



CITY OF
MAPLEWOOD
MINNESOTA

**Comprehensive Annual
Financial Report**
for the year ended
December 31, 2009

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**COMPREHENSIVE
ANNUAL FINANCIAL REPORT OF THE
CITY OF MAPLEWOOD, MINNESOTA**

**Year Ended
December 31, 2009**

**DEPARTMENT OF FINANCE
Robert Mittet, Finance Director**

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I. INTRODUCTORY SECTION

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July 20, 2010

To the Honorable Mayor, City Council, and Citizens of the City of Maplewood:

State law requires the chief financial officer in cities with a population of more than 2,500 to submit to the state auditor audited financial statements within 180 days after the close of each fiscal year. State law also requires that these statements be submitted to the Mayor and council members within 210 days after the close of each fiscal year. Pursuant to that requirement, the Comprehensive Annual Financial Report of the City of Maplewood for the fiscal year ended December 31, 2009 is submitted herewith.

This report consists of management's representations concerning the finances of the City of Maplewood. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The financial statements in this report have been audited by HLB Tautges Redpath, Ltd, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City of Maplewood for the fiscal year ended December 31, 2009, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the City of Maplewood's financial statements for the fiscal year ended December 31, 2009, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

The City of Maplewood, incorporated in 1957, is located in Ramsey County, Minnesota, adjacent to the City of St. Paul. The City is comprised of an area of 19.13 square miles. The population of the City according to the 2000 U.S. Census Bureau was 34,947, which is a 12.9% increase over the 1990 Census count of 30,954. The City of Maplewood is empowered to levy a property tax on real estate properties located within its boundaries.

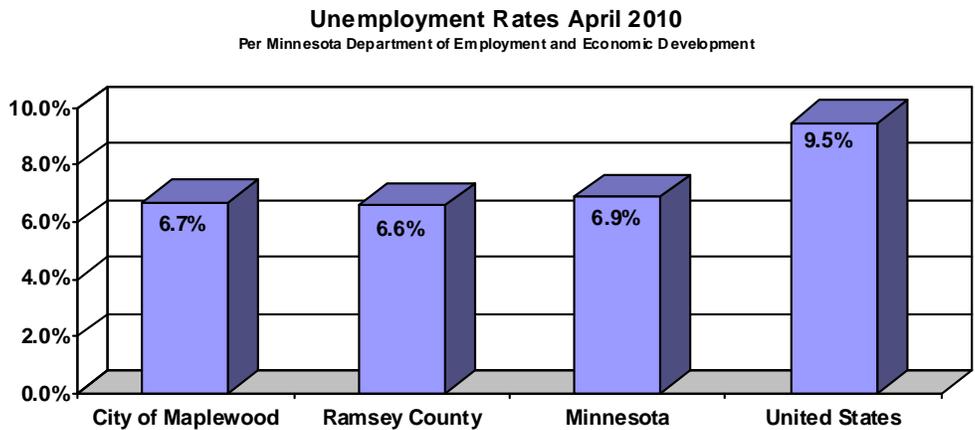
The City of Maplewood has operated under the council-manager form of government since 1974. Policy-making and legislative authority are vested in a governing council consisting of the mayor and four other members. The governing council is responsible, among other things, for passing ordinances, adopting the budget, appointing committees, and hiring the city manager. The city manager is responsible for carrying out the policies and ordinances of the governing council, for overseeing the day-to-day operations of the government, and for appointing the heads of the various departments. The council is elected on a non-partisan basis. Council members serve four-year staggered terms and are elected at large. The City of Maplewood provides a full range of services, including police and fire protection; the construction and maintenance of streets and other infrastructure; and recreational activities.

The annual budget serves as the foundation for the City of Maplewood’s financial planning and control. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the General Fund, this comparison is presented on page 86 as part of the required supplementary information for the governmental funds. For governmental funds, other than the General Fund, with appropriated annual budgets, these comparisons are presented in the governmental fund subsection of this report, which starts on page 114.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the City of Maplewood operates.

Local economy. The City of Maplewood, as with the rest of the nation, ended 2009 with many uncertainties regarding the economy. The region has a varied tax base that adds to the relative stability of the unemployment rate. Local unemployment rates have decreased this past year while the national average has seen an increase as evidenced by the non-seasonally adjusted unemployment rates listed in the following graph.



Since the 3M Company accounts for 11.3% of the City’s tax base and has 10,000 employees at its headquarters complex in Maplewood, its operations have a major effect on the economic climate of the area. 3M will continue to invest in its Maplewood campus and maintain its strong presence in the City. 3M is a diversified manufacturing and technology company that is the largest employer in Minnesota and has operations in more than 60 countries. It is one of the 30 stocks that make up the Dow Jones Industrial Average.

Long-term financial planning. The 2011-2015 Capital Improvement Plan (CIP) for the City of

Maplewood will coordinate the financing and timing of major equipment purchases and construction projects.

Many of the projects scheduled for 2011-2015 will result in the accomplishment of several City goals that are as follows:

1. In 2007 and 2008, the City Council was presented with plans to advance roadway reconstruction projects to take advantage of competitive pricing and to address a deteriorating roadway system. The plan called for an annual expenditure of \$10,000,000 through 2013 for neighborhood street upgrades. This advanced plan has resulted in very favorable bids in 2007, 2008, 2009 and again in 2010 that have provided savings in the program approaching 25-30% of the estimated costs. This expanded program has resulted in a major increase in debt service payments in the current and future years. Due to the Council's desire to reduce the amount of City debt and stabilize the tax levy for debt service, the CIP no longer reflects that expanded effort and a number of projects have been deferred to minimize debt levy increases. The cost savings of advancing projects is continuing in 2010. The City debt service levels are projected to begin a reduction but not until 2014 or 2015, so this CIP reflects a slowing down of the investment in infrastructure. The projections for expenditures to this program begins to diminish in 2011 and continues at a lower level through 2014 as planned expenditures are reduced to the \$5-6 million amount which is down from the projected level of \$10-12 million in 2007-2010.
2. The Gladstone redevelopment initiative is reflected in this plan. Major improvements totaling \$5,300,000 are planned for Phase 1 in 2010 and 2011, plus an additional \$1,200,000 for the Gladstone Savana in 2011. The second phase of the redevelopment is estimated to be delayed from the original plan in 2012 to 2013-2014 at \$3,500,000 and the third phase has been delayed in this plan at \$5,750,000 from 2014 to 2015.
3. Development of a Master Trail plan was a priority for the City in 2008 and 2009. This Plan prioritized the use of PAC fees for the acquisition and construction in existing parks and requires the delay of trail corridors and trail extensions. Construction of the transportation and recreational components to meet citizen needs and desires for trail connections and corridors throughout the community will remain within street projects as part of the reconstruction program and as a part of coordinated projects with Ramsey County and MnDOT. Some trail projects in 2011 continue with expenditures for trail development as well as trails at and near Joy Park and Lions Park.
4. Additional improvements are proposed to continue building maintenance of City facilities at City Hall and Maplewood Community Center. The Maplewood Community Center is unable to support operational costs due to nearly 45% of those costs for large increases in replacement of mechanical and building features. These requests have been delayed for a number of years due to the need for financial adjustments to the MCC Fund. Additional improvements at City Hall have also been delayed due to the lack of a dedicated funding source. The improvements have been removed from the CIP reflecting this lack of funding and are shown in the deferred/declined list.
5. Replacement of vehicles and equipment in the Fleet Management Fund reflects a need to delay the replacement of equipment. An annual expenditure of \$300,000 to \$350,000 is proposed for the planning period for replacements. This has meant a significant deferral of needed replacements that will add to maintenance costs.

6. The Park Development Fund is showing a continued slow down of revenues as the housing market and building of commercial industrial facilities slows due to the slowing economy. A number of projects have been delayed or deferred from the requests of the Park Commission.
7. A new addition to the 2011-2015 CIP is the planned Fire Training Facility. The East Metro area is lacking in a quality fire training facility. This facility will allow firefighters to enhance their skills in a safe environment. Much of the cost of this facility will be financed with grants including the grant of the land from MnDOT. The facility will utilize wind, solar and geothermal technologies. A joint powers agreement will enable costs to be borne by the many metropolitan area fire departments that will benefit from it.
8. TH 36 and English Street will be under pressure to be revised to an interchange due to the project that removed signals from TH 36 in North St. Paul. Funding is proposed for a major interchange project in 2014-2015. Most funding, \$12,000,000 of the \$14,800,000 total, will need to come from grants and MnDOT sources.

The CIP is proposed for adoption by the City Council in July 2010.

Relevant Financial Policies

The City has established a comprehensive set of financial policies for use as a guideline during the budget process. One of the policies deals with unpredictable revenues. The City uses a conservation approach in making ongoing revenue assumptions by utilizing growth patterns and knowledge of the developing areas. Changes in state tax law over the past few years have resulted in funding changes for both schools and local governments. The elimination of the homestead and agricultural credit aids (HACA) program, and large cuts in both local government aid and the market value homestead credit programs resulted in revenue losses to the City. Due to the uncertainty in receiving the aid from the state, the state aid revenues will no longer be included in the General fund budget.

Cash management policies and practices. Cash management procedures ensure that receipts are promptly deposited and invested immediately to maximize investment earnings. Cash and investments at year end totaled \$24,489,434 (fair value) and are allocated between three portfolios: investments held by trustee for refunding bonds, short-term managed by city staff and long-term managed by city staff.

Risk management. Workers' compensation, property, and liability coverage are provided through a pooled self-insurance plan with other cities. Risk control techniques currently in use include an employee safety committee and employee safety training. In 1995, the City adopted a managed care program for management of workers' compensation cases. The managed care program assists us in getting our employees back to work faster by managing and directing the medical care and acting as a liaison between the medical provider, the City, and the employee.

In 2009, the City's deductible on its property and liability coverage was \$50,000 per occurrence (with a \$200,000 annual aggregate). For employment related claims, the deductible is \$100,000 with no aggregate limit. To minimize the impact of potential uninsured losses, the City Council appropriated \$150,000 in the General Fund to finance potential insurance claims.

Pension and other post employment benefits. The City is involved in three pension programs. The City contributes to the Public Employees Retirement Fund (PERF) and the Public Employees Police and Fire Fund (PEPFF), which are cost-sharing multiple-employer defined benefit pension plans administered by the Public Employees Retirement Association of Minnesota (PERA). PERF and PEPFF provide retirement and

disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State Statute and vest after three years of credited service.

The majority of City employees during 2009 received supplemental pension benefits, which consist of City contributions to a deferred compensation plan.

The volunteer firefighters of the City of Maplewood are members of the Maplewood Firefighters' Relief Association (MFRA). The MFRA is the administrator of a single-employer defined benefit pension plan established to provide benefits for members of the MFRA. The plan is established and administered in accordance with Minnesota Statute, Chapter 69.

The MFRA provides retirement benefits as well as disability benefits to members, and benefits to survivors upon death of eligible members. Benefits are established in accordance with state statute, and vest after ten years of credited service. The defined retirement benefits are based on a member's years of service. Benefit provisions can be amended by the MFRA within the parameters provided by state statutes.

The City of Maplewood does not provide any other post-employment benefits to employees. Additional information on the City of Maplewood's pension programs can be found in Note 11 in the notes to the financial statements.

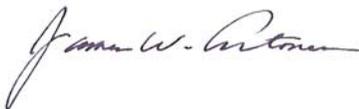
Awards and Acknowledgements. The Government Finance Officers Association of the United States and Canada (G.F.O.A.) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Maplewood for its comprehensive annual financial report for the fiscal year ended December 31, 2008.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to Certificate of Achievement program requirements, and we will submit it to G.F.O.A. to determine its eligibility for another certificate.

We would like to express our appreciation and thanks to all City personnel who supported or assisted in the preparation of essential information for this report. Special thanks go to the Finance Department staff whose dedicated service enabled this report. Also, we would like to express our appreciation and thanks to the staff of HLB Tautges Redpath, Ltd. who have provided advice and assistance in the preparation of this report.

Respectfully submitted,



James W. Antonen
City Manager



R. Charles Ahl
Assistant City Manager

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Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Maplewood
Minnesota

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2008

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



A stylized handwritten signature in black ink, appearing to be "J.R. Emer".

President

A handwritten signature in black ink that reads "Jeffrey R. Emer".

Executive Director

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CITY OF MAPLEWOOD, MINNESOTA

PRINCIPAL CITY OFFICIALS

December 2009

CITY COUNCIL

DIANA LONGRIE, MAYOR
Term Expires 1-03-2010

KATHLEEN JUENEMANN, COUNCILMEMBER
Term Expires 1-03-2010

ERIK HJELLE, COUNCILMEMBER
Term Expires 1-03-2010

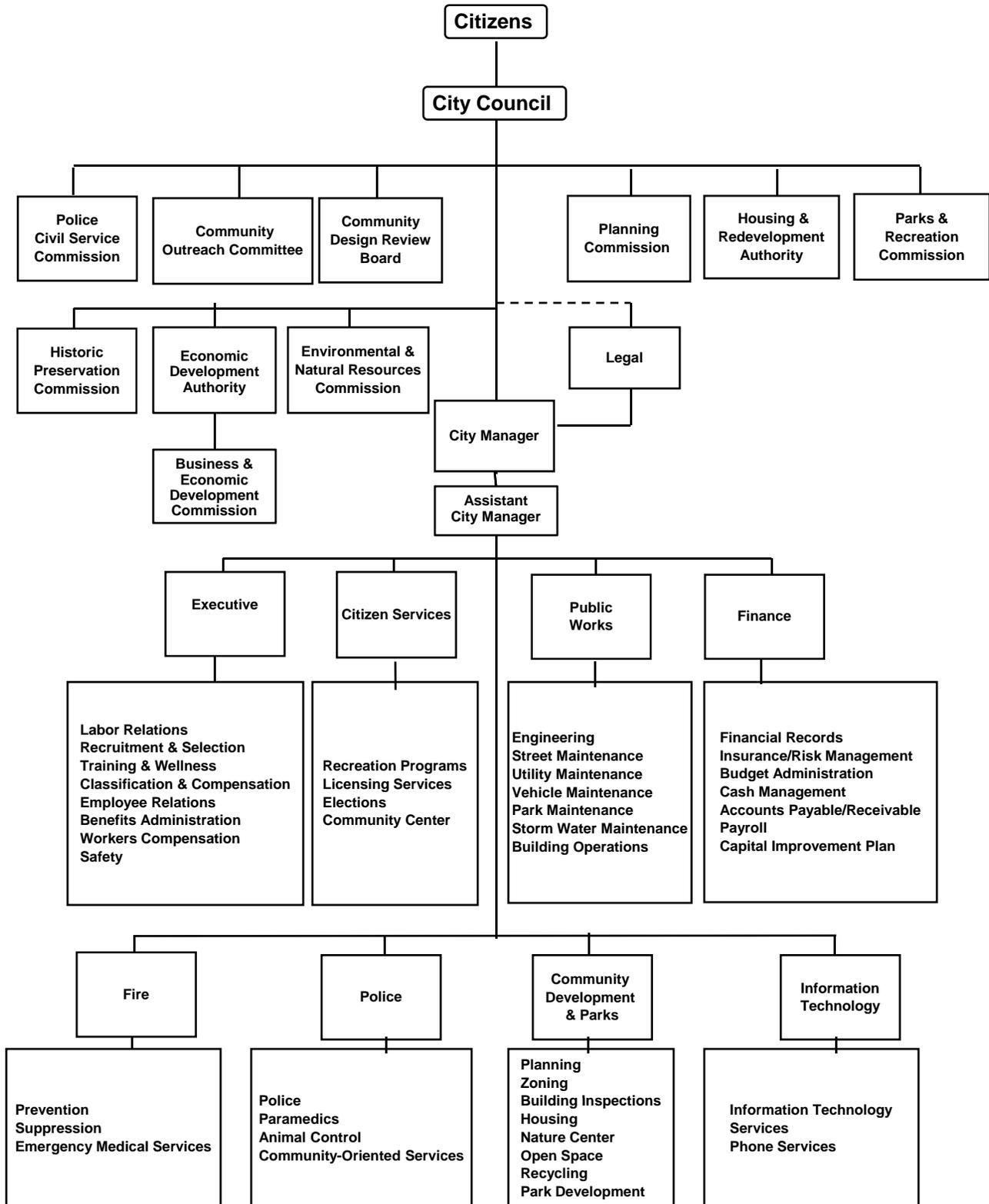
JOHN NEPHEW, COUNCILMEMBER
Term Expires 1-01-2012

WILLIAM ROSSBACH, COUNCILMEMBER
Term Expires 1-01-2012

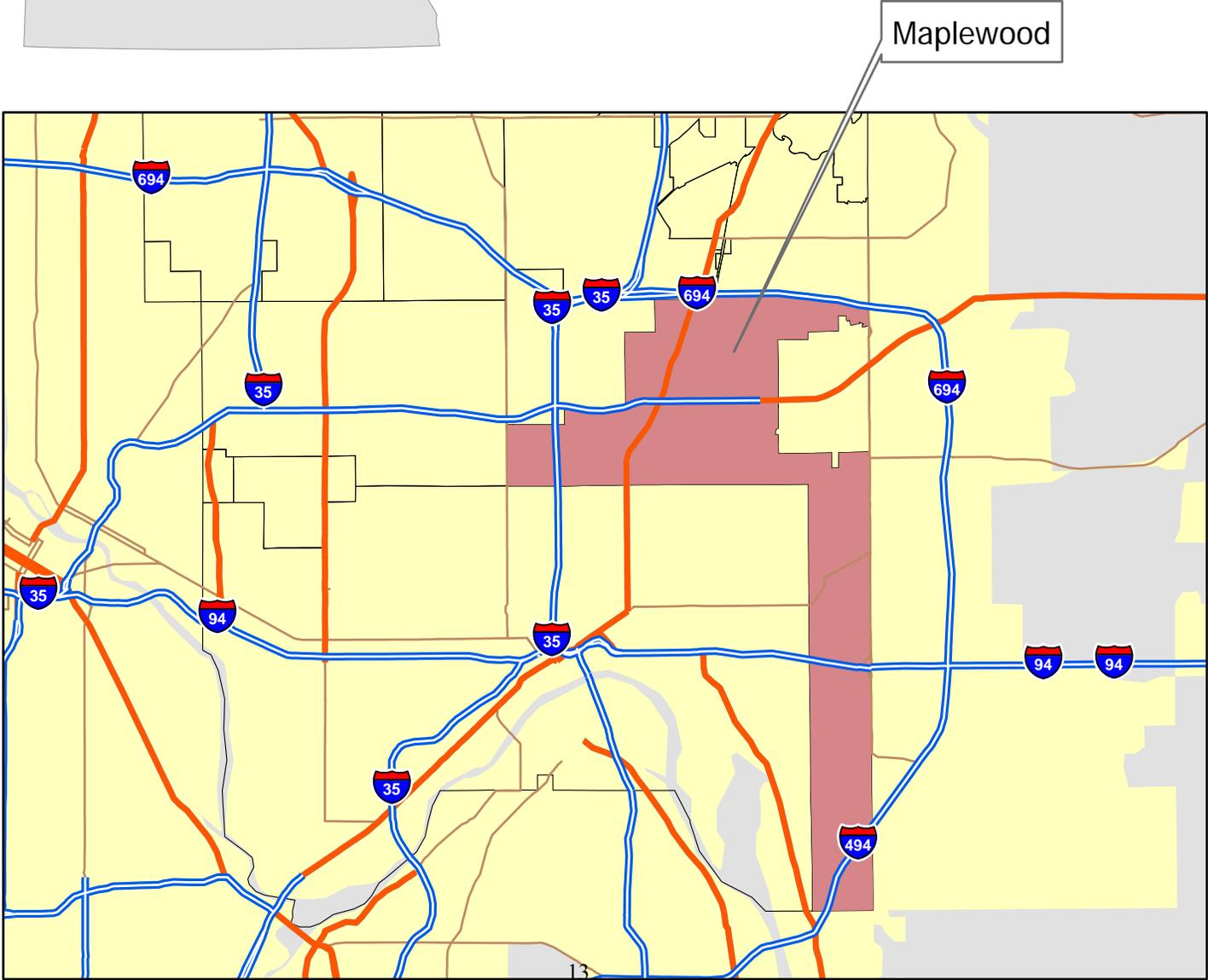
CITY MANAGERIAL STAFF

<u>Employee</u>	<u>Position</u>	<u>Date Appointed</u>
James W. Antonen	City Manager	March 9, 2009
R. Charles Ahl	Assistant City Manager	March 24, 2009
R. Charles Ahl	Director of Public Works	March 5, 2001
Robert Mittet	Finance Director	March 12, 2007
DuWayne Konewko	Director of Community Development & Parks	November 10, 2008
Mychal Fowlds	Information Technology Director	February 6, 2006
Karen Guilfoile	Director of Citizen Services	August 5, 1996
Steve Lukin	Fire Chief	March 17, 2000
Michael Thompson	City Engineer/Deputy Director of Public Works	March 30, 2009
Dave Thomalla	Police Chief	November 16, 2002

City of Maplewood Organization Chart



Locational Map for Maplewood, Minnesota



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II. FINANCIAL SECTION

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Tautges Redpath, Ltd.

Certified Public Accountants and Consultants

INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and
Members of the City Council
City of Maplewood, Minnesota
Maplewood, Minnesota

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Maplewood, Minnesota, as of and for the year ended December 31, 2009 which collectively comprise the City of Maplewood, Minnesota's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City of Maplewood, Minnesota's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Maplewood, Minnesota, as of December 31, 2009, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated July 20, 2010 on our consideration of the City of Maplewood, Minnesota's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal

control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The Management's Discussion and Analysis and the budgetary comparison information on pages 19 through 30 and 86 through 87, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Maplewood, Minnesota's basic financial statements. The introductory section, combining and individual fund statements and schedules, supplementary financial information and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund statements and schedules and supplementary financial information have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.



HLB TAUTGES REDPATH, LTD.
White Bear Lake, Minnesota

July 20, 2010

Management's Discussion and Analysis

As management of the City of Maplewood, we offer readers of the City of Maplewood's financial statements this narrative overview and analysis of the financial activities of the City of Maplewood for the fiscal year ended December 31, 2009. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 3-7 of this report.

Financial Highlights

- The assets of the City of Maplewood exceeded its liabilities at the close of the most recent fiscal year by \$123,735,248 (net assets). Of this amount, \$9,947,611 (unrestricted net assets) may be used to meet the government's ongoing obligations to citizens and creditors in accordance with the City's fund designations and fiscal policies.
- The City's total net assets decreased by \$790,177.
- As of the close of the current fiscal year, the City of Maplewood's governmental funds reported combined ending fund balances of \$21,290,782. Of this total, \$6,465,790 is designated for working capital in the General Fund which is a 3.6% decrease from last year.
- At the end of the current fiscal year, unreserved fund balance for the General Fund was \$6,465,790, or 38% percent of total General Fund revenues.
- The City of Maplewood's long-term liabilities decreased by \$2,809,815 during the current fiscal year.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City of Maplewood's basic financial statements. The City of Maplewood's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the City of Maplewood's finances, in a manner similar to a private-sector business.

The statement of net assets presents information on all of the City of Maplewood's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the City of Maplewood is improving or deteriorating.

The statement of activities presents information showing how the City's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some

items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City of Maplewood that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City of Maplewood include general government, public safety, public works, recreation programs, citizen services, and community development and parks. The business-type activities of the City of Maplewood include ambulance service, street light utility, sanitary sewer, environmental utility, recycling program and community center operations.

The government-wide financial statements can be found on pages 33-35 of this report.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Maplewood, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Maplewood can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financial requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statement. By doing so, readers may better understand the long-term impact of the City's near term financial decisions. Both the governmental fund balance sheet and governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City of Maplewood maintains three individual major governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Debt Service Fund and Public Improvement Projects Fund, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these

nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The City of Maplewood adopts an annual appropriated budget for its general, special revenue, debt service, and capital project funds. A budgetary comparison statement has been provided for those funds to demonstrate compliance with this budget.

The basic financial statements can be found on pages 36-39 of this report.

Proprietary funds. The City of Maplewood maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City of Maplewood uses enterprise funds to account for its ambulance service, community center operations, environmental utility, recycling program, sanitary sewer and street light utility operations. Internal service funds are accounting devices used to accumulate and allocate costs internally among the City of Maplewood's various functions. The City of Maplewood uses internal service funds to account for its information technology, employee benefits and fleet management. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the ambulance service, community center operations, environmental utility, recycling program, sanitary sewer and street light utility operations. All are considered to be major funds of the City of Maplewood. Conversely, all internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 40-47 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City of Maplewood's own program. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statement can be found on page 48 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 49-84 of this report.

Other information. The combining statements referred to earlier in connection with non-major governmental funds and internal service funds are presented following the Required Supplementary Information. Combining and individual fund statements and schedules can be found on pages 92-145 of this report.

Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the City of Maplewood, assets exceeded liabilities by \$123,735,248 at the close of the most recent fiscal year.

By far the largest portion of the City of Maplewood's net assets (73%) reflects its investment in capital assets (e.g., infrastructure, land, buildings, vehicles, and equipment) less any related debt used to acquire those assets that is still outstanding. The City of Maplewood uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City of Maplewood's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

CITY OF MAPLEWOOD'S NET ASSETS

	Governmental Activities		Business-Type Activities		Total	
	2009	2008	2009	2008	2009	2008
Current assets and other	\$39,792,624	\$44,768,009	\$1,441,746	\$2,237,020	\$41,234,370	\$47,005,029
Capital assets	125,067,569	126,910,522	37,977,129	33,960,677	163,044,698	160,871,199
Total assets	\$164,860,193	\$171,678,531	\$39,418,875	\$36,197,697	\$204,279,068	\$207,876,228
Current liabilities	\$4,446,234	\$4,408,210	\$536,883	\$491,232	\$4,983,117	\$4,899,442
Noncurrent liabilities	75,560,703	78,451,361	-	-	75,560,703	78,451,361
Total liabilities	\$80,006,937	\$82,859,571	\$536,883	\$491,232	\$80,543,820	\$83,350,803
Net assets:						
Invested in capital assets net of related debt	\$52,127,352	\$51,558,225	\$37,977,129	\$33,960,677	\$90,104,481	\$85,518,902
Restricted	23,683,156	24,468,246	-	-	23,683,156	24,468,246
Unrestricted	9,042,748	12,792,489	904,863	1,745,788	9,947,611	14,538,277
Total net assets	\$84,853,256	\$88,818,960	\$38,881,992	\$35,706,465	\$123,735,248	\$124,525,425

A portion of the City of Maplewood's net assets represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net assets (\$9,947,611) may be used to meet the City's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the City of Maplewood is able to report positive balances in all three categories of net assets, both for the government as a whole and for its separate governmental and business-type activities, except for unreserved fund balance of the Public Improvement Projects Fund (\$1,908,554), unrestricted net assets of the Community Center Operations Fund (\$600,972) and unrestricted net assets of the Ambulance Service Fund (\$673,186).

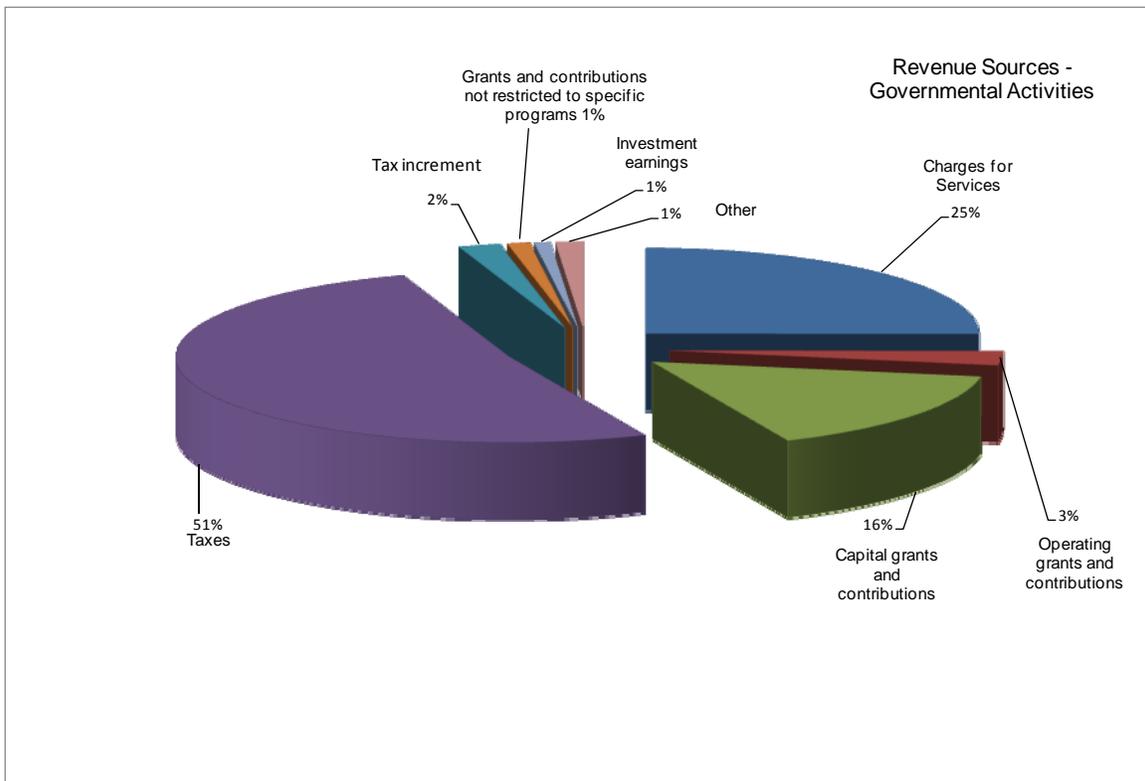
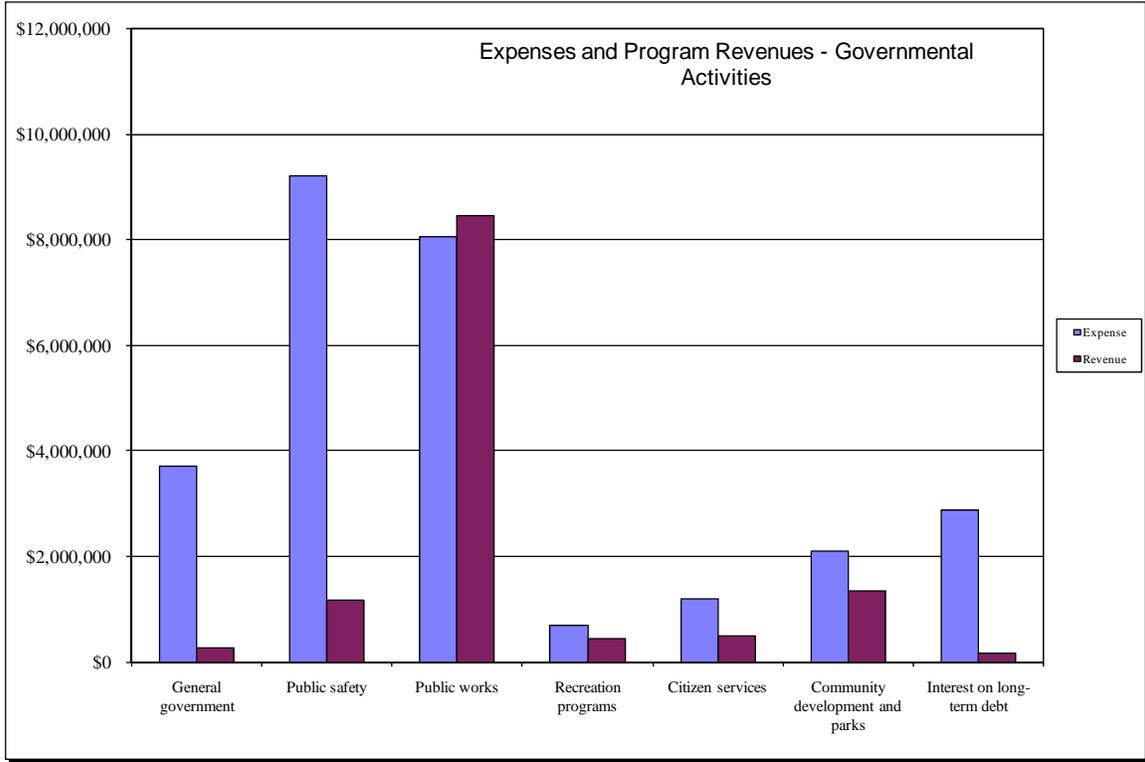
The City of Maplewood's net assets decreased by \$790,177 in 2009. Key elements of this decrease are as follows:

CITY OF MAPLEWOOD'S CHANGES IN NET ASSETS

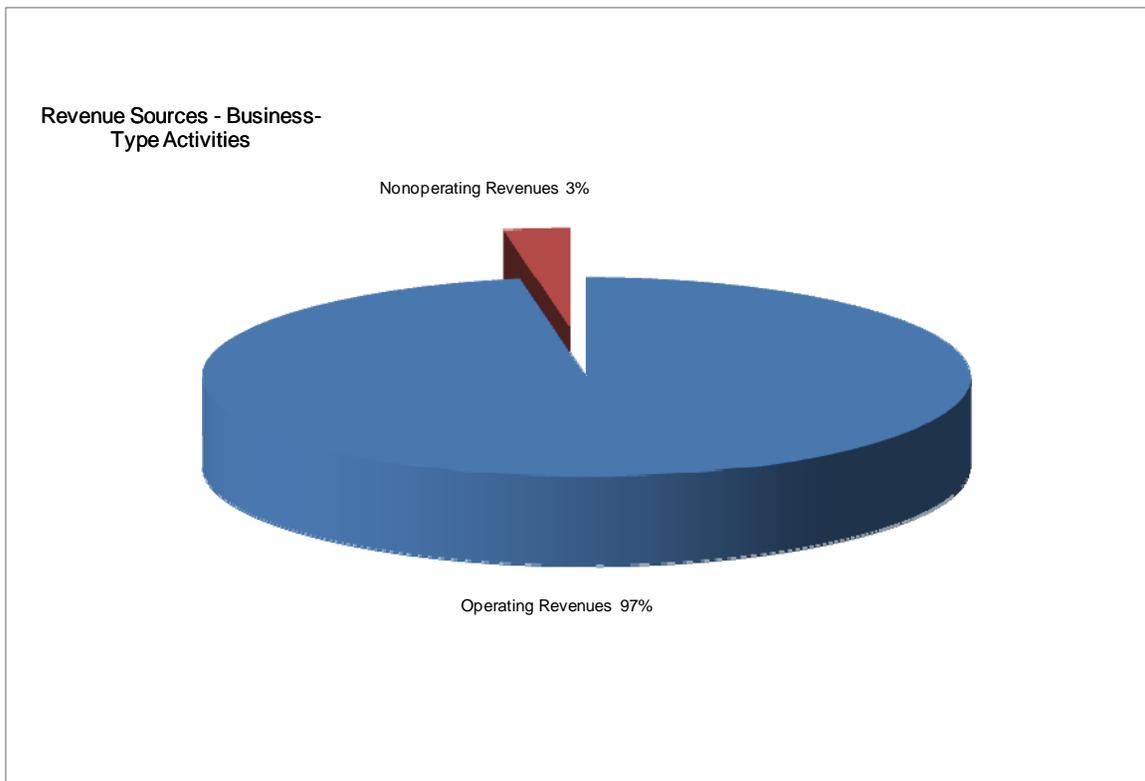
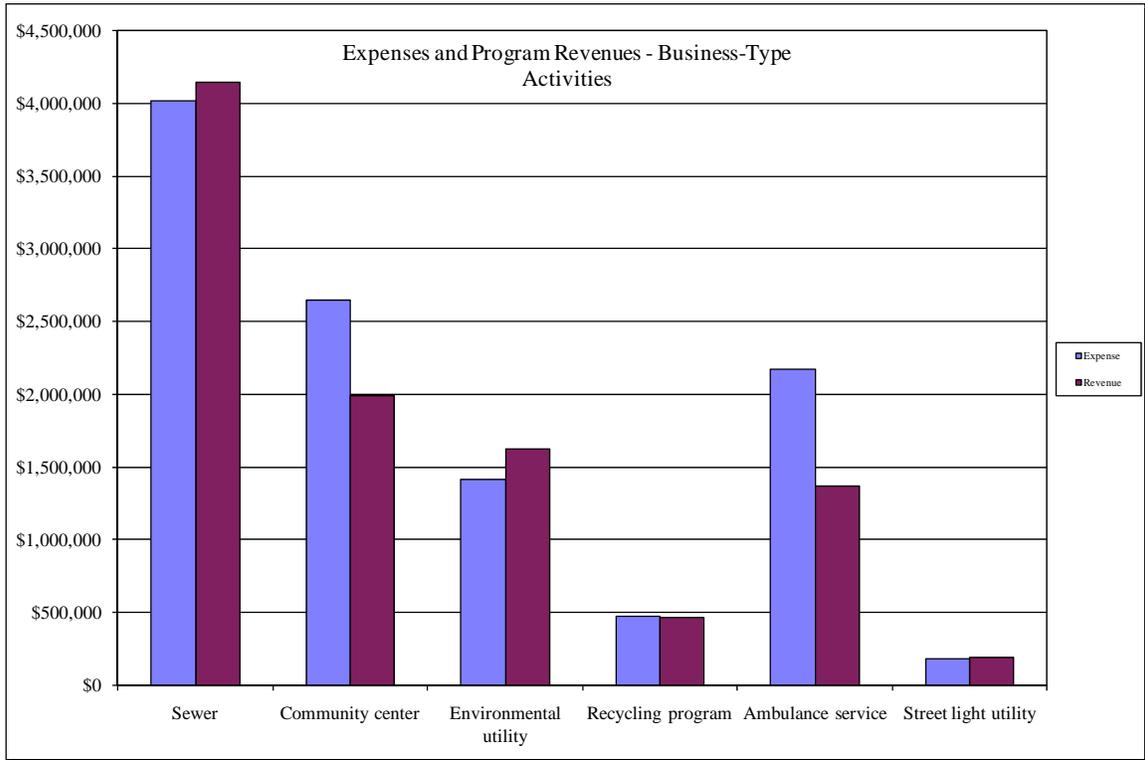
	Governmental Activities		Business-Type Activities		Total	
	2009	2008	2009	2008	2009	2008
Revenues:						
Program revenues:						
Charges for services	\$7,279,144	\$6,757,500	\$9,640,544	\$10,999,738	\$16,919,688	\$17,757,238
Operating grants and contributions	740,034	1,047,234	148,860	74,613	888,894	1,121,847
Capital grants and contributions	4,354,808	6,237,012	-	-	4,354,808	6,237,012
General revenues:						
General property taxes	14,638,940	14,192,765	279,660	274,478	14,918,600	14,467,243
Tax increment collections	563,147	519,287	-	-	563,147	519,287
Grants and contributions not restricted to specific programs	19,899	417,549	-	4,934	19,899	422,483
Unrestricted investment earnings	212,498	1,243,568	(3,016)	82,152	209,482	1,325,720
Other	91,843	41,732	-	33,632	91,843	75,364
Gain on disposal of capital assets	-	-	-	-	-	-
Total revenues	27,900,313	30,456,647	10,066,048	11,469,547	37,966,361	41,926,194
Expenses:						
General government	3,704,861	2,425,669	-	-	3,704,861	2,425,669
Public safety	9,213,227	9,383,226	-	-	9,213,227	9,383,226
Public works	8,050,214	6,004,120	-	-	8,050,214	6,004,120
Recreation programs	705,150	737,767	-	-	705,150	737,767
Citizen services	1,202,301	960,930	-	-	1,202,301	960,930
Community development and parks	2,092,839	2,025,009	-	-	2,092,839	2,025,009
Interest and fiscal charges	2,880,311	3,018,743	-	-	2,880,311	3,018,743
Sewer	-	-	4,012,744	3,877,331	4,012,744	3,877,331
Community center	-	-	2,646,142	2,477,705	2,646,142	2,477,705
Environmental utility	-	-	1,415,177	1,315,587	1,415,177	1,315,587
Recycling program	-	-	477,437	355,552	477,437	355,552
Ambulance service	-	-	2,171,350	2,161,324	2,171,350	2,161,324
Street light utility	-	-	184,785	180,982	184,785	180,982
Total expenses	27,848,903	24,555,464	10,907,635	10,368,481	38,756,538	34,923,945
Increase (decrease) in net assets before transfers	51,410	5,901,183	(841,587)	1,101,066	(790,177)	7,002,249
Transfers	(4,017,114)	1,632,183	4,017,114	(1,632,183)	-	-
Increase (decrease) in net assets	(3,965,704)	7,533,366	3,175,527	(531,117)	(790,177)	7,002,249
Net assets on January 1	88,818,960	79,148,791	35,706,465	36,237,582	124,525,425	115,386,373
Prior period adjustment	-	2,136,803	-	-	-	2,136,803
Net assets on January 1 - restated	88,818,960	81,285,594	35,706,465	36,237,582	124,525,425	117,523,176
Net assets on December 31	\$84,853,256	\$88,818,960	\$38,881,992	\$35,706,465	\$123,735,248	\$124,525,425

In 2009, expenses exceeded revenues by \$790,177, compared to 2008 when revenues exceeded expenses by \$7,002,249. The primary reason for the decrease in net assets was due to a decrease in all categories of Program Revenues and an increase in Public Works and General Government expenses.

Governmental activities. Below are graphs which provide comparisons of the governmental activities program revenues and expenses.



Business-type activities. Business-type activities net assets increased in 2009. Below are graphs showing the business-type activities revenue and expense comparisons.



Financial Analysis of the Government's funds

Governmental funds. The focus of the City of Maplewood's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City of Maplewood's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the City of Maplewood's governmental funds reported combined ending fund balances of \$21,290,782. The two largest components are \$12,700,227 reserved for debt service and \$6,465,790 designated for working capital in the General Fund.

The fund balance in the General Fund decreased by \$239,911 in 2009 which was less than the budgeted decrease of \$78,723. Factors contributing to the decrease were a drop in intergovernmental revenues (\$484,510) and a drop in investment income (\$203,083). From 2008 to 2009, revenues of the general fund decreased 2.7% while expenditures decreased 3.5%.

The Debt Service Fund fund balance increased by \$31,149. The fund balance in the Public Improvement Projects Fund decreased in 2009 by \$3,900,879 due mainly to commencing projects early which got bonded for in 2010.

Proprietary funds. The City of Maplewood's financial statements for proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. The unrestricted net assets in the six proprietary funds total \$665,496. The Community Center Operations Fund and Ambulance Service Fund had deficit balances of its unrestricted net assets of \$600,972 and \$673,186, respectively, at December 31, 2009. The other proprietary funds have positive balances.

The Ambulance Service Fund accounts for customer service charges which are used to finance the operating expenses for ambulance services. Prior to 2005 the ambulance service revenues and expenses were included in the General Fund. Operating revenues and expenses were \$1,296,376 and \$2,158,067, respectively. In addition there were net non-operating revenues of \$62,268 which, after transfers, resulted in a decrease in net assets of \$799,423.

The Community Center Operations Fund was established in 1994 to account for the revenues and expenses related to the operation of the Community Center building when it opened on October 1, 1994. This building is a 90,000 square foot facility that includes indoor swimming pools, gyms, indoor track, exercise equipment, performing arts theater, and banquet rooms. The financial objective for the Community Center is to operate on a “break-even basis” excluding depreciation expense. Financial data for 2008 and 2009 is as follows:

Community Center Operations Fund		
	2009	2008
Operating revenues	\$1,993,222	\$2,037,610
Operating expenses	(2,629,772)	(2,459,366)
Operating loss	(636,550)	(421,756)
Add back depreciation	291,943	261,046
Operating income (loss) before depreciation	(\$344,607)	(\$160,710)

For the last three years, operating revenues have financed 90.1%, 92.7% and 85.3% of operating expenses (excluding depreciation) during 2007, 2008 and 2009, respectively.

The Environmental Utility Fund is used to account for the City’s storm water management program and projects. These activities are financed by an environmental utility charge that began in October 2003. Financial data for 2008 and 2009 is as follows:

Environmental Utility Fund		
	2009	2008
Operating revenues	\$1,625,415	\$1,483,296
Operating expenses	(1,428,473)	(1,350,019)
Operating income	196,942	133,277
Add back depreciation	416,669	354,986
Operating income before depreciation	\$613,611	\$488,263

Environmental utility charges were increased 10% effective January 1, 2008 and 7% effective January 1, 2009 to finance higher operating expenses and to build a reserve for storm water system improvements.

The Recycling Program Fund accounts for the use of recycling charges that are levied to finance recycling costs and public education on solid waste reduction and recycling. Operating revenues and expenses for 2008 and 2009 were as follows:

Recycling Fund		
	2009	2008
Operating revenues	\$394,252	\$382,981
Operating expenses	(473,672)	(353,564)
Operating income	(\$79,420)	\$29,417

The Sanitary Sewer Fund accounts for financing (by user charges) the cost of sewage treatment, system maintenance, and administrative operations. Annually most of the sewer operating expenses is for sewage treatment services provided by the Metropolitan Council. These charges were \$2,561,797 in 2009 and \$2,474,370 in 2008. Consequently, the City’s

sewer utility rates are, in a large part, determined by the Metropolitan Council sewage treatment charges. Financial data for 2008 and 2009 is as follows:

Sewer Fund		
	2009	2008
Operating revenues	\$4,143,867	\$4,313,760
Operating expenses	(4,017,020)	(3,898,037)
Operating income	126,847	415,723
Add back depreciation	362,025	339,746
Operating income before depreciation	\$488,872	\$755,469

Sewer rates were increased effective January 1, 2008 by 5.0% and 7.0% effective January 1, 2009.

The Street Light Utility Fund accounts for electric franchise fee revenues that are used to finance the street light expenses. Prior to 2005 the street light revenues and expenses were included in the General Fund. Operating revenues and expenses were \$187,412 and \$186,882, respectively, in 2009 and 2008.

Budgetary Highlights

General Fund

Most general municipal services are accounted for in the City's General Fund. The following is a recap of the transactions:

General Fund Budget Report			
	Amended Budget	Actual	Variance
			Favorable (Unfavorable)
Revenues	\$17,082,470	\$16,970,022	(\$112,448)
Expenditures	(17,300,858)	(16,938,727)	362,131
Other financing uses	139,665	(271,206)	(410,871)
Net change	(78,723)	(239,911)	(161,188)
Fund balances:			
January 1, 2009		6,752,051	
December 31, 2009		\$6,512,140	

General Fund revenues were 99.3% of the amount budgeted. Expenditures were 97.9% of the budget because department heads held their expenditures under the amounts appropriated. The December 31 fund balance amount was under the amount anticipated as a beginning balance in the 2009 budget by \$161,188. It is important to note that a portion of the December 31 fund balance will be needed to finance December 31 purchase commitments and council-approved budget carryovers to 2010 which total \$46,350. At the end of 2009, the unreserved fund balance for the General Fund was \$6,465,790, or 38% percent of total General Fund revenues.

There were amendments of the original budget for the General Fund in 2009. The revenue budget was decreased by \$1,405,810 to \$17,082,470 and the expenditure budget was decreased by \$789,472 to \$17,300,858.

Capital Asset and Debt Administration

Capital assets. The City of Maplewood's investment in capital assets for its governmental and business-type activities as of December 31, 2009, amounts to \$163,044,698 (net of accumulated depreciation). This investment in capital assets includes land, buildings and structures, infrastructure, construction in progress, equipment, vehicles, and other improvements.

Major capital asset events during the current fiscal year included the following:

- Increases to construction in progress of \$9,251,911, most of which were for street improvement projects.
- The completion of \$22,131,296 of street and related improvement projects.
- Maintaining adequate levels of vehicles and equipment to support City operations.

CITY OF MAPLEWOOD'S CAPITAL ASSETS (NET OF DEPRECIATION)

	Governmental Activities	Business-Type Activities	Total
Infrastructure	\$72,888,461	\$ -	\$72,888,461
Land	10,090,975	804,338	10,895,313
Buildings and structures	10,012,251	7,998,843	18,011,094
Equipment	1,484,208	355,484	1,839,692
Vehicles	3,295,084	300,199	3,595,283
Other improvements	641,548	28,518,265	29,159,813
Construction in progress	26,655,042	-	26,655,042
Total	\$125,067,569	\$37,977,129	\$163,044,698

Additional information on the City of Maplewood's capital assets can be found in Note 5 on pages 66-67 of this report.

Long-term liabilities. The City of Maplewood's long-term liabilities outstanding on December 31, 2009 was \$75,560,703. The majority of this amount (\$72,617,297) is for outstanding general obligation bonds. The outstanding principal on G.O. bonds decreased \$2,735,000 during 2009 due to the issuance of \$7,370,000 of G.O. Improvement and Refunding bonds (series 2009A and 2009B) and scheduled principal payments of \$10,105,000. In addition, the City has long-term debt in the amount of \$1,411,429 for employee benefits and \$1,011,689 for a tax abatement note. The City of Maplewood maintains an AA+ credit rating from Standard & Poor's Ratings Services.

State statutes limit the amount of general obligation debt a Minnesota city may issue to 3% of total estimated market value. The current debt limitation for the City of Maplewood is \$117,545,829. Only \$5,445,000 of the City's outstanding debt is counted within the statutory

limitation as the other debt is either wholly or partially financed by revenues other than a general tax levy.

Additional information on the City of Maplewood's long-term debt can be found in Note 8 on pages 69-73 of this report.

Economic Factors and Next Year's Budget and Rates

- Ramsey County has an annual average unemployment rate for 2009 of 7.8 percent. This compares with unemployment rates of 8.0 percent for the State of Minnesota and 9.3 percent for the United States.
- Residential property values will decrease by 6.13% and commercial property values will decrease by 4.93% from 2009 to 2010.
- City population growth of 0.7% was anticipated for 2010.

These factors were considered in preparing the City's budget for the 2010 fiscal year. The City's adopted 2010 budget includes a property tax levy of \$16,670,046 which is an increase of \$793,811 (5 percent) over the 2009 levy.

Requests for information. This financial report is designed to provide a general overview of the City of Maplewood's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Finance Manager, 1830 County Road B East, Maplewood, MN 55109.

BASIC FINANCIAL STATEMENTS

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CITY OF MAPLEWOOD, MINNESOTA
STATEMENT OF NET ASSETS
December 31, 2009

Statement 1

	Primary Government		Totals	
	Governmental	Business-Type	2009	2008
	Activities	Activities		
Assets:				
Cash and investments	\$23,546,217	\$826,665	\$24,372,882	\$25,330,201
Cash with fiscal agent	-	-	-	2,570,865
Accrued interest receivable	11,701	410	12,111	91,746
Due from other governmental units	202,072	753,611	955,683	800,127
Accounts receivable - net	235,698	1,095,867	1,331,565	3,286,075
Property taxes receivable	683,546	12,305	695,851	679,132
Special assessments receivable	12,764,584	-	12,764,584	13,291,808
Prepaid items	165,311	214,854	380,165	298,886
Inventories - at cost	69,191	9,486	78,677	67,407
Internal balances	1,471,452	(1,471,452)	-	-
Deferred charges	642,853	-	642,853	588,782
Capital assets (net of accumulated depreciation):				
Infrastructure	72,888,461	-	72,888,461	59,338,035
Land	10,090,975	804,338	10,895,313	10,745,383
Buildings and structures	10,012,251	7,998,844	18,011,095	18,625,309
Equipment	1,484,207	355,485	1,839,692	2,097,469
Vehicles	3,295,085	300,197	3,595,282	3,357,076
Other improvements	641,547	28,518,265	29,159,812	24,532,842
Construction in progress	26,655,042	-	26,655,042	42,175,085
Total assets	164,860,193	39,418,875	204,279,068	207,876,228
Liabilities:				
Accounts payable	819,855	138,493	958,348	1,331,908
Due to other governmental units	437,313	89,897	527,210	185,016
Salaries payable	392,517	59,866	452,383	389,464
Contracts payable	340,338	-	340,338	265,633
Deposits payable	848,291	-	848,291	816,153
Unearned revenue	6,537	248,627	255,164	220,699
Accrued interest payable	1,601,383	-	1,601,383	1,690,569
Employee benefits payable:				
Due within one year	172,043	-	172,043	178,708
Due in more than one year	1,239,386	-	1,239,386	1,404,600
Other post employment benefits	197,368	-	197,368	106,332
Long-term liabilities:				
Due within one year	9,517,337	-	9,517,337	10,122,210
Due in more than one year	64,434,569	-	64,434,569	66,639,511
Total liabilities	80,006,937	536,883	80,543,820	83,350,803
Net assets:				
Invested in capital assets, net of related debt	52,127,352	37,977,129	90,104,481	85,518,902
Restricted for:				
Debt service	23,427,197	-	23,427,197	24,228,509
Other purposes	255,959	-	255,959	239,737
Unrestricted	9,042,748	904,863	9,947,611	14,538,277
Total net assets	\$84,853,256	\$38,881,992	\$123,735,248	\$124,525,425

The accompanying notes are an integral part of these financial statements.

CITY OF MAPLEWOOD, MINNESOTA

STATEMENT OF ACTIVITIES

For The Year Ended December 31, 2009

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Charges For Services</u>
Primary government:		
Governmental activities:		
General government	\$3,704,861	\$257,339
Public safety	9,213,227	659,426
Public works	8,050,214	4,131,911
Recreation programs	705,150	442,193
Citizen services	1,202,301	490,138
Community development and parks	2,092,839	1,298,137
Interest on long-term debt	2,880,311	-
Total governmental activities	<u>27,848,903</u>	<u>7,279,144</u>
Business-type activities:		
Ambulance service	2,171,350	1,296,376
Community center	2,646,142	1,993,222
Environmental utility	1,415,177	1,625,415
Recycling program	477,437	394,252
Sewer	4,012,744	4,143,867
Street light utility	184,785	187,412
Total business-type activities	<u>10,907,635</u>	<u>9,640,544</u>
Total primary government	<u>\$38,756,538</u>	<u>\$16,919,688</u>
General revenues:		
General property taxes		
Tax increment collections		
Grants and contributions not restricted to specific programs		
Unrestricted investment earnings		
Other		
Gain on disposal of capital asset		
Transfers		
Total general revenues and transfers		
Change in net assets		
Net assets - beginning, as previously reported		
Prior period adjustment		
Net assets - beginning, as restated		
Net assets - ending		

The accompanying notes are an integral part of these financial statements.

Program Revenues		Net (Expense) Revenue and Changes in Net Assets Primary Government			
Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Totals	
				2009	2008
\$18,734	\$ -	(\$3,428,788)	\$ -	(\$3,428,788)	(\$2,040,566)
523,173	-	(8,030,628)	-	(8,030,628)	(7,889,439)
157,133	4,180,671	419,501	-	419,501	3,846,939
-	-	(262,957)	-	(262,957)	(267,636)
-	-	(712,163)	-	(712,163)	(442,311)
40,994	-	(753,708)	-	(753,708)	(884,874)
-	174,137	(2,706,174)	-	(2,706,174)	(2,835,831)
<u>740,034</u>	<u>4,354,808</u>	<u>(15,474,917)</u>	<u>0</u>	<u>(15,474,917)</u>	<u>(10,513,718)</u>
74,390	-	-	(800,584)	(800,584)	433,885
-	-	-	(652,920)	(652,920)	(440,095)
1,900	-	-	212,138	212,138	167,709
72,570	-	-	(10,615)	(10,615)	102,042
-	-	-	131,123	131,123	436,429
-	-	-	2,627	2,627	5,900
<u>148,860</u>	<u>0</u>	<u>0</u>	<u>(1,118,231)</u>	<u>(1,118,231)</u>	<u>705,870</u>
<u>\$888,894</u>	<u>\$4,354,808</u>	<u>(15,474,917)</u>	<u>(1,118,231)</u>	<u>(16,593,148)</u>	<u>(9,807,848)</u>
		14,638,940	279,660	14,918,600	14,467,243
		563,147	-	563,147	519,287
		19,899	-	19,899	422,483
		212,498	(3,016)	209,482	1,325,720
		91,843	-	91,843	75,364
		-	-	-	-
		(4,017,114)	4,017,114	-	-
		<u>11,509,213</u>	<u>4,293,758</u>	<u>15,802,971</u>	<u>16,810,097</u>
		<u>(3,965,704)</u>	<u>3,175,527</u>	<u>(790,177)</u>	<u>7,002,249</u>
		88,818,960	35,706,465	124,525,425	115,386,373
		-	-	-	2,136,803
		<u>88,818,960</u>	<u>35,706,465</u>	<u>124,525,425</u>	<u>117,523,176</u>
		<u>\$84,853,256</u>	<u>\$38,881,992</u>	<u>\$123,735,248</u>	<u>\$124,525,425</u>

The accompanying notes are an integral part of these financial statements.

CITY OF MAPLEWOOD, MINNESOTA
BALANCE SHEET
GOVERNMENTAL FUNDS
December 31, 2009

Statement 3

	General Fund	Debt Service Fund	Public		Total Governmental Funds	
			Improvement Projects Fund	Other Governmental Funds	2009	2008
Assets						
Cash and investments	\$3,833,398	\$12,419,445	\$936,265	\$4,104,105	\$21,293,213	\$22,883,696
Cash with fiscal agent	-	-	-	-	-	2,570,865
Accrued interest receivable	2,249	6,068	438	2,160	10,915	82,419
Due from other governmental units	47,438	-	126,092	28,542	202,072	21,888
Accounts receivable - net	103,136	-	33,036	45,834	182,006	1,416,631
Due from other funds	3,716,236	91,255	-	276,891	4,084,382	1,334,035
Property taxes receivable	520,167	151,110	-	12,269	683,546	668,008
Special assessments receivable	35,711	11,728,279	1,000,594	-	12,764,584	13,291,808
Prepaid items	165,311	-	-	-	165,311	62,598
Total assets	\$8,423,646	\$24,396,157	\$2,096,425	\$4,469,801	\$39,386,029	\$42,331,948
Liabilities and fund balance						
Liabilities:						
Due to other funds	\$ -	\$ -	\$2,057,231	\$288,141	\$2,345,372	\$376,141
Interfund loans payable	-	-	-	-	-	36,891
Accounts payable	179,229	10,430	443,593	118,551	751,803	1,116,495
Contracts payable	-	-	323,534	16,804	340,338	265,633
Deposits payable	842,191	-	-	6,100	848,291	816,153
Due to other governmental units	146,860	-	180,027	24,447	351,334	109,313
Salaries payable	219,569	-	-	8,244	227,813	208,118
Deferred revenue	523,657	11,685,500	1,000,594	20,545	13,230,296	13,761,389
Total liabilities	1,911,506	11,695,930	4,004,979	482,832	18,095,247	16,690,133
Fund balance:						
Reserved for encumbrances	46,350	-	-	8	46,358	44,113
Reserved for debt service	-	12,700,227	-	-	12,700,227	12,669,078
Unreserved:						
Designated for working capital	6,465,790	-	-	-	6,465,790	6,709,528
Undesignated reported in:						
Special Revenue Funds	-	-	-	40,610	40,610	130,944
Capital Project Funds	-	-	(1,908,554)	3,946,351	2,037,797	6,088,152
Total fund balance	6,512,140	12,700,227	(1,908,554)	3,986,969	21,290,782	25,641,815
Total liabilities and fund balance	\$8,423,646	\$24,396,157	\$2,096,425	\$4,469,801	\$39,386,029	\$42,331,948
Fund balance reported above					\$21,290,782	\$25,641,815
Amounts reported for governmental activities in the statement of net assets are different because:						
Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the funds.					123,265,308	125,101,416
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds.					13,223,759	13,757,561
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.					(74,910,436)	(77,863,508)
Internal service funds are used by management to charge the cost of insurance to individual funds. The assets and liabilities are included in the governmental statement of net assets					1,983,843	2,181,676
Net assets of governmental activities					\$84,853,256	\$88,818,960

The accompanying notes are an integral part of these financial statements.

CITY OF MAPLEWOOD, MINNESOTA
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2009

Statement 4

	General Fund	Debt Service Fund	Public Improvement Projects Fund	Other Governmental Funds	Total Governmental Funds	
					2009	2008
Revenues:						
General property taxes	\$11,203,645	\$3,100,075	\$ -	\$232,482	\$14,536,202	\$14,182,624
Tax increment collections	-	-	-	563,147	563,147	519,287
Licenses and permits	1,106,232	-	-	-	1,106,232	1,251,778
Intergovernmental	722,196	633,184	609,502	84,227	2,049,109	1,806,402
Special assessments	41,560	3,684,779	20,810	-	3,747,149	2,748,138
Charges for services	3,501,849	-	-	818,095	4,319,944	4,815,030
Fines and forfeits	205,491	-	-	6,356	211,847	238,688
Investment income	43,614	103,482	16,124	38,033	201,253	1,130,992
Refunds and reimbursements	-	-	-	-	-	2,430,467
Miscellaneous	145,435	-	1,383,116	66,080	1,594,631	529,194
Total revenues	16,970,022	7,521,520	2,029,552	1,808,420	28,329,514	29,652,600
Expenditures:						
Current:						
Citizen services	1,174,359	-	-	-	1,174,359	943,617
Community development and parks	1,594,765	-	-	55,440	1,650,205	2,183,490
Executive	793,807	-	-	-	793,807	1,171,637
Finance	663,553	8,839	-	-	672,392	692,298
Fire	1,475,182	-	-	-	1,475,182	1,583,189
Legislative	142,916	-	-	54,628	197,544	193,611
Police	7,212,044	-	-	1,123	7,213,167	7,423,809
Public works	3,698,125	-	-	7,902	3,706,027	3,852,695
Recreation programs	-	-	-	697,898	697,898	739,406
Investment management fees - General Fund	28,908	38,908	35,014	20,423	123,253	121,680
Capital outlay	155,068	-	9,347,795	505,827	10,008,690	14,040,128
Debt service:						
Principal	-	10,105,000	-	201,053	10,306,053	5,465,929
TIF developer payments	-	-	-	215,417	215,417	231,376
Interest and other	-	2,934,085	-	-	2,934,085	2,783,563
Bond issuance costs	-	67,291	38,909	-	106,200	151,207
Total expenditures	16,938,727	13,154,123	9,421,718	1,759,711	41,274,279	41,577,635
Revenues over (under) expenditures	31,295	(5,632,603)	(7,392,166)	48,709	(12,944,765)	(11,925,035)
Other financing sources (uses):						
Issuance of debt	-	4,433,859	2,936,141	-	7,370,000	11,040,000
Premium on debt issued	-	102,517	40,931	-	143,448	137,607
Transfers in	5,695	1,127,376	555,600	45,000	1,733,671	3,869,894
Transfers out	(395,000)	-	(41,385)	(335,101)	(771,486)	(1,664,820)
Proceeds - sale of capital assets	118,099	-	-	-	118,099	48,316
Total other financing sources (uses)	(271,206)	5,663,752	3,491,287	(290,101)	8,593,732	13,430,997
Net change in fund balance	(239,911)	31,149	(3,900,879)	(241,392)	(4,351,033)	1,505,962
Fund balance - January 1, as previously reported	6,752,051	12,669,078	1,992,325	4,228,361	25,641,815	24,269,853
Prior period adjustment	-	-	-	-	-	(134,000)
Fund balance - January 1, as restated	6,752,051	12,669,078	1,992,325	4,228,361	25,641,815	24,135,853
Fund balance - December 31	\$6,512,140	\$12,700,227	(\$1,908,554)	\$3,986,969	\$21,290,782	\$25,641,815

The accompanying notes are an integral part of these financial statements.

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CITY OF MAPLEWOOD, MINNESOTA
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2009

Statement 5

	<u>2009</u>	<u>2008</u>
Amounts reported for governmental activities in the statement of activities (statement 2) are different because:		
Net changes in fund balance - total governmental funds (statement 4)	(\$4,351,033)	\$1,505,962
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	6,666,323	11,539,197
The net effect of various miscellaneous transactions involving capital assets (i.e., sales trade-ins and donations) is to decrease net assets.	(8,557,204)	(87,067)
Deferred revenues in governmental funds is susceptible to full accrual on government-wide statements. This is the change in unavailable deferred revenue from the prior year.	(533,802)	618,300
Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. This is the amount by which net proceeds exceeded repayments.	2,863,886	(5,595,531)
Interest expense accrued on bonds payable that is reported in the statement of activities does not require the use of current financial resources and, therefore, is not reported as an expenditure in governmental funds. This is the amount by which interest paid exceeded interest expense.	89,186	(190,140)
Internal service funds are used by management to charge the costs of fleet management, employee benefits and management information systems to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.	<u>(143,060)</u>	<u>(257,355)</u>
Change in net assets of governmental activities (statement 2)	<u><u>(\$3,965,704)</u></u>	<u><u>\$7,533,366</u></u>

The accompanying notes are an integral part of these financial statements.

CITY OF MAPLEWOOD, MINNESOTA
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
December 31, 2009

	Business-Type Activities Enterprise Funds		
	606 Ambulance Service	602 Community Center Operations	604 Environmental Utility
Assets:			
Current assets:			
Cash and cash equivalents	\$ -	\$4,059	\$151,095
Accrued interest receivable	-	-	79
Due from other governmental units	-	-	220,864
Accounts receivable - net	1,039,344	292	-
Interfund loan receivable	-	-	-
Due from other funds	-	-	-
Property taxes receivable	352	11,953	-
Prepaid items	-	642	-
Inventories - at cost	-	9,486	-
Total current assets	<u>1,039,696</u>	<u>26,432</u>	<u>372,038</u>
Noncurrent assets:			
Capital assets:			
Structures, vehicles and equipment	917,060	12,329,398	24,381,042
Less: Allowance for depreciation	(567,565)	(3,671,363)	(6,826,852)
Total noncurrent assets	<u>349,495</u>	<u>8,658,035</u>	<u>17,554,190</u>
Total assets	<u>1,389,191</u>	<u>8,684,467</u>	<u>17,926,228</u>
Liabilities:			
Current liabilities:			
Due to other funds	1,608,720	299,267	-
Accounts payable	29,142	43,369	10,821
Due to other governmental units	57,065	9,406	7,153
Salaries payable	17,955	26,735	5,486
Employee benefits payable - current portion	-	-	-
Unearned revenue	-	248,627	-
Total current liabilities	<u>1,712,882</u>	<u>627,404</u>	<u>23,460</u>
Noncurrent liabilities:			
Employee benefits payable - noncurrent portion	-	-	-
Other post employment benefits	-	-	-
Noncurrent liabilities	<u>0</u>	<u>0</u>	<u>0</u>
Total liabilities	<u>1,712,882</u>	<u>627,404</u>	<u>23,460</u>
Net assets:			
Invested in capital assets	349,495	8,658,035	17,554,190
Unrestricted	(673,186)	(600,972)	348,578
Total net assets	<u>(\$323,691)</u>	<u>\$8,057,063</u>	<u>\$17,902,768</u>

The accompanying notes are an integral part of these financial statements.

Business-Type Activities Enterprise Funds					Governmental Activities - Internal Service Funds
605 Recycling Program	601 Sanitary Sewer	607 Street Light Utility	Totals		
			2009	2008	
\$517,515	\$94,802	\$59,194	\$826,665	\$ -	\$2,253,004
230	27	74	410	-	786
58,761	473,842	144	753,611	778,239	-
-	9,721	46,510	1,095,867	1,840,271	25,500
-	-	-	-	51,291	-
-	197,168	-	197,168	971,598	-
-	-	-	12,305	11,124	-
-	214,212	-	214,854	230,446	-
-	-	-	9,486	7,238	69,191
<u>576,506</u>	<u>989,772</u>	<u>105,922</u>	<u>3,110,366</u>	<u>3,890,207</u>	<u>2,348,481</u>
-	20,461,678	-	58,089,178	52,947,083	4,896,721
-	(9,046,269)	-	(20,112,049)	(18,986,406)	(3,094,460)
<u>0</u>	<u>11,415,409</u>	<u>0</u>	<u>37,977,129</u>	<u>33,960,677</u>	<u>1,802,261</u>
<u>576,506</u>	<u>12,405,181</u>	<u>105,922</u>	<u>41,087,495</u>	<u>37,850,884</u>	<u>4,150,742</u>
-	-	-	1,907,987	1,901,743	-
37,298	3,431	14,432	138,493	195,669	68,052
6,842	8,512	919	89,897	13,126	85,979
859	8,831	-	59,866	65,566	164,704
-	-	-	-	-	172,043
-	-	-	248,627	216,871	-
<u>44,999</u>	<u>20,774</u>	<u>15,351</u>	<u>2,444,870</u>	<u>2,392,975</u>	<u>490,778</u>
-	-	-	-	-	1,239,386
-	-	-	-	-	197,368
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,436,754</u>
<u>44,999</u>	<u>20,774</u>	<u>15,351</u>	<u>2,444,870</u>	<u>2,392,975</u>	<u>1,927,532</u>
-	11,415,409	-	37,977,129	33,960,677	1,802,261
531,507	968,998	90,571	665,496	1,497,232	420,949
<u>\$531,507</u>	<u>\$12,384,407</u>	<u>\$90,571</u>	<u>38,642,625</u>	<u>\$35,457,909</u>	<u>\$2,223,210</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds			239,367		
Net assets of business-type activities			<u>\$38,881,992</u>		

The accompanying notes are an integral part of these financial statements.

CITY OF MAPLEWOOD, MINNESOTA
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
For The Year Ended December 31, 2009

	Business-Type Activities Enterprise Funds		
	606 Ambulance Service	602 Community Center Operations	604 Environmental Utility
Operating revenues:			
Utility/recycling/ambulance billings	\$1,292,888	\$ -	\$1,617,339
Memberships and daily fees	-	1,744,801	-
Commodity sales	-	96,608	-
Room and equipment rental	-	144,665	-
Franchise tax	-	-	-
Other sales and services	3,488	7,148	8,076
Total operating revenues	<u>1,296,376</u>	<u>1,993,222</u>	<u>1,625,415</u>
Operating expenses:			
Personal services	1,256,467	1,395,732	617,193
Materials and supplies	126,087	232,554	40,915
Contractual services	317,367	709,543	284,288
Depreciation	55,006	291,943	416,669
Administrative charges - General Fund	403,140	-	69,408
Total operating expenses	<u>2,158,067</u>	<u>2,629,772</u>	<u>1,428,473</u>
Operating income (loss)	<u>(861,691)</u>	<u>(636,550)</u>	<u>196,942</u>
Nonoperating revenues (expenses):			
Investment income	(11,934)	(2,100)	(1,716)
Intergovernmental	74,390	-	1,900
General property taxes	(188)	279,848	-
Investment management fees - General Fund	-	-	-
Gain (loss) on disposal of capital assets	-	-	-
Total nonoperating revenues (expenses)	<u>62,268</u>	<u>277,748</u>	<u>184</u>
Income (loss) before contributions and transfers	<u>(799,423)</u>	<u>(358,802)</u>	<u>197,126</u>
Capital contributions	-	-	3,672,480
Transfers in	-	-	-
Transfers out	-	-	(239,660)
Change in net assets	<u>(799,423)</u>	<u>(358,802)</u>	<u>3,629,946</u>
Net assets - January 1	<u>475,732</u>	<u>8,415,865</u>	<u>14,272,822</u>
Net assets - December 31	<u>(\$323,691)</u>	<u>\$8,057,063</u>	<u>\$17,902,768</u>
	Capital	Transfers -	
	Contributions	Net	
Amounts reported above	\$4,979,299	(\$962,185)	
Amounts reported for business-type activities in the statement of activities are different because:			
Transfer in of capital assets from governmental activities	(\$4,979,299)	\$4,979,299	
Amounts reported on the statement of activities	<u>\$0</u>	<u>\$4,017,114</u>	

The accompanying notes are an integral part of these financial statements.

Business-Type Activities Enterprise Funds					Governmental Activities - Internal Service Funds
605 Recycling Program	601 Sanitary Sewer	607 Street Light Utility	Totals		
			2009	2008	
\$392,549	\$4,132,660	\$ -	\$7,435,436	\$8,765,516	\$ -
-	-	-	1,744,801	1,760,288	-
-	-	-	96,608	105,129	-
-	-	-	144,665	167,424	-
-	-	187,412	187,412	186,882	-
1,703	11,207	-	31,622	48,131	7,337,066
<u>394,252</u>	<u>4,143,867</u>	<u>187,412</u>	<u>9,640,544</u>	<u>11,033,370</u>	<u>7,337,066</u>
50,875	501,726	-	3,821,993	3,826,615	6,621,293
14,872	28,411	-	442,839	394,793	303,911
368,595	2,800,898	174,408	4,655,099	4,292,604	328,644
-	362,025	-	1,125,643	1,012,831	311,890
39,330	323,960	9,904	845,742	821,090	-
<u>473,672</u>	<u>4,017,020</u>	<u>184,312</u>	<u>10,891,316</u>	<u>10,347,933</u>	<u>7,565,738</u>
<u>(79,420)</u>	<u>126,847</u>	<u>3,100</u>	<u>(1,250,772)</u>	<u>685,437</u>	<u>(228,672)</u>
4,197	7,455	1,082	(3,016)	5,994	11,245
72,570	-	-	148,860	79,547	32,410
-	-	-	279,660	274,478	-
(2,824)	(3,833)	(473)	(7,130)	(9,530)	(7,381)
-	-	-	-	(712)	40,149
<u>73,943</u>	<u>3,622</u>	<u>609</u>	<u>418,374</u>	<u>349,777</u>	<u>76,423</u>
<u>(5,477)</u>	<u>130,469</u>	<u>3,709</u>	<u>(832,398)</u>	<u>1,035,214</u>	<u>(152,249)</u>
-	1,306,819	-	4,979,299	54,271	-
-	-	-	-	257,217	-
-	(722,525)	-	(962,185)	(1,943,671)	-
<u>(5,477)</u>	<u>714,763</u>	<u>3,709</u>	<u>3,184,716</u>	<u>(596,969)</u>	<u>(152,249)</u>
<u>536,984</u>	<u>11,669,644</u>	<u>86,862</u>	<u>35,457,909</u>	<u>36,054,878</u>	<u>2,375,459</u>
<u>\$531,507</u>	<u>\$12,384,407</u>	<u>\$90,571</u>	<u>\$38,642,625</u>	<u>\$35,457,909</u>	<u>\$2,223,210</u>
Change in net assets reported above			\$3,184,716		
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds			(9,189)		
Change in net assets of business-type activities			<u>\$3,175,527</u>		

The accompanying notes are an integral part of these financial statements.

CITY OF MAPLEWOOD, MINNESOTA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For The Year Ended December 31, 2009

	<u>Business-Type Activities Enterprise Funds</u>		
	<u>606 Ambulance Service</u>	<u>602 Community Center Operations</u>	<u>604 Environmental Utility</u>
Cash flows from operating activities:			
Receipts from customers	\$2,024,109	\$2,038,918	\$1,621,109
Interfund services provided and used	(403,140)	-	(69,408)
Payment to suppliers for goods and services	(453,570)	(941,240)	(327,969)
Payment to employees for services	(1,268,262)	(1,392,468)	(615,653)
Net cash flows from operating activities	<u>(100,863)</u>	<u>(294,790)</u>	<u>608,079</u>
Cash flows from noncapital financing activities:			
Property taxes	(61)	278,540	-
Intergovernmental receipts	74,390	-	1,900
Decrease (increase) in due from other funds	-	-	-
Decrease (increase) in interfund loan receivable	-	-	-
Increase (decrease) in due to other funds	186,688	36,985	(217,429)
Increase (decrease) in interfund loan payable	-	-	-
Transfer from other funds	-	-	-
Transfer to other funds	-	-	(239,660)
Net cash flows from noncapital financing activities	<u>261,017</u>	<u>315,525</u>	<u>(455,189)</u>
Cash flows from capital and related financing activities:			
Acquisition of capital assets	(148,220)	(14,576)	-
Proceeds from sale of capital assets	-	-	-
Net cash flows from capital and related financing activities	<u>(148,220)</u>	<u>(14,576)</u>	<u>-</u>
Cash flows from investing activities:			
Investment income	(11,934)	(2,100)	(1,795)
Investment management fees	-	-	-
Net cash flows from investing activities	<u>(11,934)</u>	<u>(2,100)</u>	<u>(1,795)</u>
Net increase (decrease) in cash and cash equivalents	0	4,059	151,095
Cash and cash equivalents - January 1	<u>-</u>	<u>-</u>	<u>-</u>
Cash and cash equivalents - December 31	<u><u>\$0</u></u>	<u><u>\$4,059</u></u>	<u><u>\$151,095</u></u>

The accompanying notes are an integral part of these financial statements.

Business-Type Activities Enterprise Funds

605 Recycling Program	601 Sanitary Sewer	607 Street Light Utility	Totals 2009	Governmental Activities - Internal Service Funds
\$393,351	\$4,176,519	\$187,326	\$10,441,332	\$ -
(39,330)	(323,960)	(9,904)	(845,742)	7,312,990
(338,925)	(2,830,614)	(172,681)	(5,064,999)	(610,128)
(50,348)	(500,962)	-	(3,827,693)	(6,607,109)
<u>(35,252)</u>	<u>520,983</u>	<u>4,741</u>	<u>702,898</u>	<u>95,753</u>
-	-	-	278,479	-
72,570	-	-	148,860	32,410
479,054	241,458	53,918	774,430	-
-	51,291	-	51,291	-
-	-	-	6,244	-
-	-	-	-	(14,400)
-	-	-	-	-
-	(722,525)	-	(962,185)	-
<u>551,624</u>	<u>(429,776)</u>	<u>53,918</u>	<u>297,119</u>	<u>18,010</u>
-	-	-	(162,796)	(381,810)
-	-	-	-	62,141
<u>-</u>	<u>-</u>	<u>-</u>	<u>(162,796)</u>	<u>(319,669)</u>
3,967	7,428	1,008	(3,426)	19,786
(2,824)	(3,833)	(473)	(7,130)	(7,381)
<u>1,143</u>	<u>3,595</u>	<u>535</u>	<u>(10,556)</u>	<u>12,405</u>
517,515	94,802	59,194	826,665	(193,501)
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,446,505</u>
<u>\$517,515</u>	<u>\$94,802</u>	<u>\$59,194</u>	<u>\$826,665</u>	<u>\$2,253,004</u>

The accompanying notes are an integral part of these financial statements.

CITY OF MAPLEWOOD, MINNESOTA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For The Year Ended December 31, 2009

	<u>Business-Type Activities Enterprise Funds</u>		
	<u>606 Ambulance Service</u>	<u>602 Community Center Operations</u>	<u>604 Environmental Utility</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:			
Operating income (loss)	(\$861,691)	(\$636,550)	\$196,942
Adjustments to reconcile operating income (loss) to net cash flows from operating activities:			
Depreciation	55,006	291,943	416,669
Changes in assets and liabilities:			
Decrease (increase) in accounts receivable	727,733	13,940	442
Decrease (increase) in due from other governments	-	-	(4,748)
Decrease (increase) in prepaid items	4,599	6,143	1,594
Decrease (increase) in inventory	-	(2,248)	-
Increase (decrease) in accounts payable	(70,592)	(11,616)	(11,460)
Increase (decrease) in salaries payable	(11,795)	3,264	1,540
Increase (decrease) in due to other governments	55,877	8,578	7,100
Increase (decrease) in employee benefits payable	-	-	-
Increase (decrease) in other post employment benefits	-	-	-
Increase (decrease) in unearned revenue	-	31,756	-
Total adjustments	<u>760,828</u>	<u>341,760</u>	<u>411,137</u>
Net cash provided by operating activities	<u>(\$100,863)</u>	<u>(\$294,790)</u>	<u>\$608,079</u>
Noncash capital and related financing sources:			
Capital contributions	\$ -	\$ -	\$3,672,480

The accompanying notes are an integral part of these financial statements.

Business-Type Activities Enterprise Funds

605 Recycling Program	601 Sanitary Sewer	607 Street Light Utility	Totals 2009	Governmental Activities - Internal Service Funds
(\$79,420)	\$126,847	\$3,100	(\$1,250,772)	(\$228,672)
-	362,025	-	1,125,643	311,890
204	2,169	(84)	744,404	(24,076)
(1,105)	30,483	(2)	24,628	-
733	2,475	48	15,592	5,842
-	-	-	(2,248)	(9,022)
37,269	(1,537)	760	(57,176)	48,308
527	764	-	(5,700)	48,924
6,540	(2,243)	919	76,771	23,402
-	-	-	-	(171,879)
-	-	-	-	91,036
-	-	-	31,756	-
44,168	394,136	1,641	1,953,670	324,425
(\$35,252)	\$520,983	\$4,741	\$702,898	\$95,753
\$ -	\$1,306,819	\$ -	\$4,979,299	\$ -

The accompanying notes are an integral part of these financial statements.

CITY OF MAPLEWOOD, MINNESOTA
STATEMENT OF ASSETS AND LIABILITIES
FIDUCIARY FUNDS
December 31, 2009

Statement 9

	Agency Funds	
	<u>2009</u>	<u>2008</u>
Assets:		
Cash and investments	\$116,552	\$78,307
Accounts receivable	67,274	65,157
Total assets	<u>\$183,826</u>	<u>\$143,464</u>
Liabilities:		
Due to other funds	\$28,191	\$27,749
Deposits payable	155,635	115,715
Total liabilities	<u>\$183,826</u>	<u>\$143,464</u>

The accompanying notes are an integral part of these financial statements.

Note 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Maplewood, Minnesota have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental units by the Governmental Accounting Standards Board (GASB). The following is a summary of the significant accounting policies.

A. FINANCIAL REPORTING ENTITY

The criteria used to determine the financial reporting entity were in conformance with GASB Statement No. 14, *The Financial Reporting Entity*. In accordance with Statement No. 14 for financial reporting purposes, the City's financial statements include all funds, departments, agencies, boards, commissions, and other organizations over which the City is considered to be financially accountable.

The City is financially accountable if:

1. It appoints a voting majority of an organization's body and is able to impose its will on that organization or the potential for the organization to provide specific financial benefits to, or impose specific financial burdens, on the City; or
2. An organization is fiscally dependent on the City.

As a result of applying the criteria of Statement No. 14, the City has one blended component unit.

Blended Component Unit

During 2009, the City adopted Ordinance No. 891 establishing the Maplewood Area Economic Development Authority, an entity legally separate from the City. The Authority consists of the Mayor and members of the City Council. The City Manager acts as Director and ex-officio member. Separate financial statements for the Authority are not prepared. There was no financial activity during 2009.

The following provide an advisory function and have been included as part of the primary government:

- Historical Preservation Commission
- Police Civil Service Commission
- Community Design Review Board
- Planning Commission
- Housing and Redevelopment Authority
- Parks and Recreation Commission
- Environmental and Natural Resources Commission
- Business and Economic Development Commission

The above commissions, board, and authority were created by the City to carry out specific advisory functions with members appointed by the City Council. All funding for these advisory bodies is derived from the City.

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The government-wide financial statements (i.e., the statement of net assets and the statement of changes in net assets) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely on a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or business-type activity are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or business-type activity. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or business-type activity and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or business-type activity. Taxes and other items not included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the Proprietary Fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers all revenues, except reimbursement grants, to be available if they are collected within 60 days of the end of the current fiscal period. Reimbursement grants are considered available if they are collected within one year of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2009

Property taxes, special assessments, intergovernmental revenues, charges for services and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the City.

The City reports the following major governmental funds:

The *General Fund* is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Debt Service Fund* accounts for the accumulation of resources for, and the payment of, general and special assessment long-term debt principal, interest and fiscal agents fees.

The *Public Improvement Projects Fund* accounts for financial resources to be used to finance public works construction projects that are financed wholly or partially by special assessments levied against properties that benefit from the public improvements.

The City reports the following major proprietary funds:

The *Ambulance Service Fund* accounts for customer service charges that are used to finance emergency medical services.

The *Community Center Operations Fund* accounts for revenues and expenses related to the operation of the community center building.

The *Environmental Utility Fund* accounts for revenues and expenses related to the administration, planning, implementation, and maintenance of the storm water management program.

The *Recycling Program Fund* accounts for recycling charges that are levied to finance recycling costs and public education on solid waste reduction and recycling.

The *Sanitary Sewer Fund* accounts for customer sewer charges which are used to finance sewer system operating expenses.

The *Street Light Utility Fund* accounts for water surcharges on St. Paul water utility bills that will be used to finance future water system improvements that cannot be financed by special assessments.

Additionally, the City reports the following fund types:

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital resources) that are restricted to expenditures for specified purposes.

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2009

Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities or major purchases of equipment (other than those financed by Proprietary Funds).

Internal Service Funds are used to account for information technology, employee benefits and fleet management services provided by one department to other departments of the City.

Agency Fund – used to account for confiscated money, developer projects, and Police Explorer assets held by the City as an agent. The City’s Agency Funds are custodial in nature and do not involve measurement of results of operations.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary-fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The City has elected not to follow subsequent private-sector guidance.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are transactions that would be treated as revenues, expenditures or expenses if they involved external organizations, such as buying goods and services or payments in lieu of taxes, are similarly treated when they involve other funds of the City. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. The principal operating revenues of the enterprise funds and the City’s internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for an allowable use, it is the City’s policy to use restricted resources first, then unrestricted resources as they are needed.

D. BUDGETS

The City legally adopts annual budgets for the General Fund and the Recreation Programs Special Revenue Fund. The City also adopts annual budgets for the Special Revenue, Debt Service and Capital Project Funds which are prepared on the modified accrual basis of accounting, except for the Taste of Maplewood, State Grants and Federal Grants Special Revenue Funds and the Right-of-Way and Bruentrup Farm Restoration Capital Project Funds. Budgets were not adopted for these funds in 2009, and therefore, individual budget schedules are not presented. The budgets adopted for the Special Revenue and Capital Project Funds indicate the amount that can be expended by fund based upon detailed budget estimates for individual expenditure accounts. The General Fund budget is by department and the budget for Debt Service Fund is adopted as totals for all bond issues. Budgets are also adopted as needed to calculate user charges for the Enterprise and Internal Service Funds and to determine debt service tax levies.

All unencumbered appropriations for the City's operating budget lapse at year end. Amounts shown as reserved for encumbrances at December 31, 2009 reflect management's listing of material purchases of goods and services which were ordered at December 31, 2009, but which had not been received or completed at that date. These items are recorded as reservations of fund balances. The City Council has approved reductions in 2009 appropriations and increases in 2010 appropriations that will finance the encumbrances at December 31, 2009.

The City Manager may approve the transfer of budget amounts between accounts within a department's budget. City Council approval is required for any increase in a department's budget. Therefore, the legal level of budgetary control is at the department level in funds that have a budget.

E. LEGAL COMPLIANCE - BUDGETS

For the year ended December 31, 2009, expenditures were less than budget appropriations in all departments of the General Fund except for the Citizen Services, Community Development and Parks, and Finance departments, for which expenditures exceeded final budgeted amounts by \$12,693, \$71,293 and \$38,903, respectively.

F. CASH AND INVESTMENTS

Cash balances from all funds are pooled together in official depositories and invested to the maximum extent possible. All investment transactions are accounted for in an Investment Agency Fund through a cash overdraft account. On December 31 of each year, the investments and accrued interest receivable balances are allocated from the Investment Agency Fund to all funds based upon their relative cash balance. On January 1 of each year, this allocation is reversed to recreate an investment pool for maximization of interest earnings.

Earnings on investments are allocated from the Investment Agency Fund to all funds based upon their relative average monthly balances. Periodically during the year certain funds have a temporary cash deficit. These funds with cash deficits are charged interest (at the same rate as funds with a positive balance earn interest) when investment earnings are allocated.

G. PROPERTY TAX REVENUE RECOGNITION

The City Council annually adopts a tax levy and certifies it to the County in December (levy/assessment date) of each year for collection in the following year. The County is responsible for billing and collecting all property taxes for itself, the City, the local School District and other taxing authorities. Such taxes become a lien on January 1 and are recorded as receivables by the City at that date. Real property taxes are payable (by property owners) on May 15 and October 15 of each calendar year. Personal property taxes are payable by taxpayers on February 28 and June 30 of each year. These taxes are collected by the County and remitted to the City on or before July 7 and December 2 of the same year. Delinquent collections for November and December are received the following January. The City has no ability to enforce payment of property taxes by property owners. The County possesses this authority.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The City recognizes property tax revenue in the period for which the taxes were levied. Uncollectible property taxes are not material and have not been reported.

GOVERNMENTAL FUND FINANCIAL STATEMENTS

The City recognizes property tax revenue when it becomes both measurable and available to finance expenditures of the current period. In practice, current and delinquent taxes and State credits received by the City in July, December and January are recognized as revenue for the current year. Taxes collected by the County by December 31 (remitted to the City the following January) and taxes and credits not received at year end are classified as delinquent and due from County taxes receivable. The portion of delinquent taxes not collected by the City in January are fully offset by deferred revenue because they are not available to finance current expenditures.

H. MARKET VALUE HOMESTEAD CREDIT

Property taxes on residential agricultural homestead property (as defined by State Statutes) are partially reduced by market value homestead credit (MVHC). This credit is paid to the City by the State in lieu of taxes levied against homestead property. The State remits this credit through installments each year. The credit, which was not received in 2009, is recognized as revenue by the City at the time of collection.

I. SPECIAL ASSESSMENT REVENUE RECOGNITION

Special assessments are levied against benefited properties for the cost or a portion of the cost of special assessment improvement projects in accordance with State Statutes. These assessments are collectible by the City over a term of years usually consistent with the term of the related bond issue. Collection of annual installments (including interest) is handled by the County auditor in the same

manner as property taxes. Property owners are allowed to (and often do) prepay future installments without interest or prepayment penalties.

Once a special assessment roll is adopted, the amount attributed to each parcel is a lien upon that property until full payment is made or the amount is determined to be excessive by the City Council or court action. If special assessments are allowed to go delinquent, the property is subject to tax forfeit sale. Proceeds of sales from tax forfeit properties are remitted to the City in payment of delinquent special assessments. Pursuant to State Statutes, a property shall be subject to a tax forfeit sale after three years unless it is homesteaded, agricultural or seasonal recreational land in which event the property is subject to such sale after five years.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The City recognizes special assessment revenue in the period that the assessment roll was adopted by the City Council. Uncollectible special assessments are not material and have not been reported.

GOVERNMENTAL FUND FINANCIAL STATEMENTS

Revenue from special assessments is recognized by the City when it becomes measurable and available to finance expenditures of the current fiscal period. In practice, current and delinquent special assessments received by the City are recognized as revenue for the current year. All remaining delinquent and deferred assessments receivable in governmental funds are offset by deferred revenues.

J. INVENTORIES AND PREPAIDS

Inventory of materials and supplies has been valued at the lower of cost (first-in, first-out (FIFO)) or market and is expensed as consumption occurs. Inventory maintained by the City is in its Internal Service Fund for the fleet maintenance and in its Enterprise Fund for the Community Center operation.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

K. CAPITAL ASSETS

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the City as assets with an estimated useful life of at least two years and an initial individual cost meeting the following thresholds:

<u>Assets</u>	
Land and land improvements	Always capitalize
Building and building improvements	\$25,000
Construction in progress	Always capitalize
Infrastructure	\$50,000
Equipment and vehicles	\$5,000

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2009

Capital assets may also include groups of assets which were acquired at the same time for one location, where individual asset items are less than the capitalization limit, but when all assets of that group are added together the dollar amount far exceeds the capitalization limit (i.e., furniture, MCC equipment).

Assets are valued at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are valued at the estimated fair market value at the time of the gift.

The construction of sewer mains is generally financed by the Capital Project Funds. When construction has been completed and special assessments levied, these sewer mains are capitalized in the Enterprise Fund.

Depreciation has been charged on assets using the straight-line method over the estimated useful lives of the various assets as follows:

<u>Assets</u>	
Building and building improvements	10 – 50 years
Infrastructure	15 – 60 years
Equipment and vehicles	3 – 30 years

No depreciation is taken in the year of acquisition and a full year of depreciation is taken in the year of retirement.

L. RECEIVABLES AND PAYABLES

All trade and property tax receivables are shown net of an allowance for uncollectibles. At December 31, 2009 an allowance of \$2,313,235 was recorded in the Ambulance Service Fund.

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as “due from other funds” or “due to other funds” on the balance sheet and are expected to be eliminated in 2010.

Long-term interfund loans, if any, are classified as “interfund loan receivable/payable.” Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

M. COMPENSATED ABSENCES

All employee benefits including compensated absences are recorded in the Employee Benefits (Internal Service) Fund. The cost of employee benefits is charged to all governmental and proprietary funds as they are accrued. Consequently, the liability for compensated absences is recorded in the Employee Benefits (Internal Service) Fund. See Note 7 for further information on employee benefits.

N. LONG-TERM OBLIGATIONS

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bond. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

O. FUND EQUITY

In the fund financial statements, governmental funds report reservations of fund balance for amounts not appropriable for expenditure or legally segregated for a specific future use. Designated fund balances represent tentative plans for future use of financial resources.

P. INTERFUND TRANSACTIONS

Interfund services provided and used are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions are reported as transfers.

Q. USE OF ESTIMATES

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America (GAAP) requires management to make estimates that affect amounts reported in the financial statements during the reporting period. Actual results could differ from such estimates.

R. RECLASSIFICATIONS

Certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year's presentation.

S. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

1. EXPLANATION OF CERTAIN DIFFERENCES BETWEEN THE GOVERNMENTAL FUND BALANCE SHEET AND THE GOVERNMENT-WIDE STATEMENT OF NET ASSETS

The governmental fund balance sheet includes a reconciliation between *fund balance – total governmental funds* and *net assets – governmental activities* as reported in the government-wide statement of net assets. One element of that reconciliation explains that “long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.” The details of this \$74,910,436 difference are as follows:

Bonds payable	\$72,617,297
Less: deferred charge for issuance costs (to be amortized over life of debt)	(642,853)
Less: Issuance discount (to be amortized as interest expense)	(88,559)
Plus: Issuance premium (to be amortized as interest revenue)	411,479
Accrued interest payable	1,601,383
Notes payable	<u>1,011,689</u>
 Net adjustment to increase fund balance - total governmental funds to arrive at net assets - governmental activities.	 <u><u>\$74,910,436</u></u>

2. EXPLANATION OF CERTAIN DIFFERENCES BETWEEN THE GOVERNMENTAL FUND STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES AND THE GOVERNMENT-WIDE STATEMENT OF ACTIVITIES

The governmental fund statement of revenues, expenditures and changes in fund balances includes a reconciliation between *net changes in fund balances – total governmental funds* and *changes in net assets of governmental activities* as reported in the government-wide statement of activities. One element of that reconciliation explains that “governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.” The details of this \$6,666,323 difference is as follows:

Capital outlay	\$9,626,021
Depreciation expense	<u>(2,959,698)</u>
Net adjustment to increase net changes in fund balances - total governmental funds to arrive at changes in net assets of governmental activities.	<u>\$6,666,323</u>

Another element of that reconciliation states that “the net effect of various miscellaneous transactions involving capital assets (i.e., sales, disposals, trade-ins and transfers) is to decrease net assets.” The details of this (\$8,557,204) difference is as follows:

Capital assets - disposed	(\$3,532,182)
Accumulated depreciation - disposed assets	1,856,222
Capital assets contributed to business-type activities	(4,979,299)
Capital assets contributed to other governments	<u>(1,901,945)</u>
Net adjustment to decrease net changes in fund balances - total governmental funds to arrive at changes in net assets of governmental activities.	<u>(\$8,557,204)</u>

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2009

At December 31, 2009 the carrying amount of the City's deposits with financial institutions was \$244,438. Of these deposits, none were uncollateralized.

B. INVESTMENTS

Minnesota Statutes authorize the City to invest in the following:

- a) Direct obligations or obligations guaranteed by the United States or its agencies, its instrumentalities or organizations created by an act of congress, excluding mortgage-backed securities defined as high risk.
- b) Shares of investment companies registered under the Federal Investment Company Act of 1940 and whose only investments are in securities described in (a) above, general obligation tax-exempt securities, or repurchase or reverse repurchase agreements.
- c) Obligations of the State of Minnesota or any of its municipalities as follows:
 - 1) any security which is a general obligation of any state or local government with taxing powers which is rated "A" or better by a national bond rating service;
 - 2) any security which is a revenue obligation of any state or local government with taxing powers which is rated "AA" or better by a national bond rating service; and
 - 3) a general obligation of the Minnesota housing finance agency which is a moral obligation of the State of Minnesota and is rated "A" or better by a national bond rating agency.
- d) Bankers acceptance of United States banks eligible for purchase by the Federal Reserve System.
- e) Commercial paper issued by United States corporations or their Canadian subsidiaries, of the highest quality, and maturing in 270 days or less.
- f) Repurchase or reverse repurchase agreements with banks that are members of the Federal Reserve System with capitalization exceeding \$10,000,000; a primary reporting dealer in U.S. government securities to the Federal Reserve Bank of New York; certain Minnesota securities broker-dealers; or, a bank qualified as a depositor.
- g) General obligation temporary bonds of the same governmental entity issued under section 429.091, subdivision 7; 469.178, subdivision 5; or 475.61, subdivision 6.

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2009

At year end, the City's investment balances were as follows:

Investment Type	Fair Value	Investment Maturities (In Years) Less Than 1
External investment pool - 4M Fund	\$17,749,497	\$17,749,497
Government money market fund	4,418,724	4,418,724
Federal Home Loan Bank Note	1,026,880	1,026,880
Brokered certificates of deposit	924,477	924,477
Total	<u>\$24,119,578</u>	<u>\$24,119,578</u>
Total investments		\$24,119,578
Deposits		244,438
Petty cash and other cash on hand		125,418
Total cash and investments		<u>\$24,489,434</u>

A reconciliation of the City's cash and investment balances as of December 31, 2009 is as follows:

Cash and investments - statement of net assets	\$24,372,882
Cash and investments - statement of fiduciary net assets	116,552
	<u>\$24,489,434</u>

C. INVESTMENT RISKS

The City's investment policy follows Minnesota State Statutes which reduces the City's exposure to credit, custodial credit and interest rate risks. Specific risk information for the City is as follows:

Interest rate risk – The City's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit risk –The City's investments in FHLB Notes were rated Aaa by Moody's Investors Service and AAA by Standard & Poor's. The City's external investment pool with the 4M fund is regulated by Minnesota Statutes and the Board of Directors for the League of Minnesota Cities. The 4M fund is an unrated 2a7-like pool and the fair value of the position in the pool is the same as the value of pool shares.

Concentration of credit risk – The City's investment policy places no limit on the amount the City may invest in any one issuer.

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2009

Custodial credit risk – For investments, custodial credit risk is the risk that in the event of a failure of the counterparty, the City will not be able to recover the value of its investments that are in the possession of an outside party. As of December 31, 2009, all investments of the City were insured, registered and held by the City or its agent in the City’s name.

Note 3 RECEIVABLES

Significant receivable balances not expected to be collected within one year of December 31, 2009 are as follows:

	Primary Government						Total
	Major Funds						
	General	Debt Service Fund	Public		Community Center Operations	Nonmajor Funds	
			Improvements Project Fund	Ambulance Service			
Delinquent taxes receivable	\$416,465	\$108,471	\$ -	\$285	\$8,437	\$8,969	\$542,627
Special assessments receivable	6,312	10,444,425	1,000,594	-	-	-	11,451,331
Ambulance receivable (net)	-	-	-	51,967	-	-	51,967
	<u>\$422,777</u>	<u>\$10,552,896</u>	<u>\$1,000,594</u>	<u>\$52,252</u>	<u>\$8,437</u>	<u>\$8,969</u>	<u>\$12,045,925</u>

Special deferred assessments are not currently collectible due to the City’s policy of granting temporary deferments of assessments for trunk sewer and water lines until laterals permit connection. Special deferred assessments also include temporary deferments granted under Minnesota Statutes for senior citizens and green acres. The amount due from the County represents special assessments collected by the County but not yet transmitted to the City.

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred revenue and unearned revenue reported in the governmental funds were as follows:

	Unavailable	Unearned
Delinquent property taxes receivable	\$627,328	\$ -
Delinquent special assessments receivable	140,137	-
Special assessments not yet due	12,454,672	-
Other	1,622	6,537
Total deferred/unearned revenue for governmental funds	<u>\$13,223,759</u>	<u>\$6,537</u>

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2009

Note 4 DUE TO/FROM OTHER FUNDS AND TRANSFERS

The City has the following due to/from other fund balances at December 31, 2009:

	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
Major Funds:		
General Fund	\$3,716,236	\$ -
Debt Service Fund	91,255	-
Public Improvement Projects Fund	-	2,057,231
Ambulance Service	-	1,608,720
Community Center Operations	-	299,267
Sanitary Sewer	197,168	-
Nonmajor Funds:		
Special Revenue Funds:		
Recreation Programs	4,919	-
Taste of Maplewood	-	19,345
State Grants	-	25,232
Capital Project Funds:		
Fire Truck Replacement	271,972	-
Redevelopment	-	47,826
W.A.C. North St. Paul District	-	1,913
W.A.C. St. Paul District	-	168,113
Bruentrup Farm Restoration	-	25,712
Fiduciary Funds:		
Developer Projects	-	28,191
Total	<u>\$4,281,550</u>	<u>\$4,281,550</u>

Due to/from other funds represent temporary balances due to reclassifications of funds with internally reported negative cash balances which will be eliminated with a combination of tax levies, bond proceeds and other operating revenues.

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2009

All transfers of assets between funds require City council approval. A summary of transfers by fund type is as follows:

	Transfers Out					Total
	General	Public Improvement	Nonmajor Governmental	Sanitary Sewer	Environmental Utility	
Transfers in:						
General	\$ -	\$5,695	\$ -	\$ -	\$ -	\$5,695
Debt Service	350,000	35,690	335,101	293,925	112,660	1,127,376
Public Improvement	-	-	-	428,600	127,000	555,600
Nonmajor Governmental	45,000	-	-	-	-	45,000
Total transfers out	<u>\$395,000</u>	<u>\$41,385</u>	<u>\$335,101</u>	<u>\$722,525</u>	<u>\$239,660</u>	<u>\$1,733,671</u>

Interfund transfers allow the City to allocate financial resources to the funds that receive benefit from services provided by another fund, or to establish or close out funds. All of the City's 2009 transfers fell under that category and are considered routine and consistent with previous practice.

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2009

Note 5 CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2009 was as follows:

Primary Government	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$9,941,045	\$149,930	\$ -	\$10,090,975
Construction in progress	42,175,085	9,251,911	(24,771,954)	26,655,042
Total capital assets, not being depreciated	<u>52,116,130</u>	<u>9,401,841</u>	<u>(24,771,954)</u>	<u>36,746,017</u>
Capital assets, being depreciated:				
Buildings	14,898,255	-	-	14,898,255
Equipment	4,537,016	152,330	(210,822)	4,478,524
Vehicles	5,888,308	527,553	(454,129)	5,961,732
Other improvements	450,982	423,216	-	874,198
Infrastructure	85,128,244	17,393,600	(3,276,870)	99,244,974
Total capital assets, being depreciated	<u>110,902,805</u>	<u>18,496,699</u>	<u>(3,941,821)</u>	<u>125,457,683</u>
Less accumulated depreciation for:				
Buildings	4,537,129	348,875	-	4,886,004
Equipment	2,857,582	325,565	(188,830)	2,994,317
Vehicles	2,728,345	321,394	(383,092)	2,666,647
Other improvements	195,148	37,503	-	232,651
Infrastructure	25,790,209	2,238,251	(1,671,947)	26,356,513
Total accumulated depreciation	<u>36,108,413</u>	<u>3,271,588</u>	<u>(2,243,869)</u>	<u>37,136,132</u>
Total capital assets being depreciated - net	<u>74,794,392</u>	<u>15,225,111</u>	<u>(1,697,952)</u>	<u>88,321,551</u>
Governmental activities capital assets - net	<u>\$126,910,522</u>	<u>\$24,626,952</u>	<u>(\$26,469,906)</u>	<u>\$125,067,568</u>

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2009

	Beginning Balance	Increases	Decreases	Ending Balance
Business-type activities:				
Capital assets, not being depreciated:				
Land	\$804,338	\$ -	\$ -	\$804,338
Total capital assets, not being depreciated	<u>804,338</u>	<u>0</u>	<u>0</u>	<u>804,338</u>
Capital assets, being depreciated:				
Buildings	11,629,382	-	-	11,629,382
Improvements other than buildings	39,096,741	4,979,299	-	44,076,040
Equipment	733,717	14,576	-	748,293
Vehicles	682,905	148,220	-	831,125
Total capital assets, being depreciated	<u>52,142,745</u>	<u>5,142,095</u>	<u>0</u>	<u>57,284,840</u>
Less accumulated depreciation:				
Buildings	3,365,198	265,340	-	3,630,538
Improvements other than buildings	14,819,733	738,042	-	15,557,775
Equipment	315,683	77,125	-	392,808
Vehicles	485,792	45,136	-	530,928
Less accumulated depreciation	<u>18,986,406</u>	<u>1,125,643</u>	<u>0</u>	<u>20,112,049</u>
Total capital assets being depreciated - net	<u>33,156,339</u>	<u>4,016,452</u>	<u>0</u>	<u>37,172,791</u>
Business-type activities capital assets - net	<u>\$33,960,677</u>	<u>\$4,016,452</u>	<u>\$0</u>	<u>\$37,977,129</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	\$26,531
Public safety	408,144
Public works	2,087,144
Recreation programs	152
Citizen services	12,570
Community development and parks	425,157
Capital assets held by the City's internal service fund	311,890
Total depreciation expense - governmental activities	<u>\$3,271,588</u>
Business-type activities:	
Sewer	\$362,025
Community center	291,943
Environmental utility	416,669
Ambulance services	55,006
Total depreciation expense - business-type activities	<u>\$1,125,643</u>

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2009

Note 6 TAX ABATEMENT NOTE PAYABLE

In 2004, the City became indebted in the amount of \$2,888,000 to Legacy Holdings LLC for the purchase of real estate to be used in a tax abatement development district. No interest will accrue during the term of the note and the note will terminate upon payment in full of the principal amount, an event of default under the development agreement, or if any principal remains unpaid as of September 8, 2013. The City will make principal payments to the developer from tax abatement bond proceeds and the payments will be made as each phase of the development occurs in the form of credits on special assessments. During 2009, the City made \$201,053 of principal payments and remaining balance due on the note is \$1,011,689.

Note 7 EMPLOYEE BENEFITS PAYABLE

The Employee Benefits (Internal Service) Fund accounts for employee fringe benefit expenses and provides a reserve to finance accumulated leave benefits and severance pay. The liabilities included in this report are the portion of accrued vacation, annual leave, sick leave, and compensatory time off hours that are payable as severance pay. These employee benefits were:

	<u>December 31, 2009</u>
Vacation and annual leave	\$868,023
Sick leave	432,860
Compensatory time off	65,516
Accrued taxes and benefits	<u>45,030</u>
	<u><u>\$1,411,429</u></u>

Vacation, annual leave, and compensatory time off are payable when used or upon termination of employment. Sick leave is payable when used and in some cases upon termination of employment. Also, in some cases, sick leave can be converted to deferred compensation or vacation. For sworn police officers, sick leave is payable upon retirement or termination under satisfactory conditions after at least ten years of service at a rate of 50% times accumulated sick leave up to 300 days. Employees hired after May 19, 1978 receive no severance pay if their position is covered by the A.F.S.C.M.E. or Metro Supervisory Association union contracts. All other employees are eligible to receive severance pay for sick leave upon termination at a rate of 50% times accumulated sick leave with a maximum allowance of 50 days pay.

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2009

Note 8 LONG-TERM DEBT

During 2009 the amount of the City's long-term liabilities changed as follows:

	Balance 12/31/08	Additions	Deductions	Balance 12/31/09	Due Within One Year
G.O. Bonds	\$75,352,297	\$7,370,000	(\$10,105,000)	\$72,617,297	\$9,485,000
Premium (discount)	196,189	143,448	(16,717)	322,920	32,337
Notes payable	1,213,235	-	(201,546)	1,011,689	-
Employee benefits	1,583,308	80,740	(252,619)	1,411,429	172,043
	<u>\$78,345,029</u>	<u>\$7,594,188</u>	<u>(\$10,575,882)</u>	<u>\$75,363,335</u>	<u>\$9,689,380</u>

Principal and interest payments on the general obligation bonds are financed by the Debt Service Fund. The bonds are payable from special assessments, to be levied and collected for local improvement, from general property taxes and from state street aid. The general credit of the City is obligated only to the extent that liens foreclosed against properties involved in special assessment districts are insufficient to retire outstanding bonds. Employee benefits payable will be financed by an internal service fund. It is not practicable to determine the specific year for payment of employee benefits payable.

During the year, bonds totaling \$7,370,000 were issued to provide funds for public improvement projects and to refund existing debt.

CURRENT REFUNDINGS

On April 1, 2009, the City issued \$4,680,000 of General Obligation Improvement and Refunding Bonds, Series 2009A with interest rates ranging from 2.0% to 4.4%. The improvement portion of the bonds (\$3,020,000) was used to finance street improvement projects. The refunding portion of the bonds (\$1,660,000) was used to advance refund the outstanding 2001B General Obligation Improvement Bonds on May 15, 2009. The interest rates on these bonds ranged from 4.0% to 4.6%. This advance refunding reduced debt service payments by \$87,352 with a net present value of \$94,964.

On December 1, 2009, the City issued \$2,690,000 of General Obligation Improvement Refunding Bonds, Series 2009B with interest rates ranging from 2.5% to 3.0%. The proceeds were used to advance refund the outstanding 2002A General Obligation Improvement Bonds on February 1, 2010. The interest rates on these bonds ranged from 3.75% to 4.50%. This advance refunding reduced debt service payments by \$222,395 with a net present value of \$204,619.

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2009

A summary of outstanding G.O. Bonds at December 31, 2009 is as follows:

	Average Interest Rates	Year Issued	Year of Maturity	Original Issue	Payable 12/31/09
Improvement refunding	4.36%	1998	2011	\$1,275,000	\$220,000
Tax increment	5.68%	1999	2023	692,297	692,297
Improvement	4.05%	2002	2018	4,815,000	3,035,000
Improvement refunding	3.29%	2002	2011	3,345,000	895,000
Tax increment refunding	3.65%	2002	2015	5,185,000	2,575,000
Open space refunding	3.56%	2002	2014	3,425,000	1,715,000
Improvement	3.51%	2003	2011	3,650,000	2,380,000
Sewer revenue	3.53%	2003	2019	1,490,000	915,000
Improvement refunding	3.18%	2004	2016	215,000	135,000
Fire safety refunding	3.82%	2004	2021	2,725,000	2,725,000
Improvement	3.95%	2004	2024	13,010,000	8,740,000
Tax abatement	3.98%	2004	2020	5,025,000	4,205,000
Capital improvement plan	4.48%	2004	2024	700,000	575,000
State aid street	4.18%	2004	2024	5,355,000	4,005,000
Improvement	3.87%	2005	2021	2,115,000	1,735,000
Equipment certificates	3.77%	2006	2011	290,000	125,000
Improvement	4.00%	2006	2026	6,085,000	5,720,000
Improvement	4.32%	2007	2023	10,060,000	8,965,000
Improvement	4.06%	2007	2023	5,090,000	4,965,000
Improvement	3.91%	2008	2024	9,970,000	9,970,000
Improvement refunding	3.34%	2008	2019	1,070,000	955,000
Improvement and refunding	3.58%	2009	2025	4,680,000	4,680,000
Improvement refunding	2.78%	2009	2018	2,690,000	2,690,000
				<u>\$92,957,297</u>	<u>\$72,617,297</u>
Total bonds payable				<u>\$92,957,297</u>	<u>\$72,617,297</u>

All long-term bonded indebtedness outstanding at December 31, 2009 is backed by the full faith and credit of the City, including special assessments and water revenue bond issues. Delinquent assessments receivable at December 31, 2009 were \$140,137.

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2009

The scheduled annual principal and interest payments on the City's indebtedness as of December 31, 2009 are the following:

Year Ending December 31,	Bonds		
	Governmental Activities		
	Principal	Interest	Total
2010	\$9,485,000	\$2,663,674	\$12,148,674
2011	6,955,000	2,336,571	9,291,571
2012	6,170,000	2,097,933	8,267,933
2013	6,027,458	2,073,337	8,100,795
2014	5,939,672	1,745,204	7,684,876
2015	5,620,537	1,528,229	7,148,766
2016	5,171,101	1,331,315	6,502,416
2017	4,887,818	1,145,012	6,032,830
2018	4,559,226	965,952	5,525,178
2019	4,056,288	793,201	4,849,489
2020	3,238,033	636,148	3,874,181
2021	2,899,354	489,473	3,388,827
2022	2,554,724	360,280	2,915,004
2023	2,508,086	252,774	2,760,860
2024	1,650,000	86,450	1,736,450
2025	550,000	32,770	582,770
2026	345,000	14,318	359,318
Total	<u>\$72,617,297</u>	<u>\$18,552,641</u>	<u>\$91,169,938</u>

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2009

REVENUE PLEDGED

Future revenue pledged for the payment of long-term debt is as follows:

Bond Issue	Use of Proceeds	Revenue Pledged				Remaining Principal and Interest	Current Year	
		Type	Percent of Total Debt Service	Debt service as a % of net revenues	Term of Pledge		Principal and Interest Paid	Pledged Revenue Received
1998B Improvement ref.	Infrastructure improvements	Special assessments	22%	n/a	2001-2011	\$234,000	\$129,628	\$13,811
1999B Tax increment	TIF district financing	Tax increment	100%	n/a	2012 - 2022	\$1,770,000	\$ -	\$ -
2002A Improvement	Infrastructure improvements	Special assessments	49%	n/a	2003 - 2017	\$3,097,356	\$440,330	\$92,919
2003A Improvement	Infrastructure improvements	Special assessments	50%	n/a	2004 - 2018	\$2,818,741	\$337,250	\$104,433
2003B Sewer revenue	Infrastructure improvements	Special assessments Sewer charges	12% 87%	n/a 86%	2004 - 2018 2004 - 2018	\$1,093,616	\$113,619	\$ - \$132,140
2004A Improvement ref.	Infrastructure improvements	Special assessments	3%	n/a	2004 - 2015	\$3,545,869	\$123,848	\$12,970
2004B Improvement	Infrastructure improvements	Special assessments	76%	n/a	2004 - 2019	\$11,048,515	\$1,179,860	\$1,435,464
2004E State aid street	Infrastructure improvements	State-aid	100%	n/a	2004 - 2023	\$5,341,788	\$444,137	\$444,137
2005A Improvement	Infrastructure improvements	Special assessments	74%	n/a	2006 - 2020	\$2,149,916	\$218,398	\$433,707
2006A Improvement	Infrastructure improvements	Special assessments	25%	n/a	2007 - 2021	\$7,842,658	\$536,998	\$116,572
2007A Improvement	Infrastructure improvements	Special assessments	54%	n/a	2008-2022	\$11,123,563	\$1,502,481	\$510,661
2007B Improvement	Infrastructure improvements	Special assessments	31%	n/a	2008-2022	\$6,415,169	\$327,575	\$140,921
2008A Improvement	Infrastructure improvements	Special assessments State-aid	33% 41%	n/a n/a	2009-2023 2009-2023	\$12,744,306	\$463,203	\$297,541 \$189,047
2009A Improvement and ref.	Infrastructure improvements	Special assessments	23%	n/a	2009-2024	\$5,909,790	\$ -	\$382,594
2009B Improvement ref.	Infrastructure improvements	Special assessments	11%	n/a	2010-2017	\$3,038,525	\$ -	\$92,919

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2009

State of Minnesota Statutes, Chapter 475, provides that the City shall not incur or be subject to a net debt in excess of 3.0% of the market value of taxable property. At December 31, 2009 the legal debt margin was calculated as follows:

Market value of taxable property	<u>\$3,918,194,300</u>
Debt limit, 3% of market value	\$117,545,829
Less amount of debt (applicable to debt limit)	<u>(5,445,000)</u>
Legal debt margin	<u>\$112,100,829</u>

Note 9 TAX INCREMENT DISTRICTS

The City is the administering authority for the following Tax Increment Districts.

The following table reflects values as of December 31, 2009:

	<u>Housing District 1-1</u>	<u>Housing District 1-2</u>	<u>Housing District 1-3</u>	<u>Housing District 1-4</u>	<u>Housing District 1-5</u>
Year established	1986	1986	1989	1994	1994
Duration of district	12/31/2016	12/31/2015	12/31/2018	12/31/2020	12/31/2020
Tax capacity:					
Original	\$99	\$1,170	\$241	\$455	\$340
Current	<u>87,500</u>	<u>134,106</u>	<u>49,598</u>	<u>31,825</u>	<u>26,010</u>
Captured - retained	<u>\$87,401</u>	<u>\$132,936</u>	<u>\$49,357</u>	<u>\$31,370</u>	<u>\$25,670</u>

	<u>Housing District 1-6</u>	<u>Housing District 1-7</u>	<u>Housing District 1-8</u>	<u>Economic Development District 1-5</u>
Year established	1995	2005	2005	2003
Duration of district	12/31/2023	12/31/2031	12/31/2030	12/31/2012
Tax capacity:				
Original	\$9,025	\$1,314	\$7,309	\$86,633
Current	<u>75,281</u>	<u>21,213</u>	<u>65,606</u>	<u>129,932</u>
Captured - retained	<u>\$66,256</u>	<u>\$19,899</u>	<u>\$58,297</u>	<u>\$43,299</u>

The City issued tax increment bonds in the amount of \$5,185,000 in 2002, \$692,297 in 1999, \$8,190,000 in 1993, \$1,735,000 in 1989 and \$2,490,000 in 1986 for the above tax increment financing districts. These bonds were not allocated among the above districts.

Note 10 JOINT POWERS AGREEMENT GUARANTEED INDEBTEDNESS

The City entered into a joint powers agreement with the City of Oakdale and Independent School District No. 622 (ISD 622) (collectively the parties) for the construction and operation of an ice arena at Tartan High School. ISD 622 issued \$1,950,000 General Obligation Recreational Facility Revenue Bonds, Series 1996B (revenue bonds) in July 1996 to finance the construction of the ice arena. Gross project revenues have been pledged for the payment of principal and interest on the revenue bonds. The parties have individually agreed to provide one-third of any shortfall in revenues to make debt service payments on the revenue bonds and/or pay operating costs of the ice arena. During 2009 the City provided \$40,373 in funding for the ice arena.

Note 11 PENSION PLANS

A. PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (PERA)

PLAN DESCRIPTION

All full-time and certain part-time employees of the City are covered by defined benefit plans administered by the Public Employees Retirement Association of Minnesota (PERA). PERA administers the Public Employees Retirement Fund (PERF) and the Public Employees Police and Fire Fund (PEPFF) which are cost-sharing, multiple-employer retirement plans. These plans are established and administered in accordance with Minnesota Statutes, Chapters 353 and 356.

PERF members belong to either the Coordinated Plan or the Basic Plan. Coordinated Plan members are covered by Social Security and Basic Plan members are not. All new members must participate in the Coordinated Plan. All police officers, firefighters and peace officers who qualify for membership by statute are covered by the PEPFF.

PERA provides retirement benefits as well as disability benefits to members, and benefits to survivors upon death of eligible members. Benefits are established by State Statute, and vest after three years of credited service. The defined retirement benefits are based on a member's highest average salary for any five successive years of allowable service, age, and years of credit at termination of service.

The benefit provisions stated in the previous paragraphs of this section are current provisions and apply to active plan participants. Vested, terminated employees who are entitled to benefits but are not receiving them yet are bound by the provisions in effect at the time they last terminated their public service.

PERA issues a publicly available financial report that includes financial statements and required supplementary information for PERF and PEPFF. That report may be obtained on the internet at www.mnpera.org, by writing to PERA, 60 Empire Drive #200, St. Paul, Minnesota, 55103-2088 or by calling (651)296-7460 or 1-800-652-9026.

CITY OF MAPLEWOOD, MINNESOTA
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FUNDING POLICY

Minnesota Statutes Chapter 353 sets the rates for employer and employee contributions. These statutes are established and amended by the state legislature. The City makes annual contributions to the pension plans equal to the amount required by state statutes. PERF Basic Plan members and Coordinated Plan members were required to contribute 9.1% and 6.0%, respectively, of their annual covered salary in 2009. PEPFF members were required to contribute 9.4% of their annual covered salary in 2009. The City is required to contribute the following percentages of annual covered payroll: 11.78% for Basic Plan PERF members, 6.75% for Coordinated Plan PERF members, and 14.1% for PEPFF members. Employer contribution rates for the Coordinated Plan PERF members will increase to 7%, effective January 1, 2010. The City's contributions for the last three years which were equal to the contractually required contributions for each year as set by State Statute are as follows:

Year Ended December 31,	City	
	PERF	PEPFF
2007	\$395,107	\$588,604
2008	433,663	685,270
2009	451,446	774,428

B. RETIREMENT - MAPLEWOOD VOLUNTEER FIRE DEPARTMENT RELIEF ASSOCIATION

PLAN DESCRIPTION

All members of the Maplewood Fire Department Relief Association are covered by a defined benefit plan administered by the Maplewood Fire Department Relief Association. The plan is a single employer retirement plan and is established and administered in accordance with Minnesota Statute, Chapter 69. The Association is comprised of volunteers and therefore there is no covered payroll.

The Association provides retirement benefits as well as disability benefits to members, and benefits to survivors upon death of eligible members. Benefits are established in accordance with State Statute, and vest after ten years of credited service. The defined retirement benefits are based on a member's years of service. Benefit provisions can be amended by the Association within the parameters provided by State Statutes.

The Association issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Maplewood Firefighters' Association, P.O. Box 9053, North St. Paul, Minnesota 55109.

CITY OF MAPLEWOOD, MINNESOTA
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FUNDING POLICY

Minnesota Statutes Chapter 69.772 sets the minimum contribution requirement for the City of Maplewood and State Aid on an annual basis. These statutes are established and amended by the state legislature. The Association is comprised of volunteers; therefore, members have no contribution requirements. During the year, the City recognized as revenue and as an expenditure on behalf payments of \$142,621 made by the State of Minnesota for the Fire Relief Association. The City's annual pension cost and related information for the current year is as follows:

Annual pension cost - total	\$234,555
Contributions made:	
City	\$91,934
State aid - pass-through	\$142,621
Actuarial valuation date	12/31/09
Actuarial cost method	Entry age normal
Amortization method	Level dollar Closed
Remaining amortization period:	
Normal cost	20 years
Prior service cost	10 years
Asset valuation method	Market
Actuarial assumptions:	
Investment rate of return	5%
Projected salary increases	N/A
Inflation rate	N/A
Cost of living adjustments	None
Age of service requirements	50
Post-retirement benefits increase	None

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2009

THREE-YEAR TREND INFORMATION

<u>Year Ended</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
12/31/2007	\$316,638	100%	\$ -
12/31/2008	288,302	100%	-
12/31/2009	234,555	100%	-

REQUIRED SUPPLEMENTARY INFORMATION

<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Assets</u>	<u>Actuarial Accrued Liability (AAL)</u>	<u>(Unfunded)/ Assets in Excess of AAL (UAAL)</u>	<u>Funded Ratio</u>
12/31/2007	\$5,308,671	\$5,380,100	(\$71,429)	98.7%
12/31/2008	3,533,741	5,065,978	(1,532,237)	69.8%
12/31/2009	4,216,518	4,990,808	(774,290)	84.5%

Note 12 OTHER POST-EMPLOYMENT BENEFITS

In 2008, the City prospectively implemented the requirement of a new accounting pronouncement, GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other than Pensions*.

A. PLAN DESCRIPTION

In addition to providing the pension benefits described in Note 11, the City provides post-employment health care benefits (as defined in paragraph B) for retired employees through a single-employer defined benefit plan. The City of Maplewood, Minnesota's OPEB plan is administered by the City. The authority to provide these benefits is established in Minnesota Statutes Sections 471.61 Subd. 2a, and 299A.465. The benefits, benefit levels, employee contributions and employer contributions are governed by the City and can be amended by the City through its personnel manual and collective bargaining agreements with employee groups. The Plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the Plan. The Plan does not issue a separate report.

B. BENEFITS PROVIDED

Retirees

The City is required by State Statute to allow retirees to continue participation in the City's group health insurance plan if the individual terminates service with the City through service retirement or disability retirement. Eligibility for benefits is the earlier of age 50 and 3 years of service for firefighter and police, age 55 and 3 years for service for other actives, or age 65.

All health care coverage is provided through the City's group health insurance plans. The retiree is required to pay 100% of their premium cost for the City-sponsored group health insurance plan in which they participate. The premium is a blended rate determined on the entire active and retiree population. Since the projected claims costs for retirees exceed the blended premium paid by retirees, the retirees are receiving an implicit rate subsidy (benefit). The coverage levels are the same as those afforded to active employees. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the City's plan becomes secondary.

C. PARTICIPANTS

As of the actuarial valuation dated May 2009, participants consisted of:

Retirees and beneficiaries currently purchasing health insurance through the City	17
Active employees	<u>145</u>
Total	<u><u>162</u></u>
Participating employers	<u><u>1</u></u>

D. FUNDING POLICY

The additional cost of using a blended rate for actives and retirees is currently funded on a pay-as-you-go basis. The City Council may change the funding policy at any time.

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2009

E. ANNUAL OPEB COSTS AND NET OPEB OBLIGATION

The City's annual other post employment benefit (OPEB) cost is calculated based on the annual required contribution (ARC) of the employer, an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years. The net OPEB obligation as of December 31, 2009, was calculated as follows:

Annual required contribution (ARC)	\$164,944
Interest on net OPEB obligation	4,253
Adjustment to ARC	(6,149)
Annual OPEB cost	<u>163,048</u>
Contributions made during the year	<u>(72,012)</u>
Increase (decrease) in net OPEB obligation	91,036
Net OPEB obligation - beginning of year	<u>106,332</u>
Net OPEB obligation - end of year	<u><u>\$197,368</u></u>

The City's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation for 2009 was as follows:

<u>Fiscal Year Ended</u>	<u>Annual OPEB Cost</u>	<u>Employer Contributions</u>	<u>Percentage of Annual OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
December 31, 2009	<u><u>\$163,048</u></u>	<u><u>\$72,012</u></u>	<u><u>44.2%</u></u>	<u><u>\$197,368</u></u>

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2009

F. FUNDED STATUS AND FUNDING PROGRESS

The City currently has no assets that have been irrevocably deposited in a trust for future health benefits, therefore, the actuarial value of assets is zero. The funded status of the plan was as follows:

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL)* (b)	Unfunded Actuarial Accrued Liability (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a) / c)
January 1, 2008	\$ -	\$1,285,714	\$1,285,714	0.0%	\$9,630,129	13.4%

*Using the projected unit credit actuarial cost method.

Note, the first OPEB actuarial valuation was conducted as of January 1, 2008. There is no data available prior to the first valuation.

G. ACTUARIAL METHODS AND ASSUMPTIONS

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and the health care cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions (ARC) of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to financial statements, presents multi-year trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effect of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the January 1, 2008 actuarial valuation, the Projected Unit Credit Actuarial cost method was used. The actuarial assumptions included a 4.0% investment rate of return (net of administrative expenses) and an initial annual health care cost trend rate of 10% reduced by 0.5% each year to arrive at an ultimate health care cost trend rate of 5.0%. The actuarial value of assets was \$0. The Plan's unfunded actuarial accrued liability is being amortized using the level percentage of projected payroll method over 30 years on a closed basis. The remaining amortization period at December 31, 2009, was 28 years.

Note 13 COMMITMENTS AND CONTINGENCIES

A. LITIGATION

The City attorney has indicated there are three existing lawsuits that have been filed in which the City is a defendant. The likelihood of loss is unknown, however, losses up to \$1,000,000 will be covered by the City's insurance carrier, less a \$200,000 deductible.

B. FEDERAL AND STATE FUNDS

The City receives financial assistance from federal and state governmental agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with the terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the applicable fund. However, in the opinion of management, any such disallowed claims will not have a material effect on any of the financial statements of the individual fund types included herein or on the overall financial position of the City at December 31, 2009.

C. TAX INCREMENT DISTRICTS

The City's tax increment districts are subject to review by the State of Minnesota Office of the State Auditor (OSA). Any disallowed claims or misuse of tax increments could become a liability of the applicable fund. Management has indicated that they are not aware of any instances of noncompliance which would have a material effect on the financial statements.

D. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; employment practices; injuries to employees; auto liability and physical damage; land use claims; and natural disasters.

Workers compensation coverage is provided through a pooled self-insurance program through the League of Minnesota Cities Insurance Trust (LMCIT). The City pays an annual premium to LMCIT based on estimated payroll and is subject to audit for the actual payroll during the policy term. The LMCIT reinsures its workers' compensation through the Workers Compensation Reinsurance Association (WCRA) as required by law. The City can select from a number of deductible options per occurrence to lower its premium costs. An experience modification factor is applied to the policy based on loss experience from the prior three years of each policy term. The premium is adjusted either up or down based on the experience modification factor. The LMCIT may also apply a premium discount to the policy which is subjective. The amount of premium adjustment, if any, is considered immaterial and not recorded until received or paid.

Property and casualty insurance coverage is provided through a pooled self-insurance program through the LMCIT. The City pays an annual premium to the LMCIT based on reported exposures for the new policy term. The policy has a package modification factor based on claims experience

from the past three years prior to the policy term, and the City receives a premium adjustment for its deductible and aggregate choices. The LMCIT uses various reinsurers for excess liability coverage needs and higher limit requirements based on contractual agreements. The City is subject to supplemental assessments if deemed necessary by the LMCIT. For property and casualty coverage, each occurrence deductible is \$50,000 with an annual aggregate deductible of \$200,000 (if the aggregate is reached, the deductible is \$1,000 per loss), except that a deductible of \$200,000 per occurrence shall apply to each and every employment or related claim with no annual aggregate. Effective July 1, 2008, the City no longer has open meeting law and excess liability coverage.

The City carries commercial insurance for all other risks of loss, including life, employee health and accident insurance.

E. CONSTRUCTION COMMITMENTS

The City has entered into numerous construction contracts with outstanding commitments of \$1,509,075 as of December 31, 2009.

Note 14 COMMERCIAL DEVELOPMENT REVENUE NOTES/BONDS

From time to time, the City has issued Commercial Development Revenue Notes/Bonds in accordance with the Minnesota Municipal Industrial Development Act. These obligations are issued to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The obligations are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the obligations, ownership of the acquired facilities transfers to the private-sector entity served by the debt issuance. Neither the City, the State nor any political subdivision is obligated in any manner for repayment of the obligations. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

There were 21 series of notes/bonds outstanding, with an aggregate principal amount payable of \$88,172,228 on December 31, 2009.

Note 15 HOUSING AND REDEVELOPMENT AUTHORITY CONDUIT FINANCING

On December 12, 2005, the HRA approved the issuance of \$3,400,000 tax exempt revenue bonds for the Hill Murray Foundation. The bonds will be used to purchase approximately 40 acres of land that is the current footprint of the Hill Murray School along with an additional 4 acres of land located in the City. The HRA has no legal obligation to make principal and interest payments on the bonds. Also, the bonds do not constitute an indebtedness of the City within the meaning of any state constitutional provision or statutory limitation. The obligations are secured by the property financed and are payable solely from payments received on the underlying mortgage. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
 December 31, 2009

Note 16 DEFERRED AD VALOREM TAX LEVIES - BONDED DEBT

General obligation bond issues sold by the City are financed by ad valorem tax levies and special assessment bond issues in addition to special assessments levied against the benefiting properties. When a bond issue to be financed partially or completely by ad valorem tax levies is sold, specific annual amounts of such tax levies are stated in the bond resolution and the County Auditor is notified and instructed to levy these taxes over the appropriate years. The future tax levies are subject to cancellation when and if the City has provided alternative sources of financing. The City Council is required to levy any additional taxes found necessary for full payment of principal and interest.

These future scheduled tax levies are not shown as assets in the accompanying financial statements at December 31, 2009.

Note 17 PROMISSORY NOTE RECEIVABLE

In conjunction with participation in a Community Development Block Program, the City acquired a promissory note receivable of \$182,388. No interest shall accrue on the note. This note is payable to the City on September 15, 2021 or upon sale of the improved property. The City has a security interest in surplus proceeds of the sale of the project. Because of uncertainties involved, this note is not recorded in the financial statements.

Note 18 DEFICIT FUND BALANCES

At December 31, 2009, individual funds with deficit fund balances are as follows:

Fund	Fund Balance
Special revenue funds:	
Recreation programs	(\$18,162)
Taste of Maplewood	(18,797)
State Grants	(14,211)
Capital project funds:	
Public improvement projects	(1,908,554)
Redevelopment	(47,826)
Sewer Lift Station #18	(1,256)
Bruentrup Farm Restoration	(14,513)
W.A.C. North St. Paul District	(1,906)
W.A.C. St. Paul District	(159,251)
Enterprise funds:	
Ambulance service	(323,691)
Internal service funds:	
Employee benefits	(61,965)

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2009

Note 19 MAJOR TAXPAYER

The City has one major taxpayer, 3M Company. The net tax capacity value for this taxpayer represented approximately 11.3% of the City's net total tax capacity value for taxes payable in 2009.

Note 20 RECENTLY ISSUED ACCOUNTING STANDARDS

The Governmental Accounting Standards Boards (GASB) recently approved the following statements which were not implemented for these financial statements:

Statement No. 51 *Accounting and Financial Reporting for Intangible Assets*. The provisions of this Statement are effective for financial statements for periods beginning after June 15, 2009.

Statement No. 53 *Accounting and Financial Reporting for Derivative Investments*. The provisions of this Statement are effective for financial statements for periods beginning after June 15, 2009.

Statement No. 54 *Fund Balance Reporting and Governmental Fund Type Definitions*. The provisions of this Statement are effective for financial statements for periods beginning after June 15, 2010.

The effect these standards may have on future financial statements is not determinable at this time.

Note 21 SUBSEQUENT EVENT

In May 2010, the City issued \$11,790,000 of Taxable General Obligation Bonds, Series 2010A (Build America Bonds) to finance infrastructure improvement projects in various areas of the City. The bonds have interest rates ranging from 1.5% to 5.5% and mature on February 1, 2027.

In July 2010, the City issued \$4,050,000 of General Obligation Refunding Bonds, Series 2010B to refund the remaining maturities of the General Obligation Tax Increment Refunding Bonds, Series 2002C, the General Obligation Improvement Bonds, Series 2003A, and the General Obligation Sewer Revenue Bonds, Series 2003B. The bonds have interest rates ranging from 2.0% to 3.25% and mature on February 1, 2019.

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF MAPLEWOOD, MINNESOTA
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE - GENERAL FUND
For The Year Ended December 31, 2009

Statement 10

	Budgeted Amounts		2009 Actual Amounts	Variance with Final Budget	2008 Actual Amounts
	Original	Final			
Revenues:					
General property taxes	\$11,572,900	\$11,157,610	\$11,203,645	\$46,035	\$10,709,473
Licenses and permits	1,253,260	860,186	1,106,232	246,046	1,251,778
Intergovernmental	1,297,230	894,280	722,196	(172,084)	1,206,706
Special assessments	28,180	28,180	41,560	13,380	35,112
Charges for services	3,738,240	3,698,444	3,501,849	(196,595)	3,504,657
Fines and forfeits	195,000	195,000	205,491	10,491	218,172
Investment income	266,540	116,540	43,614	(72,926)	246,697
Miscellaneous	136,930	132,230	145,435	13,205	273,137
Total revenues	18,488,280	17,082,470	16,970,022	(112,448)	17,445,732
Expenditures:					
Citizen services	1,223,390	1,161,666	1,174,359	(12,693)	943,617
Community development and parks	1,655,360	1,523,472	1,594,765	(71,293)	2,100,348
Executive	1,026,240	909,411	793,807	115,604	1,138,074
Finance	642,650	624,650	663,553	(38,903)	686,397
Fire	1,874,320	1,770,685	1,475,182	295,503	1,583,189
Legislative	152,780	152,780	142,916	9,864	153,935
Police	7,502,890	7,243,159	7,212,044	31,115	7,403,958
Public works	3,973,010	3,722,038	3,698,125	23,913	3,288,483
Investment management fees - General Fund	39,690	39,690	28,908	10,782	30,432
Capital outlay	-	153,307	155,068	(1,761)	225,655
Debt service:					
Principal	-	-	-	-	5,929
Total expenditures	18,090,330	17,300,858	16,938,727	362,131	17,560,017
Revenues over (under) expenditures	397,950	(218,388)	31,295	249,683	(114,285)
Other financing sources (uses):					
Transfers in	488,240	488,240	5,695	(482,545)	512,548
Transfers out	(955,265)	(397,435)	(395,000)	2,435	(503,078)
Proceeds - sale of capital assets	-	48,860	118,099	69,239	48,316
Total other financing sources (uses)	(467,025)	139,665	(271,206)	(410,871)	57,786
Net change in fund balance	(\$69,075)	(\$78,723)	(239,911)	(\$161,188)	(56,499)
Fund balance - January 1, as previously reported			6,752,051		6,942,550
Prior period adjustment			-		(134,000)
Fund balance - January 1, as restated			6,752,051		6,808,550
Fund balance - December 31			6,512,140		6,752,051

CITY OF MAPLEWOOD, MINNESOTA
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE
NOTE TO RSI
December 31, 2009

Note A **BUDGETS**

The General Fund and Special Revenue Fund budgets are legally adopted on a basis consistent with accounting principles generally accepted in the United States of America. The legal level of budgetary control is at the department level for all Funds.

CITY OF MAPLEWOOD, MINNESOTA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF FUNDING PROGRESS - RETIREE HEALTH PLAN
For The Year Ended December 31, 2009

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL)* (b)	Unfunded Actuarial Liability (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL As A Percentage of Covered Payroll ((b-a) / c)
January 1, 2008	\$ -	\$1,285,714	\$1,285,714	0.0%	\$9,630,129	13.4%

*Using the entry age normal actuarial pay cost method.

Note: the first (and most recent) OPEB actuarial valuation was conducted as of January 1, 2008. There is no data available prior to or since the first valuation.

**COMBINING AND INDIVIDUAL FUND STATEMENTS AND
SCHEDULES**

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of resources for, and payment of, interest, principal and related costs on long-term debt.

CAPITAL PROJECT FUNDS

The Capital Project Funds account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds).

CITY OF MAPLEWOOD, MINNESOTA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
December 31, 2009
With Comparative Totals For December 31, 2008

Statement 11

Assets	Special Revenue	Capital Project	Totals	
			Nonmajor Governmental Funds	
			2009	2008
Cash and investments	\$108,394	\$3,995,711	\$4,104,105	\$4,368,257
Accrued interest receivable	78	2,082	2,160	15,162
Due from other governmental units	19,401	9,141	28,542	661
Accounts receivable - net	8,653	37,181	45,834	10,322
Due from other funds	4,919	271,972	276,891	376,141
Property taxes receivable:				
Delinquent	10,151	387	10,538	9,632
Due from Ramsey County	1,723	8	1,731	27,313
Prepaid items	-	-	-	1,925
Total assets	\$153,319	\$4,316,482	\$4,469,801	\$4,809,413
Liabilities and Fund Balance				
Liabilities:				
Due to other funds	\$44,577	\$243,564	\$288,141	\$376,141
Accounts payable	15,561	102,990	118,551	168,447
Due to other government units	24,168	279	24,447	-
Contracts payable	-	16,804	16,804	14,028
Deposits payable	-	6,100	6,100	6,100
Salaries payable	8,244	-	8,244	6,704
Deferred revenue	20,151	394	20,545	9,632
Total liabilities	112,701	370,131	482,832	581,052
Fund balance:				
Reserved for encumbrances	8	-	8	1,590
Unreserved:				
Undesignated	40,610	3,946,351	3,986,961	4,226,771
Total fund balance	40,618	3,946,351	3,986,969	4,228,361
Total liabilities and fund balance	\$153,319	\$4,316,482	\$4,469,801	\$4,809,413

CITY OF MAPLEWOOD, MINNESOTA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE

Statement 12

NONMAJOR GOVERNMENTAL FUNDS

For The Year Ended December 31, 2009

With Comparative Totals For The Year Ended December 31, 2008

	Special Revenue	Capital Project	Totals	
			Nonmajor Governmental Funds	
			2009	2008
Revenues:				
General property taxes	\$232,416	\$66	\$232,482	\$235,411
Tax increment collections	-	563,147	563,147	519,287
Intergovernmental	39,401	44,826	84,227	107,874
Charges for services	407,886	410,209	818,095	1,304,490
Fines and forfeits	6,356	-	6,356	20,516
Investment income	996	37,037	38,033	210,302
Miscellaneous	48,304	17,776	66,080	44,517
Total revenues	<u>735,359</u>	<u>1,073,061</u>	<u>1,808,420</u>	<u>2,442,397</u>
Expenditures:				
Current:				
Community development and parks	15,399	40,041	55,440	83,142
Executive	-	-	-	33,563
Legislative	54,628	-	54,628	39,676
Police	1,123	-	1,123	19,851
Public works	5,343	2,559	7,902	93,599
Recreation programs	697,898	-	697,898	739,406
Investment management fees - General Fund	614	19,809	20,423	29,720
Capital outlay	50,680	455,147	505,827	400,127
Debt service:				
Principal	-	201,053	201,053	-
TIF developer payments	-	215,417	215,417	231,376
Total expenditures	<u>825,685</u>	<u>934,026</u>	<u>1,759,711</u>	<u>1,670,460</u>
Revenues over (under) expenditures	<u>(90,326)</u>	<u>139,035</u>	<u>48,709</u>	<u>771,937</u>
Other financing sources (uses):				
Transfers in	-	45,000	45,000	492,070
Transfers out	-	(335,101)	(335,101)	(1,052,074)
Total other financing sources (uses)	<u>0</u>	<u>(290,101)</u>	<u>(290,101)</u>	<u>(560,004)</u>
Net change in fund balance	(90,326)	(151,066)	(241,392)	211,933
Fund balance - January 1	<u>130,944</u>	<u>4,097,417</u>	<u>4,228,361</u>	<u>4,016,428</u>
Fund balance - December 31	<u>\$40,618</u>	<u>\$3,946,351</u>	<u>\$3,986,969</u>	<u>\$4,228,361</u>

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NONMAJOR SPECIAL REVENUE FUNDS

The Special Revenue Funds account for the proceeds of specific revenue sources that are restricted to expenditures for specified purposes. The City of Maplewood had the following Special Revenue Funds:

Charitable Gambling Tax Fund – accounts for the use of charitable gambling tax revenue. This tax became effective September 10, 1990 and is assessed at a rate of 10% of the net receipts that charitable organizations receive from lawful gambling. The tax revenue cannot be expended for general municipal purposes but must be earmarked for charitable purposes.

Police Services Fund – accounts for money that is legally restricted for police services. Most of the fund revenues are from confiscated money that is split between the City, County and State.

Recreation Programs Fund – accounts for revenues and expenditures related to recreation programs.

Tree Preservation Fund – accounts for the accumulation of funds charged to developers to be used to plant trees within the City.

Taste of Maplewood Fund – accounts for the costs associated with the City's annual Taste of Maplewood celebration.

State Grants Fund – accounts for revenues and expenditures related to grants awarded through the State government.

Federal Grants Fund – accounts for revenues and expenditures related to grants awarded through the Federal government.

CITY OF MAPLEWOOD, MINNESOTA
SUBCOMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
December 31, 2009
With Comparative Totals For December 31, 2008

	<u>205 Charitable Gambling Tax</u>	<u>208 Police Services</u>
Assets		
Cash and investments	\$25,951	\$41,077
Accrued interest receivable	13	20
Due from other governmental units	-	-
Accounts receivable	969	-
Prepaid items	-	-
Due from other funds	-	-
Property taxes receivable:		
Delinquent	-	-
Due from Ramsey County	-	-
	<u> </u>	<u> </u>
Total assets	<u><u>\$26,933</u></u>	<u><u>\$41,097</u></u>
Liabilities and Fund Balance		
Liabilities:		
Due to other funds	\$ -	\$ -
Accounts payable	-	-
Due to other government units	-	-
Salaries payable	-	-
Deferred revenue	-	-
Total liabilities	<u><u>0</u></u>	<u><u>0</u></u>
Fund balance (deficit):		
Reserved for encumbrances	-	-
Unreserved:		
Undesignated	<u>26,933</u>	<u>41,097</u>
Total fund balance (deficit)	<u><u>26,933</u></u>	<u><u>41,097</u></u>
	<u><u>\$26,933</u></u>	<u><u>\$41,097</u></u>
Total liabilities and fund balance	<u><u>\$26,933</u></u>	<u><u>\$41,097</u></u>

206 Recreation Programs	219 Tree Preservation Fund	220 Taste of Maplewood	298 State Grants	299 Federal Grants	Totals Nonmajor Special Revenue Funds	
					2009	2008
					\$2,240	\$23,739
-	11	-	27	7	78	503
-	-	-	10,994	8,407	19,401	-
7,136	-	548	-	-	8,653	8,474
-	-	-	-	-	-	1,925
4,919	-	-	-	-	4,919	6,269
10,151	-	-	-	-	10,151	9,154
1,723	-	-	-	-	1,723	1,936
<u>\$26,169</u>	<u>\$23,750</u>	<u>\$548</u>	<u>\$11,021</u>	<u>\$23,801</u>	<u>\$153,319</u>	<u>\$154,065</u>
\$ -	\$ -	\$19,345	\$25,232	\$ -	\$44,577	\$6,269
1,768	-	-	-	13,793	15,561	994
24,168	-	-	-	-	24,168	-
8,244	-	-	-	-	8,244	6,704
10,151	-	-	-	10,000	20,151	9,154
<u>44,331</u>	<u>0</u>	<u>19,345</u>	<u>25,232</u>	<u>23,793</u>	<u>112,701</u>	<u>23,121</u>
-	-	-	-	8	8	-
(18,162)	23,750	(18,797)	(14,211)	-	40,610	130,944
<u>(18,162)</u>	<u>23,750</u>	<u>(18,797)</u>	<u>(14,211)</u>	<u>8</u>	<u>40,618</u>	<u>130,944</u>
<u>\$26,169</u>	<u>\$23,750</u>	<u>\$548</u>	<u>\$11,021</u>	<u>\$23,801</u>	<u>\$153,319</u>	<u>\$154,065</u>

CITY OF MAPLEWOOD, MINNESOTA
SUBCOMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR SPECIAL REVENUE FUNDS

For The Year Ended December 31, 2009

With Comparative Totals For The Year Ended December 31, 2008

	<u>205 Charitable Gambling Tax</u>	<u>208 Police Services</u>
Revenues:		
General property taxes	\$ -	\$ -
Charitable gambling taxes	23,617	-
Intergovernmental	-	-
Charges for services	-	-
Fines and forfeits	-	6,356
Investment income	283	442
Miscellaneous	-	500
Total revenues	<u>23,900</u>	<u>7,298</u>
Expenditures:		
Current:		
Community development and parks	-	-
Legislative	36,221	-
Police	-	1,123
Public works	-	-
Recreation programs	-	-
Investment management fees - General Fund	141	229
Capital outlay	8,393	22,422
Total expenditures	<u>44,755</u>	<u>23,774</u>
Revenues over (under) expenditures	<u>(20,855)</u>	<u>(16,476)</u>
Other financing sources (uses):		
Transfers in	-	-
Transfers out	-	-
Proceeds - sale of capital assets	-	-
Total other financing sources (uses)	<u>0</u>	<u>0</u>
Net change in fund balance	(20,855)	(16,476)
Fund balance - January 1	<u>47,788</u>	<u>57,573</u>
Fund balance (deficit) - December 31	<u>\$26,933</u>	<u>\$41,097</u>

206 Recreation Programs	219 Tree Preservation Fund	220 Taste of Maplewood	298 State Grants	299 Federal Grants	Totals Nonmajor Special Revenue Funds	
					2009	2008
\$232,416	\$ -	\$ -	\$ -	\$ -	\$232,416	\$235,376
-	-	-	-	-	23,617	29,377
-	-	-	20,994	18,407	39,401	4,255
407,886	-	-	-	-	407,886	455,121
-	-	-	-	-	6,356	20,516
(22)	236	(28)	76	9	996	11,759
4,244	-	19,943	-	-	24,687	4,073
<u>644,524</u>	<u>236</u>	<u>19,915</u>	<u>21,070</u>	<u>18,416</u>	<u>735,359</u>	<u>760,477</u>
-	-	-	15,399	-	15,399	-
-	-	-	-	18,407	54,628	39,676
-	-	-	-	-	1,123	19,851
-	5,343	-	-	-	5,343	10,352
659,186	-	38,712	-	-	697,898	739,406
113	113	-	17	1	614	1,805
-	-	-	19,865	-	50,680	-
<u>659,299</u>	<u>5,456</u>	<u>38,712</u>	<u>35,281</u>	<u>18,408</u>	<u>825,685</u>	<u>811,090</u>
<u>(14,775)</u>	<u>(5,220)</u>	<u>(18,797)</u>	<u>(14,211)</u>	<u>8</u>	<u>(90,326)</u>	<u>(50,613)</u>
-	-	-	-	-	-	41,750
-	-	-	-	-	-	(260,487)
-	-	-	-	-	-	-
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(218,737)</u>
(14,775)	(5,220)	(18,797)	(14,211)	8	(90,326)	(269,350)
<u>(3,387)</u>	<u>28,970</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>130,944</u>	<u>400,294</u>
<u>(\$18,162)</u>	<u>\$23,750</u>	<u>(\$18,797)</u>	<u>(\$14,211)</u>	<u>\$8</u>	<u>\$40,618</u>	<u>\$130,944</u>

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NONMAJOR CAPITAL PROJECT FUNDS

The Capital Project Funds account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds. The City of Maplewood had the following Capital Project Funds:

Capital Improvement Projects Fund – established to finance major capital outlay expenditures that individually cost in excess of \$50,000 and that cannot be easily financed by alternative sources. Property taxes are levied periodically for this fund.

Fire Truck Replacement Fund – established to finance all future purchases of fire trucks.

Legacy Village Park Development Fund – established in 2004 with the issuance of tax abatement bonds. The fund will be used to account for park development costs in the Legacy Village development.

Open Space Land Acquisition Fund – established in 1994 with the proceeds from a \$5,000,000 bond issue, this fund accounts for the financial resources used for the acquisition of land to be preserved in its natural state as open space.

Park Development Fund – accounts for the use of park availability charges, grants, and tax revenues which are dedicated for the acquisition and improvement of City parks. Park availability charges are levied against all new buildings constructed.

Public Safety Communication System Fund – established in 2004 to account for the construction costs of a City-wide, 800 MHz communication system. The system will provide voice and data channels for all City departments.

Redevelopment Fund – accounts for the acquisition and redevelopment of residential and commercial property.

Sewer Lift Station No. 18 Fund – established in 2005 with a transfer of surplus money from the Sewer Fund. The fund will be used to finance the repair/replacement of lift station number 18.

Tax Increment Funds – accounts for the expenditures financed by the tax increment revenue from nine tax increment districts.

Water Availability Charge Fund – North St. Paul Water Service District – accounts for the receipt of water availability charge revenues collected in the North St. Paul Water Service District. Disbursements are made from this fund to finance unassessed water system improvements.

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Water Availability Charge Fund – St. Paul Water Service District – accounts for the receipt of water availability charge revenues collected in the St. Paul Water Service District. Disbursements are made from this fund to finance unassessed water system improvements.

Right-of-Way Fund – accounts for the accumulation of funds received for degradation of City streets and right-of-ways. The funds are used for repairs.

Bruentrup Farm Restoration Fund – accounts for expenditures relating to the Bruentrup Farm Preservation Project.

Legacy Village Tax Abatement Fund – was established in 2004 with the issuance of tax abatement bonds. The fund will be used to account for costs in the Legacy Village development.

CITY OF MAPLEWOOD, MINNESOTA

SUBCOMBINING BALANCE SHEET

NONMAJOR CAPITAL PROJECT FUNDS

December 31, 2009

With Comparative Totals For December 31, 2008

	405 Capital Improvement Projects	424 Fire Truck Replacement	433 Legacy Village Park Development	410 Open Space Land Acquisition
Assets				
Cash and investments	\$119,364	\$154,088	\$14,465	\$198,223
Accrued interest receivable	157	75	7	97
Due from other governments	-	-	-	-
Accounts receivable	5	-	-	-
Due from other funds	-	271,972	-	-
Property taxes receivable:				
Delinquent	222	97	-	-
Due from Ramsey County	6	2	-	-
Total assets	\$119,754	\$426,234	\$14,472	\$198,320
Liabilities and Fund Balance				
Liabilities:				
Due to other funds	\$ -	\$ -	\$ -	\$ -
Accounts payable	443	-	1,235	-
Due to other governmental units	-	-	-	-
Contracts payable	-	-	-	-
Deposits payable	-	-	6,100	-
Deferred revenue	228	98	-	-
Total liabilities	671	98	7,335	0
Fund balance (deficit):				
Reserved for encumbrances	-	-	-	-
Unreserved:				
Undesignated	119,083	426,136	7,137	198,320
Total fund balance (deficit)	119,083	426,136	7,137	198,320
Total liabilities and fund balance	\$119,754	\$426,234	\$14,472	\$198,320

403 Park Development	434 Public Safety Communication System	430 Redevelopment	435 Sewer Lift Station #18	426 Tax Increment Economic Development District 1-5	413 Tax Increment Housing 1-1	414 Tax Increment Housing 1-2
\$1,752,440	\$123,889	\$ -	\$3,936	\$30,245	\$8,371	\$539
857	60	-	10	14	12	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
68	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$1,753,365</u>	<u>\$123,949</u>	<u>\$0</u>	<u>\$3,946</u>	<u>\$30,259</u>	<u>\$8,383</u>	<u>\$539</u>
\$ -	\$ -	\$47,826	\$ -	\$ -	\$ -	\$ -
728	-	-	-	18,744	-	-
-	-	-	-	-	-	-
11,602	-	-	5,202	-	-	-
-	-	-	-	-	-	-
68	-	-	-	-	-	-
<u>12,398</u>	<u>0</u>	<u>47,826</u>	<u>5,202</u>	<u>18,744</u>	<u>0</u>	<u>0</u>
-	-	-	-	-	-	-
1,740,967	123,949	(47,826)	(1,256)	11,515	8,383	539
<u>1,740,967</u>	<u>123,949</u>	<u>(47,826)</u>	<u>(1,256)</u>	<u>11,515</u>	<u>8,383</u>	<u>539</u>
<u>\$1,753,365</u>	<u>\$123,949</u>	<u>\$0</u>	<u>\$3,946</u>	<u>\$30,259</u>	<u>\$8,383</u>	<u>\$539</u>

CITY OF MAPLEWOOD, MINNESOTA
SUBCOMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECT FUNDS
December 31, 2009
With Comparative Totals For December 31, 2008

	415 Tax Increment <u>Housing 1-3</u>	416 Tax Increment <u>Housing 1-4</u>	417 Tax Increment <u>Housing 1-5</u>	418 Tax Increment <u>Housing 1-6</u>	428 Tax Increment <u>Housing 1-7</u>
Assets					
Cash and investments	\$557	\$1,243	\$16,464	\$199,873	\$12,093
Accrued interest receivable	2	-	6	99	8
Due from other governments	-	-	-	-	-
Accounts receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Property taxes receivable:					
Delinquent	-	-	-	-	-
Due from Ramsey County	-	-	-	-	-
	<u>559</u>	<u>1,243</u>	<u>16,470</u>	<u>199,972</u>	<u>12,101</u>
Total assets	<u>559</u>	<u>1,243</u>	<u>16,470</u>	<u>199,972</u>	<u>12,101</u>
Liabilities and Fund Balance					
Liabilities:					
Due to other funds	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	-	-	33,297	10,445
Due to other governmental units	-	-	-	-	-
Contracts payable	-	-	-	-	-
Deposits payable	-	-	-	-	-
Deferred revenue	-	-	-	-	-
Total liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>33,297</u>	<u>10,445</u>
Fund balance (deficit):					
Reserved for encumbrances	-	-	-	-	-
Unreserved:					
Undesignated	559	1,243	16,470	166,675	1,656
Total fund balance (deficit)	<u>559</u>	<u>1,243</u>	<u>16,470</u>	<u>166,675</u>	<u>1,656</u>
Total liabilities and fund balance	<u>559</u>	<u>1,243</u>	<u>16,470</u>	<u>199,972</u>	<u>12,101</u>

429 Tax Increment Housing 1-8	408 Water Availability Charge North St. Paul District	407 Water Availability Charge St. Paul District	409 Right-of- Way	437 Bruentrup Farm Restoration	431 Legacy Village Tax Abatement Fund	Totals Nonmajor Capital Project Funds	
						2009	2008
						\$57,642	\$ -
27	7	-	10	-	634	2,082	14,659
-	-	9,141	-	-	-	9,141	661
-	-	-	17,176	20,000	-	37,181	1,848
-	-	-	-	-	-	271,972	369,872
-	-	-	-	-	-	387	478
-	-	-	-	-	-	8	25,377
<u>\$57,669</u>	<u>\$7</u>	<u>\$9,141</u>	<u>\$34,466</u>	<u>\$20,000</u>	<u>\$1,285,633</u>	<u>\$4,316,482</u>	<u>\$4,655,348</u>
\$ -	\$1,913	\$168,113	\$ -	\$25,712	\$ -	\$243,564	\$369,872
29,297	-	-	-	8,801	-	102,990	167,453
-	-	279	-	-	-	279	-
-	-	-	-	-	-	16,804	14,028
-	-	-	-	-	-	6,100	6,100
-	-	-	-	-	-	394	478
<u>29,297</u>	<u>1,913</u>	<u>168,392</u>	<u>0</u>	<u>34,513</u>	<u>0</u>	<u>370,131</u>	<u>557,931</u>
-	-	-	-	-	-	-	1,590
28,372	(1,906)	(159,251)	34,466	(14,513)	1,285,633	3,946,351	4,095,827
<u>28,372</u>	<u>(1,906)</u>	<u>(159,251)</u>	<u>34,466</u>	<u>(14,513)</u>	<u>1,285,633</u>	<u>3,946,351</u>	<u>4,097,417</u>
<u>\$57,669</u>	<u>\$7</u>	<u>\$9,141</u>	<u>\$34,466</u>	<u>\$20,000</u>	<u>\$1,285,633</u>	<u>\$4,316,482</u>	<u>\$4,655,348</u>

CITY OF MAPLEWOOD, MINNESOTA
SUBCOMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR CAPITAL PROJECT FUNDS

For The Year Ended December 31, 2009

With Comparative Totals For The Year Ended December 31, 2008

	405 Capital Improvement Projects	424 Fire Truck Replacement	433 Legacy Village Park Development	410 Open Space Land Acquisition	403 Park Development
Revenues:					
General property taxes	\$30	\$4	\$ -	\$ -	\$24
Tax increment collections	-	-	-	-	-
Intergovernmental	-	-	-	-	24,826
Charges for services:					
Park availability charges	-	-	-	-	261,429
Water availability charges	-	-	-	-	-
Connection charges	-	-	-	-	-
Investment income	2,290	3,210	705	1,642	13,822
Miscellaneous	-	-	-	-	-
Total revenues	<u>2,320</u>	<u>3,214</u>	<u>705</u>	<u>1,642</u>	<u>300,101</u>
Expenditures:					
Current:					
Community development and parks	-	-	-	-	27,670
Executive	-	-	-	-	-
Public works	-	-	-	-	-
Investment management fees - General Fund	2,105	1,542	356	788	6,422
Capital outlay	198,226	-	77,866	-	179,055
Debt service:					
Principal	-	-	-	-	-
TIF developer payments	-	-	-	-	-
Total expenditures	<u>200,331</u>	<u>1,542</u>	<u>78,222</u>	<u>788</u>	<u>213,147</u>
Revenues over (under) expenditures	<u>(198,011)</u>	<u>1,672</u>	<u>(77,517)</u>	<u>854</u>	<u>86,954</u>
Other financing sources (uses):					
Transfers in	-	45,000	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>0</u>	<u>45,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net change in fund balance	(198,011)	46,672	(77,517)	854	86,954
Fund balance (deficit) - January 1	<u>317,094</u>	<u>379,464</u>	<u>84,654</u>	<u>197,466</u>	<u>1,654,013</u>
Fund balance (deficit) - December 31	<u>\$119,083</u>	<u>\$426,136</u>	<u>\$7,137</u>	<u>\$198,320</u>	<u>\$1,740,967</u>

434 Public Safety Communication System	430 Redevelopment	435 Sewer Lift Station #18	426 Tax Increment Economic Development District 1-5	413 Tax Increment Housing 1-1	414 Tax Increment Housing 1-2	415 Tax Increment Housing 1-3
\$ -	\$8	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	41,653	92,888	148,461	55,121
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1,026	(395)	101	59	110	163	42
-	-	-	-	-	-	-
<u>1,026</u>	<u>(387)</u>	<u>101</u>	<u>41,712</u>	<u>92,998</u>	<u>148,624</u>	<u>55,163</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
493	-	61	26	104	164	54
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	37,488	-	-	-
<u>493</u>	<u>0</u>	<u>61</u>	<u>37,514</u>	<u>104</u>	<u>164</u>	<u>54</u>
<u>533</u>	<u>(387)</u>	<u>40</u>	<u>4,198</u>	<u>92,894</u>	<u>148,460</u>	<u>55,109</u>
-	-	-	-	-	-	-
-	-	-	-	(84,580)	(148,000)	(51,140)
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(84,580)</u>	<u>(148,000)</u>	<u>(51,140)</u>
533	(387)	40	4,198	8,314	460	3,969
123,416	(47,439)	(1,296)	7,317	69	79	(3,410)
<u>\$123,949</u>	<u>(\$47,826)</u>	<u>(\$1,256)</u>	<u>\$11,515</u>	<u>\$8,383</u>	<u>\$539</u>	<u>\$559</u>

CITY OF MAPLEWOOD, MINNESOTA
SUBCOMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR CAPITAL PROJECT FUNDS

For The Year Ended December 31, 2009

With Comparative Totals For The Year Ended December 31, 2008

	416 Tax Increment Housing 1-4	417 Tax Increment Housing 1-5	418 Tax Increment Housing 1-6	428 Tax Increment Housing 1-7	429 Tax Increment Housing 1-8
Revenues:					
General property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Tax increment collections	35,034	28,668	73,994	22,223	65,105
Intergovernmental	-	-	-	-	-
Charges for services:					
Park availability charges	-	-	-	-	-
Water availability charges	-	-	-	-	-
Connection charges	-	-	-	-	-
Investment income	6	(64)	1,428	32	217
Miscellaneous	-	-	-	-	-
Total revenues	<u>35,040</u>	<u>28,604</u>	<u>75,422</u>	<u>22,255</u>	<u>65,322</u>
Expenditures:					
Current:					
Community development and parks	-	-	-	-	-
Executive	-	-	-	-	-
Public works	-	-	-	-	-
Investment management fees - General Fund	9	-	726	19	107
Capital outlay	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
TIF developer payments	17,517	14,334	66,594	20,890	58,594
Total expenditures	<u>17,526</u>	<u>14,334</u>	<u>67,320</u>	<u>20,909</u>	<u>58,701</u>
Revenues over (under) expenditures	<u>17,514</u>	<u>14,270</u>	<u>8,102</u>	<u>1,346</u>	<u>6,621</u>
Other financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	(17,921)	-	-	-	-
Total other financing sources (uses)	<u>(17,921)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net change in fund balance	(407)	14,270	8,102	1,346	6,621
Fund balance (deficit) - January 1	<u>1,650</u>	<u>2,200</u>	<u>158,573</u>	<u>310</u>	<u>21,751</u>
Fund balance (deficit) - December 31	<u>\$1,243</u>	<u>\$16,470</u>	<u>\$166,675</u>	<u>\$1,656</u>	<u>\$28,372</u>

408 Water Availability Charge North St. Paul District	407 Water Availability Charge St. Paul District	409 Right-of- Way	437 Bruentrup Farm Restoration	431 Legacy Village Tax Abatement Fund	Totals Nonmajor Capital Project Funds	
					2009	2008
\$ -	\$ -	\$ -	\$ -	\$ -	\$66	\$35
-	-	-	-	-	563,147	519,287
-	-	-	20,000	-	44,826	103,619
-	-	-	-	-	261,429	719,662
-	103,424	-	-	-	103,424	77,099
-	45,356	-	-	-	45,356	52,608
61	586	154	(194)	12,036	37,037	198,543
-	-	17,776	-	-	17,776	11,067
<u>61</u>	<u>149,366</u>	<u>17,930</u>	<u>19,806</u>	<u>12,036</u>	<u>1,073,061</u>	<u>1,681,920</u>
-	-	-	12,371	-	40,041	83,142
-	-	-	-	-	-	33,563
-	2,559	-	-	-	2,559	83,247
43	1,027	76	-	5,687	19,809	27,915
-	-	-	-	-	455,147	400,127
-	-	-	-	201,053	201,053	-
-	-	-	-	-	215,417	231,376
<u>43</u>	<u>3,586</u>	<u>76</u>	<u>12,371</u>	<u>206,740</u>	<u>934,026</u>	<u>859,370</u>
<u>18</u>	<u>145,780</u>	<u>17,854</u>	<u>7,435</u>	<u>(194,704)</u>	<u>139,035</u>	<u>822,550</u>
-	-	-	-	-	45,000	450,320
-	(33,460)	-	-	-	(335,101)	(791,587)
<u>0</u>	<u>(33,460)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(290,101)</u>	<u>(341,267)</u>
18	112,320	17,854	7,435	(194,704)	(151,066)	481,283
(1,924)	(271,571)	16,612	(21,948)	1,480,337	4,097,417	3,616,134
<u>(\$1,906)</u>	<u>(\$159,251)</u>	<u>\$34,466</u>	<u>(\$14,513)</u>	<u>\$1,285,633</u>	<u>\$3,946,351</u>	<u>\$4,097,417</u>

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**SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – BUDGET AND ACTUAL**

CITY OF MAPLEWOOD, MINNESOTA
SPECIAL REVENUE FUND - 205 CHARITABLE GAMBLING TAX
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For The Year Ended December 31, 2009
With Comparative Actual Amounts For The Year Ended December 31, 2008

Statement 17

	2009			2008 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Charitable gambling taxes	\$30,000	\$30,000	\$23,617	\$29,377
Investment income	400	400	283	2,121
Total revenues	<u>30,400</u>	<u>30,400</u>	<u>23,900</u>	<u>31,498</u>
Expenditures:				
Current:				
Legislative:				
Contractual services	46,530	46,530	36,221	39,676
Investment management fees	220	220	141	219
Capital outlay	-	-	8,393	-
Total expenditures	<u>46,750</u>	<u>46,750</u>	<u>44,755</u>	<u>39,895</u>
Revenues over (under) expenditures	<u>(\$16,350)</u>	<u>(\$16,350)</u>	(20,855)	(8,397)
Fund balance - January 1			<u>47,788</u>	<u>56,185</u>
Fund balance - December 31			<u>\$26,933</u>	<u>\$47,788</u>

CITY OF MAPLEWOOD, MINNESOTA
SPECIAL REVENUE FUND - 208 POLICE SERVICES
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For The Year Ended December 31, 2009
With Comparative Actual Amounts For The Year Ended December 31, 2008

Statement 18

	2009			2008 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Fines and forfeits	\$9,170	\$9,170	\$6,356	\$20,516
Investment income	550	550	442	4,256
Miscellaneous	-	-	500	-
Total revenues	<u>9,720</u>	<u>9,720</u>	<u>7,298</u>	<u>24,772</u>
Expenditures:				
Police:				
Current	-	-	1,123	19,851
Capital outlay	26,000	31,153	22,422	-
Investment management fees	-	-	229	459
Total expenditures	<u>26,000</u>	<u>31,153</u>	<u>23,774</u>	<u>20,310</u>
Revenues over (under) expenditures	<u>(\$16,280)</u>	<u>(\$21,433)</u>	(16,476)	4,462
Fund balance - January 1			<u>57,573</u>	<u>53,111</u>
Fund balance - December 31			<u>\$41,097</u>	<u>\$57,573</u>

CITY OF MAPLEWOOD, MINNESOTA
SPECIAL REVENUE FUND - 206 RECREATION PROGRAMS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For The Year Ended December 31, 2009
With Comparative Actual Amounts For The Year Ended December 31, 2008

Statement 19

	2009			2008 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
General property taxes	\$230,540	\$230,540	\$232,416	\$235,376
Intergovernmental	13,550	-	-	4,255
Charges for services	488,070	488,070	407,886	455,121
Investment income	-	-	(22)	-
Miscellaneous	3,120	3,120	4,244	4,018
Total revenues	<u>735,280</u>	<u>721,730</u>	<u>644,524</u>	<u>698,770</u>
Expenditures:				
Current:				
Recreation programs:				
Personnel services	426,560	426,560	395,895	419,357
Materials and supplies	52,870	53,345	56,893	61,384
Contractual services	274,010	273,535	206,398	258,665
Investment management fees	-	-	113	-
Interest on interfund loan	-	-	-	4,913
Total expenditures	<u>753,440</u>	<u>753,440</u>	<u>659,299</u>	<u>744,319</u>
Revenues over (under) expenditures	(18,160)	(31,710)	(14,775)	(45,549)
Other financing sources:				
Transfer in	<u>14,440</u>	<u>-</u>	<u>-</u>	<u>41,750</u>
Net change in fund balance	<u>(\$3,720)</u>	<u>(\$31,710)</u>	(14,775)	(3,799)
Fund balance (deficit) - January 1			<u>(3,387)</u>	<u>412</u>
Fund balance (deficit) - December 31			<u>(\$18,162)</u>	<u>(\$3,387)</u>

CITY OF MAPLEWOOD, MINNESOTA
SPECIAL REVENUE FUND - 219 TREE PRESERVATION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For The Year Ended December 31, 2009
With Comparative Actual Amounts For The Year Ended December 31, 2008

Statement 20

	2009			2008 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Investment income	\$1,170	\$1,170	\$236	\$1,534
Miscellaneous	-	-	-	55
Total revenues	<u>1,170</u>	<u>1,170</u>	<u>236</u>	<u>1,589</u>
Expenditures:				
Current:				
Public works:				
Material and supplies	-	-	5,343	10,352
Investment management fees	-	-	113	167
Total expenditures	<u>0</u>	<u>0</u>	<u>5,456</u>	<u>10,519</u>
Revenues over (under) expenditures	<u>\$1,170</u>	<u>\$1,170</u>	(5,220)	(8,930)
Fund balance - January 1			<u>28,970</u>	<u>37,900</u>
Fund balance - December 31			<u>\$23,750</u>	<u>\$28,970</u>

CITY OF MAPLEWOOD, MINNESOTA

DEBT SERVICE FUND

Statement 21

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2009

With Comparative Actual Amounts For The Year Ended December 31, 2008

	2009		Actual	2008 Actual
	Budgeted Amounts			
	Original	Final		
Revenues:				
General property taxes:				
Current	\$3,311,655	\$3,311,655	\$3,070,631	\$3,224,311
Delinquent	-	-	29,444	13,429
Special assessments:				
Current	1,600,000	1,600,000	1,794,422	1,512,544
Delinquent	-	-	567,354	26,921
Prepayments on deferred	-	-	1,125,899	1,155,207
Penalties	-	-	197,104	17,422
Intergovernmental	461,010	461,010	633,184	491,822
Investment income	151,920	151,920	103,482	417,339
Miscellaneous	-	-	-	84,307
Total revenues	<u>5,524,585</u>	<u>5,524,585</u>	<u>7,521,520</u>	<u>6,943,302</u>
Expenditures:				
Investment management fees	28,300	28,300	38,908	34,872
Contractual services	6,300	6,300	8,839	5,901
Debt service:				
Principal retirement	5,905,000	5,905,000	10,105,000	5,460,000
Interest charges	3,009,575	3,009,575	2,927,006	2,731,960
Paying agent fees	7,410	7,410	7,079	8,412
Interest on interfund loan	12,240	12,240	-	35,359
Bond issuance costs	-	-	67,291	24,108
Total expenditures	<u>8,968,825</u>	<u>8,968,825</u>	<u>13,154,123</u>	<u>8,300,612</u>
Revenues over (under) expenditures	<u>(3,444,240)</u>	<u>(3,444,240)</u>	<u>(5,632,603)</u>	<u>(1,357,310)</u>
Other financing sources:				
Issuance of debt	-	-	4,433,859	1,227,508
Premium on debt issued	-	-	102,517	-
Transfers in	919,217	1,947,822	1,127,376	591,103
Total other financing sources	<u>919,217</u>	<u>1,947,822</u>	<u>5,663,752</u>	<u>1,818,611</u>
Net change in fund balance	<u>(\$2,525,023)</u>	<u>(\$1,496,418)</u>	31,149	461,301
Fund balance - January 1			<u>12,669,078</u>	<u>12,207,777</u>
Fund balance - December 31			<u>\$12,700,227</u>	<u>\$12,669,078</u>

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - PUBLIC IMPROVEMENT PROJECTS FUND

Statement 22

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2009

With Comparative Actual Amounts For The Year Ended December 31, 2008

	2009		Actual	2008 Actual
	Budgeted Amounts			
	Original	Final		
Revenues:				
Special assessments	\$ -	\$ -	\$20,810	\$932
Intergovernmental	-	-	609,502	-
Charges for service	100,000	100,000	-	5,883
Investment income	200,000	200,000	16,124	248,822
Refunds and reimbursements	-	-	-	2,430,467
Miscellaneous	-	-	1,383,116	127,233
Total revenues	<u>300,000</u>	<u>300,000</u>	<u>2,029,552</u>	<u>2,813,337</u>
Expenditures:				
Current:				
Public works	-	-	-	470,613
Investment management fees	-	-	35,014	26,656
Capital outlay	9,900,000	9,900,000	9,347,795	13,414,346
Debt service:				
Bond issuance costs	-	-	38,909	127,099
Total expenditures	<u>9,900,000</u>	<u>9,900,000</u>	<u>9,421,718</u>	<u>14,038,714</u>
Revenues over (under) expenditures	<u>(9,600,000)</u>	<u>(9,600,000)</u>	<u>(7,392,166)</u>	<u>(11,225,377)</u>
Other financing sources (uses):				
Issuance of debt	7,000,000	7,000,000	2,936,141	9,812,492
Premium on debt issued	-	-	40,931	137,607
Transfers in	1,333,600	1,333,600	555,600	2,274,173
Transfers out	-	-	(41,385)	(109,668)
Total other financing sources (uses)	<u>8,333,600</u>	<u>8,333,600</u>	<u>3,491,287</u>	<u>12,114,604</u>
Net change in fund balance	<u>(\$1,266,400)</u>	<u>(\$1,266,400)</u>	<u>(3,900,879)</u>	<u>889,227</u>
Fund balance - January 1			<u>1,992,325</u>	<u>1,103,098</u>
Fund balance (deficit) - December 31			<u>(\$1,908,554)</u>	<u>\$1,992,325</u>

CITY OF MAPLEWOOD, MINNESOTA
CAPITAL PROJECT FUND - 405 CAPITAL IMPROVEMENT PROJECTS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For The Year Ended December 31, 2009
With Comparative Actual Amounts For The Year Ended December 31, 2008

Statement 23

	2009			2008 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
General property taxes	\$ -	\$ -	\$30	\$1
Intergovernmental	-	-	-	18,619
Investment income	20	20	2,290	-
Miscellaneous	-	-	-	2
Total revenues	<u>20</u>	<u>20</u>	<u>2,320</u>	<u>18,622</u>
Expenditures:				
Investment management fees	-	-	2,105	-
Capital outlay	186,278	186,278	198,226	54,398
Debt service:				
Interest on interfund loans	-	-	-	215
Total expenditures	<u>186,278</u>	<u>186,278</u>	<u>200,331</u>	<u>54,613</u>
Revenues over (under) expenditures	<u>(186,258)</u>	<u>(186,258)</u>	<u>(198,011)</u>	<u>(35,991)</u>
Other financing sources:				
Proceeds - sale of capital assets	300,000	300,000	-	-
Transfers in	162,500	-	-	352,280
Total other financing sources	<u>462,500</u>	<u>300,000</u>	<u>0</u>	<u>352,280</u>
Net change in fund balance	<u>\$276,242</u>	<u>\$113,742</u>	(198,011)	316,289
Fund balance - January 1			<u>317,094</u>	<u>805</u>
Fund balance - December 31			<u>\$119,083</u>	<u>\$317,094</u>

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 424 FIRE TRUCK REPLACEMENT

Statement 24

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2009

With Comparative Actual Amounts For The Year Ended December 31, 2008

	2009		Actual	2008 Actual
	Budgeted Amounts			
	Original	Final		
Revenues:				
General property taxes	\$ -	\$ -	\$4	\$4
Investment income	6,430	6,430	3,210	15,332
Total revenues	<u>6,430</u>	<u>6,430</u>	<u>3,214</u>	<u>15,336</u>
Expenditures:				
Investment management fees	<u>420</u>	<u>420</u>	<u>1,542</u>	<u>1,583</u>
Revenues over expenditures	6,010	6,010	1,672	13,753
Other financing sources:				
Transfers in	<u>131,640</u>	<u>99,640</u>	<u>45,000</u>	<u>-</u>
Net change in fund balance	<u>\$137,650</u>	<u>\$105,650</u>	46,672	13,753
Fund balance - January 1			<u>379,464</u>	<u>315,711</u>
Fund balance - December 31			<u>\$426,136</u>	<u>\$329,464</u>

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 433 LEGACY VILLAGE PARK DEVELOPMENT

Statement 25

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2009

With Comparative Actual Amounts For The Year Ended December 31, 2008

	2009			2008 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Investment income	\$ -	\$ -	\$705	\$4,235
Expenditures:				
Investment management fees	-	-	356	437
Capital outlay	-	-	77,866	-
Total expenditures	0	0	78,222	437
Revenues over (under) expenditures	\$0	\$0	(77,517)	3,798
Fund balance - January 1			84,654	80,856
Fund balance - December 31			\$7,137	\$84,654

CITY OF MAPLEWOOD, MINNESOTA
CAPITAL PROJECT FUND - 410 OPEN SPACE LAND ACQUISITION
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For The Year Ended December 31, 2009
With Comparative Actual Amounts For The Year Ended December 31, 2008

Statement 26

	2009			2008 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Investment income	\$ -	\$ -	\$1,642	\$9,212
Expenditures:				
Current:				
Public works	-	-	-	2,963
Debt service:				
Investment management fees	-	-	788	951
Total expenditures	<u>0</u>	<u>0</u>	<u>788</u>	<u>3,914</u>
Revenues over expenditures	<u>\$0</u>	<u>\$0</u>	854	5,298
Fund balance - January 1			<u>197,466</u>	<u>192,168</u>
Fund balance - December 31			<u>\$198,320</u>	<u>\$197,466</u>

CITY OF MAPLEWOOD, MINNESOTA
CAPITAL PROJECT FUND - 403 PARK DEVELOPMENT
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For The Year Ended December 31, 2009
With Comparative Actual Amounts For The Year Ended December 31, 2008

Statement 27

	2009			2008
	Budgeted Amounts		Actual	Actual
	Original	Final		
Revenues:				
General property taxes	\$ -	\$ -	\$24	\$26
Intergovernmental	-	-	24,826	5,000
Investment income	18,800	18,800	13,822	78,327
Charges for services:				
Park availability charges	450,000	450,000	261,429	719,662
Total revenues	<u>468,800</u>	<u>468,800</u>	<u>300,101</u>	<u>803,015</u>
Expenditures:				
Current:				
Community development and parks	-	-	27,670	78,061
Investment management fees	1,220	1,220	6,422	8,717
Capital outlay	<u>50,000</u>	<u>51,590</u>	<u>179,055</u>	<u>345,729</u>
Total expenditures	<u>51,220</u>	<u>52,810</u>	<u>213,147</u>	<u>432,507</u>
Revenues over expenditures	417,580	415,990	86,954	370,508
Other financing sources:				
Transfers in	-	-	-	31,000
Net change in fund balance	<u>\$417,580</u>	<u>\$415,990</u>	86,954	401,508
Fund balance - January 1			<u>1,654,013</u>	<u>1,252,505</u>
Fund balance - December 31			<u>\$1,740,967</u>	<u>\$1,654,013</u>

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 434 PUBLIC SAFETY COMMUNICATION SYSTEM

Statement 28

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2009

With Comparative Actual Amounts For The Year Ended December 31, 2008

	2009			2008 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Investment income	\$ -	\$ -	\$1,026	\$5,721
Expenditures:				
Investment management fees	-	-	493	54
Total expenditures	0	0	493	54
Revenues over expenditures	<u>\$0</u>	<u>\$0</u>	533	5,667
Fund balance - January 1			123,416	117,749
Fund balance - December 31			<u>\$123,949</u>	<u>\$123,416</u>

CITY OF MAPLEWOOD, MINNESOTA
CAPITAL PROJECT FUND - 430 REDEVELOPMENT
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For The Year Ended December 31, 2009
With Comparative Actual Amounts For The Year Ended December 31, 2008

Statement 29

	2009			2008 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
General property taxes	\$ -	\$ -	\$8	\$4
Investment income	-	-	(395)	-
Miscellaneous	300,000	300,000	-	-
Total revenues	<u>300,000</u>	<u>300,000</u>	<u>(387)</u>	<u>4</u>
Expenditures:				
Investment management fees	30	30	-	-
Debt service:				
Interest on interfund loans	900	900	-	1,862
Total expenditures	<u>930</u>	<u>930</u>	<u>0</u>	<u>1,862</u>
Revenues over (under) expenditures	<u>\$299,070</u>	<u>\$299,070</u>	(387)	(1,858)
Fund balance (deficit) - January 1			<u>(47,439)</u>	<u>(45,581)</u>
Fund balance (deficit) - December 31			<u>(\$47,826)</u>	<u>(\$47,439)</u>

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 435 SEWER LIFT STATION #18

Statement 30

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2009

With Comparative Actual Amounts For The Year Ended December 31, 2008

	2009			2008 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Investment income	\$ -	\$ -	\$101	\$210
Expenditures:				
Investment management fees	-	-	61	22
Revenues over expenditures	<u>\$0</u>	<u>\$0</u>	40	188
Fund balance (deficit) - January 1			(1,296)	(1,484)
Fund balance (deficit) - December 31			<u>(\$1,256)</u>	<u>(\$1,296)</u>

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 426 TAX INCREMENT ECONOMIC DEVELOPMENT DISTRICT 1-5

Statement 31

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2009

With Comparative Actual Amounts For The Year Ended December 31, 2008

	2009			2008 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Tax increment collections	\$32,099	\$32,099	\$41,653	\$32,099
Investment income	-	-	59	1,281
Total revenues	<u>32,099</u>	<u>32,099</u>	<u>41,712</u>	<u>33,380</u>
Expenditures:				
Current:				
Executive	963	963	-	2,263
Investment management fees	-	-	26	123
Debt service:				
TIF developer payments	<u>28,023</u>	<u>28,023</u>	<u>37,488</u>	<u>28,889</u>
Total expenditures	<u>28,986</u>	<u>28,986</u>	<u>37,514</u>	<u>31,275</u>
Revenues over expenditures	<u>\$3,113</u>	<u>\$3,113</u>	4,198	2,105
Fund balance - January 1			<u>7,317</u>	<u>5,212</u>
Fund balance - December 31			<u>\$11,515</u>	<u>\$7,317</u>

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 413 TAX INCREMENT HOUSING 1-1

Statement 32

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2009

With Comparative Actual Amounts For The Year Ended December 31, 2008

	2009			2008 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Tax increment collections	\$81,934	\$81,934	\$92,888	\$81,934
Investment income	-	-	110	1,246
Total revenues	<u>81,934</u>	<u>81,934</u>	<u>92,998</u>	<u>83,180</u>
Expenditures:				
Current:				
Executive	2,448	2,448	-	4,899
Investment management fees	<u>10</u>	<u>10</u>	<u>104</u>	<u>144</u>
Total expenditures	<u>2,458</u>	<u>2,458</u>	<u>104</u>	<u>5,043</u>
Revenues over expenditures	79,476	79,476	92,894	78,137
Other financing sources (uses):				
Transfers out	<u>(84,580)</u>	<u>(84,580)</u>	<u>(84,580)</u>	<u>(81,771)</u>
Net change in fund balance	<u><u>(\$5,104)</u></u>	<u><u>(\$5,104)</u></u>	8,314	(3,634)
Fund balance - January 1			<u>69</u>	<u>3,703</u>
Fund balance - December 31			<u><u>\$8,383</u></u>	<u><u>\$69</u></u>

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 414 TAX INCREMENT HOUSING 1-2

Statement 33

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2009

With Comparative Actual Amounts For The Year Ended December 31, 2008

	2009			2008 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Tax increment collections	\$136,733	\$136,733	\$148,461	\$136,733
Investment income	-	-	163	1,053
Total revenues	<u>136,733</u>	<u>136,733</u>	<u>148,624</u>	<u>137,786</u>
Expenditures:				
Current:				
Executive	4,092	4,092	-	4,899
Investment management fees	<u>10</u>	<u>10</u>	<u>164</u>	<u>122</u>
Total expenditures	<u>4,102</u>	<u>4,102</u>	<u>164</u>	<u>5,021</u>
Revenues over expenditures	132,631	132,631	148,460	132,765
Other financing sources (uses):				
Transfers out	<u>(161,090)</u>	<u>(161,090)</u>	<u>(148,000)</u>	<u>(114,182)</u>
Net change in fund balance	<u><u>(\$28,459)</u></u>	<u><u>(\$28,459)</u></u>	460	18,583
Fund balance (deficit) - January 1			<u>79</u>	<u>(18,504)</u>
Fund balance - December 31			<u><u>\$539</u></u>	<u><u>\$79</u></u>

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 415 TAX INCREMENT HOUSING 1-3

Statement 34

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2009

With Comparative Actual Amounts For The Year Ended December 31, 2008

	2009			2008 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Tax increment collections	\$50,767	\$50,767	\$55,121	\$50,767
Investment income	-	-	42	722
Total revenues	<u>50,767</u>	<u>50,767</u>	<u>55,163</u>	<u>51,489</u>
Expenditures:				
Current:				
Executive	414	414	-	4,918
Investment management fees	-	-	54	83
Total expenditures	<u>414</u>	<u>414</u>	<u>54</u>	<u>5,001</u>
Revenues over expenditures	50,353	50,353	55,109	46,488
Other financing sources (uses):				
Transfers out	<u>(51,140)</u>	<u>(51,140)</u>	<u>(51,140)</u>	<u>(51,140)</u>
Net change in fund balance	<u>(\$787)</u>	<u>(\$787)</u>	3,969	(4,652)
Fund balance (deficit) - January 1			<u>(3,410)</u>	<u>1,242</u>
Fund balance (deficit) - December 31			<u>\$559</u>	<u>(\$3,410)</u>

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 416 TAX INCREMENT HOUSING 1-4

Statement 35

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2009

With Comparative Actual Amounts For The Year Ended December 31, 2008

	2009			2008 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Tax increment collections	\$32,750	\$32,750	\$35,034	\$32,266
Investment income	-	-	6	484
Total revenues	<u>32,750</u>	<u>32,750</u>	<u>35,040</u>	<u>32,750</u>
Expenditures:				
Current:				
Executive	328	328	-	4,908
Investment management fees	10	10	9	47
Debt service:				
TIF developer payments	-	-	17,517	32,266
Total expenditures	<u>338</u>	<u>338</u>	<u>17,526</u>	<u>37,221</u>
Revenues over (under) expenditures	32,412	32,412	17,514	(4,471)
Other financing sources:				
Transfers out	<u>(32,412)</u>	<u>(32,412)</u>	<u>(17,921)</u>	<u>-</u>
Net change in fund balance	<u>\$0</u>	<u>\$0</u>	(407)	(4,471)
Fund balance - January 1			<u>1,650</u>	<u>6,121</u>
Fund balance - December 31			<u>\$1,243</u>	<u>\$1,650</u>

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 417 TAX INCREMENT HOUSING 1-5

Statement 36

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2009

With Comparative Actual Amounts For The Year Ended December 31, 2008

	2009			2008 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Tax increment collections	\$23,930	\$23,930	\$28,668	\$24,627
Investment income	120	120	(64)	583
Total revenues	<u>24,050</u>	<u>24,050</u>	<u>28,604</u>	<u>25,210</u>
Expenditures:				
Current:				
Executive	325	325	-	4,908
Investment management fees	10	10	-	46
Debt service:				
TIF developer payments	<u>12,331</u>	<u>12,331</u>	<u>14,334</u>	<u>24,627</u>
Total expenditures	<u>12,666</u>	<u>12,666</u>	<u>14,334</u>	<u>29,581</u>
Revenues over (under) expenditures	<u>\$11,384</u>	<u>\$11,384</u>	14,270	(4,371)
Fund balance - January 1			<u>2,200</u>	<u>6,571</u>
Fund balance - December 31			<u>\$16,470</u>	<u>\$2,200</u>

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 418 TAX INCREMENT HOUSING 1-6

Statement 37

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2009

With Comparative Actual Amounts For The Year Ended December 31, 2008

	2009			2008 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Tax increment collections	\$62,335	\$62,335	\$73,994	\$68,148
Investment income	2,610	2,610	1,428	7,598
Total revenues	<u>64,945</u>	<u>64,945</u>	<u>75,422</u>	<u>75,746</u>
Expenditures:				
Current:				
Executive	642	642	-	2,262
Investment management fees	170	170	726	780
Debt service:				
TIF developer payments	<u>61,523</u>	<u>61,523</u>	<u>66,594</u>	<u>61,334</u>
Total expenditures	<u>62,335</u>	<u>62,335</u>	<u>67,320</u>	<u>64,376</u>
Revenues over expenditures	<u>\$2,610</u>	<u>\$2,610</u>	8,102	11,370
Fund balance - January 1			<u>158,573</u>	<u>147,203</u>
Fund balance - December 31			<u>\$166,675</u>	<u>\$158,573</u>

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 428 TAX INCREMENT HOUSING 1-7

Statement 38

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2009

With Comparative Actual Amounts For The Year Ended December 31, 2008

	2009			2008 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Tax increment collections	\$20,467	\$20,467	\$22,223	\$20,468
Investment income	-	-	32	551
Total revenues	<u>20,467</u>	<u>20,467</u>	<u>22,255</u>	<u>21,019</u>
Expenditures:				
Current:				
Executive	614	614	-	2,253
Investment management fees	-	-	19	64
Debt service:				
TIF developer payments	<u>18,861</u>	<u>18,861</u>	<u>20,890</u>	<u>19,239</u>
Total expenditures	<u>19,475</u>	<u>19,475</u>	<u>20,909</u>	<u>21,556</u>
Revenues over (under) expenditures	<u>\$992</u>	<u>\$992</u>	1,346	(537)
Fund balance - January 1			<u>310</u>	<u>847</u>
Fund balance - December 31			<u>\$1,656</u>	<u>\$310</u>

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 429 TAX INCREMENT HOUSING 1-8

Statement 39

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2009

With Comparative Actual Amounts For The Year Ended December 31, 2008

	2009			2008
	Budgeted Amounts		Actual	Actual
	Original	Final		
Revenues:				
Tax increment collections	\$72,245	\$72,245	\$65,105	\$72,245
Investment income	1,000	1,000	217	1,206
Total revenues	<u>73,245</u>	<u>73,245</u>	<u>65,322</u>	<u>73,451</u>
Expenditures:				
Current:				
Executive	7,215	7,215	-	2,253
Investment management fees	10	10	107	123
Debt service:				
TIF developer payments	<u>65,021</u>	<u>65,021</u>	<u>58,594</u>	<u>65,021</u>
Total expenditures	<u>72,246</u>	<u>72,246</u>	<u>58,701</u>	<u>67,397</u>
Revenues over expenditures	<u>\$999</u>	<u>\$999</u>	6,621	6,054
Fund balance - January 1			<u>21,751</u>	<u>15,697</u>
Fund balance - December 31			<u>\$28,372</u>	<u>\$21,751</u>

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 408 WATER AVAILABILITY CHARGE NORTH ST. PAUL DISTRICT

Statement 40

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2009

With Comparative Actual Amounts For The Year Ended December 31, 2008

	2009			2008 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Investment income	\$140	\$140	\$61	\$1,354
Utility billings	9,500	9,500	-	-
Total revenues	<u>9,640</u>	<u>9,640</u>	<u>61</u>	<u>1,354</u>
Expenditures:				
Investment management fees	10	10	43	157
Total expenditures	<u>10</u>	<u>10</u>	<u>43</u>	<u>157</u>
Revenues over expenditures	9,630	9,630	18	1,197
Other financing sources (uses):				
Transfers out	-	-	-	(34,500)
Net change in fund balance	<u>\$9,630</u>	<u>\$9,630</u>	18	(33,303)
Fund balance (deficit) - January 1			(1,924)	31,379
Fund balance (deficit) - December 31			<u>(\$1,906)</u>	<u>(\$1,924)</u>

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 407 WATER AVAILABILITY CHARGE ST. PAUL DISTRICT

Statement 41

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2009

With Comparative Actual Amounts For The Year Ended December 31, 2008

	2009			2008 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Charges for services:				
Water availability charges	\$94,000	\$94,000	\$103,424	\$77,099
Connection charges	83,692	83,692	45,356	52,608
Investment income	3,440	3,440	586	6,610
Total revenues	<u>181,132</u>	<u>181,132</u>	<u>149,366</u>	<u>136,317</u>
Expenditures:				
Current:				
Public works	800	800	2,559	2,223
Investment management fees	220	220	1,027	766
Total expenditures	<u>1,020</u>	<u>1,020</u>	<u>3,586</u>	<u>2,989</u>
Revenues over expenditures	<u>180,112</u>	<u>180,112</u>	<u>145,780</u>	<u>133,328</u>
Other financing sources (uses):				
Transfers in	-	-	-	17,040
Transfers out	(33,460)	(33,460)	(33,460)	(508,460)
Total other financing sources (uses)	<u>(33,460)</u>	<u>(33,460)</u>	<u>(33,460)</u>	<u>(491,420)</u>
Net change in fund balance	<u>\$146,652</u>	<u>\$146,652</u>	112,320	(358,092)
Fund balance (deficit) - January 1			<u>(271,571)</u>	<u>86,521</u>
Fund balance (deficit) - December 31			<u>(\$159,251)</u>	<u>(\$271,571)</u>

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 431 LEGACY VILLAGE TAX ABATEMENT FUND

Statement 42

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2009

With Comparative Actual Amounts For The Year Ended December 31, 2008

	2009			2008 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Investment income	\$ -	\$ -	\$12,036	\$65,333
Expenditures:				
Investment management fees	-	-	5,687	13,660
Debt service:				
Bond principal	-	-	201,053	-
Total expenditures	<u>0</u>	<u>0</u>	<u>206,740</u>	<u>13,660</u>
Revenues over (under) expenditures	<u>\$0</u>	<u>\$0</u>	(194,704)	51,673
Fund balance - January 1			<u>1,480,337</u>	<u>1,428,664</u>
Fund balance - December 31			<u>\$1,285,633</u>	<u>\$1,480,337</u>

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INTERNAL SERVICE FUNDS

An Internal Service Fund is defined as a fund to account for the financing of goods or services provided by one department to other departments of the City, or to other governmental units, on a cost-reimbursement basis. The City of Maplewood had the following Internal Service Funds:

Information Technology Fund – accounts for the maintenance, repairs and operation of the City’s computer hardware and software. These operating expenses are used as a basis to charge departments for the use of the data processing system.

Employee Benefits Fund – accounts for employee fringe benefit expenses and provides a reserve to finance accumulated leave benefits and severance pay. These operating expenses are used as a basis to determine amounts to be charged to departments for leave, retirement and insurance benefits. The charges are levied as a percentage of employees’ gross pay.

Fleet Management Fund – accounts for the operating expenses of all City vehicles and major pieces of equipment (except for public safety vehicles). These operating expenses are used as a basis to establish rental rates that are charged to the departments using the vehicles.

CITY OF MAPLEWOOD, MINNESOTA
COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS
December 31, 2009
With Comparative Totals For December 31, 2008

Statement 43

	703	701 Employee Benefits	702 Fleet Management	Totals	
	Information Technology			2009	2008
Assets					
Current assets:					
Cash and cash equivalents	\$264,601	\$1,811,770	\$176,633	\$2,253,004	\$2,446,505
Accrued interest receivable	136	524	126	786	9,327
Accounts receivable	-	-	25,500	25,500	1,424
Prepaid items	-	-	-	-	5,842
Inventory	-	-	69,191	69,191	60,169
Total current assets	<u>264,737</u>	<u>1,812,294</u>	<u>271,450</u>	<u>2,348,481</u>	<u>2,523,267</u>
Noncurrent assets:					
Capital assets:					
Structures, vehicles and equipment	780,027	-	4,116,694	4,896,721	4,924,550
Less accumulated depreciation	(647,904)	-	(2,446,556)	(3,094,460)	(3,170,217)
Total noncurrent assets	<u>132,123</u>	<u>0</u>	<u>1,670,138</u>	<u>1,802,261</u>	<u>1,754,333</u>
Total assets	<u>396,860</u>	<u>1,812,294</u>	<u>1,941,588</u>	<u>4,150,742</u>	<u>4,277,600</u>
Liabilities:					
Current liabilities:					
Interfund loan payable	-	-	-	-	14,400
Accounts payable	19,950	30,911	17,191	68,052	19,744
Due to other governments	5,718	79,263	998	85,979	62,577
Salaries payable	4,843	155,288	4,573	164,704	115,780
Employee benefits payable - current portion	-	172,043	-	172,043	178,708
Total current liabilities	<u>30,511</u>	<u>437,505</u>	<u>22,762</u>	<u>490,778</u>	<u>391,209</u>
Noncurrent liabilities:					
Employee benefits payable - noncurrent portion	-	1,239,386	-	1,239,386	1,404,600
Other post employment benefits	-	197,368	-	197,368	106,332
Total noncurrent liabilities	<u>0</u>	<u>1,436,754</u>	<u>0</u>	<u>1,436,754</u>	<u>1,510,932</u>
Total liabilities	<u>30,511</u>	<u>1,874,259</u>	<u>22,762</u>	<u>1,927,532</u>	<u>1,902,141</u>
Net assets:					
Invested in capital assets	132,123	-	1,670,138	1,802,261	1,754,333
Unrestricted	234,226	(61,965)	248,688	420,949	621,126
Total net assets	<u>\$366,349</u>	<u>(\$61,965)</u>	<u>\$1,918,826</u>	<u>\$2,223,210</u>	<u>\$2,375,459</u>

CITY OF MAPLEWOOD, MINNESOTA
COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS
INTERNAL SERVICE FUNDS
For The Year Ended December 31, 2009
With Comparative Totals For The Year Ended December 31, 2008

Statement 44

	703 Information Technology	701 Employee Benefits	702 Fleet Management	Totals	
				2009	2008
Operating revenues:					
Charges for services	\$652,019	\$5,765,808	\$919,239	\$7,337,066	\$7,236,090
Operating expenses:					
Personnel services	284,050	5,990,791	346,452	6,621,293	6,109,239
Materials and supplies	89,602	-	214,309	303,911	394,962
Contractual services	262,832	-	65,812	328,644	257,142
Depreciation	83,662	-	228,228	311,890	322,847
Total operating expenses	<u>720,146</u>	<u>5,990,791</u>	<u>854,801</u>	<u>7,565,738</u>	<u>7,084,190</u>
Operating income	<u>(68,127)</u>	<u>(224,983)</u>	<u>64,438</u>	<u>(228,672)</u>	<u>151,900</u>
Nonoperating revenues (expenses):					
Investment income	63	9,042	2,140	11,245	102,596
Intergovernmental	-	32,410	-	32,410	32,410
Investment management fees - General Fund	(386)	(5,796)	(1,199)	(7,381)	(12,219)
Gain (loss) on disposal of capital assets	-	-	40,149	40,149	(2,343)
Total nonoperating revenues (expenses)	<u>(323)</u>	<u>35,656</u>	<u>41,090</u>	<u>76,423</u>	<u>120,444</u>
Income before transfers	<u>(68,450)</u>	<u>(189,327)</u>	<u>105,528</u>	<u>(152,249)</u>	<u>272,344</u>
Transfers:					
Transfers in	-	-	-	-	17,140
Transfers out	-	-	-	-	(535,760)
Total transfers	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(518,620)</u>
Change in net assets	<u>(68,450)</u>	<u>(189,327)</u>	<u>105,528</u>	<u>(152,249)</u>	<u>(246,276)</u>
Net assets - January 1	<u>434,799</u>	<u>127,362</u>	<u>1,813,298</u>	<u>2,375,459</u>	<u>2,621,735</u>
Net assets - December 31	<u><u>\$366,349</u></u>	<u><u>(\$61,965)</u></u>	<u><u>\$1,918,826</u></u>	<u><u>\$2,223,210</u></u>	<u><u>\$2,375,459</u></u>

CITY OF MAPLEWOOD, MINNESOTA
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS

Statement 45

For The Year Ended December 31, 2009

With Comparative Totals For The Year Ended December 31, 2008

	703 Information Technology	701 Employee Benefits	702 Fleet Management	Totals	
				2009	2008
Cash flows from operating activities:					
Interfund services provided and used	\$652,019	\$5,765,808	\$895,163	\$7,312,990	\$7,236,090
Payments to suppliers for goods and services	(329,337)	-	(280,791)	(610,128)	(711,090)
Payments to employees for services	(283,492)	(5,978,192)	(345,425)	(6,607,109)	(5,854,842)
Net cash flows from operating activities	<u>39,190</u>	<u>(212,384)</u>	<u>268,947</u>	<u>95,753</u>	<u>670,158</u>
Cash flows from noncapital financing activities:					
Interest on interfund loans	-	-	-	-	(9,980)
Intergovernmental receipts	-	32,410	-	32,410	32,410
Decrease (increase) in due from other funds	-	-	-	-	350,540
Increase (decrease) in interfund loan payable	(14,400)	-	-	(14,400)	14,400
Transfer from other funds	-	-	-	-	17,140
Transfer to other funds	-	-	-	-	(535,760)
Net cash flows from noncapital financing activities	<u>(14,400)</u>	<u>32,410</u>	<u>0</u>	<u>18,010</u>	<u>(131,250)</u>
Cash flows from capital and related financing activities:					
Acquisition of capital assets	-	-	(381,810)	(381,810)	(224,909)
Proceeds from sale of capital assets	-	-	62,141	62,141	-
Net cash flows from capital and related financing activities	<u>0</u>	<u>0</u>	<u>(319,669)</u>	<u>(319,669)</u>	<u>(224,909)</u>
Cash flows from investing activities:					
Investment income	847	16,061	2,878	19,786	107,596
Investment management fees	(386)	(5,796)	(1,199)	(7,381)	(12,219)
Net cash flows from investing activities	<u>461</u>	<u>10,265</u>	<u>1,679</u>	<u>12,405</u>	<u>95,377</u>
Net increase (decrease) in cash and cash equivalents	25,251	(169,709)	(49,043)	(193,501)	409,376
Cash and cash equivalents - January 1	239,350	1,981,479	225,676	2,446,505	2,037,129
Cash and cash equivalents - December 31	<u>\$264,601</u>	<u>\$1,811,770</u>	<u>\$176,633</u>	<u>\$2,253,004</u>	<u>\$2,446,505</u>
Reconciliation of operating income to net cash provided (used) by operating activities:					
Operating income	(\$68,127)	(\$224,983)	\$64,438	(\$228,672)	\$151,900
Adjustments to reconcile operating income to net cash flows from operating activities:					
Depreciation	83,662	-	228,228	311,890	322,847
Change in assets and liabilities:					
(Increase) decrease in accounts receivable	-	-	(24,076)	(24,076)	(1,424)
(Increase) decrease in prepaid items	716	-	5,126	5,842	(5,473)
(Increase) decrease in inventory	-	-	(9,022)	(9,022)	22,216
Increase (decrease) in accounts payable	16,663	27,497	4,148	48,308	(70,891)
Increase (decrease) in salaries payable	558	47,339	1,027	48,924	(1,089)
Increase (decrease) in due to other governments	5,718	18,606	(922)	23,402	4,200
Increase (decrease) in employee benefits payable	-	(171,879)	-	(171,879)	141,540
Increase (decrease) in other post employment benefits	-	91,036	-	91,036	106,332
Net cash provided by operating activities	<u>\$39,190</u>	<u>(\$212,384)</u>	<u>\$268,947</u>	<u>\$95,753</u>	<u>\$670,158</u>

CITY OF MAPLEWOOD, MINNESOTA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
For The Year Ended December 31, 2009

Statement 46

	Balance January 1, 2009	Additions	Deletions	Balance December 31, 2009
<u>Confiscated Money Fund</u>				
Assets:				
Cash and investments	\$77,701	\$15,230	\$ -	\$92,931
Liabilities:				
Deposits payable	\$77,701	\$15,230	\$ -	\$92,931
<u>Developer Projects Fund</u>				
Assets:				
Cash and investments	\$ -	\$23,007	\$ -	\$23,007
Accounts receivable	65,157	2,117	-	67,274
Total assets	\$65,157	\$25,124	\$ -	\$90,281
Liabilities:				
Due to other funds	\$27,749	\$442	\$ -	\$28,191
Deposits payable	37,408	24,682	-	62,090
Total liabilities	\$65,157	\$25,124	\$ -	\$90,281
<u>Police Explorers Fund</u>				
Assets:				
Cash and investments	\$606	\$8	\$ -	\$614
Liabilities:				
Deposits payable	\$606	\$8	\$ -	\$614
<u>Total - All Agency Funds</u>				
Assets:				
Cash and investments	\$78,307	\$38,245	\$ -	\$116,552
Accounts receivable	65,157	2,117	-	67,274
Total assets	\$143,464	\$40,362	\$ -	\$183,826
Liabilities:				
Due to other funds	\$27,749	\$442	\$ -	\$28,191
Deposits payable	115,715	39,920	-	155,635
Total liabilities	\$143,464	\$40,362	\$ -	\$183,826

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SUPPLEMENTARY FINANCIAL INFORMATION

CITY OF MAPLEWOOD, MINNESOTA

SCHEDULE OF BONDS PAYABLE

December 31, 2009

<u>Fund Number</u>		<u>Average Interest Rate at Issuance</u>	<u>Issue Date</u>	<u>Final Maturity Date</u>
334	G.O. Improvement Refunding Bonds of 1998B	4.36%	09/01/98	12/01/11
336	G.O. Tax Increment Bonds Series 1999B	5.68%	10/01/99	02/01/23
337	G.O. Fire Safety Bonds 2000A	5.60%	06/01/00	02/01/21
339	G.O. Improvement Bonds of 2001B	4.14%	10/01/01	02/01/17
341	G.O. Improvement Bonds of 2002A	4.05%	08/01/02	02/01/18
342	G.O. Improvement Refunding Bonds of 2002B	3.29%	11/26/02	02/01/11
343	G.O. Tax Increment Refunding Bonds of 2002C	3.65%	11/26/02	02/01/15
344	G.O. Open Space Refunding Bonds 2002D	3.56%	11/26/02	10/01/14
345	G.O. Improvement Bonds of 2003A	3.51%	08/01/03	02/01/11
346	G.O. Sewer Revenue Bonds 2003B	3.53%	08/01/03	02/01/19
347	G.O. Refunding Bonds 2004A	3.82%	04/01/04	02/01/21
348	G.O. Improvement Bonds of 2004B	3.95%	08/01/04	08/01/24
349	G.O. Tax Abatement Bonds 2004C	3.98%	08/01/04	08/01/20
350	G.O. Capital Improvement Plan Bonds 2004D	4.48%	08/01/04	08/01/24
351	G.O. State Aid Street Bonds 2004E	4.18%	08/01/04	04/01/24
352	G.O. Tax Increment Refunding Bonds 2004F	2.69%	12/08/04	12/01/09
353	G.O. Improvement Bonds 2005A	3.87%	08/01/05	02/02/21
354	G.O. Improvement Bonds 2006A	4.00%	03/23/06	08/01/26
355	G.O. Equipment Certificates 2006B	3.77%	03/23/06	08/01/11
356	G.O. Improvement Bonds of 2007A	4.32%	07/01/07	02/01/23
357	G.O. Improvement Bonds of 2007B	4.06%	10/15/07	02/01/23
358	G.O. Improvement Bonds of 2008A	3.91%	07/01/08	04/01/24
359	G.O. Improvement Refunding Bonds of 2008B	3.34%	07/01/08	02/01/19
360	G.O. Improvement and Refunding Bonds of 2009A	3.58%	04/01/09	02/01/25
361	G.O. Improvement Refunding Bonds of 2009B	2.78%	12/01/09	02/01/18
Totals				

Authorized and Issued	Amount Retired		Outstanding 12/31/09	Principal Due In 2010	Interest Due In 2010	Total Due In 2010
	Prior Years	Current Year				
1,275,000	\$940,000	\$115,000	\$220,000	\$120,000	\$9,625	\$129,625
692,297	-	-	692,297	-	-	-
3,540,000	830,000	2,710,000	-	-	-	-
3,280,000	1,375,000	1,905,000	-	-	-	-
4,815,000	1,470,000	310,000	3,035,000	3,035,000	62,356	3,097,356
3,345,000	2,010,000	440,000	895,000	465,000	25,919	490,919
5,185,000	2,060,000	550,000	2,575,000	590,000	94,100	684,100
3,425,000	1,405,000	305,000	1,715,000	315,000	68,600	383,600
3,650,000	1,020,000	250,000	2,380,000	250,000	80,063	330,063
1,490,000	495,000	80,000	915,000	80,000	31,319	111,319
2,940,000	60,000	20,000	2,860,000	205,000	100,498	305,498
13,010,000	3,470,000	800,000	8,740,000	795,000	353,860	1,148,860
5,025,000	460,000	360,000	4,205,000	355,000	165,923	520,923
700,000	100,000	25,000	575,000	30,000	24,775	54,775
5,355,000	1,080,000	270,000	4,005,000	270,000	164,688	434,688
650,000	525,000	125,000	-	-	-	-
2,115,000	230,000	150,000	1,735,000	150,000	63,673	213,673
6,085,000	70,000	295,000	5,720,000	300,000	230,198	530,198
290,000	105,000	60,000	125,000	60,000	5,000	65,000
10,060,000	-	1,095,000	8,965,000	1,040,000	362,113	1,402,113
5,090,000	-	125,000	4,965,000	330,000	193,475	523,475
9,970,000	-	-	9,970,000	775,000	357,969	1,132,969
1,070,000	-	115,000	955,000	130,000	28,240	158,240
4,680,000	-	-	4,680,000	190,000	193,580	383,580
2,690,000	-	-	2,690,000	-	47,700	47,700
<u>\$100,427,297</u>	<u>\$17,705,000</u>	<u>\$10,105,000</u>	<u>\$72,617,297</u>	<u>\$9,485,000</u>	<u>\$2,663,674</u>	<u>\$12,148,674</u>

CITY OF MAPLEWOOD, MINNESOTA
SCHEDULE OF OPERATING BUDGET REVENUES
BUDGET AND ACTUAL
For The Year Ended December 31, 2009

Exhibit 2

	Final Budget	Actual	Variance with Final Budget	Percent Variance with Final Budget
Total by source:				
General property taxes	\$11,889,000	\$11,926,750	\$37,750	0.3%
Special assessments	28,180	41,560	13,380	47.5%
Licenses and permits	860,186	1,106,232	246,046	28.6%
Intergovernmental	995,180	910,457	(84,723)	(8.5%)
Charges for services	17,079,844	14,934,125	(2,145,719)	(12.6%)
Fines and penalties	204,170	211,847	7,677	3.8%
Investment income	183,550	43,797	(139,753)	(76.1%)
Miscellaneous	135,630	210,271	74,641	55.0%
Total by source	\$31,375,740	\$29,385,039	(\$1,990,701)	(6.3%)
Total by fund:				
Ambulance service	\$2,753,300	\$1,358,644	(\$1,394,656)	(50.7%)
Charitable gambling tax	30,400	23,900	(6,500)	(21.4%)
Community center	2,447,000	2,270,970	(176,030)	(7.2%)
Environmental utility	1,665,420	1,625,599	(39,821)	(2.4%)
Federal grants	-	18,416	18,416	N/A
Fleet management	912,040	961,528	49,488	5.4%
General	17,082,470	16,970,022	(112,448)	(0.7%)
Information technology	660,480	652,082	(8,398)	(1.3%)
Police services	9,720	7,298	(2,422)	(24.9%)
Recreation programs	721,730	644,524	(77,206)	(10.7%)
Recycling program	469,050	471,019	1,969	0.4%
Sanitary sewer	4,432,330	4,151,322	(281,008)	(6.3%)
State grants	-	21,070	21,070	N/A
Street light utility	190,630	188,494	(2,136)	(1.1%)
Taste of Maplewood	-	19,915	19,915	N/A
Tree preservation	1,170	236	(934)	(79.8%)
Total by fund	\$31,375,740	\$29,385,039	(\$1,990,701)	(6.3%)

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CITY OF MAPLEWOOD, MINNESOTA
SCHEDULE OF OPERATING BUDGET EXPENDITURES
BUDGET AND ACTUAL
For The Year Ended December 31, 2009

Exhibit 3

	Final Budget	Actual	Variance with Final Budget	Percent Variance with Final Budget
Total by department:				
Citizen services	\$3,802,876	\$3,804,131	(\$1,255)	0.0%
Community development and parks	1,985,602	2,106,542	(120,940)	(6.1%)
Executive	909,411	793,807	115,604	12.7%
Finance	664,340	692,461	(28,121)	(4.2%)
Fire	4,319,341	3,663,484	655,857	15.2%
Information technology	764,290	720,532	43,758	5.7%
Legislative	199,530	206,079	(6,549)	(3.3%)
Police	7,337,893	7,354,955	(17,062)	(0.2%)
Public works	10,202,368	10,199,388	2,980	0.0%
Recreation programs	753,440	698,011	55,429	7.4%
Total by department	\$30,939,091	\$30,239,390	\$699,701	2.3%
Total by fund:				
Ambulance service	\$2,488,930	\$2,158,067	\$330,863	13.3%
Charitable gambling tax	46,750	44,755	1,995	N/A
Community center	2,641,210	2,629,772	11,438	0.4%
Environmental utility	1,351,020	1,428,473	(77,453)	(5.7%)
Federal grants	-	18,408	(18,408)	N/A
Fleet management	772,710	856,000	(83,290)	(10.8%)
General	17,300,858	16,938,727	362,131	2.1%
Information technology	764,290	720,532	43,758	5.7%
Police services	31,153	23,774	7,379	23.7%
Recreation programs	753,440	659,299	94,141	N/A
Recycling program	462,130	476,496	(14,366)	N/A
Sanitary sewer	4,129,030	4,020,853	108,177	2.6%
State grants	-	35,281	(35,281)	N/A
Street light utility	197,570	184,785	12,785	6.5%
Taste of Maplewood	-	38,712	(38,712)	N/A
Tree preservation	-	5,456	(5,456)	N/A
Total by fund	\$30,939,091	\$30,239,390	\$699,701	2.3%

CITY OF MAPLEWOOD, MINNESOTA
SUBCOMBINING BALANCE SHEET
DEBT SERVICE FUND - BY BOND ISSUE

Exhibit 4
Page 1 of 3

December 31, 2009

With Comparative Totals For December 31, 2008

	G.O. Improvement Bonds 1998A	G.O. Improvement Refunding Bonds 1998B	G.O. Improvement Bonds 1999A	G.O. Tax Increment Bonds 1999B	G.O. Fire Safety Bonds 2000A
Assets					
Cash and investments	\$21,060	\$76,945	\$10,156	\$40,189	\$ -
Cash with fiscal agent	-	-	-	-	-
Accrued interest receivable	13	37	5	29	-
Due from other funds	-	-	-	-	-
Property taxes receivable:					
Delinquent	-	3,066	-	-	740
Due from Ramsey County	-	723	45	-	277
Special assessments receivable:					
Delinquent	3,826	264	812	-	-
Deferred	218,331	18,553	64,217	-	-
Special deferred - County	-	86,496	6,736	-	-
Due from Ramsey County	2,639	84	1,467	-	-
Total assets	<u>\$245,869</u>	<u>\$186,168</u>	<u>\$83,438</u>	<u>\$40,218</u>	<u>\$1,017</u>
Liabilities and Fund Balance					
Liabilities:					
Due to other funds	\$ -	\$ -	\$ -	\$ -	\$11,176
Accounts payable	-	-	-	-	-
Deferred revenue	222,157	108,380	71,775	-	740
Total liabilities	<u>222,157</u>	<u>108,380</u>	<u>71,775</u>	<u>0</u>	<u>11,916</u>
Fund balance (deficit):					
Reserved for debt service	23,712	77,788	11,663	40,218	-
Unreserved:					
Undesignated	-	-	-	-	(10,899)
Total fund balance (deficit)	<u>23,712</u>	<u>77,788</u>	<u>11,663</u>	<u>40,218</u>	<u>(10,899)</u>
Total liabilities and fund balance	<u>\$245,869</u>	<u>\$186,168</u>	<u>\$83,438</u>	<u>\$40,218</u>	<u>\$1,017</u>

CITY OF MAPLEWOOD, MINNESOTA
SUBCOMBINING BALANCE SHEET
DEBT SERVICE FUND - BY BOND ISSUE
December 31, 2009
With Comparative Totals For December 31, 2008

	G.O. Equipment Certificates 2001A	G.O. Improvement Bonds 2001B	G.O. Refunding Bonds 2001C	G.O. Improvement Bonds 2002A	G.O. Improvement Refunding Bonds 2002B
Assets					
Cash and investments	\$539	\$72,465	\$10,045	\$2,567,601	\$413,071
Cash with fiscal agent	-	-	-	-	-
Accrued interest receivable	-	37	-	1,253	203
Due from other funds	-	-	-	510,883	-
Property taxes receivable:					
Delinquent	-	6,372	-	8,889	1,628
Due from Ramsey County	12	1,150	-	1,613	1,399
Special assessments receivable:					
Delinquent	-	14,584	3,257	3,467	-
Deferred	-	-	6,796	437,514	-
Special deferred - County	-	124,146	-	41,393	-
Due from Ramsey County	-	656	46	2,567	-
Total assets	\$551	\$219,410	\$20,144	\$3,575,180	\$416,301
Liabilities and Fund Balance					
Liabilities:					
Due to other funds	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	-	-	-	-
Deferred revenue	-	145,102	10,053	491,264	1,628
Total liabilities	0	145,102	10,053	491,264	1,628
Fund balance (deficit):					
Reserved for debt service	551	74,308	10,091	3,083,916	414,673
Unreserved:					
Undesignated	-	-	-	-	-
Total fund balance (deficit)	551	74,308	10,091	3,083,916	414,673
Total liabilities and fund balance	\$551	\$219,410	\$20,144	\$3,575,180	\$416,301

G.O. Tax Increment Refunding Bonds 2002C	G.O. Open Space Refunding Bonds 2002D	G.O. Improvement Bonds 2003A	G.O. Sewer Revenue Bonds 2003B	G.O. Refunding Bonds 2004A	G.O. Improvement Bonds 2004B	G.O. Tax Abatement Bonds 2004C	G.O. Capital Improvement Bonds 2004D
\$887,582	\$49,515	\$413,198	\$50,192	\$ -	\$2,124,106	\$ -	\$4,174
-	-	-	-	-	-	-	-
435	26	202	24	6	1,037	-	16
-	-	-	-	-	-	-	-
25,360	-	6,003	-	488	27,101	7,105	1,807
4,903	3,755	1,065	-	110	2,320	1,314	389
-	-	6,031	-	693	746	-	-
-	-	524,425	-	-	2,176,604	-	-
-	-	-	-	35,601	5,522	-	-
-	-	214	-	30	44,207	-	-
<u>\$918,280</u>	<u>\$53,296</u>	<u>\$951,138</u>	<u>\$50,216</u>	<u>\$36,928</u>	<u>\$4,381,643</u>	<u>\$8,419</u>	<u>\$6,386</u>
\$ -	\$ -	\$ -	\$ -	\$12,017	\$ -	\$359,321	\$ -
-	-	-	-	-	-	-	-
25,360	-	536,459	-	36,782	2,209,973	7,105	1,807
<u>25,360</u>	<u>0</u>	<u>536,459</u>	<u>0</u>	<u>48,799</u>	<u>2,209,973</u>	<u>366,426</u>	<u>1,807</u>
892,920	53,296	414,679	50,216	-	2,171,670	-	4,579
-	-	-	-	(11,871)	-	(358,007)	-
<u>892,920</u>	<u>53,296</u>	<u>414,679</u>	<u>50,216</u>	<u>(11,871)</u>	<u>2,171,670</u>	<u>(358,007)</u>	<u>4,579</u>
<u>\$918,280</u>	<u>\$53,296</u>	<u>\$951,138</u>	<u>\$50,216</u>	<u>\$36,928</u>	<u>\$4,381,643</u>	<u>\$8,419</u>	<u>\$6,386</u>

CITY OF MAPLEWOOD, MINNESOTA
SUBCOMBINING BALANCE SHEET
DEBT SERVICE FUND - BY BOND ISSUE
December 31, 2009
With Comparative Totals For December 31, 2008

	G.O. State Aid Street Bonds 2004E	G.O. Tax Increment Refunding 2004F	G.O. Improvement Bonds 2005A	G.O. Improvement Bonds 2006A	G.O. Equipment Certificates 2006B
Assets					
Cash and investments	\$240,462	\$2,654	\$1,175,621	\$565,958	\$22,416
Cash with fiscal agent	-	-	-	-	-
Accrued interest receivable	122	-	579	279	77
Due from other funds	-	-	-	-	-
Property taxes receivable:					
Delinquent	-	-	-	6,514	2,367
Due from Ramsey County	-	121	-	1,362	450
Special assessments receivable:					
Delinquent	-	-	17,538	4,797	-
Deferred	-	-	879,754	636,002	-
Special deferred - County	-	-	-	12,785	-
Due from Ramsey County	-	-	56,685	8,149	-
Total assets	\$240,584	\$2,775	\$2,130,177	\$1,235,846	\$25,310
Liabilities and Fund Balance					
Liabilities:					
Due to other funds	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	-	-	-	-
Deferred revenue	-	-	897,293	660,098	2,366
Total liabilities	0	0	897,293	660,098	2,366
Fund balance (deficit):					
Reserved for debt service	240,584	2,775	1,232,884	575,748	22,944
Unreserved:					
Undesignated	-	-	-	-	-
Total fund balance (deficit)	240,584	2,775	1,232,884	575,748	22,944
Total liabilities and fund balance	\$240,584	\$2,775	\$2,130,177	\$1,235,846	\$25,310

G.O. Improvement Bonds 2007A	G.O. Improvement Bonds 2007B	G.O. Bonds 2008A	G.O. Improvement and Refunding Bonds 2008B	G.O. Improvement and Refunding Bonds 2009A	G.O. Refunding Bonds 2009B	Totals Debt Service Fund - By Bond Issue	
						2009	2008
\$1,664,283	\$352,581	\$1,312,494	\$ -	\$276,026	\$66,112	\$12,419,445	\$9,975,951
-	-	-	-	-	-	-	2,570,865
826	177	582	-	103	-	6,068	37,654
-	-	-	-	-	-	510,883	-
18,149	-	6,818	5,044	-	-	127,451	96,111
1,699	-	547	405	-	-	23,659	23,770
70,904	1,701	10,493	-	-	-	139,113	650,149
2,922,924	815,022	-	262,277	589,271	-	9,551,690	10,357,487
10,907	2,527	1,541,121	-	-	-	1,867,234	2,146,247
38,916	1,074	13,508	-	-	-	170,242	61,436
<u>\$4,728,608</u>	<u>\$1,173,082</u>	<u>\$2,885,563</u>	<u>\$267,726</u>	<u>\$865,400</u>	<u>\$66,112</u>	<u>\$24,815,785</u>	<u>\$25,919,670</u>
\$ -	\$ -	\$ -	\$37,114	\$ -	\$ -	\$419,628	\$ -
-	-	-	-	-	10,430	10,430	592
3,022,884	819,250	1,558,432	267,321	589,271	-	11,685,500	13,250,000
3,022,884	819,250	1,558,432	304,435	589,271	10,430	12,115,558	13,250,592
1,705,724	353,832	1,327,131	-	-	-	12,785,902	12,669,078
-	-	-	(36,709)	276,129	55,682	(85,675)	-
1,705,724	353,832	1,327,131	(36,709)	276,129	55,682	12,700,227	12,669,078
<u>\$4,728,608</u>	<u>\$1,173,082</u>	<u>\$2,885,563</u>	<u>\$267,726</u>	<u>\$865,400</u>	<u>\$66,112</u>	<u>\$24,815,785</u>	<u>\$25,919,670</u>

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CITY OF MAPLEWOOD, MINNESOTA
SUBCOMBINING SCHEDULE OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
DEBT SERVICE FUND - BY BOND ISSUE
For The Year Ended December 31, 2009
With Comparative Totals For The Year Ended December 31, 2008

	G.O. Improvement Bonds 1998A	G.O. Improvement Refunding Bonds 1998B	G.O. Improvement Bonds 1999A	G.O. Tax Increment Bonds 1999B	G.O. Fire Safety Bonds 2000A
Revenues:					
Taxes:					
Current	\$ -	\$96,147	\$ -	\$ -	\$ -
Delinquent	-	721	456	-	5,430
Special assessments:					
Current collections	40,397	12,751	17,758	-	-
Delinquent collections	2,500	725	-	-	-
Prepayments on deferred	7,666	174	4,400	-	-
Penalties	416	161	25	-	-
Intergovernmental	-	-	-	-	-
Investment income	4,029	336	449	218	(17,018)
Miscellaneous	-	-	-	-	-
Total revenues	55,008	111,015	23,088	218	(11,588)
Expenditures:					
Investment management fees - General Fund	2,025	208	231	105	83
Contractual services	307	376	272	-	-
Debt service:					
Principal retirement	-	115,000	-	-	2,710,000
Interest charges	-	14,628	-	-	75,878
Paying agent fees	-	-	-	303	85
Interest on interfund loans	-	-	-	-	-
Bond issuance costs	-	-	-	-	-
Total expenditures	2,332	130,212	503	408	2,786,046
Revenues over (under) expenditures	52,676	(19,197)	22,585	(190)	(2,797,634)
Other financing sources (uses):					
Issuance of debt	-	-	-	-	-
Premium on debt issued	-	-	-	-	-
Transfers in	-	77,293	-	17,921	2,570,252
Transfer out	(515,565)	-	(63,383)	-	-
Total other financing sources (uses)	(515,565)	77,293	(63,383)	17,921	2,570,252
Net change in fund balance	(462,889)	58,096	(40,798)	17,731	(227,382)
Fund balance (deficit) - January 1	486,601	19,692	52,461	22,487	216,483
Fund balance (deficit) - December 31	\$23,712	\$77,788	\$11,663	\$40,218	(\$10,899)

CITY OF MAPLEWOOD, MINNESOTA
SUBCOMBINING SCHEDULE OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
DEBT SERVICE FUND - BY BOND ISSUE
For The Year Ended December 31, 2009
With Comparative Totals For The Year Ended December 31, 2008

	G.O. Equipment Certificates 2001A	G.O. Improvement Bonds 2001B	G.O. Refunding Bonds 2001C	G.O. Improvement Bonds 2002A	G.O. Improvement Refunding Bonds 2002B
Revenues:					
Taxes:					
Current	\$ -	\$162,308	\$ -	\$231,421	\$151,588
Delinquent	6	315	(19)	114	4,036
Special assessments:					
Current collections	-	108,386	16,856	78,247	-
Delinquent collections	-	2,257	1,984	1,655	-
Prepayments on deferred	-	240	-	12,603	-
Penalties	-	522	469	414	-
Intergovernmental	-	-	-	-	-
Investment income	27	6,669	796	6,548	(1,471)
Miscellaneous	-	-	-	-	3
Total revenues	<u>33</u>	<u>280,697</u>	<u>20,086</u>	<u>331,002</u>	<u>154,156</u>
Expenditures:					
Investment management fees - General Fund	13	1,688	386	877	62
Contractual services	-	969	1,517	512	87
Debt service:					
Principal retirement	-	1,905,000	-	310,000	440,000
Interest charges	-	60,599	-	130,330	42,338
Paying agent fees	-	266	-	431	-
Interest on interfund loans	-	-	-	-	-
Bond issuance costs	-	21,387	-	17,754	-
Total expenditures	<u>13</u>	<u>1,989,909</u>	<u>1,903</u>	<u>459,904</u>	<u>482,487</u>
Revenues over (under) expenditures	<u>20</u>	<u>(1,709,212)</u>	<u>18,183</u>	<u>(128,902)</u>	<u>(328,331)</u>
Other financing sources (uses):					
Issuance of debt	-	1,660,000	-	2,690,000	-
Premium on debt issued	-	22,499	-	80,018	-
Transfers in	-	-	-	-	580,130
Transfer out	(2,293)	(365,931)	(117,356)	(10,252)	-
Total other financing sources (uses)	<u>(2,293)</u>	<u>1,316,568</u>	<u>(117,356)</u>	<u>2,759,766</u>	<u>580,130</u>
Net change in fund balance	(2,273)	(392,644)	(99,173)	2,630,864	251,799
Fund balance (deficit) - January 1	<u>2,824</u>	<u>466,952</u>	<u>109,264</u>	<u>453,052</u>	<u>162,874</u>
Fund balance (deficit) - December 31	<u>\$551</u>	<u>\$74,308</u>	<u>\$10,091</u>	<u>\$3,083,916</u>	<u>\$414,673</u>

G.O. Tax Increment Refunding Bonds 2002C	G.O. Open Space Refunding Bonds 2002D	G.O. Improvement Bonds 2003A	G.O. Sewer Revenue Bonds 2003B	G.O. Refunding Bonds 2004A	G.O. Improvement Bonds 2004B	G.O. Tax Abatement Bonds 2004C	G.O. Capital Improvement Bonds 2004D
\$672,142	\$393,029	\$151,269	\$ -	\$13,615	\$339,331	\$176,774	\$52,962
4,673	6,830	170	-	228	576	1,420	329
-	-	96,456	-	8,642	390,113	-	-
-	-	270	-	2,244	499,012	-	-
-	-	7,560	-	1,279	372,436	-	-
-	-	147	-	805	173,903	-	-
-	-	-	-	-	-	-	-
1,575	453	2,376	(384)	55,931	5,999	(1,173)	58
-	-	(3)	-	-	-	-	-
<u>678,390</u>	<u>400,312</u>	<u>258,245</u>	<u>(384)</u>	<u>82,744</u>	<u>1,781,370</u>	<u>177,021</u>	<u>53,349</u>
945	458	1,183	26	8,657	2,593	1	28
87	88	512	90	197	604	87	87
550,000	305,000	250,000	80,000	20,000	800,000	360,000	25,000
114,788	79,275	87,250	33,619	103,848	379,860	176,723	25,588
-	-	431	431	431	431	431	431
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>665,820</u>	<u>384,821</u>	<u>339,376</u>	<u>114,166</u>	<u>133,133</u>	<u>1,183,488</u>	<u>537,242</u>	<u>51,134</u>
12,570	15,491	(81,131)	(114,550)	(50,389)	597,882	(360,221)	2,215
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
321,366	-	-	132,140	-	665,565	-	-
-	-	-	-	(2,560,000)	-	-	-
<u>321,366</u>	<u>0</u>	<u>0</u>	<u>132,140</u>	<u>(2,560,000)</u>	<u>665,565</u>	<u>0</u>	<u>0</u>
333,936	15,491	(81,131)	17,590	(2,610,389)	1,263,447	(360,221)	2,215
558,984	37,805	495,810	32,626	2,598,518	908,223	2,214	2,364
<u>\$892,920</u>	<u>\$53,296</u>	<u>\$414,679</u>	<u>\$50,216</u>	<u>(\$11,871)</u>	<u>\$2,171,670</u>	<u>(\$358,007)</u>	<u>\$4,579</u>

CITY OF MAPLEWOOD, MINNESOTA
SUBCOMBINING SCHEDULE OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
DEBT SERVICE FUND - BY BOND ISSUE
For The Year Ended December 31, 2009
With Comparative Totals For The Year Ended December 31, 2008

	G.O. State Aid Street Bonds 2004E	G.O. Tax Increment Refunding 2004F	G.O. Improvement Bonds 2005A	G.O. Improvement Bonds 2006A	G.O. Equipment Certificates 2006B
Revenues:					
Taxes:					
Current	\$ -	\$ -	\$ -	\$187,331	\$62,846
Delinquent	-	1,196	-	923	265
Special assessments:					
Current collections	-	-	155,846	88,134	-
Delinquent collections	-	-	37,098	4,415	-
Prepayments on deferred	-	-	227,096	22,848	-
Penalties	-	-	13,667	1,175	-
Intergovernmental	444,137	-	-	-	-
Investment income	1,508	315	7,714	5,556	542
Miscellaneous	-	-	-	-	-
Total revenues	445,645	1,511	441,421	310,382	63,653
Expenditures:					
Investment management fees - General Fund	686	155	3,887	2,540	355
Contractual services	87	-	612	562	87
Debt service:					
Principal retirement	270,000	125,000	150,000	295,000	60,000
Interest charges	174,138	3,363	68,398	241,998	7,400
Paying agent fees	431	-	403	431	431
Interest on interfund loans	-	-	-	-	-
Bond issuance costs	-	-	-	-	-
Total expenditures	445,342	128,518	223,300	540,531	68,273
Revenues over (under) expenditures	303	(127,007)	218,121	(230,149)	(4,620)
Other financing sources (uses):					
Issuance of debt	-	-	-	-	-
Premium on debt issued	-	-	-	-	-
Transfers in	125,000	-	-	-	-
Transfer out	-	(37,646)	-	-	-
Total other financing sources (uses)	125,000	(37,646)	0	0	0
Net change in fund balance	125,303	(164,653)	218,121	(230,149)	(4,620)
Fund balance (deficit) - January 1	115,281	167,428	1,014,763	805,897	27,564
Fund balance (deficit) - December 31	<u>\$240,584</u>	<u>\$2,775</u>	<u>\$1,232,884</u>	<u>\$575,748</u>	<u>\$22,944</u>

G.O. Improvement Bonds 2007A	G.O. Improvement Bonds 2007B	G.O. Bonds 2008A	G.O. Improvement and Refunding Bonds 2008B	G.O. Improvement and Refunding Bonds 2009A	G.O. Refunding Bonds 2009B	Totals Debt Service Fund - By	
						Bond Issue	
						2009	2008
\$235,084	\$ -	\$83,216	\$61,568	\$ -	\$ -	\$3,070,631	\$3,224,311
1,775	-	-	-	-	-	29,444	13,429
388,682	124,435	267,719	-	-	-	1,794,422	1,512,544
11,551	3,643	-	-	-	-	567,354	26,921
108,345	12,060	27,288	50,715	271,189	-	1,125,899	1,155,207
2,083	783	2,534	-	-	-	197,104	17,422
-	-	189,047	-	-	-	633,184	491,822
11,592	2,701	8,312	(817)	589	52	103,482	417,339
-	-	-	-	-	-	-	84,307
<u>759,112</u>	<u>143,622</u>	<u>578,116</u>	<u>111,466</u>	<u>271,778</u>	<u>52</u>	<u>7,521,520</u>	<u>6,943,302</u>
5,609	1,273	4,220	1	534	79	38,908	34,872
832	464	403	-	-	-	8,839	5,901
1,095,000	125,000	-	115,000	-	-	10,105,000	5,460,000
407,481	202,575	463,203	33,726	-	-	2,927,006	2,731,960
431	431	425	425	-	-	7,079	8,412
-	-	-	-	-	-	-	35,359
-	-	-	-	-	28,150	67,291	24,108
<u>1,509,353</u>	<u>329,743</u>	<u>468,251</u>	<u>149,152</u>	<u>534</u>	<u>28,229</u>	<u>13,154,123</u>	<u>8,300,612</u>
<u>(750,241)</u>	<u>(186,121)</u>	<u>109,865</u>	<u>(37,686)</u>	<u>271,244</u>	<u>(28,177)</u>	<u>(5,632,603)</u>	<u>(1,357,310)</u>
-	-	-	-	-	83,859	4,433,859	1,227,508
-	-	-	-	-	-	102,517	-
51,854	29,496	223,900	-	4,885	-	4,799,802	591,103
-	-	-	-	-	-	(3,672,426)	-
<u>51,854</u>	<u>29,496</u>	<u>223,900</u>	<u>0</u>	<u>4,885</u>	<u>83,859</u>	<u>5,663,752</u>	<u>1,818,611</u>
(698,387)	(156,625)	333,765	(37,686)	276,129	55,682	31,149	461,301
2,404,111	510,457	993,366	977	-	-	12,669,078	12,207,777
<u>\$1,705,724</u>	<u>\$353,832</u>	<u>\$1,327,131</u>	<u>(\$36,709)</u>	<u>\$276,129</u>	<u>\$55,682</u>	<u>\$12,700,227</u>	<u>\$12,669,078</u>

CITY OF MAPLEWOOD, MINNESOTA
PUBLIC IMPROVEMENT PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BY PROJECT
For The Year Ended December 31, 2009

Project No.	Project Description	Fund Balance (Deficit) 01/01/09	Revenues	
			Special Assessments	Inter-governmental Revenue
01-09	Sewer Replacement, Lakewood Dr. / Maryland Ave.	\$67	\$ -	\$ -
01-14	English Street - Frost to Hwy. 36	372,118	-	-
01-15	County Road D and Bellaire White Bear to Lydia	2,517	-	119,677
01-16	Hazelwood Street County Road C to St. John's Blvd.	(114,194)	-	113,245
01-28	Hillcrest Animal Hospital Watermain Improvement	-	-	-
02-08	County Road D Extension West of Highway 61	(15,632)	-	66,541
02-07	County Road D , Hazelwood to Highway 61	(1,580,164)	-	-
02-10	Kennard / Frost Area Streets	69	-	-
02-11	Dearborn Heights Drainage Improvement	8	-	-
02-21	White Bear Ave., Woodlyn To Buerkle Ave.	(392,427)	-	-
03-04	Kennard St, Beam to County Road D	(2,623)	-	48,885
03-09	County Road D Water Main Improvements	(1,424)	-	-
03-07	T.H. 61 Improvements, Beam to 694	(1,033,096)	-	76,890
03-15	Century Ave Improvements, I-94 to lower Afton	315,893	-	-
03-18	Hazelwood / County Road C Area Streets	(628)	-	-
03-22	Carlton Street, Conway to Minnehaha	61,123	-	20,778
03-26	Legacy Parkway	(492)	-	-
03-27	Edgerton / Roselawn Area Drainage Improvements	32	-	-
03-29	Lower Afton Road Trail	(9,535)	-	5,000
03-34	Lakewood Drive Trail Improvements	-	-	-
03-31	Trail At TH 36 and Hazelwood	11	-	-
02-13	Mcknight & Lower Afton Road Intersection Improvements	(11,597)	-	-
04-15	Gladstone North Area Streets	(22,656)	-	-
03-36	Springside Drive	11	-	-
03-39	Hazelwood, Beam to County Road D	(385)	-	50,919
04-21	Gladstone Redevelopment	(488,892)	-	-
05-10	Dahl Ave. Improvements	(202)	-	-
05-16	Kenwood Area Street Improvements	11,554	-	-
05-17	Gervais Ave. Improvements (Cypress St. to Maplewood Dr.)	17,613	-	-
05-36	Valley View Ave. Drainage Area Improvements	(129)	-	-
06-04	Eldridge Ave. Street & Utility Improvements	(221)	-	-
06-10	Cottagewood, Street & Utility Improvements	(11,400)	-	-
06-15	Brand Ave. Drainage Area Improvements	(308)	-	-
06-17	Morgan Street & Utility Improvements, Beam to	(59,039)	-	-
06-16	Desoto-Skillman Area Streets	669,916	-	-
06-21	Crestview Forest Addition Improvements	-	-	-
07-01	Brookview Area Street Improvements	532,230	-	-
07-08	Pond Overlook Public Improvements	(244)	-	-
	Rainbow-Mapleridge Shopping Mall Driveway	(19)	-	-
07-14	Ferndale/Geranium Area Street Improvements	846,852	-	24,770
07-15	Lark Prosperity Area Street Improvements	101,563	-	-
05-08	McKnight and Mailand Drainage	33,481	-	-
07-19	Myrtle Idaho Street Improvements	467,472	-	-
07-20	Pond Avenue & Dorland Road Improvements	(48,711)	-	-
07-21	Kohlman Lane Area Improvements	111,454	-	-
07-24	Priory Public Improvements	304,825	-	-
07-25	Hazelwood Street Improvements	487,171	-	-
07-26	Beam Avenue Street Improvements	626,804	-	-
07-27	Upper Afton Road Improvements	556,024	-	-
07-32	Sterling Street Improvement	195,071	-	-
05-18	Markham Pond Retaining Wall	(5,028)	-	-
07-06	Heights Ave. Cul-de-Sac	-	-	-
08-02	Heritage Square 5th Addition	-	-	-
08-03	Lift Station #17 Rehabilitation	(120,095)	-	-
08-10	Carsgrove Meadows Area Street Improvements	(73,673)	359	-
08-11	County Road C Area Street Improvements	(87,048)	-	-
08-12	Castle Avenue Improvements	(38,653)	185	82,797
08-13	White Bear Avenue Improvements	396,961	-	-
08-20	County Road D Street Improvements	-	-	-
09-03	Lakewood Drive & Maryland Ave Signal	-	-	-
09-04	Stillwater Road Improvements	-	-	-
09-07	Rice St./TH 36 Interchange	-	-	-
09-13	Holloway/Stanich Highlands Area Street Improvements	-	20,266	-
09-15	Hills and Dales Street Improvements	-	-	-
	Totals - December 31, 2009	<u>\$1,992,325</u>	<u>\$20,810</u>	<u>\$609,502</u>
	Totals - December 31, 2008	<u>\$1,103,098</u>	<u>\$932</u>	<u>\$0</u>

Revenues		Expenditures		Other Financing Sources (Uses)				Fund Balance (Deficit) 12/31/09
Interest on Investments	Other	Construction Costs	Investment Management Fee	Transfers In	Transfers Out	Bond Sale Proceeds	Bond Premium	
\$11	\$ -	\$2	\$6	\$ -	\$ -	\$ -	\$ -	\$70
3,090	-	38	2,100	-	-	-	-	373,070
115	-	-	28	-	-	-	-	122,281
(826)	-	-	-	-	-	-	-	(1,775)
4	-	-	4	-	-	-	-	-
(22)	106,768	1,419	-	-	-	-	-	156,236
(13,122)	-	1,047	-	-	-	-	-	(1,594,333)
(4)	-	-	-	-	-	-	-	65
-	-	-	-	-	-	-	-	8
(3,282)	-	-	-	-	-	-	-	(395,709)
(23)	-	-	-	-	-	-	-	46,239
(12)	-	-	-	-	-	-	-	(1,436)
(9,704)	-	-	-	-	-	-	-	(965,910)
2,690	-	208,159	1,871	-	-	-	-	108,553
(5)	-	-	-	-	-	-	-	(633)
512	-	5	338	-	-	-	-	82,070
(43)	-	-	-	-	-	-	-	(535)
11	-	-	8	-	-	-	-	35
(75)	-	-	-	-	-	-	-	(4,610)
2	-	-	1	-	-	-	-	1
-	-	-	-	-	-	-	-	11
(97)	-	-	-	-	-	-	-	(11,694)
(189)	-	-	-	-	-	-	-	(22,845)
-	-	-	-	-	-	-	-	11
37	34,000	-	4	-	-	-	-	84,567
(5,593)	-	676,473	-	-	-	-	-	(1,170,958)
202	-	-	-	-	-	-	-	-
88	-	-	36	-	-	-	-	11,606
146	-	-	113	-	(17,613)	-	-	33
(1)	-	-	-	-	-	-	-	(130)
(2)	-	-	-	-	-	-	-	(223)
(91)	-	-	-	11,400	-	-	-	(91)
(2)	-	-	-	-	-	-	-	(310)
(1,004)	-	111,359	-	-	-	-	-	(171,402)
5,482	-	110,028	3,683	-	-	-	-	561,687
1	-	112	2	-	-	-	-	(113)
4,470	6,000	10,251	3,045	-	-	-	-	529,404
2	-	215	3	456	-	-	-	(4)
34	-	-	25	19	-	-	-	9
7,071	13,729	22,674	4,627	-	-	-	-	865,121
592	9,023	74,402	394	-	(29,951)	-	-	6,431
281	-	-	124	-	-	-	-	33,638
3,805	13,277	62,905	2,525	-	(5,696)	-	-	413,428
(374)	-	-	-	-	-	-	-	(49,085)
535	-	135,274	406	-	-	-	-	(23,691)
2,833	10,000	55,453	1,263	-	-	-	-	260,942
4,155	-	50,799	2,198	-	-	-	-	438,329
4,081	-	69,931	1,802	-	-	-	-	559,152
4,032	-	6,578	2,404	-	(75,113)	-	-	475,961
1,774	-	25	1,300	-	-	-	-	195,520
(409)	-	236,981	-	-	-	-	-	(242,418)
23	-	-	15	-	-	-	-	8
25	(4)	284	17	-	-	-	-	(280)
(1,145)	-	46,754	-	-	-	-	-	(167,994)
6,881	62,564	2,407,193	3,980	469,600	-	2,312,337	31,579	398,474
(719)	-	15,606	207	-	-	-	-	(103,580)
1,147	500	1,205,807	1,048	161,113	-	623,804	9,352	(366,610)
1,334	1,106,784	1,112,603	489	-	-	-	-	391,987
(1,192)	18,177	1,106,429	36	-	-	-	-	(1,089,480)
(11)	-	-	-	-	-	-	-	(11)
(444)	-	330,145	-	-	-	-	-	(330,589)
(8)	-	7,762	33	-	-	-	-	(7,803)
(801)	2,298	1,146,948	760	-	-	-	-	(1,125,945)
(142)	-	173,043	119	-	-	-	-	(173,304)
<u>\$16,124</u>	<u>\$1,383,116</u>	<u>\$9,386,704</u>	<u>\$35,014</u>	<u>\$642,588</u>	<u>(\$128,373)</u>	<u>\$2,936,141</u>	<u>\$40,931</u>	<u>(\$1,908,554)</u>
<u>\$248,822</u>	<u>\$2,563,583</u>	<u>\$14,012,058</u>	<u>\$26,656</u>	<u>\$4,221,962</u>	<u>(\$2,057,457)</u>	<u>\$9,812,492</u>	<u>\$137,607</u>	<u>\$1,992,325</u>

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III. STATISTICAL SECTION (UNAUDITED)

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III. STATISTICAL SECTION (UNAUDITED)

This part of the City of Maplewood, Minnesota’s Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City of Maplewood, Minnesota’s overall financial health.

Contents	Pages
Financial Trends These tables contain trend information to help the reader understand how the City’s financial performance and well-being have changed over time.	170
Revenue Capacity These tables contain information to help the reader assess the City’s most significant local revenue source, the property tax.	180
Debt Capacity These tables present information to help the reader assess the affordability of the City’s current levels of outstanding debt and the City’s ability to issue additional debt in the future.	184
Demographic and Economic Information These tables offer demographic and economic indicators to help the reader understand the environment within which the City’s financial activities take place.	191
Operation Information These tables contain service and infrastructure data to help the reader understand how the information in the City’s financial report relates to the services the City provides and the activities it performs.	196

Sources: Unless otherwise noted, the information in these tables is derived from the comprehensive financial reports for the relevant year.

CITY OF MAPLEWOOD, MINNESOTA**NET ASSETS BY COMPONENT**Last Eight Fiscal Years⁽¹⁾

(Accrual Basis of Accounting)

	Fiscal Year		
	2002	2003	2004
Governmental activities:			
Invested in capital assets, net of related debt	\$50,762,818	\$53,118,847	\$27,084,398
Restricted	8,208,915	11,768,301	32,745,143
Unrestricted	9,821,535	9,195,752	8,556,047
Total governmental activities net assets	<u>\$68,793,268</u>	<u>\$74,082,900</u>	<u>\$68,385,588</u>
Business-type activities:			
Invested in capital assets, net of related debt	\$20,206,152	\$20,300,829	\$32,419,841
Unrestricted	517,054	497,358	1,235,480
Total business-type activities net assets	<u>\$20,723,206</u>	<u>\$20,798,187</u>	<u>\$33,655,321</u>
Primary government:			
Invested in capital assets, net of related debt	\$70,968,970	\$73,419,676	\$59,504,239
Restricted	8,208,915	11,768,301	32,745,143
Unrestricted	10,338,589	9,693,110	9,791,527
Total primary government net assets	<u>\$89,516,474</u>	<u>\$94,881,087</u>	<u>\$102,040,909</u>

⁽¹⁾The City implemented GASB Statement No. 34 for the fiscal year ended December 31, 2002. Therefore, information for the years prior to 2002 are not available.

Table 1

Fiscal Year				
2005	2006	2007	2008	2009
\$40,085,457	\$48,687,323	\$43,460,800	\$51,558,225	\$52,127,352
23,523,931	18,160,677	23,715,505	24,468,246	23,683,156
5,338,282	3,204,134	11,972,486	12,792,489	9,042,748
\$68,947,670	\$70,052,134	\$79,148,791	\$88,818,960	\$84,853,256
\$32,274,981	\$32,934,960	\$34,680,904	\$33,960,677	\$37,977,129
1,477,022	481,126	1,556,678	1,745,788	904,863
\$33,752,003	\$33,416,086	\$36,237,582	\$35,706,465	\$38,881,992
\$72,360,438	\$81,622,283	\$78,141,704	\$85,518,902	\$90,104,481
23,523,931	18,160,677	23,715,505	24,468,246	23,683,156
6,815,304	3,685,260	13,529,164	14,538,277	9,947,611
\$102,699,673	\$103,468,220	\$115,386,373	\$124,525,425	\$123,735,248

CITY OF MAPLEWOOD, MINNESOTA

CHANGES IN NET ASSETS

Last Eight Fiscal Years⁽¹⁾

(Accrual Basis of Accounting)

Expenses	Fiscal Year		
	2002	2003	2004
Governmental activities:			
General government	\$3,480,632	\$3,250,347	\$3,597,700
Public safety	7,399,710	8,275,765	9,137,978
Public works	6,147,440	4,119,143	5,971,604
Parks and recreation	2,324,540	2,404,716	2,492,201
Recreation programs	-	-	-
Community development and parks	-	-	-
Citizen services	-	-	-
Inspections, planning and building operations	1,319,584	1,393,581	1,123,843
Interest and fiscal charges	2,061,212	1,594,503	1,896,570
Total governmental activities expenses	22,733,118	21,038,055	24,219,896
Business-type activities:			
Ambulance service	-	-	-
Community center	2,195,033	2,168,365	2,110,671
Environmental utility	-	227	855,967
Recycling program	-	-	326,554
Sewer	3,164,631	3,401,519	3,222,927
Street light utility	-	-	-
Total business-type activities expenses	5,359,664	5,570,111	6,516,119
Total primary government expenses	\$28,092,782	\$26,608,166	\$30,736,015
Program revenues			
Governmental activities:			
Charges for services:			
General government	\$642,790	\$582,118	\$613,686
Public safety	2,000,121	2,048,147	1,969,301
Public works	348,410	463,814	522,465
Parks and recreation	890,862	774,987	835,027
Recreation programs	-	-	-
Community development and parks	-	-	-
Citizen services	-	-	-
Inspections, planning and building operations	1,606,374	1,407,781	1,140,466
Operating grants and contributions	845,964	1,761,583	1,462,195
Capital grants and contributions	5,937,159	5,927,333	10,720,588
Total governmental activities program revenues	12,271,680	12,965,763	17,263,728
Business-type activities:			
Charges for services:			
Ambulance service	-	-	-
Community center	1,857,229	1,772,222	1,843,734
Environmental utility	-	124,430	519,969
Recycling program	-	-	307,323
Sewer	3,034,349	3,544,569	3,745,001
Street light utility	-	-	-
Operating grants and contributions	-	-	61,322
Capital grants and contributions	-	-	353,454
Total business-type activities program revenues	4,891,578	5,441,221	6,830,803
Total primary government program revenues	\$17,163,258	\$18,406,984	\$24,094,531

Fiscal Year				
2005	2006	2007	2008	2009
\$3,249,478	\$3,706,921	\$2,072,321	\$2,425,669	\$3,704,861
8,267,858	8,649,598	9,254,035	9,383,226	9,213,227
6,812,198	5,287,334	6,322,715	6,004,120	8,050,214
2,539,329	2,519,831	-	-	-
-	-	750,424	737,767	705,150
-	-	-	-	2,092,839
-	-	973,905	960,930	1,202,301
1,972,259	1,353,320	2,013,384	2,025,009	-
2,418,520	2,574,732	2,570,717	3,018,743	2,880,311
<u>25,259,642</u>	<u>24,091,736</u>	<u>23,957,501</u>	<u>24,555,464</u>	<u>27,848,903</u>
1,717,488	1,821,410	2,012,060	2,161,324	2,171,350
2,249,220	2,443,597	2,500,670	2,477,705	2,646,142
1,098,318	1,087,855	1,182,562	1,315,587	1,415,177
348,029	353,538	346,204	355,552	477,437
3,645,271	3,686,033	3,782,816	3,877,331	4,012,744
134,084	169,025	165,861	180,982	184,785
<u>9,192,410</u>	<u>9,561,458</u>	<u>9,990,173</u>	<u>10,368,481</u>	<u>10,907,635</u>
<u>\$34,452,052</u>	<u>\$33,653,194</u>	<u>\$33,947,674</u>	<u>\$34,923,945</u>	<u>\$38,756,538</u>
\$562,537	\$1,755,884	\$307,836	\$385,103	\$257,339
651,879	803,226	767,600	766,663	659,426
959,172	1,418,716	3,508,842	3,230,203	4,131,911
1,113,498	968,361	-	-	-
-	-	440,458	470,131	442,193
-	-	-	-	1,298,137
-	-	539,416	511,318	490,138
1,892,669	1,527,571	1,331,878	1,394,082	-
955,736	988,205	874,718	1,047,234	740,034
6,116,025	2,597,794	9,915,845	6,237,012	4,354,808
<u>12,251,516</u>	<u>10,059,757</u>	<u>17,686,593</u>	<u>14,041,746</u>	<u>12,373,986</u>
930,257	1,597,816	2,136,403	2,595,209	1,296,376
1,883,715	1,960,250	2,037,983	2,037,610	1,993,222
1,198,896	1,149,540	1,402,583	1,483,296	1,625,415
347,560	353,548	360,939	382,981	394,252
3,972,873	3,809,919	4,208,373	4,313,760	4,143,867
178,904	179,903	183,763	186,882	187,412
202,290	186,716	158,890	74,613	148,860
242,576	108,449	-	-	-
<u>8,957,071</u>	<u>9,346,141</u>	<u>10,488,934</u>	<u>11,074,351</u>	<u>9,789,404</u>
<u>\$21,208,587</u>	<u>\$19,405,898</u>	<u>\$28,175,527</u>	<u>\$25,116,097</u>	<u>\$22,163,390</u>

CITY OF MAPLEWOOD, MINNESOTA

CHANGES IN NET ASSETS

Last Eight Fiscal Years⁽¹⁾
(Accrual Basis of Accounting)

	Fiscal Year		
	2002	2003	2004
Net (expense) revenue:			
Governmental activities	(\$10,461,438)	(\$8,072,292)	(\$6,956,168)
Business-type activities	(468,086)	(128,890)	314,684
Total primary government net (expense) revenue	<u>(10,929,524)</u>	<u>(8,201,182)</u>	<u>(6,641,484)</u>
General revenues and other changes in net assets			
Governmental activities:			
General property taxes	\$9,698,550	\$11,629,433	\$12,304,763
Tax increment collections	405,976	486,248	460,147
Unrestricted grants and contributions	1,579,089	484,724	462,466
Investment earnings	841,626	415,615	307,663
Miscellaneous	94,591	84,210	62,450
Transfer of assets	-	-	(12,453,909)
Gain on disposal of capital assets	-	-	-
Transfers	371,778	261,694	115,276
Total governmental activities	<u>12,991,610</u>	<u>13,361,924</u>	<u>1,258,856</u>
Business-type activities:			
Property taxes	54,078	69,842	168,822
Unrestricted grants and contributions	162,966	406,547	6,130
Investment earnings	41,786	13,519	9,965
Miscellaneous	16,537	(24,343)	18,900
Transfer of assets	-	-	12,453,909
Transfers	(371,778)	(261,694)	(115,276)
Total business-type activities	<u>(96,411)</u>	<u>203,871</u>	<u>12,542,450</u>
Total primary government	<u>\$12,895,199</u>	<u>\$13,565,795</u>	<u>\$13,801,306</u>
Change in net assets:			
Governmental activities	\$2,530,172	\$5,289,632	(\$5,697,312)
Business-type activities	(564,497)	74,981	12,857,134
Total primary government	<u>\$1,965,675</u>	<u>\$5,364,613</u>	<u>\$7,159,822</u>

⁽¹⁾The City implemented GASB Statement No. 34 for the fiscal year ended December 31, 2002. Therefore, information for the years prior to 2002 are not available.

Fiscal Year				
2005	2006	2007	2008	2009
(\$13,008,126)	(\$14,031,979)	(\$6,270,908)	(\$10,513,718)	(\$15,474,917)
(235,339)	(215,317)	498,761	705,870	(1,118,231)
<u>(13,243,465)</u>	<u>(14,247,296)</u>	<u>(5,772,147)</u>	<u>(9,807,848)</u>	<u>(16,593,148)</u>
\$12,935,022	\$13,627,325	\$14,785,200	\$14,192,765	\$14,638,940
500,794	550,204	508,381	519,287	563,147
399,247	317,558	558,423	417,549	19,899
598,508	1,053,659	1,349,954	1,243,568	212,498
36,465	3,086	2,643	41,732	91,843
-	-	-	-	-
-	-	27,831	-	-
100,172	254,426	(1,864,867)	1,632,183	(4,017,114)
<u>14,570,208</u>	<u>15,806,258</u>	<u>15,367,565</u>	<u>18,047,084</u>	<u>11,509,213</u>
380,712	36,027	379,296	274,478	279,660
9,817	1,146	13,780	4,934	-
41,664	66,898	59,515	82,152	(3,016)
-	29,755	5,277	33,632	-
224,745	-	-	-	-
(324,917)	(254,426)	1,864,867	(1,632,183)	4,017,114
<u>332,021</u>	<u>(120,600)</u>	<u>2,322,735</u>	<u>(1,236,987)</u>	<u>4,293,758</u>
<u>\$14,902,229</u>	<u>\$15,685,658</u>	<u>\$17,690,300</u>	<u>\$16,810,097</u>	<u>\$15,802,971</u>
\$1,562,082	\$1,774,279	\$9,096,657	\$7,533,366	(\$3,965,704)
96,682	(335,917)	2,821,496	(531,117)	3,175,527
<u>\$1,658,764</u>	<u>\$1,438,362</u>	<u>\$11,918,153</u>	<u>\$7,002,249</u>	<u>(\$790,177)</u>

CITY OF MAPLEWOOD, MINNESOTA
FUND BALANCES - GOVERNMENTAL FUNDS
 Last Eight Fiscal Years⁽¹⁾
 (Modified Accrual Basis of Accounting)

	Fiscal Year		
	2002	2003	2004
General Fund:			
Reserved	\$122,630	\$188,284	\$172,193
Unreserved	6,667,205	6,580,689	6,161,360
Total general fund	<u>\$6,789,835</u>	<u>\$6,768,973</u>	<u>\$6,333,553</u>
All other governmental funds:			
Reserved	\$14,696,012	\$3,709,935	\$10,332,704
Unreserved, reported in:			
Debt service fund	-	-	-
Public improvement projects fund	(1,013,731)	(1,106,258)	6,077,588
Special revenue funds	41,268	81,845	153,904
Capital projects funds	1,749,187	2,014,059	1,638,620
Total all other governmental funds	<u>\$15,472,736</u>	<u>\$4,699,581</u>	<u>\$18,202,816</u>

⁽¹⁾The City implemented GASB Statement No. 34 for the fiscal year ended December 31, 2002. Therefore, information for the years prior to 2002 are not available.

Table 3

Fiscal Year				
2005	2006	2007	2008	2009
\$118,550	\$73,096	\$84,184	\$42,523	\$46,350
5,859,338	6,256,594	6,858,366	6,709,528	6,465,790
<u>\$5,977,888</u>	<u>\$6,329,690</u>	<u>\$6,942,550</u>	<u>\$6,752,051</u>	<u>\$6,512,140</u>
\$10,239,076	\$10,097,174	\$12,240,905	\$12,670,668	\$12,700,235
-	(14,485)	(15,392)	-	-
(911,719)	(3,182,712)	1,103,098	1,992,325	(1,908,554)
175,143	144,944	382,558	130,944	40,610
989,815	3,556,438	3,616,134	4,095,827	3,946,351
<u>\$10,492,315</u>	<u>\$10,601,359</u>	<u>\$17,327,303</u>	<u>\$18,889,764</u>	<u>\$14,778,642</u>

CITY OF MAPLEWOOD, MINNESOTA
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS

Last Eight Fiscal Years⁽¹⁾

	Fiscal Year		
	2002	2003	2004
Revenues:			
General property taxes	\$9,591,292	\$11,310,437	\$12,054,343
Tax increment collections	405,976	486,248	460,147
Special assessments	1,495,391	2,018,493	4,800,702
Licenses and permits	1,313,181	1,194,785	1,134,828
Intergovernmental	4,503,288	2,685,261	3,317,231
Charges for services	4,326,596	4,532,787	4,541,773
Fines and forfeits	191,840	204,880	195,426
Investment earnings	655,557	339,891	286,289
Miscellaneous	1,173,057	1,916,668	924,639
Total revenues	<u>23,656,178</u>	<u>24,689,450</u>	<u>27,715,378</u>
Expenditures:			
Current:			
General government	2,868,003	2,847,281	3,019,659
Public safety	7,106,531	7,886,408	8,812,142
Public works	2,445,155	2,524,396	2,337,981
Parks and recreation	2,206,281	2,238,276	2,288,471
Recreation programs	-	-	-
Citizen services	-	-	-
Community development and parks	-	-	-
Inspections, planning & building operations	1,593,817	1,397,163	1,129,134
Miscellaneous	112,752	68,164	67,450
Capital outlay	9,781,594	8,558,833	21,009,378
Debt service:			
Principal retirement	3,570,000	13,850,000	2,285,000
TIF developer payments	-	-	-
Interest and paying agent fees	1,485,786	1,673,733	1,504,492
Total expenditures	<u>31,169,919</u>	<u>41,044,254</u>	<u>42,453,707</u>
Revenues over (under) expenditures	<u>(7,513,741)</u>	<u>(16,354,804)</u>	<u>(14,738,329)</u>
Other financing sources (uses):			
Transfers in	2,511,025	15,232,526	1,220,977
Transfers out	(2,139,247)	(14,770,832)	(1,105,701)
Proceeds from bonds issued	4,815,000	5,140,000	24,145,862
Proceeds from refunding bonds	12,058,265	-	3,590,000
Premium (discount) on bonds issued	(33,675)	(39,907)	(45,994)
Sale of capital assets	-	-	-
Total other financing sources (uses)	<u>17,211,368</u>	<u>5,561,787</u>	<u>27,805,144</u>
Net change in fund balance	<u>\$9,697,627</u>	<u>(\$10,793,017)</u>	<u>\$13,066,815</u>
Debt service as a percentage of noncapital expenditures	23.6%	47.8%	17.7%
Debt service as percentage of total expenditures	16.2%	37.8%	8.9%

⁽¹⁾The City implemented GASB Statement No. 34 for the fiscal year ended December 31, 2002. Therefore, information for the years prior to 2002 are not available.

Table 4

Fiscal Year				
2005	2006	2007	2008	2009
\$12,562,759	\$13,540,018	\$14,639,978	\$14,182,624	\$14,536,202
500,794	550,204	508,381	519,287	563,147
3,762,420	2,495,336	4,094,712	2,748,138	3,747,149
1,575,557	1,554,992	1,188,195	1,251,778	1,106,232
2,926,952	1,582,853	4,170,918	1,806,402	2,049,109
3,731,377	4,500,016	4,438,077	4,802,965	4,319,944
185,485	207,164	212,092	238,688	211,847
546,656	979,182	1,259,080	1,130,992	201,253
1,247,786	246,422	1,005,833	2,971,726	1,594,631
<u>27,039,786</u>	<u>25,656,187</u>	<u>31,517,266</u>	<u>29,652,600</u>	<u>28,329,514</u>
3,080,398	3,281,844	1,781,096	2,087,978	1,663,743
8,126,971	8,263,033	9,005,175	9,006,998	8,688,349
2,049,580	2,066,769	4,229,864	4,197,960	3,706,027
2,343,492	2,318,482	-	-	-
-	-	763,898	739,406	697,898
-	-	988,963	950,918	1,174,359
-	-	-	-	1,650,205
1,238,779	1,345,797	1,876,199	1,830,924	-
32,627	51,487	80,421	91,248	123,253
14,918,366	11,037,702	14,287,519	14,040,128	10,008,690
5,465,000	4,065,000	4,407,483	5,465,929	10,306,053
-	224,869	224,860	231,376	215,417
2,461,281	2,155,212	2,513,675	2,934,770	3,040,285
<u>39,716,494</u>	<u>34,810,195</u>	<u>40,159,153</u>	<u>41,577,635</u>	<u>41,274,279</u>
<u>(12,676,708)</u>	<u>(9,154,008)</u>	<u>(8,641,887)</u>	<u>(11,925,035)</u>	<u>(12,944,765)</u>
4,218,537	2,400,437	1,595,360	3,869,894	1,733,671
(2,534,765)	(569,748)	(987,270)	(1,664,820)	(771,486)
2,115,000	6,375,000	15,150,000	11,040,000	7,370,000
-	-	-	-	-
(12,690)	16,445	49,024	137,607	143,448
824,460	-	173,577	48,316	118,099
<u>4,610,542</u>	<u>8,222,134</u>	<u>15,980,691</u>	<u>13,430,997</u>	<u>8,593,732</u>
<u>(\$8,066,166)</u>	<u>(\$931,874)</u>	<u>\$7,338,804</u>	<u>\$1,505,962</u>	<u>(\$4,351,033)</u>
32.0%	27.1%	27.6%	31.3%	43.4%
20.0%	18.5%	17.8%	20.8%	32.9%

CITY OF MAPLEWOOD, MINNESOTA
TAX CAPACITY VALUE AND ESTIMATED MARKET VALUE OF TAXABLE PROPERTY
 Last Ten Fiscal Years

Table 5

Fiscal Year Ended December 31,	Residential Property	Commercial/Industrial Property	All Other	Total Tax Capacity	Less: Fiscal Disparity Contribution	Adjusted Tax Capacity Value	Total Direct Tax Rate	Estimated Market Value	Tax Capacity as a Percent of EMV
2000*	\$18,713,438	\$20,203,145	\$108,367	\$39,024,950	\$2,949,182	\$36,075,768	20.646	\$1,915,954,500	2.04%
2001*	16,282,831	11,015,789	26,367	27,324,987	2,856,241	24,468,746	19.971	2,119,540,200	1.29%
2002*	18,278,160	12,561,197	34,748	30,874,105	2,207,485	28,666,620	35.436	2,246,631,200	1.37%
2003*	20,579,475	13,412,085	120,701	34,112,261	1,571,957	32,540,304	36.319	2,508,311,400	1.36%
2004	23,911,311	12,669,756	454,148	37,035,215	1,632,602	35,402,613	35.685	2,804,910,000	1.32%
2005	26,670,747	14,412,772	442,615	41,526,134	1,868,846	39,657,288	34.229	3,117,413,900	1.33%
2006	29,349,745	16,606,636	484,652	46,441,033	1,725,401	44,715,632	32.101	3,489,726,700	1.33%
2007	30,256,828	17,234,491	477,514	47,968,833	2,200,821	45,768,012	31.950	3,889,393,700	1.23%
2008	30,281,606	20,225,218	452,736	50,959,560	2,990,727	47,968,833	30.800	4,028,586,700	1.26%
2009	28,694,278	21,127,495	448,821	50,270,594	2,481,544	47,789,050	32.572	3,918,194,300	1.28%

Source: Ramsey County Department of Property Records and Revenue

Note (*): Personal property included in Commercial/Industrial 2000 to 2003, included in All Other 2004 to 2009.

CITY OF MAPLEWOOD, MINNESOTA
DIRECT AND OVERLAPPING PROPERTY TAX RATES

Table 6

Last Ten Fiscal Years

Fiscal Year	City Direct Rate	Overlapping Rates*			Total
		School District	Other Districts	County	
2000	20.646	58.573	8.347	44.839	132.405
2001	19.971	46.717	7.889	42.480	117.057
2002	35.436	19.253	5.993	55.436	116.118
2003	36.319	25.192	8.515	54.603	124.629
2004	35.685	21.527	6.159	53.135	116.506
2005	34.229	21.214	6.433	49.210	111.086
2006	32.101	20.726	7.988	46.623	107.438
2007	31.950	17.698	8.861	44.943	103.452
2008	30.800	20.426	7.979	44.023	103.228
2009	32.572	24.816	8.148	46.546	112.082

Source: Ramsey County Department of Property Records and Revenue

CITY OF MAPLEWOOD, MINNESOTA

PRINCIPAL PROPERTY TAXPAYERS

Current Year and Nine Years Ago

Table 7

Taxpayer	2009			2000		
	Net Tax Capacity	Rank	Percentage of Total City Net Tax Capacity	Net Tax Capacity	Rank	Percentage of Total City Net Tax Capacity
3M Company	\$5,391,288	1	11.28%	\$8,609,475	1	24.96%
Maplewood Mall Associates	1,673,472	2	3.50%	2,213,070	2	6.42%
Xcel Energy	816,140	3	1.71%	370,601	5	1.07%
Birch Run LLC	576,970	4	1.21%	-	-	0.00%
WB Exchange Point LLC	309,250	5	0.65%	-	-	0.00%
DeSoto Associates LP	290,863	6	0.61%	-	-	0.00%
Maplewood 2007 LLC	284,318	7	0.59%	-	-	0.00%
St. Paul Business Center Investor	266,250	8	0.56%	-	-	0.00%
Macy's	253,010	9	0.53%	481,593	3	1.40%
Individual	235,506	10	0.49%	-	-	0.00%
Keystone Holding Co.	-	-	0.00%	430,321	4	1.25%
Mapleridge SC Corporation	-	-	0.00%	253,500	6	0.74%
Sears	-	-	0.00%	237,531	7	0.69%
Home Depot	-	-	0.00%	222,951	8	0.65%
Maplewood East 1996 LLC	-	-	0.00%	202,218	9	0.59%
Super Value Holdings Inc.	-	-	0.00%	159,905	10	0.46%
Total	\$10,097,067		21.13%	\$13,181,165		38.23%
Total All Property	\$47,789,000			\$34,488,603		

Source: Ramsey County Department of Property Records and Revenue

CITY OF MAPLEWOOD, MINNESOTA
PROPERTY TAX LEVIES AND COLLECTIONS
 Last Ten Fiscal Years

Table 8

Fiscal Year Ended December 31,	Taxes Levied For The Fiscal Year *	Collected Within The Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount *	Percentage of Levy		Amount	Percentage of Levy
2000	\$9,167,607	\$9,128,830	99.58%	\$38,769	\$9,167,599	100.00%
2001	9,842,953	9,669,587	98.24%	46,297	9,715,884	98.71%
2002	10,238,175	10,160,867	99.24%	77,377	10,238,244	100.00%
2003	11,855,546	11,593,948	97.79%	255,124	11,849,072	99.95%
2004	12,679,422	12,422,781	97.98%	230,917	12,653,698	99.80%
2005	13,434,640	13,079,610	97.36%	301,154	13,380,764	99.60%
2006	14,106,370	13,316,928	94.40%	39,897	13,356,825	94.69%
2007	15,546,450	15,204,611	97.80%	2,159	15,206,770	97.82%
2008	15,546,450	14,825,095	95.36%	43,939	14,869,034	95.64%
2009	15,876,235	15,385,479	96.91%	-	15,385,479	96.91%

* The total tax levy and current tax collections amounts include the state-paid homestead credit and reimbursement credit.

Sources: Ramsey County Department of Property Records and Revenue

CITY OF MAPLEWOOD, MINNESOTA
RATIOS OF OUTSTANDING DEBT BY TYPE
 Last Ten Fiscal Years

Fiscal Year	Governmental Activities			
	General Obligation Debt	Improvement Bonds	Tax Increment Bonds	Tax Abatement Bonds
2000	\$7,560,000	\$10,990,000	\$7,967,297	\$ -
2001	8,040,000	14,325,000	7,632,297	-
2002	11,145,000	19,610,000	12,442,297	-
2003	7,285,000	18,925,000	6,787,297	-
2004	10,380,000	30,670,000	6,962,297	5,025,000
2005	9,785,000	29,485,000	5,782,297	5,025,000
2006	9,250,000	33,305,000	5,202,297	5,025,000
2007	8,755,000	45,915,000	4,587,297	4,850,000
2008	8,240,000	49,300,000	3,942,297	4,565,000
2009	5,140,000	51,050,000	3,267,297	4,205,000

Note: Personal income data is not available, therefore total debt outstanding as a percentage of personal income cannot be presented. Instead, outstanding debt as a percentage of tax capacity and outstanding debt per capital data is presented.

Table 9

Governmental Activities					
Sewer/State Aid Revenue Bonds	Notes Payable	Total Governmental Activities	Percentage of Tax Capacity	Total Primary Government	Per Capita
\$ -	\$85,749	\$26,603,046	68.17%	\$26,603,046	\$761.24
-	70,888	30,068,185	110.04%	30,068,185	844.52
-	56,027	43,253,324	140.10%	43,253,324	1,204.02
1,490,000	41,166	34,528,463	101.22%	34,528,463	942.32
6,845,000	2,181,279	62,063,576	167.58%	62,063,576	1,672.15
6,455,000	1,415,727	57,948,024	139.55%	57,948,024	1,584.14
6,060,000	1,406,647	60,248,944	129.73%	60,248,944	1,608.31
5,665,000	1,219,164	70,991,461	147.99%	70,991,461	1,936.11
9,305,000	1,213,235	76,565,532	150.25%	76,565,532	2,066.99
8,955,000	1,011,689	73,628,986	146.47%	73,628,986	1,963.44

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CITY OF MAPLEWOOD, MINNESOTA
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
 December 31, 2009

Table 10

Governmental Unit	Gross Debt Outstanding	Estimated Percentage Applicable	Estimated City Share of Overlapping Debt
Debt repaid with property taxes:			
Ramsey County	\$170,090,000	8.5%	\$14,457,650
Ramsey County Library	8,040,000	16.5%	1,326,600
School Districts:			
Maplewood-No. St. Paul School District #622	156,470,000	42.1%	65,873,870
Roseville School District #623	54,150,000	9.0%	4,873,500
White Bear Lake School District #624	118,670,000	0.8%	949,360
Northeast Metro Intermediate School District #916	365,000	6.2%	22,630
Other debt:			
Metropolitan Council	21,120,000	1.3%	274,560
Subtotal - overlapping debt			87,778,170
City direct debt	72,617,297	100.0%	72,617,297
Total direct and overlapping debt			\$160,395,467

Sources: Ramsey County

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

CITY OF MAPLEWOOD, MINNESOTA
LEGAL DEBT MARGIN INFORMATION
 Last Ten Fiscal Years

Legal Debt Margin Calculation for Fiscal Year 2009

Market value of taxable property	\$3,918,194,300
Debt limit (3% of market value)	\$117,545,829
Less amount of debt applicable to debt limit	(5,445,000)
Legal debt margin	\$112,100,829

	2000	2001	2002	2003
Debt limit	\$42,390,804	\$44,932,624	\$50,166,228	\$56,098,200
Total net debt applicable to limit	7,559,170	7,995,368	11,083,752	7,119,375
Legal debt margin	\$34,831,634	\$36,937,256	\$39,082,476	\$48,978,825
Total net debt applicable to the limit as a percentage of debt limit	82.17%	82.21%	77.91%	87.31%

Note: In 2008, the debt limit increased from 2% to 3% of the market value of taxable property.

Table 11

<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
\$62,348,278	\$72,438,428	\$77,787,874	\$80,571,734	\$120,857,601	\$117,545,829
<u>6,592,883</u>	<u>9,567,757</u>	<u>6,270,000</u>	<u>6,055,000</u>	<u>5,680,000</u>	<u>5,445,000</u>
<u><u>\$55,755,395</u></u>	<u><u>\$62,870,671</u></u>	<u><u>\$71,517,874</u></u>	<u><u>\$74,516,734</u></u>	<u><u>\$115,177,601</u></u>	<u><u>\$112,100,829</u></u>
89.43%	86.79%	91.94%	92.48%	95.30%	95.37%

CITY OF MAPLEWOOD, MINNESOTA
PLEDGED REVENUE COVERAGE
 Last Ten Fiscal Years

Table 12

Fiscal Year	Improvement Bonds				Tax Increment Bonds			
	Special Assessment Collections	Debt Service		Coverage	Tax Increment Collections	Debt Service		Coverage
		Principal	Interest			Principal	Interest	
2000	\$669,967	\$2,595,000	\$600,605	0.21	\$499,478	\$305,000	\$368,234	0.74
2001	1,335,628	1,510,000	1,308,176	0.47	498,001	335,000	368,234	0.71
2002	1,495,391	2,875,000	554,972	0.44	405,976	375,000	336,600	0.57
2003	2,018,493	4,335,000	663,741	0.40	486,248	5,655,000	327,733	0.08
2004	4,800,702	1,265,000	681,932	2.47	460,147	475,000	225,403	0.66
2005	3,762,420	3,300,000	1,105,996	0.85	500,794	1,180,000	202,344	0.36
2006	2,495,336	2,460,000	1,088,467	0.70	550,204	580,000	178,846	0.73
2007	4,094,712	2,540,000	1,324,972	1.06	508,381	615,000	159,009	0.66
2008	2,748,138	3,620,000	1,716,605	0.51	519,287	645,000	140,227	0.66
2009	3,747,149	3,635,000	1,793,220	0.69	563,147	675,000	118,151	0.71

<u>Fiscal Year</u>	<u>Population</u>	<u>Personal Income</u>	<u>Per Capita Personal Income</u>	<u>Unemployment Rate</u>
2000	34,947	\$711,715,224	\$20,366	n/a
2001	35,604	n/a	n/a	n/a
2002	35,924	n/a	n/a	n/a
2003	36,642	n/a	n/a	n/a
2004	37,116	n/a	n/a	n/a
2005	36,580	n/a	n/a	4.50%
2006	37,461	n/a	n/a	4.40%
2007	36,667	n/a	n/a	4.60%
2008	37,042	n/a	n/a	8.40%
2009	37,500	n/a	n/a	8.20%

Sources: Population provided by the State Department of Planning. Personal income and unemployment data provided by the State Department of Commerce and Labor.

Note: Population is based on surveys conducted during the last quarter of the calendar year. Personal income information is a total for the year. Unemployment rate information is an adjusted yearly average.

N/A: Information not available.

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CITY OF MAPLEWOOD, MINNESOTA

PRINCIPAL EMPLOYERS

Current Year and Nine Years Ago

Table 14

Employer	2009			2000		
	Employees	Rank	Percentage of Total City Employment(1)	Employees	Rank	Percentage of Total City Employment(1)
3M Corporation	10,000	1	67.06%	13,200	1	68.11%
HealthEast Care System / St. John's Hospital	1,600	2	10.73%	1,440	3	7.43%
Independent School Dist. 622	1,500	3	10.06%	1,500	2	7.74%
City of Maplewood	492	4	3.30%	475	6	2.45%
Maplewood Care Center	275	5	1.84%	200	9	1.03%
Ramsey Nursing Home	250	6	1.68%	275	8	1.42%
Macy's	250	6	1.68%	500	5	2.58%
Sears Roebuck & Co	200	8	1.34%	320	7	1.65%
Cub Foods (two locations)	185	9	1.24%	550	4	2.84%
Menards	160	10	1.07%	-	-	0.00%
Kohl's	-	-	0.00%	920	10	4.75%
Total	14,912		100.00%	19,380		100.00%

Source: City Economic Development Division.

(1)The statistic for total City employment is not available, therefore the percentage represents the percentage of the top ten listed.

CITY OF MAPLEWOOD, MINNESOTA

FULL-TIME BUDGETED CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM

Last Ten Fiscal Years

Function/Program	Full-Time Equivalent Employees as of December 31,		
	2000	2001	2002
General government:			
Executive	14.11	12.23	13.85
Finance	7.00	7.26	7.26
Human resource	2.30	2.22	2.75
Information technology	-	-	-
Citizen services	-	-	-
Fire	4.00	5.00	10.00
Inspections, planning and building operations	9.69	9.94	11.16
Community development and parks	-	-	-
Parks and recreation	23.85	24.80	24.43
Police (a)	57.00	56.00	67.00
Public works (b)	28.05	29.55	30.55
Total	146.00	147.00	167.00

Source: City Budget Office.

^(a)The police department began the hiring of additional police officers in 2002 to staff community policing positions.

^(b)The City has added additional engineering and water staff in recent years in connection with several infrastructure improvement initiatives.

Table 15

Full-Time Equivalent Employees as of December 31,						
2003	2004	2005	2006	2007	2008	2009
13.04	12.25	5.27	5.54	3.20	3.00	3.00
8.26	9.00	6.00	6.00	6.00	5.00	5.75
2.75	2.75	2.75	2.75	-	-	-
-	-	4.25	4.25	3.10	3.10	3.00
-	-	7.75	7.75	18.20	20.90	19.30
10.00	10.00	17.00	17.50	17.09	18.89	19.00
11.20	11.48	11.85	12.10	-	-	-
-	-	-	-	14.66	14.66	10.20
24.20	23.17	23.33	22.76	-	-	-
68.00	67.00	64.20	65.20	69.80	58.40	59.80
31.55	32.35	31.60	33.15	41.95	42.05	43.95
<u>169.00</u>	<u>168.00</u>	<u>174.00</u>	<u>177.00</u>	<u>174.00</u>	<u>166.00</u>	<u>164.00</u>

CITY OF MAPLEWOOD, MINNESOTA
OPERATING INDICATORS BY FUNCTION/PROGRAM
 Last Ten Fiscal Years

Function/Program	Fiscal Year		
	2000	2001	2002
Police:			
Physical arrests	1,958	2,392	2,693
Parking violations	-	-	-
Traffic violations	-	-	-
Felony offenses	1,468	2,591	2,565
Gross misdemeanor offenses	1,528	2,456	2,464
Minor miscellaneous offenses	-	-	-
Fire:			
Emergency responses	2,741	2,820	2,877
Fires extinguished	83	80	79
Inspections	264	288	348
Building inspection:			
Residential permits	2,779	3,179	2,640
Commercial permits	837	775	977
Total Permits	3,616	3,954	3,617
Other public works:			
Street resurfacing/reconstruction (miles)	n/a	n/a	3.8
Potholes repaired (tons of material used)	2,132	1,035	1,177
Parks and recreation:			
Athletic field permits issued	n/a	n/a	n/a
Community center admissions	n/a	n/a	n/a
Library: (Maintained by Ramsey Co)			
Volumes in collection	n/a	n/a	n/a
Total volumes borrowed	n/a	n/a	n/a
Water: (Maintained by St. Paul Regional Water Services)			
New connections	n/a	n/a	n/a
Water mains breaks	n/a	n/a	n/a
Average daily consumption (thousands of gallons)	n/a	n/a	n/a
Peak daily consumption (thousands of gallons)	n/a	n/a	n/a
Wastewater: (Maintained by Met Council Environmental Services)			
Average daily sewage treatment (thousands of gallons)	n/a	n/a	n/a
Transit: (Maintained by N. E. Suburban Transit)			
Total route miles	n/a	n/a	n/a
Passengers	n/a	n/a	n/a

Sources: Various City departments.

Note: Indicators are not available for the general government function and certain 2008 statistics.

N/A: Information not available.

Table 16

Fiscal Year						
2003	2004	2005	2006	2007	2008	2009
2,758	2,384	2,236	2,495	2,570	2,374	n/a
-	1,312	791	1,093	1,111	1,504	941
-	4,988	5,814	6,952	5,943	7,380	6,582
2,858	2,618	2,590	2,593	2,588	2,563	n/a
2,401	2,341	2,331	2,338	2,113	1,960	n/a
-	-	-	-	-	-	-
2,878	3,007	3,264	3,327	3,783	3,920	3,836
118	86	91	99	125	116	121
275	299	325	300	300	325	425
2,469	2,303	2,324	2,294	2,595	2,304	3,213
823	1,012	894	910	627	676	482
3,292	3,315	3,218	3,204	3,222	2,980	3,695
3.0	2.3	2.8	4.3	8.5	4.3	2.4
1,416	1,224	1,270	840	860	527	480
n/a	n/a	169	182	110	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a

CITY OF MAPLEWOOD, MINNESOTA
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
 Last Ten Fiscal Years

Function/Program	Fiscal Year		
	2000	2001	2002
Police stations	1	1	1
Fire stations	5	5	5
Refuse collection:			
Collection trucks (Private Operators)	n/a	n/a	n/a
Other public works:			
Streets (miles) - State	17.0	17.0	17.0
Streets (miles) - County	34.4	31.5	31.5
Streets (miles) - City	117.9	120.8	122.1
Streets (miles) - Total	169.3	169.3	170.6
Highways (miles) - (State or County Highways only)	n/a	n/a	n/a
Streetlights (Maintained by Excel Energy effective 2000)	n/a	n/a	n/a
Traffic signals (Maintained by Ramsey County)	n/a	n/a	n/a
Parks and recreation:			
Acreage	380	380	380
Playgrounds	36	36	36
Baseball/softball diamonds	32	32	32
Soccer/football fields	8	8	8
Community centers	1	1	1
Water: (Maintained by St. Paul Regional Water Services)			
Water mains (miles)	n/a	n/a	n/a
Fire hydrants	n/a	n/a	n/a
Storage capacity (thousands of gallons)	n/a	n/a	n/a
Wastewater:			
Sanitary sewers (miles)	150	150	151.7
Storm sewers (miles) - (Met. Council Environmental Services)	n/a	n/a	n/a
Treatment capacity (thousands of gallons) (Met. Co. Env. Svcs.)	n/a	n/a	n/a
Transit-minibuses (maintained by N.E. Suburban Transit)	n/a	n/a	n/a

Sources: Various City departments.

Note: No capital asset indicators are available for the general government function.

Table 17

Fiscal Year							
2003	2004	2005	2006	2007	2008	2009	
1	1	1	1	1	1	1	1
5	5	5	5	5	5	5	5
n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
17.0	14.9	14.9	14.9	14.9	13.2	13.2	13.2
31.5	32.9	33.2	33.2	33.2	31.8	31.8	31.8
122.8	129.0	130.9	131.2	131.2	135.1	134.9	134.9
171.3	176.8	179.0	179.3	179.3	180.1	179.9	179.9
n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
380	380	380	447	447	447	447	447
36	36	36	35	35	35	35	35
32	32	32	32	32	32	32	32
8	8	8	8	8	8	8	8
1	1	1	1	1	1	1	1
n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
152.2	153.5	154.1	154.1	154.3	154.8	154.8	154.8
n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

CITY OF MAPLEWOOD, MINNESOTA
MISCELLANEOUS STATISTICAL FACTS
 Last Ten Fiscal Years

Date of Incorporation February 26, 1957
Date council-manager form of government adopted June 18, 1968
Area of city 19.13 square miles

	Fiscal Year		
	2000	2001	2002
Sewer system:			
Lift stations	10	10	9
Miles of sewer mains	150	150	151.7
Fire protection:			
Number of stations	5	5	5
Number of paid-per-call employees	108	100	93
Number of full-time employees	4	4	10
Police protection:			
Number of stations	1	1	1
Number of full-time police officers	44	46	48
Number of part-time police officers	-	-	-
Number of volunteers	55	55	55
Recreation:			
Parks (developed - acres)	380	380	380
Number of parks and playgrounds	36	36	36
Open space (acres)	240	240	250
Number of open space sites	11	11	12
Employees:			
Full time (including fire and police protection)	139	158	165
Part time and temporary (including fire protection)	334	317	327

Table 18

Fiscal Year						
2003	2004	2005	2006	2007	2008	2009
9	9	9	9	9	9	9
152.2	153.5	154.1	154.1	154.1	154.1	154.8
5	5	5	5	5	5	5
85	77	75	80	83	78	73
10	10	16	14	15	17	17
1	1	1	1	1	1	1
49	49	50	52	55	55	55
-	-	-	-	-	-	-
46	52	59	42	44	48	59
380	380	380	447	447	447	447
36	36	36	35	35	35	35
265	305	305	268	268	268	268
13	14	14	13	13	13	17
167	163	173	166	155	158	154
274	266	256	255	300	398	456

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