



**CITY OF**  
**MAPLEWOOD**  
**MINNESOTA**

**Comprehensive Annual  
Financial Report**

for the year ended  
December 31, 2013

**COMPREHENSIVE  
ANNUAL FINANCIAL REPORT OF THE  
CITY OF MAPLEWOOD, MINNESOTA**

**Year Ended  
December 31, 2013**

**DEPARTMENT OF FINANCE  
Gayle Bauman, Finance Director**

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## I. INTRODUCTORY SECTION

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April 24, 2014

To the Honorable Mayor, City Council, and Citizens of the City of Maplewood:

State law requires the chief financial officer in cities with a population of more than 2,500 to submit to the state auditor audited financial statements within 180 days after the close of each fiscal year. State law also requires that these statements be submitted to the Mayor and council members within 210 days after the close of each fiscal year. Pursuant to that requirement, the Comprehensive Annual Financial Report of the City of Maplewood for the fiscal year ended December 31, 2013 is submitted herewith.

This report consists of management's representations concerning the finances of the City of Maplewood. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The financial statements in this report have been audited by Kern, DeWenter, Viere, Ltd., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City of Maplewood for the fiscal year ended December 31, 2013, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the City of Maplewood's financial statements for the fiscal year ended December 31, 2013, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A can be found immediately following the report of the independent auditors.

### **Profile of the Government**

The City of Maplewood, incorporated in 1957, is located in Ramsey County, Minnesota, adjacent to the City of St. Paul. The City is comprised of an area of 19.13 square miles. The population of the City according to the 2010 U.S. Census Bureau is 38,018, which is an 8.8% increase over the 2000 Census count of 34,947. The City of Maplewood is empowered to levy a property tax on real estate properties located within its boundaries.

The City of Maplewood has operated under the council-manager form of government since 1974. Policy-

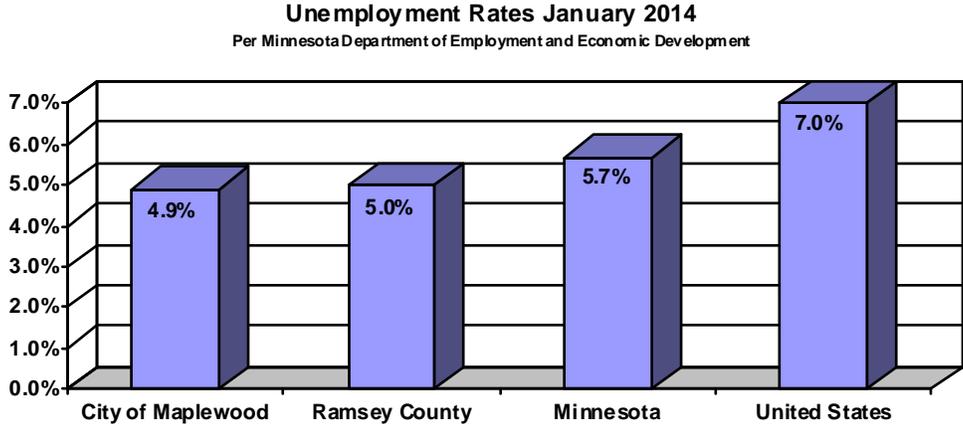
making and legislative authority are vested in a governing council consisting of the mayor and four other members. The governing council is responsible, among other things, for passing ordinances, adopting the budget, appointing committees, and hiring the city manager. The city manager is responsible for carrying out the policies and ordinances of the governing council, for overseeing the day-to-day operations of the government, and for appointing the heads of the various departments. The council is elected on a non-partisan basis. Council members serve four-year staggered terms and are elected at large. The City of Maplewood provides a full range of services, including police and fire protection; the construction and maintenance of streets and other infrastructure; and recreational activities.

The annual budget serves as the foundation for the City of Maplewood’s financial planning and control. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the General Fund, this comparison is presented on page 84 as part of the required supplementary information for the governmental funds. For governmental funds, other than the General Fund, with appropriated annual budgets, these comparisons are presented in the governmental fund subsection of this report, which starts on page 113.

**Factors Affecting Financial Condition**

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the City of Maplewood operates.

**Local economy.** The City of Maplewood, as with the rest of the nation, ended 2013 with many uncertainties regarding the economy. The region has a varied tax base that adds to the relative stability of the unemployment rate. Local and national unemployment rates have decreased over this past year as evidenced by the non-seasonally adjusted unemployment rates listed in the following graph.



Since the 3M Company accounts for over 11% of the City’s tax base and has more than 10,000 employees at its headquarters complex in Maplewood, its operations have a major effect on the economic climate of the area. 3M will continue to invest in its Maplewood campus and maintain its strong presence in the City. 3M is a diversified manufacturing and technology company that is the largest employer in Minnesota and has operations in more than 60 countries. It is one of the 30 stocks that make up the Dow Jones Industrial Average.

**Long-term financial planning.** The 2015-2019 Capital Improvement Plan (CIP) for the City of Maplewood will coordinate the financing and timing of major equipment purchases and construction projects. The CIP is planned to be adopted by the City Council in July 2014.

The Capital Improvement Plan is updated each year, focusing on City needs and goals. Many of the projects scheduled in the currently adopted plan (2014-2018) result in the accomplishment of several City goals that are as follows:

1. The proposed construction of a new Fire Station in 2014 within the Southern Leg of Maplewood adjacent to the 3M Campus. This new Fire Station would replace the stations on Century Avenue, near Maryland Avenue, and the Fire Station at Londin Lane. This is part of a revamping and consolidation of fire service that provides for enhanced fire service delivery over the next 40 – 50 years for Maplewood. As the construction of a new Fire Station allows for the abandonment of the stations on Century Avenue and on Londin Lane, the consolidation of service also provides for the abandonment of the Fire Station on McMenemy Road. The sale of these old stations and the property, which are in need of repair, should generate funds for the reconstruction of Fire Station #7, located at Hazelwood Avenue and County Road C.
2. The Gladstone redevelopment initiative is reflected in this plan. Major improvements totaling \$5,100,000 are planned for Phase II. The third phase has been delayed in this plan until post 2018 due to lack of funding.
3. It is proposed that \$50,000 of tax levy funds be dedicated in 2014 for Community Field Upgrades, as well as an additional \$50,000 in tax levy for Park Equipment replacements. This allocation is provided due to a commitment for a \$50,000 reduction in operating expenses within the Parks Department operating expenditures.
4. Additional improvements are proposed to continue maintenance of City facilities at the Maplewood Community Center (MCC). The Maplewood Community Center has been unable to support operational costs over the past years. A multi-year plan has been proposed by the management staff to bring a definite operational component along with a facility investment component into the annual subsidy discussion. The tax levy was increased to \$525,000 for 2014 with \$150,000 being allocated to capital replacement and upgrades at the MCC. This increased allocation to MCC comes at the expense of replacement funding for projects at City Hall as well as within the Park Development Fund.
5. An annual expenditure of \$272,100 to \$302,000 is proposed for the planning period for replacement of vehicles and equipment in the Fleet Management Fund. This investment is necessary to keep maintenance costs to a minimum.
6. The East Metro area is lacking in a quality fire training facility. This facility will allow firefighters to enhance their skills in a safe environment. Much of the cost of this facility is proposed to be financed with grants including the grant of the land from MnDOT along with an allocation of state bonding funds.
7. Five major street projects and one bridge replacement are proposed for 2014-2018. The costs of these projects range from \$1,290,000 to \$4,991,000. One of the factors that will be considered before any project is authorized will be the City's debt capacity.
8. A new city initiative under the direction of the Housing and Economic Development Commission is the Commercial Property Redevelopment Program. If a commercial property deteriorates to the point of becoming a detriment or an eyesore, it will have an effect on the surrounding area. Other property owners may not be motivated to care for or to improve their properties if they live near or next to a rundown property. The cost estimate is based on the premise of purchasing a minimum of one property every other year until the goals of the program change. It is anticipated that the EDA function of property resale is net neutral.

## Relevant Financial Policies

The City has established a comprehensive set of financial policies for use as a guideline during the budget process. One of the policies deals with unpredictable revenues. The City uses a conservation approach in making ongoing revenue assumptions by utilizing growth patterns and knowledge of the developing areas. Changes in state tax law over the past few years have resulted in funding changes for both schools and local governments. The elimination of the homestead and agricultural credit aids (HACA) program, and large cuts in both local government aid and the market value homestead credit programs resulted in revenue losses to the City. Due to the uncertainty in receiving the aid from the state, the state aid revenues will no longer be included in the General fund budget.

**Awards and Acknowledgements.** The Government Finance Officers Association of the United States and Canada (G.F.O.A.) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Maplewood for its comprehensive annual financial report for the fiscal year ended December 31, 2012.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to Certificate of Achievement program requirements, and we will submit it to G.F.O.A. to determine its eligibility for another certificate.

We would like to express our appreciation and thanks to all City personnel who supported or assisted in the preparation of essential information for this report. Special thanks go to the Finance Department staff whose dedicated service enabled this report. Also, we would like to express our appreciation and thanks to the staff of Kern DeWenter, Viere, Ltd. who have provided advice and assistance in the preparation of this report.

Respectfully submitted,



R. Charles Ahl  
City Manager



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**City of Maplewood  
Minnesota**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2012**

Executive Director/CEO

**CITY OF MAPLEWOOD, MINNESOTA**

**PRINCIPAL CITY OFFICIALS**

DECEMBER 31, 2013

**CITY COUNCIL**

WILLIAM ROSSBACH, MAYOR  
Term Expires 01-05-2014

KATHLEEN JUENEMANN, COUNCILMEMBER  
Term Expires 01-05-2014

REBECCA CAVE, COUNCILMEMBER  
Term Expires 01-05-2014

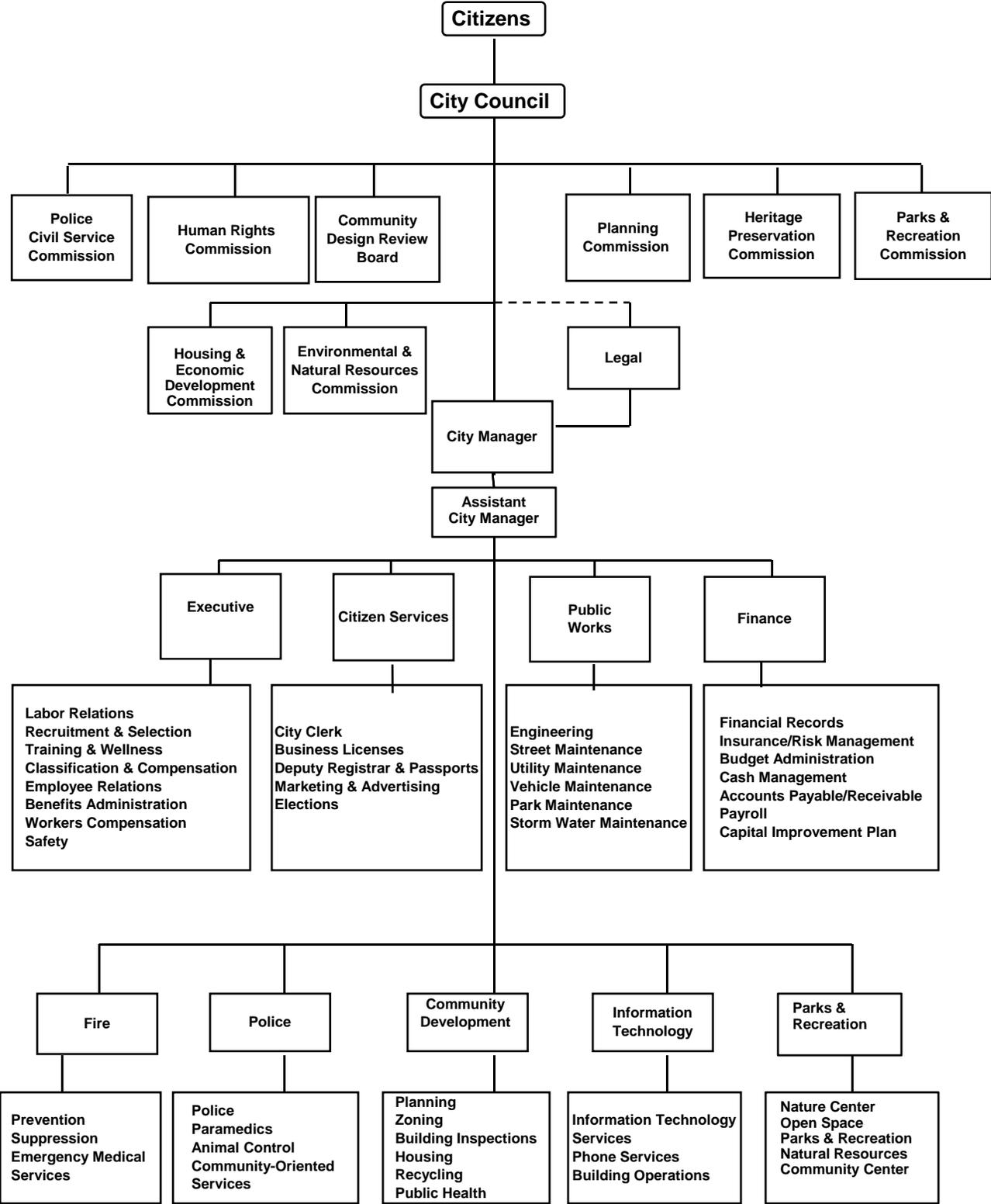
ROBERT CARDINAL, COUNCILMEMBER  
Term Expires 01-04-2016

MARV KOPPEN, COUNCILMEMBER  
Term Expires 01-04-2016

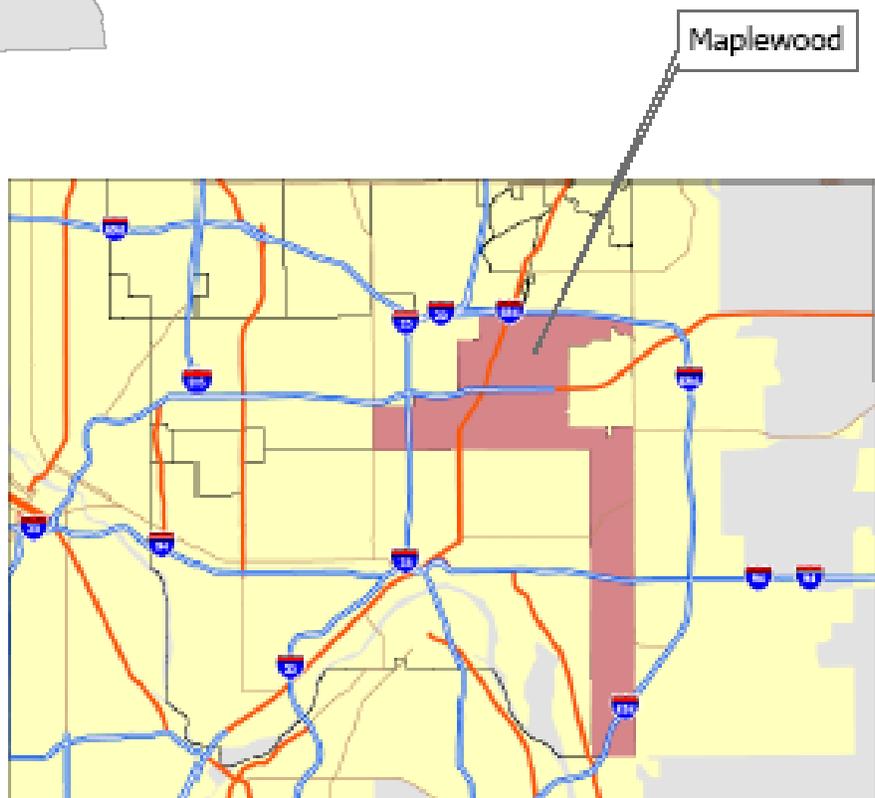
**CITY MANAGERIAL STAFF**

<u>Employee</u>	<u>Position</u>	<u>Date Appointed</u>
R. Charles Ahl	City Manager	June 29, 2013
Melinda Coleman	Assistant City Manager	August 12, 2013
Melinda Coleman	Director of Community Development	August 12, 2013
Gayle Bauman	Finance Director	May 10, 2013
DuWayne Konewko	Director of Parks	November 10, 2008
Mychal Fowlds	Information Technology Director	February 6, 2006
Karen Guilfoile	Citizen Services Director	August 5, 1996
Steve Lukin	Fire Chief	March 17, 2000
Michael Thompson	Director of Public Works	June 4, 2012
Paul Schnell	Police Chief	July 29, 2013

# City of Maplewood Organization Chart



# Locational Map for Maplewood, Minnesota



## **II. FINANCIAL SECTION**



*Expert advice. When you need it.<sup>SM</sup>*

## **INDEPENDENT AUDITOR'S REPORT**

Honorable Mayor and Members  
of the City Council  
City of Maplewood  
Maplewood, Minnesota

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the City of Maplewood, Minnesota, as of and for the year ended December 31, 2013, and the related Notes to the Financial Statements, which collectively comprise the City's basic financial statements as listed in the Table of Contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.



## **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Maplewood, Minnesota, as of December 31, 2013, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Implementation of GASB 65**

As discussed in Note 19 to the financial statements, the City has adopted the provisions of the Governmental Accounting Standards Board (GASB) Statement No. 65, *Items Previously Reported as Assets and Liabilities*. Our opinion is not modified with respect to this matter.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, which follows this report letter, the Budgetary Comparison Schedule – General Fund, and the Schedule of Funding Progress - Other Post Employment Benefits on page 86 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Maplewood's basic financial statements. The Introductory Section, combining and individual fund financial statements and schedules, Internal Service and Agency fund financial statements and Statistical Section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules and Internal Service and Agency fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America.



In our opinion, the combining and individual fund financial statements and schedules and Internal Service and Agency fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Introductory Section and Statistical Section have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

*Summarized Comparative Information*

The financial statements include partial prior year comparative information. Such information does not include all of the information required to constitute a presentation in accordance with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the City's financial statement for the year ended December 31, 2012, from which such partial information was derived.

We have previously audited the City's 2012 financial statements, and our report, dated April 29, 2013, expressed unqualified opinions on the respective financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2012, is consistent, in all material respects, with the audited financial statements from which it has been derived.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated April 24, 2014 on our consideration of the City of Maplewood's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Maplewood's internal control over financial reporting and compliance.

*Kern, DeWenter, Viere, Ltd.*  
KERN, DEWENTER, VIERE, LTD.  
Minneapolis, Minnesota  
April 24, 2014

## Management's Discussion and Analysis

As management of the City of Maplewood, we offer readers of the City of Maplewood's financial statements this narrative overview and analysis of the financial activities of the City of Maplewood for the fiscal year ended December 31, 2013. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 3-6 of this report.

### Financial Highlights

- The assets of the City of Maplewood exceeded its liabilities at the close of the most recent fiscal year by \$128,595,086 (net position). Of this amount, \$10,704,756 (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors in accordance with the City's fund designations and fiscal policies.
- The City's total net position increased by \$4,949,627.
- As of the close of the current fiscal year, the City of Maplewood's governmental funds reported combined ending fund balances of \$23,792,038.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$7,682,259, or 41.1% percent of total General Fund revenues.
- The City of Maplewood's long-term liabilities increased by \$2,222,583 during the current fiscal year.

### Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the City of Maplewood's basic financial statements. The City of Maplewood's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The government-wide financial statements are designed to provide readers with a broad overview of the City of Maplewood's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the City of Maplewood's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City of Maplewood is improving or deteriorating.

The statement of activities presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City of Maplewood that are principally supported by taxes and intergovernmental revenues

(governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City of Maplewood include general government, public safety, public works, recreation programs, parks, citizen services and inspections, planning and building operations. The business-type activities of the City of Maplewood include ambulance service, street light utility, sanitary sewer, environmental utility, recycling program and community center operations.

The government-wide financial statements can be found on pages 29-31 of this report.

**Fund financial statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Maplewood, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Maplewood can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financial requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statement. By doing so, readers may better understand the long-term impact of the City's near term financial decisions. Both the governmental fund balance sheet and governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City of Maplewood maintains three individual major governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Debt Service Fund and Public Improvement Projects Fund, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The City of Maplewood adopts an annual appropriated budget for its general, special revenue, debt service, and capital project funds. A budgetary comparison statement has been provided for those funds to demonstrate compliance with this budget.

The basic financial statements can be found on pages 32-35 of this report.

**Proprietary funds.** The City of Maplewood maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City of Maplewood uses enterprise funds to account for its ambulance service, community center, environmental utility, recycling program, sanitary sewer and street light utility operations. Internal service funds are accounting devices used to accumulate and allocate costs internally among the City of Maplewood's various functions. The City of Maplewood uses internal service funds to account for its information technology, employee benefits, fleet management and risk management. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the ambulance service, community center, environmental utility, recycling program, sanitary sewer and street light utility operations. All are considered to be major funds of the City of Maplewood. Conversely, all internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 36-43 of this report.

**Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City of Maplewood's own program. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statement can be found on page 44 of this report.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 45-82 of this report.

**Other information.** The combining statements referred to earlier in connection with non-major governmental funds and internal service funds are presented following the Required Supplementary Information. Combining and individual fund statements and schedules can be found on pages 90-152 of this report.

## Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City of Maplewood, assets exceeded liabilities by \$128,595,086 at the close of the most recent fiscal year.

By far the largest portion of the City of Maplewood's net position (75.2%) reflects its net investment in capital assets (e.g., infrastructure, land, buildings, vehicles, and equipment) less any related debt used to acquire those assets that is still outstanding. The City of Maplewood uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City of Maplewood's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

### CITY OF MAPLEWOOD'S NET POSITION

	Governmental Activities		Business-Type Activities		Total	
	2013	2012	2013	2012	2013	2012
Current assets/other	\$ 46,940,903	\$ 42,777,482	\$ 3,780,431	\$ 2,081,692	\$ 50,721,334	\$ 44,859,174
Capital assets	129,078,853	131,024,686	43,822,751	39,976,984	172,901,604	171,001,670
Total assets	\$ 176,019,756	\$ 173,802,168	\$ 47,603,182	\$ 42,058,676	\$ 223,622,938	\$ 215,860,844
Current liabilities	\$ 7,065,817	\$ 5,519,421	\$ 453,972	\$ 489,347	\$ 7,519,789	\$ 6,008,768
Noncurrent liabilities	85,601,258	83,378,675	-	-	85,601,258	83,378,675
Total liabilities	\$ 92,667,075	\$ 88,898,096	\$ 453,972	\$ 489,347	\$ 93,121,047	\$ 89,387,443
Deferred inflows of resources	\$ 1,906,805	\$ -	\$ -	\$ -	\$ 1,906,805	\$ -
Net position:						
Net Investment in Capital Assets	\$ 57,935,219	\$ 59,121,245	\$ 43,822,751	\$ 39,976,984	\$ 96,767,970	\$ 93,758,229
Restricted	21,122,360	24,401,299	-	-	21,122,360	24,401,299
Unrestricted	2,388,297	1,381,528	3,326,459	1,592,345	10,704,756	8,313,873
Total net position	\$ 81,445,876	\$ 84,904,072	\$ 47,149,210	\$ 41,569,329	\$ 128,595,086	\$ 126,473,401

A portion of the City of Maplewood's net position represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position (\$10,704,756) may be used to meet the City's ongoing obligations to citizens and creditors.

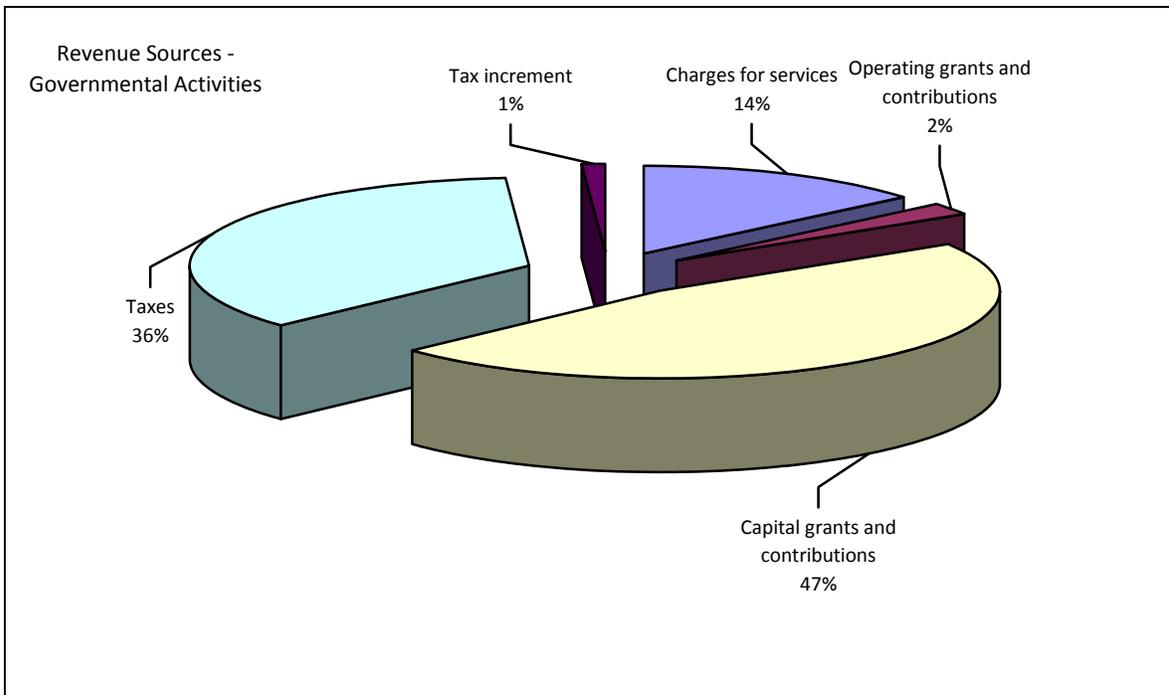
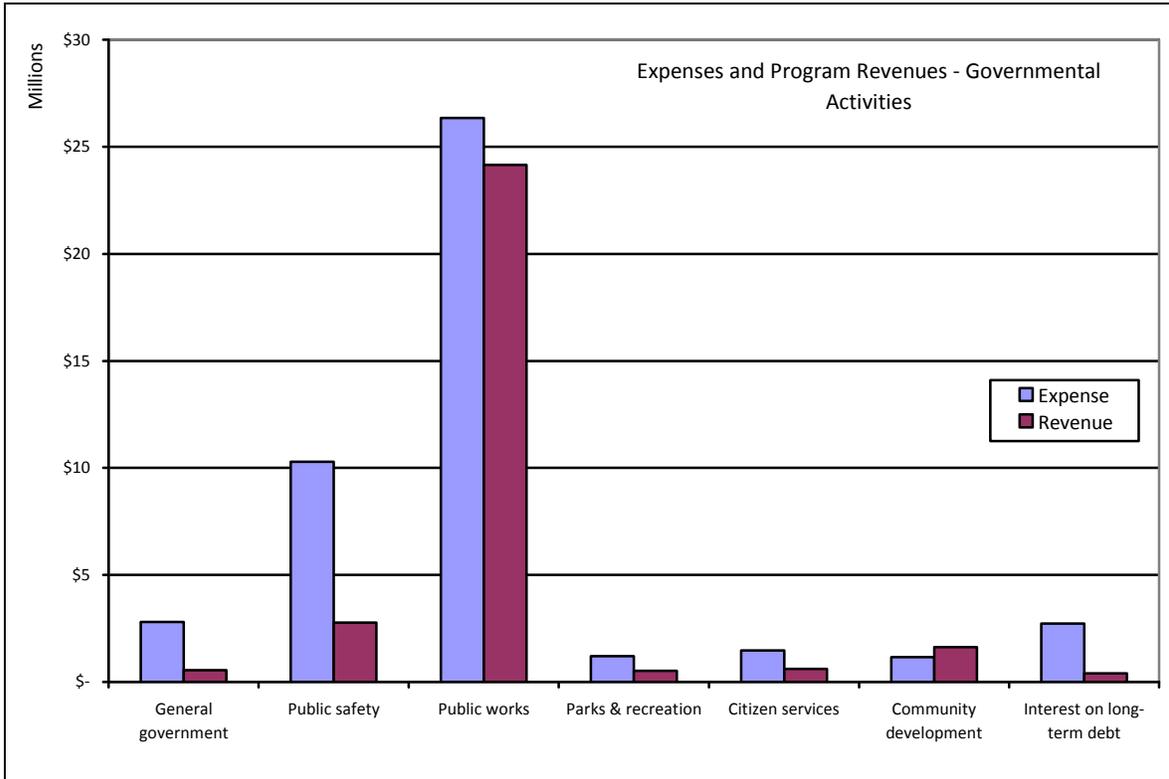
At the end of the current fiscal year, the City of Maplewood is able to report positive balances in all three categories of net position, both for the government as a whole and for its separate governmental and business-type activities, except for unassigned fund balance of the Public Improvement Projects Fund (\$5,687,583), unrestricted net position of the Community Center Operations Fund (\$670,560), unrestricted net position of the Ambulance Service Fund (\$794,941) and unrestricted net position of the Street Light Utility Fund (\$128,950).

The City of Maplewood's net position increased by \$4,949,627 in 2013, compared to 2012 when revenues exceeded expenses by \$9,308,551. Governmental activities decreased the City's net assets by \$512,962, accounting for -10.4% of the total growth in net assets. Business-type activities contributed \$5,462,589 to the increase. Key elements of this net increase are as follows:

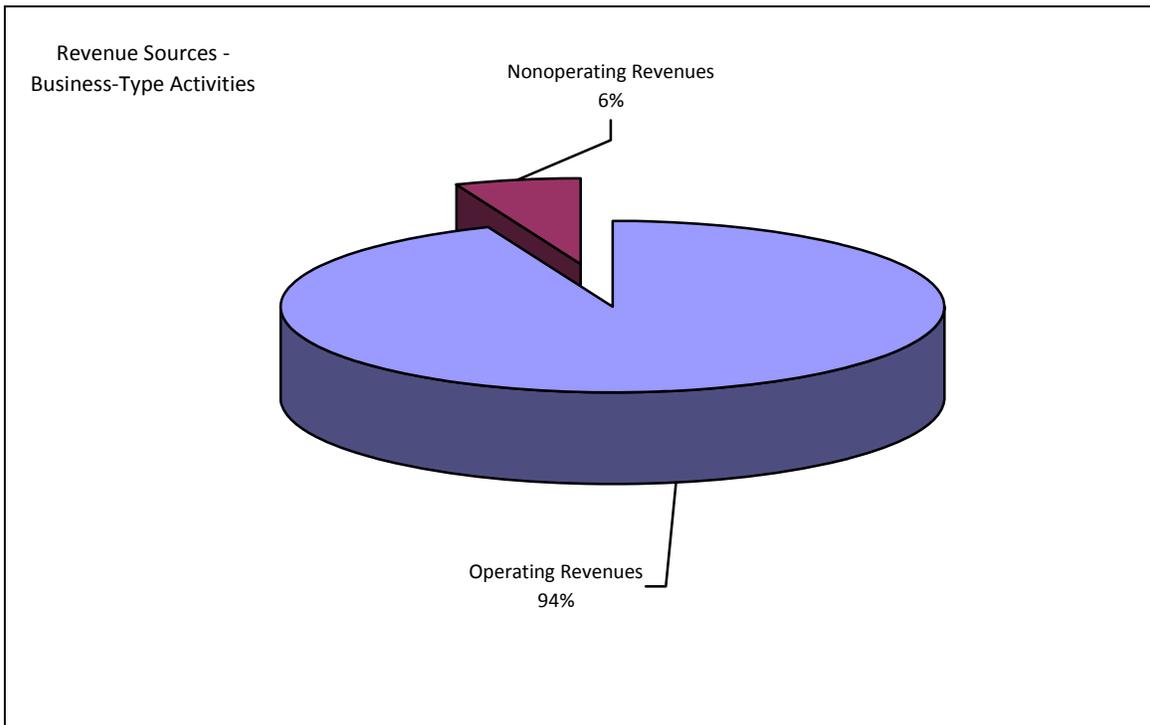
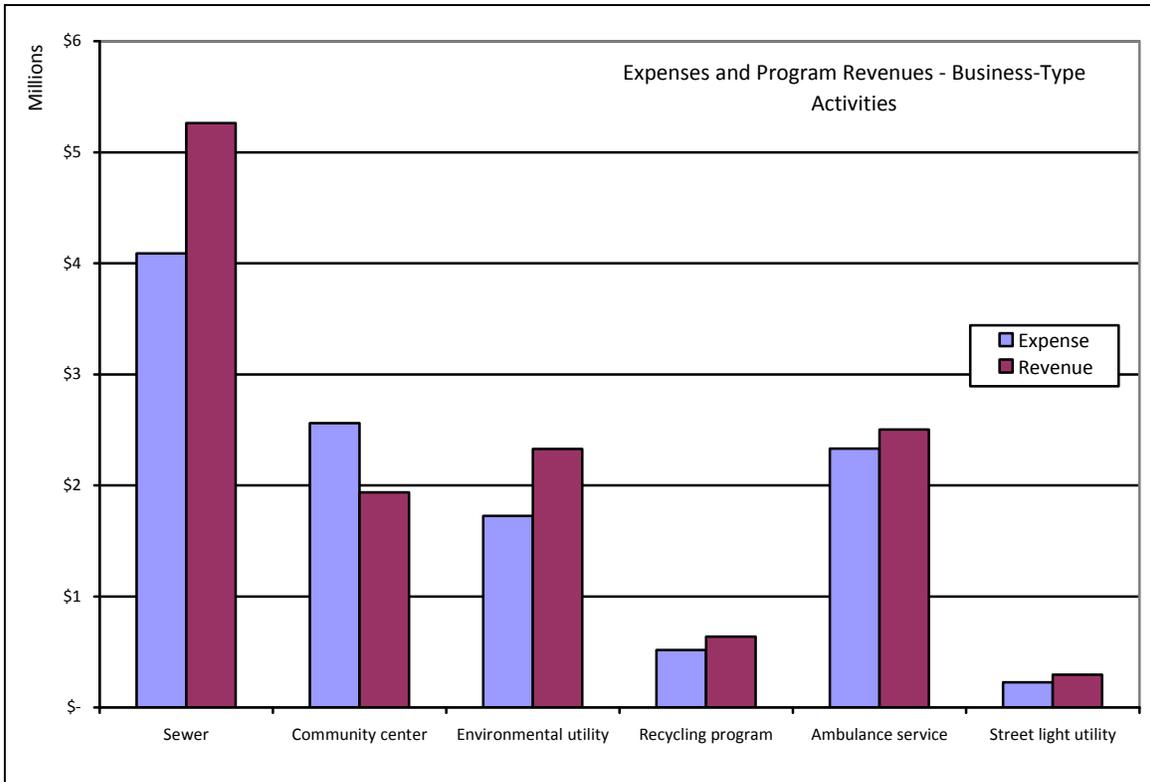
### CITY OF MAPLEWOOD'S CHANGES IN POSITION

	Governmental Activities		Business-Type Activities		Total	
	2013	2012	2013	2012	2013	2012
Revenues:						
Program revenues:						
Charges for services	\$ 6,561,433	\$ 6,552,712	\$ 12,747,666	\$ 11,951,603	\$ 19,309,099	\$ 18,504,315
Operating grants and contributions	1,051,021	1,287,082	213,779	208,393	1,264,800	1,495,475
Capital grants and contributions	23,014,332	6,944,561	-	-	23,014,332	6,944,561
General revenues:						
General property taxes	17,241,967	17,004,421	897,433	798,945	18,139,400	17,803,366
Tax increment collections	623,512	656,910	-	-	623,512	656,910
Grants and contributions not restricted to specific programs	5,697	5,259	-	-	5,697	5,259
Unrestricted investment earnings	34,675	86,446	1,812	(1,066)	36,487	85,380
Other	18,893	18,767	-	-	18,893	18,767
Gain on disposal of capital assets	-	607,000	-	-	-	607,000
Total revenues	48,551,530	33,163,158	13,860,690	12,957,875	62,412,220	46,121,033
Expenses:						
General government	2,805,854	2,619,335	-	-	2,805,854	2,619,335
Public safety	10,294,181	9,971,417	-	-	10,294,181	9,971,417
Public works	26,348,211	5,837,544	-	-	26,348,211	5,837,544
Parks & recreation programs	1,195,210	1,436,386	-	-	1,195,210	1,436,386
Citizen services	1,468,430	1,104,431	-	-	1,468,430	1,104,431
Community development	1,161,999	1,566,092	-	-	1,161,999	1,566,092
Interest and fiscal charges	2,738,110	2,971,255	-	-	2,738,110	2,971,255
Sewer	-	-	4,087,877	3,876,021	4,087,877	3,876,021
Community center	-	-	2,559,714	2,543,136	2,559,714	2,543,136
Environmental utility	-	-	1,726,072	1,885,520	1,726,072	1,885,520
Recycling program	-	-	518,474	556,491	518,474	556,491
Ambulance service	-	-	2,332,824	2,235,505	2,332,824	2,235,505
Street light utility	-	-	225,637	209,349	225,637	209,349
Total expenses	46,011,995	25,506,460	11,450,598	11,306,022	57,462,593	36,812,482
Increase (decrease) in net position before transfers	2,539,535	7,656,698	2,410,092	1,651,853	4,949,627	9,308,551
Transfers	(3,052,497)	1,600,453	3,052,497	(1,600,453)	-	-
Increase (decrease) in net position	(512,962)	9,257,151	5,462,589	51,400	4,949,627	9,308,551
Net position on January 1	84,904,072	75,646,921	41,569,329	41,360,070	126,473,401	117,006,991
Change in accounting principle/estimate	(2,945,234)	-	117,292	157,859	(2,827,942)	157,859
Net position on January 1 - restated	81,958,838	75,646,921	41,686,621	41,517,929	123,645,459	117,164,850
Net position on December 31	\$ 81,445,876	\$ 84,904,072	\$ 47,149,210	\$ 41,569,329	\$ 128,595,086	\$ 126,473,401

**Governmental activities.** Property tax revenues did not increase as much as the levy due to the fact that the County settled some outstanding petitions. The collection rate fell from 99.53% to 97.73%. Expenses for public works and capital grant revenues both increased due to an interchange project within the City that was substantially funded by federal and state dollars. Below are graphs which provide comparisons of the governmental activities program revenues and expenses.



**Business-type activities.** The property tax levy for business-type activities increased by 12% over 2012. Also, utility rate increases were implemented to offset increases in expenses. Below are graphs showing the business-type activities revenue and expense comparisons.



## **Financial Analysis of the Government's funds**

**Governmental funds.** The focus of the City of Maplewood's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City of Maplewood's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the City of Maplewood's governmental funds reported combined ending fund balances of \$23,792,038. Approximately 5% of this total (\$1,234,031) constitutes unassigned fund balance. The remainder of fund balance (\$22,558,007) is not available for new spending because it is either 1) nonspendable (\$860,400), 2) restricted (\$15,203,036), 3) committed (\$173,901) or 4) assigned (\$6,320,670) for other purposes.

The fund balance in the General Fund decreased by \$404,172 in 2013 which was less than the 2012 increase of \$486,089. From 2012 to 2013, revenues of the general fund increased 0.3% while expenditures increased 4.8%. For 2013, General Fund revenues exceeded expenditures by \$241,353. Overall, revenues were 102.7% of the final budget even though four of the revenue categories came in slightly under budget (general property taxes, licenses and permits, special assessments and investment earnings). Expenditures were 97.3% of the final budget. The General Fund balance at year-end is \$8,027,244.

The Debt Service Fund fund balance increased by \$2,812,916 primarily due to issuance of refunding debt in the amount of \$4,105,000. The fund balance in the Public Improvement Projects Fund decreased in 2013 by \$228,187 due mainly to the timing on the issuance of long-term debt and recognition of intergovernmental revenues. Debt proceeds do not always match up with expenditures.

**Proprietary funds.** The City of Maplewood's financial statements for proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. The unrestricted net position in the six proprietary funds total \$2,844,644. The Community Center Operations Fund, Ambulance Service Fund and Street Light Utility Fund had deficit balances of its unrestricted net position of \$670,560, \$794,941 and \$128,950, respectively, at December 31, 2013. The other proprietary funds have positive balances.

The Ambulance Service Fund accounts for customer service charges which are used to finance the operating expenses for ambulance services. Prior to 2005 the ambulance service revenues and expenses were included in the General Fund. Operating revenues and expenses were \$2,384,187 and \$2,352,932, respectively. In addition there were net non-operating revenues of \$559,436 which, after transfers, resulted in a increase in net position of \$590,690.

The Community Center Operations Fund was established in 1994 to account for the revenues and expenses related to the operation of the Community Center building when it opened on October 1, 1994. This building is a 90,000 square foot facility that includes indoor swimming pools, gyms, indoor track, exercise equipment, performing arts theater, and banquet rooms. The financial objective for the Community Center is to operate on a “break-even basis” excluding depreciation expense. Financial data for 2012 and 2013 is as follows:

Community Center Operations Fund		
	2013	2012
Operating revenues	\$ 1,920,051	\$ 1,874,655
Operating expenses	(2,559,677)	(2,554,554)
Operating loss	(639,626)	(679,899)
Add back depreciation	253,761	275,067
Operating loss before depreciation	\$ (385,865)	\$ (404,832)

For the last three years, operating revenues have financed 69.7%, 82.2% and 83.3% of operating expenses (excluding depreciation) during 2011, 2012 and 2013, respectively.

The Environmental Utility Fund is used to account for the City’s storm water management program and projects. These activities are financed by an environmental utility charge that began in October 2003. Financial data for 2012 and 2013 is as follows:

Environmental Utility Fund		
	2013	2012
Operating revenues	\$ 2,328,676	\$ 2,103,052
Operating expenses	(1,722,296)	(1,923,240)
Operating loss	606,380	179,812
Add back depreciation	534,208	480,700
Operating loss before depreciation	\$ 1,140,588	\$ 660,512

Environmental utility charges were increased 10% effective January 1, 2012 and 10% effective January 1, 2013 to finance higher operating expenses and to build a reserve for storm water system improvements.

The Recycling Program Fund accounts for the use of recycling charges that are levied to finance recycling costs and public education on solid waste reduction and recycling. Operating revenues and expenses for 2012 and 2013 were as follows:

Recycling Fund		
	2013	2012
Operating revenues	\$ 559,177	\$ 439,860
Operating expenses	(518,308)	(555,368)
Operating loss	40,869	(115,508)

The Sanitary Sewer Fund accounts for financing (by user charges) the cost of sewage treatment, system maintenance, and administrative operations. Annually most of the sewer operating expenses is for sewage treatment services provided by the Metropolitan Council. These charges were \$2,607,488 in 2013 and \$2,435,125 in 2012. Consequently, the City’s

sewer utility rates are, in a large part, determined by the Metropolitan Council sewage treatment charges. Financial data for 2012 and 2013 is as follows:

Sewer Fund		
	2013	2012
Operating revenues	\$ 5,260,764	\$ 5,075,864
Operating expenses	(4,088,793)	(3,905,740)
Operating loss	1,171,971	1,170,124
Add back depreciation	385,956	386,953
Operating loss before depreciation	\$ 1,557,927	\$ 1,557,077

Sewer rates were increased effective January 1, 2012 by 3.0% and 4.0% effective January 1, 2013.

The Street Light Utility Fund accounts for electric franchise fee revenues that are used to finance the street light expenses. Prior to 2005 the street light revenues and expenses were included in the General Fund. Operating revenues and expenses were \$294,811 and \$226,423, respectively, in 2013.

## Budgetary Highlights

### General Fund

Most general municipal services are accounted for in the City's General Fund. The following is a recap of the transactions:

General Fund Budget Report			
	Amended Budget	Actual	Variance
			Favorable (Unfavorable)
Revenues	\$ 18,198,215	\$ 18,697,024	\$ 498,809
Expenditures	(18,976,680)	(18,455,671)	521,009
Other financing uses	(657,415)	(645,525)	11,890
Net change	\$ (1,435,880)	\$ (404,172)	\$ 1,031,708
Fund balances:			
January 1, 2013		8,431,416	
December 31, 2013		\$ 8,027,244	

General Fund revenues were 102.7% of the amended budget. Expenditures were 97.3% of the budget because department heads held their expenditures under the amounts appropriated. The December 31 fund balance amount was over the amount anticipated in the final 2013 budget by \$801,217. It is important to note that a portion of the December 31 fund balance will be needed to finance December 31 purchase commitments and council-approved budget carryovers to 2014 which total \$344,985. At the end of 2013, the unassigned fund balance for the General Fund was \$7,682,259 or 41.1% percent of General Fund operating revenues.

There were amendments of the original budget for the General Fund in 2013. The revenue budget was increased by \$115,215 and the expenditure budget was increased by \$570,950 to \$18,976,680.

## Capital Asset and Debt Administration

**Capital assets.** The City of Maplewood's net investment in capital assets for its governmental and business-type activities as of December 31, 2013, amounts to \$172,901,604 (net of accumulated depreciation). This net investment in capital assets includes land, buildings and structures, infrastructure, construction in progress, equipment, vehicles, and other improvements.

Major capital asset events during the current fiscal year included the following:

- Decrease to construction in progress of \$13,574,479.
- The completion of \$16,114,588 of street and related improvement projects.
- The completion of \$1,024,443 of parks related improvement projects.
- Land purchases totaling \$2,918,208.
- Building purchases/improvements totaling \$930,925.
- Maintaining adequate levels of vehicles and equipment to support City operations.

### CITY OF MAPLEWOOD'S CAPITAL ASSETS (NET OF DEPRECIATION)

	Governmental Activities	Business-Type Activities	Total
Infrastructure	\$ 85,558,921	\$ -	\$ 85,558,921
Land	13,485,555	804,338	14,289,893
Buildings and structures	9,691,017	7,671,457	17,362,474
Equipment	1,246,857	284,429	1,531,286
Vehicles	3,532,042	122,186	3,654,228
Other improvements	487,062	34,940,341	35,427,403
Construction in progress	15,077,399	-	15,077,399
<b>Total</b>	<b>\$ 129,078,853</b>	<b>\$ 43,822,751</b>	<b>\$ 172,901,604</b>

Additional information on the City of Maplewood's capital assets can be found in Note 5 on pages 63-64 of this report.

**Long-term liabilities.** The City of Maplewood's long-term liabilities outstanding on December 31, 2013 was \$85,601,258. The majority of this amount (\$81,804,839) is for outstanding general obligation bonds. The outstanding principal on G.O. bonds increased \$2,327,542 during 2013 due to the issuance of \$9,880,000 of G.O. Bonds and scheduled principal payments of \$7,552,458. In addition, the City has long-term debt in the amount of \$1,584,167 for employee benefits and \$567,078 for a tax abatement note. The City of Maplewood maintains an Aa1 credit rating from Moody's Investors Service.

State statutes limit the amount of general obligation debt a Minnesota city may issue to 3% of total estimated market value. The current debt limitation for the City of Maplewood is \$87,252,963. Only \$8,690,000 of the City's outstanding debt is counted within the statutory limitation as the other debt is either wholly or partially financed by revenues other than a general tax levy.

Additional information on the City of Maplewood's long-term debt can be found in Note 8 on pages 66-70 of this report.

### **Economic Factors and Next Year's Budget and Rates**

- Ramsey County has an annual average unemployment rate for 2013 of 4.9 percent. This compares with unemployment rates of 5.1 percent for the State of Minnesota and 7.4 percent for the United States.
- Residential property values will increase by 0.2% and commercial property values will decrease by 0.9% for property taxes payable in 2014.
- City population growth of .13% was anticipated for 2014.

These factors were considered in preparing the City's budget for the 2014 fiscal year. The City's adopted 2014 budget includes a property tax levy of \$18,528,400 which is the same amount as the 2013 levy.

**Requests for information.** This financial report is designed to provide a general overview of the City of Maplewood's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Finance Director, 1830 County Road B East, Maplewood, MN 55109.

## **BASIC FINANCIAL STATEMENTS**

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CITY OF MAPLEWOOD, MINNESOTA  
STATEMENT OF NET POSITION  
December 31, 2013

Statement 1

	Primary Government			
	Governmental Activities	Business-Type Activities	Totals	
			2013	2012
<b>Assets:</b>				
Cash and investments	\$ 22,816,269	\$ 1,043,318	\$ 23,859,587	\$ 20,540,859
Cash with fiscal agent	4,835,534	-	4,835,534	2,504,979
Accrued interest receivable	34,045	1,250	35,295	20,985
Due from other governmental units	4,443,591	1,080,908	5,524,499	3,319,903
Accounts receivable - net	72,424	1,139,712	1,212,136	985,341
Loan receivable	219,922	-	219,922	301,016
Property taxes receivable	575,077	18,863	593,940	601,241
Special assessments receivable	13,439,880	14,565	13,454,445	14,825,448
Prepaid items	-	-	-	217,291
Inventories - at cost	125,576	-	125,576	108,716
Land held for resale	860,400	-	860,400	607,000
Internal balances	(481,815)	481,815	-	-
Deferred charges	-	-	-	826,395
Capital assets (net of accumulated depreciation):				
Infrastructure	85,558,921	-	85,558,921	76,928,603
Land	13,485,555	804,338	14,289,893	11,625,084
Buildings and structures	9,691,017	7,671,457	17,362,474	17,006,782
Equipment	1,246,857	284,429	1,531,286	1,489,813
Vehicles	3,532,042	122,186	3,654,228	3,646,191
Other improvements	487,062	34,940,341	35,427,403	31,653,320
Construction in progress	15,077,399	-	15,077,399	28,651,877
Total assets	<u>176,019,756</u>	<u>47,603,182</u>	<u>223,622,938</u>	<u>215,860,844</u>
<b>Liabilities</b>				
Accounts payable	1,932,294	155,967	2,088,261	2,092,509
Due to other governmental units	1,608,436	22,825	1,631,261	169,257
Salaries payable	638,553	100,185	738,738	736,641
Contracts payable	1,102,488	-	1,102,488	599,345
Deposits payable	265,525	-	265,525	264,943
Unearned revenue	11,210	174,995	186,205	259,520
Accrued interest payable	1,507,311	-	1,507,311	1,886,553
Employee benefits payable:				
Due within one year	135,342	-	135,342	125,442
Due in more than one year	1,448,825	-	1,448,825	1,475,541
Other post employment benefits	706,379	-	706,379	568,616
Long-term liabilities:				
Due within one year	10,325,508	-	10,325,508	8,628,765
Due in more than one year	72,985,204	-	72,985,204	72,580,311
Total liabilities	<u>92,667,075</u>	<u>453,972</u>	<u>93,121,047</u>	<u>89,387,443</u>
<b>Deferred inflows of resources</b>				
Unavailable revenue	1,906,805	-	1,906,805	-
Total deferred inflows of resources	<u>1,906,805</u>	<u>-</u>	<u>1,906,805</u>	<u>-</u>
<b>Net position:</b>				
Net Investment in Capital Assets	57,935,219	43,822,751	96,767,970	93,758,229
Restricted for:				
Debt service	19,879,567	-	19,879,567	23,507,975
Other purposes	1,242,793	-	1,242,793	893,324
Unrestricted	2,388,297	3,326,459	10,704,756	8,313,873
Total net position	<u>\$ 81,445,876</u>	<u>\$ 47,149,210</u>	<u>\$ 128,595,086</u>	<u>\$ 126,473,401</u>

The accompanying notes are an integral part of these financial statements.

**CITY OF MAPLEWOOD, MINNESOTA**  
**STATEMENT OF ACTIVITIES**  
For The Year Ended December 31, 2013

Functions/Programs	Expenses	Program Revenues	
		Charges for Service	Operating Grants and Contributions
<b>Primary government:</b>			
<b>Governmental activities:</b>			
General government	\$ 2,805,854	\$ 247,580	\$ -
Public safety	10,294,181	720,820	708,632
Public works	26,348,211	2,862,765	319,519
Parks & recreation	1,195,210	494,839	19,766
Citizen services	1,468,430	602,814	-
Community development	1,161,999	1,632,615	3,104
Interest on long-term debt	2,738,110	-	-
Total governmental activities	<u>46,011,995</u>	<u>6,561,433</u>	<u>1,051,021</u>
<b>Business-type activities:</b>			
Ambulance service	2,332,824	2,384,187	117,972
Community center	2,559,714	1,920,051	17,178
Environmental utility	1,726,072	2,328,676	-
Recycling program	518,474	559,177	78,629
Sewer	4,087,877	5,260,764	-
Street light utility	225,637	294,811	-
Total business-type activities	<u>11,450,598</u>	<u>12,747,666</u>	<u>213,779</u>
Total primary government	<u>\$ 57,462,593</u>	<u>\$ 19,309,099</u>	<u>\$ 1,264,800</u>

General revenues:  
General property taxes  
Tax increment collections  
Grants and contributions not restricted to specific programs  
Unrestricted investment earnings  
Other  
Gain on disposal of capital assets  
Transfers

Total general revenues and transfers

Change in net position

Net position - beginning, as previously reported  
Change in accounting principle/Change in accounting estimate  
Net position - beginning, as restated

Net position - ending

The accompanying notes are an integral part of these financial statements.

Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position Primary Government			
	Governmental Activities	Business-Type Activities	Totals	
			2013	2012
\$ 300,000	\$ (2,258,274)	\$ -	\$ (2,258,274)	\$ (2,340,465)
1,339,134	(7,525,595)	-	(7,525,595)	(8,160,298)
20,974,625	(2,191,302)	-	(2,191,302)	3,348,471
-	(680,605)	-	(680,605)	(862,963)
-	(865,616)	-	(865,616)	(510,660)
-	473,720	-	473,720	341,702
400,573	(2,337,537)	-	(2,337,537)	(2,537,892)
<u>23,014,332</u>	<u>(15,385,209)</u>	<u>-</u>	<u>(15,385,209)</u>	<u>(10,722,105)</u>
-	-	169,335	169,335	6,705
-	-	(622,485)	(622,485)	(610,515)
-	-	602,604	602,604	217,532
-	-	119,332	119,332	(37,878)
-	-	1,172,887	1,172,887	1,199,843
-	-	69,174	69,174	78,287
-	-	<u>1,510,847</u>	<u>1,510,847</u>	<u>853,974</u>
<u>\$ 23,014,332</u>	<u>(15,385,209)</u>	<u>1,510,847</u>	<u>(13,874,362)</u>	<u>(9,868,131)</u>
	17,241,967	897,433	18,139,400	17,803,366
	623,512	-	623,512	656,910
	5,697	-	5,697	5,259
	34,675	1,812	36,487	85,380
	18,893	-	18,893	18,767
	-	-	-	607,000
	<u>(3,052,497)</u>	<u>3,052,497</u>	<u>-</u>	<u>-</u>
	<u>14,872,247</u>	<u>3,951,742</u>	<u>18,823,989</u>	<u>19,176,682</u>
	(512,962)	5,462,589	4,949,627	9,308,551
	84,904,072	41,569,329	126,473,401	117,006,991
	<u>(2,945,234)</u>	<u>117,292</u>	<u>(2,827,942)</u>	<u>157,859</u>
	<u>81,958,838</u>	<u>41,686,621</u>	<u>123,645,459</u>	<u>117,164,850</u>
	<u>\$ 81,445,876</u>	<u>\$ 47,149,210</u>	<u>\$ 128,595,086</u>	<u>\$ 126,473,401</u>

The accompanying notes are an integral part of these financial statements.

**CITY OF MAPLEWOOD, MINNESOTA**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
December 31, 2013

**Statement 3**

	General Fund	Debt Service Fund	Public		Total Governmental Funds	
			Improvement Projects Fund	Other Governmental Funds	2013	2012
<b>Assets</b>						
Cash and investments	\$8,670,279	\$9,624,940	\$ -	\$1,362,168	\$19,657,387	\$19,128,774
Cash with fiscal agent	-	4,835,534	-	-	4,835,534	2,504,979
Accrued interest receivable	10,792	17,451	-	1,995	30,238	19,801
Due from other governmental units	49,587	63,153	2,423,669	1,897,212	4,433,621	2,302,545
Accounts receivable - net	52,391	-	3,655	16,378	72,424	86,179
Loan receivable	-	-	-	219,922	219,922	301,016
Advance due from other funds	-	-	607,000	-	607,000	607,000
Due from other funds	-	-	-	4,674,114	4,674,114	3,683,288
Property taxes receivable	399,971	153,223	-	21,883	575,077	587,073
Special assessments receivable	115,303	13,324,577	-	-	13,439,880	14,805,604
Land held for resale	-	-	253,400	607,000	860,400	607,000
<b>Total assets</b>	<b>\$9,298,323</b>	<b>\$28,018,878</b>	<b>\$3,287,724</b>	<b>\$8,800,672</b>	<b>\$49,405,597</b>	<b>\$44,633,259</b>
<b>Liabilities and fund balance</b>						
<b>Liabilities:</b>						
Due to other funds	\$ -	\$ -	\$3,345,078	\$1,329,036	\$4,674,114	\$4,735,910
Accounts payable	206,462	22,000	1,021,977	443,205	1,693,644	1,796,121
Contracts payable	-	-	1,005,660	96,828	1,102,488	599,345
Deposits payable	259,425	-	-	6,100	265,525	264,943
Due to other governmental units	88,193	-	1,442,387	1,249	1,531,829	131,007
Salaries payable	370,729	-	-	11,168	381,897	380,543
Advance payable	-	-	-	607,000	607,000	607,000
Unearned revenue	11,210	-	-	-	11,210	27,737
<b>Total liabilities</b>	<b>936,019</b>	<b>22,000</b>	<b>6,815,102</b>	<b>2,494,586</b>	<b>10,267,707</b>	<b>8,542,606</b>
<b>Deferred inflows of resources:</b>						
Unavailable revenue	335,060	12,793,842	1,906,805	310,145	15,345,852	15,043,536
<b>Fund balance:</b>						
Nonspendable	-	-	253,400	607,000	860,400	607,000
Restricted	-	15,203,036	-	-	15,203,036	12,390,120
Committed	-	-	-	173,901	173,901	189,108
Assigned	344,985	-	-	5,975,685	6,320,670	4,651,496
Unassigned	7,682,259	-	(5,687,583)	(760,645)	1,234,031	3,209,393
<b>Total fund balance</b>	<b>8,027,244</b>	<b>15,203,036</b>	<b>(5,434,183)</b>	<b>5,995,941</b>	<b>23,792,038</b>	<b>21,047,117</b>
<b>Total liabilities, deferred inflows of resources and fund balance</b>	<b>\$9,298,323</b>	<b>\$28,018,878</b>	<b>\$3,287,724</b>	<b>\$8,800,672</b>	<b>\$49,405,597</b>	<b>\$44,633,259</b>
Fund balance reported above					\$23,792,038	\$21,047,117
Amounts reported for governmental activities in the statement of net position are different because:						
Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the funds.					126,740,372	128,758,438
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds.					13,439,047	15,043,536
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.					(85,524,402)	(82,837,850)
Internal service funds are used by management to charge the cost of insurance to individual funds.						
The assets and liabilities are included in the governmental statement of net position					2,998,821	2,892,831
<b>Net position of governmental activities</b>					<b>\$81,445,876</b>	<b>\$84,904,072</b>

The accompanying notes are an integral part of these financial statements.

**CITY OF MAPLEWOOD, MINNESOTA**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE**  
**GOVERNMENTAL FUNDS**  
For The Year Ended December 31, 2013

**Statement 4**

	General Fund	Public			Total Governmental Funds	
		Debt Service Fund	Improvement Projects Fund	Other Govern-mental Funds	2013	2012
<b>Revenues:</b>						
General property taxes	\$12,260,851	\$4,223,194	\$ -	\$786,231	\$17,270,276	\$17,046,634
Tax increment collections	-	-	-	323,512	323,512	656,910
Licenses and permits	1,255,644	-	-	1,900	1,257,544	1,503,225
Intergovernmental	1,079,224	940,573	19,240,113	1,877,182	23,137,092	5,581,871
Special assessments	430	2,869,074	-	634	2,870,138	3,242,514
Charges for services	3,627,478	-	-	1,083,779	4,711,257	4,546,296
Fines and forfeits	270,308	-	-	28,119	298,427	281,439
Investment income	9,701	14,437	(6,219)	12,809	30,728	77,263
Miscellaneous	193,388	95	24,999	154,778	373,260	573,572
<b>Total revenues</b>	<b>18,697,024</b>	<b>8,047,373</b>	<b>19,258,893</b>	<b>4,268,944</b>	<b>50,272,234</b>	<b>33,509,724</b>
<b>Expenditures:</b>						
<b>Current:</b>						
Building operations	644,346	-	-	-	644,346	531,791
Citizen services	1,129,505	-	-	25,938	1,155,443	1,089,961
Community development	1,180,179	-	-	14,728	1,194,907	1,573,404
Executive	904,595	-	-	92,891	997,486	929,842
Finance	719,342	13,050	-	-	732,392	689,721
Fire	1,853,243	-	-	300	1,853,543	1,682,247
Legislative	152,021	-	-	28,536	180,557	171,774
Parks and recreation	470,659	-	-	685,582	1,156,241	1,176,513
Police	7,973,344	-	-	88,604	8,061,948	7,897,375
Public works	3,123,871	-	-	7,001	3,130,872	2,983,788
Investment management fees - General Fund	23,701	21,768	12,043	26,782	84,294	80,696
Capital outlay	280,865	-	23,558,318	3,516,321	27,355,504	14,763,101
<b>Debt service:</b>						
Principal	-	7,552,458	-	-	7,552,458	6,825,000
TIF developer payments	-	-	-	61,193	61,193	170,422
Interest and other	-	3,003,867	-	-	3,003,867	2,905,692
Bond issuance costs	-	84,550	38,717	54,836	178,103	160,250
<b>Total expenditures</b>	<b>18,455,671</b>	<b>10,675,693</b>	<b>23,609,078</b>	<b>4,602,712</b>	<b>57,343,154</b>	<b>43,631,577</b>
Revenues over (under) expenditures	241,353	(2,628,320)	(4,350,185)	(333,768)	(7,070,920)	(10,121,853)
<b>Other financing sources (uses):</b>						
Issuance of debt	-	-	2,390,000	3,385,000	5,775,000	8,285,000
Issuance of refunding debt	-	4,105,000	-	-	4,105,000	-
Premium on debt issued	-	108,906	72,178	102,239	283,323	246,761
Transfers in	-	1,227,330	1,262,000	981,020	3,470,350	4,798,961
Transfers out	(692,156)	-	-	(1,123,969)	(1,816,125)	(3,233,698)
Proceeds - sale of capital assets	46,631	-	397,820	-	444,451	657,173
<b>Total other financing sources (uses)</b>	<b>(645,525)</b>	<b>5,441,236</b>	<b>4,121,998</b>	<b>3,344,290</b>	<b>12,261,999</b>	<b>10,754,197</b>
Net change in fund balance	(404,172)	2,812,916	(228,187)	3,010,522	5,191,079	632,344
Fund balance - January 1	8,431,416	12,390,120	(2,759,838)	2,985,419	21,047,117	20,414,773
Change in accounting principle	-	-	(2,446,158)	-	(2,446,158)	-
Fund balance - December 31	<b>\$8,027,244</b>	<b>\$15,203,036</b>	<b>(\$5,434,183)</b>	<b>\$5,995,941</b>	<b>\$23,792,038</b>	<b>\$21,047,117</b>

The accompanying notes are an integral part of these financial statements.

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**CITY OF MAPLEWOOD, MINNESOTA**  
**RECONCILIATION OF THE STATEMENT OF REVENUES,**  
**EXPENDITURES, AND CHANGES IN FUND BALANCES OF**  
**GOVERNMENTAL FUNDS**  
For The Year Ended December 31, 2013

**Statement 5**

	<u>2013</u>	<u>2012</u>
Amounts reported for governmental activities in the statement of activities (statement 2) are different because:		
Net changes in fund balance - total governmental funds (statement 4)	\$ 5,191,079	\$ 632,344
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	13,234,692	11,341,393
The net effect of various miscellaneous transactions involving capital assets (i.e., sales trade-ins and donations) is to decrease net position.	(15,252,758)	(826,733)
Deferred revenues in governmental funds is susceptible to full accrual on government-wide statements. This is the change in unavailable deferred revenue from the prior year.	(1,604,489)	(569,696)
Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount by which net proceeds exceeded repayments.	(2,546,247)	(1,573,822)
Interest expense accrued on bonds payable that is reported in the statement of activities does not require the use of current financial resources and, therefore, is not reported as an expenditure in governmental funds. This is the amount by which interest paid exceeded interest expense.	379,242	(38,252)
OPEB obligations are recognized when paid in the governmental funds but recognized when incurred in the Statement of Activities.	(137,763)	(112,853)
Internal service funds are used by management to charge the costs of fleet management, employee benefits and information technology to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.	<u>223,282</u>	<u>404,770</u>
Change in net position of governmental activities (statement 2)	<u>\$ (512,962)</u>	<u>\$ 9,257,151</u>

The accompanying notes are an integral part of these financial statements.

CITY OF MAPLEWOOD, MINNESOTA  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
December 31, 2013

	Business-Type Activities Enterprise Funds		
	606 Ambulance Service	602 Community Center Operations	604 Environmental Utility
Assets:			
Current assets:			
Cash and cash equivalents	\$ -	\$ 5,362	\$ 248,621
Accrued interest receivable	-	-	299
Due from other governmental units	-	8,794	298,510
Accounts receivable - net	942,651	12,835	1,663
Due from other funds	-	-	-
Property taxes receivable	10,369	8,494	-
Special assessments receivable	5	-	14,333
Prepaid items	-	-	-
Inventories - at cost	-	-	-
Total current assets	<u>953,025</u>	<u>35,484</u>	<u>563,425</u>
Noncurrent assets:			
Capital assets:			
Structures, vehicles and equipment	792,105	12,749,034	31,904,564
Less: Allowance for depreciation	(518,832)	(4,714,732)	(8,690,509)
Total noncurrent assets	<u>273,273</u>	<u>8,034,302</u>	<u>23,214,055</u>
Total assets	<u>1,226,298</u>	<u>8,069,786</u>	<u>23,777,480</u>
Liabilities:			
Current liabilities:			
Due to other funds	1,686,528	421,272	-
Accounts payable	11,459	62,386	5,561
Due to other governmental units	9,130	11,353	-
Salaries payable	40,849	36,039	8,832
Employee benefits payable - current portion	-	-	-
Unearned revenue	-	174,995	-
Total current liabilities	<u>1,747,966</u>	<u>706,044</u>	<u>14,393</u>
Noncurrent liabilities:			
Employee benefits payable - noncurrent portion	-	-	-
Noncurrent liabilities	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>1,747,966</u>	<u>706,044</u>	<u>14,393</u>
Net position:			
Net investment in capital assets	273,273	8,034,302	23,214,055
Unrestricted	(794,941)	(670,560)	549,032
Total net position	<u>\$ (521,668)</u>	<u>\$ 7,363,742</u>	<u>\$ 23,763,087</u>

Business-Type Activities Enterprise Funds					Governmental Activities - Internal Service Funds
605 Recycling Program	601 Sanitary Sewer	607 Street Light Utility	Totals		
			2013	2012	
\$ 245,745	\$ 543,590	\$ -	\$ 1,043,318	\$ 2,886	\$ 3,158,882
296	655	-	1,250	-	3,807
141,915	631,317	372	1,080,908	1,017,058	9,970
67,858	37,109	77,598	1,139,712	899,162	-
-	2,296,829	-	2,296,829	2,655,903	-
-	-	-	18,863	14,168	-
-	227	-	14,565	19,844	-
-	-	-	-	217,291	-
-	-	-	-	-	125,575
<u>455,813</u>	<u>3,509,727</u>	<u>77,970</u>	<u>5,595,445</u>	<u>4,826,312</u>	<u>3,298,234</u>
-	22,769,780	-	68,215,482	63,213,948	5,543,714
-	(10,468,658)	-	(24,392,731)	(23,236,964)	(3,205,233)
-	12,301,122	-	43,822,751	39,976,984	2,338,481
<u>455,813</u>	<u>15,810,848</u>	<u>77,970</u>	<u>49,418,196</u>	<u>44,803,296</u>	<u>5,636,716</u>
-	-	189,028	2,296,829	3,044,692	-
58,709	2,303	15,550	155,967	128,907	238,650
-	-	2,342	22,825	30,688	76,607
1,753	12,711	-	100,185	97,969	256,656
-	-	-	-	-	135,342
-	-	-	174,995	231,783	-
<u>60,463</u>	<u>15,014</u>	<u>206,921</u>	<u>2,750,801</u>	<u>3,534,040</u>	<u>707,255</u>
-	-	-	-	-	1,448,825
-	-	-	-	-	1,448,825
<u>60,463</u>	<u>15,014</u>	<u>206,921</u>	<u>2,750,801</u>	<u>3,534,040</u>	<u>2,156,080</u>
-	12,301,122	-	43,822,751	39,976,984	2,338,481
395,351	3,494,713	(128,950)	2,844,644	1,292,273	1,142,155
<u>\$ 395,351</u>	<u>\$ 15,795,834</u>	<u>\$ (128,950)</u>	<u>\$ 46,667,395</u>	<u>\$ 41,269,257</u>	<u>\$ 3,480,636</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds			481,815		
Net position of business-type activities			<u>\$ 47,149,210</u>		

**CITY OF MAPLEWOOD, MINNESOTA**  
**STATEMENT OF REVENUES, EXPENSES AND**  
**CHANGES IN FUND NET POSITION**  
**PROPRIETARY FUNDS**  
For The Year Ended December 31, 2013

	Business-Type Activities Enterprise Funds		
	606 Ambulance Service	602 Community Center Operations	604 Environmental Utility
Operating revenues:			
Utility/recycling/ambulance billings	\$ 2,380,976	\$ -	\$ 2,331,328
Memberships and daily fees	-	1,715,299	-
Commodity sales	-	139,638	-
Room and equipment rental	-	21,745	-
Franchise tax	-	-	-
Other sales and services	3,211	43,369	(2,652)
Total operating revenues	<u>2,384,187</u>	<u>1,920,051</u>	<u>2,328,676</u>
Operating expenses:			
Personal services	1,544,300	1,337,464	724,338
Materials and supplies	121,736	189,325	26,454
Contractual services	408,219	779,127	300,925
Depreciation	66,647	253,761	534,208
Administrative charges - General Fund	212,030	-	136,370
Total operating expenses	<u>2,352,932</u>	<u>2,559,677</u>	<u>1,722,296</u>
Operating income (loss)	<u>31,255</u>	<u>(639,626)</u>	<u>606,380</u>
Nonoperating revenues (expenses):			
Investment income	(2,915)	(1,542)	1,617
Intergovernmental	117,972	17,178	-
General property taxes	444,378	453,054	-
Investment management fees - General Fund	-	-	(4,298)
Gain (loss) on disposal of capital assets	-	(19,691)	(10,393)
Total nonoperating revenues (expenses)	<u>559,436</u>	<u>449,000</u>	<u>(13,073)</u>
Income (loss) before contributions and transfers	590,690	(190,626)	593,307
Capital contributions	-	-	3,715,662
Transfers in	-	575,135	-
Transfers out	-	-	(1,271,690)
Change in net position	590,690	384,509	3,037,278
Net position - January 1	(1,112,359)	6,979,233	20,725,809
Prior period adjustment/Change in accounting principle	-	-	-
Net position - December 31	<u>\$ (521,668)</u>	<u>\$ 7,363,742</u>	<u>\$ 23,763,087</u>
	Capital Contributions	Transfers - Net	
Amounts reported above	\$ 4,706,722	\$ (1,654,225)	
Amounts reported for business-type activities in the statement of activities are different because:			
Transfer in of capital assets from governmental activities	(4,706,722)	4,706,722	
Amounts reported on the statement of activities	<u>\$ -</u>	<u>\$ 3,052,497</u>	

Business-Type Activities Enterprise Funds					Governmental
605 Recycling Program	601 Sanitary Sewer	607 Street Light Utility	Totals		Activities - Internal Service Funds
			2013	2012	
\$ 555,357	\$ 5,245,773	\$ -	\$ 10,513,434	\$ 9,751,367	\$ -
-	-	-	1,715,299	1,656,337	-
-	-	-	139,638	29,785	-
-	-	-	21,745	181,929	-
-	-	294,811	294,811	287,636	-
3,820	14,991	-	62,739	44,550	8,710,487
<u>559,177</u>	<u>5,260,764</u>	<u>294,811</u>	<u>12,747,667</u>	<u>11,951,603</u>	<u>8,710,487</u>
79,816	470,600	-	4,156,520	4,166,302	7,198,513
3,929	21,347	-	362,790	315,785	309,404
384,983	2,875,260	210,022	4,958,537	4,969,471	700,163
-	385,956	-	1,240,572	1,209,367	289,604
49,580	335,630	16,400	750,010	731,870	-
<u>518,308</u>	<u>4,088,793</u>	<u>226,423</u>	<u>11,468,429</u>	<u>11,392,795</u>	<u>8,497,683</u>
40,869	1,171,971	68,389	1,279,237	558,808	212,804
505	4,421	(274)	1,812	(1,066)	3,947
78,629	-	-	213,779	208,393	32,410
-	-	-	897,433	798,945	-
(1,341)	(11,747)	-	(17,386)	(11,951)	(10,487)
-	851	-	(29,233)	2,803	40,710
<u>77,793</u>	<u>(6,476)</u>	<u>(274)</u>	<u>1,066,404</u>	<u>997,124</u>	<u>66,580</u>
118,662	1,165,495	68,115	2,345,642	1,555,931	279,383
-	991,060	-	4,706,722	39,809	8,349
-	-	-	575,135	62,450	-
<u>(77,960)</u>	<u>(879,710)</u>	<u>-</u>	<u>(2,229,360)</u>	<u>(1,702,712)</u>	<u>-</u>
40,702	1,276,845	68,115	5,398,139	(44,521)	287,732
354,649	14,518,989	(197,065)	41,269,257	41,155,920	3,192,903
-	-	-	-	157,858	-
<u>\$ 395,351</u>	<u>\$ 15,795,834</u>	<u>\$ (128,950)</u>	<u>\$ 46,667,395</u>	<u>\$ 41,269,257</u>	<u>\$ 3,480,636</u>

Change in net position reported above	\$ 5,398,139
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds	64,450
Change in net position of business-type activities	<u>\$ 5,462,589</u>

**CITY OF MAPLEWOOD, MINNESOTA**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
For The Year Ended December 31, 2013

	<u>Business-Type Activities Enterprise Funds</u>		
	<u>606 Ambulance Service</u>	<u>602 Community Center Operations</u>	<u>604 Environmental Utility</u>
Cash flows from operating activities:			
Receipts from customers	\$ 2,233,754	\$ 1,820,717	\$ 2,310,248
Interfund services provided and used	(212,030)	-	(225,398)
Payment to suppliers for goods and services	(536,011)	(973,358)	(234,725)
Payment to employees for services	(1,546,485)	(1,335,171)	(722,599)
Other operating revenues	3,211	43,369	(2,652)
Net cash flows from operating activities	<u>(57,561)</u>	<u>(444,443)</u>	<u>1,124,873</u>
Cash flows from noncapital financing activities:			
Property taxes	441,868	450,870	-
Intergovernmental receipts	117,972	17,178	-
Decrease (increase) in due from other funds	-	-	398,417
Increase (decrease) in due to other funds	(485,546)	(198,838)	-
Transfer from other funds	-	575,135	-
Transfer to other funds	-	-	(1,271,690)
Net cash flows from noncapital financing activities	<u>74,294</u>	<u>844,345</u>	<u>(873,273)</u>
Cash flows from capital and related financing activities:			
Acquisition of capital assets	(13,818)	(395,883)	-
Proceeds from sale of capital assets	-	-	-
Net cash flows from capital and related financing activities	<u>(13,818)</u>	<u>(395,883)</u>	<u>-</u>
Cash flows from investing activities:			
Investment income	(2,915)	(1,542)	1,318
Investment management fees	-	-	(4,298)
Net cash flows from investing activities	<u>(2,915)</u>	<u>(1,542)</u>	<u>(2,979)</u>
Net increase (decrease) in cash and cash equivalents	0	2,476	248,621
Cash and cash equivalents - January 1	<u>(0)</u>	<u>2,886</u>	<u>0</u>
Cash and cash equivalents - December 31	<u>\$ (0)</u>	<u>\$ 5,362</u>	<u>\$ 248,621</u>

Business-Type Activities Enterprise Funds

605 Recycling Program	601 Sanitary Sewer	607 Street Light Utility	Totals 2013	Governmental Activities - Internal Service Funds
\$ 498,838	\$ 5,176,841	\$ 288,621	\$ 12,329,018	\$ -
(49,580)	(466,586)	(16,400)	(969,994)	8,608,508
(357,852)	(2,554,441)	(208,467)	(4,864,855)	(886,212)
(80,382)	(469,667)	-	(4,154,305)	(7,216,802)
3,820	14,991	-	62,739	92,309
<u>14,844</u>	<u>1,701,137</u>	<u>63,754</u>	<u>2,402,604</u>	<u>597,803</u>
-	-	-	892,738	-
78,629	-	-	213,779	32,410
231,364	(270,706)	-	359,075	1,441,412
-	-	(63,479)	(747,864)	-
-	-	-	575,135	-
(77,960)	(879,710)	-	(2,229,360)	-
<u>232,033</u>	<u>(1,150,416)</u>	<u>(63,479)</u>	<u>(936,497)</u>	<u>1,473,822</u>
-	-	-	(409,701)	(404,639)
-	851	-	851	91,861
<u>-</u>	<u>851</u>	<u>-</u>	<u>(408,851)</u>	<u>(312,778)</u>
209	3,766	(274)	562	1,324
(1,341)	(11,747)	-	(17,386)	(10,487)
<u>(1,132)</u>	<u>(7,981)</u>	<u>(274)</u>	<u>(16,824)</u>	<u>(9,164)</u>
245,745	543,590	0	1,040,432	1,749,683
(0)	(0)	(0)	2,886	1,409,199
<u>\$ 245,745</u>	<u>\$ 543,590</u>	<u>\$ (0)</u>	<u>\$ 1,043,318</u>	<u>\$ 3,158,882</u>

**CITY OF MAPLEWOOD, MINNESOTA**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
For The Year Ended December 31, 2013

	Business-Type Activities Enterprise Funds		
	606 Ambulance Service	602 Community Center Operations	604 Environmental Utility
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:			
Operating income (loss)	\$ 31,255	\$ (639,626)	\$ 606,380
Adjustments to reconcile operating income (loss) to net cash flows from operating activities:			
Depreciation	66,647	253,761	534,208
Changes in assets and liabilities:			
Decrease (increase) in accounts receivable	(147,222)	(4,860)	5,221
Decrease (increase) in due from other governments	-	5,682	(26,301)
Decrease (increase) in prepaid items	-	-	-
Decrease (increase) in inventory	-	-	-
Increase (decrease) in accounts payable	3,364	(5,621)	3,626
Increase (decrease) in salaries payable	(2,185)	2,293	1,739
Increase (decrease) in due to other governments	(9,420)	715	-
Increase (decrease) in employee benefits payable	-	-	-
Increase (decrease) in unearned revenue	-	(56,788)	-
Total adjustments	<u>(88,816)</u>	<u>195,183</u>	<u>518,493</u>
Net cash provided by operating activities	<u>\$ (57,561)</u>	<u>\$ (444,443)</u>	<u>\$ 1,124,873</u>
Noncash capital and related financing sources:			
Capital contributions	\$ -	\$ -	\$ 3,715,662

Business-Type Activities Enterprise Funds				
605 Recycling Program	601 Sanitary Sewer	607 Street Light Utility	Totals 2013	Governmental Activities - Internal Service Funds
\$ 40,869	\$ 1,171,971	\$ 68,389	\$ 1,279,237	\$ 212,804
-	385,956	-	1,240,572	289,604
(48,088)	(34,355)	(5,968)	(235,271)	-
(8,432)	(34,577)	(223)	(63,850)	(9,670)
-	217,291	-	217,291	-
-	-	-	-	(16,859)
31,060	(6,081)	712	27,060	71,168
(565)	933	-	2,215	(1,474)
-	-	843	(7,863)	69,045
-	-	-	-	(16,815)
-	-	-	(56,788)	-
<u>(26,025)</u>	<u>529,167</u>	<u>(4,635)</u>	<u>1,123,366</u>	<u>384,999</u>
<u>\$ 14,844</u>	<u>\$ 1,701,137</u>	<u>\$ 63,754</u>	<u>\$ 2,402,604</u>	<u>\$ 597,803</u>
\$ -	\$ 991,060	\$ -	\$ 4,706,722	\$ 8,349

**CITY OF MAPLEWOOD, MINNESOTA**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**FIDUCIARY FUNDS**  
December 31, 2013  
With Comparative Totals For December 31, 2012

**Statement 9**

	Agency Funds	
	2013	2012
<b>Assets:</b>		
Cash and investments	\$369,399	\$337,445
Accrued interest receivable	433	277
Accounts receivable	6,893	13,917
Total assets	<u>\$376,725</u>	<u>\$351,639</u>
<b>Liabilities:</b>		
Deposits payable	\$375,879	\$351,639
Accounts payable	846	-
Total liabilities	<u>\$376,725</u>	<u>\$351,639</u>

The accompanying notes are an integral part of these financial statements.

**Note 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the City of Maplewood, Minnesota have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental units by the Governmental Accounting Standards Board (GASB). The following is a summary of the significant accounting policies.

**A. FINANCIAL REPORTING ENTITY**

The criteria used to determine the financial reporting entity were in conformance with GASB Statement No. 14, *The Financial Reporting Entity*. In accordance with Statement No. 14 for financial reporting purposes, the City's financial statements include all funds, departments, agencies, boards, commissions, and other organizations over which the City is considered to be financially accountable.

The City is financially accountable if:

1. It appoints a voting majority of an organization's body and is able to impose its will on that organization or the potential for the organization to provide specific financial benefits to, or impose specific financial burdens, on the City; or
2. An organization is fiscally dependent on the City.

As a result of applying the criteria of Statement No. 14, the City has one blended component unit.

**Blended Component Unit**

During 2009, the City adopted Ordinance No. 891 establishing the Maplewood Area Economic Development Authority, an entity legally separate from the City. The Authority consists of the Mayor and members of the City Council. The City Manager acts as Director and ex-officio member. Separate financial statements for the Authority are not prepared.

The following provide an advisory function and have been included as part of the primary government:

- Heritage Preservation Commission
- Police Civil Service Commission
- Community Design Review Board
- Planning Commission
- Parks and Recreation Commission
- Environmental and Natural Resources Commission
- Housing and Economic Development Commission
- Human Rights Commission

The above commissions, board, and authority were created by the City to carry out specific advisory functions with members appointed by the City Council. All funding for these advisory bodies is derived from the City.

## B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely on a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or business-type activity are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or business-type activity. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or business-type activity and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or business-type activity. Taxes and other items not included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

## C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the Proprietary Fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers all revenues, except reimbursement grants, to be available if they are collected within 60 days of the end of the current fiscal period. Reimbursement grants are considered available if they are collected within one year of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

**CITY OF MAPLEWOOD, MINNESOTA**  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2013

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Property taxes, special assessments, intergovernmental revenues, charges for services and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the City.

The City reports the following major governmental funds:

The *General Fund* is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Debt Service Fund* accounts for the accumulation of resources for, and the payment of, general and special assessment long-term debt principal, interest and fiscal agents' fees.

The *Public Improvement Projects Fund* accounts for financial resources to be used to finance public works construction projects that are financed wholly or partially by special assessments levied against properties that benefit from the public improvements.

The City reports the following major proprietary funds:

The *Ambulance Service Fund* accounts for customer service charges that are used to finance emergency medical services.

The *Community Center Operations Fund* accounts for revenues and expenses related to the operation of the community center building.

The *Environmental Utility Fund* accounts for revenues and expenses related to the administration, planning, implementation, and maintenance of the storm water management program.

The *Recycling Program Fund* accounts for recycling charges that are levied to finance recycling costs and public education on solid waste reduction and recycling.

The *Sanitary Sewer Fund* accounts for customer sewer charges which are used to finance sewer system operating expenses.

The *Street Light Utility Fund* accounts for water surcharges on St. Paul water utility bills that will be used to finance future water system improvements that cannot be financed by special assessments.

Additionally, the City reports the following fund types:

*Special Revenue Funds* are used to account for the proceeds of specific revenue sources (other than major capital resources) that are restricted to expenditures for specified purposes.

*Capital Project Funds* are used to account for financial resources to be used for the acquisition or construction of major capital facilities or major purchases of equipment (other than those financed by Proprietary Funds).

*Internal Service Funds* are used to account for information technology, employee benefits, risk management and fleet management services provided by one department to other departments of the City.

*Agency Fund* – used to account for confiscated money, developer projects, and Police Explorer assets held by the City as an agent. The City’s Agency Funds are custodial in nature and do not involve measurement of results of operations.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are transactions that would be treated as revenues, expenditures or expenses if they involved external organizations, such as buying goods and services or payments in lieu of taxes, are similarly treated when they involve other funds of the City. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. The principal operating revenues of the enterprise funds and the City’s internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for an allowable use, it is the City’s policy to use restricted resources first, then unrestricted resources as they are needed.

#### **D. BUDGETS**

The City legally adopts annual budgets for the General Fund and the Recreation Programs Special Revenue Fund. The City also adopts annual budgets for the Special Revenue, Debt Service and Capital Project Funds which are prepared on the modified accrual basis of accounting, except for the Maplewood Area EDA, State Grants and Federal Grants Special Revenue Funds. Budgets were not adopted for these funds in 2013, and therefore, individual budget schedules are not presented. The budgets adopted for the Special Revenue and Capital Project Funds indicate the amount that can be expended by fund based upon detailed budget estimates for individual expenditure accounts. The General Fund budget is by department and the budget for Debt Service Fund is adopted as totals for all bond issues. Budgets are also adopted as needed to calculate user charges for the Enterprise and Internal Service Funds and to determine debt service tax levies.

All unencumbered appropriations for the City's operating budget lapse at year end. Amounts reserved for encumbrances at December 31, 2013 reflect management's listing of material purchases of goods and services which were ordered at December 31, 2013, but which had not been received or completed at that date. These items are classified as assigned fund balances. The City Council has approved reductions in 2013 appropriations and increases in 2014 appropriations that will finance the encumbrances at December 31, 2013.

The City Manager may approve the transfer of budget amounts between accounts within a department's budget. City Council approval is required for any increase in a department's budget. Therefore, the legal level of budgetary control is at the department level in funds that have a budget.

#### **E. LEGAL COMPLIANCE - BUDGETS**

For the year ended December 31, 2013, expenditures were less than budget appropriations in all departments of the General Fund.

#### **F. CASH AND INVESTMENTS**

Cash balances from all funds are pooled together in official depositories and invested to the maximum extent possible. All investment transactions are accounted for in an Investment Agency Fund through a cash overdraft account. On December 31 of each year, the investments and accrued interest receivable balances are allocated from the Investment Agency Fund to all funds based upon their relative cash balance. On January 1 of each year, this allocation is reversed to recreate an investment pool for maximization of interest earnings.

Investments are stated at fair value, based upon quoted market prices, except for investments in 2a7-like external investment pools, which are stated at amortized cost. Investment income is accrued at the balance sheet date.

Earnings on investments are allocated from the Investment Agency Fund to all funds based upon their relative average monthly balances. Periodically during the year certain funds have a temporary cash deficit. These funds with cash deficits are charged interest (at the same rate as funds with a positive balance earn interest) when investment earnings are allocated.

#### **G. PROPERTY TAX REVENUE RECOGNITION**

The City Council annually adopts a tax levy and certifies it to the County in December (levy/assessment date) of each year for collection in the following year. The County is responsible for billing and collecting all property taxes for itself, the City, the local School District and other taxing authorities. Such taxes become a lien on January 1 and are recorded as receivables by the City at that date. Real property taxes are payable (by property owners) on May 15 and October 15 of each calendar year. Personal property taxes are payable by taxpayers on February 28 and June 30 of each year. These taxes are collected by the County and remitted to the City on or before July 7 and December 2 of the same year. Delinquent collections for November and December are received the

following January. The City has no ability to enforce payment of property taxes by property owners. The County possesses this authority.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The City recognizes property tax revenue in the period for which the taxes were levied. Uncollectible property taxes are not material and have not been reported.

GOVERNMENTAL FUND FINANCIAL STATEMENTS

The City recognizes property tax revenue when it becomes both measurable and available to finance expenditures of the current period. In practice, current and delinquent taxes and State credits received by the City in July, December and January are recognized as revenue for the current year. Taxes collected by the County by December 31 (remitted to the City the following January) and taxes and credits not received at year end are classified as delinquent and due from County taxes receivable. The portion of delinquent taxes not collected by the City in January are fully offset by deferred revenue because they are not available to finance current expenditures.

**H. SPECIAL ASSESSMENT REVENUE RECOGNITION**

Special assessments are levied against benefited properties for the cost or a portion of the cost of special assessment improvement projects in accordance with State Statutes. These assessments are collectible by the City over a term of years usually consistent with the term of the related bond issue. Collection of annual installments (including interest) is handled by the County auditor in the same manner as property taxes. Property owners are allowed to (and often do) prepay future installments without interest or prepayment penalties.

Once a special assessment roll is adopted, the amount attributed to each parcel is a lien upon that property until full payment is made or the amount is determined to be excessive by the City Council or court action. If special assessments are allowed to go delinquent, the property is subject to tax forfeit sale. Proceeds of sales from tax forfeit properties are remitted to the City in payment of delinquent special assessments. Pursuant to State Statutes, a property shall be subject to a tax forfeit sale after three years unless it is homesteaded, agricultural or seasonal recreational land in which event the property is subject to such sale after five years.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The City recognizes special assessment revenue in the period that the assessment roll was adopted by the City Council. Uncollectible special assessments are not material and have not been reported.

GOVERNMENTAL FUND FINANCIAL STATEMENTS

Revenue from special assessments is recognized by the City when it becomes measurable and available to finance expenditures of the current fiscal period. In practice, current and delinquent special assessments received by the City are recognized as revenue for the current year. All remaining delinquent and deferred assessments receivable in governmental funds are offset by deferred revenues.

**I. INVENTORIES, LAND HELD FOR RESALE AND PREPAIDS**

Inventory of materials and supplies has been valued at the lower of cost (first-in, first-out (FIFO)) or market and is expensed as consumption occurs. Inventory maintained by the City is in its Internal Service Fund for the fleet maintenance and in its Enterprise Fund for the Community Center operation.

Land was acquired by the City for subsequent resale for redevelopment purposes. Land held for resale is reported as an asset at lower of cost or estimated realizable value in the fund that acquired it.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. Prepaid items are reported using the consumption method and recorded as expenditures/expenses at the time of consumption.

**J. CAPITAL ASSETS**

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the City as assets with an estimated useful life of at least two years and an initial individual cost meeting the following thresholds:

Assets	
Land and land improvements	Always capitalize
Easements	\$50,000
Building and building improvements	\$25,000
Construction in progress	Always capitalize
Infrastructure	\$50,000
Equipment and vehicles	\$5,000

Capital assets may also include groups of assets which were acquired at the same time for one location, where individual asset items are less than the capitalization limit, but when all assets of that group are added together the dollar amount far exceeds the capitalization limit (i.e., furniture, MCC equipment).

Assets are valued at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are valued at the estimated fair market value at the time of the gift. The construction of sewer mains is generally financed by the Capital Project Funds. When construction has been completed and special assessments levied, these sewer mains are capitalized in the Enterprise Fund.

The City implemented GASB 51, *Accounting and Financial Reporting for Intangible Assets* effective January 1, 2010, which required the City to capitalize and amortize intangible assets. Pursuant to GASB Statement 51, in the case of initial capitalization of intangible assets, the City chose not to retroactively report permanent easements. The City had already accounted for temporary easements and computer software at historical cost and therefore retroactive reporting was not necessary. The amounts of these assets are not material to the financial statements and therefore, have not been reported separately from other capital assets. The City acquired no intangible assets for the year ending December 31, 2013.

**CITY OF MAPLEWOOD, MINNESOTA**  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2013

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Depreciation has been charged on assets using the straight-line method over the estimated useful lives of the various assets as follows:

<u>Assets</u>	
Building and building improvements	10 – 50 years
Infrastructure including easements	15 – 60 years
Equipment and vehicles	3 – 30 years

No depreciation is taken in the year of acquisition and a full year of depreciation is taken in the year of retirement.

**K. RECEIVABLES AND PAYABLES**

All trade and property tax receivables are shown net of an allowance for uncollectibles. At December 31, 2013 an allowance of \$1,654,658 was recorded in the Ambulance Service Fund.

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as “due from other funds” or “due to other funds” on the balance sheet and are expected to be eliminated in 2014.

Long-term interfund loans, if any, are classified as “advances to/from other funds.” Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

**L. COMPENSATED ABSENCES**

All employee benefits including compensated absences are recorded in the Employee Benefits (Internal Service) Fund. The cost of employee benefits is charged to all governmental and proprietary funds as they are accrued. Consequently, the liability for compensated absences is recorded in the Employee Benefits (Internal Service) Fund. See Note 7 for further information on employee benefits.

**M. LONG-TERM OBLIGATIONS**

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bond. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**N. DEFERRED INFLOWS OF RESOURCES**

In addition to liabilities, the statement of financial position and fund financial statements will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The governmental funds report unavailable revenues from three sources: property taxes, special assessments and state aids. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The government wide statements only report unavailable revenue from state aid.

**O. FUND BALANCE**

In the fund financial statements, fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of resources reported in governmental funds. These classifications are as follows:

*Nonspendable* – consists of amounts that cannot be spent because it is not in spendable form, such as prepaid items.

*Restricted* – consists of amounts related to externally imposed constraints established by creditors, grantors or contributors; or constraints imposed by state statutory provisions.

*Committed* – consists of amounts that are constrained for specific purposes that are internally imposed by formal action (resolution) of the City Council. Those committed amounts cannot be used for any other purpose unless the City Council removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.

*Assigned* – consists of amounts intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by the governing body itself or by an official to which the governing body delegates the authority. Pursuant to City Council Resolution, the City's Finance Manager/Director, Asst. City Manager and/or City Manager is authorized to establish assignments of fund balance.

*Unassigned* – is the residual classification for the general fund and also reflects negative residual amounts in other funds.

When both restricted and unrestricted resources are available for use, it is the City's policy to first use restricted resources, and then use unrestricted resources as they are needed. Additionally, when unrestricted resources are available for use, it is the City's policy to use resources in the following order: 1) committed 2) assigned and then 3) unassigned.

The City Council has formally adopted a fund balance policy for the General Fund. The City's policy is to maintain a minimum unrestricted fund balance in the General Fund of 36.1% of annual general fund revenues with a goal of achieving 40.0%.

**P. NET POSITION**

In the government-wide financial statements, net position represents the difference between assets and liabilities and deferred inflows. Net position is displayed in three components:

*Net investment in capital assets* – Consists of capital assets, net of accumulated depreciation, reduced by any outstanding debt attributable to acquire capital assets.

*Restricted net position* – Consists of net position restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors, laws or regulations of other governments.

*Unrestricted net position* – All other net position that do not meet the definition of “restricted” or “net investment in capital assets”.

Net position represents the difference between assets and liabilities in the government-wide financial statements. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. There is a reclassification of \$4,990,000 between net investment in capital assets and unrestricted net position on the total column in the Statement of Net Position to recognize the portion of debt attributable to capital assets donated from governmental activities to business-type activities.

**Q. INTERFUND TRANSACTIONS**

Interfund services provided and used are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions are reported as transfers.

**R. USE OF ESTIMATES**

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America (GAAP) requires management to make estimates that affect amounts reported in the financial statements during the reporting period. Actual results could differ from such estimates.

**S. RECLASSIFICATIONS**

Certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year’s presentation.

**T. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

**1. EXPLANATION OF CERTAIN DIFFERENCES BETWEEN THE GOVERNMENTAL FUND BALANCE SHEET AND THE GOVERNMENT-WIDE STATEMENT OF NET POSITION**

The governmental fund balance sheet includes a reconciliation between *fund balance – total governmental funds* and *net position – governmental activities* as reported in the government-wide statement of net position. One element of that reconciliation explains that “long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.” The details of this \$85,524,402 difference are as follows:

Bonds payable	\$ 81,804,839
Less: Issuance discount (to be amortized as interest expense)	(148,612)
Plus: Issuance premium (to be amortized as interest revenue)	1,087,407
Accrued interest payable	1,507,311
Notes payable	567,078
Net pension obligation - OPEB	<u>706,379</u>
Net adjustment to increase fund balance - total governmental funds to arrive at net position - governmental activities.	<u>\$ 85,524,402</u>

**2. EXPLANATION OF CERTAIN DIFFERENCES BETWEEN THE GOVERNMENTAL FUND STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES AND THE GOVERNMENT-WIDE STATEMENT OF ACTIVITIES**

The governmental fund statement of revenues, expenditures and changes in fund balances includes a reconciliation between *net changes in fund balances – total governmental funds* and *changes in net position of governmental activities* as reported in the government-wide statement of activities. One element of that reconciliation explains that “governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.” The details of this \$13,234,692 difference is as follows:

Capital outlay	\$ 16,602,144
Depreciation expense	<u>(3,367,452)</u>
Net adjustment to increase net changes in fund balances - total governmental funds to arrive at changes in net position of governmental activities.	<u>\$ 13,234,692</u>

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Another element of that reconciliation states that “the net effect of various miscellaneous transactions involving capital assets (i.e., sales, disposals, trade-ins and transfers) is to decrease net position.” The details of this (\$15,252,758) difference is as follows:

Capital assets - disposed	\$ (2,570,897)
Accumulated depreciation - disposed assets	1,405,562
Capital assets attributed to business-type activities	-
Capital assets attributed to other governments	<u>(14,087,423)</u>
Net adjustment to decrease net changes in fund balances - total governmental funds to arrive at changes in net position of governmental activities.	<u>\$ (15,252,758)</u>

Another element of that reconciliation states that “the issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal on long-term debt consumes the current financial resources of governmental funds.” Neither transaction, however, has any effect on net position. The details of this (\$2,546,247) difference are as follows:

Principal repayments	\$ 7,552,458
Less net proceeds from debt issued:	
Issuance of G.O. improvement bonds	(9,880,000)
Discounts	(15,541)
Premiums	<u>(203,164)</u>
Net adjustment to increase net changes in fund balances - total governmental funds to arrive at changes in net position of governmental activities.	<u>\$ (2,546,247)</u>

**Note 2 DEPOSITS AND INVESTMENTS**

**A. DEPOSITS**

In accordance with Minnesota Statutes, the City maintains deposits at those depository banks authorized by the City Council, all of which are members of the Federal Reserve System.

Minnesota Statutes require that all City deposits be protected by insurance, surety bond, or collateral. The market value of collateral pledged must equal 110% of the deposits not covered by insurance or bonds.

Minnesota Statutes require that securities pledged as collateral be held in safekeeping by the City Treasurer or in a financial institution other than that furnishing the collateral. Authorized collateral includes the following:

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- a) United States government treasury bills, treasury notes, treasury bonds;
- b) Issues of United States government agencies and instrumentalities as quoted by a recognized industry quotation service available to the government entity;
- c) General obligation securities of any state or local government with taxing powers which is rated "A" or better by a national bond rating service, or revenue obligation securities of any state or local government with taxing powers which is rated "AA" or better by a national bond rating service;
- d) Unrated general obligation securities of a local government with taxing powers may be pledged as collateral against funds deposited by that same local government entity;
- e) Irrevocable standby letters of credit issued by Federal Home Loan Banks to a municipality accompanied by written evidence that the bank's public debt is rated "AA" or better by Moody's Investors Service, Inc. or Standard & Poor's Corporation; and
- f) Time deposits that are fully insured by any Federal agency.

At December 31, 2013 the carrying amount of the City's deposits with financial institutions was \$248,601. Of these deposits, none were uncollateralized. The City has no formal policy regarding custodial credit risk for deposits other than the state requirements.

**B. INVESTMENTS**

Minnesota Statutes authorize the City to invest in the following:

- a) Direct obligations or obligations guaranteed by the United States or its agencies, its instrumentalities or organizations created by an act of congress, excluding mortgage-backed securities defined as high risk.
- b) Shares of investment companies registered under the Federal Investment Company Act of 1940 and whose only investments are in securities described in (a) above, general obligation tax-exempt securities, or repurchase or reverse repurchase agreements.
- c) Obligations of the State of Minnesota or any of its municipalities as follows:
  - 1) any security which is a general obligation of any state or local government with taxing powers which is rated "A" or better by a national bond rating service;
  - 2) any security which is a revenue obligation of any state or local government with taxing powers which is rated "AA" or better by a national bond rating service; and
  - 3) a general obligation of the Minnesota housing finance agency which is a moral obligation of the State of Minnesota and is rated "A" or better by a national bond rating agency.
- d) Bankers acceptance of United States banks eligible for purchase by the Federal Reserve System.
- e) Commercial paper issued by United States corporations or their Canadian subsidiaries, of the highest quality, and maturing in 270 days or less.
- f) Repurchase or reverse repurchase agreements with banks that are members of the Federal Reserve System with capitalization exceeding \$10,000,000; a primary reporting dealer in U.S. government securities to the Federal Reserve Bank of New York; certain Minnesota securities broker-dealers; or, a bank qualified as a depositor.
- g) General obligation temporary bonds of the same governmental entity issued under section 429.091, subdivision 7; 469.178, subdivision 5; or 475.61, subdivision 6.

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At year end, the City's investment balances were as follows:

Investment Type	Fair Value	Investment Maturities (In Years)		
		Less Than 1	1 - 5	6 - 10
External investment pool - 4M Fund	\$ 14,301,328	\$ 14,301,328	\$ -	\$ -
Government money market fund	169,100	169,100	-	-
Long-term bonds	6,092,233	380,655	3,220,648	2,490,930
US Treasury SLGS	4,438,705	87,772	4,350,933	-
Open Market Securities	396,829	2,067	394,762	-
Brokered certificates of deposit	3,356,987	2,492,859	864,128	-
Total	<u>\$ 28,755,182</u>	<u>\$ 17,433,781</u>	<u>\$ 8,830,471</u>	<u>\$ 2,490,930</u>
Total investments	\$ 28,755,182			
Deposits	248,601			
Petty cash and other cash on hand	60,737			
Total cash and investments	<u>\$ 29,064,520</u>			

A reconciliation of the City's cash and investment balances as of December 31, 2013 is as follows:

Statement of net position	
Cash and investments	\$ 23,859,587
Cash with fiscal agent	4,835,534
Statement of fiduciary net position	369,399
Total	<u>\$ 29,064,520</u>

**C. INVESTMENT RISKS**

Custodial credit risk – For investments in securities, custodial credit risk is the risk that in the event of failure of the counterparty to a transaction, the City will not be able to recover the value of its investment securities that are in the possession of an outside party. Investments in investment pools and money markets are not evidenced by securities that exist in physical or book entry form, and therefore are not subject to custodial credit risk disclosures. As of December 31, 2013, all investments of the City were insured, registered and held by the City or its agent in the City’s name. However, each investment brokerage firm may have a limit to their supplemental insurance and because of the size of the City’s portfolio in relation to the brokerage firm’s excess SIPC coverage limits; the portion of the supplemental policy applicable to the city’s portfolio is unknown. The City accepts the risk due to the controls in place at the broker-dealer.

Interest rate risk – Interest rate risk is the risk that changes in interest rates of debt investments could adversely affect the fair value of an investment. The City’s investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk – Credit risk is the risk that an issuer or other counterparty to an investment will be unable to fulfill its obligation to the holder of the investment. State law limits investments to commercial paper to those rated in the highest quality category by at least two nationally recognized rating agencies; in any security of the State of Minnesota or any of its municipalities which is rated “A” or better by a national bond rating service for general obligation and rated “AA” or better for a revenue obligation; a general obligation of the Minnesota Housing Finance Agency to those rated “A” or better by a national bond rating agency; mutual funds or money market funds whose investments are restricted to securities described in MS 118A.04. The City’s investment policy does not place further restrictions on investment options. The City’s investments in FHLB Notes were rated Aaa by Moody’s Investors Service and AAA by Standard & Poor’s. The City’s external investment pool investment with the 4M fund is regulated by Minnesota Statutes and the Board of Directors for the League of Minnesota Cities. The 4M fund is an unrated 2a7-like pool and the fair value of the position in the pool is the same as the value of pool shares.

Concentration of credit risk – Concentration of credit risk is the risk of loss that may be attributed to the magnitude of a government’s investment in a single issuer. The City places no limit on the amount the City may invest in any one issuer. As of December 31, 2013, the City’s investment in U.S. Treasuries State and Local Government Securities (15.4%) exceeded 5% of the City’s total investment portfolio.

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**Note 3 RECEIVABLES**

Significant receivable balances not expected to be collected within one year of December 31, 2013 are as follows:

	Primary Government							Total
	Major Funds							
	General	Debt Service	Ambulance Service	Community Center	Environmental Utility	Sanitary Sewer	Nonmajor Funds	
Delinquent taxes receivable	\$ 196,365	\$ 84,569	\$ 3,934	\$ 2,018	\$ -	\$ -	\$ 9,098	\$ 295,984
Special assessments receivable	115,806	12,553,512	74	-	10,374	164	-	12,679,930
Ambulance receivable (net)	-	-	65,986	-	-	-	-	65,986
	<u>\$ 312,171</u>	<u>\$ 12,638,081</u>	<u>\$ 69,994</u>	<u>\$ 2,018</u>	<u>\$ 10,374</u>	<u>\$ 164</u>	<u>\$ 9,098</u>	<u>\$ 13,041,900</u>

Special deferred assessments are not currently collectible due to the City's policy of granting temporary deferments of assessments for trunk sewer and water lines until laterals permit connection. Special deferred assessments also include temporary deferments granted under Minnesota Statutes for senior citizens and green acres. The amount due from the County represents special assessments collected by the County but not yet transmitted to the City.

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred revenue and unearned revenue reported in the governmental funds were as follows:

	Unavailable	Unearned
Delinquent property taxes receivable	\$ 324,691	\$ -
Delinquent special assessments receivable	527,897	-
Special assessments not yet due	12,286,459	-
Other	2,206,805	11,210
Total deferred/unearned revenue for governmental funds	<u>\$ 15,345,852</u>	<u>\$ 11,210</u>

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**Note 4 DUE TO/FROM OTHER FUNDS AND TRANSFERS**

The City has the following due to/from other fund balances at December 31, 2013:

	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
Major Funds:		
Public Improvement Projects	\$ -	\$ 3,345,078
Ambulance Service	-	1,686,528
Community Center Operations	-	421,273
Sanitary Sewer	2,296,829	-
Street Light Utility	-	189,028
Nonmajor Funds:		
Special Revenue Funds:		
Recreation Programs	8	-
Taste of Maplewood	-	8
Capital Project Funds:		
Capital Improvement Projects	-	38,139
Fire Training Facility	-	914,723
Legacy Village Tax Abatement	1,276,109	-
Park Development	835,591	-
Pond Clean Out/Dredging	-	626
Public Safety Expansion	2,183,880	-
Right of Way	91,914	-
Tax Incr Econ Dev District 1-11	-	238,664
Tax Incr Econ Dev District 1-12	-	61,225
Tax Incr Housing District 1-1	-	1,456
Tax Incr Housing District 1-2	1,456	-
Tax Incr Housing District 1-10	-	37,478
W.A.C. North St. Paul District	-	36,717
W.A.C. St. Paul District	285,156	-
Total	<u>\$ 6,970,943</u>	<u>\$ 6,970,943</u>

Due to/from other funds represent temporary balances due to reclassifications of funds with internally reported negative cash balances which will be eliminated with a combination of tax levies, bond proceeds and other operating revenues.

There is also an advance due to the Public Improvement Projects Fund from the Maplewood Area EDA Fund which represents land being held for resale. The amount of the advance is \$607,000.

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All transfers of assets between funds require City council approval. A summary of transfers by fund type is as follows:

	Transfers In					Total
	General	Debt Service	Public Improvement	Nonmajor Govt	Community Center	
Transfers Out:						
General	\$ -	\$ -	\$ -	\$ 117,021	\$ 575,135	\$ 692,156
Nonmajor Govt	-	484,970	345,000	293,999	-	1,123,969
Sanitary Sewer	-	264,710	315,000	300,000	-	879,710
Environmental Utility	-	399,690	602,000	270,000	-	1,271,690
Recycling	-	77,960	-	-	-	77,960
Total transfers out	\$ -	\$ 1,227,330	\$ 1,262,000	\$ 981,020	\$ 575,135	\$ 4,045,485

Interfund transfers allow the City to allocate financial resources to the funds that receive benefit from services provided by another fund, or to establish or close out funds. All of the City's 2013 transfers fell under that category and are considered routine and consistent with previous practice.

Transfers from the General Fund to Nonmajor Governmental Funds had to do with funding of capital projects and funding the annual city celebration (Taste of Maplewood/July 4<sup>th</sup>).

The amount transferred from the General Fund to the Community Center was to assist with the funding of capital asset purchases and the operating deficit.

Nonmajor Governmental Funds transferred TIF revenue to Debt Service Funds for bond payments, transferred funds to Public Improvement Projects for street projects, transferred funds to other Nonmajor Governmental Funds for project costs and transferred funds to close other funds.

Transfers out of the Sanitary Sewer Fund and Environmental Utility Fund had to do with each funds' share of infrastructure costs –either through direct payment to the fund or to the Debt Service Funds to help cover bond payments.

The transfer out of the Recycling/Trash Fund relates to the debt service payment due for the purchase of trash carts that occurred in 2012.

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**Note 5 CAPITAL ASSETS**

Capital asset activity for the year ended December 31, 2013 was as follows:

Primary Government	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 10,820,746	\$ 2,664,809	\$ -	\$ 13,485,555
Construction in progress	28,651,877	13,440,939	(27,015,417)	15,077,399
Total capital assets, not being depreciated	<u>39,472,623</u>	<u>16,105,748</u>	<u>(27,015,417)</u>	<u>28,562,954</u>
Capital assets, being depreciated:				
Buildings	15,369,792	535,041	-	15,904,833
Equipment	4,305,120	395,980	(295,737)	4,405,363
Vehicles	6,692,258	474,049	(292,097)	6,874,210
Other improvements	880,198	-	-	880,198
Infrastructure	108,728,234	12,432,308	(2,290,959)	118,869,583
Total capital assets, being depreciated	<u>135,975,602</u>	<u>13,837,378</u>	<u>(2,878,793)</u>	<u>146,934,187</u>
Less accumulated depreciation for:				
Buildings	5,890,412	323,404	-	6,213,816
Equipment	3,169,633	216,998	(228,125)	3,158,506
Vehicles	3,210,398	381,975	(250,205)	3,342,168
Other improvements	353,465	39,671	-	393,136
Infrastructure	31,799,631	2,695,008	(1,183,977)	33,310,662
Total accumulated depreciation	<u>44,423,539</u>	<u>3,657,056</u>	<u>(1,662,307)</u>	<u>46,418,288</u>
Total capital assets being depreciated - net	<u>91,552,063</u>	<u>10,180,322</u>	<u>(1,216,486)</u>	<u>100,515,899</u>
Governmental activities capital assets - net	<u>\$ 131,024,686</u>	<u>\$ 26,286,070</u>	<u>\$ (28,231,903)</u>	<u>\$ 129,078,853</u>

The decrease in construction in progress is greater than the increase in capital assets because \$4,706,722 were contributed assets to proprietary funds and \$6,322,891 were non-Maplewood assets.

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	Beginning Balance	Increases	Decreases	Ending Balance
Business-type activities:				
Capital assets, not being depreciated:				
Land	\$ 804,338	\$ -	\$ -	\$ 804,338
Total capital assets, not being depreciated	<u>804,338</u>	<u>-</u>	<u>-</u>	<u>804,338</u>
Capital assets, being depreciated:				
Buildings	11,886,222	395,883	-	12,282,105
Improvements other than buildings	49,026,999	4,706,722	(34,045)	53,699,676
Equipment	959,623	13,818	(80,844)	892,597
Vehicles	536,766	-	-	536,766
Total capital assets, being depreciated	<u>62,409,610</u>	<u>5,116,423</u>	<u>(114,889)</u>	<u>67,411,144</u>
Less accumulated depreciation for:				
Buildings	4,358,820	251,828	-	4,610,648
Improvements other than buildings	17,900,412	882,574	(23,651)	18,759,335
Equipment	605,297	64,025	(61,154)	608,168
Vehicles	372,435	42,145	-	414,580
Total accumulated depreciation	<u>23,236,964</u>	<u>1,240,572</u>	<u>(84,805)</u>	<u>24,392,731</u>
Total capital assets being depreciated - net	<u>39,172,646</u>	<u>3,875,851</u>	<u>(30,084)</u>	<u>43,018,413</u>
Business-type activities capital assets - net	<u>\$ 39,976,984</u>	<u>\$ 3,875,851</u>	<u>\$ (30,084)</u>	<u>\$ 43,822,751</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	\$ 224,618
Public safety	387,578
Public works	2,431,681
Parks and recreation	311,848
Citizen services	9,086
Community development	2,641
Capital assets held by the City's internal service fund	289,604
Total depreciation expense - governmental activities	<u>\$ 3,657,056</u>
Business-type activities:	
Sewer	\$ 385,956
Community Center	253,761
Environmental utility	534,208
Ambulance services	66,647
Total depreciation expense - business-type activities	<u>\$ 1,240,572</u>

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**Note 6 TAX ABATEMENT NOTE PAYABLE**

In 2004, the City became indebted in the amount of \$2,888,000 to Legacy Holdings LLC for the purchase of real estate to be used in a tax abatement development district. This note has been canceled and the Development Agreement has been amended to read that the City will make principal payments to the developer from tax abatement bond proceeds equal to the amount currently due to pay off the special assessments on such phase as of October 15 of the year in which a building permit for the improvements on such phase was issued. The City will not pay any portion of unpaid real estate taxes, installment of special assessments penalties or interest and any interest or penalties that accrue as a result of a late payment. The payments will be made as each phase of the development occurs in the form of credits on special assessments. During 2013, the City made \$0 of principal payments and the remaining balance due on the note is \$567,078.

**Note 7 EMPLOYEE BENEFITS PAYABLE**

The Employee Benefits (Internal Service) Fund accounts for employee fringe benefit expenses and provides a reserve to finance accumulated leave benefits and severance pay. The liabilities included in this report are the portion of accrued vacation, annual leave, sick leave, and compensatory time off hours that are payable as severance pay. These employee benefits were:

	<u>December 31, 2013</u>
Vacation and annual leave	\$ 1,162,497
Sick leave	314,034
Compensatory time off	61,781
Accrued taxes and benefits	<u>45,855</u>
	<u>\$ 1,584,167</u>

Vacation, annual leave, and compensatory time off are payable when used or upon termination of employment. Sick leave is payable when used and in some cases upon termination of employment. Also, in some cases, sick leave can be converted to deferred compensation or vacation. For sworn police officers, sick leave is payable upon retirement or termination under satisfactory conditions after at least ten years of service at a rate of 50% times accumulated sick leave up to 300 days. Employees hired after May 19, 1978 receive no severance pay if their position is covered by the A.F.S.C.M.E. or Metro Supervisory Association union contracts. All other employees are eligible to receive severance pay for sick leave upon termination at a rate of 50% times accumulated sick leave with a maximum allowance of 50 days pay.

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**Note 8 LONG-TERM DEBT**

During 2013 the amount of the City's long-term liabilities changed as follows:

	Balance 12/31/12	Additions	Deductions	Balance 12/31/13	Due Within One Year
G.O. Bonds	\$ 79,477,297	\$ 9,880,000	\$ (7,552,458)	\$ 81,804,839	\$ 9,674,672
Premium (discount)	720,090	283,323	(64,618)	938,795	83,758
Notes payable	1,011,689	-	(444,611)	567,078	567,078
Employee benefits	1,600,983	235,014	(251,830)	1,584,167	135,342
	<u>\$ 82,810,059</u>	<u>\$ 10,398,337</u>	<u>\$ (8,313,517)</u>	<u>\$ 84,894,879</u>	<u>\$ 10,460,850</u>

Principal and interest payments on the general obligation bonds are financed by the Debt Service Fund. The bonds are payable from special assessments, to be levied and collected for local improvement, from general property taxes and from state street aid. The general credit of the City is obligated only to the extent that liens foreclosed against properties involved in special assessment districts are insufficient to retire outstanding bonds. Employee benefits payable will be financed by an internal service fund. It is not practicable to determine the specific year for payment of employee benefits payable.

During the year, bonds totaling \$9,880,000 were issued to provide funds for public improvement projects, the police department expansion project and to refund three 2004 bonds. A portion of the G.O. Bonds, Series 2013A (\$405,000) were issued to refund the G.O. Capital Improvement Plan Bonds, Series 2004D. The call date on these bonds is August 1, 2015. The refunding was undertaken to reduce total future debt service payments by \$31,819. The refunding resulted in a net present value benefit of \$25,024. The \$3,700,000 G.O. Refunding Bonds, Series 2013B were issued to refund the G.O. Improvement Refunding Bonds, Series 2004A and the G.O. Improvement Bonds, Series 2004B. The call date on the 2004A bonds is February 1, 2014. The call date on the 2004B bonds is August 1, 2015. The refunding was undertaken to reduce total future debt service payments by \$306,883. The refunding resulted in a net present value benefit of \$297,322.

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A summary of outstanding G.O. Bonds at December 31, 2013 is as follows:

	Average Interest Rates	Year Issued	Year of Maturity	Original Issue	Payable 12/31/13
Tax increment	5.68%	1999	2023	\$ 692,297	\$ 504,839
Open space refunding	3.56%	2002	2014	3,425,000	365,000
Improvement refunding	3.18%	2004	2016	215,000	55,000
Fire safety refunding	3.82%	2004	2021	2,725,000	1,935,000
Improvement	3.95%	2004	2024	13,010,000	5,585,000
Tax abatement	3.98%	2004	2020	5,025,000	2,695,000
Capital improvement plan	4.48%	2004	2024	700,000	455,000
State aid street	4.18%	2004	2024	5,355,000	2,925,000
Improvement	3.87%	2005	2021	2,115,000	1,150,000
Improvement	4.00%	2006	2026	6,085,000	4,490,000
Improvement	4.32%	2007	2023	10,060,000	5,070,000
Improvement	4.06%	2007	2023	5,090,000	3,585,000
Improvement	3.91%	2008	2024	9,970,000	7,000,000
Improvement refunding	3.34%	2008	2019	1,070,000	430,000
Improvement and refunding	3.58%	2009	2025	4,680,000	3,305,000
Improvement refunding	2.78%	2009	2018	2,690,000	1,700,000
Improvement	2.92%	2010	2027	11,790,000	10,225,000
Improvement refunding	2.55%	2010	2019	4,050,000	2,720,000
Improvement	3.50%	2011	2032	10,000,000	9,445,000
Improvement	2.13%	2012	2028	5,780,000	5,780,000
State aid street refunding	2.08%	2012	2024	2,505,000	2,505,000
Improvement, CIP and refunding	2.76%	2013	2031	6,180,000	6,180,000
Refunding	2.21%	2013	2024	3,700,000	3,700,000
				<u>\$ 116,912,297</u>	<u>\$ 81,804,839</u>
Total bonds payable				<u>\$ 116,912,297</u>	<u>\$ 81,804,839</u>

All long-term bonded indebtedness outstanding at December 31, 2013 is backed by the full faith and credit of the City, including special assessments and water revenue bond issues. Delinquent assessments receivable at December 31, 2013 were \$524,761.

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The scheduled annual principal and interest payments on the City's indebtedness as of December 31, 2013 are the following:

Year Ending December 31,	Bonds		
	Governmental Activities		
	Principal	Interest	Total
2014	\$ 9,674,672	\$ 2,789,308	\$ 12,463,980
2015	12,620,537	2,469,477	15,090,014
2016	7,576,101	2,148,548	9,724,649
2017	7,272,818	1,904,408	9,177,226
2018	6,954,227	1,667,445	8,621,672
2019	6,431,287	1,359,705	7,790,992
2020	5,418,033	1,163,064	6,581,097
2021	5,019,354	969,290	5,988,644
2022	4,274,724	788,702	5,063,426
2023	4,108,086	633,680	4,741,766
2024	3,280,000	419,229	3,699,229
2025	2,235,000	311,716	2,546,716
2026	2,055,000	226,289	2,281,289
2027	1,240,000	155,713	1,395,713
2028	940,000	118,350	1,058,350
2029	800,000	88,463	888,463
2030	700,000	60,375	760,375
2031	720,000	33,188	753,188
2032	485,000	9,700	494,700
	<u>\$ 81,804,839</u>	<u>\$ 17,316,650</u>	<u>\$ 99,121,489</u>

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**REVENUE PLEDGED**

Future revenue pledged for the payment of long-term debt is as follows:

Bond Issue	Use of Proceeds	Revenue Pledged				Remaining Principal and Interest	Current Year	
		Type	Percent of Total Debt Service	Debt service as a % of net revenues	Term of Pledge		Principal and Interest Paid	Pledged Revenue Received
1999B Tax increment	TIF district financing	Tax increment	100%	n/a	2012 - 2022	\$1,390,000	\$380,000	\$383,860
2004A Improvement ref.	Infrastructure improvements	Special assessments	3%	n/a	2004 - 2015	\$2,027,905	\$309,548	\$6,778
2004B Improvement	Infrastructure improvements	Special assessments	76%	n/a	2004 - 2019	\$6,438,060	\$1,050,010	\$346,336
2004E State aid street	Infrastructure improvements	State-aid	100%	n/a	2004 - 2023	\$3,108,581	\$404,819	\$404,819
2005A Improvement	Infrastructure improvements	Special assessments	74%	n/a	2006 - 2020	\$1,339,647	\$193,839	\$59,350
2006A Improvement	Infrastructure improvements	Special assessments	25%	n/a	2007 - 2021	\$5,764,667	\$508,597	\$84,724
2007A Improvement	Infrastructure improvements	Special assessments State-aid EUF charges	54% 12% 5%	n/a n/a 94%	2008 - 2022 2008 - 2011 2008 - 2022	\$6,042,444	\$959,081	\$937,710 \$ - \$49,890
2007B Improvement	Infrastructure improvements	Special assessments State-aid Sewer charges EUF charges	31% 4% 6% 13%	n/a n/a 94% 94%	2008 - 2022 2008 - 2012 2008 - 2022 2008 - 2022	\$4,343,269	\$512,075	\$160,829 \$ - \$27,130 \$63,110
2008A Improvement	Infrastructure improvements	Special assessments State-aid Sewer charges EUF charges	33% 41% 12% 5%	n/a n/a 94% 94%	2009 - 2023 2009 - 2023 2009 - 2023 2009 - 2023	\$8,488,450	\$1,009,912	\$127,391 \$390,188 \$107,440 \$48,510
2008B Improvement ref.	Infrastructure improvements	Special assessments	26%	n/a	2008 - 2017	\$464,329	\$147,173	\$63,631
2009A Improvement and ref.	Infrastructure improvements	Special assessments	23%	n/a	2009 - 2024	\$3,948,555	\$532,185	\$105,710
2009B Improvement ref.	Infrastructure improvements	Special assessments	11%	n/a	2010 - 2017	\$1,822,925	\$385,987	\$70,201
2010A Improvement (Build America Bond)	Infrastructure improvements	Special assessments EUF charges Water charges Federal credit	47% 9% 4% 9%	n/a 110% 109% n/a	2010 - 2025 2010 - 2025 2010 - 2025 2010 - 2025	\$13,270,937	\$1,388,209	\$518,057 \$92,020 \$45,760 \$145,567
2010B Improvement ref.	Infrastructure improvements	Special assessments Sewer charges Tax increment	22% 19% 48%	n/a 82% n/a	2010 - 2017 2010 - 2017 2010 - 2013	\$2,910,562	\$734,200	\$74,100 \$130,140 \$55,350
2011A Improvement	Infrastructure improvements	Special assessments EUF charges	41% 20%	n/a 96%	2011 - 2030 2011 - 2030	\$12,565,394	\$887,838	\$166,109 \$146,160
2012A Improvement	Infrastructure improvements	Special assessments Trash charges	28% 7%	n/a 13%	2013 - 2027 2012 - 2019	\$6,452,475	\$128,903	\$148,148 \$77,960
2012B State aid street ref.	Infrastructure improvements	State-aid	100%	n/a	2015 - 2023	\$2,835,400	\$64,219	\$ -
2013A Improvement	Infrastructure improvements	Special assessments	37%	n/a	2014 - 2031	\$2,847,522	\$ -	\$ -
2013B Improvement ref.	Infrastructure improvements	Special assessments	13%	n/a	2014 - 2024	\$4,176,789	\$ -	\$ -

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State of Minnesota Statutes, Chapter 475, provides that the City shall not incur or be subject to a net debt in excess of 3.0% of the market value of taxable property. At December 31, 2013 the legal debt margin was calculated as follows:

Market value of taxable property	<u>\$ 2,908,432,100</u>
Debt limit, 3% of market value	\$ 87,252,963
Less amount of debt (applicable to debt limit)	<u>(8,690,000)</u>
Legal debt margin	<u>\$ 78,562,963</u>

**Note 9 TAX INCREMENT DISTRICTS**

The City is the administering authority for the following Tax Increment Districts.

The following table reflects values as of December 31, 2013:

	<u>Housing District 1-1</u>	<u>Housing District 1-2</u>	<u>Housing District 1-3</u>	<u>Housing District 1-4</u>	<u>Housing District 1-5</u>
Year established	1986	1986	1989	1994	1994
Duration of district	12/31/2016	12/31/2016	12/31/2018	12/31/2020	12/31/2020
Tax capacity:					
Original	\$ 99	\$ 1,170	\$ 317	\$ 455	\$ 340
Current	<u>98,193</u>	<u>134,635</u>	<u>35,715</u>	<u>35,039</u>	<u>27,239</u>
Captured - retained	<u>\$ 98,094</u>	<u>\$ 133,465</u>	<u>\$ 35,398</u>	<u>\$ 34,584</u>	<u>\$ 26,899</u>
	<u>Housing District 1-6</u>	<u>Housing District 1-7</u>	<u>Housing District 1-8</u>	<u>Housing District 1-10</u>	<u>Economic Development District 1-11</u>
Year established	1995	2005	2005	2011	2011
Duration of district	12/31/2023	12/31/1931	12/31/1930	12/31/1938	12/31/2021
Tax capacity:					
Original	\$ 9,025	\$ 1,314	\$ 9,697	\$ 20,000	\$ 2,398,226
Current	<u>88,971</u>	<u>19,645</u>	<u>68,715</u>	<u>25,391</u>	<u>2,314,248</u>
Captured - retained	<u>\$ 79,946</u>	<u>\$ 18,331</u>	<u>\$ 59,018</u>	<u>\$ 5,391</u>	<u>\$ (83,978)</u>

The City issued tax increment bonds in the amount of \$5,185,000 in 2002, \$692,297 in 1999, \$8,190,000 in 1993, \$1,735,000 in 1989 and \$2,490,000 in 1986 for the above tax increment financing districts. These bonds were not allocated among the above districts.

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**Note 10 JOINT POWERS AGREEMENT GUARANTEED INDEBTEDNESS**

The City entered into a joint powers agreement with the City of Oakdale and Independent School District No. 622 (ISD 622) (collectively the parties) for the construction and operation of an ice arena at Tartan High School. ISD 622 issued \$1,950,000 General Obligation Recreational Facility Revenue Bonds, Series 1996B (revenue bonds) in July 1996 to finance the construction of the ice arena. Gross project revenues have been pledged for the payment of principal and interest on the revenue bonds. The parties have individually agreed to provide one-third of any shortfall in revenues to make debt service payments on the revenue bonds and/or pay operating costs of the ice arena. During 2013 the City provided \$30,938 in funding for the ice arena.

**Note 11 PENSION PLANS**

**A. PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (PERA)**

**PLAN DESCRIPTION**

All full-time and certain part-time employees of the City are covered by defined benefit plans administered by the Public Employees Retirement Association of Minnesota (PERA). PERA administers the General Employees Retirement Fund (GERF) and the Public Employees Police and Fire Fund (PEPFF) which are cost-sharing, multiple-employer retirement plans. These plans are established and administered in accordance with Minnesota Statutes, Chapters 353 and 356.

GERF members belong to either the Coordinated Plan or the Basic Plan. Coordinated Plan members are covered by Social Security and Basic Plan members are not. All new members must participate in the Coordinated Plan. All police officers, firefighters and peace officers who qualify for membership by statute are covered by the PEPFF.

PERA provides retirement benefits as well as disability benefits to members, and benefits to survivors upon death of eligible members. Benefits are established by State Statute, and vest after three years of credited service. The defined retirement benefits are based on a member's highest average salary for any five successive years of allowable service, age, and years of credit at termination of service.

Two methods are used to compute benefits for PERA's Coordinated and Basic Plan members. The retiring member receives the higher of a step-rate benefit accrual formula (Method 1) or a level accrual formula (Method 2). Under Method 1, the annuity accrual rate for a Basic Plan member is 2.2% of average salary for each of the first 10 years of service and 2.7% for each remaining year. The annuity accrual rate for a Coordinated Plan member is 1.2% of average salary for each of the first 10 years and 1.7% for each remaining year. Under Method 2, the annuity accrual rate is 2.7% of average salary for Basic Plan members and 1.7% for Coordinated Plan members for each year of service. For PEPFF members, the annuity accrual rate is 3.0% for each year of service. For all GERF and PEPFF members hired prior to July 1, 1989, whose annuity is calculated using Method 1, a full annuity is available when age plus years of service equal 90. Normal retirement age is 55 for PEPFF members and 65 for Basic and Coordinated Plan members hired prior to July 1, 1989. Normal retirement age is the age for unreduced Social Security benefits capped at 66 for Coordinated plan members hired on or after July 1, 1989. A reduced retirement annuity is also available to eligible members seeking early retirement.

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There are different types of annuities available to members upon retirement. A single-life annuity is a lifetime annuity that ceases upon the death of the retiree – no survivor annuity is payable. There are also various types of joint and survivor annuity options available which will be payable over joint lives. Members may also leave their contributions in the Fund upon termination of public service in order to qualify for a deferred annuity at retirement age. Refunds of contributions are available at any time to members who leave public service, but before retirement benefits begin.

The benefit provisions stated in the previous paragraphs of this section are current provisions and apply to active plan participants. Vested, terminated employees who are entitled to benefits but are not receiving them yet are bound by the provisions in effect at the time they last terminated their public service.

PERA issues a publicly available financial report that includes financial statements and required supplementary information for GERF and PEPFF. That report may be obtained on the internet at [www.mnpera.org](http://www.mnpera.org), by writing to PERA, 60 Empire Drive #200, St. Paul, Minnesota, 55103-2088 or by calling (651)296-7460 or 1-800-652-9026.

**FUNDING POLICY**

Minnesota Statutes Chapter 353 sets the rates for employer and employee contributions. These statutes are established and amended by the state legislature. The City makes annual contributions to the pension plans equal to the amount required by state statutes. GERF Basic Plan members and Coordinated Plan members were required to contribute 9.10% and 6.25%, respectively, of their annual covered salary in 2013. PEPFF members were required to contribute 9.6% of their annual covered salary in 2013. The City was required to contribute the following percentages of annual covered payroll in 2013: 11.78% for Basic Plan GERF members, 7.25% for Coordinated Plan GERF members, and 14.4% for PEPFF members. Employer contribution rates for the Coordinated Plan GERF members are expected to remain unchanged in 2014 and rates for the PEPFF members will increase to 15.3% effective January 1, 2014. The City’s contributions for the last three years which were equal to the contractually required contributions for each year as set by State Statute are as follows:

Year Ended December 31,	City	
	GERF	PEPFF
2011	\$ 487,199	\$ 821,628
2012	485,630	852,616
2013	493,046	842,704

**B. DEFERRED COMPENSATION**

The majority of City employees during 2013 received supplemental pension benefits, which consist of City contributions to a deferred compensation plan. The City’s contribution rates during 2013 were 6% of regular gross pay for the City Manager, 3% to 4% of regular gross pay for supervisory employees and \$110 to \$200 per month for all other employees. The cost of these supplemental pension benefits in 2013 and 2012 was \$281,492 and \$258,939, respectively.

**C. RETIREMENT - MAPLEWOOD VOLUNTEER FIRE DEPARTMENT RELIEF ASSOCIATION**

PLAN DESCRIPTION

All members of the Maplewood Fire Department Relief Association are covered by a defined benefit plan administered by the Maplewood Fire Department Relief Association. The plan is a single employer retirement plan and is established and administered in accordance with Minnesota Statute, Chapter 69. The Association is comprised of volunteers and therefore there is no covered payroll.

The Association provides retirement benefits as well as disability benefits to members, and benefits to survivors upon death of eligible members. Benefits are established in accordance with State Statute, and vest after ten years of credited service. The defined retirement benefits are based on a member's years of service. Benefit provisions can be amended by the Association within the parameters provided by State Statutes.

The Association issues a publicly available financial report that includes financial statements and required supplementary information.

FUNDING POLICY

Minnesota Statutes Chapter 69.772 sets the minimum contribution requirement for the City of Maplewood and State Aid on an annual basis. These statutes are established and amended by the state legislature. The Association is comprised of volunteers; therefore, members have no contribution requirements. During the year, the City recognized as revenue and as an expenditure on behalf payments of \$218,055 made by the State of Minnesota for the Fire Relief Association. The City's annual pension cost and related information for the current year is as follows:

Annual pension cost - total	\$218,055
Contributions made:	
City	\$0
State aid - pass-through	\$218,055
Actuarial valuation date	12/31/13
Actuarial cost method	Entry age normal
Amortization method	Level dollar Closed
Remaining amortization period:	
Normal cost	20 years
Prior service cost	10 years
Asset valuation method	Market
Actuarial assumptions:	
Investment rate of return	5%
Projected salary increases	N/A
Inflation rate	N/A
Cost of living adjustments	None
Age of service requirements	50
Post-retirement benefits increase	None

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**THREE-YEAR TREND INFORMATION**

<u>Year Ended</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
12/31/2011	\$ 374,638	100%	\$ -
12/31/2012	154,704	100%	-
12/31/2013	218,055	100%	-

**REQUIRED SUPPLEMENTARY INFORMATION**

<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Assets</u>	<u>Actuarial Accrued Liability (AAL)</u>	<u>(Unfunded)/ Assets in Excess of AAL (UAAL)</u>	<u>Funded Ratio</u>
12/31/2011	\$ 4,477,821	\$ 4,257,762	\$ 220,059	105.2%
12/31/2012	4,010,409	3,330,245	680,164	120.4%
12/31/2013	4,711,212	3,401,139	1,310,073	138.5%

**Note 12 OTHER POST-EMPLOYMENT BENEFITS**

In 2008, the City prospectively implemented the requirement of a new accounting pronouncement, GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other than Pensions*.

**A. PLAN DESCRIPTION**

In addition to providing the pension benefits described in Note 11, the City provides post-employment health care benefits (as defined in paragraph B) for retired employees through a single-employer defined benefit plan. The City of Maplewood, Minnesota's OPEB plan is administered by the City. The authority to provide these benefits is established in Minnesota Statutes Sections 471.61 Subd. 2a, and 299A.465. The benefits, benefit levels, employee contributions and employer contributions are governed by the City and can be amended by the City through its personnel manual and collective bargaining agreements with employee groups. The Plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the Plan. The Plan does not issue a separate report.

**B. BENEFITS PROVIDED**

Retirees

The City is required by State Statute to allow retirees to continue participation in the City's group health insurance plan if the individual terminates service with the City through service retirement or disability retirement. Eligibility for benefits is the earlier of age 50 and 3 years of service for firefighter and police, age 55 and 3 years for service for other actives, or age 65.

All health care coverage is provided through the City's group health insurance plans. The retiree is required to pay 100% of their premium cost for the City-sponsored group health insurance plan in which they participate. The premium is a blended rate determined on the entire active and retiree population. Since the projected claims costs for retirees exceed the blended premium paid by retirees, the retirees are receiving an implicit rate subsidy (benefit). The coverage levels are the same as those afforded to active employees. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the City's plan becomes secondary.

**C. PARTICIPANTS**

As of the actuarial valuation dated December 2013, participants consisted of:

Retirees, beneficiaries and spouses currently purchasing health insurance through the City	9
Active employees	<u>150</u>
Total	<u>159</u>
Participating employers	<u>1</u>

**D. FUNDING POLICY**

The additional cost of using a blended rate for actives and retirees is currently funded on a pay-as-you-go basis. The City Council may change the funding policy at any time. It is the City's policy that the only fund type that will eventually liquidate the OPEB liability is governmental activities.

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**E. ANNUAL OPEB COSTS AND NET OPEB OBLIGATION**

The City's annual other post employment benefit (OPEB) cost is calculated based on the annual required contribution (ARC) of the employer, an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years. The net OPEB obligation as of December 31, 2013, was calculated as follows:

Annual required contribution (ARC)	\$ 283,368
Interest on net OPEB obligation	22,745
Adjustment to ARC	<u>(33,317)</u>
Annual OPEB cost	272,796
Contributions made during the year	<u>(135,033)</u>
Increase (decrease) in net OPEB obligation	137,763
Net OPEB obligation - beginning of year	<u>568,616</u>
Net OPEB obligation - end of year	<u><u>\$ 706,379</u></u>

The City's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation for 2013 was as follows:

Fiscal Year Ended	Annual OPEB Cost	Employer Contributions	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
December 31, 2011	\$ 278,547	\$ 120,128	43.1%	\$ 428,247
December 31, 2012	\$ 275,609	\$ 135,240	49.1%	\$ 568,616
December 31, 2013	\$ 272,796	\$ 135,033	49.5%	\$ 706,379

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**F. FUNDED STATUS AND FUNDING PROGRESS**

The City currently has no assets that have been irrevocably deposited in a trust for future health benefits, therefore, the actuarial value of assets is zero. The funded status of the plan was as follows:

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL)* (b)	Unfunded Actuarial Accrued Liability (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a) / c)
January 1, 2008	\$ -	\$1,285,714	\$1,285,714	0.0%	\$9,630,129	13.4%
January 1, 2011	\$ -	\$2,295,080	\$2,295,080	0.0%	\$10,692,063	21.5%

\*Using the projected unit credit actuarial cost method.

Note - the first OPEB actuarial valuation was conducted as of January 1, 2008. There is no data available prior to the first valuation.

**G. ACTUARIAL METHODS AND ASSUMPTIONS**

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and the health care cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions (ARC) of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to financial statements, presents multi-year trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

The annual required contribution was determined as part of the January 1, 2011 actuarial valuation using the Projected Unit Credit actuarial cost method. The actuarial assumptions included (a) 4% discount rate (net of investment expenses); (b) a mortality table of the RP 2000 Combined Healthy Table (with Blue Collar adjustment for Police & Fire); (c) an initial annual health care cost trend rate of 8% grading to 5% over 6 years; (d) the Plan's unfunded actuarial accrued liability is being amortized using the level percentage of projected payroll method over 30 years on a closed basis; (e) the remaining amortization period for the January 1, 2008 valuation is 27 years.; (f) no salary increases projected; (g) medical and dental costs include a 3% inflation rate; (h) 85% of males and 65% of females are assumed to be married; and (i) males are assumed to be three years older than females.

**Note 13 COMMITMENTS AND CONTINGENCIES**

**A. LITIGATION**

The City is a defendant in various lawsuits, most of them related to vehicle accidents, sewer back-ups and DPS records access litigation. The likelihood of loss is unknown, however, losses up to \$1,000,000 will be covered by the City's insurance carrier, less a \$50,000 deductible. The resolution of these matters should not have a material adverse effect on the financial condition of the City.

**B. FEDERAL AND STATE FUNDS**

The City receives financial assistance from federal and state governmental agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with the terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the applicable fund. However, in the opinion of management, any such disallowed claims will not have a material effect on any of the financial statements of the individual fund types included herein or on the overall financial position of the City at December 31, 2013.

**C. TAX INCREMENT DISTRICTS**

The City's tax increment districts are subject to review by the State of Minnesota Office of the State Auditor (OSA). Any disallowed claims or misuse of tax increments could become a liability of the applicable fund. Management has indicated that they are not aware of any instances of noncompliance which would have a material effect on the financial statements.

**D. RISK MANAGEMENT**

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; employment practices; injuries to employees; auto liability and physical damage; land use claims; and natural disasters.

Workers compensation coverage is provided through a pooled self-insurance program through the League of Minnesota Cities Insurance Trust (LMCIT). The City pays an annual premium to LMCIT based on estimated payroll and is subject to audit for the actual payroll during the policy term. The LMCIT reinsures its workers' compensation through the Workers Compensation Reinsurance Association (WCRA) as required by law. The City can select from a number of deductible options per occurrence to lower its premium costs. An experience modification factor is applied to the policy based on loss experience from the prior three years of each policy term. The premium is adjusted either up or down based on the experience modification factor. The LMCIT may also apply a premium discount to the policy which is subjective. The amount of premium adjustment, if any, is considered immaterial and not recorded until received or paid.

Property and casualty insurance coverage is provided through a pooled self-insurance program through the LMCIT. The City pays an annual premium to the LMCIT based on reported exposures

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for the new policy term. The policy has a package modification factor based on claims experience from the past three years prior to the policy term, and the City receives a premium adjustment for its deductible and aggregate choices. The LMCIT uses various reinsurers for excess liability coverage needs and higher limit requirements based on contractual agreements. The City is subject to supplemental assessments if deemed necessary by the LMCIT. For property and casualty coverage, each occurrence deductible is \$50,000 with an annual aggregate deductible of \$200,000 (if the aggregate is reached, the deductible is \$1,000 per loss). Settlements have not exceeded coverages for each of the past three years.

The City carries commercial insurance for all other risks of loss, including life, employee health and accident insurance.

**E. CONSTRUCTION COMMITMENTS**

The City has entered into numerous construction contracts with outstanding commitments of \$8,432,491 as of December 31, 2013.

**Note 14 COMMERCIAL DEVELOPMENT REVENUE NOTES/BONDS**

From time to time, the City has issued Commercial Development Revenue Notes/Bonds in accordance with the Minnesota Municipal Industrial Development Act. These obligations are issued to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The obligations are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the obligations, ownership of the acquired facilities transfers to the private-sector entity served by the debt issuance. Neither the City, the State nor any political subdivision is obligated in any manner for repayment of the obligations. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

There were 19 series of notes/bonds outstanding, with an aggregate principal amount payable of \$74,853,720 on December 31, 2013.

**Note 15 DEFERRED AD VALOREM TAX LEVIES - BONDED DEBT**

General obligation bond issues sold by the City are financed by ad valorem tax levies and special assessment bond issues in addition to special assessments levied against the benefiting properties. When a bond issue to be financed partially or completely by ad valorem tax levies is sold, specific annual amounts of such tax levies are stated in the bond resolution and the County Auditor is notified and instructed to levy these taxes over the appropriate years. The future tax levies are subject to cancellation when and if the City has provided alternative sources of financing. The City Council is required to levy any additional taxes found necessary for full payment of principal and interest.

These future scheduled tax levies are not shown as assets in the accompanying financial statements at December 31, 2013.

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**Note 16 FUND BALANCE CLASSIFICATION**

At December 31, 2013, a summary of the governmental fund balance classifications are as follows:

	<u>General Fund</u>	<u>Debt Service</u>	<u>Public Improvement Funds</u>	<u>Other Gov't Funds</u>	<u>Total</u>
Nonspendable:					
Land held for resale	\$ -	\$ -	\$ 253,400	\$ 607,000	\$ 860,400
Restricted for:					
Debt service	\$ -	\$ 15,203,036	\$ -	\$ -	\$ 15,203,036
Committed to:					
Charitable gambling	-	-	-	27,514	27,514
Police services	-	-	-	51,901	51,901
Recreation programs	-	-	-	83,262	83,262
Grant funds	-	-	-	8,643	8,643
Tree preservation	-	-	-	2,581	2,581
Total committed	\$ -	\$ -	\$ -	\$ 173,901	\$ 173,901
Assigned to:					
Purchase commitments	344,985	-	-	-	344,985
City dump	-	-	-	7,527	7,527
Park improvements	-	-	-	812,758	812,758
Public safety	-	-	-	3,196,170	3,196,170
Redevelopment	-	-	-	98,914	98,914
Right of way	-	-	-	92,971	92,971
Sewer lift stations	-	-	-	13,129	13,129
Storm cleanup	-	-	-	103,485	103,485
Tax abatement district	-	-	-	1,276,109	1,276,109
TIF districts	-	-	-	54,879	54,879
WAC districts	-	-	-	319,743	319,743
Total assigned	\$ 344,985	\$ -	\$ -	\$ 5,975,685	\$ 6,320,670

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**Note 17 DEFICIT FUND BALANCES**

At December 31, 2013, individual funds with deficit fund balances are as follows:

<u>Fund</u>	<u>Fund Balance</u>
Special revenue funds:	
Taste of Maplewood	(8)
Capital project funds:	
Capital Improvement Projects	(35,750)
Pond Clean Out/Dredging	(1,026)
Public Improvement Projects	(5,434,183)
Tax Increment Econ Dev 1-11	(238,664)
Tax Increment Econ Dev 1-12	(61,225)
Tax Increment Housing 1-1	(1,456)
Tax Increment Housing 1-10	(38,213)
W.A.C. North St. Paul District	(35,891)
Enterprise funds:	
Ambulance Service	(521,668)
Street Light Utility	(128,950)

**Note 18 MAJOR TAXPAYER**

The City has three major taxpayers, 3M Company, Maplewood Mall Associates and Xcel Energy. The net tax capacity value for these taxpayers represent approximately 18.6% of the City's 2013 taxable net tax capacity.

**Note 19 CHANGE IN ACCOUNTING PRINCIPLE/ESTIMATE**

From 2007 – 2011, the City decided to take advantage of low construction costs and accelerated its street reconstruction program. Some of the street improvements involved state aid streets and the City entered into agreements with the MN Department of Transportation to advance construction funding to assist with its share of the cost of the improvements. Our auditors have stated that this advance is a government-mandated nonexchange transaction and the time requirement has not been met. Therefore, a change in accounting principle in the amount of \$2,446,158 needs to be shown, reducing revenue recognized in prior periods.

On the government wide statements, the City recognizes a tax abatement note payable. Due to an amendment to the Developers Agreement, the note is to be reduced to an amount equal to the current special assessments outstanding on the parcels involved at the end of each year unless a building permit is pulled on one of the parcels (see Note 6). This change resulted in a change in accounting estimate of \$444,611.

It is the City's policy that the only fund type that will eventually liquidate the OPEB liability is governmental activities. This results in a change in accounting principle of \$117,292.

**CITY OF MAPLEWOOD, MINNESOTA**  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2013

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For the year ended December 31, 2013, the City implemented GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*. This resulted in an adjustment to the beginning net position on the statement of activities of \$826,395 to remove deferred charges no longer required to be capitalized in accordance with GASB Statement No. 65.

**Note 20 GASB STATEMENTS ISSUED BUT NOT YET IMPLEMENTED**

GASB Statement No. 68 replaces the requirements of Statement No. 27, *Accounting for Pensions by State and Local Governmental Employers* and Statement No. 50, *Pension Disclosures*, as they relate to governments that provide pensions through pension plans administered as trusts or similar arrangements that meet certain criteria. Statement No. 68 requires governments providing defined benefit pensions to recognize their long-term obligation for pension benefits as a liability for the first time, and to more comprehensively and comparably measure the annual costs of pension benefits.

**REQUIRED SUPPLEMENTARY INFORMATION**

**CITY OF MAPLEWOOD, MINNESOTA**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**BUDGETARY COMPARISON SCHEDULE - GENERAL FUND**  
For The Year Ended December 31, 2013  
With Comparative Actual Amounts For The Year Ended December 31, 2012

**Statement 10**

	Budgeted Amounts		2013 Actual	Variance with	2012 Actual
	Original	Final	Amounts	Final Budget	Amounts
<b>Revenues:</b>					
General property taxes	\$12,302,380	\$12,302,380	\$12,260,851	(\$41,529)	\$12,294,788
Licenses and permits	1,329,250	1,329,250	1,255,644	(73,606)	1,501,875
Intergovernmental	878,850	991,315	1,079,224	87,909	872,791
Special assessments	25,160	25,160	430	(24,730)	25,106
Charges for services	3,206,300	3,206,300	3,627,478	421,178	3,515,821
Fines and forfeits	229,520	229,520	270,308	40,788	272,808
Investment income	46,440	46,440	9,701	(36,739)	32,660
Miscellaneous	65,100	67,850	193,388	125,538	127,358
<b>Total revenues</b>	<b>18,083,000</b>	<b>18,198,215</b>	<b>18,697,024</b>	<b>498,809</b>	<b>18,643,207</b>
<b>Expenditures:</b>					
Building operations	569,840	669,510	644,346	25,164	531,791
Citizen services	1,110,930	1,136,020	1,129,505	6,515	1,071,824
Community development	1,202,880	1,204,010	1,180,179	23,831	1,127,625
Executive	904,190	933,600	904,595	29,005	827,270
Finance	740,230	742,650	719,342	23,308	677,998
Fire	1,817,360	1,893,945	1,853,243	40,702	1,682,247
Legislative	155,660	160,670	152,021	8,649	147,746
Parks and recreation	479,210	479,740	470,659	9,081	450,604
Police	8,104,280	8,258,280	7,973,344	284,936	7,894,160
Public works	3,127,650	3,232,855	3,123,871	108,984	2,946,069
Investment management fees - General Fund	32,000	32,000	23,701	8,299	23,998
Capital outlay	161,500	233,400	280,865	(47,465)	233,947
<b>Total expenditures</b>	<b>18,405,730</b>	<b>18,976,680</b>	<b>18,455,671</b>	<b>521,009</b>	<b>17,615,279</b>
Revenues over (under) expenditures	(322,730)	(778,465)	241,353	1,019,818	1,027,928
<b>Other financing sources (uses):</b>					
Transfers in	-	-	-	-	45,124
Transfers out	(269,500)	(692,155)	(692,156)	(1)	(632,136)
Proceeds - sale of capital assets	34,740	34,740	46,631	11,891	45,173
<b>Total other financing sources (uses)</b>	<b>(234,760)</b>	<b>(657,415)</b>	<b>(645,525)</b>	<b>11,890</b>	<b>(541,839)</b>
Net change in fund balance	<u>(\$557,490)</u>	<u>(\$1,435,880)</u>	(404,172)	<u>\$1,031,708</u>	486,089
Fund balance - January 1			<u>8,431,416</u>		<u>7,945,327</u>
Fund balance - December 31			<u><u>\$8,027,244</u></u>		<u><u>\$8,431,416</u></u>

**CITY OF MAPLEWOOD, MINNESOTA**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**BUDGETARY COMPARISON SCHEDULE**  
**NOTE TO RSI**  
December 31, 2013

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**Note A**    **BUDGETS**

The General Fund and Special Revenue Fund budgets are legally adopted on a basis consistent with accounting principles generally accepted in the United States of America. The legal level of budgetary control is at the department level for all Funds.

**CITY OF MAPLEWOOD, MINNESOTA**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF FUNDING PROGRESS – RETIREE HEALTH PLAN**  
For The Year Ended December 31, 2013

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Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL)* (b)	Unfunded Actuarial Accrued Liability (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ( (b-a) / c)
January 1, 2008	\$ -	\$1,285,714	\$1,285,714	0.0%	\$9,630,129	13.4%
January 1, 2011	\$ -	\$2,295,080	\$2,295,080	0.0%	\$10,692,063	21.5%

\*Using the projected unit credit actuarial cost method.

Note, the first (and most recent) OPEB actuarial valuation was conducted as of January 1, 2008. There is no data available prior to or since the first valuation.

**COMBINING AND INDIVIDUAL FUND STATEMENTS AND  
SCHEDULES**

**NONMAJOR GOVERNMENTAL FUNDS**

### SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

### DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of resources for, and payment of, interest, principal and related costs on long-term debt.

### CAPITAL PROJECT FUNDS

The Capital Project Funds account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds).

**CITY OF MAPLEWOOD, MINNESOTA**

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

December 31, 2013

With Comparative Totals For December 31, 2012

**Statement 11**

Assets	Special Revenue	Capital Project	Totals	
			Nonmajor Governmental Funds	
			2013	2012
Cash and investments	\$218,235	\$1,143,933	\$1,362,168	\$385,432
Accrued interest receivable	641	1,354	1,995	818
Due from other governmental units	21,873	1,875,339	1,897,212	505,159
Accounts receivable - net	15,621	757	16,378	14,345
Loan receivable	219,922	-	219,922	301,016
Due from other funds	8	4,674,106	4,674,114	3,683,288
Property taxes receivable:				
Delinquent	4,931	5,254	10,185	7,984
Due from Ramsey County	3,571	8,127	11,698	7,142
Special assessments receivable	-	-	-	5,076
Land held for resale	607,000	-	607,000	607,000
<b>Total assets</b>	<b>\$1,091,802</b>	<b>\$7,708,870</b>	<b>\$8,800,672</b>	<b>\$5,517,260</b>
<b>Liabilities and Fund Balance</b>				
<b>Liabilities:</b>				
Due to other funds	\$8	\$1,329,028	\$1,329,036	\$1,128,657
Accounts payable	35,471	407,734	443,205	678,670
Due to other governmental units	783	466	1,249	5,316
Contracts payable	-	96,828	96,828	75,692
Deposits payable	-	6,100	6,100	6,100
Salaries payable	11,168	-	11,168	10,624
Advance payable	607,000	-	607,000	607,000
<b>Total liabilities</b>	<b>654,430</b>	<b>1,840,156</b>	<b>2,494,586</b>	<b>2,512,059</b>
<b>Deferred inflows of resources:</b>				
Unavailable revenue	4,891	305,254	310,145	19,782
<b>Fund balance:</b>				
Nonspendable	607,000	-	607,000	607,000
Committed	173,901	-	173,901	189,108
Assigned	-	5,975,685	5,975,685	3,667,906
Unassigned	(348,420)	(412,225)	(760,645)	(1,478,595)
<b>Total fund balance</b>	<b>432,481</b>	<b>5,563,460</b>	<b>5,995,941</b>	<b>2,985,419</b>
<b>Total liabilities, deferred inflows of resources and fund balance</b>	<b>\$1,091,802</b>	<b>\$7,708,870</b>	<b>\$8,800,672</b>	<b>\$5,517,260</b>

**CITY OF MAPLEWOOD, MINNESOTA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE**  
**NONMAJOR GOVERNMENTAL FUNDS**  
For The Year Ended December 31, 2013  
With Comparative Totals For The Year Ended December 31, 2012

**Statement 12**

	Special Revenue	Capital Project	Totals	
			Nonmajor Governmental Funds	
			2013	2012
<b>Revenues:</b>				
General property taxes	\$258,401	\$527,830	\$786,231	\$569,562
Tax increment collections	-	323,512	323,512	656,910
License and permits	1,900	-	1,900	1,350
Intergovernmental	337,494	1,539,688	1,877,182	599,539
Special assessments	-	634	634	971
Charges for services	374,363	709,416	1,083,779	1,030,475
Fines and forfeits	28,119	-	28,119	8,631
Investment income	5,332	7,477	12,809	20,023
Miscellaneous	125,436	29,342	154,778	336,435
<b>Total revenues</b>	<b>1,131,045</b>	<b>3,137,899</b>	<b>4,268,944</b>	<b>3,223,896</b>
<b>Expenditures:</b>				
<b>Current:</b>				
Citizen services	25,938	-	25,938	18,137
Community development	14,728	-	14,728	445,779
Executive	-	92,891	92,891	102,572
Fire	300	-	300	-
Legislative	28,536	-	28,536	24,028
Parks and recreation	676,686	8,896	685,582	725,909
Police	1,831	86,773	88,604	3,215
Public works	2,147	4,854	7,001	37,719
Investment management fees - General Fund	544	26,238	26,782	14,760
Capital outlay	332,525	3,183,796	3,516,321	2,126,136
<b>Debt service:</b>				
TIF developer payments	-	61,193	61,193	170,422
Bond issuance costs	-	54,836	54,836	29,527
<b>Total expenditures</b>	<b>1,083,235</b>	<b>3,519,477</b>	<b>4,602,712</b>	<b>3,698,204</b>
Revenues over (under) expenditures	47,810	(381,578)	(333,768)	(474,308)
<b>Other financing sources (uses):</b>				
Issuance of debt	-	3,385,000	3,385,000	450,851
Premium on debt issued	-	102,239	102,239	-
Transfers in	17,021	963,999	981,020	728,401
Transfers out	-	(1,123,969)	(1,123,969)	(982,454)
Proceeds - sale of capital assets	-	-	-	5,000
<b>Total other financing sources (uses)</b>	<b>17,021</b>	<b>3,327,269</b>	<b>3,344,290</b>	<b>201,798</b>
Net change in fund balance	64,831	2,945,691	3,010,522	(272,510)
Fund balance - January 1	367,650	2,617,769	2,985,419	3,257,929
Fund balance - December 31	<u>\$432,481</u>	<u>\$5,563,460</u>	<u>\$5,995,941</u>	<u>\$2,985,419</u>

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## NONMAJOR SPECIAL REVENUE FUNDS

The Special Revenue Funds account for the proceeds of specific revenue sources that are restricted to expenditures for specified purposes. The City of Maplewood had the following Special Revenue Funds:

Charitable Gambling Tax Fund – accounts for the use of charitable gambling tax revenue. This tax became effective September 10, 1990 and is assessed at a rate of 10% of the net receipts that charitable organizations receive from lawful gambling. The tax revenue cannot be expended for general municipal purposes but must be earmarked for charitable purposes.

Maplewood Area EDA Fund – accounts for funds to be used for development within the City.

Police Services Fund – accounts for money that is legally restricted for police services. Most of the fund revenues are from confiscated money that is split between the City, County and State.

Recreation Programs Fund – accounts for revenues and expenditures related to recreation programs.

Taste of Maplewood Fund – accounts for the costs associated with the City's annual Taste of Maplewood celebration.

Tree Preservation Fund – accounts for the accumulation of funds charged to developers to be used to plant trees within the City.

State Grants Fund – accounts for revenues and expenditures related to grants awarded through the State government.

Federal Grants Fund – accounts for revenues and expenditures related to grants awarded through the Federal government.

**CITY OF MAPLEWOOD, MINNESOTA**  
**SUBCOMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
December 31, 2013  
With Comparative Totals For December 31, 2012

	<u>205 Charitable Gambling Tax</u>	<u>280 Maplewood Area EDA</u>	<u>208 Police Services</u>	<u>206 Recreation Programs</u>
<b>Assets</b>				
Cash and investments	\$25,130	\$37,090	\$51,267	\$79,281
Accrued interest receivable	30	426	61	95
Due from other governmental units	-	-	573	6,072
Accounts receivable	2,354	-	-	13,267
Loan receivable	-	219,922	-	-
Due from other funds	-	-	-	8
Property taxes receivable:				
Delinquent	-	749	-	4,182
Due from Ramsey County	-	1,150	-	2,421
Land held for resale	-	607,000	-	-
<b>Total assets</b>	<u><u>\$27,514</u></u>	<u><u>\$866,337</u></u>	<u><u>\$51,901</u></u>	<u><u>\$105,326</u></u>
<b>Liabilities and Fund Balance</b>				
<b>Liabilities:</b>				
Due to other funds	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	-	-	5,971
Due to other governmental units	-	-	-	783
Salaries payable	-	-	-	11,168
Advance payable	-	607,000	-	-
<b>Total liabilities</b>	<u><u>0</u></u>	<u><u>607,000</u></u>	<u><u>0</u></u>	<u><u>17,922</u></u>
<b>Deferred inflows of resources:</b>				
Unavailable revenue	<u><u>0</u></u>	<u><u>749</u></u>	<u><u>0</u></u>	<u><u>4,142</u></u>
<b>Fund balance (deficit):</b>				
Nonspendable	-	607,000	-	-
Committed	27,514	-	51,901	83,262
Unassigned	-	(348,412)	-	-
<b>Total fund balance (deficit)</b>	<u><u>27,514</u></u>	<u><u>258,588</u></u>	<u><u>51,901</u></u>	<u><u>83,262</u></u>
<b>Total liabilities, deferred inflows of resources and fund balance</b>	<u><u>\$27,514</u></u>	<u><u>\$866,337</u></u>	<u><u>\$51,901</u></u>	<u><u>\$105,326</u></u>

Statement 13

220 Taste of Maplewood	219 Tree Preservation Fund	298 State Grants	299 Federal Grants	Totals Nonmajor Special Revenue Funds	
				2013	2012
				\$ -	\$2,578
-	3	26	-	641	679
-	-	15,228	-	21,873	10,589
-	-	-	-	15,621	14,345
-	-	-	-	219,922	301,016
-	-	-	-	8	-
-	-	-	-	4,931	4,929
-	-	-	-	3,571	2,214
-	-	-	-	607,000	607,000
<u>\$0</u>	<u>\$2,581</u>	<u>\$37,500</u>	<u>\$643</u>	<u>\$1,091,802</u>	<u>\$1,154,967</u>
\$8	\$ -	\$ -	\$ -	\$8	\$114,176
-	-	29,500	-	35,471	40,301
-	-	-	-	783	3,566
-	-	-	-	11,168	10,624
-	-	-	-	607,000	607,000
<u>8</u>	<u>0</u>	<u>29,500</u>	<u>0</u>	<u>654,430</u>	<u>775,667</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,891</u>	<u>11,650</u>
-	-	-	-	607,000	607,000
-	2,581	8,000	643	173,901	189,108
(8)	-	-	-	(348,420)	(428,458)
<u>(8)</u>	<u>2,581</u>	<u>8,000</u>	<u>643</u>	<u>432,481</u>	<u>367,650</u>
<u>\$0</u>	<u>\$2,581</u>	<u>\$37,500</u>	<u>\$643</u>	<u>\$1,091,802</u>	<u>\$1,154,967</u>

**CITY OF MAPLEWOOD, MINNESOTA**  
**SUBCOMBINING STATEMENT OF REVENUES,**  
**EXPENDITURES AND CHANGES IN FUND BALANCE**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
For The Year Ended December 31, 2013  
With Comparative Totals For The Year Ended December 31, 2012

	205 Charitable Gambling Tax	280 Maplewood Area EDA	208 Police Services	206 Recreation Programs
<b>Revenues:</b>				
General property taxes	\$ -	\$87,746	\$ -	\$170,655
Charitable gambling taxes	27,135	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	10,266
Charges for services	-	-	-	374,363
Fines and forfeits	-	-	28,119	-
Investment income	-	5,152	58	142
Miscellaneous	-	19	-	89,448
Total revenues	<u>27,135</u>	<u>92,917</u>	<u>28,177</u>	<u>644,874</u>
<b>Expenditures:</b>				
<b>Current:</b>				
Citizen services	-	-	-	-
Community development	-	12,871	-	-
Fire	-	-	-	-
Legislative	28,536	-	-	-
Parks and recreation	-	-	-	675,186
Police	-	-	1,831	-
Public works	-	-	-	-
Investment management fees - General Fund	-	-	153	378
Capital outlay	-	-	17,597	-
Total expenditures	<u>28,536</u>	<u>12,871</u>	<u>19,581</u>	<u>675,564</u>
Revenues over (under) expenditures	<u>(1,401)</u>	<u>80,046</u>	<u>8,596</u>	<u>(30,690)</u>
<b>Other financing sources (uses):</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net change in fund balance	(1,401)	80,046	8,596	(30,690)
Fund balance (deficit) - January 1	<u>28,915</u>	<u>178,542</u>	<u>43,305</u>	<u>113,952</u>
Fund balance (deficit) - December 31	<u><u>\$27,514</u></u>	<u><u>\$258,588</u></u>	<u><u>\$51,901</u></u>	<u><u>\$83,262</u></u>

Statement 14

220 Taste of Maplewood	219 Tree Preservation Fund	298 State Grants	299 Federal Grants	Totals Nonmajor Special Revenue Funds	
				2013	2012
				\$ -	\$ -
-	-	-	-	27,135	27,185
1,900	-	-	-	1,900	1,350
-	-	324,728	2,500	337,494	129,550
-	-	-	-	374,363	416,817
-	-	-	-	28,119	8,631
(25)	5	-	-	5,332	7,425
7,034	1,800	-	-	98,301	273,900
<u>8,909</u>	<u>1,805</u>	<u>324,728</u>	<u>2,500</u>	<u>1,131,045</u>	<u>1,040,103</u>
25,938	-	-	-	25,938	18,137
-	-	-	1,857	14,728	2,226
-	-	300	-	300	-
-	-	-	-	28,536	24,028
-	-	1,500	-	676,686	725,152
-	-	-	-	1,831	186
-	2,147	-	-	2,147	3,332
-	13	-	-	544	742
-	-	314,928	-	332,525	121,024
<u>25,938</u>	<u>2,160</u>	<u>316,728</u>	<u>1,857</u>	<u>1,083,235</u>	<u>894,827</u>
<u>(17,029)</u>	<u>(355)</u>	<u>8,000</u>	<u>643</u>	<u>47,810</u>	<u>145,276</u>
17,021	-	-	-	17,021	14,686
-	-	-	-	-	(25,000)
<u>17,021</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>17,021</u>	<u>(10,314)</u>
(8)	(355)	8,000	643	64,831	134,962
-	2,936	-	-	367,650	232,688
<u>(\$8)</u>	<u>\$2,581</u>	<u>\$8,000</u>	<u>\$643</u>	<u>\$432,481</u>	<u>\$367,650</u>

## NONMAJOR CAPITAL PROJECT FUNDS

The Capital Project Funds account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds. The City of Maplewood had the following Capital Project Funds:

Capital Improvement Projects Fund – established to finance major capital outlay expenditures that individually cost in excess of \$50,000 and that cannot be easily financed by alternative sources. Property taxes are levied periodically for this fund.

City Dump Fund – accounts for expenditures relating to the city dump cleanup costs.

Fire Training Facility Fund – established in 2010 to account for the costs associated with a future Fire Training Facility for the east metro.

Fire Truck Replacement Fund – established to finance all future purchases of fire trucks.

Legacy Village Park Development Fund – established in 2004 with the issuance of tax abatement bonds. The fund will be used to account for park development costs in the Legacy Village development.

Legacy Village Tax Abatement Fund – was established in 2004 with the issuance of tax abatement bonds. The fund will be used to account for costs in the Legacy Village development.

Park Development Fund – accounts for the use of park availability charges, grants, and tax revenues which are dedicated for the acquisition and improvement of City parks. Park availability charges are levied against all new buildings constructed.

Pond Clean Out/Dredging Fund – established in 2013 to account for revenues and expenditures related to maintaining stormwater ponds throughout the City.

Public Safety Expansion Fund – established in 2011 to account for revenues and expenditures related to maintaining and/or constructing buildings related to public safety.

Redevelopment Fund – accounts for the acquisition and redevelopment of residential and commercial property.

Right-of-Way Fund – accounts for the accumulation of funds received for degradation of City streets and right-of-ways. The funds are used for repairs.

Sewer Lift Station No. 14 Fund – established in 2013 to be used to finance rehabilitation of lift station number 14.

Storm Cleanup 7/16/11 Fund – established in 2011 with a transfer of money from the Environmental Utility Fund. The fund will be used to finance the investigation and remediation efforts of localized flooding issues.

Tax Increment Funds – accounts for the expenditures financed by the tax increment revenue from twelve tax increment districts.

Water Availability Charge Fund – North St. Paul District – accounts for the receipt of water availability charge revenues collected in the North St. Paul Water Service District. Disbursements are made from this fund to finance unassessed water system improvements.

Water Availability Charge Fund – St. Paul District – accounts for the receipt of water availability charge revenues collected in the St. Paul Water Service District. Disbursements are made from this fund to finance unassessed water system improvements.

**CITY OF MAPLEWOOD, MINNESOTA**  
**SUBCOMBINING BALANCE SHEET**  
**NONMAJOR CAPITAL PROJECT FUNDS**  
December 31, 2013  
With Comparative Totals For December 31, 2012

	<u>405 Capital Improvement Projects</u>	<u>446 City Dump</u>	<u>440 Fire Training Facility Fund</u>	<u>424 Fire Truck Replacement</u>
<b>Assets</b>				
Cash and investments	\$ -	\$7,518	\$ -	\$460,998
Accrued interest receivable	-	9	-	555
Due from other governmental units	-	-	1,501,035	-
Accounts receivable	-	-	-	-
Due from other funds	-	-	-	-
Property taxes receivable:				
Delinquent	1,893	-	-	484
Due from Ramsey County	2,389	-	-	668
Special assessments receivable	-	-	-	-
<b>Total assets</b>	<u><u>\$4,282</u></u>	<u><u>\$7,527</u></u>	<u><u>\$1,501,035</u></u>	<u><u>\$462,705</u></u>
<b>Liabilities and Fund Balance</b>				
<b>Liabilities:</b>				
Due to other funds	\$38,139	\$ -	\$914,723	\$ -
Accounts payable	-	-	164,555	-
Due to other governmental units	-	-	-	-
Contracts payable	-	-	39,221	-
Deposits payable	-	-	-	-
<b>Total liabilities</b>	<u><u>38,139</u></u>	<u><u>0</u></u>	<u><u>1,118,499</u></u>	<u><u>0</u></u>
<b>Deferred inflows of resources:</b>				
Unavailable revenue	<u><u>1,893</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>484</u></u>
<b>Fund balance (deficit):</b>				
Assigned	-	7,527	382,536	462,221
Unassigned	<u><u>(35,750)</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
<b>Total fund balance (deficit)</b>	<u><u>(35,750)</u></u>	<u><u>7,527</u></u>	<u><u>382,536</u></u>	<u><u>462,221</u></u>
<b>Total liabilities, deferred inflows of resources and fund balance</b>	<u><u>\$4,282</u></u>	<u><u>\$7,527</u></u>	<u><u>\$1,501,035</u></u>	<u><u>\$462,705</u></u>

433 Legacy Village Park Development	431 Legacy Village Tax Abatement Fund	403 Park Development	450 Pond Clean Out/Dredging	442 Public Safety Expansion Fund	430 Redevelopment	409 Right-of-Way
\$10,982	\$ -	\$ -	\$ -	\$374,083	\$98,538	\$ -
13	-	-	-	431	118	-
-	-	-	-	-	-	300
-	-	-	-	-	-	757
-	1,276,109	835,591	-	2,183,880	-	91,914
-	-	274	-	2,436	167	-
-	-	386	-	3,445	258	-
-	-	-	-	-	-	-
<u>\$10,995</u>	<u>\$1,276,109</u>	<u>\$836,251</u>	<u>\$0</u>	<u>\$2,564,275</u>	<u>\$99,081</u>	<u>\$92,971</u>
\$ -	\$ -	\$ -	\$626	\$ -	\$ -	\$ -
-	-	-	-	183,557	-	-
-	-	-	400	66	-	-
-	-	28,114	-	26,803	-	-
6,100	-	-	-	-	-	-
<u>6,100</u>	<u>0</u>	<u>28,114</u>	<u>1,026</u>	<u>210,426</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>274</u>	<u>0</u>	<u>2,436</u>	<u>167</u>	<u>0</u>
4,895	1,276,109	807,863	-	2,351,413	98,914	92,971
-	-	-	(1,026)	-	-	-
<u>4,895</u>	<u>1,276,109</u>	<u>807,863</u>	<u>(1,026)</u>	<u>2,351,413</u>	<u>98,914</u>	<u>92,971</u>
<u>\$10,995</u>	<u>\$1,276,109</u>	<u>\$836,251</u>	<u>\$0</u>	<u>\$2,564,275</u>	<u>\$99,081</u>	<u>\$92,971</u>

**CITY OF MAPLEWOOD, MINNESOTA**  
**SUBCOMBINING BALANCE SHEET**  
**NONMAJOR CAPITAL PROJECT FUNDS**  
December 31, 2013  
With Comparative Totals For December 31, 2012

	447 Sewer Lift Station #14	444 Storm Cleanup 7/16/11	426 Tax Increment Economic Development District 1-5	443 Tax Increment Economic Development District 1-11	448 Tax Increment Economic Development District 1-12
<b>Assets</b>					
Cash and investments	\$28,645	\$69,026	\$ -	\$ -	\$ -
Accrued interest receivable	34	83	-	-	-
Due from other governments	-	38,653	-	-	-
Accounts receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Property taxes receivable:					
Delinquent	-	-	-	-	-
Due from Ramsey County	-	-	-	-	-
Special assessments receivable	-	-	-	-	-
<b>Total assets</b>	<b>\$28,679</b>	<b>\$107,762</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Liabilities and Fund Balance</b>					
<b>Liabilities:</b>					
Due to other funds	\$ -	\$ -	\$ -	\$238,664	\$61,225
Accounts payable	15,050	2,087	-	-	-
Due to other governments	-	-	-	-	-
Contracts payable	500	2,190	-	-	-
Deposits payable	-	-	-	-	-
<b>Total liabilities</b>	<b>15,550</b>	<b>4,277</b>	<b>0</b>	<b>238,664</b>	<b>61,225</b>
<b>Deferred inflows of resources:</b>					
Unavailable revenue	0	0	0	0	0
<b>Fund balance (deficit):</b>					
Assigned	13,129	103,485	-	-	-
Unassigned	-	-	-	(238,664)	(61,225)
<b>Total fund balance (deficit)</b>	<b>13,129</b>	<b>103,485</b>	<b>0</b>	<b>(238,664)</b>	<b>(61,225)</b>
<b>Total liabilities, deferred inflows of resources and fund balance</b>	<b>\$28,679</b>	<b>\$107,762</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

413 Tax Increment Housing 1-1	414 Tax Increment Housing 1-2	415 Tax Increment Housing 1-3	416 Tax Increment Housing 1-4	417 Tax Increment Housing 1-5	418 Tax Increment Housing 1-6	428 Tax Increment Housing 1-7
\$ -	\$2,828	\$1,486	\$2,302	\$1,788	\$5,927	\$10,134
-	3	1	2	2	7	12
130,000	170,000	-	-	-	-	-
-	-	-	-	-	-	-
-	1,456	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$130,000</u>	<u>\$174,287</u>	<u>\$1,487</u>	<u>\$2,304</u>	<u>\$1,790</u>	<u>\$5,934</u>	<u>\$10,146</u>
\$1,456	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	10,001
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>1,456</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>10,001</u>
<u>130,000</u>	<u>170,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
-	4,287	1,487	2,304	1,790	5,934	145
(1,456)	-	-	-	-	-	-
<u>(1,456)</u>	<u>4,287</u>	<u>1,487</u>	<u>2,304</u>	<u>1,790</u>	<u>5,934</u>	<u>145</u>
<u>\$130,000</u>	<u>\$174,287</u>	<u>\$1,487</u>	<u>\$2,304</u>	<u>\$1,790</u>	<u>\$5,934</u>	<u>\$10,146</u>

**CITY OF MAPLEWOOD, MINNESOTA**  
**SUBCOMBINING BALANCE SHEET**  
**NONMAJOR CAPITAL PROJECT FUNDS**  
December 31, 2013  
With Comparative Totals For December 31, 2012

	429 Tax Increment Housing 1-8	438 Tax Increment Housing 1-9	441 Tax Increment Housing 1-10	408 Water Availability Charge North St. Paul District	407 Water Availability Charge St. Paul District
<b>Assets</b>					
Cash and investments	\$69,678	\$ -	\$ -	\$ -	\$ -
Accrued interest receivable	84	-	-	-	-
Due from other governments	-	-	-	826	34,525
Accounts receivable	-	-	-	-	-
Due from other funds	-	-	-	-	285,156
Property taxes receivable:					
Delinquent	-	-	-	-	-
Due from Ramsey County	-	-	919	-	62
Special assessments receivable	-	-	-	-	-
<b>Total assets</b>	<b>\$69,762</b>	<b>\$0</b>	<b>\$919</b>	<b>\$826</b>	<b>\$319,743</b>
<b>Liabilities and Fund Balance</b>					
<b>Liabilities:</b>					
Due to other funds	\$ -	\$ -	\$37,478	\$36,717	\$ -
Accounts payable	30,830	-	1,654	-	-
Due to other governments	-	-	-	-	-
Contracts payable	-	-	-	-	-
Deposits payable	-	-	-	-	-
<b>Total liabilities</b>	<b>30,830</b>	<b>0</b>	<b>39,132</b>	<b>36,717</b>	<b>0</b>
<b>Deferred inflows of resources:</b>					
Unavailable revenue	0	0	0	0	0
<b>Fund balance (deficit):</b>					
Assigned	38,932	-	-	-	319,743
Unassigned	-	-	(38,213)	(35,891)	-
<b>Total fund balance (deficit)</b>	<b>38,932</b>	<b>0</b>	<b>(38,213)</b>	<b>(35,891)</b>	<b>319,743</b>
<b>Total liabilities, deferred inflows of resources and fund balance</b>	<b>\$69,762</b>	<b>\$0</b>	<b>\$919</b>	<b>\$826</b>	<b>\$319,743</b>

**Statement 15**  
**Page 3 of 3**



Totals Nonmajor Capital Project  
Funds

2013	2012
\$1,143,933	\$171,237
1,354	139
1,875,339	494,570
757	-
4,674,106	3,683,288
5,254	3,055
8,127	4,928
-	5,076
<u>\$7,708,870</u>	<u>\$4,362,293</u>

\$1,329,028	\$1,014,481
407,734	638,369
466	1,750
96,828	75,692
6,100	6,100
<u>1,840,156</u>	<u>1,736,392</u>

<u>305,254</u>	<u>8,132</u>
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5,975,685	3,667,906
(412,225)	(1,050,137)
<u>5,563,460</u>	<u>2,617,769</u>

<u>\$7,708,870</u>	<u>\$4,362,293</u>
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**CITY OF MAPLEWOOD, MINNESOTA**  
**SUBCOMBINING STATEMENT OF REVENUES,**  
**EXPENDITURES AND CHANGES IN FUND BALANCE**  
**NONMAJOR CAPITAL PROJECT FUNDS**  
For The Year Ended December 31, 2013  
With Comparative Totals For The Year Ended December 31, 2012

	405 Capital Improvement Projects	446 City Dump	440 Fire Training Facility Fund	424 Fire Truck Replacement
<b>Revenues:</b>				
General property taxes	\$177,070	\$ -	\$ -	\$49,195
Tax increment collections	-	-	-	-
Intergovernmental	-	-	1,501,035	-
Special assessments	-	-	-	-
Charges for services:				
Park availability charges	-	-	-	-
Water availability charges	-	-	-	-
Connection charges	-	-	-	-
Investment income	407	16	(1,626)	657
Miscellaneous	5,038	-	-	11
<b>Total revenues</b>	<b>182,515</b>	<b>16</b>	<b>1,499,409</b>	<b>49,863</b>
<b>Expenditures:</b>				
Current:				
Community development	-	-	-	-
Executive	-	-	-	-
Parks and recreation	-	-	-	-
Police	-	-	-	-
Public works	-	-	-	-
Investment management fees - General Fund	1,083	44	-	1,746
Capital outlay	102,347	824	754,989	25,021
Debt service:				
TIF developer payments	-	-	-	-
Bond issuance costs	-	-	-	-
<b>Total expenditures</b>	<b>103,430</b>	<b>868</b>	<b>754,989</b>	<b>26,767</b>
Revenues over (under) expenditures	79,085	(852)	744,420	23,096
<b>Other financing sources (uses):</b>				
Issuance of debt	-	-	-	-
Premium on debt issued	-	-	-	-
Transfers in	-	-	335,000	-
Transfers out	(255,000)	-	-	-
Proceeds - sale of capital assets	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>(255,000)</b>	<b>0</b>	<b>335,000</b>	<b>0</b>
Net change in fund balance	(175,915)	(852)	1,079,420	23,096
Fund balance (deficit) - January 1	140,165	8,379	(696,884)	439,125
Fund balance (deficit) - December 31	(\$35,750)	\$7,527	\$382,536	\$462,221

433 Legacy Village Park Development	431 Legacy Village Tax Abatement Fund	403 Park Development	450 Pond Clean Out/Dredging	442 Public Safety Expansion Fund	430 Redevelopment	409 Right-of-Way
\$ -	\$ -	\$29,489	\$ -	\$255,758	\$19,659	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	353,120	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
16	1,830	851	-	4,665	121	122
-	-	4,326	-	3,036	4	10,167
<u>16</u>	<u>1,830</u>	<u>387,786</u>	<u>0</u>	<u>263,459</u>	<u>19,784</u>	<u>10,289</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	8,896	-	-	-	-
-	-	-	-	86,773	-	-
-	-	-	-	-	-	-
42	4,862	2,261	1	12,395	321	324
-	-	1,771	1,025	1,885,767	-	-
-	-	-	-	-	-	-
-	-	-	-	54,836	-	-
<u>42</u>	<u>4,862</u>	<u>12,928</u>	<u>1,026</u>	<u>2,039,771</u>	<u>321</u>	<u>324</u>
<u>(26)</u>	<u>(3,032)</u>	<u>374,858</u>	<u>(1,026)</u>	<u>(1,776,312)</u>	<u>19,463</u>	<u>9,965</u>
-	-	-	-	3,385,000	-	-
-	-	-	-	102,239	-	-
-	-	-	-	100,000	-	-
-	-	(125,000)	-	-	-	-
-	-	-	-	-	-	-
<u>0</u>	<u>0</u>	<u>(125,000)</u>	<u>0</u>	<u>3,587,239</u>	<u>0</u>	<u>0</u>
(26)	(3,032)	249,858	(1,026)	1,810,927	19,463	9,965
4,921	1,279,141	558,005	-	540,486	79,451	83,006
<u>\$4,895</u>	<u>\$1,276,109</u>	<u>\$807,863</u>	<u>(\$1,026)</u>	<u>\$2,351,413</u>	<u>\$98,914</u>	<u>\$92,971</u>

**CITY OF MAPLEWOOD, MINNESOTA**  
**SUBCOMBINING STATEMENT OF REVENUES,**  
**EXPENDITURES AND CHANGES IN FUND BALANCE**  
**NONMAJOR CAPITAL PROJECT FUNDS**  
For The Year Ended December 31, 2013  
With Comparative Totals For The Year Ended December 31, 2012

	447 Sewer Lift Station #14	444 Storm Cleanup 7/16/11	426 Tax Increment Economic Development District 1-5	443 Tax Increment Economic Development District 1-11	448 Tax Increment Economic Development District 1-12
<b>Revenues:</b>					
General property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Tax increment collections	-	-	(24,582)	-	-
Intergovernmental	-	38,653	-	-	-
Special assessments	-	-	-	-	-
<b>Charges for services:</b>					
Park availability charges	-	-	-	-	-
Water availability charges	-	-	-	-	-
Connection charges	-	-	-	-	-
Investment income	(77)	(259)	-	(318)	14
Miscellaneous	-	-	-	-	6,760
<b>Total revenues</b>	<b>(77)</b>	<b>38,394</b>	<b>(24,582)</b>	<b>(318)</b>	<b>6,774</b>
<b>Expenditures:</b>					
<b>Current:</b>					
Community development	-	-	-	-	-
Executive	-	-	-	440	66,961
Parks and recreation	-	-	-	-	-
Police	-	-	-	-	-
Public works	-	-	-	-	-
Investment management fees - General Fund	-	-	-	-	37
Capital outlay	236,794	133,943	-	41,315	-
<b>Debt service:</b>					
TIF developer payments	-	-	(22,124)	-	-
Bond issuance costs	-	-	-	-	-
<b>Total expenditures</b>	<b>236,794</b>	<b>133,943</b>	<b>(22,124)</b>	<b>41,755</b>	<b>66,998</b>
<b>Revenues over (under) expenditures</b>	<b>(236,871)</b>	<b>(95,549)</b>	<b>(2,458)</b>	<b>(42,073)</b>	<b>(60,224)</b>
<b>Other financing sources (uses):</b>					
Issuance of debt	-	-	-	-	-
Premium on debt issued	-	-	-	-	-
Transfers in	250,000	270,000	-	-	-
Transfers out	-	-	(8,999)	-	-
Transfers out	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>250,000</b>	<b>270,000</b>	<b>(8,999)</b>	<b>0</b>	<b>0</b>
<b>Net change in fund balance</b>	<b>13,129</b>	<b>174,451</b>	<b>(11,457)</b>	<b>(42,073)</b>	<b>(60,224)</b>
<b>Fund balance (deficit) - January 1</b>	<b>-</b>	<b>(70,966)</b>	<b>11,457</b>	<b>(196,591)</b>	<b>(1,001)</b>
<b>Fund balance (deficit) - December 31</b>	<b>\$13,129</b>	<b>\$103,485</b>	<b>\$0</b>	<b>(\$238,664)</b>	<b>(\$61,225)</b>

413 Tax Increment Housing 1-1	414 Tax Increment Housing 1-2	415 Tax Increment Housing 1-3	416 Tax Increment Housing 1-4	417 Tax Increment Housing 1-5	418 Tax Increment Housing 1-6	428 Tax Increment Housing 1-7
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	55,719	46,166	35,907	118,673	21,280
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
8	6	32	26	20	333	-
-	-	-	-	-	-	-
<u>8</u>	<u>6</u>	<u>55,751</u>	<u>46,192</u>	<u>35,927</u>	<u>119,006</u>	<u>21,280</u>
-	-	-	-	-	-	-
6,844	9,199	3,005	335	335	334	1,425
-	-	-	-	-	-	-
-	-	-	-	-	-	-
21	17	85	69	54	886	-
-	-	-	-	-	-	-
-	-	-	-	-	-	20,003
-	-	-	-	-	-	-
<u>6,865</u>	<u>9,216</u>	<u>3,090</u>	<u>404</u>	<u>389</u>	<u>1,220</u>	<u>21,428</u>
<u>(6,857)</u>	<u>(9,210)</u>	<u>52,661</u>	<u>45,788</u>	<u>35,538</u>	<u>117,786</u>	<u>(148)</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	7,991	-	-	-	-	-
-	(1,340)	(54,010)	(45,540)	(35,280)	(303,040)	-
-	-	-	-	-	-	-
<u>0</u>	<u>6,651</u>	<u>(54,010)</u>	<u>(45,540)</u>	<u>(35,280)</u>	<u>(303,040)</u>	<u>0</u>
(6,857)	(2,559)	(1,349)	248	258	(185,254)	(148)
5,401	6,846	2,836	2,056	1,532	191,188	293
<u>(\$1,456)</u>	<u>\$4,287</u>	<u>\$1,487</u>	<u>\$2,304</u>	<u>\$1,790</u>	<u>\$5,934</u>	<u>\$145</u>

**CITY OF MAPLEWOOD, MINNESOTA**  
**SUBCOMBINING STATEMENT OF REVENUES,**  
**EXPENDITURES AND CHANGES IN FUND BALANCE**  
**NONMAJOR CAPITAL PROJECT FUNDS**  
For The Year Ended December 31, 2013  
With Comparative Totals For The Year Ended December 31, 2012

	429 Tax Increment Housing 1-8	438 Tax Increment Housing 1-9	441 Tax Increment Housing 1-10	408 Water Availability Charge North St. Paul District	407 Water Availability Charge St. Paul District
<b>Revenues:</b>					
General property taxes	\$ -	\$ -	\$ -	\$ -	(\$3,341)
Tax increment collections	68,512	-	1,837	-	-
Intergovernmental	-	-	-	-	-
Special assessments	-	-	-	-	634
<b>Charges for services:</b>					
Park availability charges	-	-	-	-	-
Water availability charges	-	-	-	11,446	321,020
Connection charges	-	-	-	-	23,830
Investment income	52	-	(54)	(62)	697
Miscellaneous	-	-	-	-	-
<b>Total revenues</b>	<b>68,564</b>	<b>0</b>	<b>1,783</b>	<b>11,384</b>	<b>342,840</b>
<b>Expenditures:</b>					
<b>Current:</b>					
Community development	-	-	-	-	-
Executive	3,633	-	380	-	-
Parks and recreation	-	-	-	-	-
Police	-	-	-	-	-
Public works	-	-	-	1,551	3,303
Investment management fees - General Fund	138	-	-	-	1,852
Capital outlay	-	-	-	-	-
<b>Debt service:</b>					
TIF developer payments	61,661	-	1,653	-	-
Bond issuance costs	-	-	-	-	-
<b>Total expenditures</b>	<b>65,432</b>	<b>0</b>	<b>2,033</b>	<b>1,551</b>	<b>5,155</b>
<b>Revenues over (under) expenditures</b>	<b>3,132</b>	<b>0</b>	<b>(250)</b>	<b>9,833</b>	<b>337,685</b>
<b>Other financing sources (uses):</b>					
Issuance of debt	-	-	-	-	-
Premium on debt issued	-	-	-	-	-
Transfers in	-	1,008	-	-	-
Transfers out	-	-	-	-	(295,760)
Transfers out	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>0</b>	<b>1,008</b>	<b>0</b>	<b>0</b>	<b>(295,760)</b>
<b>Net change in fund balance</b>	<b>3,132</b>	<b>1,008</b>	<b>(250)</b>	<b>9,833</b>	<b>41,925</b>
Fund balance (deficit) - January 1	35,800	(1,008)	(37,963)	(45,724)	277,818
Fund balance (deficit) - December 31	<b>\$38,932</b>	<b>\$0</b>	<b>(\$38,213)</b>	<b>(\$35,891)</b>	<b>\$319,743</b>

**Statement 16**  
**Page 3 of 3**



Totals Nonmajor Capital Project  
Funds

2013	2012
\$527,830	\$394,317
323,512	656,910
1,539,688	469,989
634	971
353,120	343,000
332,466	229,938
23,830	40,720
7,477	12,598
29,342	35,350
<u>3,137,899</u>	<u>2,183,793</u>
-	443,553
92,891	102,572
8,896	757
86,773	3,029
4,854	34,387
26,238	14,018
3,183,796	2,005,112
61,193	170,422
54,836	29,527
<u>3,519,477</u>	<u>2,803,377</u>
<u>(381,578)</u>	<u>(619,584)</u>
3,385,000	450,851
102,239	-
963,999	713,715
(1,123,969)	(957,454)
-	5,000
<u>3,327,269</u>	<u>212,112</u>
2,945,691	(407,472)
<u>2,617,769</u>	<u>3,025,241</u>
<u>\$5,563,460</u>	<u>\$2,617,769</u>

**SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES – BUDGET AND ACTUAL**

**CITY OF MAPLEWOOD, MINNESOTA****SPECIAL REVENUE FUND - 205 CHARITABLE GAMBLING TAX****Statement 17****SCHEDULE OF REVENUES, EXPENDITURES****AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

For The Year Ended December 31, 2013

With Comparative Actual Amounts For The Year Ended December 31, 2012

	2013			2012 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Charitable gambling taxes	\$20,000	\$20,000	\$27,135	\$27,185
Total revenues	<u>20,000</u>	<u>20,000</u>	<u>27,135</u>	<u>27,185</u>
Expenditures:				
Current:				
Legislative:				
Contractual services	30,000	30,000	28,536	24,028
Total expenditures	<u>30,000</u>	<u>30,000</u>	<u>28,536</u>	<u>24,028</u>
Revenues over (under) expenditures	<u>(\$10,000)</u>	<u>(\$10,000)</u>	(1,401)	3,157
Fund balance - January 1			<u>28,915</u>	<u>25,758</u>
Fund balance - December 31			<u>\$27,514</u>	<u>\$28,915</u>

**CITY OF MAPLEWOOD, MINNESOTA**  
**SPECIAL REVENUE FUND - 208 POLICE SERVICES**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**For The Year Ended December 31, 2013**  
**With Comparative Actual Amounts For The Year Ended December 31, 2012**

**Statement 18**

	2013			2012 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Fines and forfeits	\$5,660	\$5,660	\$28,119	\$8,631
Investment income	80	80	58	131
Miscellaneous	-	-	-	10,000
Total revenues	<u>5,740</u>	<u>5,740</u>	<u>28,177</u>	<u>18,762</u>
Expenditures:				
Police:				
Current	-	-	1,831	186
Capital outlay	31,000	31,000	17,597	-
Investment management fees	60	60	153	135
Total expenditures	<u>31,060</u>	<u>31,060</u>	<u>19,581</u>	<u>321</u>
Revenues over (under) expenditures	<u>(\$25,320)</u>	<u>(\$25,320)</u>	8,596	18,441
Fund balance - January 1			<u>43,305</u>	<u>24,864</u>
Fund balance - December 31			<u>\$51,901</u>	<u>\$43,305</u>

**CITY OF MAPLEWOOD, MINNESOTA**

SPECIAL REVENUE FUND - 206 RECREATION PROGRAMS

**Statement 19**

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2013

With Comparative Actual Amounts For The Year Ended December 31, 2012

	2013			2012 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
General property taxes	\$170,830	\$170,830	\$170,655	\$175,245
Intergovernmental	22,000	\$22,000	10,266	27,324
Charges for services	453,670	453,670	374,363	416,817
Investment income	-	-	142	484
Miscellaneous	114,500	114,500	89,448	78,812
Total revenues	<u>761,000</u>	<u>761,000</u>	<u>644,874</u>	<u>698,682</u>
Expenditures:				
Current:				
Recreation programs:				
Personnel services	439,250	439,250	404,201	398,063
Materials and supplies	48,340	48,340	36,769	37,955
Contractual services	270,340	266,100	234,216	289,134
Investment management fees	-	-	378	502
Total expenditures	<u>757,930</u>	<u>753,690</u>	<u>675,564</u>	<u>725,654</u>
Revenues over (under) expenditures	<u>\$3,070</u>	<u>\$7,310</u>	(30,690)	(26,972)
Fund balance - January 1			<u>113,952</u>	<u>140,924</u>
Fund balance - December 31			<u>\$83,262</u>	<u>\$113,952</u>

**CITY OF MAPLEWOOD, MINNESOTA**

SPECIAL REVENUE FUND - 220 TASTE OF MAPLEWOOD

**Statement 20**

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2013

With Comparative Actual Amounts For The Year Ended December 31, 2012

	2013		Actual	2012 Actual
	Budgeted Amounts			
	Original	Final		
Revenues:				
Investment income	\$ -	\$ -	(\$25)	(\$1)
Licenses and permits	1,500	1,500	1,900	1,350
Miscellaneous	13,500	13,500	7,034	2,100
Total revenues	<u>15,000</u>	<u>15,000</u>	<u>8,909</u>	<u>3,449</u>
Expenditures:				
Current:				
Citizen Services:				
Personnel services	2,920	2,920	1,656	-
Materials and supplies	800	800	123	536
Contractual	30,700	30,700	24,159	17,601
Total expenditures	<u>34,420</u>	<u>34,420</u>	<u>25,938</u>	<u>18,137</u>
Revenues over (under) expenditures	(19,420)	(19,420)	(17,029)	(14,688)
Other financing sources:				
Transfer in	<u>19,500</u>	<u>17,020</u>	<u>17,021</u>	<u>14,686</u>
Net change in fund balance	<u>\$80</u>	<u>(\$2,400)</u>	(8)	(2)
Fund balance - January 1			<u>-</u>	<u>2</u>
Fund balance (deficit) - December 31			<u>(\$8)</u>	<u>\$0</u>

**CITY OF MAPLEWOOD, MINNESOTA**

SPECIAL REVENUE FUND - 219 TREE PRESERVATION FUND

**Statement 21**

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2013

With Comparative Actual Amounts For The Year Ended December 31, 2012

	2013			2012 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Investment income	\$120	\$120	\$5	\$100
Miscellaneous	-	-	1,800	600
Total revenues	<u>120</u>	<u>120</u>	<u>1,805</u>	<u>700</u>
Expenditures:				
Current:				
Public works:				
Personnel services	1,080	1,080	84	-
Material and supplies	3,000	3,000	2,063	3,332
Contractual	1,000	1,000	-	-
Investment management fees	110	110	13	105
Total expenditures	<u>5,190</u>	<u>5,190</u>	<u>2,160</u>	<u>3,437</u>
Revenues over (under) expenditures	(5,070)	(5,070)	(355)	(2,737)
Other financing sources:				
Transfer out	-	-	-	(25,000)
Net change in fund balance	<u>(\$5,070)</u>	<u>(\$5,070)</u>	(355)	(27,737)
Fund balance - January 1			<u>2,936</u>	<u>30,673</u>
Fund balance - December 31			<u>\$2,581</u>	<u>\$2,936</u>

**CITY OF MAPLEWOOD, MINNESOTA**

**DEBT SERVICE FUND**

**SCHEDULE OF REVENUES, EXPENDITURES**

**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

For The Year Ended December 31, 2013

With Comparative Actual Amounts For The Year Ended December 31, 2012

**Statement 22**

	2013			2012 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
General property taxes:				
Current	\$4,210,720	\$4,210,720	\$4,222,875	\$4,162,056
Delinquent	-	-	319	20,228
Special assessments:				
Current	1,617,670	1,617,670	1,923,832	1,989,831
Delinquent	-	-	75,326	30,018
Prepayments on deferred	-	-	845,823	814,165
Penalties	-	-	24,093	11,258
Intergovernmental	988,720	988,720	940,573	973,363
Investment income	119,730	119,730	14,437	33,217
Miscellaneous	-	-	95	3,405
Total revenues	<u>6,936,840</u>	<u>6,936,840</u>	<u>8,047,373</u>	<u>8,037,541</u>
Expenditures:				
Investment management fees	29,430	29,430	21,768	28,274
Contractual services	12,850	12,850	13,050	11,723
Debt service:				
Principal retirement	7,552,460	7,552,460	7,552,458	6,825,000
Interest charges	2,997,070	2,997,070	2,997,046	2,898,433
Paying agent fees	8,170	8,170	6,821	7,259
Bond issuance costs	-	16,760	84,550	60,069
Total expenditures	<u>10,599,980</u>	<u>10,616,740</u>	<u>10,675,693</u>	<u>9,830,758</u>
Revenues over (under) expenditures	<u>(3,663,140)</u>	<u>(3,679,900)</u>	<u>(2,628,320)</u>	<u>(1,793,217)</u>
Other financing sources:				
Issuance of debt	-	-	-	2,505,000
Issuance of refunding debt	-	405,000	4,105,000	-
Premium on debt issued	-	12,810	108,906	246,761
Transfer in	1,497,180	1,227,330	1,227,330	1,178,510
Transfer out	-	-	-	(45,156)
Total other financing sources	<u>1,497,180</u>	<u>1,645,140</u>	<u>5,441,236</u>	<u>3,885,115</u>
Net change in fund balance	<u>(\$2,165,960)</u>	<u>(\$2,034,760)</u>	2,812,916	2,091,898
Fund balance - January 1			<u>12,390,120</u>	<u>10,298,222</u>
Fund balance - December 31			<u>\$15,203,036</u>	<u>\$12,390,120</u>

**CITY OF MAPLEWOOD, MINNESOTA**

**CAPITAL PROJECT FUND - PUBLIC IMPROVEMENT PROJECTS FUND**

**Statement 23**

**SCHEDULE OF REVENUES, EXPENDITURES**

**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

For The Year Ended December 31, 2013

With Comparative Actual Amounts For The Year Ended December 31, 2012

	2013			2012 Actual
	Budgeted Amounts		Actual	
	Original	Final		
<b>Revenues:</b>				
Special assessments	\$ -	\$ -	\$ -	\$371,165
Intergovernmental	-	17,566,370	19,240,113	3,136,178
Investment income	-	-	(6,219)	(8,637)
Miscellaneous	-	24,625	24,999	106,374
Total revenues	<u>0</u>	<u>17,590,995</u>	<u>19,258,893</u>	<u>3,605,080</u>
<b>Expenditures:</b>				
Investment management fees	-	-	12,043	13,664
Capital outlay	-	20,223,655	23,558,318	12,403,018
Debt service:				
Bond issuance costs	-	-	38,717	70,654
Total expenditures	<u>0</u>	<u>20,223,655</u>	<u>23,609,078</u>	<u>12,487,336</u>
Revenues over (under) expenditures	<u>0</u>	<u>(2,632,660)</u>	<u>(4,350,185)</u>	<u>(8,882,256)</u>
<b>Other financing sources (uses):</b>				
Issuance of debt	-	2,390,000	2,390,000	5,329,149
Premium on debt issued	-	29,990	72,178	-
Transfers in	1,045,000	1,262,000	1,262,000	2,846,926
Transfers out	-	-	-	(1,573,952)
Proceeds - sale of capital assets	-	-	397,820	607,000
Total other financing sources (uses)	<u>1,045,000</u>	<u>3,681,990</u>	<u>4,121,998</u>	<u>7,209,123</u>
Net change in fund balance	<u>\$1,045,000</u>	<u>\$1,049,330</u>	(228,187)	(1,673,133)
Fund balance (deficit) - January 1			(2,759,838)	(1,086,705)
Prior period adjustment			(2,446,158)	-
Fund balance (deficit) - December 31			<u>(\$5,434,183)</u>	<u>(\$2,759,838)</u>

**CITY OF MAPLEWOOD, MINNESOTA**  
**CAPITAL PROJECT FUND - 405 CAPITAL IMPROVEMENT PROJECTS**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
For The Year Ended December 31, 2013  
With Comparative Actual Amounts For The Year Ended December 31, 2012

**Statement 24**

	2013			2012 Actual
	Budgeted Amounts		Actual	
	Original	Final		
<b>Revenues:</b>				
General property taxes	\$175,710	\$175,710	\$177,070	\$143,598
Intergovernmental	60,000	60,000	-	-
Investment income	870	870	407	280
Miscellaneous	-	5,000	5,038	9,972
Total revenues	<u>236,580</u>	<u>241,580</u>	<u>182,515</u>	<u>153,850</u>
<b>Expenditures:</b>				
<b>Current:</b>				
Community Development	-	-	-	443,553
Investment management fees	50	50	1,083	288
Capital outlay	225,000	247,350	102,347	60,489
<b>Debt service:</b>				
Bond issuance costs	-	-	-	7,788
Total expenditures	<u>225,050</u>	<u>247,400</u>	<u>103,430</u>	<u>512,118</u>
Revenues over (under) expenditures	<u>11,530</u>	<u>(5,820)</u>	<u>79,085</u>	<u>(358,268)</u>
<b>Other financing sources:</b>				
Issuance of debt	-	-	-	450,851
Transfer out	<u>(235,000)</u>	<u>(235,000)</u>	<u>(255,000)</u>	-
Total other financing sources	<u>(235,000)</u>	<u>(235,000)</u>	<u>(255,000)</u>	<u>450,851</u>
Net change in fund balance	<u>(\$223,470)</u>	<u>(\$240,820)</u>	(175,915)	92,583
Fund balance - January 1			<u>140,165</u>	<u>47,582</u>
Fund balance (deficit) - December 31			<u>(\$35,750)</u>	<u>\$140,165</u>

**CITY OF MAPLEWOOD, MINNESOTA**  
**CAPITAL PROJECT FUND - 446 CITY DUMP**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**For The Year Ended December 31, 2013**  
**With Comparative Actual Amounts For The Year Ended December 31, 2012**

**Statement 25**

	2013			2012 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Investment income	\$ -	\$ -	\$16	\$7
Expenditures:				
Current:				
Public works	-	860	-	32,083
Investment management fees	-	-	44	8
Capital outlay	-	-	824	108,149
Total expenditures	0	860	868	140,240
Revenues over (under) expenditures	0	(860)	(852)	(140,233)
Other financing sources:				
Transfers in	-	-	-	136,000
Net change in fund balance	\$0	(\$860)	(852)	(4,233)
Fund balance - January 1			8,379	12,612
Fund balance - December 31			\$7,527	\$8,379

**CITY OF MAPLEWOOD, MINNESOTA**

CAPITAL PROJECT FUND - 440 FIRE TRAINING FACILITY FUND

**Statement 26**

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2013

With Comparative Actual Amounts For The Year Ended December 31, 2012

	2013			2012 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Intergovernmental	\$285,000	\$1,394,130	\$1,501,035	\$450,000
Investment income	-	-	(1,626)	(409)
Total revenues	<u>285,000</u>	<u>1,394,130</u>	<u>1,499,409</u>	<u>449,591</u>
Expenditures:				
Investment management fees	-	-	-	17
Capital outlay	604,330	754,990	754,989	1,289,585
Total expenditures	<u>604,330</u>	<u>754,990</u>	<u>754,989</u>	<u>1,289,602</u>
Revenues over (under) expenditures	(319,330)	639,140	744,420	(840,011)
Other financing sources:				
Transfers in	<u>335,000</u>	<u>335,000</u>	<u>335,000</u>	-
Net change in fund balance	<u>\$15,670</u>	<u>\$974,140</u>	1,079,420	(840,011)
Fund balance (deficit) - January 1			<u>(696,884)</u>	<u>143,127</u>
Fund balance (deficit) - December 31			<u>\$382,536</u>	<u>(\$696,884)</u>

**CITY OF MAPLEWOOD, MINNESOTA**

**CAPITAL PROJECT FUND - 424 FIRE TRUCK REPLACEMENT  
 SCHEDULE OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 For The Year Ended December 31, 2013  
 With Comparative Actual Amounts For The Year Ended December 31, 2012**

**Statement 27**

	2013		Actual	2012 Actual
	Budgeted Amounts			
	Original	Final		
Revenues:				
General property taxes	\$48,810	\$48,810	\$49,195	\$49,516
Miscellaneous	-	-	11	(9)
Investment income	4,270	4,270	657	1,619
Total revenues	<u>53,080</u>	<u>53,080</u>	<u>49,863</u>	<u>51,126</u>
Expenditures:				
Investment management fees	260	260	1,746	1,679
Capital outlay	-	-	25,021	39,150
Total expenditures	<u>260</u>	<u>260</u>	<u>26,767</u>	<u>40,829</u>
Revenues over (under) expenditures	52,820	52,820	23,096	10,297
Other financing sources:				
Proceeds - sale of capital assets	-	-	-	5,000
Net change in fund balance	<u>\$52,820</u>	<u>\$52,820</u>	23,096	15,297
Fund balance - January 1			<u>439,125</u>	<u>423,828</u>
Fund balance - December 31			<u>\$462,221</u>	<u>\$439,125</u>

**CITY OF MAPLEWOOD, MINNESOTA**

CAPITAL PROJECT FUND - 433 LEGACY VILLAGE PARK DEVELOPMENT

**Statement 28**

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2013

With Comparative Actual Amounts For The Year Ended December 31, 2012

	2013			2012 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Investment income	\$50	\$50	\$16	\$44
Expenditures:				
Current:				
Parks and recreation	-	-	-	152
Investment management fees	-	-	42	45
Total expenditures	0	0	42	197
Revenues over (under) expenditures	\$50	\$50	(26)	(153)
Fund balance - January 1			4,921	5,074
Fund balance - December 31			\$4,895	\$4,921

**CITY OF MAPLEWOOD, MINNESOTA**

CAPITAL PROJECT FUND - 431 LEGACY VILLAGE TAX ABATEMENT FUND

**Statement 29**

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2013

With Comparative Actual Amounts For The Year Ended December 31, 2012

	2013		Actual	2012 Actual
	Budgeted Amounts			
	Original	Final		
Revenues:				
Investment income	\$12,810	\$12,810	\$1,830	\$4,987
Expenditures:				
Investment management fees	770	770	4,862	5,174
Total expenditures	770	770	4,862	5,174
Revenues over (under) expenditures	\$12,040	\$12,040	(3,032)	(187)
Fund balance - January 1			1,279,141	1,279,328
Fund balance - December 31			\$1,276,109	\$1,279,141

**CITY OF MAPLEWOOD, MINNESOTA**  
**CAPITAL PROJECT FUND - 403 PARK DEVELOPMENT**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
For The Year Ended December 31, 2013  
With Comparative Actual Amounts For The Year Ended December 31, 2012

**Statement 30**

	2013			2012 Actual
	Budgeted Amounts		Actual	
	Original	Final		
<b>Revenues:</b>				
General property taxes	\$29,290	\$29,290	\$29,489	\$ -
Intergovernmental	-	-	-	19,989
Investment income	850	850	851	2,602
Miscellaneous	-	1,200	4,326	3,877
Charges for services:				
Park availability charges	200,000	200,000	353,120	343,000
<b>Total revenues</b>	<u>230,140</u>	<u>231,340</u>	<u>387,786</u>	<u>369,468</u>
<b>Expenditures:</b>				
<b>Current:</b>				
Parks and recreation	-	9,050	8,896	605
Investment management fees	50	50	2,261	2,695
Capital outlay	205,000	35,550	1,771	43,220
<b>Total expenditures</b>	<u>205,050</u>	<u>44,650</u>	<u>12,928</u>	<u>46,520</u>
<b>Revenues over expenditures</b>	<u>25,090</u>	<u>186,690</u>	<u>374,858</u>	<u>322,948</u>
<b>Other financing sources:</b>				
Transfers in	-	-	-	117,334
Transfers out	(150,000)	(145,000)	(125,000)	(405,000)
<b>Total other financing sources (uses)</b>	<u>(150,000)</u>	<u>(145,000)</u>	<u>(125,000)</u>	<u>(287,666)</u>
<b>Net change in fund balance</b>	<u>(\$124,910)</u>	<u>\$41,690</u>	249,858	35,282
<b>Fund balance - January 1</b>			<u>558,005</u>	<u>522,723</u>
<b>Fund balance - December 31</b>			<u>\$807,863</u>	<u>\$558,005</u>

**CITY OF MAPLEWOOD, MINNESOTA**  
**CAPITAL PROJECT FUND - 450 POND CLEAN OUT/DREDGING**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**For The Year Ended December 31, 2013**  
**With Comparative Actual Amounts For The Year Ended December 31, 2012**

**Statement 31**

	2013			2012 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Investment income	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Investment management fees	-	-	1	-
Capital outlay	-	1,030	1,025	-
Total expenditures	0	1,030	1,026	0
Revenues over (under) expenditures	\$0	(\$1,030)	(1,026)	0
Fund balance - January 1			-	-
Fund balance (deficit) - December 31			(\$1,026)	\$0

**CITY OF MAPLEWOOD, MINNESOTA**  
**CAPITAL PROJECT FUND - 442 PUBLIC SAFETY EXPANSION**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**For The Year Ended December 31, 2013**  
**With Comparative Actual Amounts For The Year Ended December 31, 2012**

**Statement 32**

	2013			2012 Actual
	Budgeted Amounts		Actual	
	Original	Final		
<b>Revenues:</b>				
General property taxes	\$253,800	\$253,800	\$255,758	\$198,027
Investment income	3,320	3,320	4,665	1,120
Miscellaneous	-	-	3,036	-
Total revenues	<u>257,120</u>	<u>257,120</u>	<u>263,459</u>	<u>199,147</u>
<b>Expenditures:</b>				
<b>Current:</b>				
Police	-	-	86,773	3,029
Investment management fees	200	200	12,395	1,158
Capital outlay	1,042,090	2,003,830	1,885,767	80,728
<b>Debt service:</b>				
Bond issuance costs	-	52,240	54,836	-
Total expenditures	<u>1,042,290</u>	<u>2,056,270</u>	<u>2,039,771</u>	<u>84,915</u>
Revenues over (under) expenditures	(785,170)	(1,799,150)	(1,776,312)	114,232
<b>Other financing sources:</b>				
Issuance of debt	3,534,200	3,385,000	3,385,000	-
Premium on debt issued	-	102,240	102,239	-
Transfers in	-	100,000	100,000	180,000
Total other financing sources	<u>3,534,200</u>	<u>3,587,240</u>	<u>3,587,239</u>	<u>180,000</u>
Net change in fund balance	<u>\$2,749,030</u>	<u>\$1,788,090</u>	1,810,927	294,232
Fund balance - January 1			<u>540,486</u>	<u>246,254</u>
Fund balance - December 31			<u>\$2,351,413</u>	<u>\$540,486</u>

**CITY OF MAPLEWOOD, MINNESOTA**  
**CAPITAL PROJECT FUND - 430 REDEVELOPMENT**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
For The Year Ended December 31, 2013  
With Comparative Actual Amounts For The Year Ended December 31, 2012

**Statement 33**

	2013			2012 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
General property taxes	\$19,520	\$19,520	\$19,659	\$ -
Investment income	790	790	121	253
Miscellaneous	-	-	4	-
Total revenues	<u>20,310</u>	<u>20,310</u>	<u>19,784</u>	<u>253</u>
Expenditures:				
Investment management fees	50	50	321	262
Total expenditures	<u>50</u>	<u>50</u>	<u>321</u>	<u>262</u>
Revenues over (under) expenditures	20,260	20,260	19,463	(9)
Other financing sources:				
Transfers in	-	-	-	20,000
Net change in fund balance	<u>\$20,260</u>	<u>\$20,260</u>	19,463	19,991
Fund balance - January 1			<u>79,451</u>	<u>59,460</u>
Fund balance - December 31			<u>\$98,914</u>	<u>\$79,451</u>

**CITY OF MAPLEWOOD, MINNESOTA**  
**CAPITAL PROJECT FUND - 409 RIGHT OF WAY FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**For The Year Ended December 31, 2013**  
**With Comparative Actual Amounts For The Year Ended December 31, 2012**

**Statement 34**

	2013			2012 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Investment income	\$710	\$710	\$122	\$282
Licenses and permits	-	-	10,167	16,110
Total revenues	<u>710</u>	<u>710</u>	<u>10,289</u>	<u>16,392</u>
Expenditures:				
Investment management fees	<u>40</u>	<u>40</u>	<u>324</u>	<u>292</u>
Revenues over (under) expenditures	<u>\$670</u>	<u>\$670</u>	9,965	16,100
Fund balance - January 1			<u>83,006</u>	<u>66,906</u>
Fund balance - December 31			<u>\$92,971</u>	<u>\$83,006</u>

**CITY OF MAPLEWOOD, MINNESOTA**  
**CAPITAL PROJECT FUND - 447 SEWER LIFT STATION #14**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**For The Year Ended December 31, 2013**  
**With Comparative Actual Amounts For The Year Ended December 31, 2012**

**Statement 35**

	2013			2012 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Investment income	\$ -	\$ -	(\$77)	\$ -
Expenditures:				
Capital outlay	250,000	236,790	236,794	-
Total expenditures	250,000	236,790	236,794	0
Revenues over expenditures	(250,000)	(236,790)	(236,871)	0
Other financing sources:				
Transfers in	250,000	250,000	250,000	-
Net change in fund balance	\$0	\$13,210	13,129	0
Fund balance - January 1			-	-
Fund balance - December 31			\$13,129	\$0

**CITY OF MAPLEWOOD, MINNESOTA**

CAPITAL PROJECT FUND - 444 STORM CLEAN UP 7/16/11

**Statement 36**

**SCHEDULE OF REVENUES, EXPENDITURES**

**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

For The Year Ended December 31, 2013

With Comparative Actual Amounts For The Year Ended December 31, 2012

	2013			2012 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Intergovernmental	\$ -	\$ -	\$38,653	\$ -
Investment income	-	-	(259)	103
Total revenues	<u>0</u>	<u>0</u>	<u>38,394</u>	<u>103</u>
Expenditures:				
Investment management fees	-	-	-	111
Capital outlay	40,000	135,100	133,943	204,217
Total expenditures	<u>40,000</u>	<u>135,100</u>	<u>133,943</u>	<u>204,328</u>
Revenues over (under) expenditures	(40,000)	(135,100)	(95,549)	(204,225)
Other financing sources:				
Transfers in	<u>70,000</u>	<u>270,000</u>	<u>270,000</u>	<u>59,564</u>
Net change in fund balance	<u>\$30,000</u>	<u>\$134,900</u>	174,451	(144,661)
Fund balance (deficit) - January 1			<u>(70,966)</u>	<u>73,695</u>
Fund balance (deficit) - December 31			<u>\$103,485</u>	<u>(\$70,966)</u>

**CITY OF MAPLEWOOD, MINNESOTA**

CAPITAL PROJECT FUND - 426 TAX INCREMENT ECONOMIC DEVELOPMENT DISTRICT 1-5

**Statement 37**

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2013

With Comparative Actual Amounts For The Year Ended December 31, 2012

	2013			2012 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Tax increment collections	\$ -	\$ -	(\$24,582)	\$33,316
Investment income	-	-	-	(2)
Total revenues	-	-	(24,582)	33,314
Expenditures:				
Current:				
Executive	-	-	-	7,438
Debt service:				
TIF developer payments	-	-	(22,124)	-
Total expenditures	0	0	(22,124)	7,438
Revenues over expenditures	0	0	(2,458)	25,876
Other financing sources (uses):				
Transfers out	-	(9,000)	(8,999)	-
Net change in fund balance	\$0	(\$9,000)	(11,457)	25,876
Fund balance (deficit) - January 1			11,457	(14,419)
Fund balance - December 31			\$0	\$11,457

**CITY OF MAPLEWOOD, MINNESOTA**

CAPITAL PROJECT FUND - 443 TAX INCREMENT ECONOMIC DEVELOPMENT DISTRICT 1-11

**Statement 38**

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2013

With Comparative Actual Amounts For The Year Ended December 31, 2012

	2013			2012 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Investment income	<u>(\$130)</u>	<u>(\$130)</u>	<u>(\$318)</u>	<u>(\$210)</u>
Total revenues	<u>(130)</u>	<u>(130)</u>	<u>(318)</u>	<u>(210)</u>
Expenditures:				
Current:				
Executive	-	-	440	4,582
Capital outlay	-	41,760	41,315	178,965
Total expenditures	<u>0</u>	<u>41,760</u>	<u>41,755</u>	<u>183,547</u>
Revenues over expenditures	<u>(\$130)</u>	<u>(\$41,890)</u>	(42,073)	(183,757)
Fund balance (deficit) - January 1			<u>(196,591)</u>	<u>(12,834)</u>
Fund balance (deficit) - December 31			<u>(\$238,664)</u>	<u>(\$196,591)</u>

**CITY OF MAPLEWOOD, MINNESOTA**

CAPITAL PROJECT FUND - 448 TAX INCREMENT ECONOMIC DEVELOPMENT DISTRICT 1-12

**Statement 39**

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2013

With Comparative Actual Amounts For The Year Ended December 31, 2012

	2013		Actual	2012 Actual
	Budgeted Amounts			
	Original	Final		
Revenues:				
Investment income	\$ -	\$ -	\$14	(\$1)
Miscellaneous	-	-	6,760	-
Total revenues	-	-	6,774	(1)
Expenditures:				
Current:				
Executive	-	-	66,961	1,000
Investment management fees	-	-	37	-
Total expenditures	0	0	66,998	1,000
Revenues over expenditures	\$0	\$0	(60,224)	(1,001)
Fund balance (deficit) - January 1			(1,001)	-
Fund balance (deficit) - December 31			(\$61,225)	(\$1,001)

**CITY OF MAPLEWOOD, MINNESOTA**

CAPITAL PROJECT FUND - 413 TAX INCREMENT HOUSING 1-1

**Statement 40**

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2013

With Comparative Actual Amounts For The Year Ended December 31, 2012

	2013			2012 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Tax increment collections	\$132,290	\$132,290	\$ -	\$132,289
Investment income	50	50	8	98
Total revenues	<u>132,340</u>	<u>132,340</u>	<u>8</u>	<u>132,387</u>
Expenditures:				
Current:				
Executive	4,470	4,470	6,844	22,909
Investment management fees	-	-	21	100
Total expenditures	<u>4,470</u>	<u>4,470</u>	<u>6,865</u>	<u>23,009</u>
Revenues over expenditures	127,870	127,870	(6,857)	109,378
Other financing sources (uses):				
Transfers out	<u>(127,870)</u>	<u>-</u>	<u>-</u>	<u>(109,380)</u>
Net change in fund balance	<u>\$0</u>	<u>\$127,870</u>	(6,857)	(2)
Fund balance - January 1			<u>5,401</u>	<u>5,403</u>
Fund balance (deficit) - December 31			<u>(\$1,456)</u>	<u>\$5,401</u>

**CITY OF MAPLEWOOD, MINNESOTA**  
**CAPITAL PROJECT FUND - 414 TAX INCREMENT HOUSING 1-2**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**For The Year Ended December 31, 2013**  
**With Comparative Actual Amounts For The Year Ended December 31, 2012**

**Statement 41**

	2013			2012 Actual
	Budgeted Amounts		Actual	
	Original	Final		
<b>Revenues:</b>				
Tax increment collections	\$173,510	\$173,510	\$ -	\$173,515
Investment income	70	70	6	119
Total revenues	<u>173,580</u>	<u>173,580</u>	<u>6</u>	<u>173,634</u>
<b>Expenditures:</b>				
<b>Current:</b>				
Executive	5,710	5,710	9,199	32,992
Investment management fees	-	-	17	121
Total expenditures	<u>5,710</u>	<u>5,710</u>	<u>9,216</u>	<u>33,113</u>
Revenues over expenditures	167,870	167,870	(9,210)	140,521
<b>Other financing sources (uses):</b>				
Transfers in	-	7,990	7,991	-
Transfers out	<u>(167,870)</u>	<u>(1,340)</u>	<u>(1,340)</u>	<u>(140,520)</u>
Total other financing sources (uses)	<u>(167,870)</u>	<u>6,650</u>	<u>6,651</u>	<u>(140,520)</u>
Net change in fund balance	<u>\$0</u>	<u>\$174,520</u>	(2,559)	1
Fund balance - January 1			<u>6,846</u>	<u>6,845</u>
Fund balance - December 31			<u>\$4,287</u>	<u>\$6,846</u>

**CITY OF MAPLEWOOD, MINNESOTA**

CAPITAL PROJECT FUND - 415 TAX INCREMENT HOUSING 1-3

**Statement 42**

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2013

With Comparative Actual Amounts For The Year Ended December 31, 2012

	2013			2012 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Tax increment collections	\$51,340	\$51,340	\$55,719	\$51,304
Investment income	30	30	32	31
Total revenues	<u>51,370</u>	<u>51,370</u>	<u>55,751</u>	<u>51,335</u>
Expenditures:				
Current:				
Executive	2,040	2,040	3,005	14,729
Investment management fees	-	-	85	32
Total expenditures	<u>2,040</u>	<u>2,040</u>	<u>3,090</u>	<u>14,761</u>
Revenues over expenditures	49,330	49,330	52,661	36,574
Other financing sources (uses):				
Transfers out	<u>(49,330)</u>	<u>(54,010)</u>	<u>(54,010)</u>	<u>(36,570)</u>
Net change in fund balance	<u>\$0</u>	<u>(\$4,680)</u>	(1,349)	4
Fund balance - January 1			<u>2,836</u>	<u>2,832</u>
Fund balance - December 31			<u>\$1,487</u>	<u>\$2,836</u>

**CITY OF MAPLEWOOD, MINNESOTA**

CAPITAL PROJECT FUND - 416 TAX INCREMENT HOUSING 1-4

**Statement 43**

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2013

With Comparative Actual Amounts For The Year Ended December 31, 2012

	2013			2012 Actual
	Budgeted Amounts		Actual	
	Original	Final		
<b>Revenues:</b>				
Tax increment collections	\$43,970	\$43,970	\$46,166	\$43,970
Investment income	20	20	26	48
Total revenues	<u>43,990</u>	<u>43,990</u>	<u>46,192</u>	<u>44,018</u>
<b>Expenditures:</b>				
Current:				
Executive	600	600	335	293
Investment management fees	-	-	69	49
Total expenditures	<u>600</u>	<u>600</u>	<u>404</u>	<u>342</u>
Revenues over (under) expenditures	43,390	43,390	45,788	43,676
<b>Other financing sources:</b>				
Transfers out	<u>(43,390)</u>	<u>(45,540)</u>	<u>(45,540)</u>	<u>(43,680)</u>
Net change in fund balance	<u>\$0</u>	<u>(\$2,150)</u>	248	(4)
Fund balance - January 1			<u>2,056</u>	<u>2,060</u>
Fund balance - December 31			<u>\$2,304</u>	<u>\$2,056</u>

**CITY OF MAPLEWOOD, MINNESOTA**  
**CAPITAL PROJECT FUND - 417 TAX INCREMENT HOUSING 1-5**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
For The Year Ended December 31, 2013  
With Comparative Actual Amounts For The Year Ended December 31, 2012

**Statement 44**

	2013			2012 Actual
	Budgeted Amounts		Actual	
	Original	Final		
<b>Revenues:</b>				
Tax increment collections	\$34,180	\$34,180	\$35,907	\$34,182
Investment income	20	20	20	37
Total revenues	<u>34,200</u>	<u>34,200</u>	<u>35,927</u>	<u>34,219</u>
<b>Expenditures:</b>				
<b>Current:</b>				
Executive	600	600	335	292
Investment management fees	-	-	54	38
Total expenditures	<u>600</u>	<u>600</u>	<u>389</u>	<u>330</u>
Revenues over (under) expenditures	33,600	33,600	35,538	33,889
<b>Other financing sources:</b>				
Transfers out	<u>(33,600)</u>	<u>(35,280)</u>	<u>(35,280)</u>	<u>(33,890)</u>
Net change in fund balance	<u>\$0</u>	<u>(\$1,680)</u>	258	(1)
Fund balance - January 1			<u>1,532</u>	<u>1,533</u>
Fund balance - December 31			<u>\$1,790</u>	<u>\$1,532</u>

**CITY OF MAPLEWOOD, MINNESOTA**  
**CAPITAL PROJECT FUND - 418 TAX INCREMENT HOUSING 1-6**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**For The Year Ended December 31, 2013**  
**With Comparative Actual Amounts For The Year Ended December 31, 2012**

**Statement 45**

	2013			2012 Actual
	Budgeted Amounts		Actual	
	Original	Final		
<b>Revenues:</b>				
Tax increment collections	\$100,580	\$100,580	\$118,673	\$100,580
Investment income	1,910	1,910	333	729
Total revenues	<u>102,490</u>	<u>102,490</u>	<u>119,006</u>	<u>101,309</u>
<b>Expenditures:</b>				
<b>Current:</b>				
Executive	600	600	334	292
Investment management fees	110	110	886	756
<b>Debt service:</b>				
TIF developer payments	-	-	-	90,522
Total expenditures	<u>710</u>	<u>710</u>	<u>1,220</u>	<u>91,570</u>
Revenues over expenditures	101,780	101,780	117,786	9,739
<b>Other financing sources:</b>				
Transfers out	<u>(287,000)</u>	<u>(303,040)</u>	<u>(303,040)</u>	-
Net change in fund balance	<u><u>(\$185,220)</u></u>	<u><u>(\$201,260)</u></u>	<u>(185,254)</u>	9,739
Fund balance - January 1			<u>191,188</u>	<u>181,449</u>
Fund balance - December 31			<u><u>\$5,934</u></u>	<u><u>\$191,188</u></u>

**CITY OF MAPLEWOOD, MINNESOTA**

CAPITAL PROJECT FUND - 428 TAX INCREMENT HOUSING 1-7

**Statement 46**

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2013

With Comparative Actual Amounts For The Year Ended December 31, 2012

	2013			2012 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Tax increment collections	\$23,040	\$23,040	\$21,280	\$23,040
Investment income	-	-	-	17
Total revenues	<u>23,040</u>	<u>23,040</u>	<u>21,280</u>	<u>23,057</u>
Expenditures:				
Current:				
Executive	1,190	1,190	1,425	4,541
Investment management fees	-	-	-	18
Debt service:				
TIF developer payments	<u>21,660</u>	<u>21,660</u>	<u>20,003</u>	<u>21,657</u>
Total expenditures	<u>22,850</u>	<u>22,850</u>	<u>21,428</u>	<u>26,216</u>
Revenues over (under) expenditures	<u>\$190</u>	<u>\$190</u>	(148)	(3,159)
Fund balance - January 1			<u>293</u>	<u>3,452</u>
Fund balance - December 31			<u>\$145</u>	<u>\$293</u>

**CITY OF MAPLEWOOD, MINNESOTA**

CAPITAL PROJECT FUND - 429 TAX INCREMENT HOUSING 1-8

**Statement 47**

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2013

With Comparative Actual Amounts For The Year Ended December 31, 2012

	2013			2012 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Tax increment collections	\$64,710	\$64,710	\$68,512	\$64,714
Investment income	360	360	52	167
Total revenues	<u>65,070</u>	<u>65,070</u>	<u>68,564</u>	<u>64,881</u>
Expenditures:				
Current:				
Executive	2,440	2,440	3,633	12,435
Investment management fees	20	20	138	173
Debt service:				
TIF developer payments	<u>58,240</u>	<u>58,240</u>	<u>61,661</u>	<u>58,243</u>
Total expenditures	<u>60,700</u>	<u>60,700</u>	<u>65,432</u>	<u>70,851</u>
Revenues over expenditures	<u>\$4,370</u>	<u>\$4,370</u>	3,132	(5,970)
Fund balance - January 1			<u>35,800</u>	<u>41,770</u>
Fund balance - December 31			<u>\$38,932</u>	<u>\$35,800</u>

**CITY OF MAPLEWOOD, MINNESOTA**

CAPITAL PROJECT FUND - 438 TAX INCREMENT HOUSING 1-9

**Statement 48**

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2013

With Comparative Actual Amounts For The Year Ended December 31, 2012

	2013			2012 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Investment income	\$ -	\$ -	\$ -	(\$23)
Miscellaneous	-	-	-	5,400
Total revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,377</u>
Expenditures:				
Current:				
Executive	-	-	-	301
Total expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>301</u>
Revenues over expenditures	0	0	0	5,076
Other financing sources (uses):				
Transfers in	-	1,010	1,008	-
Net change in fund balance	<u>\$0</u>	<u>\$1,010</u>	1,008	5,076
Fund balance (deficit) - January 1			<u>(1,008)</u>	<u>(6,084)</u>
Fund balance (deficit) - December 31			<u>\$0</u>	<u>(\$1,008)</u>

**CITY OF MAPLEWOOD, MINNESOTA**

CAPITAL PROJECT FUND - 441 TAX INCREMENT HOUSING 1-10

**Statement 49**

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2013

With Comparative Actual Amounts For The Year Ended December 31, 2012

	2013			2012 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Tax increment collections	\$ -	\$ -	\$1,837	\$ -
Investment income	(150)	(150)	(54)	(84)
Total revenues	<u>(150)</u>	<u>(150)</u>	<u>1,783</u>	<u>(84)</u>
Expenditures:				
Current:				
Executive	-	-	380	768
Debt service:				
TIF developer payments	-	-	1,653	-
Bond issuance costs	-	-	-	21,739
Total expenditures	<u>0</u>	<u>0</u>	<u>2,033</u>	<u>22,507</u>
Revenues over expenditures	<u>(\$150)</u>	<u>(\$150)</u>	(250)	(22,591)
Fund balance (deficit) - January 1			<u>(37,963)</u>	<u>(15,372)</u>
Fund balance (deficit) - December 31			<u>(\$38,213)</u>	<u>(\$37,963)</u>

**CITY OF MAPLEWOOD, MINNESOTA**

CAPITAL PROJECT FUND - 408 WATER AVAILABILITY CHARGE NORTH ST. PAUL DISTRICT

**Statement 50**

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2013

With Comparative Actual Amounts For The Year Ended December 31, 2012

	2013			2012 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Investment income	(\$460)	(\$460)	(\$62)	(\$201)
Utility billings	11,350	11,350	11,446	11,253
Total revenues	<u>10,890</u>	<u>10,890</u>	<u>11,384</u>	<u>11,052</u>
Expenditures:				
Current:				
Public works	1,550	1,550	1,551	1,419
Capital outlay	-	-	-	122
Total expenditures	<u>1,550</u>	<u>1,550</u>	<u>1,551</u>	<u>1,541</u>
Revenues over expenditures	<u>\$9,340</u>	<u>\$9,340</u>	9,833	9,511
Fund balance (deficit) - January 1			<u>(45,724)</u>	<u>(55,235)</u>
Fund balance (deficit) - December 31			<u>(\$35,891)</u>	<u>(\$45,724)</u>

**CITY OF MAPLEWOOD, MINNESOTA**

CAPITAL PROJECT FUND - 407 WATER AVAILABILITY CHARGE ST. PAUL DISTRICT

**Statement 51**

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2013

With Comparative Actual Amounts For The Year Ended December 31, 2012

	2013			2012 Actual
	Budgeted Amounts		Actual	
	Original	Final		
<b>Revenues:</b>				
General property taxes	\$ -	\$ -	(\$3,341)	\$3,176
Special assessments	-	-	634	971
<b>Charges for services:</b>				
Utility billings	268,130	268,130	321,020	218,685
Connection charges	36,960	36,960	23,830	40,720
Investment income	330	330	697	897
<b>Total revenues</b>	<u>305,420</u>	<u>305,420</u>	<u>342,840</u>	<u>264,449</u>
<b>Expenditures:</b>				
<b>Current:</b>				
Public works	5,280	5,280	3,303	885
Capital outlay	-	-	-	487
Investment management fees	20	20	1,852	927
<b>Total expenditures</b>	<u>5,300</u>	<u>5,300</u>	<u>5,155</u>	<u>2,299</u>
<b>Revenues over expenditures</b>	<u>300,120</u>	<u>300,120</u>	<u>337,685</u>	<u>262,150</u>
<b>Other financing sources (uses):</b>				
Transfers in	-	-	-	5,033
Transfers out	(125,760)	(295,760)	(295,760)	(146,080)
<b>Total other financing sources (uses)</b>	<u>(125,760)</u>	<u>(295,760)</u>	<u>(295,760)</u>	<u>(141,047)</u>
<b>Net change in fund balance</b>	<u>\$174,360</u>	<u>\$4,360</u>	41,925	121,103
<b>Fund balance - January 1</b>			<u>277,818</u>	<u>156,715</u>
<b>Fund balance - December 31</b>			<u>\$319,743</u>	<u>\$277,818</u>

## INTERNAL SERVICE FUNDS

An Internal Service Fund is defined as a fund to account for the financing of goods or services provided by one department to other departments of the City, or to other governmental units, on a cost-reimbursement basis. The City of Maplewood had the following Internal Service Funds:

Information Technology Fund – accounts for the maintenance, repairs and operation of the City’s computer hardware and software. These operating expenses are used as a basis to charge departments for the use of the data processing system.

Employee Benefits Fund – accounts for employee fringe benefit expenses and provides a reserve to finance accumulated leave benefits and severance pay. These operating expenses are used as a basis to determine amounts to be charged to departments for leave, retirement and insurance benefits. The charges are levied as a percentage of employees’ gross pay.

Fleet Management Fund – accounts for the operating expenses of all City vehicles and major pieces of equipment (except for public safety vehicles). These operating expenses are used as a basis to establish rental rates that are charged to the departments using the vehicles.

Risk Management Fund – accounts for the general insurance and risk management expenses and provides a reserve to finance premiums, claims and deductibles. These operating expenses are used as a basis to determine amounts to be charged to departments for general insurance and risk management. The charges are levied as a percentage of the departments’ cost for annual insurance premiums.

**CITY OF MAPLEWOOD, MINNESOTA**  
**COMBINING STATEMENT OF NET POSITION**  
**INTERNAL SERVICE FUNDS**  
December 31, 2013  
With Comparative Totals For December 31, 2012

**Statement 52**

	703 Information	701 Employee	702 Fleet	705 Risk	Totals	
	Technology	Benefits	Management	Management	2013	2012
<b>Assets</b>						
<b>Current assets:</b>						
Cash and cash equivalents	\$ 145,461	\$ 2,363,040	\$ 124,353	\$ 526,028	\$ 3,158,882	\$ 1,409,199
Accrued interest receivable	175	2,849	149	634	3,807	1,184
Due from other governments	-	9,970	-	-	9,970	300
Due from other funds	-	-	-	-	-	1,441,412
Inventory	-	-	125,575	-	125,575	108,716
<b>Total current assets</b>	<b>145,636</b>	<b>2,375,859</b>	<b>250,078</b>	<b>526,662</b>	<b>3,298,234</b>	<b>2,960,811</b>
<b>Noncurrent assets:</b>						
<b>Capital assets:</b>						
Structures, vehicles and equipment	643,666	-	4,900,048	-	5,543,714	5,438,622
Less accumulated depreciation	(529,625)	-	(2,675,608)	-	(3,205,233)	(3,172,374)
<b>Total noncurrent assets</b>	<b>114,041</b>	<b>-</b>	<b>2,224,440</b>	<b>-</b>	<b>2,338,481</b>	<b>2,266,248</b>
<b>Total assets</b>	<b>259,677</b>	<b>2,375,859</b>	<b>2,474,518</b>	<b>526,662</b>	<b>5,636,716</b>	<b>5,227,059</b>
<b>Liabilities:</b>						
<b>Current liabilities:</b>						
Accounts payable	3,442	-	214,355	20,853	238,650	167,481
Due to other governments	7,116	15,488	4,003	50,000	76,607	7,562
Salaries payable	7,479	243,039	6,138	-	256,656	258,129
Employee benefits payable - current portion	-	135,342	-	-	135,342	125,442
<b>Total current liabilities</b>	<b>18,037</b>	<b>393,869</b>	<b>224,496</b>	<b>70,853</b>	<b>707,255</b>	<b>558,614</b>
<b>Noncurrent liabilities:</b>						
Employee benefits payable - noncurrent portion	-	1,448,825	-	-	1,448,825	1,475,541
<b>Total noncurrent liabilities</b>	<b>-</b>	<b>1,448,825</b>	<b>-</b>	<b>-</b>	<b>1,448,825</b>	<b>1,475,541</b>
<b>Total liabilities</b>	<b>18,037</b>	<b>1,842,695</b>	<b>224,496</b>	<b>70,853</b>	<b>2,156,080</b>	<b>2,034,155</b>
<b>Net position:</b>						
Net investment in capital assets	114,041	-	2,224,440	-	2,338,481	2,266,248
Unrestricted	127,599	533,165	25,582	455,809	1,142,155	926,656
<b>Total net position</b>	<b>\$ 241,640</b>	<b>\$ 533,165</b>	<b>\$ 2,250,022</b>	<b>\$ 455,809</b>	<b>\$ 3,480,636</b>	<b>\$ 3,192,903</b>

**CITY OF MAPLEWOOD, MINNESOTA**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND**  
**CHANGES IN NET POSITION**  
**INTERNAL SERVICE FUNDS**  
For The Year Ended December 31, 2013  
With Comparative Totals For The Year Ended December 31, 2012

**Statement 53**

	703 Information	701 Employee	702 Fleet	705 Risk	Totals	
	Technology	Benefits	Management	Management	2013	2012
Operating revenues:						
Charges for services	\$ 693,680	\$ 6,685,836	\$ 851,232	\$ 387,430	\$ 8,618,178	\$ 8,523,862
Other sales and services	-	-	44,033	48,276	92,309	139,270
Total operating revenues	<u>693,680</u>	<u>6,685,836</u>	<u>895,265</u>	<u>435,706</u>	<u>8,710,487</u>	<u>8,663,132</u>
Operating expenses:						
Personnel services	365,801	6,560,858	271,853	-	7,198,513	7,194,682
Materials and supplies	69,842	-	239,562	-	309,404	474,375
Contractual services	252,389	3,450	137,198	307,126	700,163	437,701
Depreciation	21,354	-	268,249	-	289,604	272,121
Total operating expenses	<u>709,386</u>	<u>6,564,308</u>	<u>916,863</u>	<u>307,126</u>	<u>8,497,683</u>	<u>8,378,880</u>
Operating income	<u>(15,706)</u>	<u>121,528</u>	<u>(21,598)</u>	<u>128,580</u>	<u>212,804</u>	<u>284,252</u>
Nonoperating revenues (expenses):						
Investment income	690	2,685	117	455	3,947	9,183
Intergovernmental	-	32,410	-	-	32,410	32,410
Investment management fees - General Fund	(1,833)	(7,134)	(311)	(1,209)	(10,487)	(9,505)
Gain (loss) on disposal of capital assets	790	-	39,920	-	40,710	73,624
Total nonoperating revenues (expenses)	<u>(353)</u>	<u>27,961</u>	<u>39,726</u>	<u>(754)</u>	<u>66,580</u>	<u>105,713</u>
Income before transfers	<u>(16,059)</u>	<u>149,489</u>	<u>18,128</u>	<u>127,826</u>	<u>279,383</u>	<u>389,965</u>
Transfers:						
Capital contributions	8,349	-	-	-	8,349	63,243
Transfers in	-	-	-	-	-	75,000
Total transfers	<u>8,349</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,349</u>	<u>138,243</u>
Change in net position	<u>(7,710)</u>	<u>149,489</u>	<u>18,128</u>	<u>127,826</u>	<u>287,732</u>	<u>528,208</u>
Net position - January 1	249,350	383,676	2,231,894	327,983	3,192,903	2,236,449
Change in accounting principle	-	-	-	-	-	428,247
Net position - December 31	<u>\$ 241,640</u>	<u>\$ 533,165</u>	<u>\$ 2,250,022</u>	<u>\$ 455,809</u>	<u>\$ 3,480,636</u>	<u>\$ 3,192,903</u>

**CITY OF MAPLEWOOD, MINNESOTA**  
**COMBINING STATEMENT OF CASH FLOWS**  
**INTERNAL SERVICE FUNDS**  
For The Year Ended December 31, 2013  
With Comparative Totals For The Year Ended December 31, 2012

**Statement 54**

	703 Information	701 Employee	702 Fleet	705 Risk	Totals	
	Technology	Benefits	Management	Management	2013	2012
<b>Cash flows from operating activities:</b>						
Interfund services provided and used	\$ 693,680	\$ 6,675,866	\$ 851,532	\$ 387,430	\$ 8,608,508	\$ 8,526,097
Payments to suppliers for goods and services	(316,140)	10,725	(343,523)	(237,273)	(886,212)	(783,833)
Payments to employees for services	(365,571)	(6,579,725)	(271,506)	-	(7,216,802)	(7,482,111)
Other operating revenues	-	-	44,033	48,276	92,309	139,270
Net cash flows from operating activities	<u>11,969</u>	<u>106,866</u>	<u>280,536</u>	<u>198,432</u>	<u>597,803</u>	<u>399,423</u>
<b>Cash flows from noncapital financing activities:</b>						
Intergovernmental receipts	-	32,410	-	-	32,410	32,410
Decrease (increase) in due from other funds	-	1,441,412	-	-	1,441,412	(429,420)
Transfer from other funds	-	-	-	-	-	75,000
Net cash flows from noncapital financing activities	<u>-</u>	<u>1,473,822</u>	<u>-</u>	<u>-</u>	<u>1,473,822</u>	<u>(322,010)</u>
<b>Cash flows from capital and related financing activities:</b>						
Acquisition of capital assets	(9,256)	-	(395,383)	-	(404,639)	(585,490)
Proceeds from sale of capital assets	1,042	-	90,819	-	91,861	129,624
Net cash flows from capital and related financing activities	<u>(8,214)</u>	<u>-</u>	<u>(304,564)</u>	<u>-</u>	<u>(312,778)</u>	<u>(455,866)</u>
<b>Cash flows from investing activities:</b>						
Investment income	635	499	93	97	1,324	8,598
Investment management fees	(1,833)	(7,134)	(311)	(1,209)	(10,487)	(9,505)
Net cash flows from investing activities	<u>(1,198)</u>	<u>(6,635)</u>	<u>(218)</u>	<u>(1,112)</u>	<u>(9,164)</u>	<u>(907)</u>
Net increase (decrease) in cash and cash equivalents	2,556	1,574,053	(24,246)	197,320	1,749,683	(379,359)
Cash and cash equivalents - January 1	142,905	788,987	148,600	328,707	1,409,199	1,360,311
Change in accounting principle	-	-	-	-	-	428,247
Cash and cash equivalents - December 31	<u>\$ 145,461</u>	<u>\$ 2,363,040</u>	<u>\$ 124,353</u>	<u>\$ 526,028</u>	<u>\$ 3,158,882</u>	<u>\$ 1,409,199</u>
<b>Reconciliation of operating income to net cash provided (used) by operating activities:</b>						
Operating income (loss)	\$ (15,706)	\$ 121,528	\$ (21,598)	\$ 128,580	\$ 212,804	\$ 284,252
<b>Adjustments to reconcile operating income to net cash flows from operating activities:</b>						
Depreciation	21,354	-	268,249	-	289,604	272,121
<b>Change in assets and liabilities:</b>						
(Increase) decrease in accounts receivable	-	-	-	-	-	2,535
(Increase) decrease in due from other governments	-	(9,970)	300	-	(9,670)	(300)
(Increase) decrease in inventory	-	-	(16,859)	-	(16,859)	(16,643)
Increase (decrease) in accounts payable	894	-	49,422	20,853	71,168	151,169
Increase (decrease) in salaries payable	230	(2,051)	347	-	(1,474)	20,222
Increase (decrease) in due to other governments	5,196	14,175	675	49,000	69,045	(6,282)
Increase (decrease) in employee benefits payable	-	(16,815)	-	-	(16,815)	(307,651)
Net cash provided by operating activities	<u>\$ 11,969</u>	<u>\$ 106,866</u>	<u>\$ 280,536</u>	<u>\$ 198,432</u>	<u>\$ 597,803</u>	<u>\$ 399,423</u>

**CITY OF MAPLEWOOD, MINNESOTA**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
For The Year Ended December 31, 2013

**Statement 55**

	Balance January 1, 2013	Additions	Deletions	Balance December 31, 2013
<b><u>Confiscated Money Fund</u></b>				
Assets:				
Cash and investments	\$ 281,288	\$ 9,811	\$ (27,889)	\$ 263,210
Liabilities:				
Deposits payable	\$ 281,288	\$ 9,811	\$ (27,889)	\$ 263,210
 <b><u>Developer Projects Fund</u></b>				
Assets:				
Cash and investments	\$ 55,546	\$ 77,226	\$ (27,193)	\$ 105,579
Accounts receivable	14,194	2,816	(9,684)	7,326
Total assets	<u>\$ 69,740</u>	<u>\$ 80,042</u>	<u>\$ (36,877)</u>	<u>\$ 112,905</u>
Liabilities:				
Deposits payable	\$ 69,740	\$ 79,196	\$ (36,877)	\$ 112,059
Accounts payable	-	846	-	846
Total liabilities	<u>\$ 69,740</u>	<u>\$ 80,042</u>	<u>\$ (36,877)</u>	<u>\$ 112,905</u>
 <b><u>Police Explorers Fund</u></b>				
Assets:				
Cash and investments	\$ 611	\$ -	\$ (1)	\$ 610
Liabilities:				
Deposits payable	\$ 611	\$ -	\$ (1)	\$ 610
 <b><u>Total - All Agency Funds</u></b>				
Assets:				
Cash and investments	\$ 337,445	\$ 87,037	\$ (55,083)	\$ 369,399
Accounts receivable	14,194	2,816	(9,684)	7,326
Total assets	<u>\$ 351,639</u>	<u>\$ 89,853</u>	<u>\$ (64,767)</u>	<u>\$ 376,725</u>
Liabilities:				
Deposits payable	\$ 351,639	\$ 89,007	\$ (64,767)	\$ 375,879
Accounts payable	-	846	-	846
Total liabilities	<u>\$ 351,639</u>	<u>\$ 89,853</u>	<u>\$ (64,767)</u>	<u>\$ 376,725</u>

## **SUPPLEMENTARY FINANCIAL INFORMATION**

**CITY OF MAPLEWOOD, MINNESOTA**  
**SCHEDULE OF BONDS PAYABLE**  
December 31, 2013

Fund No.		Average Interest Rate at Issuance	Issue Date	Final Maturity Date
336	G.O. Tax Increment Bonds Series 1999B	5.68%	10-01-99	02-01-23
344	G.O. Open Space Refunding Bonds 2002D	3.56%	11-26-02	10-01-14
347	G.O. Refunding Bonds 2004A	3.79%	04-01-04	02-01-21
348	G.O. Improvement Bonds of 2004B	3.95%	08-01-04	08-01-24
349	G.O. Tax Abatement Bonds 2004C	3.98%	08-01-04	08-01-20
350	G.O. Capital Improvement Plan Bonds 2004D	4.48%	08-01-04	08-01-24
351	G.O. State Aid Street Bonds 2004E	4.18%	08-01-04	04-01-24
353	G.O. Improvement Bonds 2005A	3.93%	08-01-05	02-02-21
354	G.O. Improvement Bonds 2006A	4.00%	03-23-06	08-01-26
356	G.O. Improvement Bonds of 2007A	4.30%	07-01-07	02-01-23
357	G.O. Improvement Bonds of 2007B	4.10%	10-15-07	02-01-23
358	G.O. Improvement Bonds of 2008A	3.76%	07-01-08	04-01-24
359	G.O. Improvement Bonds of 2008B	3.44%	07-01-08	02-01-19
360	G.O. Improvement Bonds of 2009A	3.40%	04-01-09	02-01-25
361	G.O. Improvement Bonds of 2009B	2.22%	12-01-09	02-01-18
362	G.O. Improvement Bonds of 2010A	3.02%	05-10-10	02-01-27
363	G.O. Refunding Bonds 2010B	2.22%	07-08-10	02-01-19
364	G.O. Improvement Bonds of 2011A	3.18%	06-08-11	02-01-32
365	G.O. Improvement Bonds of 2012A	1.77%	07-10-12	02-01-28
366	G.O. State Aid Street Refunding Bonds 2012B	1.83%	07-10-12	04-01-24
367	G.O. Improvement/CIP Bonds of 2013A	2.43%	06-18-13	02-01-31
368	G.O. Refunding Bonds 2013B	1.84%	12-18-13	08-01-24
Total				

Authorized and Issued	Amount retired		Outstanding 12-31-13	Principal Due In 2014	Interest Due In 2014	Total Due In 2014
	Prior years	Current year				
\$692,297	\$0	\$187,458	\$504,839	\$69,672	\$80,328	\$150,000
3,425,000	2,700,000	360,000	365,000	365,000	14,600	379,600
2,940,000	720,000	230,000	1,990,000	1,990,000	37,905	2,027,905
13,010,000	6,640,000	785,000	5,585,000	785,000	233,610	1,018,610
5,025,000	1,945,000	385,000	2,695,000	385,000	113,383	498,383
700,000	215,000	30,000	455,000	35,000	20,275	55,275
5,355,000	2,160,000	270,000	2,925,000	270,000	124,187	394,187
2,115,000	820,000	145,000	1,150,000	145,000	43,619	188,619
6,085,000	1,280,000	315,000	4,490,000	325,000	180,998	505,998
10,060,000	4,265,000	725,000	5,070,000	730,000	203,162	933,162
5,090,000	1,145,000	360,000	3,585,000	330,000	138,275	468,275
9,970,000	2,245,000	725,000	7,000,000	725,000	259,538	984,538
1,070,000	510,000	130,000	430,000	125,000	13,157	138,157
4,680,000	965,000	410,000	3,305,000	400,000	111,060	511,060
2,690,000	655,000	335,000	1,700,000	335,000	42,612	377,612
11,790,000	620,000	945,000	10,225,000	900,000	422,025	1,322,025
4,050,000	670,000	660,000	2,720,000	690,000	60,700	750,700
10,000,000	-	555,000	9,445,000	500,000	317,012	817,012
5,780,000	-	-	5,780,000	570,000	113,287	683,287
2,505,000	-	-	2,505,000	-	51,375	51,375
6,180,000	-	-	6,180,000	-	159,186	159,186
3,700,000	-	-	3,700,000	-	49,014	49,014
<b>\$116,912,297</b>	<b>\$27,555,000</b>	<b>\$7,552,458</b>	<b>\$81,804,839</b>	<b>\$9,674,672</b>	<b>\$2,789,308</b>	<b>\$12,463,980</b>

**CITY OF MAPLEWOOD, MINNESOTA**  
**SCHEDULE OF OPERATING BUDGET REVENUES**  
**BUDGET AND ACTUAL**  
For The Year Ended December 31, 2013

**Exhibit 2**

	Final Budget	Actual	Variance with Final Budget	Percent Variance with Final Budget
<b>Total by source:</b>				
General property taxes	\$13,945,930	\$13,738,632	(\$207,298)	(1.5%)
Special assessments	25,160	1,034	(24,126)	(95.9%)
Licenses and permits	1,335,050	1,260,940	(74,110)	(5.6%)
Intergovernmental	1,286,105	1,630,497	344,392	26.8%
Charges for services	15,019,730	16,273,683	1,253,953	8.3%
Fines and penalties	235,180	298,427	63,247	26.9%
Investment income	44,780	17,652	(27,128)	(60.6%)
Miscellaneous	1,956,130	2,071,824	115,694	5.9%
<b>Total by source</b>	<b>\$33,848,065</b>	<b>\$35,292,689</b>	<b>\$1,444,624</b>	<b>4.3%</b>
<b>Total by fund:</b>				
Ambulance service	\$2,464,410	\$2,943,622	\$479,212	19.4%
Charitable gambling tax	20,000	27,135	7,135	35.7%
Community center	2,451,910	2,369,051	(82,859)	(3.4%)
Environmental utility	2,213,820	2,322,600	108,780	4.9%
Federal grants	-	2,500	2,500	N/A
Fleet management	926,180	935,302	9,122	1.0%
General	18,198,215	18,697,024	498,809	2.7%
Information technology	738,680	695,160	(43,520)	(5.9%)
Maplewood area EDA	92,400	92,918	518	0.6%
Police services	5,740	28,177	22,437	390.9%
Recreation programs	761,000	644,874	(116,126)	(15.3%)
Recycling program	640,250	638,311	(1,939)	(0.3%)
Sanitary sewer	4,841,880	5,266,036	424,156	8.8%
State grants	-	324,728	324,728	N/A
Street light utility	478,460	294,537	(183,923)	(38.4%)
Taste of Maplewood	15,000	8,909	(6,091)	(40.6%)
Tree preservation	120	1,805	1,685	1404.2%
<b>Total by fund</b>	<b>\$33,848,065</b>	<b>\$35,292,689</b>	<b>\$1,444,624</b>	<b>4.3%</b>

**CITY OF MAPLEWOOD, MINNESOTA**  
**SCHEDULE OF OPERATING BUDGET EXPENDITURES**  
**BUDGET AND ACTUAL**  
For The Year Ended December 31, 2013

**Exhibit 3**

	Final Budget	Actual	Variance with Final Budget	Percent Variance with Final Budget
<b>Total by department:</b>				
Citizen services	\$1,170,440	\$1,155,443	\$14,997	1.3%
Community development	1,558,110	1,767,574	(209,464)	(13.4%)
Executive	933,600	904,595	29,005	3.1%
Finance	774,970	743,043	31,927	4.1%
Fire	4,226,410	4,221,403	5,007	0.1%
Information technology & building operations	1,448,660	1,355,566	93,094	6.4%
Legislative	190,670	180,557	10,113	5.3%
Parks and recreation	3,956,370	3,783,372	172,998	4.4%
Police	8,485,240	8,213,247	271,993	3.2%
Public works	10,482,225	10,331,014	151,211	1.4%
Total by department	<u>\$33,226,695</u>	<u>\$32,655,814</u>	<u>\$570,881</u>	<u>1.7%</u>
<b>Total by fund:</b>				
Ambulance service	\$2,332,785	\$2,352,932	(\$20,147)	(0.9%)
Charitable gambling tax	30,000	28,536	1,464	4.9%
Community center	2,639,460	2,559,677	79,783	3.0%
Environmental utility	1,738,520	1,729,294	9,226	0.5%
Federal grants	-	1,857	(1,857)	N/A
Fleet management	902,950	917,174	(14,224)	(1.6%)
General	18,976,680	18,455,671	521,009	2.7%
Information technology	779,150	711,219	67,931	8.7%
Maplewood Area EDA	65,500	12,871	52,629	80.3%
Police services	31,060	19,581	11,479	37.0%
Recreation programs	753,690	675,564	78,126	10.4%
Recycling program	540,630	519,649	20,981	3.9%
Sanitary sewer	4,168,620	4,100,540	68,080	1.6%
State grants	-	316,728	(316,728)	N/A
Street light utility	228,040	226,423	1,617	0.7%
Taste of Maplewood	34,420	25,938	8,482	24.6%
Tree preservation	5,190	2,160	3,030	58.4%
Total by fund	<u>\$33,226,695</u>	<u>\$32,655,814</u>	<u>\$570,881</u>	<u>1.7%</u>

**CITY OF MAPLEWOOD, MINNESOTA**  
**SUBCOMBINING BALANCE SHEET**  
**DEBT SERVICE FUND - BY BOND ISSUE**  
December 31, 2013  
With Comparative Totals For December 31, 2012

	G.O. Tax Increment Bonds 1999B	G.O. Open Space Refunding Bonds 2002D	G.O. Refunding Bonds 2004A	G.O. Improvement Bonds 2004B	G.O. Tax Abatement Bonds 2004C	G.O. Capital Improvement Plan Bonds 2004D
<b>Assets</b>						
Cash and investments	\$289,119	\$35,617	\$55,892	\$209,666	\$60,635	\$9,390
Cash with fiscal agent	-	-	-	-	-	-
Accrued interest receivable	348	42	67	252	73	11
Due from other funds	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	-
Property taxes receivable:						
Delinquent	-	5,735	746	19,562	3,024	1,062
Due from Ramsey County	-	5,343	4,656	8,906	7,464	803
Special assessments receivable:						
Delinquent	-	-	1,453	4,052	-	-
Deferred	-	-	11,362	1,438,705	-	-
Special deferred - County	-	-	-	6,382	-	-
Due from Ramsey County	-	-	57	3,218	-	-
<b>Total assets</b>	<b>\$289,467</b>	<b>\$46,737</b>	<b>\$74,233</b>	<b>\$1,690,744</b>	<b>\$71,196</b>	<b>\$11,266</b>
<b>Liabilities and Fund Balance</b>						
<b>Liabilities:</b>						
Due to other funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	-	-	-	-	-
<b>Total liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Deferred inflows of resources:</b>						
Unavailable revenue	0	5,735	13,561	1,468,701	3,024	1,062
<b>Fund balance (deficit):</b>						
Reserved for debt service	-	-	-	-	-	-
Unreserved:						
Undesignated	-	-	-	-	-	-
Restricted	289,467	41,002	60,672	222,042	68,172	10,204
<b>Total fund balance (deficit)</b>	<b>289,467</b>	<b>41,002</b>	<b>60,672</b>	<b>222,042</b>	<b>68,172</b>	<b>10,204</b>
<b>Total liabilities, deferred inflows of resources and fund balance</b>	<b>\$289,467</b>	<b>\$46,737</b>	<b>\$74,233</b>	<b>\$1,690,744</b>	<b>\$71,196</b>	<b>\$11,266</b>

G.O. State Aid Street Bonds 2004E	G.O. Improvement Bonds 2005A	G.O. Improvement Bonds 2006A	G.O. Improvement Bonds 2007A	G.O. Improvement Bonds 2007B	G.O. Improvement Bonds 2008A	G.O. Improvement and Refunding Bonds 2008B
\$233,357	\$844,558	\$114,043	\$1,173,762	\$317,344	\$638,225	\$300,869
-	-	-	-	-	-	-
281	1,018	137	1,415	382	769	362
-	-	-	-	-	-	-
-	-	5,948	8,147	1,560	3,833	2,242
-	-	5,632	1,410	3,181	358	12
-	-	3,995	6,167	7,249	11,623	5,029
-	286,956	390,567	1,313,722	480,299	684,776	113,712
-	-	15,268	8,027	-	14,566	-
-	2,181	4,052	514,006	3,683	13,405	7,907
<u>\$233,638</u>	<u>\$1,134,713</u>	<u>\$539,641</u>	<u>\$3,026,655</u>	<u>\$813,699</u>	<u>\$1,367,556</u>	<u>\$430,132</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>286,956</u>	<u>415,777</u>	<u>1,336,062</u>	<u>489,109</u>	<u>714,799</u>	<u>120,983</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>233,638</u>	<u>847,757</u>	<u>123,864</u>	<u>1,690,593</u>	<u>324,590</u>	<u>652,757</u>	<u>309,149</u>
<u>233,638</u>	<u>847,757</u>	<u>123,864</u>	<u>1,690,593</u>	<u>324,590</u>	<u>652,757</u>	<u>309,149</u>
<u>\$233,638</u>	<u>\$1,134,713</u>	<u>\$539,641</u>	<u>\$3,026,655</u>	<u>\$813,699</u>	<u>\$1,367,556</u>	<u>\$430,132</u>

**CITY OF MAPLEWOOD, MINNESOTA**  
**SUBCOMBINING BALANCE SHEET**  
**DEBT SERVICE FUND - BY BOND ISSUE**  
December 31, 2013  
With Comparative Totals For December 31, 2012

	G.O. Improvement and Refunding Bonds 2009A		G.O. Improvement Bonds 2010A		G.O. Improvement Bonds 2011A		G.O. Improvement Bonds 2012A	
	G.O. Refunding Bonds 2009B		G.O. Refunding Bonds 2010B		G.O. Refunding Bonds 2011A		G.O. Refunding Bonds 2012A	
<b>Assets</b>								
Cash and investments	\$150,996	\$156,542	\$1,758,861	\$190,784	\$418,165	\$904,034		
Cash with fiscal agent	-	-	-	-	-	-		
Accrued interest receivable	182	188	2,120	230	504	1,089		
Due from other funds	-	-	-	-	-	-		
Due from other governments	-	-	63,153	-	-	-		
Property taxes receivable:								
Delinquent	12,553	6,878	1,609	17,779	2,591	1,405		
Due from Ramsey County	5,887	4,129	3,837	1,206	3,564	2,160		
Special assessments receivable:								
Delinquent	5,043	4,747	72,384	4,979	398,500	2,161		
Deferred	374,913	210,569	2,513,622	267,628	3,117,844	786,117		
Special deferred - County	-	23,571	63,050	4,699	45,428	-		
Due from Ramsey County	12,345	1,928	29,375	3,632	15,232	14,391		
<b>Total assets</b>	<b>\$561,920</b>	<b>\$408,552</b>	<b>\$4,508,011</b>	<b>\$490,936</b>	<b>\$4,001,828</b>	<b>\$1,711,357</b>		
<b>Liabilities and Fund Balance</b>								
<b>Liabilities:</b>								
Due to other funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Accounts payable	-	-	-	-	-	-		
<b>Total liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		
<b>Deferred inflows of resources:</b>								
Unavailable revenue	392,510	245,765	2,650,665	295,084	3,564,363	789,683		
<b>Fund balance (deficit):</b>								
Reserved for debt service	-	-	-	-	-	-		
Unreserved:								
Undesignated	-	-	-	-	-	-		
Restricted	169,410	162,787	1,857,346	195,852	437,464	921,674		
	169,410	162,787	1,857,346	195,852	437,464	921,674		
<b>Total liabilities, deferred inflows of resources and fund balance</b>	<b>\$561,920</b>	<b>\$408,552</b>	<b>\$4,508,011</b>	<b>\$490,936</b>	<b>\$4,001,828</b>	<b>\$1,711,357</b>		

G.O. Refunding Bonds 2012B	G.O.		Totals Debt Service Fund - By	
	Improvement Bonds 2013A	Refunding Bonds 2013B	Bond Issue	
			2013	2012
\$3,842	\$4,134	\$1,755,104	\$9,624,940	\$9,638,816
2,450,426	396,829	1,988,279	4,835,534	2,504,979
1,957	3,764	2,260	17,451	10,835
-	-	-	-	-
-	-	-	63,153	66,116
-	-	-	94,676	113,198
-	-	-	58,547	55,998
-	-	-	527,383	385,853
-	-	-	11,990,793	13,991,430
-	-	-	180,990	192,531
-	-	-	625,411	113,376
<u>\$2,456,225</u>	<u>\$404,727</u>	<u>\$3,745,643</u>	<u>\$28,018,878</u>	<u>\$27,073,132</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	2,000	20,000	22,000	-
<u>0</u>	<u>2,000</u>	<u>20,000</u>	<u>22,000</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>12,793,842</u>	<u>14,683,013</u>
-	-	-	-	-
-	-	-	-	-
2,456,225	402,727	3,725,643	15,203,036	12,390,120
<u>2,456,225</u>	<u>402,727</u>	<u>3,725,643</u>	<u>15,203,036</u>	<u>12,390,120</u>
<u>\$2,456,225</u>	<u>\$404,727</u>	<u>\$3,745,643</u>	<u>\$28,018,878</u>	<u>\$27,073,132</u>

**CITY OF MAPLEWOOD, MINNESOTA**  
**SUBCOMBINING SCHEDULE OF REVENUES,**  
**EXPENDITURES AND CHANGES IN FUND BALANCE**  
**DEBT SERVICE FUND - BY BOND ISSUE**  
For The Year Ended December 31, 2013  
With Comparative Totals For The Year Ended December 31, 2012

	G.O. Tax Increment Bonds 1999B	G.O. Open Space Refunding Bonds 2002D	G.O. Refunding Bonds 2004A	G.O. Improvement Bonds 2004B	G.O. Tax Abatement Bonds 2004C	G.O. Capital Improvement Plan Bonds 2004D
<b>Revenues:</b>						
<b>Taxes:</b>						
Current	\$ -	\$370,615	\$325,629	\$649,922	\$539,961	\$58,008
Delinquent	-	-	-	-	-	-
<b>Special assessments:</b>						
Current collections	-	-	6,741	323,545	-	-
Delinquent collections	-	-	32	2,085	-	-
Prepayments on deferred	-	-	-	20,060	-	-
Penalties	-	-	5	646	-	-
<b>Intergovernmental</b>	-	-	-	-	-	-
<b>Investment income</b>	(29)	115	(185)	(521)	(398)	(38)
<b>Miscellaneous</b>	-	-	-	17	15	2
<b>Total revenues</b>	<u>(29)</u>	<u>370,730</u>	<u>332,222</u>	<u>995,754</u>	<u>539,578</u>	<u>57,971</u>
<b>Expenditures:</b>						
Investment management fees - General Fund	-	305	-	-	-	-
Contractual services	100	100	185	645	3,200	100
<b>Debt service:</b>						
Principal retirement	187,458	360,000	230,000	785,000	385,000	30,000
Interest charges	192,542	29,000	79,548	265,010	127,435	21,475
Paying agent fees	431	-	431	431	431	-
Bond issuance costs	-	-	-	-	-	-
<b>Total expenditures</b>	<u>380,531</u>	<u>389,405</u>	<u>310,164</u>	<u>1,051,086</u>	<u>516,066</u>	<u>51,575</u>
<b>Revenues over (under) expenditures</b>	<u>(380,560)</u>	<u>(18,674)</u>	<u>22,058</u>	<u>(55,332)</u>	<u>23,511</u>	<u>6,396</u>
<b>Other financing sources (uses):</b>						
Issuance of debt	-	-	-	-	-	-
Premium on debt issued	-	-	-	-	-	-
Transfers in	383,860	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>383,860</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Net change in fund balance</b>	<u>3,300</u>	<u>(18,674)</u>	<u>22,058</u>	<u>(55,332)</u>	<u>23,511</u>	<u>6,396</u>
<b>Fund balance (deficit) - January 1</b>	<u>286,168</u>	<u>59,676</u>	<u>38,614</u>	<u>277,374</u>	<u>44,660</u>	<u>3,808</u>
<b>Fund balance (deficit) - December 31</b>	<u>\$289,467</u>	<u>\$41,002</u>	<u>\$60,672</u>	<u>\$222,042</u>	<u>\$68,171</u>	<u>\$10,204</u>

G.O. State Aid Street Bonds 2004E	G.O. Improvement Bonds 2005A	G.O. Improvement Bonds 2006A	G.O. Improvement Bonds 2007A	G.O. Improvement Bonds 2007B	G.O. Improvement Bonds 2008A	G.O. Improvement and Refunding Bonds 2008B
\$ -	\$ -	\$410,105	\$96,271	\$230,743	\$20,376	\$ -
-	-	-	-	-	105	-
-	59,201	67,286	328,722	95,725	111,323	45,392
-	-	4,926	4,114	45,089	677	1,603
-	-	11,003	603,155	5,621	15,127	15,768
-	149	1,509	1,718	14,394	265	868
404,819	-	-	-	-	390,188	-
576	1,210	(246)	1,387	(7)	1,518	417
-	-	11	3	6	1	-
<u>405,395</u>	<u>60,560</u>	<u>494,594</u>	<u>1,035,370</u>	<u>391,572</u>	<u>539,579</u>	<u>64,048</u>
1,530	3,216	-	3,685	-	4,034	1,108
100	125	3,623	713	440	443	418
270,000	145,000	315,000	725,000	360,000	725,000	130,000
134,819	48,839	193,598	234,081	152,075	284,913	17,173
-	403	431	431	431	425	425
-	-	-	-	-	-	-
<u>406,449</u>	<u>197,582</u>	<u>512,651</u>	<u>963,910</u>	<u>512,946</u>	<u>1,014,814</u>	<u>149,123</u>
(1,054)	(137,021)	(18,058)	71,460	(121,374)	(475,236)	(85,075)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	49,890	90,240	155,950	-
-	-	-	-	-	-	-
<u>0</u>	<u>0</u>	<u>0</u>	<u>49,890</u>	<u>90,240</u>	<u>155,950</u>	<u>0</u>
(1,054)	(137,021)	(18,058)	121,350	(31,134)	(319,286)	(85,075)
234,693	984,778	141,922	1,569,243	355,724	972,043	394,224
<u>\$233,638</u>	<u>\$847,757</u>	<u>\$123,864</u>	<u>\$1,690,593</u>	<u>\$324,590</u>	<u>\$652,757</u>	<u>\$309,149</u>

**CITY OF MAPLEWOOD, MINNESOTA**  
**SUBCOMBINING SCHEDULE OF REVENUES,**  
**EXPENDITURES AND CHANGES IN FUND BALANCE**  
**DEBT SERVICE FUND - BY BOND ISSUE**  
For The Year Ended December 31, 2013  
With Comparative Totals For The Year Ended December 31, 2012

	G.O. Improvement and Refunding Bonds 2009A		G.O. Improvement Bonds 2010A		G.O. Improvement Bonds 2011A		G.O. Improvement Bonds 2012A
	G.O. Refunding Bonds 2009B	G.O. Refunding Bonds 2009B	G.O. Refunding Bonds 2010B	G.O. Refunding Bonds 2010B	G.O. Refunding Bonds 2011A	G.O. Refunding Bonds 2011A	G.O. Refunding Bonds 2012A
<b>Revenues:</b>							
<b>Taxes:</b>							
Current	\$434,100	\$299,384	\$280,646	\$78,557	\$263,819	\$263,819	\$164,739
Delinquent	-	-	-	-	214	214	-
<b>Special assessments:</b>							
Current collections	82,209	58,448	437,122	66,555	111,960	111,960	129,603
Delinquent collections	1,315	5,674	6,861	607	2,343	2,343	-
Prepayments on deferred	21,337	4,939	72,331	6,650	51,410	51,410	18,423
Penalties	849	1,140	1,743	288	397	397	122
Intergovernmental	-	-	145,567	-	-	-	-
Investment income	(181)	(47)	1,893	16	160	160	894
Miscellaneous	12	8	8	2	7	7	4
<b>Total revenues</b>	<b>539,641</b>	<b>369,547</b>	<b>946,171</b>	<b>152,675</b>	<b>430,310</b>	<b>430,310</b>	<b>313,785</b>
<b>Expenditures:</b>							
Investment management fees - General F	-	-	5,031	42	426	426	2,376
Contractual services	503	470	1,098	475	115	115	100
<b>Debt service:</b>							
Principal retirement	410,000	335,000	945,000	660,000	555,000	555,000	-
Interest charges	122,185	50,988	443,209	74,200	332,838	332,838	128,903
Paying agent fees	425	425	425	425	425	425	-
Bond issuance costs	-	-	-	-	-	-	-
<b>Total expenditures</b>	<b>533,113</b>	<b>386,883</b>	<b>1,394,762</b>	<b>735,142</b>	<b>888,804</b>	<b>888,804</b>	<b>131,379</b>
Revenues over (under) expenditures	6,528	(17,336)	(448,591)	(582,467)	(458,494)	(458,494)	182,407
<b>Other financing sources (uses):</b>							
Issuance of debt	-	-	-	-	-	-	-
Premium on debt issued	-	-	-	-	-	-	-
Transfers in	-	-	137,780	185,490	146,160	146,160	77,960
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>0</b>	<b>0</b>	<b>137,780</b>	<b>185,490</b>	<b>146,160</b>	<b>146,160</b>	<b>77,960</b>
Net change in fund balance	6,528	(17,336)	(310,811)	(396,977)	(312,334)	(312,334)	260,367
Fund balance (deficit) - January 1	162,882	180,123	2,168,157	592,829	749,798	749,798	661,307
Fund balance (deficit) - December 31	\$169,410	\$162,787	\$1,857,346	\$195,852	\$437,464	\$437,464	\$921,674

G.O. Refunding Bonds 2012B	G.O.		Totals Debt Service Fund - By	
	Improvement Bonds 2013A	Refunding Bonds 2013B	Bond Issue	
			2013	2012
\$ -	\$ -	\$ -	\$4,222,875	\$4,162,056
-	-	-	319	20,228
-	-	-	1,923,832	1,989,831
-	-	-	75,326	30,018
-	-	-	845,824	814,165
-	-	-	24,093	11,258
-	-	-	940,573	973,363
8,888	(522)	(464)	14,437	33,217
-	-	-	95	3,405
<u>8,888</u>	<u>(522)</u>	<u>(464)</u>	<u>8,047,374</u>	<u>8,037,540</u>
15	-	-	21,768	28,274
100	-	-	13,050	11,723
-	-	-	7,552,458	6,825,000
64,219	-	-	2,997,047	2,898,433
425	-	-	6,821	7,259
-	14,563	69,986	84,550	60,069
<u>64,759</u>	<u>14,563</u>	<u>69,986</u>	<u>10,675,693</u>	<u>9,830,756</u>
<u>(55,871)</u>	<u>(15,085)</u>	<u>(70,450)</u>	<u>(2,628,320)</u>	<u>(1,793,216)</u>
-	405,000	3,700,000	4,105,000	2,505,000
-	12,813	96,093	108,906	246,761
-	-	-	1,227,330	1,178,510
-	-	-	-	(45,156)
<u>0</u>	<u>417,813</u>	<u>3,796,093</u>	<u>5,441,236</u>	<u>3,885,114</u>
(55,871)	402,727	3,725,643	2,812,917	2,091,898
<u>2,512,096</u>	<u>0</u>	<u>0</u>	<u>12,390,120</u>	<u>10,298,222</u>
<u>\$2,456,225</u>	<u>\$402,727</u>	<u>\$3,725,643</u>	<u>\$15,203,036</u>	<u>\$12,390,120</u>

**CITY OF MAPLEWOOD, MINNESOTA**  
**PUBLIC IMPROVEMENT PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BY PROJECT**  
For The Year Ended December 31, 2013

Project No.	Project Description	Fund Balance (Deficit) 01/01/13	Revenues			
			Special Assessments	Inter-governmental Revenue	Interest on Investments	Other
	MSA State Aid Advance*	(2,446,158)	-	539,353	-	-
08-11	County Road C Area Street Improvements	(104,725)	-	-	(150)	-
08-13	White Bear Avenue Improvements	1,691,164	-	-	2,380	-
09-04	Stillwater Road Improvements	(538,533)	-	-	(772)	-
10-14	Western Hills Area Streets	70,589	-	375,644	252	-
10-20	County Rd D, Hwy 61 - Hazelwood	(35,417)	-	-	(52)	-
11-14	Bartelmy-Meyer Area Streets	(579,152)	-	664,489	(782)	-
11-15	Mill and Overlays - 2012	(21,308)	-	-	134	-
11-28	Rice Street Improvements, County Rd B to Larpenteur	(311)	-	-	(10)	-
12-09	Arkwright/Sunrise Area Street Improvements	(123,399)	-	31,220	(395)	-
02-07	County Road D , Hazelwood to Highway 61	(629,500)	-	-	(1,949)	397,820
13-02	Ramsey County Concrete Rehabilitation	-	-	-	(0)	-
13-10	Beebe Road Street Improvements	-	-	-	(3)	-
03-15	Century Ave Improvements, I-94 to lower Afton	269,644	-	-	381	-
04-21	Gladstone Redevelopment	147,647	-	265,000	297	-
07-20	Pond Avenue & Dorland Road Improvements	(49,485)	-	-	(71)	-
09-08	English/TH 36 Interchange	(3,204,393)	-	16,577,407	(6,564)	-
10-03	General Transportation	(45)	-	-	(2)	-
10-12	Fish Creek Estates	347,388	-	787,000	1,088	24,999
	Totals - December 31, 2013	<u>\$ (5,205,996)</u>	<u>\$ -</u>	<u>\$ 19,240,113</u>	<u>\$ (6,219)</u>	<u>\$ 422,819</u>
	Totals - December 31, 2012	<u>\$ (4,086,705)</u>	<u>\$ 371,165</u>	<u>\$ 3,690,020</u>	<u>\$ (8,637)</u>	<u>\$ 106,374</u>

\* The amount listed above as MSA State Aid Advance has been received in cash to cover costs previously expended. It does not need to be returned and would put our ending fund balance at \$(3,527,378) if it weren't required to be listed as a deferred inflow of resources.

Expenditures			Other Financing Sources (Uses)					Fund Balance (Deficit) 12/31/13
Construction Costs	Bond Issuance Costs	Investment Management Fee	Transfers In	Transfers Out	Sale of Capital Assets	Issuance of Debt	Bond Premium	
-	-	-	-	-	-	-	-	(1,906,805)
321	-	-	-	-	-	-	-	(105,196)
1,494,605	-	6,325	-	-	-	-	-	192,614
816	-	-	-	-	-	-	-	(540,121)
105,747	-	670	-	-	-	-	-	340,068
2,162	-	-	-	-	-	-	-	(37,631)
281,249	-	-	385,000	-	-	-	-	188,307
271,340	-	356	-	-	-	-	-	(292,871)
14,730	-	-	-	-	-	-	-	(15,051)
388,955	-	-	-	-	-	-	-	(481,530)
14,781	-	-	-	-	-	-	-	(248,410)
739	-	-	-	-	-	-	-	(740)
13,071	-	-	-	-	-	-	-	(13,074)
18,149	-	1,013	-	-	-	-	-	250,863
389,608	-	788	340,000	-	-	-	-	362,547
-	-	-	-	-	-	-	-	(49,556)
18,948,976	38,717	-	412,000	-	-	2,390,000	72,178	(2,747,066)
1,013	-	-	-	-	-	-	-	(1,059)
1,612,056	-	2,891	125,000	-	-	-	-	(329,472)
<u>\$ 23,558,318</u>	<u>\$ 38,717</u>	<u>\$ 12,043</u>	<u>\$ 1,262,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,390,000</u>	<u>\$ 72,178</u>	<u>\$ (5,434,183)</u>
<u>\$ 12,403,018</u>	<u>\$ 70,654</u>	<u>\$ 13,664</u>	<u>\$ 2,846,926</u>	<u>\$ (1,573,952)</u>	<u>\$ 607,000</u>	<u>\$ 5,329,149</u>	<u>\$ -</u>	<u>\$ (5,205,996)</u>

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### **III. STATISTICAL SECTION (UNAUDITED)**

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### III. STATISTICAL SECTION (UNAUDITED)

This part of the City of Maplewood, Minnesota’s Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City of Maplewood, Minnesota’s overall financial health.

<b>Contents</b>	<b>Pages</b>
<b>Financial Trends</b> These tables contain trend information to help the reader understand how the City’s financial performance and well-being have changed over time.	172
<b>Revenue Capacity</b> These tables contain information to help the reader assess the City’s most significant local revenue source, the property tax.	182
<b>Debt Capacity</b> These tables present information to help the reader assess the affordability of the City’s current levels of outstanding debt and the City’s ability to issue additional debt in the future.	186
<b>Demographic and Economic Information</b> These tables offer demographic and economic indicators to help the reader understand the environment within which the City’s financial activities take place.	194
<b>Operation Information</b> These tables contain service and infrastructure data to help the reader understand how the information in the City’s financial report relates to the services the City provides and the activities it performs.	196

Sources: Unless otherwise noted, the information in these tables is derived from the comprehensive financial reports for the relevant year.

**CITY OF MAPLEWOOD, MINNESOTA**  
**NET POSITION BY COMPONENT**  
 Last Ten Fiscal Years  
 (Accrual Basis of Accounting)

	Fiscal Year			
	2004	2005	2006	2007
<b>Governmental activities:</b>				
Net investment in capital assets	\$27,084,398	\$40,085,457	\$48,687,323	\$43,460,800
Restricted	32,745,143	23,523,931	18,160,677	23,715,505
Unrestricted	8,556,047	5,338,282	3,204,134	11,972,486
Total governmental activities net position	<u>\$68,385,588</u>	<u>\$68,947,670</u>	<u>\$70,052,134</u>	<u>\$79,148,791</u>
<b>Business-type activities:</b>				
Net investment in capital assets	\$32,419,841	\$32,274,981	\$32,934,960	\$34,680,904
Unrestricted	1,235,480	1,477,022	481,126	1,556,678
Total business-type activities net position	<u>\$33,655,321</u>	<u>\$33,752,003</u>	<u>\$33,416,086</u>	<u>\$36,237,582</u>
<b>Primary government:</b>				
Net investment in capital assets	\$59,504,239	\$72,360,438	\$81,622,283	\$78,141,704
Restricted	32,745,143	23,523,931	18,160,677	23,715,505
Unrestricted	9,791,527	6,815,304	3,685,260	13,529,164
Total primary government net position	<u>\$102,040,909</u>	<u>\$102,699,673</u>	<u>\$103,468,220</u>	<u>\$115,386,373</u>

**Table 1**

Fiscal Year					
2008	2009	2010	2011	2012	2013
\$51,558,225	\$52,127,352	\$41,693,090	\$48,376,801	\$59,121,245	\$57,935,219
24,468,246	23,683,156	22,828,025	24,747,537	24,401,299	21,122,360
12,792,489	9,042,748	8,410,199	2,522,583	1,381,528	2,388,297
<u>\$88,818,960</u>	<u>\$84,853,256</u>	<u>\$72,931,314</u>	<u>\$75,646,921</u>	<u>\$84,904,072</u>	<u>\$81,445,876</u>
\$33,960,677	\$37,977,129	\$38,512,301	\$40,934,738	\$39,976,984	\$43,822,751
1,745,788	904,863	699,043	425,332	1,592,345	3,326,459
<u>\$35,706,465</u>	<u>\$38,881,992</u>	<u>\$39,211,344</u>	<u>\$41,360,070</u>	<u>\$41,569,329</u>	<u>\$47,149,210</u>
\$85,518,902	\$90,104,481	\$80,205,391	\$83,696,539	\$93,758,229	\$96,767,970
24,468,246	23,683,156	22,828,025	24,747,537	24,401,299	21,122,360
14,538,277	9,947,611	9,109,242	8,562,915	8,313,873	10,704,756
<u>\$124,525,425</u>	<u>\$123,735,248</u>	<u>\$112,142,658</u>	<u>\$117,006,991</u>	<u>\$126,473,401</u>	<u>\$128,595,086</u>

**CITY OF MAPLEWOOD, MINNESOTA**  
**CHANGES IN NET POSITION**  
Last Ten Fiscal Years  
(Accrual Basis of Accounting)

<b>Expenses</b>	<b>Fiscal Year</b>			
	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>
<b>Governmental activities:</b>				
General government	\$3,597,700	\$3,249,478	\$3,706,921	\$2,072,321
Public safety	9,137,978	8,267,858	8,649,598	9,254,035
Public works	5,971,604	6,812,198	5,287,334	6,322,715
Parks and recreation	2,492,201	2,539,329	2,519,831	-
Recreation programs	-	-	-	750,424
Community development and parks	-	-	-	-
Citizen services	-	-	-	973,905
Community development	-	-	-	-
Inspections, planning and building operations	1,123,843	1,972,259	1,353,320	2,013,384
Interest and fiscal charges	1,896,570	2,418,520	2,574,732	2,570,717
<b>Total governmental activities expenses</b>	<b>24,219,896</b>	<b>25,259,642</b>	<b>24,091,736</b>	<b>23,957,501</b>
<b>Business-type activities:</b>				
Ambulance service	-	1,717,488	1,821,410	2,012,060
Community center	2,110,671	2,249,220	2,443,597	2,500,670
Environmental utility	855,967	1,098,318	1,087,855	1,182,562
Recycling program	326,554	348,029	353,538	346,204
Sewer	3,222,927	3,645,271	3,686,033	3,782,816
Street light utility	-	134,084	169,025	165,861
<b>Total business-type activities expenses</b>	<b>6,516,119</b>	<b>9,192,410</b>	<b>9,561,458</b>	<b>9,990,173</b>
<b>Total primary government expenses</b>	<b>\$30,736,015</b>	<b>\$34,452,052</b>	<b>\$33,653,194</b>	<b>\$33,947,674</b>
<b>Program revenues</b>				
<b>Governmental activities:</b>				
<b>Charges for services:</b>				
General government	\$613,686	\$562,537	\$1,755,884	\$307,836
Public safety	1,969,301	651,879	803,226	767,600
Public works	522,465	959,172	1,418,716	3,508,842
Parks and recreation	835,027	1,113,498	968,361	-
Recreation programs	-	-	-	440,458
Community development and parks	-	-	-	-
Citizen services	-	-	-	539,416
Community development	-	-	-	-
Inspections, planning and building operations	1,140,466	1,892,669	1,527,571	1,331,878
Operating grants and contributions	1,462,195	955,736	988,205	874,718
Capital grants and contributions	10,720,588	6,116,025	2,597,794	9,915,845
<b>Total governmental activities program revenues</b>	<b>17,263,728</b>	<b>12,251,516</b>	<b>10,059,757</b>	<b>17,686,593</b>
<b>Business-type activities:</b>				
<b>Charges for services:</b>				
Ambulance service	-	930,257	1,597,816	2,136,403
Community center	1,843,734	1,883,715	1,960,250	2,037,983
Environmental utility	519,969	1,198,896	1,149,540	1,402,583
Recycling program	307,323	347,560	353,548	360,939
Sewer	3,745,001	3,972,873	3,809,919	4,208,373
Street light utility	-	178,904	179,903	183,763
Operating grants and contributions	61,322	202,290	186,716	158,890
Capital grants and contributions	353,454	242,576	108,449	-
<b>Total business-type activities program revenues</b>	<b>6,830,803</b>	<b>8,957,071</b>	<b>9,346,141</b>	<b>10,488,934</b>
<b>Total primary government program revenues</b>	<b>\$24,094,531</b>	<b>\$21,208,587</b>	<b>\$19,405,898</b>	<b>\$28,175,527</b>

**Table 2**  
**Page 1 of 2**

Fiscal Year					
2008	2009	2010	2011	2012	2013
\$2,425,669	\$3,704,861	\$2,595,881	\$3,348,454	\$2,619,335	\$2,805,854
9,383,226	9,213,227	9,593,952	9,792,541	9,971,417	10,294,181
6,004,120	8,050,214	7,807,448	7,720,329	5,837,544	26,348,211
-	-	-	1,378,457	1,436,386	1,195,210
737,767	705,150	545,698	-	-	-
-	2,092,839	1,851,492	-	-	-
960,930	1,202,301	1,229,080	1,069,692	1,104,431	1,468,430
-	-	-	1,066,702	1,566,092	1,161,999
2,025,009	-	-	-	-	-
3,018,743	2,880,311	2,954,902	2,971,999	2,971,255	2,738,110
<u>24,555,464</u>	<u>27,848,903</u>	<u>26,578,453</u>	<u>27,348,174</u>	<u>25,506,460</u>	<u>46,011,995</u>
2,161,324	2,171,350	2,415,163	2,439,483	2,235,505	2,332,824
2,477,705	2,646,142	2,668,773	2,891,063	2,543,136	2,559,714
1,315,587	1,415,177	1,514,207	1,621,375	1,885,520	1,726,072
355,552	477,437	509,716	599,504	556,491	518,474
3,877,331	4,012,744	3,985,474	4,260,740	3,876,021	4,087,877
180,982	184,785	176,523	195,375	209,349	225,637
<u>10,368,481</u>	<u>10,907,635</u>	<u>11,269,856</u>	<u>12,007,540</u>	<u>11,306,022</u>	<u>11,450,598</u>
<u>\$34,923,945</u>	<u>\$38,756,538</u>	<u>\$37,848,309</u>	<u>\$39,355,714</u>	<u>\$36,812,482</u>	<u>\$57,462,593</u>
\$385,103	\$257,339	\$219,487	\$93,150	\$178,770	\$247,580
766,663	659,426	721,184	761,444	830,745	720,820
3,230,203	4,131,911	2,932,933	2,683,681	2,519,442	2,862,765
-	-	-	527,215	526,111	494,839
470,131	442,193	425,221	-	-	-
-	1,298,137	1,275,668	-	-	-
511,318	490,138	498,892	517,949	593,771	602,814
-	-	-	1,388,142	1,903,873	1,632,615
1,394,082	-	-	-	-	-
1,047,234	740,034	909,310	986,174	1,287,082	1,051,021
6,237,012	4,354,808	7,781,832	8,708,066	6,944,561	23,014,332
<u>14,041,746</u>	<u>12,373,986</u>	<u>14,764,527</u>	<u>15,665,821</u>	<u>14,784,355</u>	<u>30,626,786</u>
2,595,209	1,296,376	1,690,743	1,727,410	2,170,536	2,384,187
2,037,610	1,993,222	1,922,598	1,810,973	1,874,655	1,920,051
1,483,296	1,625,415	1,736,452	1,899,393	2,103,052	2,328,676
382,981	394,252	400,875	414,197	439,860	559,177
4,313,760	4,143,867	4,447,774	4,805,156	5,075,864	5,260,764
186,882	187,412	262,024	286,356	287,636	294,811
74,613	148,860	145,468	207,291	208,393	213,779
-	-	31,084	134,809	-	-
<u>11,074,351</u>	<u>9,789,404</u>	<u>10,637,018</u>	<u>11,285,585</u>	<u>12,159,996</u>	<u>12,961,445</u>
<u>\$25,116,097</u>	<u>\$22,163,390</u>	<u>\$25,401,545</u>	<u>\$26,951,406</u>	<u>\$26,944,351</u>	<u>\$43,588,231</u>

**CITY OF MAPLEWOOD, MINNESOTA**  
**CHANGES IN NET POSITION**  
 Last Ten Fiscal Years  
 (Accrual Basis of Accounting)

	Fiscal Year			
	2004	2005	2006	2007
<b>Net (expense) revenue:</b>				
Governmental activities	(\$6,956,168)	(\$13,008,126)	(\$14,031,979)	(\$6,270,908)
Business-type activities	314,684	(235,339)	(215,317)	498,761
Total primary government net (expense) revenue	<u>(6,641,484)</u>	<u>(13,243,465)</u>	<u>(14,247,296)</u>	<u>(5,772,147)</u>
<b>General revenues and other changes in net position</b>				
Governmental activities:				
General property taxes	\$12,304,763	\$12,935,022	\$13,627,325	\$14,785,200
Tax increment collections	460,147	500,794	550,204	508,381
Unrestricted grants and contributions	462,466	399,247	317,558	558,423
Investment earnings	307,663	598,508	1,053,659	1,349,954
Miscellaneous	62,450	36,465	3,086	2,643
Transfer of assets	(12,453,909)	-	-	-
Gain (loss) on disposal of capital assets	-	-	-	27,831
Transfers	115,276	100,172	254,426	(1,864,867)
Total governmental activities	<u>1,258,856</u>	<u>14,570,208</u>	<u>15,806,258</u>	<u>15,367,565</u>
Business-type activities:				
Property taxes	168,822	380,712	36,027	379,296
Unrestricted grants and contributions	6,130	9,817	1,146	13,780
Investment earnings	9,965	41,664	66,898	59,515
Miscellaneous	18,900	-	29,755	5,277
Transfer of assets	12,453,909	224,745	-	-
Gain (loss) on disposal of capital assets	-	-	-	-
Transfers	(115,276)	(324,917)	(254,426)	1,864,867
Total business-type activities	<u>12,542,450</u>	<u>332,021</u>	<u>(120,600)</u>	<u>2,322,735</u>
Total primary government	<u>\$13,801,306</u>	<u>\$14,902,229</u>	<u>\$15,685,658</u>	<u>\$17,690,300</u>
<b>Change in net position:</b>				
Governmental activities	(\$5,697,312)	\$1,562,082	\$1,774,279	\$9,096,657
Business-type activities	12,857,134	96,682	(335,917)	2,821,496
Total primary government	<u>\$7,159,822</u>	<u>\$1,658,764</u>	<u>\$1,438,362</u>	<u>\$11,918,153</u>

**Table 2**  
**Page 2 of 2**

	Fiscal Year				
2008	2009	2010	2011	2012	2013
(\$10,513,718)	(\$15,474,917)	(\$11,813,926)	(\$11,682,353)	(\$10,722,105)	(\$15,385,209)
705,870	(1,118,231)	(632,838)	(721,955)	853,974	1,510,847
<u>(9,807,848)</u>	<u>(16,593,148)</u>	<u>(12,446,764)</u>	<u>(12,404,308)</u>	<u>(9,868,131)</u>	<u>(13,874,362)</u>
\$14,192,765	\$14,638,940	\$15,906,578	\$16,249,875	\$17,004,421	\$17,241,967
519,287	563,147	562,940	572,160	656,910	623,512
417,549	19,899	17,949	17,487	5,259	5,697
1,243,568	212,498	(7,991)	62,931	86,446	34,675
41,732	91,843	48,897	39,065	18,767	18,893
-	-	-	-	-	-
-	-	-	-	607,000	-
1,632,183	(4,017,114)	(789,905)	(2,543,558)	1,600,453	(3,052,497)
<u>18,047,084</u>	<u>11,509,213</u>	<u>15,738,468</u>	<u>14,397,960</u>	<u>19,979,256</u>	<u>14,872,247</u>
274,478	279,660	208,564	329,570	798,945	897,433
4,934	-	-	-	-	-
82,152	(3,016)	(977)	(2,447)	(1,066)	1,812
33,632	-	-	-	-	-
-	-	-	-	-	-
-	-	(35,302)	-	-	-
(1,632,183)	4,017,114	789,905	2,543,558	(1,600,453)	3,052,497
<u>(1,236,987)</u>	<u>4,293,758</u>	<u>962,190</u>	<u>2,870,681</u>	<u>(802,574)</u>	<u>3,951,742</u>
<u>\$16,810,097</u>	<u>\$15,802,971</u>	<u>\$16,700,658</u>	<u>\$17,268,641</u>	<u>\$19,176,682</u>	<u>\$18,823,989</u>
\$7,533,366	(\$3,965,704)	\$3,924,542	\$2,715,607	\$9,257,151	(\$512,962)
(531,117)	3,175,527	329,352	2,148,726	51,400	5,462,589
<u>\$7,002,249</u>	<u>(\$790,177)</u>	<u>\$4,253,894</u>	<u>\$4,864,333</u>	<u>\$9,308,551</u>	<u>\$4,949,627</u>

**CITY OF MAPLEWOOD, MINNESOTA**  
**FUND BALANCES - GOVERNMENTAL FUNDS**  
 Last Ten Fiscal Years  
 (Modified Accrual Basis of Accounting)

	Fiscal Year			
	2004	2005	2006	2007
General Fund:				
Reserved	\$172,193	\$118,550	\$73,096	\$84,184
Unreserved	6,161,360	5,859,338	6,256,594	6,858,366
Nonspendable	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total general fund	<u>\$6,333,553</u>	<u>\$5,977,888</u>	<u>\$6,329,690</u>	<u>\$6,942,550</u>
All other governmental funds:				
Reserved	\$10,332,704	\$10,239,076	\$10,097,174	\$12,240,905
Unreserved, reported in:				
Debt service fund	-	-	(14,485)	(15,392)
Public improvement projects fund	6,077,588	(911,719)	(3,182,712)	1,103,098
Special revenue funds	153,904	175,143	144,944	382,558
Capital projects funds	1,638,620	989,815	3,556,438	3,616,134
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total all other governmental funds	<u>\$18,202,816</u>	<u>\$10,492,315</u>	<u>\$10,601,359</u>	<u>\$17,327,303</u>

The City implemented GASB 54 in fiscal year 2011, resulting in significant reclassification of the components of fund balance. Years prior to 2011 have not been restated.

**Table 3**

Fiscal Year					
2008	2009	2010	2011	2012	2013
\$42,523	\$46,350	\$84,756	\$ -	\$ -	\$ -
6,709,528	6,465,790	7,233,099	-	-	-
-	-	-	248	-	-
-	-	-	435,950	983,590	344,985
-	-	-	7,509,129	7,447,826	7,682,259
\$6,752,051	\$6,512,140	\$7,317,855	\$7,945,327	\$8,431,416	\$8,027,244
\$12,670,668	\$12,700,235	\$15,084,365	\$ -	\$ -	\$ -
-	-	-	-	-	-
1,992,325	(1,908,554)	(804,558)	-	-	-
130,944	40,610	181,883	-	-	-
4,095,827	3,946,351	3,031,226	-	-	-
-	-	-	10	607,000	860,400
-	-	-	10,308,689	12,390,120	15,203,036
-	-	-	222,211	189,108	173,901
-	-	-	3,324,969	4,651,496	5,975,685
-	-	-	(1,386,433)	3,209,393	(6,448,228)
\$18,889,764	\$14,778,642	\$17,492,916	\$12,469,446	\$21,047,117	\$15,764,794

**CITY OF MAPLEWOOD, MINNESOTA**  
**CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS**  
 Last Ten Fiscal Years

	Fiscal Year			
	2004	2005	2006	2007
<b>Revenues:</b>				
General property taxes	\$12,054,343	\$12,562,759	\$13,540,018	\$14,639,978
Tax increment collections	460,147	500,794	550,204	508,381
Special assessments	4,800,702	3,762,420	2,495,336	4,094,712
Licenses and permits	1,134,828	1,575,557	1,554,992	1,188,195
Intergovernmental	3,317,231	2,926,952	1,582,853	4,170,918
Charges for services	4,541,773	3,731,377	4,500,016	4,438,077
Fines and forfeits	195,426	185,485	207,164	212,092
Investment earnings	286,289	546,656	979,182	1,259,080
Miscellaneous	924,639	1,247,786	246,422	1,005,833
Total revenues	<u>27,715,378</u>	<u>27,039,786</u>	<u>25,656,187</u>	<u>31,517,266</u>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	3,019,659	3,080,398	3,281,844	1,781,096
Public safety	8,812,142	8,126,971	8,263,033	9,005,175
Public works	2,337,981	2,049,580	2,066,769	4,229,864
Parks and recreation	2,288,471	2,343,492	2,318,482	-
Recreation programs	-	-	-	763,898
Citizen services	-	-	-	988,963
Community development	-	-	-	-
Community development and parks	-	-	-	-
Inspections, planning & building operations	1,129,134	1,238,779	1,345,797	1,876,199
Miscellaneous	67,450	32,627	51,487	80,421
Capital outlay	21,009,378	14,918,366	11,037,702	14,287,519
<b>Debt service:</b>				
Principal	2,285,000	5,465,000	4,065,000	4,407,483
Interest	1,311,111	2,211,209	2,114,239	2,324,423
TIF developer payments	-	-	224,869	224,860
Other	193,381	250,072	40,973	189,252
Total expenditures	<u>42,453,707</u>	<u>39,716,494</u>	<u>34,810,195</u>	<u>40,159,153</u>
Revenues over (under) expenditures	<u>(14,738,329)</u>	<u>(12,676,708)</u>	<u>(9,154,008)</u>	<u>(8,641,887)</u>
<b>Other financing sources (uses):</b>				
Transfers in	1,220,977	4,218,537	2,400,437	1,595,360
Transfers out	(1,105,701)	(2,534,765)	(569,748)	(987,270)
Proceeds from bonds issued	24,145,862	2,115,000	6,375,000	15,150,000
Proceeds from refunding bonds	3,590,000	-	-	-
Premium (discount) on bonds issued	(45,994)	(12,690)	16,445	49,024
Sale of capital assets	-	824,460	-	173,577
Total other financing sources (uses)	<u>27,805,144</u>	<u>4,610,542</u>	<u>8,222,134</u>	<u>15,980,691</u>
Net change in fund balance	<u>\$13,066,815</u>	<u>(\$8,066,166)</u>	<u>(\$931,874)</u>	<u>\$7,338,804</u>
Debt service as a percentage of noncapital expenditures	16.8%	31.0%	26.0%	26.0%
Debt service as percentage of total expenditures	8.5%	19.3%	17.8%	16.8%

Table 4

2008	Fiscal Year				
	2009	2010	2011	2012	2013
\$14,182,624	\$14,536,202	\$15,692,694	\$16,695,875	\$17,046,634	\$17,270,276
519,287	563,147	562,940	572,160	656,910	323,512
2,748,138	3,747,149	3,626,607	3,066,915	3,242,514	2,870,138
1,251,778	1,106,232	1,144,623	1,162,478	1,503,225	1,257,544
1,806,402	2,049,109	3,814,223	5,392,865	5,581,871	23,137,092
4,802,965	4,319,944	4,115,242	4,479,130	4,546,296	4,711,257
238,688	211,847	230,737	276,427	281,439	298,427
1,130,992	201,253	(9,918)	57,390	77,263	30,728
2,971,726	1,594,631	884,000	386,780	573,572	373,260
29,652,600	28,329,514	30,061,148	32,090,020	33,509,724	50,272,234
2,087,978	1,663,743	1,662,813	2,237,591	2,323,128	2,554,781
9,006,998	8,688,349	8,931,977	9,400,032	9,579,622	9,915,491
4,197,960	3,706,027	3,662,899	3,149,545	2,983,788	3,130,872
-	-	-	1,108,069	1,176,513	1,156,241
739,406	697,898	545,546	-	-	-
950,918	1,174,359	1,184,782	1,052,495	1,089,961	1,155,443
-	-	-	1,067,328	1,573,404	1,194,907
-	1,650,205	1,573,617	-	-	-
1,830,924	-	-	-	-	-
91,248	123,253	108,908	100,981	80,696	84,294
14,040,128	10,008,690	13,162,021	15,477,220	14,763,101	27,355,504
5,465,929	10,306,053	9,485,000	10,955,000	6,825,000	7,552,458
2,731,954	2,927,000	2,663,669	2,926,357	2,898,433	2,997,047
231,376	215,417	172,888	205,738	170,422	61,193
202,816	113,285	151,172	104,680	167,509	184,923
41,577,635	41,274,279	43,305,292	47,785,036	43,631,577	57,343,154
(11,925,035)	(12,944,765)	(13,244,144)	(15,695,016)	(10,121,853)	(7,070,920)
3,869,894	1,733,671	5,173,190	2,764,422	4,798,961	3,470,350
(1,664,820)	(771,486)	(4,289,691)	(1,751,581)	(3,233,698)	(1,816,125)
11,040,000	7,370,000	11,790,000	10,000,000	8,285,000	5,775,000
-	-	4,050,000	-	-	4,105,000
137,607	143,448	(35,654)	301,355	246,761	283,323
48,316	118,099	76,288	59,822	657,173	444,451
13,430,997	8,593,732	16,764,133	11,374,018	10,754,197	12,261,999
\$1,505,962	(\$4,351,033)	\$3,519,989	(\$4,320,998)	\$632,344	\$5,191,079
29.8%	42.3%	40.3%	41.4%	33.2%	25.9%
19.7%	32.1%	28.1%	29.0%	22.3%	18.4%

**CITY OF MAPLEWOOD, MINNESOTA**  
**TAX CAPACITY VALUE AND ESTIMATED MARKET VALUE OF TAXABLE PROPERTY**  
 Last Ten Fiscal Years

**Table 5**

Fiscal Year Ended December 31,	Real Property	All Other	Total Tax Capacity	Less: Fiscal Disparity Contribution	Adjusted Tax Capacity Value	Total Direct Tax Rate	Taxable Market Value	Tax Capacity as a Percent of TMV
2004	36,581,067	454,148	37,035,215	1,632,602	35,402,613	35.685	2,804,910,000	1.32%
2005	41,083,519	442,615	41,526,134	1,868,846	39,657,288	34.229	3,117,413,900	1.33%
2006	45,956,381	484,652	46,441,033	1,725,401	44,715,632	32.101	3,489,726,700	1.33%
2007	47,491,319	477,514	47,968,833	2,200,821	45,768,012	31.950	3,889,393,700	1.23%
2008	50,506,824	452,736	50,959,560	2,990,727	47,968,833	30.800	4,028,586,700	1.26%
2009	49,821,773	448,821	50,270,594	2,481,594	47,789,000	32.572	3,918,194,300	1.28%
2010	47,627,596	442,159	48,069,755	2,508,055	45,561,700	35.354	3,730,663,300	1.29%
2011	44,767,816	488,531	45,256,347	1,742,611	43,513,736	39.050	3,517,546,900	1.29%
2012	40,924,525	528,593	41,453,118	1,870,551	39,582,567	44.056	3,168,106,800	1.31%
2013	38,133,717	570,443	38,704,160	1,556,988	37,147,172	48.659	2,908,432,100	1.33%

Source: Ramsey County Department of Property Records and Revenue

**CITY OF MAPLEWOOD, MINNESOTA**  
**DIRECT AND OVERLAPPING PROPERTY TAX RATES**  
 Last Ten Fiscal Years

**Table 6**

Fiscal Year	City Direct Rates			Overlapping Rates*				
	Basic Rate	Debt Service Rate	Total Direct Rate	School District ISD 622	School District ISD 623	School District ISD 624	Other Districts	Ramsey County
2004	28.735	6.950	35.685	21.527	15.431	24.347	6.159	53.135
2005	27.049	7.180	34.229	21.214	16.713	20.602	6.433	49.210
2006	25.236	6.865	32.101	20.726	16.664	17.785	7.988	46.623
2007	25.495	6.455	31.950	17.698	12.372	16.887	8.861	44.943
2008	24.021	6.779	30.800	20.426	10.175	15.422	7.979	44.023
2009	25.778	6.794	32.572	24.816	10.624	19.396	8.148	46.546
2010	27.667	7.687	35.354	25.359	13.065	21.772	8.817	50.248
2011	30.220	8.830	39.050	27.785	14.566	22.521	9.279	54.678
2012	33.672	10.384	44.056	28.337	17.065	26.102	10.650	61.316
2013	37.331	11.328	48.659	32.552	15.464	28.622	11.520	65.240

Source: Ramsey County Department of Property Records and Revenue

\*Overlapping rates are those of local and county governments that apply to property owners within the City. Not all overlapping rates apply to all City property owners; for example, although the county property tax rates apply to all City property owners, Other Districts rates apply only to the approximately one-third of City property owners whose property is located within that District's geographic boundaries. A property owner will be assessed one school district tax based on the school district the property is located in.

**CITY OF MAPLEWOOD, MINNESOTA**  
**PRINCIPAL PROPERTY TAXPAYERS**  
 Current Year and Ten Years Ago

**Table 7**

Taxpayer	2013			2003		
	Net Tax Capacity	Rank	Percentage of Total City Net Tax Capacity	Net Tax Capacity	Rank	Percentage of Total City Net Tax Capacity
3M Company	\$4,248,507	1	11.44%	\$4,499,250	1	14.57%
Maplewood Mall Associates	1,558,260	2	4.19%	1,666,938	2	5.40%
Xcel Energy	1,095,652	3	2.95%	557,830	3	1.81%
Birch Run LLC	505,544	4	1.36%	254,850	5	0.83%
DeSoto Associates LP	330,218	5	0.89%	-		0.00%
Costco Wholesale Corporation	325,250	6	0.88%	-		0.00%
WB Exchange Point LLC	269,250	7	0.72%	-		0.00%
Regent at Maplewood LLC	262,500	8	0.71%	-		0.00%
Maplewood 2007 LLC	244,106	9	0.66%	-		0.00%
TCA Real Estate LLC	230,757	10	0.62%	-		0.00%
Marshall Field's	-		0.00%	259,250	4	0.84%
Mapleridge SC Corporation	-		0.00%	202,750	6	0.66%
EG Rogers' Garden Lots	-		0.00%	195,640	7	0.63%
Maple Woods Estates	-		0.00%	182,574	8	0.59%
Sears	-		0.00%	153,916	9	0.50%
Menard Inc & Corporate Acct	-		0.00%	139,250	10	0.45%
<b>Total</b>	<b>\$9,070,044</b>		<b>24.42%</b>	<b>\$8,112,248</b>		<b>26.28%</b>
<b>Total All Property</b>	<b>\$37,147,172</b>			<b>\$30,874,105</b>		

Source: Ramsey County Department of Property Records and Revenue

**CITY OF MAPLEWOOD, MINNESOTA**  
**PROPERTY TAX LEVIES AND COLLECTIONS**  
 Last Ten Fiscal Years

**Table 8**

Fiscal Year Ended December 31,	Taxes Levied For The Fiscal Year*	Collected Within The Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount*	Percentage of Levy		Amount	Percentage of Levy
2004	12,679,422	12,422,781	97.98%	232,856	12,655,637	99.81%
2005	13,434,640	13,079,610	97.36%	304,688	13,384,298	99.63%
2006	14,106,370	13,316,928	94.40%	43,421	13,360,349	94.71%
2007	15,546,450	15,204,611	97.80%	20,694	15,225,305	97.93%
2008	15,546,450	14,825,095	95.36%	62,506	14,887,601	95.76%
2009	15,876,235	15,385,479	96.91%	94,826	15,480,305	97.51%
2010	16,670,046	15,706,499	94.22%	139,489	15,845,988	95.06%
2011	17,503,454	16,876,153	96.42%	95,342	16,971,495	96.96%
2012	17,853,523	17,676,462	99.01%	92,625	17,769,087	99.53%
2013	18,528,400	18,213,984	98.30%	(105,909)	18,108,075	97.73%

\*The total tax levy and current tax collections amounts include the state-paid homestead credit and reimbursement credit, if received.

Sources: Ramsey County Department of Property Records and Revenue

**CITY OF MAPLEWOOD, MINNESOTA**  
**RATIOS OF OUTSTANDING DEBT BY TYPE**  
 Last Ten Fiscal Years

Fiscal Year	Governmental Activities			
	General Obligation Debt	Improvement Bonds	Tax Increment Bonds	Tax Abatement Bonds
2004	10,380,000	30,670,000	6,962,297	5,025,000
2005	9,785,000	29,485,000	5,782,297	5,025,000
2006	9,250,000	33,305,000	5,202,297	5,025,000
2007	8,755,000	45,915,000	4,587,297	4,850,000
2008	8,240,000	49,300,000	3,942,297	4,565,000
2009	5,140,000	47,890,000	3,267,297	4,205,000
2010	4,550,000	53,145,000	4,067,297	3,850,000
2011	3,940,000	55,085,000	2,082,297	3,465,000
2012	3,355,000	56,530,000	1,767,297	3,080,000
2013	8,240,000	55,350,000	1,244,839	2,695,000

Note: Personal income data is not available, therefore total debt outstanding as a percentage of personal income cannot be presented. Instead, outstanding debt as a percentage of tax capacity and outstanding debt per capita data is presented.

**Table 9**

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Governmental Activities					
Utility/State Aid Revenue Bonds	Notes Payable	Total Governmental Activities	Percentage of Tax Capacity	Total Primary Government	Per Capita
6,845,000	2,181,279	62,063,576	167.58%	62,063,576	1,729.18
6,455,000	1,415,727	57,948,024	139.55%	57,948,024	1,597.29
6,060,000	1,406,647	60,248,944	129.73%	60,248,944	1,655.33
5,665,000	1,219,164	70,991,461	147.99%	70,991,461	1,936.32
9,305,000	1,213,235	76,565,532	150.25%	76,565,532	2,085.29
12,115,000	1,011,689	73,628,986	146.47%	73,628,986	1,950.18
13,360,000	1,011,689	79,983,986	166.39%	79,983,986	2,103.85
13,445,000	1,011,689	79,028,986	174.63%	79,028,986	2,059.44
14,745,000	1,011,689	80,488,986	194.17%	80,488,986	2,094.76
14,275,000	567,078	82,371,917	212.82%	82,371,917	2,140.98

**CITY OF MAPLEWOOD, MINNESOTA**  
**RATIOS OF GENERAL BONDED DEBT OUTSTANDING**  
 Last Ten Fiscal Years

**Table 10**

---

Fiscal Year	General Obligation Debt	Percentage of Estimated Market Value	Per Capita
2004	10,380,000	0.37%	289.20
2005	9,785,000	0.31%	269.72
2006	9,250,000	0.27%	254.14
2007	8,755,000	0.23%	238.80
2008	8,240,000	0.20%	224.42
2009	5,140,000	0.13%	136.14
2010	4,550,000	0.12%	119.68
2011	3,940,000	0.11%	102.67
2012	3,355,000	0.11%	87.32
2013*	8,240,000	0.28%	214.17

Source: Metropolitan Council, Census Bureau and Ramsey County Department  
 of Property Records and Revenue

\* Includes Refunding Bonds, Series 2013A and 2013B

**CITY OF MAPLEWOOD, MINNESOTA**  
**DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT**  
 December 31, 2013

**Table 11**

<u>Governmental Unit</u>	<u>Gross Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated City Share of Overlapping Debt</u>
Debt repaid with property taxes:			
Ramsey County	\$182,420,000	8.4%	\$15,323,280
Ramsey County Library	19,285,000	16.4%	3,162,740
School Districts:			
Maplewood-No. St. Paul School District #622	140,435,000	43.1%	60,527,485
Roseville School District #623	43,680,000	8.2%	3,581,760
White Bear Lake School District #624	92,180,000	1.0%	921,800
Other Debt:			
Metropolitan Council	16,715,000	1.3%	217,295
Metropolitan Transit District	327,345,000	1.6%	<u>5,237,520</u>
Subtotal - overlapping debt			88,971,880
City direct debt	82,371,917	100.0%	<u>82,371,917</u>
Total direct and overlapping debt			<u><u>\$171,343,797</u></u>

Source: Ramsey County

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

**CITY OF MAPLEWOOD, MINNESOTA**  
**LEGAL DEBT MARGIN INFORMATION**  
 Last Ten Fiscal Years



**Legal Debt Margin Calculation for Fiscal Year 2013**

Estimated market value of taxable property	<u><u>\$2,908,432,100</u></u>
Debt limit (3% of market value)	87,252,963
Less amount of debt applicable to debt limit	<u><u>(8,690,000)</u></u>
Legal debt margin	<u><u>\$78,562,963</u></u>

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Debt limit	\$62,348,278	\$72,438,428	\$77,787,874	\$80,571,734
Total net debt applicable to limit	<u>6,592,883</u>	<u>9,567,757</u>	<u>6,270,000</u>	<u>6,055,000</u>
Legal debt margin	<u><u>\$55,755,395</u></u>	<u><u>\$62,870,671</u></u>	<u><u>\$71,517,874</u></u>	<u><u>\$74,516,734</u></u>
Total net debt applicable to the limit as a percentage of debt limit	89.43%	86.79%	91.94%	92.48%

Note: In 2008, the debt limit increased from 2% to 3% of the market value of taxable property.

**Table 12**

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<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
\$120,857,601	\$117,545,829	\$111,919,899	\$105,526,407	\$95,043,204	\$87,252,963
<u>5,680,000</u>	<u>5,140,000</u>	<u>4,550,000</u>	<u>3,940,000</u>	<u>3,355,000</u>	<u>8,690,000</u>
<u>\$115,177,601</u>	<u>\$112,405,829</u>	<u>\$107,369,899</u>	<u>\$101,586,407</u>	<u>\$91,688,204</u>	<u>\$78,562,963</u>
95.30%	95.63%	95.93%	96.27%	96.47%	90.04%

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**CITY OF MAPLEWOOD, MINNESOTA**  
**PLEDGED REVENUE COVERAGE**  
 Last Ten Fiscal Years

**Table 13**

Fiscal Year	Improvement Bonds				Tax Increment Bonds			
	Special Assessment Collections	Debt Service		Coverage	Tax Increment Collections	Debt Service		Coverage
		Principal	Interest			Principal	Interest	
2004	4,800,702	1,265,000	681,932	2.47	460,147	475,000	225,403	0.66
2005	3,762,420	3,300,000	1,105,996	0.85	500,794	1,180,000	202,344	0.36
2006	2,495,336	2,460,000	1,088,467	0.70	550,204	580,000	178,846	0.73
2007	4,094,712	2,540,000	1,324,972	1.06	508,381	615,000	159,009	0.66
2008	2,748,138	3,620,000	1,716,605	0.51	519,287	645,000	140,227	0.66
2009	3,747,149	3,635,000	1,793,220	0.69	563,147	675,000	118,151	0.71
2010	3,626,607	4,170,000	1,747,791	0.61	562,941	590,000	94,100	0.82
2011	3,042,082	4,255,000	2,022,099	0.48	572,159	615,000	71,095	0.83
2012	3,231,573	4,335,000	2,069,745	0.50	656,910	315,000	24,650	1.93
2013	2,845,931	5,125,000	1,990,854	0.40	323,511	522,458	210,692	0.44

**CITY OF MAPLEWOOD, MINNESOTA**  
**DEMOGRAPHIC AND ECONOMIC STATISTICS**  
 Last Ten Fiscal Years

**Table 14**

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<u>Fiscal Year</u>	<u>Population</u>	<u>Median Household Income</u>	<u>Per Capita Personal Income</u>	<u>Unemployment Rate</u>
2004	35,892	n/a	n/a	4.20%
2005	36,279	n/a	n/a	3.80%
2006	36,397	n/a	n/a	3.90%
2007	36,663	60,654	29,035	4.60%
2008	36,717	59,458	29,436	5.40%
2009	37,755	55,129	28,183	8.20%
2010	38,018	51,557	27,440	7.60%
2011	38,374	54,065	29,064	6.60%
2012	38,424	56,430	28,305	5.80%
2013	38,474	n/a	n/a	4.90%

Sources: Population and income estimates provided by the Metropolitan Council. Unemployment data provided by the Minnesota Department of Employment and Economic Development.

Note: Unemployment rate information is an adjusted yearly average.

N/A: Information not available.

**CITY OF MAPLEWOOD, MINNESOTA**  
**PRINCIPAL EMPLOYERS**  
 Current Year and Ten Years Ago

**Table 15**

Employer	2013			2003		
	Employees	Rank	Percentage of Total City Employment (1)	Employees	Rank	Percentage of Total City Employment (1)
3M Corporation (worldwide) (2)	80,057	1	93.99%	11,579	1	68.48%
Independent School Dist. 622	1,550	2	1.82%	1,695	2	10.02%
HealthEast Care/System/St. Johns Hospital	1,500	3	1.76%	1,400	3	8.28%
City of Maplewood (ft, pt, temp, casual)	554	4	0.65%	289	6	1.71%
Ramsey County Care Center	300	5	0.35%	240	9	1.42%
Ramsey County Parks and Rec (ft & pt)	300	6	0.35%	-		0.00%
Cub Foods (two locations) (ft & pt)	279	7	0.33%	485	4	2.87%
Volunteers of America - Maplewood Campus	260	8	0.31%	225	10	1.33%
Menards (ft & pt)	220	9	0.26%	-		0.00%
Home Depot (ft & pt)	156	10	0.18%	270	7	1.60%
Marshall Field's	-		0.00%	475	5	2.81%
Sears Roebuck & Co	-		0.00%	250	8	1.48%
<b>Total</b>	<b>85,176</b>		<b>100.00%</b>	<b>16,908</b>		<b>100.00%</b>

Sources: City Economic Development Division, Metropolitan Council and Official Statement for 2013 bond issue.

(1) The statistic for total City employment is not available, therefore the percentage represents the percentage of the top ten listed.

(2) 3M data for 2013 is their worldwide employment figure.

**CITY OF MAPLEWOOD, MINNESOTA**  
**FULL-TIME BUDGETED CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM**  
 Last Ten Fiscal Years

Function/Program	Full-Time Budgeted Employees as of December 31,			
	2004	2005	2006	2007
General government:				
Executive	12.25	5.27	5.54	3.20
Finance	9.00	6.00	6.00	6.00
Human resource	2.75	2.75	2.75	0.00
Information technology	0.00	4.25	4.25	3.10
Citizen services	0.00	7.75	7.75	18.20
Fire	10.00	17.00	17.50	17.09
Inspections, planning and building operations	11.48	11.85	12.10	0.00
Community & Parks development	0.00	0.00	0.00	14.66
Parks and recreation	23.17	23.33	22.76	0.00
Police	67.00	64.20	65.20	69.80
Public works	32.35	31.60	33.15	41.95
<b>Total</b>	<b>168.00</b>	<b>174.00</b>	<b>177.00</b>	<b>174.00</b>

Source: City Budget Office.

**Table 16**

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Full-Time Budgeted Employees as of December 31,

<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
3.00	3.00	3.40	3.40	3.40	3.50
5.00	5.75	5.00	5.00	5.00	5.00
0.00	0.00	0.00	0.00	0.00	0.00
3.10	3.00	3.00	5.50	6.50	6.70
20.90	19.30	17.30	6.90	7.00	7.00
18.89	19.00	20.10	20.00	18.80	18.30
0.00	0.00	0.00	0.00	0.00	0.00
14.66	10.20	14.35	23.55	24.70	25.70
0.00	0.00	0.00	0.00	0.00	0.00
58.40	59.80	59.90	59.00	57.20	56.70
<u>42.05</u>	<u>43.95</u>	<u>39.95</u>	<u>38.65</u>	<u>34.40</u>	<u>33.10</u>
<u>166.00</u>	<u>164.00</u>	<u>163.00</u>	<u>162.00</u>	<u>157.00</u>	<u>156.00</u>

**CITY OF MAPLEWOOD, MINNESOTA**  
**OPERATING INDICATORS BY FUNCTION/PROGRAM**  
 Last Ten Fiscal Years

Function/Program	Fiscal Year		
	2004	2005	2006
<b>Police:</b>			
Physical arrests	2,384	2,236	2,495
Parking violations	1,312	791	1,093
Traffic violations	4,988	5,814	6,952
Felony offenses	2,618	2,590	2,593
Gross misdemeanor offenses	2,341	2,331	2,338
Minor miscellaneous offenses	-	-	-
<b>Fire:</b>			
Emergency responses	3,007	3,264	3,327
Fires extinguished	86	91	99
Inspections	299	325	300
<b>Building inspection:</b>			
Residential Permits	2,303	2,324	2,294
Commercial Permits	1,012	894	910
Total Permits	3,315	3,218	3,204
<b>Other public works:</b>			
Street resurfacing/reconstruction (miles)	2.3	2.8	4.3
Potholes repaired (tons of material used)	1,224	1,270	840
<b>Parks and recreation:</b>			
Athletic field permits issued	n/a	169	182
Community center admissions	n/a	n/a	n/a
<b>Library: (Maintained by Ramsey Co)</b>			
Volumes in collection	n/a	n/a	n/a
Total volumes borrowed	n/a	n/a	n/a
<b>Water: (Maintained by St. Paul Regional Water Services)</b>			
New connections	n/a	n/a	n/a
Water mains breaks	n/a	n/a	n/a
Average daily consumption (thousands of gallons)	n/a	n/a	n/a
Peak daily consumption (thousands of gallons)	n/a	n/a	n/a
<b>Wastewater: (Maintained by Met Council Environmental Services)</b>			
Average daily sewage treatment (thousands of gallons)	n/a	n/a	n/a
<b>Transit: (Maintained by N. E. Suburban Transit)</b>			
Total route miles	n/a	n/a	n/a
Passengers	n/a	n/a	n/a

Sources: Various City departments.

Note: Indicators are not available for the general government function and certain 2008 statistics.

N/A: Information not available.

**Table 17**

Fiscal Year						
2007	2008	2009	2010	2011	2012	2013
2,570	2,374	2,795	1,993	1,820	1,880	2,510
1,111	1,504	941	941	1,404	1,103	442
5,943	7,380	6,582	6,395	6,866	8,202	5,292
2,588	2,563	2,499	2,405	2,310	2,593	2,895
2,113	1,960	1,774	1,702	1,459	1,982	1,762
-	-	-	-	-	-	-
3,783	3,920	3,836	3,819	4,083	4,184	4,631
125	116	121	103	83	52	67
300	325	425	450	365	400	625
2,595	2,304	3,213	2,562	2,564	2,174	2,204
627	676	482	530	525	639	672
3,222	2,980	3,695	3,092	3,089	2,813	2,876
8.5	4.3	2.4	7.7	3.8	6.9	5.0
860	527	480	633	734	645	590
110	n/a	194	206	214	235	219
n/a	n/a	342,000	331,200	328,500	259,146	271,000
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a

**CITY OF MAPLEWOOD, MINNESOTA**  
**CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM**  
 Last Ten Fiscal Years

Function/Program	Fiscal Year		
	2004	2005	2006
Police stations	1	1	1
Fire stations	5	5	5
Refuse collection:			
Collection trucks (Private Operators)	n/a	n/a	n/a
Other public works:			
Streets (miles) - State	14.9	14.9	14.9
Streets (miles) - County	32.9	33.2	33.2
Streets (miles) - City	129.0	130.9	131.2
Streets (miles) - Total	176.8	179.0	179.3
Highways (miles) - (State or County Highways only)	n/a	n/a	n/a
Streetlights (Maintained by Excel Energy effective 2000)	n/a	n/a	n/a
Traffic signals (Maintained by Ramsey County)	n/a	n/a	n/a
Parks and recreation:			
Acreage (not including Open Space)	380	380	447
Playgrounds	36	36	35
Baseball/softball diamonds	32	32	32
Soccer/football fields	8	8	8
Community centers	1	1	1
Water: (Maintained by St. Paul Regional Water Services)			
Water mains (miles)	n/a	n/a	n/a
Fire hydrants	n/a	n/a	n/a
Storage capacity (thousands of gallons)	n/a	n/a	n/a
Wastewater:			
Sanitary sewers (miles)	153.5	154.1	154.1
Storm sewers (miles) - (Met. Council Environmental Services)	n/a	n/a	n/a
Treatment capacity (thousands of gallons) (Met. Co. Env. Svcs.)	n/a	n/a	n/a
Transit-minibuses (maintained by N.E. Suburban Transit)	n/a	n/a	n/a

Sources: Various City departments.

Note: No capital asset indicators are available for the general government function.

**Table 18**

Fiscal Year							
2007	2008	2009	2010	2011	2012	2013	
1	1	1	1	1	1	1	1
5	5	5	5	5	5	5	5
n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
14.9	13.2	13.2	13.2	13.2	13.2	13.2	13.2
33.2	31.8	31.8	31.8	31.8	31.8	31.8	31.8
131.2	135.1	134.9	134.9	134.9	135.1	135.1	135.1
179.3	180.1	179.9	179.9	179.9	180.0	180.0	180.0
n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
447	447	447	450	450	552	552	552
35	35	35	37	37	36	37	37
32	32	32	32	32	32	32	32
8	8	8	8	8	8	8	8
1	1	1	1	1	1	1	1
n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
154.3	154.8	154.8	154.8	154.8	154.8	155.0	155.0
n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

**CITY OF MAPLEWOOD, MINNESOTA**  
**MISCELLANEOUS STATISTICAL FACTS**  
 Last Ten Fiscal Years

	Fiscal Year		
	2004	2005	2006
<b>Date of Incorporation</b>	<b>February 26, 1957</b>		
<b>Date council-manager form of government adopted</b>	<b>June 18, 1968</b>		
<b>Area of city</b>	<b>19.13 square miles</b>		
<b>Sewer system:</b>			
Lift stations	9	9	9
Miles of sewer mains	153.5	154.1	154.1
<b>Fire protection:</b>			
Number of stations	5	5	5
Number of paid-per-call employees	77	75	80
Number of full-time employees	10	16	14
<b>Police protection:</b>			
Number of stations	1	1	1
Number of full-time police officers	49	50	52
Number of part-time police officers	-	-	-
Number of volunteers	52	59	42
<b>Recreation:</b>			
Parks (developed - acres)	380	380	447
Number of parks and playgrounds	36	36	35
Open space (acres)	305	305	268
Number of open space sites	14	14	13
<b>Employees:</b>			
Full time (including fire and police protection)	163	173	166
Part time and temporary (including fire protection)	266	256	255

**Table 19**

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Fiscal Year						
2007	2008	2009	2010	2011	2012	2013
9	9	9	9	9	9	9
154.1	154.1	154.8	154.8	154.8	154.8	155.0
5	5	5	5	5	5	5
83	78	73	62	47	42	41
15	17	17	17	17	18	18
1	1	1	1	1	1	1
55	55	55	53	53	50	52
-	-	-	-	-	-	-
44	48	59	53	48	47	46
447	447	447	450	450	552	552
35	35	35	37	37	36	37
268	268	268	268	308	308	378
13	13	17	13	14	14	15
155	158	154	156	151	156	150
300	398	456	236	224	209	207

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