmental Funds
<b>Assets</b>			
Cash and investments	\$ 514,842	\$ -	\$ 514,842
Accrued interest receivable	892	-	892
Due from other governments	7,132	50,234	57,366
Accounts receivable	17,092	161,955	179,047
Due from other funds	8,424	4,519,207	4,527,631
Property taxes receivable			
Delinquent	3,674	6,043	9,717
Due from Ramsey county	3,014	136,796	139,810
Special assessments receivable			
Delinquent	-	(2,915)	(2,915)
Due from Ramsey county	-	1,554	1,554
Land held for resale	227,500	-	227,500
	<u>\$ 782,570</u>	<u>\$ 4,872,874</u>	<u>\$ 5,655,444</u>
Total assets	<u>\$ 782,570</u>	<u>\$ 4,872,874</u>	<u>\$ 5,655,444</u>
<b>Liabilities and Fund Balances</b>			
<b>Liabilities</b>			
Due to other funds	\$ 8,424	\$ 1,031,322	\$ 1,039,746
Accounts payable	4,803	322,553	327,356
Due to other governments	510	7,877	8,387
Contracts payable	-	151,956	151,956
Deposits payable	-	6,100	6,100
Salaries and benefits payable	3,528	-	3,528
Advance payable	227,500	-	227,500
Total liabilities	<u>244,765</u>	<u>1,519,808</u>	<u>1,764,573</u>
<b>Deferred inflows of resources</b>			
Unavailable revenue - grants	80,615	-	80,615
Unavailable revenue - taxes and assessments	3,577	3,128	6,705
Total Deferred inflows of resources	<u>84,192</u>	<u>3,128</u>	<u>87,320</u>
<b>Fund Balances</b>			
Nonspendable	227,500	-	227,500
Restricted	185,119	209,459	394,578
Committed	117,398	-	117,398
Assigned	-	4,395,394	4,395,394
Unassigned	(76,404)	(1,254,915)	(1,331,319)
Total fund balances	<u>453,613</u>	<u>3,349,938</u>	<u>3,803,551</u>
Total liabilities and fund balances	<u>\$ 782,570</u>	<u>\$ 4,872,874</u>	<u>\$ 5,655,444</u>

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**City of Maplewood**  
**Combining Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances - Nonmajor Governmental Funds**  
**Year Ended December 31, 2015**

	Special Revenue	Capital Projects	Total Nonmajor Governmental Funds
<b>Revenues</b>			
General property taxes	\$ 245,770	\$ 635,395	\$ 881,165
Tax increment collections	-	876,656	876,656
Miscellaneous taxes	25,799	93,635	119,434
Licenses and permits	1,800	13,359	15,159
Intergovernmental	3,042,144	936,562	3,978,706
Special assessments	-	588	588
Charges for services	440,606	794,360	1,234,966
Fines and forfeitures	18,479	-	18,479
Investment income	2,530	30,527	33,057
Miscellaneous			
Contributions and donations	75,000	-	75,000
Rent	37,250	47,428	84,678
Other	7,906	11,511	19,417
Total revenues	<u>3,897,284</u>	<u>3,440,021</u>	<u>7,337,305</u>
<b>Expenditures</b>			
Current			
Citizen services	26,017	-	26,017
Community development	44,935	1,040	45,975
Executive	-	19,357	19,357
Fire	-	230,260	230,260
Legislative	28,609	-	28,609
Parks and recreation	749,477	52,431	801,908
Police	10,279	6,238	16,517
Public works	1,549	13,448	14,997
Investment management fees	500	20,336	20,836
Debt Service			
TIF developer payments	-	84,516	84,516
Interest and other charges	-	173,541	173,541
Capital Outlay			
General government	-	75,477	75,477
Environmental and economic development	3,720,001	-	3,720,001
Fire	-	1,104,763	1,104,763
Park and recreation	-	1,633,080	1,633,080
Police	77,475	394,045	471,520
Total expenditures	<u>4,658,842</u>	<u>3,808,532</u>	<u>8,467,374</u>
Excess of revenues over (under) expenditures	(761,558)	(368,511)	(1,130,069)
<b>Other Financing Sources (uses)</b>			
Proceeds from sale of capital assets	10,353	1,570,560	1,580,913
Issuance of debt	-	411,864	411,864
Premium on debt issued	-	6,883	6,883
Transfers in	19,316	314,000	333,316
Transfers out	-	(1,661,050)	(1,661,050)
Total other financing sources (uses)	<u>29,669</u>	<u>642,257</u>	<u>671,926</u>
Net change in fund balances	(731,889)	273,746	(458,143)
<b>Fund Balances</b>			
Beginning of year	<u>1,185,502</u>	<u>3,076,192</u>	<u>4,261,694</u>
End of year	<u>\$ 453,613</u>	<u>\$ 3,349,938</u>	<u>\$ 3,803,551</u>

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## NONMAJOR SPECIAL REVENUE FUNDS

The Special Revenue Funds account for the proceeds of specific revenue sources that are restricted to expenditures for specific purposes. The City of Maplewood had the following Special Revenue Funds:

Charitable Gambling Tax Fund – accounts for the use of charitable gambling tax revenue. This tax became effective September 10, 1990, and is assessed at a rate of 10% of the net receipts that charitable organizations receive from lawful gambling. The tax revenue cannot be expended for general municipal purposes but must be earmarked for charitable purposes.

Maplewood Area EDA Fund – accounts for funds to be used for development within the City.

Police Services Fund – accounts for money that is legally restricted for police services. Most of the fund revenues are from confiscated money that is split between the City, County, and State.

Recreation Programs Fund – accounts for revenues and expenditures related to recreation programs.

Taste of Maplewood Fund – accounts for the costs associated with the City's annual Taste of Maplewood celebration.

Tree Preservation Fund – accounts for the accumulation of funds charged to developers to be used to plant trees within the City.

State Grants Fund – accounts for revenues and expenditures related to grants awarded through the State government.

Federal Grants Fund – accounts for revenues and expenditures related to grants awarded through the Federal government.

**City of Maplewood  
Combining Balance Sheet -  
Nonmajor Special Revenue Funds  
December 31, 2015**

	Special revenue		
	205 Charitable Gambling Tax	280 Maplewood Area EDA	208 Police Services
<b>Assets</b>			
Cash and investments	\$ 13,292	\$ 319,615	\$ 89,485
Accrued interest receivable	23	555	154
Due from other governments	-	-	2,192
Accounts receivable	1,875	-	-
Due from other funds	7,930	-	-
Property taxes receivable			
Delinquent	-	946	-
Due from Ramsey County	-	1,032	-
Land held for resale	-	227,500	-
	<u>          </u>	<u>          </u>	<u>          </u>
Total assets	<u>\$ 23,120</u>	<u>\$ 549,648</u>	<u>\$ 91,831</u>
<b>Liabilities Deferred Inflows of Resources, and Fund Balances</b>			
<b>Liabilities</b>			
Accounts payable	\$ 1,433	\$ 200	\$ -
Due to other governments	-	-	279
Salaries payable	-	382	-
Due to other funds	-	-	-
Advance payable	-	227,500	-
Total liabilities	<u>1,433</u>	<u>228,082</u>	<u>279</u>
<b>Deferred inflows of resources</b>			
Unavailable revenue - grants	-	-	-
Unavailable revenue - taxes and assessments	-	946	-
Total Deferred inflows of resources	<u>-</u>	<u>946</u>	<u>-</u>
<b>Fund balances</b>			
Nonspendable	-	227,500	-
Restricted	-	93,120	-
Committed	21,687	-	91,552
Unassigned	-	-	-
Total fund balances	<u>21,687</u>	<u>320,620</u>	<u>91,552</u>
	<u>          </u>	<u>          </u>	<u>          </u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 23,120</u>	<u>\$ 549,648</u>	<u>\$ 91,831</u>

Special revenue

206 Recreation Programs	219 Tree Preservation Fund	298 State Grants	299 Federal Grants	Total
\$ 170	\$ 4,152	\$ 88,128	\$ -	\$ 514,842
-	7	153	-	892
4,940	-	-	-	7,132
11,993	-	3,224	-	17,092
-	-	494	-	8,424
2,728	-	-	-	3,674
1,982	-	-	-	3,014
-	-	-	-	227,500
<u>\$ 21,813</u>	<u>\$ 4,159</u>	<u>\$ 91,999</u>	<u>\$ -</u>	<u>\$ 782,570</u>
\$ 3,170	\$ -	\$ -	\$ -	\$ 4,803
231	-	-	-	510
3,146	-	-	-	3,528
7,930	-	-	494	8,424
-	-	-	-	227,500
<u>14,477</u>	<u>-</u>	<u>-</u>	<u>494</u>	<u>244,765</u>
80,615	-	-	-	80,615
2,631	-	-	-	3,577
<u>83,246</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>84,192</u>
-	-	-	-	227,500
-	-	91,999	-	185,119
-	4,159	-	-	117,398
(75,910)	-	-	(494)	(76,404)
<u>(75,910)</u>	<u>4,159</u>	<u>91,999</u>	<u>(494)</u>	<u>453,613</u>
<u>\$ 21,813</u>	<u>\$ 4,159</u>	<u>\$ 91,999</u>	<u>\$ -</u>	<u>\$ 782,570</u>

**City of Maplewood**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances -**  
**Nonmajor Special Revenue Funds**  
**Year Ended December 31, 2015**

	Special Revenue		
	205 Charitable Gambling	280 Maplewood Area EDA	208 Police Services
<b>Revenues</b>			
Taxes			
General property taxes	\$ -	\$ 88,026	\$ -
Charitable gambling taxes	25,799	-	-
Licenses and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	18,479
Investment income	-	1,810	850
Miscellaneous			
Contributions and donations	-	-	-
Rent	-	-	-
Other	-	(65)	-
Total revenues	<u>25,799</u>	<u>89,771</u>	<u>19,329</u>
<b>Expenditures</b>			
Current			
Citizen services	-	-	-
Environmental and economic development	-	44,441	-
Legislative	28,609	-	-
Parks and recreation	-	-	-
Police	-	-	10,279
Public works	-	-	-
Investment management fees	-	-	477
Capital outlay			
Environmental and economic development	-	-	-
Police	-	-	36,835
Total expenditures	<u>28,609</u>	<u>44,441</u>	<u>47,591</u>
Excess of revenues over (under) expenditures	(2,810)	45,330	(28,262)
<b>Other Financing Sources (Uses)</b>			
Proceeds from sale of capital assets	-	-	10,353
Transfers in	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>10,353</u>
Net change in fund balances	(2,810)	45,330	(17,909)
<b>Fund Balances</b>			
Beginning of year	<u>24,497</u>	<u>275,290</u>	<u>109,461</u>
End of year	<u>\$ 21,687</u>	<u>\$ 320,620</u>	<u>\$ 91,552</u>

Special Revenue

206 Recreation Programs	220 Taste of Maplewood	219 Tree Preservation Fund	298 State Grants	299 Federal Grants	Total
\$ 157,744	\$ -	\$ -	\$ -	\$ -	\$ 245,770
-	-	-	-	-	25,799
-	1,800	-	-	-	1,800
16,280	-	-	2,985,224	40,640	3,042,144
440,606	-	-	-	-	440,606
-	-	-	-	-	18,479
(171)	-	41	-	-	2,530
-	-	-	75,000	-	75,000
37,250	-	-	-	-	37,250
3,070	4,901	-	-	-	7,906
<u>654,779</u>	<u>6,701</u>	<u>41</u>	<u>3,060,224</u>	<u>40,640</u>	<u>3,897,284</u>
-	26,017	-	-	-	26,017
-	-	-	-	494	44,935
-	-	-	-	-	28,609
746,253	-	-	3,224	-	749,477
-	-	-	-	-	10,279
-	-	1,549	-	-	1,549
-	-	23	-	-	500
-	-	-	3,720,001	-	3,720,001
-	-	-	-	40,640	77,475
<u>746,253</u>	<u>26,017</u>	<u>1,572</u>	<u>3,723,225</u>	<u>41,134</u>	<u>4,658,842</u>
(91,474)	(19,316)	(1,531)	(663,001)	(494)	(761,558)
-	-	-	-	-	10,353
-	19,316	-	-	-	19,316
<u>-</u>	<u>19,316</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>29,669</u>
(91,474)	-	(1,531)	(663,001)	(494)	(731,889)
<u>15,564</u>	<u>-</u>	<u>5,690</u>	<u>755,000</u>	<u>-</u>	<u>1,185,502</u>
<u>\$ (75,910)</u>	<u>\$ -</u>	<u>\$ 4,159</u>	<u>\$ 91,999</u>	<u>\$ (494)</u>	<u>\$ 453,613</u>

## NONMAJOR CAPITAL PROJECT FUNDS

The Capital project Funds account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds. The City of Maplewood had the following Capital Project Funds:

General Building Replacement Fund – established to account for expenditures for building replacement.

Capital Improvement Projects Fund – established to finance major capital outlay expenditures that individually cost in excess of \$50,000 and that cannot be easily financed by alternative sources. Property taxes are levied periodically for this fund.

Police Vehicles and Equipment Fund – established to account for expenditures for police vehicles and equipment.

Fire Station Fund – established in 2011 to account for revenues and expenditures related to maintaining and/or constructing buildings related to fire.

Fire Truck Replacement Fund – established to finance all future purchases of fire trucks.

Legacy Village Park Development Fund – established in 2004 with the issuance of tax abatement bonds. The fund will be used to account for park development costs in the Legacy Village development.

Legacy Village Tax Abatement Fund – was established in 2004 with the issuance of tax abatement bonds. The fund will be used to account for costs in the Legacy Village development.

Park Development Fund – accounts for the use of park availability charges, grants, and tax revenues which are dedicated for the acquisition and improvement of City parks. Park availability charges are levied against all new building constructed.

Police Department Expansion Fund – established in 2011 to account for revenues and expenditures related to maintaining and/or constructing building related to police.

Pond Clean Out/Dredging Fund - established in 2013 to account for revenues and expenditures related to maintaining stormwater ponds throughout the City.

Public Safety Training Facility Fund - established in 2010 to account for the costs associated with a future Fire Training Facility for the east metro.

Redevelopment Fund - accounts for the acquisition and redevelopment of residential and commercial property.

Right-of-Way Fund - accounts for the accumulation of funds received for degradation of City streets and right-of-ways. The funds are used for repairs

Storm Cleanup 7/16/11 Fund - established in 2011 with a transfer of money from the Environmental Utility Fund. The fund will be used to finance the investigation and remediation efforts of localized flooding issues.

Tax Increment Funds - accounts for the expenditures financed by the tax increment revenue from twelve tax increment districts.

Trash Cart Replacement Fund - the City purchased its own trash carts in 2012 by issuing Equipment Certificates. This fund accounts for the receipt of cart fees collected from its customers and expenditures related to the replacement of the trash carts.

Water Availability Charge Fund- North St. Paul District - accounts for the receipt of water availability charge revenues collected in the North St. Paul Water Service District. Disbursements are made from this fund to finance unassessed water system improvements.

Water Availability Charge Fund- St. Paul District - accounts for the receipt of water availability charge revenues collected in the St. Paul Water Service District. Disbursements are made from this fund to finance unassessed water system improvements.

**City of Maplewood  
Combining Balance Sheet -  
Nonmajor Capital Projects Funds  
December 31, 2015**

	Capital Projects				
	401 General Building Replacement Fund	405 Capital Improvement Projects	406 Police Vehicles & Equipment	432 Fire Station Fund	424 Fire Truck Replacement
<b>Assets</b>					
Accounts receivable	\$ -	\$ -	\$ -	\$ -	\$ -
Due from other governments	-	-	-	-	-
Due from other funds	174,617	110,185	-	1,143,694	625,990
Property taxes receivable					
Delinquent	-	3,685	1,943	-	177
Due from Ramsey County	-	4,394	2,790	-	36
Special assessments receivable					
Delinquent	-	-	-	-	-
Due from Ramsey County	-	-	-	-	-
Total assets	<u>\$ 174,617</u>	<u>\$ 118,264</u>	<u>\$ 4,733</u>	<u>\$ 1,143,694</u>	<u>\$ 626,203</u>
<b>Liabilities, Deferred Inflows of Resources, and Fund Balances</b>					
<b>Liabilities</b>					
Due to other funds	\$ -	\$ -	\$ 135,059	\$ -	\$ -
Accounts payable	-	-	9,584	831	-
Due to other governments	-	-	-	7,237	-
Contracts payable	-	1,000	-	-	-
Deposits payable	-	-	-	-	-
Total liabilities	<u>-</u>	<u>1,000</u>	<u>144,643</u>	<u>8,068</u>	<u>-</u>
<b>Deferred inflows of resources</b>					
Unavailable revenue - taxes and assessments	-	3,685	1,943	-	177
<b>Fund balances</b>					
Restricted	-	-	-	-	-
Assigned	174,617	113,579	-	1,135,626	626,026
Unassigned	-	-	(141,853)	-	-
Total fund balances	<u>174,617</u>	<u>113,579</u>	<u>(141,853)</u>	<u>1,135,626</u>	<u>626,026</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 174,617</u>	<u>\$ 118,264</u>	<u>\$ 4,733</u>	<u>\$ 1,143,694</u>	<u>\$ 626,203</u>

Capital Projects

433 Legacy Village Park Development	431 Legacy Village Tax Abatement	403 Park Development	442 Police Department Expansion	450 Pond Clean Out/Dredging	440 Public Safety Training Facility Fund	430 Redevelopment	499 Street Use Revitalization Fund
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 938	\$ -	\$ 93,635
-	-	-	-	-	2,350	-	-
11,032	469,469	612,537	-	36,548	-	138,704	-
-	-	100	376	-	-	99	-
-	-	19	5	-	-	26	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 11,032</u>	<u>\$ 469,469</u>	<u>\$ 612,656</u>	<u>\$ 381</u>	<u>\$ 36,548</u>	<u>\$ 3,288</u>	<u>\$ 138,829</u>	<u>\$ 93,635</u>
\$ -	\$ -	\$ -	\$ 1,528	\$ -	\$ 539,292	\$ -	\$ 60,000
-	-	938	460	-	138,911	-	-
-	-	-	-	-	640	-	-
-	-	16,012	-	-	134,944	-	-
6,100	-	-	-	-	-	-	-
<u>6,100</u>	<u>-</u>	<u>16,950</u>	<u>1,988</u>	<u>-</u>	<u>813,787</u>	<u>-</u>	<u>60,000</u>
-	-	100	376	-	-	99	-
-	-	-	-	-	-	-	-
4,932	469,469	595,606	-	36,548	-	138,730	33,635
-	-	-	(1,983)	-	(810,499)	-	-
<u>4,932</u>	<u>469,469</u>	<u>595,606</u>	<u>(1,983)</u>	<u>36,548</u>	<u>(810,499)</u>	<u>138,730</u>	<u>33,635</u>
<u>\$ 11,032</u>	<u>\$ 469,469</u>	<u>\$ 612,656</u>	<u>\$ 381</u>	<u>\$ 36,548</u>	<u>\$ 3,288</u>	<u>\$ 138,829</u>	<u>\$ 93,635</u>

**City of Maplewood  
Combining Balance Sheet -  
Nonmajor Capital Projects Funds  
December 31, 2015**

	Capital Projects				
	409 Right-of- Way	444 Storm Clean Up 7/16/11	443 Tax Increment Economic Development District 1-11	448 Tax Increment Econ.Development District 1-12	413 Tax Increment Housing 1-1
<b>Assets</b>					
Accounts receivable	\$ 1,864	\$ -	\$ -	\$ -	\$ -
Due from other governments	300	-	-	-	-
Due from other funds	21,724	130,616	-	-	7,503
Property taxes receivable					
Delinquent	-	-	-	-	-
Due from Ramsey County	-	-	-	-	-
Special assessments receivable					
Delinquent	-	-	-	-	-
Due from Ramsey County	-	-	-	-	-
Total assets	<u>\$ 23,888</u>	<u>\$ 130,616</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,503</u>
<b>Liabilities, Deferred Inflows of Resources, and Fund Balances</b>					
<b>Liabilities</b>					
Due to other funds	\$ -	\$ -	\$ 216,148	\$ 62,345	\$ -
Accounts payable	-	-	-	-	-
Due to other governments	-	-	-	-	-
Contracts payable	-	-	-	-	-
Deposits payable	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>216,148</u>	<u>62,345</u>	<u>-</u>
<b>Deferred inflows of resources</b>					
Unavailable revenue - taxes and assessments	-	-	-	-	-
<b>Fund balances</b>					
Restricted	-	-	-	-	7,503
Assigned	23,888	130,616	-	-	-
Unassigned	-	-	(216,148)	(62,345)	-
Total fund balances	<u>23,888</u>	<u>130,616</u>	<u>(216,148)</u>	<u>(62,345)</u>	<u>7,503</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 23,888</u>	<u>\$ 130,616</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,503</u>

Capital Projects

414 Tax Increment Housing 1-2	415 Tax Increment Housing 1-3	416 Tax Increment Housing 1-4	417 Tax Increment Housing 1-5	418 Tax Increment Housing 1-6	428 Tax Increment Housing 1-7	429 Tax Increment Housing 1-8
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
9,503	2,751	2,501	1,996	5,249	12,634	80,450
-	-	-	-	-	-	-
96,364	29,313	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 105,867</u>	<u>\$ 32,064</u>	<u>\$ 2,501</u>	<u>\$ 1,996</u>	<u>\$ 5,249</u>	<u>\$ 12,634</u>	<u>\$ 80,450</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	11,265	30,993
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	11,265	30,993
-	-	-	-	-	-	-
105,867	32,064	2,501	1,996	5,249	1,369	49,457
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>105,867</u>	<u>32,064</u>	<u>2,501</u>	<u>1,996</u>	<u>5,249</u>	<u>1,369</u>	<u>49,457</u>
<u>\$ 105,867</u>	<u>\$ 32,064</u>	<u>\$ 2,501</u>	<u>\$ 1,996</u>	<u>\$ 5,249</u>	<u>\$ 12,634</u>	<u>\$ 80,450</u>

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**City of Maplewood  
Combining Balance Sheet -  
Nonmajor Capital Projects Funds  
December 31, 2015**

Capital Projects						
	441 Tax Increment Housing 1-10	449 Tax Increment District 1-13	404 Trash Cart Replacement Fund	408 Water Availability Charge North St. Paul District	407 Water Availability Charge St. Paul District	Total
<b>Assets</b>						
Accounts receivable	\$ -	\$ -	\$ 65,518	\$ -	\$ -	\$ 161,955
Due from other governments	-	-	-	845	46,739	50,234
Due from other funds	70,923	3,453	28,460	-	818,668	4,519,207
Property taxes receivable						
Delinquent	-	-	-	-	(337)	6,043
Due from Ramsey County	3,772	-	-	-	77	136,796
Special assessments receivable						
Delinquent	-	-	-	-	(2,915)	(2,915)
Due from Ramsey County	-	-	1,554	-	-	1,554
Total assets	<u>\$ 74,695</u>	<u>\$ 3,453</u>	<u>\$ 95,532</u>	<u>\$ 845</u>	<u>\$ 862,232</u>	<u>\$ 4,872,874</u>
<b>Liabilities, Deferred Inflows of Resources, and Fund Balances</b>						
<b>Liabilities</b>						
Due to other funds	\$ -	\$ -	\$ -	\$ 16,950	\$ -	\$ 1,031,322
Accounts payable	80,677	-	48,894	-	-	322,553
Due to other governments	-	-	-	-	-	7,877
Contracts payable	-	-	-	-	-	151,956
Deposits payable	-	-	-	-	-	6,100
Total liabilities	<u>80,677</u>	<u>-</u>	<u>48,894</u>	<u>16,950</u>	<u>-</u>	<u>1,519,808</u>
<b>Deferred inflows of resources</b>						
Unavailable revenue - taxes and assessments	-	-	-	-	(3,252)	3,128
<b>Fund balances</b>						
Restricted	-	3,453	-	-	-	209,459
Assigned	-	-	46,638	-	865,484	4,395,394
Unassigned	(5,982)	-	-	(16,105)	-	(1,254,915)
Total fund balances	<u>(5,982)</u>	<u>3,453</u>	<u>46,638</u>	<u>(16,105)</u>	<u>865,484</u>	<u>3,349,938</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 74,695</u>	<u>\$ 3,453</u>	<u>\$ 95,532</u>	<u>\$ 845</u>	<u>\$ 862,232</u>	<u>\$ 4,872,874</u>

**City of Maplewood**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances -**  
**Nonmajor Capital Projects Funds**  
**Year Ended December 31, 2015**

	Capital Projects					
	401 General Building Replacement Fund	405 Capital Improvement Projects	406 Police Vehicles & Equipment	432 Fire Station Fund	424 Fire Truck Replacement	433 Legacy Village Park Development
<b>Revenues</b>						
General property taxes	\$ -	\$ 384,568	\$ 251,986	\$ -	\$ (198)	\$ -
Tax increment collections	-	-	-	-	-	-
Miscellaneous taxes	-	-	-	-	-	-
Intergovernmental	-	562,082	-	-	-	-
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Charges for services						
Park availability charges	-	-	-	-	-	-
Water availability charges	-	-	-	-	-	-
Connection charges	-	-	-	-	-	-
Trash cart fees	-	-	-	-	-	-
Investment income	214	3,292	(858)	9,023	3,727	79
Miscellaneous						
Rent	-	-	-	-	-	-
Other	-	-	(185)	7,322	-	-
Total revenues	<u>214</u>	<u>949,942</u>	<u>250,943</u>	<u>16,345</u>	<u>3,529</u>	<u>79</u>
<b>Expenditures</b>						
<b>Current</b>						
Environmental and economic development	-	-	-	-	-	-
Executive	-	-	-	-	-	-
Fire	-	-	-	211,615	-	-
Park and recreation	-	19,013	-	-	-	-
Police	-	-	-	-	-	-
Public works	-	-	-	-	-	-
Investment management fees	120	1,848	-	5,065	2,093	44
Debt service						
TIF developer payments	-	-	-	-	-	-
Interest and other charges	-	12,181	-	-	-	-
Capital outlay						
General government	75,477	-	-	-	-	-
Fire	-	-	-	80,994	-	-
Park and recreation	-	1,463,872	-	-	-	-
Police	-	-	392,796	-	-	-
Total expenditures	<u>75,597</u>	<u>1,496,914</u>	<u>392,796</u>	<u>297,674</u>	<u>2,093</u>	<u>44</u>
Excess of revenues over (under) expenditures	(75,383)	(546,972)	(141,853)	(281,329)	1,436	35
<b>Other Financing Sources (Uses)</b>						
Proceeds from sale of capital asset	-	-	-	1,457,425	113,135	-
Issuance of debt	-	411,864	-	-	-	-
Premium on debt issued	-	6,883	-	-	-	-
Transfers in	250,000	-	-	-	-	-
Transfers out	-	(250,000)	-	-	-	-
Total other financing sources (uses)	<u>250,000</u>	<u>168,747</u>	<u>-</u>	<u>1,457,425</u>	<u>113,135</u>	<u>-</u>
Net change in fund balances	174,617	(378,225)	(141,853)	1,176,096	114,571	35
<b>Fund Balances</b>						
Beginning of year	-	491,804	-	(40,470)	511,455	4,897
End of year	<u>\$ 174,617</u>	<u>\$ 113,579</u>	<u>\$ (141,853)</u>	<u>\$ 1,135,626</u>	<u>\$ 626,026</u>	<u>\$ 4,932</u>

Capital Projects

431 Legacy Village Tax Abatement	403 Park Development	442 Police Department Expansion	450 Pond Clean Out/Dredging	440 Public Safety Training Facility Fund	430 Redevelopment	499 Street Use Revitalization Fund	409 Right-of-Way
\$ -	\$ (64)	\$ (1,114)	\$ -	\$ -	\$ (27)	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	93,635	-
-	-	-	-	374,480	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	13,359
-	245,734	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,523	7,099	355	260	(2,201)	987	-	759
-	450	-	-	46,978	-	-	-
-	-	166	-	43	-	-	-
<u>3,523</u>	<u>253,219</u>	<u>(593)</u>	<u>260</u>	<u>419,300</u>	<u>960</u>	<u>93,635</u>	<u>14,118</u>
-	-	-	-	-	-	-	-
-	-	-	145	-	-	-	-
-	-	-	-	18,645	-	-	-
-	33,418	-	-	-	-	-	-
-	-	6,238	-	-	-	-	-
-	-	-	-	-	-	-	-
1,978	3,985	200	-	-	555	-	426
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	1,023,769	-	-	-
-	169,208	-	-	-	-	-	-
-	-	1,249	-	-	-	-	-
<u>1,978</u>	<u>206,611</u>	<u>7,687</u>	<u>145</u>	<u>1,042,414</u>	<u>555</u>	<u>-</u>	<u>426</u>
1,545	46,608	(8,280)	115	(623,114)	405	93,635	13,692
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(98,700)	(406,270)	-	-	-	-	(60,000)	(95,000)
<u>(98,700)</u>	<u>(406,270)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(60,000)</u>	<u>(95,000)</u>
(97,155)	(359,662)	(8,280)	115	(623,114)	405	33,635	(81,308)
566,624	955,268	6,297	36,433	(187,385)	138,325	-	105,196
<u>\$ 469,469</u>	<u>\$ 595,606</u>	<u>\$ (1,983)</u>	<u>\$ 36,548</u>	<u>\$ (810,499)</u>	<u>\$ 138,730</u>	<u>\$ 33,635</u>	<u>\$ 23,888</u>

**City of Maplewood**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances -**  
**Nonmajor Capital Projects Funds**  
**Year Ended December 31, 2015**

	Capital Projects				
	444 Storm Clean Up 7/16/11	443 Tax Increment Economic Development District 1-11	448 Tax Increment Econ.Development District 1-12	413 Tax Increment Housing 1-1	414 Tax Increment Housing 1-2
<b>Revenues</b>					
General property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Tax increment collections	-	(233)	-	150,897	192,729
Miscellaneous taxes	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Charges for services					
Park availability charges	-	-	-	-	-
Water availability charges	-	-	-	-	-
Connection charges	-	-	-	-	-
Trash cart fees	-	-	-	-	-
Investment income	502	(1,529)	(439)	105	194
Miscellaneous					
Rent	-	-	-	-	-
Other	-	-	-	-	-
Total revenues	<u>502</u>	<u>(1,762)</u>	<u>(439)</u>	<u>151,002</u>	<u>192,923</u>
<b>Expenditures</b>					
Current					
Environmental and economic development	-	-	-	-	-
Executive	-	477	-	3,073	3,827
Fire	-	-	-	-	-
Park and recreation	-	-	-	-	-
Police	-	-	-	-	-
Public works	6,264	-	-	-	-
Investment management fees	282	-	405	59	109
Debt service					
TIF developer payments	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Capital outlay					
General government	-	-	-	-	-
Fire	-	-	-	-	-
Park and recreation	-	-	-	-	-
Police	-	-	-	-	-
Total expenditures	<u>6,546</u>	<u>477</u>	<u>405</u>	<u>3,132</u>	<u>3,936</u>
Excess of revenues over (under) expenditures	(6,044)	(2,239)	(844)	147,870	188,987
<b>Other Financing Sources (Uses)</b>					
Proceeds from sale of capital asset	-	-	-	-	-
Issuance of debt	-	-	-	-	-
Premium on debt issued	-	-	-	-	-
Transfers in	64,000	-	-	-	-
Transfers out	-	-	-	(147,810)	(92,520)
Total other financing sources (uses)	<u>64,000</u>	<u>-</u>	<u>-</u>	<u>(147,810)</u>	<u>(92,520)</u>
Net change in fund balances	57,956	(2,239)	(844)	60	96,467
<b>Fund Balances</b>					
Beginning of year	<u>72,660</u>	<u>(213,909)</u>	<u>(61,501)</u>	<u>7,443</u>	<u>9,400</u>
End of year	<u>\$ 130,616</u>	<u>\$ (216,148)</u>	<u>\$ (62,345)</u>	<u>\$ 7,503</u>	<u>\$ 105,867</u>

Capital Projects

415 Tax Increment Housing 1-3	416 Tax Increment Housing 1-4	417 Tax Increment Housing 1-5	418 Tax Increment Housing 1-6	428 Tax Increment Housing 1-7	429 Tax Increment Housing 1-8	441 Tax Increment Housing 1-10	449 Tax Increment District 1-13
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
58,669	51,390	41,954	109,121	23,968	68,873	179,288	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
58	35	28	73	20	354	(29)	46
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>58,727</u>	<u>51,425</u>	<u>41,982</u>	<u>109,194</u>	<u>23,988</u>	<u>69,227</u>	<u>179,259</u>	<u>46</u>
-	-	-	-	-	-	-	-
1,436	366	366	366	786	1,595	3,596	3,324
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
33	20	16	41	11	199	-	26
-	-	-	-	22,530	61,986	-	-
-	-	-	-	-	-	161,360	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>1,469</u>	<u>386</u>	<u>382</u>	<u>407</u>	<u>23,327</u>	<u>63,780</u>	<u>164,956</u>	<u>3,350</u>
57,258	51,039	41,600	108,787	661	5,447	14,303	(3,304)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(27,930)	(51,030)	(41,590)	(108,760)	-	-	-	-
<u>(27,930)</u>	<u>(51,030)</u>	<u>(41,590)</u>	<u>(108,760)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
29,328	9	10	27	661	5,447	14,303	(3,304)
<u>2,736</u>	<u>2,492</u>	<u>1,986</u>	<u>5,222</u>	<u>708</u>	<u>44,010</u>	<u>(20,285)</u>	<u>6,757</u>
<u>\$ 32,064</u>	<u>\$ 2,501</u>	<u>\$ 1,996</u>	<u>\$ 5,249</u>	<u>\$ 1,369</u>	<u>\$ 49,457</u>	<u>\$ (5,982)</u>	<u>\$ 3,453</u>

**City of Maplewood**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances -**  
**Nonmajor Capital Projects Funds**  
**Year Ended December 31, 2015**

	Capital Projects			Total
	404 Trash Cart Replacement Fund	408 Water Availability Charge North St. Paul District	407 Water Availability Charge St. Paul District	
<b>Revenues</b>				
General property taxes	\$ -	\$ -	\$ 244	\$ 635,395
Tax increment collections	-	-	-	876,656
Miscellaneous taxes	-	-	-	93,635
Intergovernmental	-	-	-	936,562
Special assessments	581	-	7	588
Licenses and permits	-	-	-	13,359
Charges for services				
Park availability charges	-	-	-	245,734
Water availability charges	-	11,572	431,107	442,679
Connection charges	-	-	26,790	26,790
Trash cart fees	79,157	-	-	79,157
Investment income	303	(175)	4,722	30,527
Miscellaneous				
Rent	-	-	-	47,428
Other	4,165	-	-	11,511
Total revenues	<u>84,206</u>	<u>11,397</u>	<u>462,870</u>	<u>3,440,021</u>
<b>Expenditures</b>				
Current				
Environmental and economic development	1,040	-	-	1,040
Executive	-	-	-	19,357
Fire	-	-	-	230,260
Park and recreation	-	-	-	52,431
Police	-	-	-	6,238
Public works	-	1,460	5,724	13,448
Investment management fees	170	-	2,651	20,336
Debt service				
TIF developer payments	-	-	-	84,516
Interest and other charges	-	-	-	173,541
Capital outlay				
General government	-	-	-	75,477
Fire	-	-	-	1,104,763
Park and recreation	-	-	-	1,633,080
Police	-	-	-	394,045
Total expenditures	<u>1,210</u>	<u>1,460</u>	<u>8,375</u>	<u>3,808,532</u>
Excess of revenues over (under) expenditures	82,996	9,937	454,495	(368,511)
<b>Other Financing Sources (Uses)</b>				
Proceeds from sale of capital asset	-	-	-	1,570,560
Issuance of debt	-	-	-	411,864
Premium on debt issued	-	-	-	6,883
Transfers in	-	-	-	314,000
Transfers out	(75,070)	-	(206,370)	(1,661,050)
Total other financing sources (uses)	<u>(75,070)</u>	<u>-</u>	<u>(206,370)</u>	<u>642,257</u>
Net change in fund balances	7,926	9,937	248,125	273,746
<b>Fund Balances</b>				
Beginning of year	<u>38,712</u>	<u>(26,042)</u>	<u>617,359</u>	<u>3,076,192</u>
End of year	<u>\$ 46,638</u>	<u>\$ (16,105)</u>	<u>\$ 865,484</u>	<u>\$ 3,349,938</u>

**SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCES – BUDGET AND ACTUAL**

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Special Revenue Fund - Charitable Gambling**  
**Year Ended December 31, 2015**

	2015		
	Original and Final Budget	Actual Amounts	Variance with Final Budget - Over (Under)
<b>Revenues</b>			
Charitable gambling taxes	\$ 27,200	\$ 25,799	(1,401)
<b>Expenditures</b>			
Current			
Legislative	30,000	28,609	(1,391)
Excess of revenues (under) expenditures	\$ (2,800)	(2,810)	\$ (10)
<b>Fund Balances</b>			
Beginning of year		24,497	
End of year		\$ 21,687	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Special Revenue - Fund Maplewood Area EDA**  
**Year Ended December 31, 2015**

	2015		Variance with Final Budget - Over (Under)
	Original and Final Budget	Actual	
<b>Revenues</b>			
Property taxes	\$ 88,460	\$ 88,026	\$ (434)
Investment income	1,750	1,810	60
Other	-	(65)	(65)
Total revenues	<u>90,210</u>	<u>89,771</u>	<u>(439)</u>
<b>Expenditures</b>			
Current			
Environmental and economic development	<u>137,370</u>	<u>44,441</u>	<u>(92,929)</u>
Excess of revenues over (under) expenditures	<u>\$ (47,160)</u>	45,330	<u>\$ 92,490</u>
<b>Fund Balances</b>			
Beginning of year		<u>275,290</u>	
End of year		<u>\$ 320,620</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Special Revenue Fund - Police Services**  
**Year Ended December 31, 2015**

	2015		Variance With Final Budget - Over (under)
	Original And Final Budget	Actual Amounts	
<b>Revenues</b>			
Fines and forfeitures	\$ 10,000	\$ 18,479	\$ 8,479
Investment income	660	850	190
Total revenues	<u>10,660</u>	<u>19,329</u>	<u>8,669</u>
<b>Expenditures</b>			
Current			
Police	-	10,279	10,279
Investment management fees	400	477	77
Capital outlay			
Police	<u>36,600</u>	<u>36,835</u>	<u>235</u>
Total expenditures	<u>37,000</u>	<u>47,591</u>	<u>10,591</u>
Excess of revenues over (under) expenditures	(26,340)	(28,262)	(1,922)
<b>Other Financing Sources (uses)</b>			
Proceeds from sale of capital assets	<u>-</u>	<u>10,353</u>	<u>10,353</u>
<b>Net Change In Fund Balances</b>	<u>\$ (26,340)</u>	<u>(17,909)</u>	<u>\$ 8,431</u>
<b>Fund Balances</b>			
Beginning of year		<u>109,461</u>	
End of year		<u>\$ 91,552</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Special Revenue Fund - Recreation Programs**  
**Year Ended December 31, 2015**

	2015			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Property taxes	\$ 158,550	\$ 158,550	\$ 157,744	\$ (806)
Intergovernmental	-	-	16,280	16,280
Charges for services	467,240	467,240	440,606	(26,634)
Investment income	-	-	(171)	(171)
Miscellaneous	75,700	75,700	40,320	(35,380)
Total revenues	701,490	701,490	654,779	(46,711)
<b>Expenditures</b>				
Current				
Park and recreation	740,730	739,680	746,253	6,573
Excess of revenues over (under) expenditures	\$ (39,240)	\$ (38,190)	(91,474)	\$ (53,284)
<b>Fund Balances</b>				
Beginning of year			15,564	
End of year			\$ (75,910)	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Special Revenue Fund - Taste of Maplewood**  
**Year Ended December 31, 2015**

	2015			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Licenses and permits	\$ 1,900	\$ 1,900	\$ 1,800	\$ (100)
Miscellaneous	11,080	11,080	4,901	(6,179)
Total revenues	<u>12,980</u>	<u>12,980</u>	<u>6,701</u>	<u>(6,279)</u>
<b>Expenditures</b>				
Current				
Citizen services	<u>32,480</u>	<u>32,480</u>	<u>26,017</u>	<u>(6,463)</u>
Excess of revenues over (under) expenditures	(19,500)	(19,500)	(19,316)	184
<b>Other Financing Sources</b>				
Transfers in	<u>19,500</u>	<u>19,315</u>	<u>19,316</u>	<u>1</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ (185)</u>	-	<u>\$ 185</u>
<b>Fund Balances</b>				
Beginning of year			<u>-</u>	
End of year			<u>\$ -</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Special Revenue Fund - Tree Preservation**  
**Year Ended December 31, 2015**

	2015		Variance with Final Budget - Over (Under)
	Original and Final Budget	Actual Amounts	
<b>Revenues</b>			
Investment income	\$ -	\$ 41	\$ 41
Miscellaneous	1,000	-	(1,000)
Total revenues	<u>1,000</u>	<u>41</u>	<u>(959)</u>
<b>Expenditures</b>			
Current			
Investment management fees	-	23	23
Public works	2,040	1,549	(491)
Total expenditures	<u>2,040</u>	<u>1,572</u>	<u>(468)</u>
Excess of revenues (under) expenditures	<u>(1,040)</u>	<u>(1,531)</u>	<u>(491)</u>
<b>Fund Balances</b>			
Beginning of year		<u>5,690</u>	
End of year		<u>\$ 4,159</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Debt Service Fund**  
**Year Ended December 31, 2015**

	<u>Budget Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
General property taxes	\$ 4,749,570	\$ 4,749,570	\$ 4,716,952	\$ (32,618)
Special assessments	1,587,920	1,587,920	2,385,504	797,584
Intergovernmental	1,396,100	1,396,100	1,326,016	(70,084)
Investment Income	54,750	54,750	51,055	(3,695)
Total revenues	<u>7,788,340</u>	<u>7,788,340</u>	<u>8,479,527</u>	<u>691,187</u>
<b>Expenditures</b>				
Current				
Finance	97,470	188,590	184,864	(3,726)
Investment management fees	54,470	54,470	23,780	(30,690)
Debt service				
Principal retirement	15,425,540	23,855,540	23,855,537	(3)
Interest and other charges	2,512,110	2,812,440	2,810,928	(1,512)
Total expenditures	<u>18,089,590</u>	<u>26,911,040</u>	<u>26,875,109</u>	<u>(35,931)</u>
Excess of revenues (under) expenditures	(10,301,250)	(19,122,700)	(18,395,582)	727,118
<b>Other Financing Sources (Uses)</b>				
Proceeds from Sale of Capital Asset				
Issuance of refunding debt	3,979,800	11,780,000	11,780,000	-
Premium on debt issued	-	304,075	304,073	(2)
Transfers in	7,873,400	15,473,420	15,473,419	(1)
Transfers out	(6,518,860)	(14,145,630)	(14,145,629)	1
Total other financing Sources (uses)	<u>5,334,340</u>	<u>13,411,865</u>	<u>13,411,863</u>	<u>(2)</u>
Net change in fund balances	<u>\$ (4,966,910)</u>	<u>\$ (5,710,835)</u>	(4,983,719)	<u>\$ 727,116</u>
<b>Fund Balances</b>				
Beginning of year			<u>15,715,780</u>	
End of year			<u>\$ 10,732,061</u>	

**City of Maplewood**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances -**  
**Public Improvement Projects Fund**  
**Year Ended December 31, 2015**

	2015			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Intergovernmental	\$ 671,670	\$ 2,200,710	\$ 2,366,448	\$ 165,738
Special Assessments	-	-	5,516	5,516
Investment Income	-	-	(36,777)	(36,777)
Miscellaneous	-	157,870	219,400	61,530
Total revenues	671,670	2,358,580	2,554,587	196,007
<b>Expenditures</b>				
Current				
Investment management fees	-	-	2,985	2,985
Debt service				
Interest and other charges	-	23,750	23,753	3
Capital outlay				
Environmental and economic development	-	4,917,420	5,669,764	752,344
Total expenditures	-	4,941,170	5,696,502	755,332
Excess of revenues over (under) expenditures	671,670	(2,582,590)	(3,141,915)	(559,325)
<b>Other Financing Sources (Uses)</b>				
Issuance of debt	-	766,580	803,136	36,556
Premium on debt issued	-	13,420	13,421	1
Transfers in	1,486,800	3,163,530	3,163,529	(1)
Transfers out	-	(331,410)	(331,408)	2
Total other financing sources (uses)	1,486,800	3,612,120	3,648,678	36,558
Net change in fund balances	\$ 2,158,470	\$ 1,029,530	506,763	\$ (522,767)
<b>Fund Balances</b>				
Beginning of year			(7,893,020)	
End of year			\$ (7,386,257)	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Project Fund - General Building Replacement**  
**Year Ended December 31, 2015**

	2015			
<b>Revenues</b>				
Investment Income	\$ -	\$ -	\$ 214	\$ 214
<b>Expenditures</b>				
Current				
General government	-	-	75,477	75,477
Investment management fees	-	-	120	120
Total expenditures	-	-	75,597	75,597
Excess of revenues over (under) expenditures	-	-	(75,383)	(75,383)
<b>Other Financing Sources</b>				
Transfers In	-	250,000	250,000	-
<b>Net Change in Fund Balances</b>	\$ -	\$ 250,000	174,617	\$ (75,383)
<b>Fund Balances</b>				
Beginning of year			-	
End of year			\$ 174,617	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Project Fund - Capital Improvement Projects**  
**Year Ended December 31, 2015**

	2015			Variance with final budget - over (under)
	Original budget	Final budget	Actual amounts	
<b>Revenues</b>				
General property taxes	\$ 386,480	\$ 386,480	\$ 384,568	\$ (1,912)
Intergovernmental	96,400	558,460	562,082	3,622
Investment Income	(90)	(90)	3,292	3,382
Total revenues	<u>482,790</u>	<u>944,850</u>	<u>949,942</u>	<u>5,092</u>
<b>Expenditures</b>				
Current				
Park and recreation	-	-	19,013	19,013
Investment management fees	-	-	1,848	1,848
Debt service				
Interest and other charges	-	12,180	12,181	1
Capital outlay				
Park and recreation	227,030	1,514,235	1,463,872	(50,363)
Total expenditures	<u>227,030</u>	<u>1,526,415</u>	<u>1,496,914</u>	<u>(29,501)</u>
Excess of revenues over (under) expenditures	255,760	(581,565)	(546,972)	34,593
<b>Other Financing Sources (Uses)</b>				
Issuance of debt	-	411,865	411,864	(1)
Premium on debt issued	-	6,880	6,883	3
Transfers out	(250,000)	(250,000)	(250,000)	-
Total other financing sources (uses)	<u>(250,000)</u>	<u>168,745</u>	<u>168,747</u>	<u>2</u>
Net change in fund balances	<u>\$ 5,760</u>	<u>\$ (412,820)</u>	(378,225)	<u>\$ 34,595</u>
<b>Fund Balances</b>				
Beginning of year			<u>491,804</u>	
End of year			<u>\$ 113,579</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Project Fund - Police Vehicles and Equipment**  
**Year Ended December 31, 2015**

	2015			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Property taxes	\$ 252,700	\$ 252,700	\$ 251,986	\$ (714)
Investment income	-	-	(858)	(858)
Miscellaneous	-	-	(185)	(185)
Total revenues	<u>252,700</u>	<u>252,700</u>	<u>250,943</u>	<u>(1,757)</u>
<b>Expenditures</b>				
Current				
Police	-	(260)	-	260
Capital outlay				
Police	407,320	393,340	392,796	(544)
Total expenditures	<u>407,320</u>	<u>393,080</u>	<u>392,796</u>	<u>(284)</u>
Excess of revenues (under) expenditures	(154,620)	(140,380)	(141,853)	(1,473)
<b>Other Financing Sources (Uses)</b>				
Issuance of debt	<u>157,000</u>	<u>157,000</u>	-	<u>(157,000)</u>
Net change in fund balances	<u>\$ 2,380</u>	<u>\$ 16,620</u>	(141,853)	<u>\$ (158,473)</u>
<b>Fund Balances</b>				
Beginning of year			-	
End of year			<u>\$ (141,853)</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Project Fund - Fire Station**  
**Year Ended December 31, 2015**

	2015			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Investment income	\$ 8,930	\$ 8,930	\$ 9,023	\$ 93
Miscellaneous	-	-	7,322	7,322
Total revenues	<u>8,930</u>	<u>8,930</u>	<u>16,345</u>	<u>7,415</u>
<b>Expenditures</b>				
Current				
Fire	-	-	211,615	211,615
Investment management fees	7,140	7,140	5,065	(2,075)
Capital outlay				
Fire	-	-	80,994	80,994
Total expenditures	<u>7,140</u>	<u>7,140</u>	<u>297,674</u>	<u>290,534</u>
Excess of revenues (under) expenditures	1,790	1,790	(281,329)	(283,119)
<b>Other Financing Sources (Uses)</b>				
Proceeds from Sale of Capital Asset	-	1,500,000	1,457,425	(42,575)
Net change in fund balances	<u>\$ 1,790</u>	<u>\$ 1,501,790</u>	1,176,096	<u>\$ (325,694)</u>
<b>Fund Balances</b>				
Beginning of year			<u>(40,470)</u>	
End of year			<u>\$ 1,135,626</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Project Fund - Fire Truck Replacement**  
**Year Ended December 31, 2015**

	2015			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
General property taxes	\$ -	\$ -	\$ (198)	\$ (198)
Investment income	4,880	4,880	3,727	(1,153)
Total revenues	<u>4,880</u>	<u>4,880</u>	<u>3,529</u>	<u>(1,351)</u>
<b>Expenditures</b>				
Current				
Investment management fees	3,900	3,900	2,093	(1,807)
Excess of revenues over expenditures	980	980	1,436	456
<b>Other Financing Sources</b>				
Proceeds from sale of capital asset	-	-	113,135	113,135
Net change in fund balances	<u>\$ 980</u>	<u>\$ 980</u>	114,571	<u>\$ 113,591</u>
<b>Fund Balances</b>				
Beginning of year			<u>511,455</u>	
End of year			<u>\$ 626,026</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Project Fund - Legacy Village Park Development**  
**Year Ended December 31, 2015**

	2015			
	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget - Over (Under)
<b>Revenues</b>				
Investment income	50	50	79	29
<b>Expenditures</b>				
Current				
Investment management fees	40	40	44	4
Excess of revenues over expenditures	\$ 10	\$ 10	35	\$ 25
<b>Fund Balances</b>				
Beginning of year			4,897	
End of year			\$ 4,932	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Project Fund - Legacy Village Tax Abatement**  
**Year Ended December 31, 2015**

	2015			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Investment income	4,990	4,990	3,523	(1,467)
<b>Expenditures</b>				
Current				
Investment management fees	3,990	3,990	1,978	(2,012)
Excess of revenues over expenditures	1,000	1,000	1,545	545
<b>Other Financing Uses</b>				
Transfers out	-	(98,700)	(98,700)	-
Net change in fund balances	\$ 1,000	\$ (97,700)	(97,155)	\$ 545
<b>Fund Balances</b>				
Beginning of year			566,624	
End of year			\$ 469,469	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Project Fund - Park Development**  
**Year Ended December 31, 2015**

	2015			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
General property taxes	\$ -	\$ -	\$ (64)	\$ (64)
Charges for services				
Park availability charges	500,000	500,000	245,734	(254,266)
Investment Income	4,000	4,000	7,099	3,099
Miscellaneous	-	-	450	450
Total revenues	<u>504,000</u>	<u>504,000</u>	<u>253,219</u>	<u>(250,781)</u>
<b>Expenditures</b>				
Current				
Park and recreation	50,000	37,580	33,418	(4,162)
Investment management fees	3,200	3,200	3,985	785
Capital outlay				
Park and recreation	775,000	340,910	169,208	(171,702)
Total expenditures	<u>828,200</u>	<u>381,690</u>	<u>206,611</u>	<u>(175,079)</u>
Excess of revenues over (under) expenditures	(324,200)	122,310	46,608	(75,702)
<b>Other Financing Uses</b>				
Transfers out	<u>(280,000)</u>	<u>(406,270)</u>	<u>(406,270)</u>	<u>-</u>
Net change in fund balances	<u>\$ (604,200)</u>	<u>\$ (283,960)</u>	(359,662)	<u>\$ (75,702)</u>
<b>Fund Balances</b>				
Beginning of year			<u>955,268</u>	
End of year			<u>\$ 595,606</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Project Fund - Police Department Expansion**  
**Year Ended December 31, 2015**

	2015			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
General property taxes	\$ -	\$ -	\$ (1,114)	\$ (1,114)
Investment Income	-	-	355	355
Miscellaneous	-	-	166	166
Total revenues	<u>-</u>	<u>-</u>	<u>(593)</u>	<u>(593)</u>
<b>Expenditures</b>				
Current				
Police	-	-	6,238	6,238
Investment management fees	-	-	200	200
Capital outlay				
Police	<u>-</u>	<u>-</u>	<u>1,249</u>	<u>1,249</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>7,687</u>	<u>7,687</u>
Excess of revenues over (under) expenditures	<u>\$ -</u>	<u>\$ -</u>	(8,280)	<u>\$ (8,280)</u>
<b>Fund Balances</b>				
Beginning of year			<u>6,297</u>	
End of year			<u>\$ (1,983)</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Project Fund - Pond Clean Out/Dredging**  
**Year Ended December 31, 2015**

	2015			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Investment income	\$ -	\$ -	\$ 260	\$ 260
<b>Expenditures</b>				
Current				
Public works	-	36,440	-	(36,440)
Investment management fees	-	-	145	145
Total expenditures	-	36,440	145	(36,295)
Excess of revenues over (under) expenditures	\$ -	\$ (36,440)	115	\$ 36,555
<b>Fund Balances</b>				
Beginning of year			36,433	
End of year			\$ 36,548	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Project Fund - Public Safety Training Facility Fund**  
**Year Ended December 31, 2015**

	2015			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Intergovernmental	\$ -	\$ 549,480	\$ 374,480	\$ (175,000)
Investment Income	-	-	(2,201)	(2,201)
Miscellaneous	-	-	47,021	47,021
Total revenues	<u>-</u>	<u>549,480</u>	<u>419,300</u>	<u>(130,180)</u>
<b>Expenditures</b>				
Current				
Fire	-	-	18,645	18,645
Capital outlay				
Fire	-	884,890	1,023,769	138,879
Total expenditures	<u>-</u>	<u>884,890</u>	<u>1,042,414</u>	<u>157,524</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ (335,410)</u>	(623,114)	<u>\$ (287,704)</u>
<b>Fund Balances</b>				
Beginning of year			<u>(187,385)</u>	
End of year			<u>\$ (810,499)</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Project Fund - Redevelopment**  
**Year Ended December 31, 2015**

	2015			
	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget - Over (Under)
<b>Revenues</b>				
General property taxes	\$ -	\$ -	\$ (27)	\$ (27)
Investment Income	390	390	987	597
Total revenues	390	390	960	570
<b>Expenditures</b>				
Current				
Investment management fees	310	310	555	245
Net change in fund balances	\$ 80	\$ 80	405	\$ 325
<b>Fund Balances</b>				
Beginning of year			138,325	
End of year			\$ 138,730	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Project Fund - Street Use Revitalization**  
**Year Ended December 31, 2015**

	2015			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Miscellaneous taxes	\$ -	\$ -	\$ 93,635	\$ 93,635
<b>Other Financing Uses</b>				
Transfers Out	-	(60,000)	(60,000)	-
Net change in fund balances	<u>\$ -</u>	<u>\$ (60,000)</u>	33,635	<u>\$ 93,635</u>
<b>Fund Balances</b>				
Beginning of year			-	
End of year			<u>\$ 33,635</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Project Fund - Right of Way**  
**Year Ended December 31, 2015**

	2015			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Investment income	\$ 100	\$ 100	\$ 759	\$ 659
Licenses and permits	-	-	13,359	13,359
Total revenues	<u>100</u>	<u>100</u>	<u>14,118</u>	<u>14,018</u>
<b>Expenditures</b>				
Current				
Investment management fees	<u>80</u>	<u>80</u>	<u>426</u>	<u>346</u>
Excess of revenues over expenditures	20	20	13,692	13,672
<b>Other Financing Uses</b>				
Transfers out	<u>-</u>	<u>(95,000)</u>	<u>(95,000)</u>	<u>-</u>
Net change in fund balances	<u>\$ 20</u>	<u>\$ (94,980)</u>	(81,308)	<u>\$ 13,672</u>
<b>Fund Balances</b>				
Beginning of year			<u>105,196</u>	
End of year			<u>\$ 23,888</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Project Fund - Storm Clean Up 7/16/11**  
**Year Ended December 31, 2015**

	2015			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Investment Income	\$ -	\$ -	\$ 502	\$ 502
<b>Expenditures</b>				
Current				
Public works	64,000	6,550	6,264	(286)
Investment management fees	-	-	282	282
Total expenditures	<u>64,000</u>	<u>6,550</u>	<u>6,546</u>	<u>(4)</u>
Excess of revenues (under) expenditures	(64,000)	(6,550)	(6,044)	506
<b>Other Financing Sources</b>				
Transfers in	<u>64,000</u>	<u>64,000</u>	<u>64,000</u>	<u>-</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ 57,450</u>	57,956	<u>\$ 506</u>
<b>Fund Balances</b>				
Beginning of year			<u>72,660</u>	
End of year			<u>\$ 130,616</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Project Fund - Tax Increment Economic Development District 1-11**  
**Year Ended December 31, 2015**

	2015			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Tax increments	\$ -	\$ -	\$ (233)	\$ (233)
Investment income	(2,410)	(2,410)	(1,529)	881
Total revenues	(2,410)	(2,410)	(1,762)	648
<b>Expenditures</b>				
Current				
Executive	-	-	477	477
Excess of revenues over (under) expenditures	\$ (2,410)	\$ (2,410)	(2,239)	\$ 171
<b>Fund Balances</b>				
Beginning of year			(213,909)	
End of year			\$ (216,148)	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Project Fund - Tax Increment Economic Development District 1-12**  
**Year Ended December 31, 2015**

	2015			
	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget - Over (Under)
<b>Revenues</b>				
Investment income	\$ -	\$ -	\$ (439)	\$ (439)
<b>Expenditures</b>				
Current				
Investment management fees	-	-	405	405
Excess of revenues over (under) expenditures	\$ -	\$ -	(844)	\$ (844)
<b>Fund Balances</b>				
Beginning of year			(61,501)	
End of year			\$ (62,345)	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Project Fund - Tax Increment Housing 1-1**  
**Year Ended December 31, 2015**

	2015			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Tax increments	\$ 150,000	\$ 150,000	\$ 150,897	\$ 897
Investment income	70	70	105	35
Total revenues	<u>150,070</u>	<u>150,070</u>	<u>151,002</u>	<u>932</u>
<b>Expenditures</b>				
Current				
Executive	5,000	5,000	3,073	(1,927)
Investment management fees	60	60	59	(1)
Total expenditures	<u>5,060</u>	<u>5,060</u>	<u>3,132</u>	<u>(1,928)</u>
Excess of revenues over (under) expenditures	145,010	145,010	147,870	2,860
<b>Other Financing Uses</b>				
Transfers out	\$ (144,120)	\$ (147,810)	(147,810)	\$ -
Net change in fund balances	<u>\$ 890</u>	<u>\$ (2,800)</u>	60	<u>\$ 2,860</u>
<b>Fund Balances</b>				
Beginning of year			<u>7,443</u>	
End of year			<u>\$ 7,503</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Project Fund - Tax Increment Housing 1-2**  
**Year Ended December 31, 2015**

	2015			
	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget - Over (Under)
<b>Revenues</b>				
Tax increments	\$ 190,000	\$ 190,000	\$ 192,729	\$ 2,729
Investment income	70	70	194	124
Total revenues	190,070	190,070	192,923	2,853
<b>Expenditures</b>				
Current				
Executive	6,200	6,200	3,827	(2,373)
Investment management fees	60	60	109	49
Total expenditures	6,260	6,260	3,936	(2,324)
Excess of revenues over (under) expenditures	183,810	183,810	188,987	5,177
<b>Other Financing Uses</b>				
Transfers out	(182,980)	(92,520)	(92,520)	-
Net change in fund balances	\$ 830	\$ 91,290	96,467	\$ 5,177
<b>Fund Balances</b>				
Beginning of year			9,400	
End of year			\$ 105,867	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Project Fund - Tax Increment Housing 1-3**  
**Year Ended December 31, 2015**

	2015			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Tax increments	\$ 55,000	\$ 55,000	\$ 58,669	\$ 3,669
Investment income	10	10	58	48
Total revenues	<u>55,010</u>	<u>55,010</u>	<u>58,727</u>	<u>3,717</u>
<b>Expenditures</b>				
Current				
Executive	2,150	2,150	1,436	(714)
Investment management fees	10	10	33	23
Total expenditures	<u>2,160</u>	<u>2,160</u>	<u>1,469</u>	<u>(691)</u>
Excess of revenues over (under) expenditures	52,850	52,850	57,258	4,408
<b>Other Financing Uses</b>				
Transfers out	<u>(51,570)</u>	<u>(27,930)</u>	<u>(27,930)</u>	<u>-</u>
Net change in fund balances	<u>\$ 1,280</u>	<u>\$ 24,920</u>	29,328	<u>\$ 4,408</u>
<b>Fund Balances</b>				
Beginning of year			<u>2,736</u>	
End of year			<u>\$ 32,064</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Project Fund - Tax Increment Housing 1-4**  
**Year Ended December 31, 2015**

	2015			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Tax increments	\$ 50,000	\$ 50,000	\$ 51,390	\$ 1,390
Investment income	20	20	35	15
Total revenues	<u>50,020</u>	<u>50,020</u>	<u>51,425</u>	<u>1,405</u>
<b>Expenditures</b>				
Current				
Executive	600	600	366	(234)
Investment management fees	20	20	20	-
Total expenditures	<u>620</u>	<u>620</u>	<u>386</u>	<u>(234)</u>
Excess of revenues over (under) expenditures	49,400	49,400	51,039	1,639
<b>Other Financing Uses</b>				
Transfers out	<u>(49,180)</u>	<u>(51,030)</u>	<u>(51,030)</u>	<u>-</u>
Net change in fund balances	<u>\$ 220</u>	<u>\$ (1,630)</u>	9	<u>\$ 1,639</u>
<b>Fund Balances</b>				
Beginning of year			<u>2,492</u>	
End of year			<u>\$ 2,501</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Project Fund - Tax Increment Housing 1-5**  
**Year Ended December 31, 2015**

	2015			
	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget - Over (Under)
<b>Revenues</b>				
Tax increments	\$ 40,000	\$ 40,000	\$ 41,954	\$ 1,954
Investment income	20	20	28	8
Total revenues	40,020	40,020	41,982	1,962
<b>Expenditures</b>				
Current				
Executive	600	600	366	(234)
Investment management fees	20	20	16	(4)
Total expenditures	620	620	382	(238)
Excess of revenues over expenditures	39,400	39,400	41,600	2,200
<b>Other Financing Uses</b>				
Transfers out	(39,170)	(41,590)	(41,590)	-
Net change in fund balances	\$ 230	\$ (2,190)	10	\$ 2,200
<b>Fund Balances</b>				
Beginning of year			1,986	
End of year			\$ 1,996	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**In Fund Balances - Budget And Actual -**  
**Capital Project Fund - Tax Increment Housing 1-6**  
**Year Ended December 31, 2015**

	2015			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Tax increments	\$ 105,000	\$ 105,000	\$ 109,121	\$ 4,121
Investment income	290	290	73	(217)
Total revenues	<u>105,290</u>	<u>105,290</u>	<u>109,194</u>	<u>3,904</u>
<b>Expenditures</b>				
Current				
Executive	600	600	366	(234)
Investment management fees	230	230	41	(189)
Total expenditures	<u>830</u>	<u>830</u>	<u>407</u>	<u>(423)</u>
Excess of revenues over expenditures	104,460	104,460	108,787	4,327
<b>Other Financing Uses</b>				
Transfers out	<u>(128,070)</u>	<u>(108,760)</u>	<u>(108,760)</u>	<u>-</u>
Net change in fund balances	<u>\$ (23,610)</u>	<u>\$ (4,300)</u>	27	<u>\$ 4,327</u>
<b>Fund Balances</b>				
Beginning of year			<u>5,222</u>	
End of year			<u>\$ 5,249</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Project Fund - Tax Increment Housing 1-7**  
**Year Ended December 31, 2015**

	2015			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Tax increments	\$ 23,000	\$ 23,000	\$ 23,968	\$ 968
Investment income	-	-	20	20
Total revenues	<u>23,000</u>	<u>23,000</u>	<u>23,988</u>	<u>988</u>
<b>Expenditures</b>				
Current				
Executive	1,190	1,190	786	(404)
Investment management fees	-	-	11	11
Debt service				
TIF developer payments	<u>21,620</u>	<u>21,620</u>	<u>22,530</u>	<u>910</u>
Total expenditures	<u>22,810</u>	<u>22,810</u>	<u>23,327</u>	<u>517</u>
Excess of revenues over (under) expenditures	<u>\$ 190</u>	<u>\$ 190</u>	661	<u>\$ 471</u>
<b>Fund Balances</b>				
Beginning of year			<u>708</u>	
End of year			<u>\$ 1,369</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Project Fund - Tax Increment Housing 1-8**  
**Year Ended December 31, 2015**

	2015			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Tax increments	\$ 65,000	\$ 65,000	\$ 68,873	\$ 3,873
Investment income	430	430	354	(76)
Total revenues	<u>65,430</u>	<u>65,430</u>	<u>69,227</u>	<u>3,797</u>
<b>Expenditures</b>				
Current				
Executive	2,450	2,450	1,595	(855)
Investment management fees	340	340	199	(141)
Debt service				
TIF developer payments	58,500	58,500	61,986	3,486
Total expenditures	<u>61,290</u>	<u>61,290</u>	<u>63,780</u>	<u>2,490</u>
Excess of revenues over (under) expenditures	<u>\$ 4,140</u>	<u>\$ 4,140</u>	5,447	<u>\$ 1,307</u>
<b>Fund Balances</b>				
Beginning of year			<u>44,010</u>	
End of year			<u>\$ 49,457</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Project Fund - Tax Increment Housing 1-10**  
**Year Ended December 31, 2015**

	2015			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Tax increments	\$ 175,000	\$ 175,000	\$ 179,288	\$ 4,288
Investment income	(300)	(300)	(29)	271
Total revenues	<u>174,700</u>	<u>174,700</u>	<u>179,259</u>	<u>4,559</u>
<b>Expenditures</b>				
Current				
Executive	5,750	5,750	3,596	(2,154)
Debt service				
Interest and other charges	<u>157,500</u>	<u>157,500</u>	<u>161,360</u>	<u>3,860</u>
Total expenditures	<u>163,250</u>	<u>163,250</u>	<u>164,956</u>	<u>1,706</u>
Excess of revenues over expenditures	<u>\$ 11,450</u>	<u>\$ 11,450</u>	14,303	<u>\$ 2,853</u>
<b>Fund Balances</b>				
Beginning of year			<u>(20,285)</u>	
End of year			<u>\$ (5,982)</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Project Fund - Tax Increment Housing 1-13**  
**Year Ended December 31, 2015**

	2015			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Investment income	\$ -	\$ -	\$ 46	\$ 46
<b>Expenditures</b>				
Current				
Executive	-	-	3,324	3,324
Investment management fees	-	-	26	26
Total expenditures	<u>-</u>	<u>-</u>	<u>3,350</u>	<u>3,350</u>
Excess of revenues over (under) expenditures	<u>\$ -</u>	<u>\$ -</u>	(3,304)	<u>\$ (3,304)</u>
<b>Fund Balances</b>				
Beginning of year			<u>6,757</u>	
End of year			<u>\$ 3,453</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Project Fund - Trash Cart Replacement Fund**  
**Year Ended December 31, 2015**

	2015			Variance with Final Budget - Over (Under)
	Original Budget	Final Budget	Actual Amounts	
<b>Revenues</b>				
Special assessments	\$ -	\$ -	\$ 581	\$ 581
Investment income	320	320	303	(17)
Trash cart fees	78,000	78,000	79,157	1,157
Miscellaneous	-	-	4,165	4,165
Total revenues	<u>78,320</u>	<u>78,320</u>	<u>84,206</u>	<u>5,886</u>
<b>Expenditures</b>				
Current				
Environmental and economic development	350	350	1,040	690
Investment management fees	260	260	170	(90)
Total expenditures	<u>610</u>	<u>610</u>	<u>1,210</u>	<u>600</u>
Excess of revenues over expenditures	77,710	77,710	82,996	5,286
<b>Other Financing Uses</b>				
Transfers out	<u>(75,070)</u>	<u>(75,070)</u>	<u>(75,070)</u>	<u>-</u>
Net change in fund balances	<u>\$ 2,640</u>	<u>\$ 2,640</u>	7,926	<u>\$ 5,286</u>
<b>Fund Balances</b>				
Beginning of year			<u>38,712</u>	
End of year			<u>\$ 46,638</u>	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Project Fund - Water Availability Charge North St. Paul District**  
**Year Ended December 31, 2015**

	2015			
	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget - Over (Under)
<b>Revenues</b>				
Investment income	\$ (260)	\$ (260)	\$ (175)	\$ 85
Utility billings	11,350	11,350	11,572	222
Total revenues	11,090	11,090	11,397	307
<b>Expenditures</b>				
Current				
Public works	1,550	1,550	1,460	(90)
Excess of revenues over (under) expenditures	\$ 9,540	\$ 9,540	9,937	\$ 397
<b>Fund Balances</b>				
Beginning of year			(26,042)	
End of year			\$ (16,105)	

**City of Maplewood**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual -**  
**Capital Project Fund - Water Availability Charge St. Paul District**  
**Year Ended December 31, 2015**

	2015			
	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget - Over (Under)
<b>Revenues</b>				
General property taxes	\$ -	\$ -	\$ 244	\$ 244
Special Assessments	-	-	7	7
Charges for services				
Utility billings	342,620	342,620	431,107	88,487
Connection charges	23,830	23,830	26,790	2,960
Investment income	3,860	3,860	4,722	862
Total revenues	370,310	370,310	462,870	92,560
<b>Expenditures</b>				
Current				
Public works	5,390	5,390	5,724	334
Investment management fees	3,090	3,090	2,651	(439)
Total expenditures	8,480	8,480	8,375	(105)
Excess of revenues over (under) expenditures	361,830	361,830	454,495	92,665
<b>Other Financing Uses</b>				
Transfers out	(44,800)	(206,370)	(206,370)	-
Net change in fund balances	\$ 317,030	\$ 155,460	248,125	\$ 92,665
<b>Fund Balances</b>				
Beginning of year			617,359	
End of year			\$ 865,484	

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## INTERNAL SERVICE FUNDS

An Internal Service Fund is defined as a fund to account for the financing of goods or services provided by one department to other departments of the City, or to other governmental units, on a cost-reimbursement basis. The City of Maplewood had the following Internal Service Funds:

Information Technology Fund - accounts for the maintenance, repairs, and operation of the City's computer hardware and software. These operating expenses are used as a basis to charge departments for the use of the data processing system.

Employee Benefits Fund - accounts for employee fringe benefit expenses and provides a reserve to finance accumulated leave benefits and severance pay. These operating expenses are used as a basis to determine amounts to be charged to departments for leave, retirement, and insurance benefits. The charges are levied as a percentage of employees' gross pay.

Fleet Management Fund - accounts for the operating expenses of all City vehicles and major pieces of equipment (except for public safety vehicles). These operating expenses are used as a basis to establish rental rates that are charged to the departments using the vehicles.

Risk Management Fund - accounts for the general insurance and risk management expenses and provides a reserve to finance premiums, claims, and deductibles. These operating expenses are used as a basis to determine amounts to be charged to departments for general insurance and risk management. The charges are levied as a percentage of the departments' cost for annual insurance premiums.

**City of Maplewood**  
**Statement of Net Position - Internal Service Funds**  
**December 31, 2015**

	<u>703 Information Technology</u>	<u>701 Employee Benefits</u>
<b>Assets</b>		
Current assets		
Cash and cash equivalents	\$ 184,946	\$ 2,262,246
Accrued interest receivable	321	3,933
Due from other governments	-	11,506
Inventory	-	-
Total current assets	<u>185,267</u>	<u>2,277,685</u>
Noncurrent assets		
Capital assets		
Construction in progress	10,106	-
Structures, vehicles, and equipment	749,828	-
Total capital assets	<u>759,934</u>	<u>-</u>
Less accumulated depreciation	(571,719)	-
Net capital assets	<u>188,215</u>	<u>-</u>
Total assets	<u>\$ 373,482</u>	<u>\$ 2,277,685</u>
<b>Liabilities and Net Position</b>		
Current liabilities		
Accounts payable	\$ 6,270	\$ -
Due to other governments	1,920	2,128
Salaries payable	4,726	84,736
Employee benefits payable - current portion	-	124,388
Total current liabilities	<u>12,916</u>	<u>211,252</u>
Noncurrent liabilities		
Employee benefits payable - noncurrent portion	-	1,658,500
Less amount due within one year	-	(124,388)
Total noncurrent liabilities	<u>-</u>	<u>1,534,112</u>
Total liabilities	<u>12,916</u>	<u>1,745,364</u>
Net position		
Net investment in capital assets	188,215	-
Unrestricted	172,351	532,321
Total net position	<u>360,566</u>	<u>532,321</u>
Total liabilities and net position	<u>\$ 373,482</u>	<u>\$ 2,277,685</u>

<u>704 Dental Insurance</u>	<u>702 Fleet Management</u>	<u>705 Risk Management</u>	<u>Total</u>
\$ 35,152	\$ 112,447	\$ 617,845	\$ 3,212,636
61	195	1,074	5,584
-	-	-	11,506
-	115,012	-	115,012
<u>35,213</u>	<u>227,654</u>	<u>618,919</u>	<u>3,344,738</u>
-	-	-	10,106
-	5,155,101	-	5,904,929
-	5,155,101	-	5,915,035
-	(2,967,580)	-	(3,539,299)
-	2,187,521	-	2,375,736
<u>\$ 35,213</u>	<u>\$ 2,415,175</u>	<u>\$ 618,919</u>	<u>\$ 5,720,474</u>
\$ -	\$ 9,202	\$ -	\$ 15,472
-	3,140	3,318	10,506
-	2,443	-	91,905
-	-	-	124,388
-	14,785	3,318	242,271
-	-	-	1,658,500
-	-	-	(124,388)
-	-	-	1,534,112
-	14,785	3,318	1,776,383
-	2,187,521	-	2,375,736
35,213	212,869	615,601	1,568,355
<u>35,213</u>	<u>2,400,390</u>	<u>615,601</u>	<u>3,944,091</u>
<u>\$ 35,213</u>	<u>\$ 2,415,175</u>	<u>\$ 618,919</u>	<u>\$ 5,720,474</u>

**City of Maplewood**  
**Statement of Revenues, Expenses, and Changes**  
**in Fund Net Position - Internal Service Funds**  
**Year Ended December 31, 2015**

	703 Information Technology	701 Employee Benefits
Operating revenues		
Charges for services	\$ 773,680	\$ 6,797,333
Other sales and services	45,609	6,956
Total operating revenues	<u>819,289</u>	<u>6,804,289</u>
Operating expenses		
Personnel services	370,684	7,016,899
Materials and supplies	114,768	794
Contractual services	240,618	2,350
Depreciation	22,865	-
Total operating expenses	<u>748,935</u>	<u>7,020,043</u>
Operating income (loss)	70,354	(215,754)
Nonoperating revenues (expenses)		
Investment income	639	14,896
Intergovernmental	-	32,410
Investment management fees	(359)	(8,363)
Gain (loss) on disposal of capital assets	-	-
Total nonoperating revenues (expenses)	<u>280</u>	<u>38,943</u>
Income (loss) before capital contributions and transfers	70,634	(176,811)
Capital Contributions	<u>18,581</u>	<u>-</u>
Change in net position	89,215	(176,811)
Net position		
Beginning of year	<u>271,351</u>	<u>709,132</u>
End of year	<u>\$ 360,566</u>	<u>\$ 532,321</u>

704 Dental Insurance	702 Fleet Management	705 Risk Management	Total
\$ 134,548	\$ 921,700	\$ 300,000	\$ 8,927,261
-	40,604	62,672	155,841
<u>134,548</u>	<u>962,304</u>	<u>362,672</u>	<u>9,083,102</u>
99,371	291,165	-	7,778,119
-	132,505	346,271	594,338
-	119,309	-	362,277
-	269,556	-	292,421
<u>99,371</u>	<u>812,535</u>	<u>346,271</u>	<u>9,027,155</u>
35,177	149,769	16,401	55,947
82	(247)	4,021	19,391
-	-	-	32,410
(46)	-	(2,257)	(11,025)
-	21,300	-	21,300
<u>36</u>	<u>21,053</u>	<u>1,764</u>	<u>62,076</u>
35,213	170,822	18,165	118,023
-	-	-	18,581
<u>35,213</u>	<u>170,822</u>	<u>18,165</u>	<u>136,604</u>
-	2,229,568	597,436	3,807,487
<u>\$ 35,213</u>	<u>\$ 2,400,390</u>	<u>\$ 615,601</u>	<u>\$ 3,944,091</u>

**City of Maplewood**  
**Statement of Cash Flows - Internal Service Funds**  
**Year Ended December 31, 2015**

	<u>Internal Service Funds</u>	
	703	
	<u>Information</u>	<u>701 Employee</u>
	<u>Technology</u>	<u>Benefits</u>
Cash flows - operating activities		
Interfund services provided and used	\$ 773,680	\$ 6,785,840
Payments to suppliers for goods and services	(362,168)	(2,827)
Payments to employees for services	(374,363)	(7,094,983)
Other operating revenues	45,609	6,956
Net cash flows - operating activities	<u>82,758</u>	<u>(305,014)</u>
Cash flows - noncapital financing activities		
Intergovernmental receipts	-	32,410
Net cash flows - noncapital financing activities	<u>-</u>	<u>32,410</u>
Cash flows - capital and related financing activities		
Acquisition of capital assets	(61,325)	-
Proceeds from sale of capital assets	-	-
Net cash flows - capital and related financing activities	<u>(61,325)</u>	<u>-</u>
Cash flows - investing activities		
Investment income	501	13,806
Investment management fees	(359)	(8,363)
Net cash flows - investing activities	<u>142</u>	<u>5,443</u>
Net change in cash and cash equivalents	21,575	(267,161)
Cash and cash equivalents		
Beginning of year	<u>163,371</u>	<u>2,529,407</u>
End of year	<u>\$ 184,946</u>	<u>\$ 2,262,246</u>

Internal Service Funds

704 Dental Insurance	702 Fleet Management	705 Risk Management	Total
\$ 134,548	\$ 938,320	\$ 300,000	\$ 8,932,388
-	(265,652)	(356,708)	(987,355)
(99,371)	(295,111)	-	(7,863,828)
-	40,604	62,672	155,841
<u>35,177</u>	<u>418,161</u>	<u>5,964</u>	<u>237,046</u>
-	-	-	<u>32,410</u>
-	-	-	<u>32,410</u>
-	(360,414)	-	(421,739)
-	26,428	-	<u>26,428</u>
-	<u>(333,986)</u>	-	<u>(395,311)</u>
21	(411)	3,633	17,550
(46)	-	(2,257)	(11,025)
<u>(25)</u>	<u>(411)</u>	<u>1,376</u>	<u>6,525</u>
35,152	83,764	7,340	(119,330)
-	28,683	610,505	<u>3,331,966</u>
<u>\$ 35,152</u>	<u>\$ 112,447</u>	<u>\$ 617,845</u>	<u>\$ 3,212,636</u>

**City of Maplewood**  
**Statement of Cash Flows - Internal Service Funds**  
**Year Ended December 31, 2015**

	Internal Service Funds	
	703 Information Technology	701 Employee Benefits
Reconciliation of operating income (loss) to net cash flows - operating activities		
Operating income (loss)	\$ 70,354	\$ (215,754)
Adjustments to reconcile operating income (loss) to net cash flows - operating activities		
Depreciation	22,865	-
Due from other governments	-	(11,493)
Inventory	-	-
Accounts payable	(1,586)	-
Salaries payable	(3,679)	(178,576)
Due to other governments	(5,196)	317
Employee benefits payable	-	100,492
Total adjustments	12,404	(89,260)
Net cash flows - operating activities	\$ 82,758	\$ (305,014)
Noncash capital and related financing activities		
Capital contributions	\$ 18,581	\$ -

Internal Service Funds

<u>701 Employee Benefits</u>	<u>702 Fleet Management</u>	<u>705 Risk Management</u>	<u>Total</u>
\$ 35,177	\$ 149,769	\$ 16,401	\$ 55,947
-	269,556	-	292,421
-	16,620	-	5,127
-	(7,170)	-	(7,170)
-	(5,612)	(12,000)	(19,198)
-	(3,946)	-	(186,201)
-	(1,056)	1,563	(4,372)
-	-	-	100,492
<u>-</u>	<u>268,392</u>	<u>(10,437)</u>	<u>181,099</u>
<u>\$ 35,177</u>	<u>\$ 418,161</u>	<u>\$ 5,964</u>	<u>\$ 237,046</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,581</u>

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**City of Maplewood**  
**Statement of Changes in Agency Funds**  
**Assets And Liabilities**  
**Year Ended December 31, 2015**

	December 31, 2014	Additions	Deductions	December 31, 2015
<b>Total Agency Fund</b>				
Assets				
Cash and investments	\$ 380,816	\$ 41,502	\$ 142,446	\$ 279,872
Accounts receivable	4,549	5,410	4,549	5,410
Total assets	<u>\$ 385,365</u>	<u>\$ 46,912</u>	<u>\$ 146,995</u>	<u>\$ 285,282</u>
Liabilities				
Deposits payable	<u>\$ 385,365</u>	<u>\$ 7,897</u>	<u>\$ 107,980</u>	<u>\$ 285,282</u>
<b>Developer Projects Fund</b>				
Assets				
Cash and investments	\$ 104,932	\$ 35,154	\$ 132,216	\$ 7,870
Accounts receivable	4,549	5,410	4,549	5,410
Total assets	<u>\$ 109,481</u>	<u>\$ 40,564</u>	<u>\$ 136,765</u>	<u>\$ 13,280</u>
Liabilities				
Deposits payable	<u>\$ 109,481</u>	<u>\$ 1,549</u>	<u>\$ 97,750</u>	<u>\$ 13,280</u>
<b>Confiscated Money Fund</b>				
Assets				
Cash and investments	<u>\$ 275,274</u>	<u>\$ 6,346</u>	<u>\$ 10,230</u>	<u>\$ 271,390</u>
Liabilities				
Deposits payable	<u>\$ 275,274</u>	<u>\$ 6,346</u>	<u>\$ 10,230</u>	<u>\$ 271,390</u>
<b>Police Explorers Fund</b>				
Assets				
Cash and investments	<u>\$ 610</u>	<u>\$ 2</u>	<u>\$ -</u>	<u>\$ 612</u>
Liabilities				
Deposits payable	<u>\$ 610</u>	<u>\$ 2</u>	<u>\$ -</u>	<u>\$ 612</u>

**City of Maplewood  
Combining Balance Sheet -  
Debt Service Funds  
December 31, 2015**

Debt Service

	336 G.O. Tax Increment Bonds 1999B	348 G.O. Improvement Bonds 2004B	354 G.O. Improvement Bonds 2006A	356 G.O. Improvement Bonds 2007A	357 G.O. Improvement Bonds 2007B
<b>Assets</b>					
Cash and investments	\$ 380,245	\$ 93,225	\$ 79,951	\$ 888,648	\$ 308,759
Cash with fiscal agent	-	-	-	-	-
Accrued interest receivable	661	162	139	1,545	536
Due from other funds	-	-	-	-	-
Property taxes receivable					
Delinquent	-	11,864	5,442	5,453	2,504
Due from ramsey county	-	5,461	4,880	2,769	3,083
Special assessment receivable					
Delinquent	-	2,959	1,151	7,142	4,622
Deferred	-	958,746	284,271	928,880	311,101
Special deferred - county	-	6,812	8,255	-	-
Due from Ramsey County	-	4,957	986	25,486	4,468
	<u>380,906</u>	<u>1,084,186</u>	<u>385,075</u>	<u>1,859,923</u>	<u>635,073</u>
Total assets	<u>\$ 380,906</u>	<u>\$ 1,084,186</u>	<u>\$ 385,075</u>	<u>\$ 1,859,923</u>	<u>\$ 635,073</u>
<b>Liabilities, Deferred Inflows of Resources, and Fund Balances</b>					
<b>Liabilities</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Deferred inflows of resources</b>					
Unavailable revenue - taxes and assessments	-	980,381	299,118	941,475	318,228
	<u>-</u>	<u>980,381</u>	<u>299,118</u>	<u>941,475</u>	<u>318,228</u>
<b>Fund Balances</b>					
Restricted	380,906	103,805	85,957	918,448	316,845
	<u>380,906</u>	<u>103,805</u>	<u>85,957</u>	<u>918,448</u>	<u>316,845</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 380,906</u>	<u>\$ 1,084,186</u>	<u>\$ 385,075</u>	<u>\$ 1,859,923</u>	<u>\$ 635,073</u>

Debt Service

358 G.O. Improvement Bonds 2008A	359 G.O. Improvement and Refunding Bonds 2008B	360 G.O. Improvement and Refunding Bonds 2009A	361 G.O. Refunding Bonds 2009B	363 G.O. Refunding Bonds 2010B	364 G.O. Refunding Bonds 2011A	365 G.O. Improvement Bonds 2012A
\$ 382,843	\$ 106,150	\$ 106,640	\$ 93,572	\$ 341,919	\$ 581,177	\$ 32,749
-	-	-	-	-	-	-
665	184	185	162	594	1,010	56
-	-	-	-	-	-	1,400,000
3,430	1,036	8,592	5,046	9,465	3,158	350
2,032	61	4,741	3,530	2,723	3,166	44
8,001	5,605	3,357	2,656	4,033	3,218	1,890
461,999	53,428	253,340	116,716	166,750	2,833,744	602,926
7,610	-	-	25,238	5,202	56,805	-
24,097	976	677	712	1,532	33,962	9,332
<u>\$ 890,677</u>	<u>\$ 167,440</u>	<u>\$ 377,532</u>	<u>\$ 247,632</u>	<u>\$ 532,218</u>	<u>\$ 3,516,240</u>	<u>\$ 2,047,347</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>481,041</u>	<u>60,068</u>	<u>265,289</u>	<u>149,656</u>	<u>185,450</u>	<u>2,896,924</u>	<u>605,166</u>
<u>409,636</u>	<u>107,372</u>	<u>112,243</u>	<u>97,976</u>	<u>346,768</u>	<u>619,316</u>	<u>1,442,181</u>
<u>\$ 890,677</u>	<u>\$ 167,440</u>	<u>\$ 377,532</u>	<u>\$ 247,632</u>	<u>\$ 532,218</u>	<u>\$ 3,516,240</u>	<u>\$ 2,047,347</u>

**City of Maplewood  
Combining Balance Sheet - Continued  
Debt Service Funds  
December 31, 2015**

	Debit Service			
	366 G.O. State Aid Street Refunding Bonds 2012B	367 G.O. Improvement Refunding Bonds 2013A	368 G.O. Refunding Bonds 2013B	369 G.O. Improvement/C IP/TIF/Equip Certificate Bonds 2014A
<b>Assets</b>				
Cash and investments	\$ 117,876	\$ 399,429	\$ 135,402	\$ 448,691
Cash with fiscal agent	-	-	-	-
Accrued interest receivable	204	694	235	780
Due from other funds	-	-	-	-
Property taxes receivable				
Delinquent	-	4,563	-	3,169
Due from ramsey county	-	4,970	9,868	(8)
Special assessment receivable				
Delinquent	-	2,353	688	789
Deferred	-	623,515	-	439,582
Special deferred - county	-	-	-	4,451
Due from Ramsey County	-	-	393	625
	<u>\$ 118,080</u>	<u>\$ 1,035,524</u>	<u>\$ 146,586</u>	<u>\$ 898,079</u>
<b>Liabilities, Deferred Inflows of Resources, and Fund Balances</b>				
<b>Liabilities</b>				
Accounts payable	\$ -	\$ 500	\$ 322	\$ -
<b>Deferred inflows of resources</b>				
Unavailable revenue - taxes and assessments	-	630,431	688	447,990
<b>Fund Balances</b>				
Restricted	118,080	404,593	145,576	450,089
	<u>118,080</u>	<u>404,593</u>	<u>145,576</u>	<u>450,089</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 118,080</u>	<u>\$ 1,035,524</u>	<u>\$ 146,586</u>	<u>\$ 898,079</u>

Debt Service

370 G.O. Tax Abatement Refunding Bonds 2014B	371 G.O. Refunding Bonds 2015A	372 G.O. Improve/TIF/E quip Bonds 2015B	373 G.O. Improve Refund Bonds 2015C	Total
\$ 31,555	\$ 102,079	\$ 1,724	\$ 303,506	\$ 4,936,140
-	3,594,397	-	-	3,594,397
54	6,121	2	527	14,516
-	-	-	574,296	1,974,296
3,338	180	-	3,745	71,335
4,787	249	-	4,838	57,194
-	-	-	10,384	58,848
-	204,969	-	1,755,515	9,995,482
-	-	-	57,573	171,946
-	6,539	-	41,595	156,337
<u>\$ 39,734</u>	<u>\$ 3,914,534</u>	<u>\$ 1,726</u>	<u>\$ 2,751,979</u>	<u>\$ 21,030,491</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 822</u>
<u>3,338</u>	<u>205,148</u>	<u>-</u>	<u>1,827,217</u>	<u>10,297,608</u>
<u>36,396</u>	<u>3,709,386</u>	<u>1,726</u>	<u>924,762</u>	<u>10,732,061</u>
<u>\$ 39,734</u>	<u>\$ 3,914,534</u>	<u>\$ 1,726</u>	<u>\$ 2,751,979</u>	<u>\$ 21,030,491</u>

**City of Maplewood**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances -**  
**Debt Service Funds**  
**Year Ended December 31, 2015**

	Debt Services					
	336 G.O. Tax Increment Bonds 1999B	348 G.O. Improvement Bonds 2004B	349 G.O. Tax Abatement Bonds 2004C	350 G.O. Capital Plan Bonds 2004D	351 G.O. State Aid Street Bonds 2004E	353 G.O. Improvement Bonds 2005A
<b>Revenues</b>						
Taxes						
Current	\$ -	\$ 448,635	\$ 186	\$ 49	\$ -	\$ -
Delinquent	-	-	-	-	-	-
Special assessments						
Current collections	-	292,318	-	-	-	-
Delinquent collections	-	1,167	-	-	-	-
Prepayments on deferred	-	3,147	-	-	-	-
Penalties	-	800	-	-	-	-
Intergovernmental	-	250,000	-	-	329,394	-
Investment income	1,558	(2,804)	1,309	(709)	1,619	1,751
Total revenues	<u>1,558</u>	<u>993,263</u>	<u>1,495</u>	<u>(660)</u>	<u>331,013</u>	<u>1,751</u>
<b>Expenditures</b>						
Current						
Investment management fees	875	-	482	-	325	352
Contractual services	100	585	2,449	99	100	99
Debt service						
Principal retirement	65,537	2,690,000	2,310,000	420,000	2,655,000	1,005,000
Interest and other charges	84,913	202,210	98,753	18,875	59,394	23,872
Total expenditures	<u>151,425</u>	<u>2,892,795</u>	<u>2,411,684</u>	<u>438,974</u>	<u>2,714,819</u>	<u>1,029,323</u>
Excess of revenues over (under) expenditures	(149,867)	(1,899,532)	(2,410,189)	(439,634)	(2,383,806)	(1,027,572)
<b>Other Financing Sources (Uses)</b>						
Issuance of debt	-	-	-	-	-	-
Premium on debt issued	-	-	-	-	-	-
Transfers in	201,380	1,905,000	1,678,302	428,513	2,150,106	311,744
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>201,380</u>	<u>1,905,000</u>	<u>1,678,302</u>	<u>428,513</u>	<u>2,150,106</u>	<u>311,744</u>
Net change in fund balances	51,513	5,468	(731,887)	(11,121)	(233,700)	(715,828)
<b>Fund Balances</b>						
Beginning of year	<u>329,393</u>	<u>98,337</u>	<u>731,887</u>	<u>11,121</u>	<u>233,700</u>	<u>715,828</u>
End of year	<u>\$ 380,906</u>	<u>\$ 103,805</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Debt Services

354 G.O. Improvement Bonds 2006A	356 G.O. Improvement Bonds 2007A	357 G.O. Improvement Bonds 2007B	358 G.O. Improvement Bonds 2008A	359 G.O. Improvement and Refunding Bonds 2008B	360 G.O. Improvement and Refunding Bonds 2009A	361 G.O. Refunding Bonds 2009B	362 G.O. Improvement Bonds 2010A
\$ 408,746	\$ 230,756	\$ 259,796	\$ 170,458	\$ 4,245	\$ 398,698	\$ 294,890	\$ 217,306
-	-	-	-	26	-	-	-
60,037	199,555	86,120	100,752	26,790	72,591	49,332	200,844
2,058	3,553	2,789	4,887	877	1,811	2,150	2,802
11,623	72,446	28,776	38,985	1,000	3,294	617	69,844
607	(735)	976	1,153	209	1,376	539	435
-	-	-	371,288	-	-	-	68,936
(167)	4,659	7	3,565	812	(1,431)	(1,015)	(7,745)
<u>482,904</u>	<u>510,234</u>	<u>378,464</u>	<u>691,088</u>	<u>33,959</u>	<u>476,339</u>	<u>346,513</u>	<u>552,422</u>
-	2,615	4	2,001	456	-	-	-
500	638	423	425	288	470	448	928
330,000	725,000	330,000	720,000	130,000	415,000	335,000	9,325,000
167,998	172,694	125,525	234,701	9,396	99,284	34,687	410,100
<u>498,498</u>	<u>900,947</u>	<u>455,952</u>	<u>957,127</u>	<u>140,140</u>	<u>514,754</u>	<u>370,135</u>	<u>9,736,028</u>
(15,594)	(390,713)	(77,488)	(266,039)	(106,181)	(38,415)	(23,622)	(9,183,606)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	47,210	90,240	154,030	-	-	-	7,551,964
-	-	-	-	-	-	-	-
<u>-</u>	<u>47,210</u>	<u>90,240</u>	<u>154,030</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,551,964</u>
(15,594)	(343,503)	12,752	(112,009)	(106,181)	(38,415)	(23,622)	(1,631,642)
<u>101,551</u>	<u>1,261,951</u>	<u>304,093</u>	<u>521,645</u>	<u>213,553</u>	<u>150,658</u>	<u>121,598</u>	<u>1,631,642</u>
<u>\$ 85,957</u>	<u>\$ 918,448</u>	<u>\$ 316,845</u>	<u>\$ 409,636</u>	<u>\$ 107,372</u>	<u>\$ 112,243</u>	<u>\$ 97,976</u>	<u>\$ -</u>

**City of Maplewood**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Continued**  
**Debt Service Funds**  
**Year Ended December 31, 2015**

	Debt Services					
	363 G.O. Refunding Bonds 2010B	364 G.O. Refunding Bonds 2011A	365 G.O. Improvement Bonds 2012A	366 G.O. State Aid Street Refunding Bonds 2012B	367 G.O. Improvement Refunding Bonds 2013A	368 G.O. Refunding Bonds 2013B
<b>Revenues</b>						
Taxes						
Current	\$ 227,113	\$ 268,118	\$ -	\$ -	\$ 418,469	\$ 364,224
Delinquent	-	-	(439)	-	-	(356)
Special assessments						
Current collections	58,214	318,443	98,448	-	119,022	7,774
Delinquent collections	634	1,627	845	-	-	343
Prepayments on deferred	1,680	43,610	13,510	-	-	-
Penalties	846	1,154	191	-	-	50
Intergovernmental	-	-	280,710	25,688	-	-
Investment income	(875)	593	7,598	2,698	1,831	4,509
Total revenues	<u>287,612</u>	<u>633,545</u>	<u>400,863</u>	<u>28,386</u>	<u>539,322</u>	<u>376,544</u>
<b>Expenditures</b>						
Current						
Investment management fees	-	333	4,264	434	720	1,207
Contractual services	428	615	550	100	100	170
Debt service						
Principal retirement	710,000	495,000	575,000	-	355,000	250,000
Interest and other charges	47,151	300,063	101,838	51,825	150,512	79,550
Total expenditures	<u>757,579</u>	<u>796,011</u>	<u>681,652</u>	<u>52,359</u>	<u>506,332</u>	<u>330,927</u>
Excess of revenues over (under) expenditures	(469,967)	(162,466)	(280,789)	(23,973)	32,990	45,617
<b>Other Financing Sources (uses)</b>						
Issuance of debt	-	-	-	-	-	-
Premium on debt issued	-	-	-	-	-	-
Transfers In	382,300	143,970	195,070	-	-	-
Transfers Out	-	-	-	(2,270,106)	(428,513)	(1,905,000)
Total other financing sources (uses)	<u>382,300</u>	<u>143,970</u>	<u>195,070</u>	<u>(2,270,106)</u>	<u>(428,513)</u>	<u>(1,905,000)</u>
Net change in fund balances	(87,667)	(18,496)	(85,719)	(2,294,079)	(395,523)	(1,859,383)
<b>Fund Balances</b>						
Beginning of year	<u>434,435</u>	<u>637,812</u>	<u>1,527,900</u>	<u>2,412,159</u>	<u>800,116</u>	<u>2,004,959</u>
End of year	<u>\$ 346,768</u>	<u>\$ 619,316</u>	<u>\$ 1,442,181</u>	<u>\$ 118,080</u>	<u>\$ 404,593</u>	<u>\$ 145,576</u>

Debt Services

369 G.O. Improvement/C IP/TIF/Equip Certificate Bonds 2014A	370 G.O. Tax Abatement Refunding Bonds 2014B	371 G.O. Refunding Bonds 2015A	372 G.O. Improve/TIF/ Equip Bonds 2015B	373 G.O. Improve Refund Bonds 2015C	Total
\$ 395,262	\$ 391,924	\$ 22,408	\$ -	\$ 196,388	\$ 4,717,671
-	-	-	-	-	(769)
67,740	-	54,774	-	243,373	2,056,127
-	-	-	-	-	25,543
7,700	-	-	-	-	296,232
51	-	-	-	-	7,652
-	-	-	-	-	1,326,016
1,348	(299)	17,904	(5)	14,344	51,055
<u>472,101</u>	<u>391,625</u>	<u>95,086</u>	<u>(5)</u>	<u>454,105</u>	<u>8,479,527</u>
757	-	902	-	8,053	23,780
255	-	81,677	-	93,417	184,864
-	-	15,000	-	-	23,855,537
246,488	21,601	67,900	799	799	2,810,928
<u>247,500</u>	<u>21,601</u>	<u>165,479</u>	<u>799</u>	<u>102,269</u>	<u>26,875,109</u>
224,601	370,024	(70,393)	(804)	351,836	(18,395,582)
-	-	3,790,000	-	7,990,000	11,780,000
-	-	301,543	2,530	-	304,073
-	98,700	-	-	134,890	15,473,419
-	(1,678,302)	(311,744)	-	(7,551,964)	(14,145,629)
<u>-</u>	<u>(1,579,602)</u>	<u>3,779,799</u>	<u>2,530</u>	<u>572,926</u>	<u>13,411,863</u>
224,601	(1,209,578)	3,709,406	1,726	924,762	(4,983,719)
<u>225,488</u>	<u>1,245,974</u>	<u>(20)</u>	<u>-</u>	<u>-</u>	<u>15,715,780</u>
<u>\$ 450,089</u>	<u>\$ 36,396</u>	<u>\$ 3,709,386</u>	<u>\$ 1,726</u>	<u>\$ 924,762</u>	<u>\$ 10,732,061</u>

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## STATISTICAL SECTION (UNAUDITED)

This part of the City of Maplewood, Minnesota's Comprehensive Annual Financial Report presents details information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City of Maplewood, Minnesota's overall financial health.

<b>Contents</b>	<b>Pages</b>
<b>Financial Trends</b>	188
These tables contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	
<b>Revenue Capacity</b>	198
These tables present information to help the reader assess the City's most significant local revenue source, the property tax.	
<b>Debt Capacity</b>	202
These tables present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	
<b>Demographic and Economic Information</b>	209
These tables offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	
<b>Operation Information</b>	212
These tables contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and activities in preforms.	

Sources: Unless otherwise noted, the information in these tables in derived from the comprehensive financial reports for the relevant year.

**CITY OF MAPLEWOOD, MINNESOTA**  
**NET POSITION BY COMPONENT**  
 Last Ten Fiscal Years  
 (Accrual Basis of Accounting)

	Fiscal Year			
	2006	2007	2008	2009
<b>Governmental activities:</b>				
Net investment in capital assets	\$48,687,323	\$43,460,800	\$51,558,225	\$52,127,352
Restricted	18,160,677	23,715,505	24,468,246	23,683,156
Unrestricted	3,204,134	11,972,486	12,792,489	9,042,748
Total governmental activities net position	<u>\$70,052,134</u>	<u>\$79,148,791</u>	<u>\$88,818,960</u>	<u>\$84,853,256</u>
<b>Business-type activities:</b>				
Net investment in capital assets	\$32,934,960	\$34,680,904	\$33,960,677	\$37,977,129
Unrestricted	481,126	1,556,678	1,745,788	904,863
Total business-type activities net position	<u>\$33,416,086</u>	<u>\$36,237,582</u>	<u>\$35,706,465</u>	<u>\$38,881,992</u>
<b>Primary government:</b>				
Net investment in capital assets	\$81,622,283	\$78,141,704	\$85,518,902	\$90,104,481
Restricted	18,160,677	23,715,505	24,468,246	23,683,156
Unrestricted	3,685,260	13,529,164	14,538,277	9,947,611
Total primary government net position	<u>\$103,468,220</u>	<u>\$115,386,373</u>	<u>\$124,525,425</u>	<u>\$123,735,248</u>

Table 1

Fiscal Year					
2010	2011	2012	2013	2014	2015
\$41,693,090	\$48,376,801	\$59,121,245	\$57,935,219	\$59,682,937	\$69,155,245
22,828,025	24,747,537	24,401,299	21,122,360	21,015,047	5,037,370
8,410,199	2,522,583	1,381,528	2,388,297	(1,356,678)	(530,832)
<u>\$72,931,314</u>	<u>\$75,646,921</u>	<u>\$84,904,072</u>	<u>\$81,445,876</u>	<u>\$79,341,306</u>	<u>\$73,661,783</u>
\$38,512,301	\$40,934,738	\$39,976,984	\$43,822,751	\$45,758,367	\$45,499,281
699,043	425,332	1,592,345	3,326,459	5,141,952	4,683,477
<u>\$39,211,344</u>	<u>\$41,360,070</u>	<u>\$41,569,329</u>	<u>\$47,149,210</u>	<u>\$50,900,319</u>	<u>\$50,182,758</u>
\$80,205,391	\$83,696,539	\$93,758,229	\$96,767,970	\$100,811,304	\$109,679,526
22,828,025	24,747,537	24,401,299	21,122,360	21,015,047	5,037,370
9,109,242	8,562,915	8,313,873	10,704,756	8,415,274	9,127,645
<u>\$112,142,658</u>	<u>\$117,006,991</u>	<u>\$126,473,401</u>	<u>\$128,595,086</u>	<u>\$130,241,625</u>	<u>\$123,844,541</u>

**CITY OF MAPLEWOOD, MINNESOTA**  
**CHANGES IN NET POSITION**  
 Last Ten Fiscal Years  
 (Accrual Basis of Accounting)

<b>Expenses</b>	<b>Fiscal Year</b>			
	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>
<b>Governmental activities:</b>				
General government	\$3,706,921	\$2,072,321	\$2,425,669	\$3,704,861
Public safety	8,649,598	9,254,035	9,383,226	9,213,227
Public works	5,287,334	6,322,715	6,004,120	8,050,214
Parks and recreation	2,519,831	-	-	-
Recreation programs	-	750,424	737,767	705,150
Community development and parks	-	-	-	2,092,839
Citizen services	-	973,905	960,930	1,202,301
Environmental & economic development	-	-	-	-
Inspections, planning and building operations	1,353,320	2,013,384	2,025,009	-
Interest and fiscal charges	2,574,732	2,570,717	3,018,743	2,880,311
<b>Total governmental activities expenses</b>	<b>24,091,736</b>	<b>23,957,501</b>	<b>24,555,464</b>	<b>27,848,903</b>
<b>Business-type activities:</b>				
Ambulance service	1,821,410	2,012,060	2,161,324	2,171,350
Community center	2,443,597	2,500,670	2,477,705	2,646,142
Environmental utility	1,087,855	1,182,562	1,315,587	1,415,177
Recycling program	353,538	346,204	355,552	477,437
Sewer	3,686,033	3,782,816	3,877,331	4,012,744
Street light utility	169,025	165,861	180,982	184,785
<b>Total business-type activities expenses</b>	<b>9,561,458</b>	<b>9,990,173</b>	<b>10,368,481</b>	<b>10,907,635</b>
<b>Total primary government expenses</b>	<b>\$33,653,194</b>	<b>\$33,947,674</b>	<b>\$34,923,945</b>	<b>\$38,756,538</b>
<b>Program revenues</b>				
<b>Governmental activities:</b>				
<b>Charges for services:</b>				
General government	\$1,755,884	\$307,836	\$385,103	\$257,339
Public safety	803,226	767,600	766,663	659,426
Public works	1,418,716	3,508,842	3,230,203	4,131,911
Parks and recreation	968,361	-	-	-
Recreation programs	-	440,458	470,131	442,193
Community development and parks	-	-	-	1,298,137
Citizen services	-	539,416	511,318	490,138
Environmental & economic development	-	-	-	-
Inspections, planning and building operations	1,527,571	1,331,878	1,394,082	-
Operating grants and contributions	988,205	874,718	1,047,234	740,034
Capital grants and contributions	2,597,794	9,915,845	6,237,012	4,354,808
<b>Total governmental activities program revenues</b>	<b>10,059,757</b>	<b>17,686,593</b>	<b>14,041,746</b>	<b>12,373,986</b>
<b>Business-type activities:</b>				
<b>Charges for services:</b>				
Ambulance service	1,597,816	2,136,403	2,595,209	1,296,376
Community center	1,960,250	2,037,983	2,037,610	1,993,222
Environmental utility	1,149,540	1,402,583	1,483,296	1,625,415
Recycling program	353,548	360,939	382,981	394,252
Sewer	3,809,919	4,208,373	4,313,760	4,143,867
Street light utility	179,903	183,763	186,882	187,412
Operating grants and contributions	186,716	158,890	74,613	148,860
Capital grants and contributions	108,449	-	-	-
<b>Total business-type activities program revenues</b>	<b>9,346,141</b>	<b>10,488,934</b>	<b>11,074,351</b>	<b>9,789,404</b>
<b>Total primary government program revenues</b>	<b>\$19,405,898</b>	<b>\$28,175,527</b>	<b>\$25,116,097</b>	<b>\$22,163,390</b>

**Table 2**  
**Page 1 of 2**

Fiscal Year					
2010	2011	2012	2013	2014	2015
\$2,595,881	\$3,348,454	\$2,619,335	\$2,805,854	\$2,216,431	\$2,476,916
9,593,952	9,792,541	9,971,417	10,294,181	10,380,553	10,838,819
7,807,448	7,720,329	5,837,544	26,348,211	22,423,944	5,962,367
-	1,378,457	1,436,386	1,195,210	1,641,752	1,479,241
545,698	-	-	-	-	-
1,851,492	-	-	-	-	-
1,229,080	1,069,692	1,104,431	1,468,430	1,171,431	1,289,895
-	1,066,702	1,566,092	1,161,999	1,263,695	6,268,576
-	-	-	-	-	-
2,954,902	2,971,999	2,971,255	2,738,110	2,798,638	2,558,937
<u>26,578,453</u>	<u>27,348,174</u>	<u>25,506,460</u>	<u>46,011,995</u>	<u>41,896,444</u>	<u>30,874,751</u>
2,415,163	2,439,483	2,235,505	2,332,824	2,425,360	2,573,218
2,668,773	2,891,063	2,543,136	2,559,714	2,567,293	2,549,454
1,514,207	1,621,375	1,885,520	1,726,072	1,993,197	1,969,010
509,716	599,504	556,491	518,474	631,456	652,324
3,985,474	4,260,740	3,876,021	4,087,877	4,275,888	4,489,336
176,523	195,375	209,349	225,637	224,197	205,881
<u>11,269,856</u>	<u>12,007,540</u>	<u>11,306,022</u>	<u>11,450,598</u>	<u>12,117,391</u>	<u>12,439,223</u>
<u>\$37,848,309</u>	<u>\$39,355,714</u>	<u>\$36,812,482</u>	<u>\$57,462,593</u>	<u>\$54,013,835</u>	<u>\$43,313,974</u>
\$219,487	\$93,150	\$178,770	\$247,580	\$165,136	\$150,918
721,184	761,444	830,745	720,820	638,449	656,632
2,932,933	2,683,681	2,519,442	2,862,765	2,633,305	2,361,759
-	527,215	526,111	494,839	469,708	498,563
425,221	-	-	-	-	-
1,275,668	-	-	-	-	-
498,892	517,949	593,771	602,814	674,687	741,839
-	1,388,142	1,903,873	1,632,615	2,963,129	1,727,939
-	-	-	-	-	-
909,310	986,174	1,287,082	1,051,021	829,858	1,514,593
<u>7,781,832</u>	<u>8,708,066</u>	<u>6,944,561</u>	<u>23,014,332</u>	<u>8,024,056</u>	<u>7,152,580</u>
<u>14,764,527</u>	<u>15,665,821</u>	<u>14,784,355</u>	<u>30,626,786</u>	<u>16,398,328</u>	<u>14,804,823</u>
1,690,743	1,727,410	2,170,536	2,384,187	2,456,823	2,572,825
1,922,598	1,810,973	1,874,655	1,920,051	1,860,417	1,844,842
1,736,452	1,899,393	2,103,052	2,328,676	2,447,669	2,521,597
400,875	414,197	439,860	559,177	549,248	566,002
4,447,774	4,805,156	5,075,864	5,260,764	5,206,275	5,029,707
262,024	286,356	287,636	294,811	476,269	477,280
145,468	207,291	208,393	213,779	238,297	287,307
31,084	134,809	-	-	-	-
<u>10,637,018</u>	<u>11,285,585</u>	<u>12,159,996</u>	<u>12,961,445</u>	<u>13,234,998</u>	<u>13,299,560</u>
<u>\$25,401,545</u>	<u>\$26,951,406</u>	<u>\$26,944,351</u>	<u>\$43,588,231</u>	<u>\$29,633,326</u>	<u>\$28,104,383</u>

**CITY OF MAPLEWOOD, MINNESOTA**  
**CHANGES IN NET POSITION**  
 Last Ten Fiscal Years  
 (Accrual Basis of Accounting)

	Fiscal Year			
	2006	2007	2008	2009
<b>Net (expense) revenue:</b>				
Governmental activities	(\$14,031,979)	(\$6,270,908)	(\$10,513,718)	(\$15,474,917)
Business-type activities	(215,317)	498,761	705,870	(1,118,231)
Total primary government net (expense) revenue	<u>(14,247,296)</u>	<u>(5,772,147)</u>	<u>(9,807,848)</u>	<u>(16,593,148)</u>
<b>General revenues and other changes in net position</b>				
Governmental activities:				
General property taxes	\$13,627,325	\$14,785,200	\$14,192,765	\$14,638,940
Tax increment collections	550,204	508,381	519,287	563,147
Unrestricted grants and contributions	317,558	558,423	417,549	19,899
Investment earnings	1,053,659	1,349,954	1,243,568	212,498
Miscellaneous	3,086	2,643	41,732	91,843
Transfer of assets	-	-	-	-
Gain (loss) on disposal of capital assets	-	27,831	-	-
Transfers	254,426	(1,864,867)	1,632,183	(4,017,114)
Total governmental activities	<u>15,806,258</u>	<u>15,367,565</u>	<u>18,047,084</u>	<u>11,509,213</u>
Business-type activities:				
Property taxes	36,027	379,296	274,478	279,660
Unrestricted grants and contributions	1,146	13,780	4,934	-
Investment earnings	66,898	59,515	82,152	(3,016)
Miscellaneous	29,755	5,277	33,632	-
Transfer of assets	-	-	-	-
Gain (loss) on disposal of capital assets	-	-	-	-
Transfers	(254,426)	1,864,867	(1,632,183)	4,017,114
Total business-type activities	<u>(120,600)</u>	<u>2,322,735</u>	<u>(1,236,987)</u>	<u>4,293,758</u>
Total primary government	<u>\$15,685,658</u>	<u>\$17,690,300</u>	<u>\$16,810,097</u>	<u>\$15,802,971</u>
<b>Change in net position:</b>				
Governmental activities	\$1,774,279	\$9,096,657	\$7,533,366	(\$3,965,704)
Business-type activities	(335,917)	2,821,496	(531,117)	3,175,527
Total primary government	<u>\$1,438,362</u>	<u>\$11,918,153</u>	<u>\$7,002,249</u>	<u>(\$790,177)</u>

**Table 2**  
**Page 2 of 2**

	Fiscal Year				
2010	2011	2012	2013	2014	2015
(\$11,813,926)	(\$11,682,353)	(\$10,722,105)	(\$15,385,209)	(\$25,498,116)	(\$16,069,928)
(632,838)	(721,955)	853,974	1,510,847	1,117,607	860,337
(12,446,764)	(12,404,308)	(9,868,131)	(13,874,362)	(24,380,509)	(15,209,591)
\$15,906,578	\$16,249,875	\$17,004,421	\$17,241,967	\$17,165,842	\$17,986,130
562,940	572,160	656,910	623,512	964,327	876,656
17,949	17,487	5,259	5,697	536,167	632,576
(7,991)	62,931	86,446	34,675	81,451	110,747
48,897	39,065	18,767	18,893	5,078	-
-	-	-	-	-	-
-	-	607,000	-	-	-
(789,905)	(2,543,558)	1,600,453	(3,052,497)	(1,666,318)	1,182,518
15,738,468	14,397,960	19,979,256	14,872,247	17,086,547	20,788,627
208,564	329,570	798,945	897,433	958,516	824,147
-	-	-	-	-	-
(977)	(2,447)	(1,066)	1,812	8,668	22,836
-	-	-	-	-	-
-	-	-	-	-	-
(35,302)	-	-	-	-	1,524
789,905	2,543,558	(1,600,453)	3,052,497	1,666,318	(1,182,518)
962,190	2,870,681	(802,574)	3,951,742	2,633,502	(334,011)
\$16,700,658	\$17,268,641	\$19,176,682	\$18,823,989	\$19,720,049	\$20,454,616
\$3,924,542	\$2,715,607	\$9,257,151	(\$512,962)	(\$8,411,569)	\$4,718,699
329,352	2,148,726	51,400	5,462,589	3,751,109	526,326
\$4,253,894	\$4,864,333	\$9,308,551	\$4,949,627	(\$4,660,460)	\$5,245,025

**CITY OF MAPLEWOOD, MINNESOTA**  
**FUND BALANCES - GOVERNMENTAL FUNDS**  
 Last Ten Fiscal Years  
 (Modified Accrual Basis of Accounting)

	Fiscal Year			
	2006	2007	2008	2009
General Fund:				
Reserved	\$73,096	\$84,184	\$42,523	\$46,350
Unreserved	6,256,594	6,858,366	6,709,528	6,465,790
Nonspendable	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total general fund	<u>\$6,329,690</u>	<u>\$6,942,550</u>	<u>\$6,752,051</u>	<u>\$6,512,140</u>
All other governmental funds:				
Reserved	\$10,097,174	\$12,240,905	\$12,670,668	\$12,700,235
Unreserved, reported in:				
Debt service fund	(14,485)	(15,392)	-	-
Public improvement projects fund	(3,182,712)	1,103,098	1,992,325	(1,908,554)
Special revenue funds	144,944	382,558	130,944	40,610
Capital projects funds	3,556,438	3,616,134	4,095,827	3,946,351
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total all other governmental funds	<u>\$10,601,359</u>	<u>\$17,327,303</u>	<u>\$18,889,764</u>	<u>\$14,778,642</u>

The City adopted the provisions of GASB 54 in 2011 resulting in reclassification of fund balances from those presented in 2010 and prior.

Table 3

	Fiscal Year					
	2010	2011	2012	2013	2014	2015
\$84,756	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7,233,099	-	-	-	-	-	-
-	248	-	-	-	-	-
-	435,950	983,590	344,985	101,720	84,230	
-	7,509,129	7,447,826	7,682,259	8,262,602	7,622,299	
<u>\$7,317,855</u>	<u>\$7,945,327</u>	<u>\$8,431,416</u>	<u>\$8,027,244</u>	<u>\$8,364,322</u>	<u>\$7,706,529</u>	
\$15,084,365	\$ -	\$ -	\$ -	\$ -	\$ -	
(804,558)	-	-	-	-	-	
181,883	-	-	-	-	-	
3,031,226	-	-	-	-	-	
-	10	607,000	860,400	703,200	703,200	
-	10,308,689	12,390,120	15,203,036	16,518,571	11,126,639	
-	222,211	189,108	173,901	155,212	117,398	
-	3,324,969	4,651,496	5,975,685	3,625,784	4,395,394	
-	(1,386,433)	3,209,393	(6,448,228)	(8,918,312)	(9,193,276)	
<u>\$17,492,916</u>	<u>\$12,469,446</u>	<u>\$21,047,117</u>	<u>\$15,764,794</u>	<u>\$12,084,455</u>	<u>\$7,149,355</u>	

**CITY OF MAPLEWOOD, MINNESOTA**  
**CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS**  
 Last Ten Fiscal Years

	Fiscal Year			
	2006	2007	2008	2009
<b>Revenues:</b>				
General property taxes	\$13,540,018	\$14,639,978	\$14,182,624	\$14,536,202
Tax increment collections	550,204	508,381	519,287	563,147
Special assessments	2,495,336	4,094,712	2,748,138	3,747,149
Licenses and permits	1,554,992	1,188,195	1,251,778	1,106,232
Intergovernmental	1,582,853	4,170,918	1,806,402	2,049,109
Charges for services	4,500,016	4,438,077	4,802,965	4,319,944
Fines and forfeits	207,164	212,092	238,688	211,847
Investment earnings	979,182	1,259,080	1,130,992	201,253
Miscellaneous	246,422	1,005,833	2,971,726	1,594,631
Total revenues	<u>25,656,187</u>	<u>31,517,266</u>	<u>29,652,600</u>	<u>28,329,514</u>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	3,281,844	1,781,096	2,087,978	1,663,743
Public safety	8,263,033	9,005,175	9,006,998	8,688,349
Public works	2,066,769	4,229,864	4,197,960	3,706,027
Parks and recreation	2,318,482	-	-	-
Recreation programs	-	763,898	739,406	697,898
Citizen services	-	988,963	950,918	1,174,359
Environmental & economic development	-	-	-	-
Community development and parks	-	-	-	1,650,205
Inspections, planning & building operations	1,345,797	1,876,199	1,830,924	-
Miscellaneous	51,487	80,421	91,248	123,253
Capital outlay	11,037,702	14,287,519	14,040,128	10,008,690
<b>Debt service:</b>				
Principal	4,065,000	4,407,483	5,465,929	10,306,053
Interest	2,114,239	2,324,423	2,731,954	2,927,000
TIF developer payments	224,869	224,860	231,376	215,417
Other	40,973	189,252	202,816	113,285
Total expenditures	<u>34,810,195</u>	<u>40,159,153</u>	<u>41,577,635</u>	<u>41,274,279</u>
Revenues over (under) expenditures	<u>(9,154,008)</u>	<u>(8,641,887)</u>	<u>(11,925,035)</u>	<u>(12,944,765)</u>
<b>Other financing sources (uses):</b>				
Transfers in	2,400,437	1,595,360	3,869,894	1,733,671
Transfers out	(569,748)	(987,270)	(1,664,820)	(771,486)
Proceeds from bonds issued	6,375,000	15,150,000	11,040,000	7,370,000
Proceeds from refunding bonds	-	-	-	-
Premium (discount) on bonds issued	16,445	49,024	137,607	143,448
Sale of capital assets	-	173,577	48,316	118,099
Total other financing sources (uses)	<u>8,222,134</u>	<u>15,980,691</u>	<u>13,430,997</u>	<u>8,593,732</u>
Net change in fund balance	<u>(\$931,874)</u>	<u>\$7,338,804</u>	<u>\$1,505,962</u>	<u>(\$4,351,033)</u>
Debt service as a percentage of noncapital expenditures	26.0%	26.0%	29.8%	42.3%
Debt service as percentage of total expenditures	17.8%	16.8%	19.7%	32.1%

Table 4

	Fiscal Year				
2010	2011	2012	2013	2014	2015
\$15,692,694	\$16,695,875	\$17,046,634	\$17,270,276	\$17,275,364	\$17,949,228
562,940	572,160	656,910	323,512	1,264,327	876,656
3,626,607	3,066,915	3,242,514	2,870,138	2,932,609	2,393,168
1,144,623	1,162,478	1,503,225	1,257,544	2,275,634	1,366,702
3,814,223	5,392,865	5,581,871	23,137,092	7,312,565	8,607,607
4,115,242	4,479,130	4,546,296	4,711,257	4,854,962	4,113,823
230,737	276,427	281,439	298,427	297,444	239,430
(9,918)	57,390	77,263	30,728	69,903	91,356
884,000	386,780	573,572	373,260	301,384	614,148
30,061,148	32,090,020	33,509,724	50,272,234	36,584,192	36,252,118
1,662,813	2,237,591	2,323,128	2,554,781	1,780,621	2,051,546
8,931,977	9,400,032	9,579,622	9,915,491	9,967,363	10,162,774
3,662,899	3,149,545	2,983,788	3,130,872	3,841,444	3,574,148
-	1,108,069	1,176,513	1,156,241	1,317,243	1,328,339
545,546	-	-	-	-	-
1,184,782	1,052,495	1,089,961	1,155,443	1,169,665	1,202,870
-	1,067,328	1,573,404	1,194,907	1,254,968	1,113,658
1,573,617	-	-	-	-	-
-	-	-	-	-	-
108,908	100,981	80,696	84,294	77,015	71,612
13,162,021	15,477,220	14,763,101	27,355,504	18,446,159	12,725,904
9,485,000	10,955,000	6,825,000	7,552,458	9,674,672	23,855,537
2,663,669	2,926,357	2,898,433	2,997,047	2,789,308	2,810,928
172,888	205,738	170,422	61,193	248,456	84,516
151,172	104,680	167,509	184,923	178,290	197,294
43,305,292	47,785,036	43,631,577	57,343,154	50,745,204	59,179,126
(13,244,144)	(15,695,016)	(10,121,853)	(7,070,920)	(14,161,012)	(22,927,008)
5,173,190	2,764,422	4,798,961	3,470,350	6,788,976	18,970,264
(4,289,691)	(1,751,581)	(3,233,698)	(1,816,125)	(5,351,412)	(16,757,403)
11,790,000	10,000,000	8,285,000	5,775,000	7,745,000	1,215,000
4,050,000	-	-	4,105,000	1,255,000	11,780,000
(35,654)	301,355	246,761	283,323	369,279	324,377
76,288	59,822	657,173	444,451	10,908	1,801,877
16,764,133	11,374,018	10,754,197	12,261,999	10,817,751	17,334,115
\$3,519,989	(\$4,320,998)	\$632,344	\$5,191,079	(\$3,343,261)	(\$5,592,893)
40.3%	41.4%	33.2%	25.9%	55.2%	51.8%
28.1%	29.0%	22.3%	18.4%	24.6%	45.1%

**CITY OF MAPLEWOOD, MINNESOTA**

**TAX CAPACITY VALUE AND ESTIMATED MARKET VALUE OF TAXABLE PROPERTY**  
 Last Ten Fiscal Years

**Table 5**

Fiscal Year Ended December 31,	Real Property	All Other	Total Tax Capacity	Less: Fiscal Disparity Contribution	Adjusted Tax Capacity Value	Total Direct Tax Rate	Taxable Market Value	Tax Capacity as a Percent of TMV
2006	\$ 45,956,381	\$ 484,652	\$ 46,441,033	\$ 1,725,401	\$ 44,715,632	32.101	\$ 3,489,726,700	1.33%
2007	47,491,319	477,514	47,968,833	2,200,821	45,768,012	31.950	3,889,393,700	1.23%
2008	50,506,824	452,736	50,959,560	2,990,727	47,968,833	30.800	4,028,586,700	1.26%
2009	49,821,773	448,821	50,270,594	2,481,594	47,789,000	32.572	3,918,194,300	1.28%
2010	47,627,596	442,159	48,069,755	2,508,055	45,561,700	35.354	3,730,663,300	1.29%
2011	44,767,816	488,531	45,256,347	1,742,611	43,513,736	39.050	3,517,546,900	1.29%
2012	40,924,525	528,593	41,453,118	1,870,551	39,582,567	44.056	3,168,106,800	1.31%
2013	38,133,717	570,443	38,704,160	1,556,988	37,147,172	48.659	2,908,432,100	1.33%
2014	38,459,635	575,514	39,035,149	2,039,509	36,995,640	48.378	2,934,075,100	1.33%
2015	41,499,903	596,184	42,096,087	1,996,379	40,099,708	46.353	3,242,412,200	1.30%

Source: Ramsey County Department of Property Records and Revenue

**CITY OF MAPLEWOOD, MINNESOTA**  
**DIRECT AND OVERLAPPING PROPERTY TAX RATES**  
 Last Ten Fiscal Years

**Table 6**

Fiscal Year	City Direct Rates			Overlapping Rates*				
	Basic Rate	Debt Service Rate	Total Direct Rate	School District ISD 622	School District ISD 623	School District ISD 624	Other Districts	Ramsey County
2006	25.236	6.865	32.101	20.726	16.664	17.785	7.988	46.623
2007	25.495	6.455	31.950	17.698	12.372	16.887	8.861	44.943
2008	24.021	6.779	30.800	20.426	10.175	15.422	7.979	44.023
2009	25.778	6.794	32.572	24.816	10.624	19.396	8.148	46.546
2010	27.667	7.687	35.354	25.359	13.065	21.772	8.817	50.248
2011	30.220	8.830	39.050	27.785	14.566	22.521	9.279	54.678
2012	33.672	10.384	44.056	28.337	17.065	26.102	10.650	61.316
2013	37.331	11.328	48.659	32.552	15.464	28.622	11.520	65.240
2014	36.214	12.164	48.378	37.643	16.251	28.562	11.978	63.735
2015	34.655	11.698	46.353	35.864	17.180	26.660	11.233	58.922

Source: Ramsey County Department of Property Records and Revenue

**CITY OF MAPLEWOOD, MINNESOTA**  
**PRINCIPAL PROPERTY TAXPAYERS**  
 Current Year and Eleven Years Ago

**Table 7**

Taxpayer	2015			2004		
	Net Tax Capacity	Rank	Percentage of Total City Net Tax Capacity	Net Tax Capacity	Rank	Percentage of Total City Net Tax Capacity
3M Company	\$4,368,881	1	10.90%	\$4,426,921	1	12.98%
Maplewood Mall Associates	1,580,250	2	3.94%	1,496,750	2	4.39%
Xcel Energy	1,108,671	3	2.76%	650,370	3	1.91%
Birch Run LLC	460,844	4	1.15%	285,500	4	0.84%
Costco Wholesale Corporation	346,074	5	0.86%	-		0.00%
DeSoto Associates LP	314,429	6	0.78%	-		0.00%
TCA Real Estate LLC	291,931	7	0.73%	-		0.00%
Maplewood 2007 LLC	288,036	8	0.72%	-		0.00%
WB Exchange Point LLC	269,250	9	0.67%	-		0.00%
Regent at Maplewood LLC	262,500	10	0.65%	-		0.00%
The May Dept Stores Co.	-		0.00%	243,250	5	0.71%
Sears	-		0.00%	230,450	6	0.68%
St. Paul Business Center Investor	-		0.00%	219,212	7	0.64%
Mapleridge SC Corporation	-		0.00%	209,250	8	0.61%
Trustee Group Realty Partners	-		0.00%	193,090	9	0.57%
Menard Inc & Corporate Acct	-		0.00%	149,250	10	0.44%
<b>Total</b>	<b>\$9,290,866</b>		<b>23.16%</b>	<b>\$8,104,043</b>		<b>23.77%</b>
<b>Total All Property</b>	<b>\$40,099,708</b>			<b>\$34,112,261</b>		

Source: Official Statement for 2005 and 2015 bond issues.  
 Information for 2005 was not readily available.

**CITY OF MAPLEWOOD, MINNESOTA**  
**PROPERTY TAX LEVIES AND COLLECTIONS**  
 Last Ten Fiscal Years

**Table 8**

Fiscal Year Ended December 31,	Taxes Levied For The Fiscal Year*	Collected Within The Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount*	Percentage of Levy		Amount	Percentage of Levy
2006	\$ 14,106,370	\$ 13,316,928	94.40%	\$ 43,421	\$13,360,349	94.71%
2007	15,546,450	15,204,611	97.80%	20,694	15,225,305	97.93%
2008	15,546,450	14,825,095	95.36%	62,506	14,887,601	95.76%
2009	15,876,235	15,385,479	96.91%	94,826	15,480,305	97.51%
2010	16,670,046	15,706,499	94.22%	139,489	15,845,988	95.06%
2011	17,503,454	16,876,153	96.42%	95,342	16,971,495	96.96%
2012	17,853,523	17,676,462	99.01%	92,625	17,769,087	99.53%
2013	18,528,400	18,213,984	98.30%	(105,909)	18,108,075	97.73%
2014	18,528,400	18,248,504	98.49%	(72,622)	18,175,882	98.10%
2015	18,991,610	18,765,675	98.81%	(65,503)	18,700,172	98.47%

\*The total tax levy and current tax collections amounts include the state-paid homestead credit and reimbursement credit, if received.

Sources: Ramsey County Department of Property Records and Revenue

**CITY OF MAPLEWOOD, MINNESOTA**  
**RATIOS OF OUTSTANDING DEBT BY TYPE**  
 Last Ten Fiscal Years

Fiscal Year	Governmental Activities			
	General Obligation Debt	Improvement Bonds	Tax Increment Bonds	Tax Abatement Bonds
2006	\$ 9,250,000	\$ 33,305,000	\$ 5,202,297	\$ 5,025,000
2007	8,755,000	45,915,000	4,587,297	4,850,000
2008	8,240,000	49,300,000	3,942,297	4,565,000
2009	5,140,000	47,890,000	3,267,297	4,205,000
2010	4,550,000	53,145,000	4,067,297	3,850,000
2011	3,940,000	55,085,000	2,082,297	3,465,000
2012	3,355,000	56,530,000	1,767,297	3,080,000
2013	8,240,000	55,350,000	1,244,839	2,695,000
2014	9,245,000	53,150,000	1,885,167	3,565,000
2015	9,023,619	49,259,173	1,439,631	1,255,000

Note: Personal income data is not available, therefore total debt outstanding as a percentage of personal income cannot be presented. Instead, outstanding debt as a percentage of tax capacity and outstanding debt per capita data is presented.

**Table 9**

Governmental Activities					
Utility/State Aid Revenue Bonds	Notes Payable	Total Governmental Activities	Percentage of Tax Capacity	Total Primary Government	Per Capita
\$ 6,060,000	\$ 1,406,647	\$60,248,944	129.73%	\$60,248,944	\$ 1,655.33
5,665,000	1,219,164	70,991,461	147.99%	70,991,461	1,936.32
9,305,000	1,213,235	76,565,532	150.25%	76,565,532	2,085.29
12,115,000	1,011,689	73,628,986	146.47%	73,628,986	1,950.18
13,360,000	1,011,689	79,983,986	166.39%	79,983,986	2,103.85
13,445,000	1,011,689	79,028,986	174.63%	79,028,986	2,059.44
14,745,000	1,011,689	80,488,986	194.17%	80,488,986	2,060.39
14,275,000	567,078	82,371,917	212.82%	82,371,917	2,114.81
13,285,000	467,842	81,598,009	209.04%	81,598,009	2,078.14
10,831,115	368,606	72,177,144	171.46%	72,177,144	1,835.91

**CITY OF MAPLEWOOD, MINNESOTA**  
**RATIOS OF GENERAL BONDED DEBT OUTSTANDING**  
 Last Ten Fiscal Years

**Table 10**

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Fiscal Year	General Obligation Debt	Percentage of Estimated Market Value	Per Capita
2006	9,250,000	0.27%	254.14
2007	8,755,000	0.23%	238.80
2008	8,240,000	0.20%	224.42
2009	5,140,000	0.13%	136.14
2010	4,550,000	0.12%	119.68
2011	3,940,000	0.11%	102.67
2012	3,355,000	0.11%	85.88
2013*	8,240,000	0.28%	211.55
2014	9,245,000	0.32%	235.45
2015	9,023,619	0.28%	229.53

Source: Metropolitan Council, Census Bureau and Ramsey County Department  
 of Property Records and Revenue

\* Includes Refunding Bonds, Series 2013A and 2013B

**CITY OF MAPLEWOOD, MINNESOTA**  
**DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT**  
 December 31, 2015

**Table 11**

Governmental Unit	Gross Debt Outstanding	Estimated Percentage Applicable	Estimated City Share of Overlapping Debt
Debt repaid with property taxes:			
Ramsey County	\$162,575,000	8.3%	\$13,493,725
Ramsey County Library	19,925,000	16.3%	\$3,247,775
School Districts:			
Maplewood-No. St. Paul School District #622	120,470,000	42.1%	\$50,717,870
Roseville School District #623	39,470,000	8.3%	\$3,276,010
White Bear Lake School District #624	84,050,000	0.9%	\$756,450
Other Debt:			
Metropolitan Council	14,500,000	1.3%	\$188,500
Metropolitan Transit District	247,215,000	1.7%	<u>\$4,202,655</u>
Subtotal - overlapping debt			75,882,985
City direct debt	70,638,237	102.2%	<u>72,177,144</u>
Total direct and overlapping debt			<u><u>\$148,060,129</u></u>

Source: Ramsey County

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

**CITY OF MAPLEWOOD, MINNESOTA**  
**LEGAL DEBT MARGIN INFORMATION**  
 Last Ten Fiscal Years

**Legal Debt Margin Calculation for Fiscal Year 2015**

Estimated market value of taxable property	<u>\$3,242,412,200</u>
Debt limit (3% of market value)	97,272,366
Less amount of debt applicable to debt limit	<u>(9,970,000)</u>
Legal debt margin	<u>\$87,302,366</u>

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Debt limit	\$72,438,428	\$77,787,874	\$80,571,734	\$120,857,601
Total net debt applicable to limit	<u>9,567,757</u>	<u>6,270,000</u>	<u>6,055,000</u>	<u>5,680,000</u>
Legal debt margin	<u>\$62,870,671</u>	<u>\$71,517,874</u>	<u>\$74,516,734</u>	<u>\$115,177,601</u>
Total net debt applicable to the limit as a percentage of debt limit	86.79%	91.94%	92.48%	95.30%

Note: In 2008, the debt limit increased from 2% to 3% of the market value of taxable property.

Table 12

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<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
\$117,545,829	\$111,919,899	\$105,526,407	\$95,043,204	\$87,252,963	\$88,022,253	\$97,272,366
<u>5,140,000</u>	<u>4,550,000</u>	<u>3,940,000</u>	<u>3,355,000</u>	<u>8,690,000</u>	<u>9,635,000</u>	<u>9,970,000</u>
<u><u>\$112,405,829</u></u>	<u><u>\$107,369,899</u></u>	<u><u>\$101,586,407</u></u>	<u><u>\$91,688,204</u></u>	<u><u>\$78,562,963</u></u>	<u><u>\$78,387,253</u></u>	<u><u>\$87,302,366</u></u>
95.63%	95.93%	96.27%	96.47%	90.04%	89.05%	89.75%

CITY OF MAPLEWOOD, MINNESOTA  
 PLEDGED REVENUE COVERAGE  
 Last Ten Fiscal Years

Table 13

Fiscal Year	Improvement Bonds				Tax Increment Bonds			
	Special Assessment Collections	Debt Service		Coverage	Tax Increment Collections	Debt Service		Coverage
		Principal	Interest			Principal	Interest	
2006	\$ 2,495,336	\$ 2,460,000	\$ 1,088,467	0.70	\$ 550,204	\$ 580,000	178,846	0.73
2007	4,094,712	2,540,000	1,324,972	1.06	508,381	615,000	159,009	0.66
2008	2,748,138	3,620,000	1,716,605	0.51	519,287	645,000	140,227	0.66
2009	3,747,149	3,635,000	1,793,220	0.69	563,147	675,000	118,151	0.71
2010	3,626,607	4,170,000	1,747,791	0.61	562,941	590,000	94,100	0.82
2011	3,042,082	4,255,000	2,022,099	0.48	572,159	615,000	71,095	0.83
2012	3,231,573	4,335,000	2,069,745	0.50	656,910	315,000	24,650	1.93
2013	2,845,931	5,125,000	1,990,854	0.40	323,511	522,458	210,692	0.44
2014	2,880,223	5,535,000	1,893,919	0.39	1,264,327	429,672	91,528	2.43
2015	2,382,324	11,465,000	2,789,759	0.17	876,657	445,537	122,788	1.54

**CITY OF MAPLEWOOD, MINNESOTA**  
**DEMOGRAPHIC AND ECONOMIC STATISTICS**  
 Last Ten Fiscal Years

**Table 14**

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<u>Fiscal Year</u>	<u>Population</u>	<u>Median Household Income</u>	<u>Per Capita Personal Income</u>	<u>Unemployment Rate</u>
2006	36,397	n/a	n/a	3.90%
2007	36,663	60,654	29,035	4.60%
2008	36,717	59,458	29,436	5.40%
2009	37,755	55,129	28,183	8.20%
2010	38,018	51,557	27,440	7.60%
2011	38,374	54,065	29,064	6.60%
2012	39,065	56,430	28,305	5.70%
2013	38,950	n/a	n/a	4.90%
2014	39,054	n/a	n/a	4.20%
2015	39,314	n/a	n/a	4.20%

Sources: Population and income estimates provided by the Metropolitan Council. Unemployment data provided by the Minnesota Department of Employment and Economic Development.

Note: Unemployment rate information is an adjusted yearly average.

N/A: Information not available.

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**CITY OF MAPLEWOOD, MINNESOTA**  
**PRINCIPAL EMPLOYERS**  
 Current Year and Ten Years Ago

**Table 15**

Employer	2015			2005		
	Employees	Rank	Percentage of Total City Employment (1)	Employees	Rank	Percentage of Total City Employment (1)
3M Corporation (worldwide) (2)	88,667	1	94.57%	14,500	1	72.74%
Independent School Dist. 622	1,654	2	1.76%	1,600	2	8.03%
HealthEast Care/System/St. Johns Hospital	1,500	3	1.60%	1,400	3	7.02%
City of Maplewood (ft, pt, temp, casual)	501	4	0.53%	440	5	2.21%
Ramsey County Care Center	260	5	0.28%	285	8	1.43%
Ramsey County Parks and Rec (ft & pt)	206	6	0.22%	-		0.00%
Cub Foods (two locations) (ft & pt)	274	7	0.29%	400	6	2.01%
Volunteers of America - Maplewood Campus	260	8	0.28%	-		0.00%
Menards (ft & pt)	230	9	0.25%	260	10	1.30%
Maplewood Toyota	210	10	0.22%			
Home Depot (ft & pt)	-		0.00%	275	9	1.38%
Marshall Field's	-		0.00%	475	4	2.38%
Sears Roebuck & Co	-		0.00%	300	7	1.50%
<b>Total</b>	<b>93,762</b>		<b>100.00%</b>	<b>19,935</b>		<b>100.00%</b>

Sources: City Economic Development Division, Metropolitan Council and Official Statement for 2015 and 2005 bond issues.

(1) The statistic for total City employment is not available, therefore the percentage represents the percentage of the top ten listed.

(2) 3M data for 2015 is their worldwide employment figure.

**CITY OF MAPLEWOOD, MINNESOTA**  
**FULL-TIME BUDGETED CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM**  
 Last Ten Fiscal Years

Function/Program	Full-Time Budgeted Employees as of December 31,			
	2006	2007	2008	2009
General government:				
Executive	5.54	3.20	3.00	3.00
Finance	6.00	6.00	5.00	5.75
Human resource	2.75	0.00	0.00	0.00
Information technology	4.25	3.10	3.10	3.00
Citizen services	7.75	18.20	20.90	19.30
Fire	17.50	17.09	18.89	19.00
Inspections, planning and building operations	12.10	0.00	0.00	0.00
Community & Parks development	0.00	14.66	14.66	10.20
Parks and recreation	22.76	0.00	0.00	0.00
Police	65.20	69.80	58.40	59.80
Public works	33.15	41.95	42.05	43.95
	<u>177.00</u>	<u>174.00</u>	<u>166.00</u>	<u>164.00</u>
Total	<u>177.00</u>	<u>174.00</u>	<u>166.00</u>	<u>164.00</u>

Source: City Budget Office.

**Table 16**

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Full-Time Budgeted Employees as of December 31,

<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
3.40	3.40	3.40	3.50	3.50	4.10
5.00	5.00	5.00	5.00	4.50	4.42
0.00	0.00	0.00	0.00	0.00	0.00
3.00	5.50	6.50	6.70	5.70	3.00
17.30	6.90	7.00	7.00	7.00	7.00
20.10	20.00	18.80	18.30	18.55	18.00
0.00	0.00	0.00	0.00	0.00	0.00
14.35	23.55	24.70	25.70	24.70	22.65
0.00	0.00	0.00	0.00	0.00	0.00
59.90	59.00	57.20	56.70	57.70	55.33
<u>39.95</u>	<u>38.65</u>	<u>34.40</u>	<u>33.10</u>	<u>33.10</u>	<u>36.25</u>
<u>163.00</u>	<u>162.00</u>	<u>157.00</u>	<u>156.00</u>	<u>154.75</u>	<u>150.75</u>

**CITY OF MAPLEWOOD, MINNESOTA**  
**OPERATING INDICATORS BY FUNCTION/PROGRAM**  
 Last Ten Fiscal Years

Function/Program	Fiscal Year		
	2006	2007	2008
<b>Police:</b>			
Physical arrests	2,495	2,570	2,374
Parking violations	1,093	1,111	1,504
Traffic violations	6,952	5,943	7,380
Felony offenses	2,593	2,588	2,563
Gross misdemeanor offenses	2,338	2,113	1,960
Minor miscellaneous offenses	-	-	-
<b>Fire:</b>			
Emergency responses	3,327	3,783	3,920
Fires extinguished	99	125	116
Inspections	300	300	325
<b>Building inspection:</b>			
Residential Permits	2,294	2,595	2,304
Commercial Permits	910	627	676
Total Permits	3,204	3,222	2,980
<b>Other public works:</b>			
Street resurfacing/reconstruction (miles)	4.3	8.5	4.3
Potholes repaired (tons of material used)	840	860	527
<b>Parks and recreation:</b>			
Athletic field permits issued	182	110	n/a
Community center admissions	n/a	n/a	n/a
<b>Library: (Maintained by Ramsey Co)</b>			
Volumes in collection	n/a	n/a	n/a
Total volumes borrowed	n/a	n/a	n/a
<b>Water: (Maintained by St. Paul Regional Water Services)</b>			
New connections	n/a	n/a	n/a
Water mains breaks	n/a	n/a	n/a
Average daily consumption (thousands of gallons)	n/a	n/a	n/a
Peak daily consumption (thousands of gallons)	n/a	n/a	n/a
<b>Wastewater: (Maintained by Met Council Environmental Services)</b>			
Average daily sewage treatment (thousands of gallons)	n/a	n/a	n/a
<b>Transit: (Maintained by N. E. Suburban Transit)</b>			
Total route miles	n/a	n/a	n/a
Passengers	n/a	n/a	n/a

Sources: Various City departments.

Note: Indicators are not available for the general government function and certain 2008 statistics.

N/A: Information not available.

**Table 17**

Fiscal Year						
2009	2010	2011	2012	2013	2014	2015
2,795	1,993	1,820	1,880	2,510	2,642	1,076
941	941	1,404	1,103	442	603	1,393
6,582	6,395	6,866	8,202	5,292	5,396	2,395
2,499	2,405	2,310	2,593	2,895	2,462	675
1,774	1,702	1,459	1,982	1,762	1,814	210
-	-	-	-	-	-	2,821
3,836	3,819	4,083	4,184	4,631	4,858	5,077
121	103	83	52	67	69	96
425	450	365	400	625	669	777
3,213	2,562	2,564	2,174	2,204	2,353	2,212
482	530	525	639	672	764	663
3,695	3,092	3,089	2,813	2,876	3,117	2,875
2.4	7.7	3.8	6.9	5.0	2.2	0.8
480	633	734	645	590	560	603
194	206	214	235	219	208	214
342,000	331,200	328,500	259,146	271,000	256,442	240,648
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a

**CITY OF MAPLEWOOD, MINNESOTA**  
**CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM**  
 Last Ten Fiscal Years

Function/Program	Fiscal Year		
	2006	2007	2008
Police stations	1	1	1
Fire stations	5	5	5
Refuse collection:			
Collection trucks (Private Operators)	n/a	n/a	n/a
Other public works:			
Streets (miles) - State	14.9	14.9	13.2
Streets (miles) - County	33.2	33.2	31.8
Streets (miles) - City	131.2	131.2	135.1
Streets (miles) - Total	179.3	179.3	180.1
Highways (miles) - (State or County Highways only)	n/a	n/a	n/a
Streetlights (Maintained by Excel Energy effective 2000)	n/a	n/a	n/a
Traffic signals (Maintained by Ramsey County)	n/a	n/a	n/a
Parks and recreation:			
Acreage (not including Open Space)	447	447	447
Playgrounds	35	35	35
Baseball/softball diamonds	32	32	32
Soccer/football fields	8	8	8
Community centers	1	1	1
Water: (Maintained by St. Paul Regional Water Services)			
Water mains (miles)	n/a	n/a	n/a
Fire hydrants	n/a	n/a	n/a
Storage capacity (thousands of gallons)	n/a	n/a	n/a
Wastewater:			
Sanitary sewers (miles)	154.1	154.3	154.8
Storm sewers (miles) - (Met. Council Environmental Services)	n/a	n/a	n/a
Treatment capacity (thousands of gallons) (Met. Co. Env. Svcs.)	n/a	n/a	n/a
Transit-minibuses (maintained by N.E. Suburban Transit)	n/a	n/a	n/a

Sources: Various City departments.

Note: No capital asset indicators are available for the general government function.

**Table 18**

Fiscal Year							
2009	2010	2011	2012	2013	2014	2015	
1	1	1	1	1	1	1	1
5	5	5	5	5	5	3	3
n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
13.2	13.2	13.2	13.2	13.2	13.2	13.2	13.2
31.8	31.8	31.8	31.8	31.8	31.8	31.8	31.8
134.9	134.9	134.9	135.1	135.1	135.0	135.0	135.0
179.9	179.9	179.9	180.1	180.1	180.0	179.9	179.9
n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
447	450	450	552	552	552	552	552
35	37	37	36	37	37	37	38
32	32	32	32	32	32	32	32
8	8	8	8	8	8	8	8
1	1	1	1	1	1	1	1
n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
154.8	154.8	154.8	154.8	155.0	155.0	155.0	155.0
n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

**CITY OF MAPLEWOOD, MINNESOTA**  
**MISCELLANEOUS STATISTICAL FACTS**  
 Last Ten Fiscal Years

**Date of Incorporation**  
**Date council-manager form of government adopted**  
**Area of city**

**February 26, 1957**  
**June 18, 1968**  
**19.13 square miles**

	Fiscal Year			
	2006	2007	2008	2009
<b>Sewer system:</b>				
Lift stations	9	9	9	9
Miles of sewer mains	154.1	154.1	154.1	154.8
<b>Fire protection:</b>				
Number of stations	5	5	5	5
Number of paid-per-call employees	80	83	78	73
Number of full-time employees	14	15	17	17
<b>Police protection:</b>				
Number of stations	1	1	1	1
Number of full-time police officers	52	55	55	55
Number of part-time police officers	-	-	-	-
Number of volunteers	42	44	48	59
<b>Recreation:</b>				
Parks (developed - acres)	447	447	447	447
Number of parks and playgrounds	35	35	35	35
Open space (acres)	268	268	268	268
Number of open space sites	13	13	13	17
<b>Employees:</b>				
Full time (including fire and police protection)	166	155	158	154
Part time and temporary (including fire protection)	255	300	398	456

Sources: Various City departments.

**Table 19**

Fiscal Year					
2010	2011	2012	2013	2014	2015
9	9	9	9	9	9
154.8	154.8	154.8	155.0	155.0	155.0
5	5	5	5	3	3
62	47	42	41	42	39
17	17	18	18	18	18
1	1	1	1	1	1
53	53	50	52	52	51
-	-	-	-	-	-
53	48	47	46	49	30
450	450	552	552	552	552
37	37	36	37	37	38
268	308	308	378	378	378
13	14	14	15	15	14
156	151	156	150	151	150
236	224	209	207	216	176