



**CITY OF**  
**MAPLEWOOD**  
**MINNESOTA**

**Comprehensive Annual  
Financial Report**

for the year ended  
December 31, 2014

**COMPREHENSIVE  
ANNUAL FINANCIAL REPORT OF THE  
CITY OF MAPLEWOOD, MINNESOTA**

**Year Ended  
December 31, 2014**

**DEPARTMENT OF FINANCE  
Gayle Bauman, Finance Director**

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## I. INTRODUCTORY SECTION

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April 23, 2015

To the Honorable Mayor, City Council, and Citizens of the City of Maplewood:

State law requires the chief financial officer in cities with a population of more than 2,500 to submit to the state auditor audited financial statements within 180 days after the close of each fiscal year. State law also requires that these statements be submitted to the Mayor and council members within 210 days after the close of each fiscal year. Pursuant to that requirement, the Comprehensive Annual Financial Report of the City of Maplewood for the fiscal year ended December 31, 2014 is submitted herewith.

This report consists of management's representations concerning the finances of the City of Maplewood. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The financial statements in this report have been audited by Kern, DeWenter, Viere, Ltd., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City of Maplewood for the fiscal year ended December 31, 2014, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the City of Maplewood's financial statements for the fiscal year ended December 31, 2014, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A can be found immediately following the report of the independent auditors.

### **Profile of the Government**

The City of Maplewood, incorporated in 1957, is located in Ramsey County, Minnesota, adjacent to the City of St. Paul. The City is comprised of an area of 19.13 square miles. The population of the City according to the 2010 U.S. Census Bureau is 38,018, which is an 8.8% increase over the 2000 Census count of 34,947. The City of Maplewood is empowered to levy a property tax on real estate properties located within its boundaries.

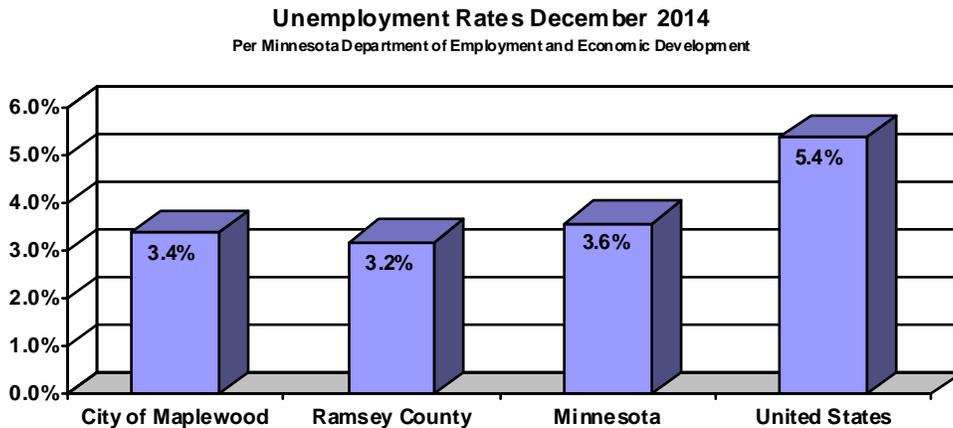
The City of Maplewood has operated under the council-manager form of government since 1974. Policy-making and legislative authority are vested in a governing council consisting of the mayor and four other members. The governing council is responsible, among other things, for passing ordinances, adopting the budget, appointing committees, and hiring the city manager. The city manager is responsible for carrying out the policies and ordinances of the governing council, for overseeing the day-to-day operations of the government, and for appointing the heads of the various departments. The council is elected on a non-partisan basis. Council members serve four-year staggered terms and are elected at large. The City of Maplewood provides a full range of services, including police and fire protection; the construction and maintenance of streets and other infrastructure; and recreational activities.

The annual budget serves as the foundation for the City of Maplewood’s financial planning and control. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the General Fund, this comparison is presented on page 84 as part of the required supplementary information for the governmental funds. For governmental funds, other than the General Fund, with appropriated annual budgets, these comparisons are presented in the governmental fund subsection of this report, which starts on page 113.

### Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the City of Maplewood operates.

**Local economy.** The City of Maplewood, as with the rest of the nation, ended 2014 with many uncertainties regarding the economy. The region has a varied tax base that adds to the relative stability of the unemployment rate. Local and national unemployment rates have decreased over this past year as evidenced by the non-seasonally adjusted unemployment rates listed in the following graph.



Since the 3M Company accounts for over 11% of the City’s tax base and has more than 10,000 employees at its headquarters complex in Maplewood, its operations have a major effect on the economic climate of the area. 3M will continue to invest in its Maplewood campus and maintain its strong presence in the City. 3M is a diversified manufacturing and technology company that is the largest employer in Minnesota and has operations in more than 60 countries. It is one of the 30 stocks that make up the Dow Jones Industrial Average.

**Long-term financial planning.** The 2016-2020 Capital Improvement Plan (CIP) for the City of Maplewood will coordinate the financing and timing of major equipment purchases and construction projects. The CIP is planned to be adopted by the City Council in July 2015.

The Capital Improvement Plan is updated each year, focusing on City needs and goals. Many of the projects scheduled in the currently adopted plan (2015-2019) result in the accomplishment of several City goals that are as follows:

1. The Gladstone redevelopment initiative is reflected in this plan. Major improvements totaling \$3,425,000 are planned for Phase II. The third phase has been delayed in this plan until 2018 due to lack of funding.
2. It is proposed that \$100,000 of tax levy funds continue to be dedicated each year for Community Field Upgrades and Park Equipment replacements. Also, two major park improvement projects are proposed in the 2015-2019 plan. Improvements to Goodrich Park include field upgrades and playground equipment replacement. Improvements to Gladstone Savanna include adding entries, playgroup equipment and interpretive features.
3. Additional improvements are proposed to continue maintenance of City facilities at the Maplewood Community Center (MCC). The Maplewood Community Center has been unable to support operational costs over the past years. A multi-year plan has been proposed by the management staff to bring a definite operational component along with a facility investment component into the annual subsidy discussion. The tax levy for the MCC was set at \$500,000 for 2015 with a proposal to issue tax abatement bonds of approximately \$5 million over the next 5 years to handle some aging facility issues. This increased allocation to the MCC comes at the expense of replacement funding for projects at City Hall as well as within the Park Development Fund.
4. An annual expenditure of \$286,000 to \$315,000 is proposed for the planning period for replacement of vehicles and equipment in the Fleet Management Fund. This investment is necessary to keep maintenance costs to a minimum.
5. Five major street projects and one bridge replacement are proposed for 2015-2019. The costs of these projects range from \$1,400,000 to \$7,270,000. One of the factors that will be considered before any project is authorized will be the City's debt capacity.
6. The City is looking at revamping and consolidating its fire service to provide for enhanced fire service delivery over the next 40 – 50 years for Maplewood. The construction of a new Fire Station in the southern leg of the City should allow for the abandonment of the stations on Century Avenue, Londin Lane and McMenemy Road. The sale of these old stations and the property, which are in need of repair, should generate funds to put toward the reconstruction of the Hazelwood and Gladstone stations.
7. A new city initiative under the direction of the Housing and Economic Development Commission is the Commercial Property Redevelopment Program. If a commercial property deteriorates to the point of becoming a detriment or an eyesore, it will have an effect on the surrounding area. Other property owners may not be motivated to care for or to improve their properties if they live near or next to a rundown property. The cost estimate is based on the premise of purchasing a minimum of one property every other year until the goals of the program change. It is anticipated that the EDA function of property resale is net neutral.

## **Relevant Financial Policies**

The City has established a comprehensive set of financial policies for use as a guideline during the budget process. One of the policies deals with unpredictable revenues. The City uses a conservation approach in making ongoing revenue assumptions by utilizing growth patterns and knowledge of the developing areas. Changes in state tax law over the past few years have resulted in funding changes for both schools and local governments. The elimination of the homestead and agricultural credit aids (HACA) program, and large cuts in both local government aid and the market value homestead credit programs resulted in revenue losses to the City. Due to the uncertainty in receiving the aid from the state, the state aid revenues will no longer be included in the General fund budget.

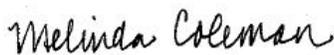
**Awards and Acknowledgements.** The Government Finance Officers Association of the United States and Canada (G.F.O.A.) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Maplewood for its comprehensive annual financial report for the fiscal year ended December 31, 2013.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to Certificate of Achievement program requirements, and we will submit it to G.F.O.A. to determine its eligibility for another certificate.

We would like to express our appreciation and thanks to all City personnel who supported or assisted in the preparation of essential information for this report. Special thanks go to the Finance Department staff whose dedicated service enabled this report. Also, we would like to express our appreciation and thanks to the staff of Kern DeWenter, Viere, Ltd. who have provided advice and assistance in the preparation of this report.

Respectfully submitted,



Melinda Coleman  
City Manager



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**City of Maplewood  
Minnesota**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2013**

Executive Director/CEO

**CITY OF MAPLEWOOD, MINNESOTA**

**PRINCIPAL CITY OFFICIALS**

DECEMBER 31, 2014

**CITY COUNCIL**

NORA SLAWIK, MAYOR  
Term Expires 01-07-2018

KATHLEEN JUENEMANN, COUNCILMEMBER  
Term Expires 01-07-2018

MARYLEE ABRAMS, COUNCILMEMBER  
Term Expires 01-07-2018

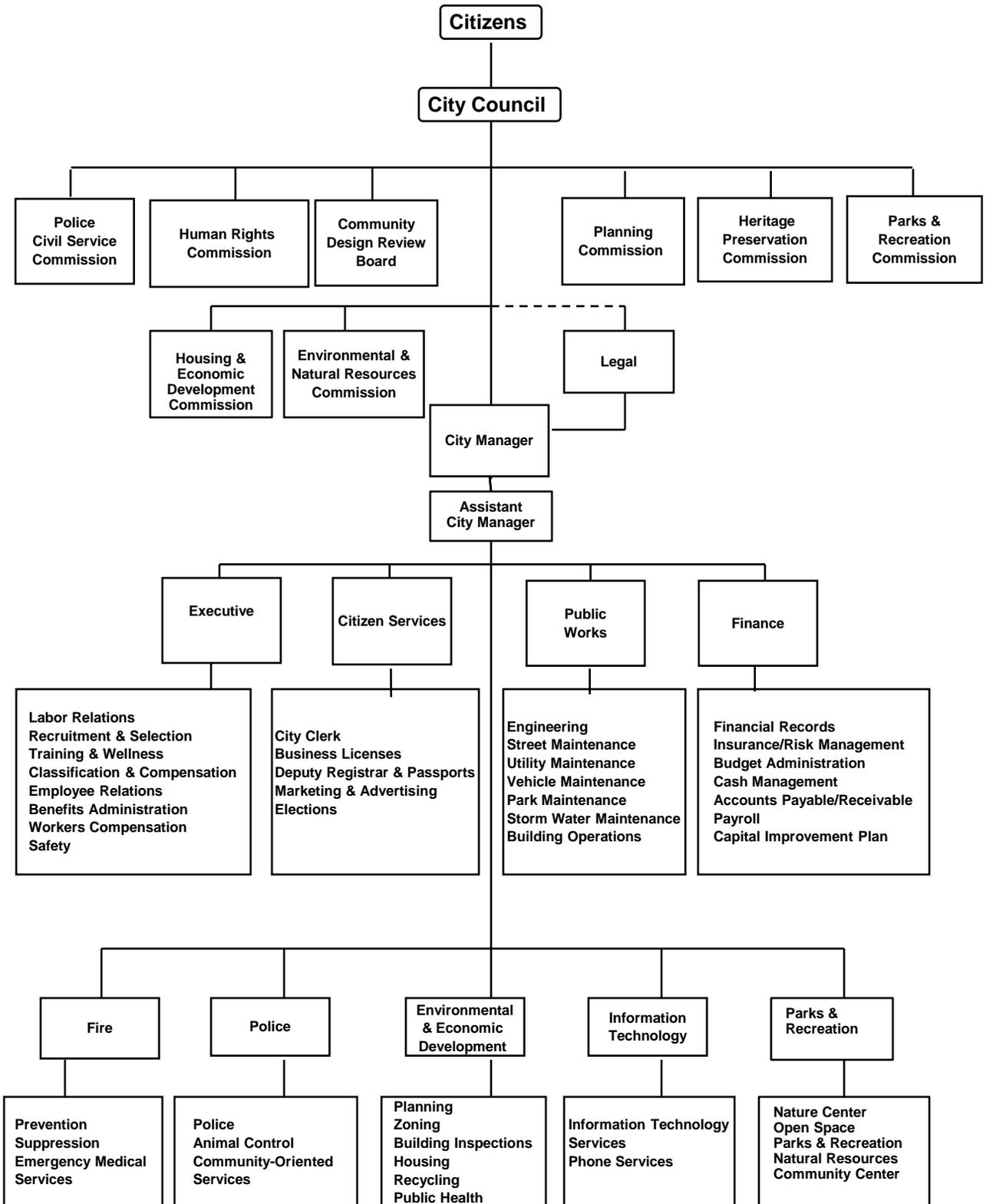
ROBERT CARDINAL, COUNCILMEMBER  
Term Expires 01-04-2016

MARV KOPPEN, COUNCILMEMBER  
Term Expires 01-04-2016

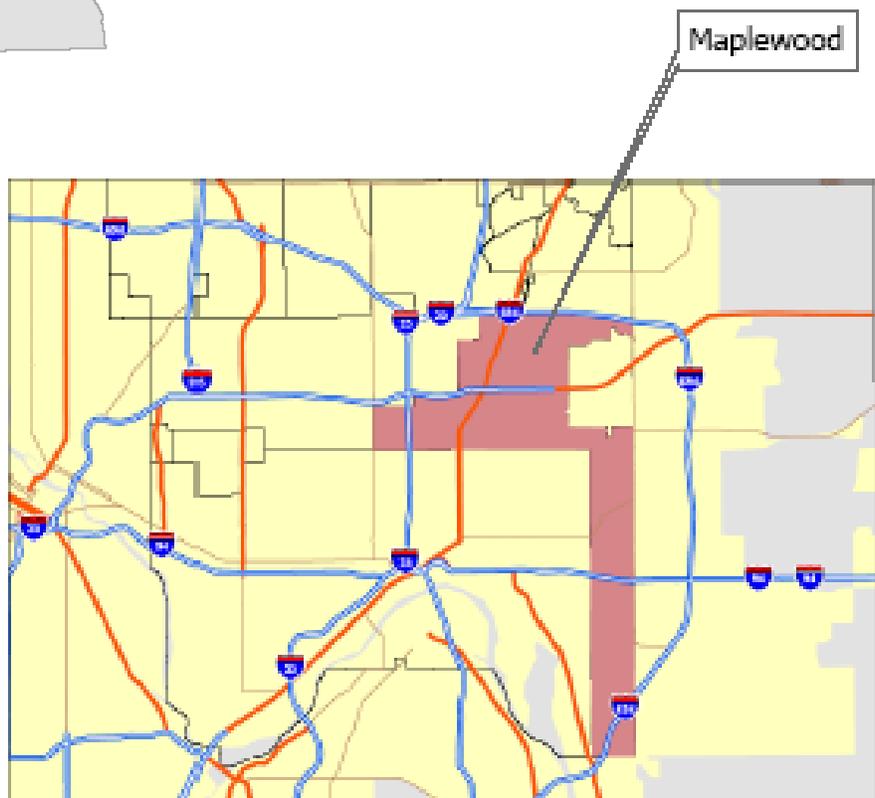
**CITY MANAGERIAL STAFF**

<u>Employee</u>	<u>Position</u>	<u>Date Appointed</u>
Melinda Coleman	Interim City Manager	May 31, 2014
Melinda Coleman	Assistant City Manager	August 12, 2013
Melinda Coleman	Director of Environmental & Economic Development	August 12, 2013
Gayle Bauman	Finance Director	May 10, 2013
DuWayne Konewko	Director of Parks	November 10, 2008
Mychal Fowlds	Information Technology Director	February 6, 2006
Karen Guilfoile	Citizen Services Director	August 5, 1996
Steve Lukin	Fire Chief	March 17, 2000
Michael Thompson	Director of Public Works	June 4, 2012
Paul Schnell	Police Chief	July 29, 2013

# City of Maplewood Organization Chart



# Locational Map for Maplewood, Minnesota



## **II. FINANCIAL SECTION**



*Expert advice. When you need it.<sup>SM</sup>*

## **INDEPENDENT AUDITOR'S REPORT**

Honorable Mayor and Members  
of the City Council  
City of Maplewood  
Maplewood, Minnesota

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the City of Maplewood, Minnesota, as of and for the year ended December 31, 2014, and the related Notes to the Financial Statements, which collectively comprise the City's basic financial statements as listed in the Table of Contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.



## **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the City of Maplewood, Minnesota, as of December 31, 2014, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, which follows this report letter, the Budgetary Comparison Schedule – General Fund, and the Schedule of Funding Progress - Other Post Employment Benefits on page 86 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Maplewood's basic financial statements. The Introductory Section, combining and individual fund financial statements and schedules, Internal Service and Agency fund financial statements and Statistical Section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules and Internal Service and Agency fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America.



In our opinion, the combining and individual fund financial statements and schedules and Internal Service and Agency fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Introductory Section and Statistical Section have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

*Summarized Comparative Information*

The financial statements include partial prior year comparative information. Such information does not include all of the information required to constitute a presentation in accordance with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the City's financial statement for the year ended December 31, 2013, from which such partial information was derived.

We have previously audited the City's 2013 financial statements, and our report, dated April 24, 2014, expressed unqualified opinions on the respective financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2013, is consistent, in all material respects, with the audited financial statements from which it has been derived.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated April 23, 2015 on our consideration of the City of Maplewood's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Maplewood's internal control over financial reporting and compliance.

*Kern, DeWenter, Viere, Ltd.*  
KERN, DEWENTER, VIERE, LTD.  
Minneapolis, Minnesota  
April 23, 2015

## Management's Discussion and Analysis

As management of the City of Maplewood, we offer readers of the City of Maplewood's financial statements this narrative overview and analysis of the financial activities of the City of Maplewood for the fiscal year ended December 31, 2014. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 3-6 of this report.

### Financial Highlights

- The assets of the City of Maplewood exceeded its liabilities at the close of the most recent fiscal year by \$130,241,625 (net position). Of this amount, \$8,415,274 (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors in accordance with the City's fund designations and fiscal policies.
- The City's total net position increased by \$1,547,303.
- As of the close of the current fiscal year, the City of Maplewood's governmental funds reported combined ending fund balances of \$20,448,777.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$8,262,602, or 43.1% percent of total General Fund revenues.
- The City of Maplewood's long-term liabilities decreased by \$251,633 during the current fiscal year.

### Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the City of Maplewood's basic financial statements. The City of Maplewood's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The government-wide financial statements are designed to provide readers with a broad overview of the City of Maplewood's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the City of Maplewood's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City of Maplewood is improving or deteriorating.

The statement of activities presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City of Maplewood that are principally supported by taxes and intergovernmental revenues

(governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City of Maplewood include general government, public safety, public works, recreation programs, parks, citizen services and inspections, planning and building operations. The business-type activities of the City of Maplewood include ambulance service, street light utility, sanitary sewer, environmental utility, recycling program and community center operations.

The government-wide financial statements can be found on pages 29-31 of this report.

**Fund financial statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Maplewood, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Maplewood can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financial requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statement. By doing so, readers may better understand the long-term impact of the City's near term financial decisions. Both the governmental fund balance sheet and governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City of Maplewood maintains three individual major governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Debt Service Fund and Public Improvement Projects Fund, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The City of Maplewood adopts an annual appropriated budget for its general, special revenue, debt service, and capital project funds. A budgetary comparison statement has been provided for those funds to demonstrate compliance with this budget.

The basic financial statements can be found on pages 32-35 of this report.

**Proprietary funds.** The City of Maplewood maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City of Maplewood uses enterprise funds to account for its ambulance service, community center, environmental utility, recycling program, sanitary sewer and street light utility operations. Internal service funds are accounting devices used to accumulate and allocate costs internally among the City of Maplewood's various functions. The City of Maplewood uses internal service funds to account for its information technology, employee benefits, fleet management and risk management. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the ambulance service, community center, environmental utility, recycling program, sanitary sewer and street light utility operations. All are considered to be major funds of the City of Maplewood. Conversely, all internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 36-43 of this report.

**Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City of Maplewood's own program. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statement can be found on page 44 of this report.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 45-81 of this report.

**Other information.** The combining statements referred to earlier in connection with non-major governmental funds and internal service funds are presented following the Required Supplementary Information. Combining and individual fund statements and schedules can be found on pages 90-156 of this report.

## Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City of Maplewood, assets exceeded liabilities by \$130,241,625 at the close of the most recent fiscal year.

By far the largest portion of the City of Maplewood's net position (77.4%) reflects its net investment in capital assets (e.g., infrastructure, land, buildings, vehicles, and equipment) less any related debt used to acquire those assets that is still outstanding. The City of Maplewood uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City of Maplewood's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

### CITY OF MAPLEWOOD'S NET POSITION

	Governmental Activities		Business-Type Activities		Total	
	2014	2013	2014	2013	2014	2013
Current assets/other	\$ 41,858,925	\$ 46,940,903	\$ 5,561,844	\$ 3,780,431	\$ 47,420,769	\$ 50,721,334
Capital assets	130,841,403	129,078,853	45,758,367	43,822,751	176,599,770	172,901,604
Total assets	\$ 172,700,328	\$ 176,019,756	\$ 51,320,211	\$ 47,603,182	\$ 224,020,539	\$ 223,622,938
Current liabilities	\$ 4,725,704	\$ 7,065,817	\$ 419,892	\$ 453,972	\$ 5,145,596	\$ 7,519,789
Noncurrent liabilities	85,349,625	85,601,258	-	-	85,349,625	85,601,258
Total liabilities	\$ 90,075,329	\$ 92,667,075	\$ 419,892	\$ 453,972	\$ 90,495,221	\$ 93,121,047
Deferred inflows of resources	\$ 3,283,693	\$ 1,906,805	\$ -	\$ -	\$ 3,283,693	\$ 1,906,805
Net position:						
Net Investment in Capital Assets	\$ 59,682,937	\$ 57,935,219	\$ 45,758,367	\$ 43,822,751	\$ 100,811,304	\$ 96,767,970
Restricted	21,015,047	21,122,360	-	-	21,015,047	21,122,360
Unrestricted	(1,356,678)	2,388,297	5,141,952	3,326,459	8,415,274	10,704,756
Total net position	\$ 79,341,306	\$ 81,445,876	\$ 50,900,319	\$ 47,149,210	\$ 130,241,625	\$ 128,595,086

A portion of the City of Maplewood's net position represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position (\$8,415,274) may be used to meet the City's ongoing obligations to citizens and creditors.

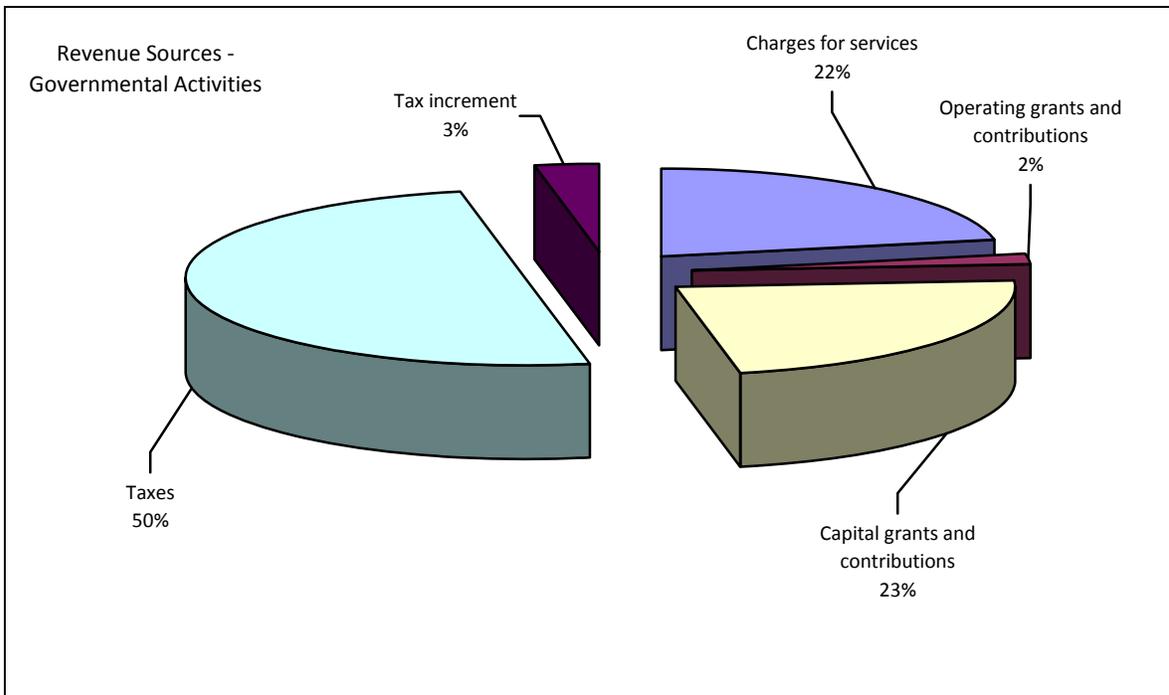
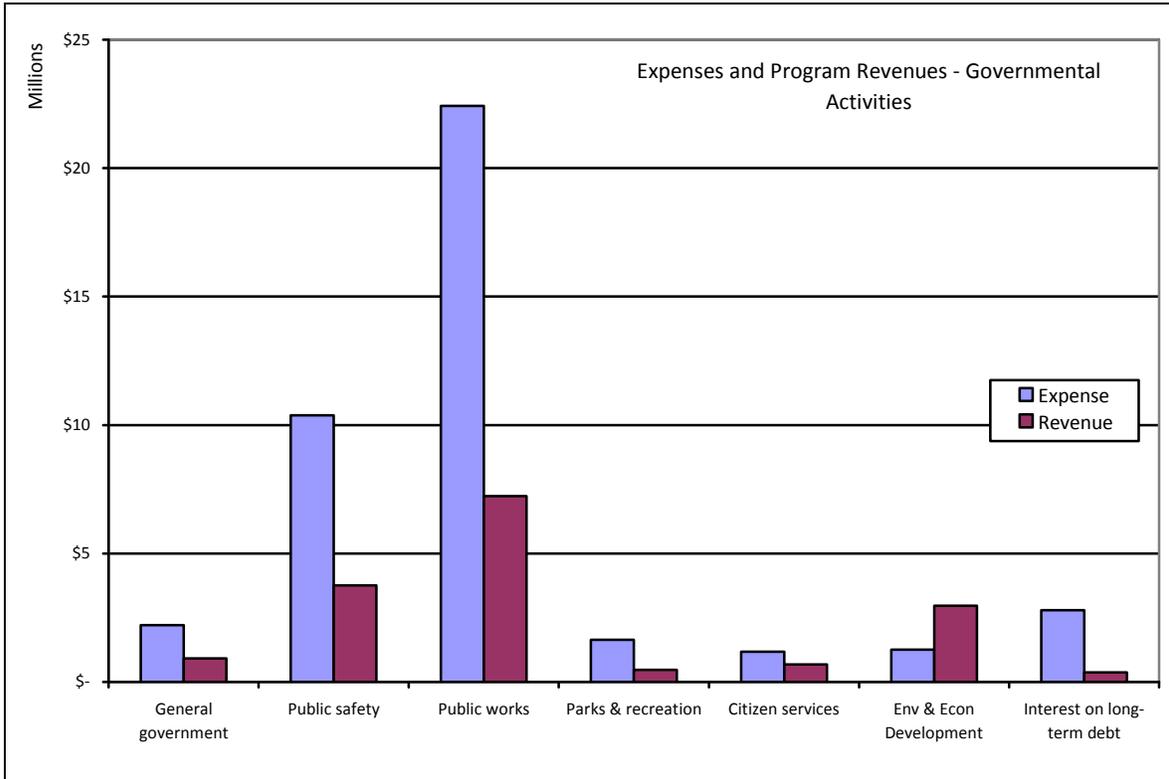
At the end of the current fiscal year, the City of Maplewood is able to report positive balances in all three categories of net position, both for the government as a whole and for its separate governmental and business-type activities, except for unassigned fund balance of the Public Improvement Projects Fund (\$8,368,720), unrestricted net position of the Community Center Operations Fund (\$482,711) and unrestricted net position of the Ambulance Service Fund (\$374,908).

The City of Maplewood's net position increased by \$1,547,303 in 2014, compared to 2013 when revenues exceeded expenses by \$4,949,627. Governmental activities decreased the City's net position by \$2,203,806, accounting for -142.4% of the total growth in net position. Business-type activities contributed \$3,751,109 to the increase. Key elements of this net increase are as follows:

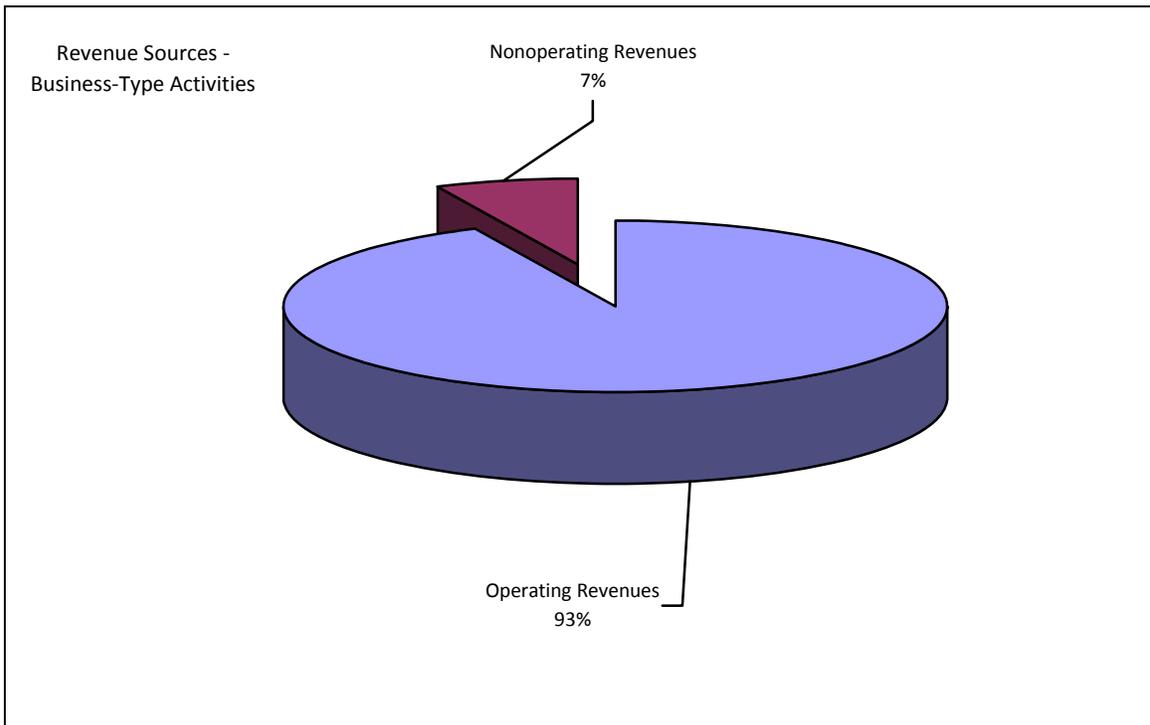
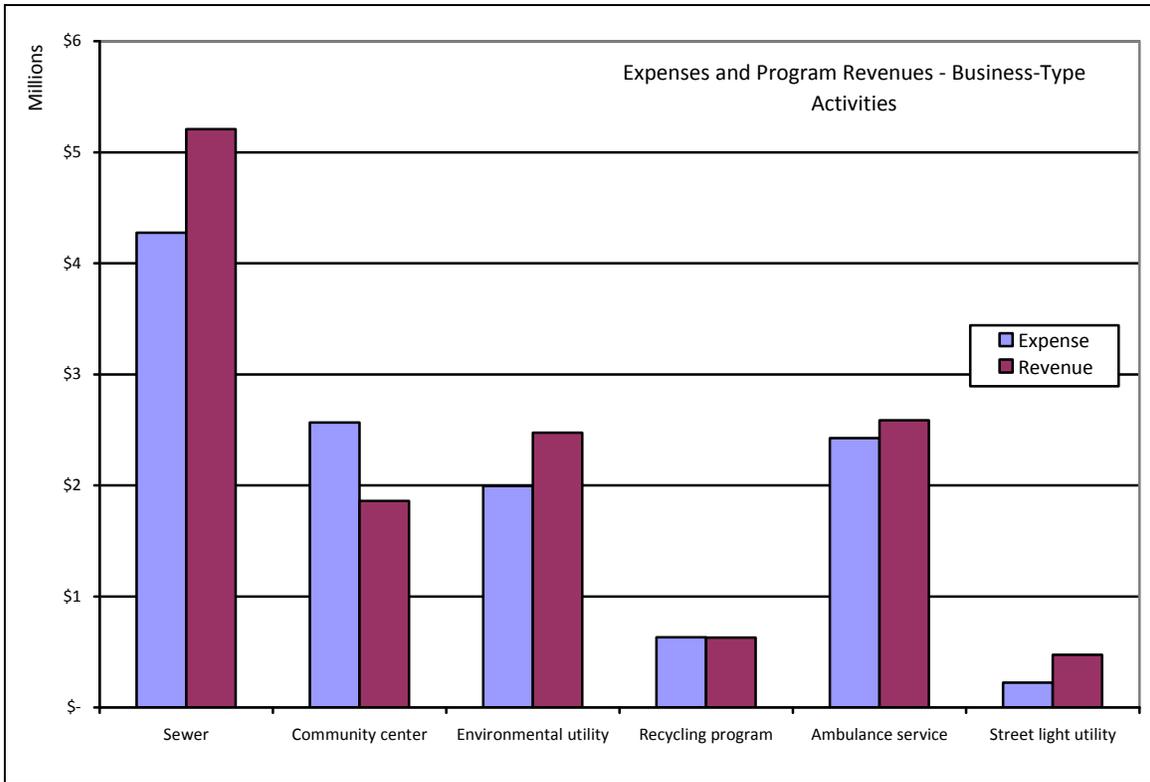
### CITY OF MAPLEWOOD'S CHANGES IN POSITION

	Governmental Activities		Business-Type Activities		Total	
	2014	2013	2014	2013	2014	2013
Revenues:						
Program revenues:						
Charges for services	\$ 7,544,414	\$ 6,561,433	\$ 12,996,701	\$ 12,747,666	\$ 20,541,115	\$ 19,309,099
Operating grants and contributions	829,858	1,051,021	238,297	213,779	1,068,155	1,264,800
Capital grants and contributions	8,024,056	23,014,332	-	-	8,024,056	23,014,332
General revenues:						
General property taxes	17,165,842	17,241,967	958,516	897,433	18,124,358	18,139,400
Tax increment collections	964,327	623,512	-	-	964,327	623,512
Grants and contributions not restricted to specific programs	536,167	5,697	-	-	536,167	5,697
Unrestricted investment earnings	81,451	34,675	8,668	1,812	90,119	36,487
Other	5,078	18,893	-	-	5,078	18,893
Gain on disposal of capital assets	-	-	-	-	-	-
Total revenues	35,151,193	48,551,530	14,202,182	13,860,690	49,353,375	62,412,220
Expenses:						
General government	2,216,431	2,805,854	-	-	2,216,431	2,805,854
Public safety	10,380,553	10,294,181	-	-	10,380,553	10,294,181
Public works	22,423,944	26,348,211	-	-	22,423,944	26,348,211
Parks & recreation programs	1,641,752	1,195,210	-	-	1,641,752	1,195,210
Citizen services	1,171,431	1,468,430	-	-	1,171,431	1,468,430
Env & Econ development	1,263,695	1,161,999	-	-	1,263,695	1,161,999
Interest and fiscal charges	2,798,638	2,738,110	-	-	2,798,638	2,738,110
Sewer	-	-	4,275,888	4,087,877	4,275,888	4,087,877
Community center	-	-	2,567,293	2,559,714	2,567,293	2,559,714
Environmental utility	-	-	1,993,197	1,726,072	1,993,197	1,726,072
Recycling program	-	-	631,456	518,474	631,456	518,474
Ambulance service	-	-	2,425,360	2,332,824	2,425,360	2,332,824
Street light utility	-	-	224,197	225,637	224,197	225,637
Total expenses	41,896,444	46,011,995	12,117,391	11,450,598	54,013,835	57,462,593
Increase (decrease) in net position before transfers	(6,745,251)	2,539,535	2,084,791	2,410,092	(4,660,460)	4,949,627
Transfers	4,541,445	(3,052,497)	1,666,318	3,052,497	6,207,763	-
Increase (decrease) in net position	(2,203,806)	(512,962)	3,751,109	5,462,589	1,547,303	4,949,627
Net position on January 1	81,445,876	84,904,072	47,149,210	41,569,329	128,595,086	126,473,401
Change in accounting principle/estimate	99,236	(2,945,234)	-	117,292	99,236	(2,827,942)
Net position on January 1 - restated	81,545,112	81,958,838	47,149,210	41,686,621	128,694,322	123,645,459
Net position on December 31	\$ 79,341,306	\$ 81,445,876	\$ 50,900,319	\$ 47,149,210	\$ 130,241,625	\$ 128,595,086

**Governmental activities.** Expenses for public works and capital grant revenues both decreased due to an interchange project within the City that was substantially funded by federal and state dollars in 2013. Charges for services increased mainly due to building permit revenues and plan check fees and the increase under general revenue grants reflects the Local Government Aid once again being received from the State. Below are graphs which provide comparisons of the governmental activities program revenues and expenses.



**Business-type activities.** The property tax levy for business-type activities increased by 7% over 2013. Also, utility rate increases were implemented to offset increases in expenses. Below are graphs showing the business-type activities revenue and expense comparisons.



## **Financial Analysis of the Government's funds**

**Governmental funds.** The focus of the City of Maplewood's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City of Maplewood's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the City of Maplewood's governmental funds reported combined ending fund balances of \$20,448,777. Approximately -3.2% of this total (\$655,710) constitutes unassigned fund balance. The remainder of fund balance (\$21,104,487) is not available for new spending because it is either 1) nonspendable (\$703,200), 2) restricted (\$16,518,571), 3) committed (\$155,212) or 4) assigned (\$3,727,504) for other purposes.

The fund balance in the General Fund increased by \$337,078 in 2014 which was more than the 2013 decrease of \$404,172. From 2013 to 2014, revenues of the general fund increased 2.5% while expenditures decreased 0.9%. For 2014, General Fund revenues exceeded expenditures by \$879,528. Overall, revenues were 104.3% of the final budget even though three of the revenue categories came in under budget (general property taxes, fines and forfeits and investment earnings). Expenditures were 98.2% of the final budget. The General Fund balance at year-end is \$8,364,322.

The Debt Service Fund fund balance increased by \$512,745 primarily due to issuance of refunding debt in the amount of \$1,255,000. The fund balance in the Public Improvement Projects Fund decreased in 2014 by \$2,458,837 due mainly to the timing on the issuance of long-term debt and recognition of intergovernmental revenues. The English/TH 36 Interchange project has had cost overruns and the City, State and Federal Government are still working through the final financing responsibilities.

**Proprietary funds.** The City of Maplewood's financial statements for proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. The unrestricted net position in the six proprietary funds total \$4,595,351. The Community Center Operations Fund and Ambulance Service Fund had deficit balances of its unrestricted net position of \$482,711 and \$374,908, respectively, at December 31, 2014. The other proprietary funds have positive balances.

The Ambulance Service Fund accounts for customer service charges which are used to finance the operating expenses for ambulance services. Prior to 2005 the ambulance service revenues and expenses were included in the General Fund. Operating revenues and expenses were \$2,456,823 and \$2,449,554, respectively. In addition there were net non-operating revenues of \$565,151 which, after transfers, resulted in a increase in net position of \$572,421.

The Community Center Operations Fund was established in 1994 to account for the revenues and expenses related to the operation of the Community Center building when it opened on October 1, 1994. This building is a 90,000 square foot facility that includes indoor swimming pools, gyms, indoor track, exercise equipment, performing arts theater, and banquet rooms. The financial objective for the Community Center is to operate on a “break-even basis” excluding depreciation expense. Financial data for 2013 and 2014 is as follows:

<b>Community Center Operations Fund</b>		
	<b>2014</b>	<b>2013</b>
Operating revenues	\$ 1,860,417	\$ 1,920,051
Operating expenses	(2,595,284)	(2,559,677)
Operating loss	(734,867)	(639,626)
Add back depreciation	258,554	253,761
Operating loss before depreciation	\$ (476,313)	\$ (385,865)

For the last three years, operating revenues have financed 82.2%, 83.3% and 79.6% of operating expenses (excluding depreciation) during 2012, 2013 and 2014, respectively.

The Environmental Utility Fund is used to account for the City’s storm water management program and projects. These activities are financed by an environmental utility charge that began in October 2003. Financial data for 2013 and 2014 is as follows:

<b>Environmental Utility Fund</b>		
	<b>2014</b>	<b>2013</b>
Operating revenues	\$ 2,447,669	\$ 2,328,676
Operating expenses	(1,889,418)	(1,722,296)
Operating income	558,251	606,380
Add back depreciation	550,829	534,208
Operating income before depreciation	\$ 1,109,080	\$ 1,140,588

Environmental utility charges were increased 10% effective January 1, 2013 and 5% effective January 1, 2014 to finance higher operating expenses and to build a reserve for storm water system improvements.

The Recycling Program Fund accounts for the use of recycling charges that are levied to finance recycling costs and public education on solid waste reduction and recycling. Operating revenues and expenses for 2013 and 2014 were as follows:

<b>Recycling Fund</b>		
	<b>2014</b>	<b>2013</b>
Operating revenues	\$ 549,248	\$ 559,177
Operating expenses	(631,436)	(518,308)
Operating loss/income	(82,188)	40,869

The Sanitary Sewer Fund accounts for financing (by user charges) the cost of sewage treatment, system maintenance, and administrative operations. Annually most of the sewer operating expenses is for sewage treatment services provided by the Metropolitan Council. These charges were \$2,763,259 in 2014 and \$2,607,488 in 2013. Consequently, the City’s

sewer utility rates are, in a large part, determined by the Metropolitan Council sewage treatment charges. Financial data for 2013 and 2014 is as follows:

Sewer Fund		
	2014	2013
Operating revenues	\$ 5,206,275	\$ 5,260,764
Operating expenses	(4,270,073)	(4,088,793)
Operating income	936,202	1,171,971
Add back depreciation	405,465	385,956
Operating income before depreciation	\$ 1,341,667	\$ 1,557,927

Sewer rates were increased effective January 1, 2013 by 4.0% and 0.0% effective January 1, 2014.

The Street Light Utility Fund accounts for electric franchise fee revenues that are used to finance the street light expenses. Prior to 2005 the street light revenues and expenses were included in the General Fund. Operating revenues and expenses were \$476,269 and \$224,975, respectively, in 2014.

## Budgetary Highlights

### General Fund

Most general municipal services are accounted for in the City's General Fund. The following is a recap of the transactions:

General Fund Budget Report			
	Amended Budget	Actual	Variance
			Favorable (Unfavorable)
Revenues	\$ 18,366,820	\$ 19,161,857	\$ 795,037
Expenditures	(18,622,335)	(18,282,329)	340,006
Other financing uses	(526,260)	(542,450)	(16,190)
Net change	\$ (781,775)	\$ 337,078	\$ 1,118,853
Fund balances:			
January 1, 2014		8,027,244	
December 31, 2014		\$ 8,364,322	

General Fund revenues were 104.3% of the amended budget. Expenditures were 98.2% of the budget because department heads held their expenditures under the amounts appropriated. The December 31 fund balance amount was over the amount anticipated in the final 2014 budget by \$979,711. It is important to note that a portion of the December 31 fund balance will be needed to finance December 31 purchase commitments and council-approved budget carryovers to 2015 which total \$101,720. At the end of 2014, the unassigned fund balance for the General Fund was \$8,262,602 or 43.1% percent of General Fund operating revenues.

There were amendments of the original budget for the General Fund in 2014. The revenue budget was increased by \$24,340 and the expenditure budget was decreased by \$33,685 to \$18,622,335.

## Capital Asset and Debt Administration

**Capital assets.** The City of Maplewood’s net investment in capital assets for its governmental and business-type activities as of December 31, 2014, amounts to \$176,559,770 (net of accumulated depreciation). This net investment in capital assets includes land, buildings and structures, infrastructure, construction in progress, equipment, vehicles, and other improvements.

Major capital asset events during the current fiscal year included the following:

- Decrease to construction in progress of \$12,182,993.
- The completion of \$11,227,892 of street and related improvement projects.
- Building purchases/improvements totaling \$10,040,798.
- Maintaining adequate levels of vehicles and equipment to support City operations.

### CITY OF MAPLEWOOD’S CAPITAL ASSETS (NET OF DEPRECIATION)

	Governmental Activities	Business-Type Activities	Total
Infrastructure	\$ 89,911,023	\$ -	\$ 89,911,023
Land	13,485,555	804,338	14,289,893
Buildings and structures	19,404,888	7,409,934	26,814,822
Equipment	1,419,158	260,221	1,679,379
Vehicles	3,276,780	261,446	3,538,226
Other improvements	449,593	37,022,428	37,472,021
Construction in progress	2,894,406	-	2,894,406
<b>Total</b>	<b>\$ 130,841,403</b>	<b>\$ 45,758,367</b>	<b>\$ 176,599,770</b>

Additional information on the City of Maplewood’s capital assets can be found in Note 5 on pages 63-64 of this report.

**Long-term liabilities.** The City of Maplewood’s long-term liabilities outstanding on December 31, 2014 was \$85,349,625. The majority of this amount (\$81,130,167) is for outstanding general obligation bonds. The outstanding principal on G.O. bonds decreased \$674,672 during 2014 due to the issuance of \$9,000,000 of G.O. Bonds and scheduled principal payments of \$9,674,672. In addition, the City has long-term debt in the amount of \$1,558,008 for employee benefits and \$467,842 for a tax abatement note. The City of Maplewood maintains an AA+ credit rating from Standard & Poor’s Ratings Services.

State statutes limit the amount of general obligation debt a Minnesota city may issue to 3% of total estimated market value. The current debt limitation for the City of Maplewood is

\$88,022,253. Only \$9,635,000 of the City's outstanding debt is counted within the statutory limitation as the other debt is either wholly or partially financed by revenues other than a general tax levy.

Additional information on the City of Maplewood's long-term debt can be found in Note 8 on pages 66-70 of this report.

### **Economic Factors and Next Year's Budget and Rates**

- Ramsey County has an annual average unemployment rate for 2014 of 4.2 percent. This compares with unemployment rates of 4.1 percent for the State of Minnesota and 6.2 percent for the United States.
- Residential property values will increase by 9.3% and commercial property values will decrease by 0.1% for property taxes payable in 2015.
- City population growth of .81% was anticipated for 2015.

These factors were considered in preparing the City's budget for the 2015 fiscal year. The City's adopted 2015 budget includes a property tax levy of \$18,991,610 which is 2.5% greater than the 2014 levy.

**Requests for information.** This financial report is designed to provide a general overview of the City of Maplewood's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Finance Director, 1830 County Road B East, Maplewood, MN 55109.

## **BASIC FINANCIAL STATEMENTS**

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CITY OF MAPLEWOOD, MINNESOTA  
STATEMENT OF NET POSITION  
December 31, 2014

Statement 1

	Primary Government			
	Governmental Activities	Business-Type Activities	Totals	
			2014	2013
<b>Assets:</b>				
Cash and investments	\$ 19,485,762	\$ 2,646,664	\$ 22,132,426	\$ 23,859,587
Cash with fiscal agent	6,685,183	-	6,685,183	4,835,534
Accrued interest receivable	30,323	2,963	33,286	35,295
Due from other governmental units	1,973,794	1,123,040	3,096,834	5,524,499
Accounts receivable - net	115,216	1,224,526	1,339,742	1,212,136
Loan receivable	134,896	-	134,896	219,922
Property taxes receivable	623,416	18,050	641,466	593,940
Special assessments receivable	12,545,894	-	12,545,894	13,454,445
Inventories - at cost	107,842	-	107,842	125,576
Land held for resale	703,200	-	703,200	860,400
Internal balances	(546,601)	546,601	-	-
Capital assets (net of accumulated depreciation):				
Infrastructure	89,911,023	-	89,911,023	85,558,921
Land	13,485,555	804,338	14,289,893	14,289,893
Buildings and structures	19,404,888	7,409,934	26,814,822	17,362,474
Equipment	1,419,158	260,221	1,679,379	1,531,286
Vehicles	3,276,781	261,446	3,538,227	3,654,228
Other improvements	449,592	37,022,428	37,472,020	35,427,403
Construction in progress	2,894,406	-	2,894,406	15,077,399
Total assets	<u>172,700,328</u>	<u>51,320,211</u>	<u>224,020,539</u>	<u>223,622,938</u>
<b>Liabilities</b>				
Accounts payable	1,492,307	113,462	1,605,769	2,088,261
Due to other governmental units	205,254	30,172	235,426	1,631,261
Salaries payable	691,215	121,302	812,517	738,738
Contracts payable	649,364	-	649,364	1,102,488
Deposits payable	208,263	-	208,263	265,525
Unearned revenue	57,192	154,956	212,148	186,205
Accrued interest payable	1,422,109	-	1,422,109	1,507,311
Employee benefits payable:				
Due within one year	117,816	-	117,816	135,342
Due in more than one year	1,440,192	-	1,440,192	1,448,825
Other post employment benefits	969,292	-	969,292	706,379
Long-term liabilities:				
Due within one year	15,873,378	-	15,873,378	10,325,508
Due in more than one year	66,948,947	-	66,948,947	72,985,204
Total liabilities	<u>90,075,329</u>	<u>419,892</u>	<u>90,495,221</u>	<u>93,121,047</u>
<b>Deferred inflows of resources</b>				
Deferred revenue	3,283,693	-	3,283,693	1,906,805
Total deferred inflows of resources	<u>3,283,693</u>	<u>-</u>	<u>3,283,693</u>	<u>1,906,805</u>
<b>Net position:</b>				
Net Investment in Capital Assets	59,682,937	45,758,367	100,811,304	96,767,970
Restricted for:				
Debt service	20,206,596	-	20,206,596	19,879,567
Other purposes	808,451	-	808,451	1,242,793
Unrestricted	(1,356,678)	5,141,952	8,415,274	10,704,756
Total net position	<u>\$ 79,341,306</u>	<u>\$ 50,900,319</u>	<u>\$ 130,241,625</u>	<u>\$ 128,595,086</u>

The accompanying notes are an integral part of these financial statements.

**CITY OF MAPLEWOOD, MINNESOTA**  
**STATEMENT OF ACTIVITIES**  
For The Year Ended December 31, 2014

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>	
		<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>
Primary government:			
Governmental activities:			
General government	\$ 2,216,431	\$ 165,136	\$ -
Public safety	10,380,553	638,449	547,870
Public works	22,423,944	2,633,305	275,863
Parks & recreation	1,641,752	469,708	1,125
Citizen services	1,171,431	674,687	-
Environmental & economic development	1,263,695	2,963,129	5,000
Interest on long-term debt	2,798,638	-	-
Total governmental activities	<u>41,896,444</u>	<u>7,544,414</u>	<u>829,858</u>
Business-type activities:			
Ambulance service	2,425,360	2,456,823	130,386
Community center	2,567,293	1,860,417	-
Environmental utility	1,993,197	2,447,669	28,036
Recycling program	631,456	549,248	79,766
Sewer	4,275,888	5,206,275	109
Street light utility	224,197	476,269	-
Total business-type activities	<u>12,117,391</u>	<u>12,996,701</u>	<u>238,297</u>
Total primary government	<u>\$ 54,013,835</u>	<u>\$ 20,541,115</u>	<u>\$ 1,068,155</u>

General revenues:

- General property taxes
- Tax increment collections
- Grants and contributions not restricted to specific programs
- Unrestricted investment earnings
- Other

Transfers

Total general revenues and transfers

Change in net position

- Net position - beginning, as previously reported
- Change in accounting principle/Change in accounting estimate
- Net position - beginning, as restated

Net position - ending

The accompanying notes are an integral part of these financial statements.

Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position			
	Primary Government		Totals	
	Governmental Activities	Business-Type Activities	2014	2013
\$ 750,000	\$ (1,301,295)	\$ -	\$ (1,301,295)	\$ (2,258,274)
2,573,387	(6,620,847)	-	(6,620,847)	(7,525,595)
4,331,886	(15,182,890)	-	(15,182,890)	(2,191,302)
-	(1,170,919)	-	(1,170,919)	(680,605)
-	(496,744)	-	(496,744)	(865,616)
-	1,704,434	-	1,704,434	473,720
368,783	(2,429,855)	-	(2,429,855)	(2,337,537)
<u>8,024,056</u>	<u>(25,498,116)</u>	<u>-</u>	<u>(25,498,116)</u>	<u>(15,385,209)</u>
-	-	161,849	161,849	169,335
-	-	(706,876)	(706,876)	(622,485)
-	-	482,508	482,508	602,604
-	-	(2,442)	(2,442)	119,332
-	-	930,496	930,496	1,172,887
-	-	252,072	252,072	69,174
-	-	<u>1,117,607</u>	<u>1,117,607</u>	<u>1,510,847</u>
<u>\$ 8,024,056</u>	<u>(25,498,116)</u>	<u>1,117,607</u>	<u>(24,380,509)</u>	<u>(13,874,362)</u>
	17,165,842	958,516	18,124,358	18,139,400
	964,327	-	964,327	623,512
	536,167	-	536,167	5,697
	81,451	8,668	90,119	36,487
	5,078	-	5,078	18,893
	4,541,445	1,666,318	6,207,763	-
	<u>23,294,310</u>	<u>2,633,502</u>	<u>25,927,812</u>	<u>18,823,989</u>
	(2,203,806)	3,751,109	1,547,303	4,949,627
	81,445,876	47,149,210	128,595,086	126,473,401
	99,236	-	99,236	(2,827,942)
	<u>81,545,112</u>	<u>47,149,210</u>	<u>128,694,322</u>	<u>123,645,459</u>
	<u>\$ 79,341,306</u>	<u>\$ 50,900,319</u>	<u>\$ 130,241,625</u>	<u>\$ 128,595,086</u>

The accompanying notes are an integral part of these financial statements.

**CITY OF MAPLEWOOD, MINNESOTA**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
December 31, 2014

**Statement 3**

	General Fund	Debt Service Fund	Public		Total Governmental Funds	
			Improvement Projects Fund	Other Governmental Funds	2014	2013
<b>Assets</b>						
Cash and investments	\$9,013,422	\$6,087,263	\$ -	\$1,053,111	\$16,153,796	\$19,657,387
Cash with fiscal agent	-	6,685,183	-	-	6,685,183	4,835,534
Accrued interest receivable	10,296	14,879	-	1,406	26,581	30,238
Due from other governmental units	67,614	59,937	569,135	1,260,476	1,957,162	4,433,621
Accounts receivable - net	34,984	-	-	80,232	115,216	72,424
Loan receivable	-	-	-	134,896	134,896	219,922
Advance due from other funds	-	-	227,500	-	227,500	607,000
Due from other funds	-	3,038,205	814,034	4,125,315	7,977,554	4,674,114
Property taxes receivable	311,523	117,935	-	193,958	623,416	575,077
Special assessments receivable	12,347	12,501,211	31,306	1,030	12,545,894	13,439,880
Land held for resale	-	-	475,700	227,500	703,200	860,400
<b>Total assets</b>	<b>\$9,450,186</b>	<b>\$28,504,613</b>	<b>\$2,117,675</b>	<b>\$7,077,924</b>	<b>\$47,150,398</b>	<b>\$49,405,597</b>
<b>Liabilities and fund balance</b>						
<b>Liabilities:</b>						
Due to other funds	\$ -	\$704,886	\$6,075,681	\$1,196,987	\$7,977,554	\$4,674,114
Accounts payable	172,609	822	204,426	1,079,779	1,457,636	1,693,644
Contracts payable	-	-	400,277	249,087	649,364	1,102,488
Deposits payable	161,963	40,200	-	6,100	208,263	265,525
Due to other governmental units	135,197	-	16,436	38,743	190,376	1,531,829
Salaries payable	402,478	-	-	10,633	413,111	381,897
Advance payable	-	-	-	227,500	227,500	607,000
Unearned revenue	55,916	-	-	1,276	57,192	11,210
<b>Total liabilities</b>	<b>928,163</b>	<b>745,908</b>	<b>6,696,820</b>	<b>2,810,105</b>	<b>11,180,996</b>	<b>10,267,707</b>
<b>Deferred inflows of resources:</b>						
Unavailable revenue	157,701	12,042,924	30,182	6,125	12,236,932	13,439,047
Deferred revenue	0	0	3,283,693	0	3,283,693	1,906,805
<b>Total deferred inflows of resources</b>	<b>157,701</b>	<b>12,042,924</b>	<b>3,313,875</b>	<b>6,125</b>	<b>15,520,625</b>	<b>15,345,852</b>
<b>Fund balance:</b>						
Nonspendable	-	-	475,700	227,500	703,200	860,400
Restricted	-	15,715,781	-	802,790	16,518,571	15,203,036
Committed	-	-	-	155,212	155,212	173,901
Assigned	101,720	-	-	3,625,784	3,727,504	6,320,670
Unassigned	8,262,602	-	(8,368,720)	(549,592)	(655,710)	1,234,031
<b>Total fund balance</b>	<b>8,364,322</b>	<b>15,715,781</b>	<b>(7,893,020)</b>	<b>4,261,694</b>	<b>20,448,777</b>	<b>23,792,038</b>
<b>Total liabilities, deferred inflows of resources and fund balance</b>	<b>\$9,450,186</b>	<b>\$28,504,613</b>	<b>\$2,117,675</b>	<b>\$7,077,924</b>	<b>\$47,150,398</b>	<b>\$49,405,597</b>
Fund balance reported above					\$20,448,777	\$23,792,038
Amounts reported for governmental activities in the statement of net position are different because:						
Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the funds.					128,608,438	126,740,372
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds.					12,236,932	13,439,047
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.					(85,213,726)	(85,524,402)
Internal service funds are used by management to charge the cost of insurance to individual funds. The assets and liabilities are included in the governmental statement of net position					3,260,885	2,998,821
<b>Net position of governmental activities</b>					<b>\$79,341,306</b>	<b>\$81,445,876</b>

The accompanying notes are an integral part of these financial statements.

**CITY OF MAPLEWOOD, MINNESOTA**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE**  
**GOVERNMENTAL FUNDS**  
For The Year Ended December 31, 2014

**Statement 4**

	General Fund	Public			Total Governmental Funds	
		Debt Service	Improvement	Other Govern-	2014	2013
		Fund	Projects Fund	mental Funds		
<b>Revenues:</b>						
General property taxes	\$12,148,784	\$4,571,670	\$ -	\$554,911	\$17,275,365	\$17,270,276
Tax increment collections	-	-	-	1,264,327	1,264,327	323,512
Licenses and permits	2,274,134	-	-	1,500	2,275,634	1,257,544
Intergovernmental	870,239	1,531,895	1,555,901	3,354,530	7,312,565	23,137,092
Special assessments	99,940	2,828,326	4,206	136	2,932,608	2,870,138
Charges for services	3,392,814	-	-	1,462,148	4,854,962	4,711,257
Fines and forfeits	236,294	-	-	61,150	297,444	298,427
Investment income	21,905	40,651	(17,837)	25,184	69,903	30,728
Miscellaneous	117,747	-	24,419	159,218	301,384	373,260
<b>Total revenues</b>	<b>19,161,857</b>	<b>8,972,542</b>	<b>1,566,689</b>	<b>6,883,104</b>	<b>36,584,192</b>	<b>50,272,234</b>
<b>Expenditures:</b>						
<b>Current:</b>						
Citizen services	1,144,168	-	-	25,497	1,169,665	1,155,443
Environmental & economic development	1,172,396	-	-	82,572	1,254,968	1,194,907
Executive	850,817	-	-	14,294	865,111	997,486
Finance	725,587	5,375	-	-	730,962	732,392
Fire	1,870,529	-	-	37,352	1,907,881	1,853,543
Legislative	156,121	-	-	28,427	184,548	180,557
Parks and recreation	493,714	-	-	823,529	1,317,243	1,156,241
Police	8,012,368	-	-	47,114	8,059,482	8,061,948
Public works	3,655,261	-	-	186,183	3,841,444	3,775,218
Investment management fees	25,569	23,066	5,563	22,817	77,015	84,294
Capital outlay	175,799	-	8,113,893	10,156,467	18,446,159	27,355,504
<b>Debt service:</b>						
Principal	-	9,674,672	-	-	9,674,672	7,552,458
TIF developer payments	-	-	-	248,456	248,456	61,193
Interest and other	-	2,798,583	-	-	2,798,583	3,003,867
Bond issuance costs	-	34,689	56,088	78,238	169,015	178,103
<b>Total expenditures</b>	<b>18,282,329</b>	<b>12,536,385</b>	<b>8,175,544</b>	<b>11,750,946</b>	<b>50,745,204</b>	<b>57,343,154</b>
Revenues over (under) expenditures	879,528	(3,563,843)	(6,608,855)	(4,867,842)	(14,161,012)	(7,070,920)
<b>Other financing sources (uses):</b>						
Issuance of debt	-	-	3,233,933	4,511,067	7,745,000	5,775,000
Issuance of refunding debt	-	1,255,000	-	-	1,255,000	4,105,000
Premium on debt issued	-	26,242	143,235	199,802	369,279	283,323
Transfers in	-	4,767,385	1,404,858	616,733	6,788,976	3,470,350
Transfers out	(553,358)	(1,972,039)	(632,008)	(2,194,007)	(5,351,412)	(1,816,125)
Proceeds - sale of capital assets	10,908	-	-	-	10,908	444,451
<b>Total other financing sources (uses)</b>	<b>(542,450)</b>	<b>4,076,588</b>	<b>4,150,018</b>	<b>3,133,595</b>	<b>10,817,751</b>	<b>12,261,999</b>
Net change in fund balance	337,078	512,745	(2,458,837)	(1,734,247)	(3,343,261)	5,191,079
Fund balance - January 1	8,027,244	15,203,036	(5,434,183)	5,995,941	23,792,038	21,047,117
Change in accounting principle	-	-	-	-	-	(2,446,158)
Fund balance - December 31	<b>\$8,364,322</b>	<b>\$15,715,781</b>	<b>(\$7,893,020)</b>	<b>\$4,261,694</b>	<b>\$20,448,777</b>	<b>\$23,792,038</b>

The accompanying notes are an integral part of these financial statements.

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**CITY OF MAPLEWOOD, MINNESOTA**  
**RECONCILIATION OF THE STATEMENT OF REVENUES,**  
**EXPENDITURES, AND CHANGES IN FUND BALANCES OF**  
**GOVERNMENTAL FUNDS**  
For The Year Ended December 31, 2014

**Statement 5**

	<u>2014</u>	<u>2013</u>
Amounts reported for governmental activities in the statement of activities (statement 2) are different because:		
Net changes in fund balance - total governmental funds (statement 4)	\$ (3,343,261)	\$ 5,191,079
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	24,728,207	13,234,692
The net effect of various miscellaneous transactions involving capital assets (i.e., sales trade-ins and donations) is to decrease net position.	(22,860,141)	(15,252,758)
Deferred inflows in governmental funds is susceptible to full accrual on government-wide statements. This is the change in unavailable deferred inflows from the prior year.	(1,202,115)	(1,604,489)
Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount by which net proceeds exceeded repayments.	389,151	(2,546,247)
Interest expense accrued on bonds payable that is reported in the statement of activities does not require the use of current financial resources and, therefore, is not reported as an expenditure in governmental funds. This is the amount by which interest paid exceeded interest expense.	85,202	379,242
OPEB obligations are recognized when paid in the governmental funds but recognized when incurred in the Statement of Activities.	(262,913)	(137,763)
Internal service funds are used by management to charge the costs of fleet management, employee benefits and information technology to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.	<u>262,064</u>	<u>223,282</u>
Change in net position of governmental activities (statement 2)	<u>\$ (2,203,806)</u>	<u>\$ (512,962)</u>

The accompanying notes are an integral part of these financial statements.

**CITY OF MAPLEWOOD, MINNESOTA**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**  
December 31, 2014

	<u>Business-Type Activities Enterprise Funds</u>		
	<u>606 Ambulance Service</u>	<u>602 Community Center Operations</u>	<u>604 Environmental Utility</u>
<b>Assets:</b>			
<b>Current assets:</b>			
Cash and cash equivalents	\$ -	\$ 8,240	\$ 315,531
Accrued interest receivable	-	-	354
Due from other governmental units	-	9,075	348,745
Accounts receivable - net	1,064,081	25,798	16,032
Due from other funds	-	-	-
Property taxes receivable	9,064	8,986	-
Special assessments receivable	-	-	-
Inventories - at cost	-	-	-
Total current assets	<u>1,073,145</u>	<u>52,099</u>	<u>680,661</u>
<b>Noncurrent assets:</b>			
<b>Capital assets:</b>			
Structures, vehicles and equipment	999,067	12,749,034	34,263,467
Less: Allowance for depreciation	<u>(573,407)</u>	<u>(4,973,285)</u>	<u>(9,158,916)</u>
Total noncurrent assets	<u>425,661</u>	<u>7,775,748</u>	<u>25,104,551</u>
Total assets	<u>1,498,805</u>	<u>7,827,847</u>	<u>25,785,213</u>
<b>Liabilities:</b>			
<b>Current liabilities:</b>			
Due to other funds	1,368,952	293,742	-
Accounts payable	11,731	34,853	8,299
Due to other governmental units	18,392	11,245	-
Salaries payable	48,978	40,013	14,982
Employee benefits payable - current portion	-	-	-
Unearned revenue	-	154,956	-
Total current liabilities	<u>1,448,053</u>	<u>534,809</u>	<u>23,281</u>
<b>Noncurrent liabilities:</b>			
Employee benefits payable - noncurrent portion	-	-	-
Noncurrent liabilities	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>1,448,053</u>	<u>534,809</u>	<u>23,281</u>
<b>Net position:</b>			
Net investment in capital assets	425,661	7,775,748	25,104,551
Unrestricted	<u>(374,908)</u>	<u>(482,711)</u>	<u>657,381</u>
Total net position	<u>\$ 50,752</u>	<u>\$ 7,293,038</u>	<u>\$ 25,761,932</u>

Business-Type Activities Enterprise Funds					Governmental Activities - Internal Service Funds
605 Recycling Program	601 Sanitary Sewer	607 Street Light Utility	Totals		
			2014	2013	
\$ 328,795	\$ 1,974,965	\$ 19,133	\$ 2,646,664	\$ 1,043,318	\$ 3,331,966
369	2,219	21	2,963	1,250	3,742
74,022	690,825	374	1,123,040	1,080,908	16,632
36	166	118,413	1,224,526	1,139,712	-
-	1,662,694	-	1,662,694	2,296,829	-
-	-	-	18,050	18,863	-
-	-	-	-	14,565	-
-	-	-	-	-	107,842
<u>403,222</u>	<u>4,330,869</u>	<u>137,940</u>	<u>6,677,936</u>	<u>5,595,445</u>	<u>3,460,182</u>
-	23,326,531	-	71,338,098	68,215,482	5,737,755
-	(10,874,123)	-	(25,579,731)	(24,392,731)	(3,504,790)
-	12,452,408	-	45,758,368	43,822,751	2,232,965
<u>403,222</u>	<u>16,783,277</u>	<u>137,940</u>	<u>52,436,304</u>	<u>49,418,196</u>	<u>5,693,147</u>
-	-	-	1,662,694	2,296,829	-
38,844	4,228	15,507	113,462	155,967	34,671
-	-	534	30,172	22,825	14,879
2,737	14,592	-	121,302	100,185	278,104
-	-	-	-	-	117,816
-	-	-	154,956	174,995	-
<u>41,581</u>	<u>18,820</u>	<u>16,041</u>	<u>2,082,586</u>	<u>2,750,801</u>	<u>445,469</u>
-	-	-	-	-	1,440,192
-	-	-	-	-	1,440,192
<u>41,581</u>	<u>18,820</u>	<u>16,041</u>	<u>2,082,586</u>	<u>2,750,801</u>	<u>1,885,661</u>
-	12,452,408	-	45,758,368	43,822,751	2,232,965
361,641	4,312,049	121,899	4,595,351	2,844,644	1,574,521
<u>\$ 361,641</u>	<u>\$ 16,764,456</u>	<u>\$ 121,899</u>	<u>\$ 50,353,718</u>	<u>\$ 46,667,395</u>	<u>\$ 3,807,486</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds			546,601		
Net position of business-type activities			<u>\$ 50,900,319</u>		

**CITY OF MAPLEWOOD, MINNESOTA**  
**STATEMENT OF REVENUES, EXPENSES AND**  
**CHANGES IN FUND NET POSITION**  
**PROPRIETARY FUNDS**  
For The Year Ended December 31, 2014

	Business-Type Activities Enterprise Funds		
	606 Ambulance Service	602 Community Center Operations	604 Environmental Utility
Operating revenues:			
Utility/recycling/ambulance billings	\$ 2,456,722	\$ -	\$ 2,441,228
Memberships and daily fees	-	1,677,880	-
Commodity sales	-	160,123	-
Room and equipment rental	-	20,133	-
Franchise tax	-	-	-
Other sales and services	101	2,281	6,441
Total operating revenues	<u>2,456,823</u>	<u>1,860,417</u>	<u>2,447,669</u>
Operating expenses:			
Personal services	1,652,704	1,333,671	783,554
Materials and supplies	120,698	184,359	36,718
Contractual services	409,547	818,701	356,007
Depreciation	54,575	258,554	550,829
Administrative charges	212,030	-	162,310
Total operating expenses	<u>2,449,554</u>	<u>2,595,284</u>	<u>1,889,418</u>
Operating income (loss)	<u>7,270</u>	<u>(734,867)</u>	<u>558,251</u>
Nonoperating revenues (expenses):			
Investment income	(7,345)	(2,244)	3,306
Intergovernmental	130,386	-	28,036
General property taxes	442,109	516,407	-
Investment management fees	-	-	(3,121)
Gain (loss) on disposal of capital assets	-	-	(103,781)
Total nonoperating revenues (expenses)	<u>565,151</u>	<u>514,163</u>	<u>(75,561)</u>
Income (loss) before contributions and transfers	572,421	(220,704)	482,690
Capital contributions from other funds	-	-	2,547,131
Transfers in	-	150,000	7,544
Transfers out	-	-	(1,038,520)
Change in net position	572,421	(70,704)	1,998,844
Net position - January 1	<u>(521,668)</u>	<u>7,363,742</u>	<u>23,763,087</u>
Net position - December 31	<u>\$ 50,752</u>	<u>\$ 7,293,038</u>	<u>\$ 25,761,932</u>
	Capital Contributions	Transfers - Net	
Amounts reported above	\$ 3,103,881	\$ (1,437,563)	
Amounts reported for business-type activities in the statement of activities are different because:			
Transfer in of capital assets from governmental activities	(3,103,881)	3,103,881	
Amounts reported on the statement of activities	<u>\$ -</u>	<u>\$ 1,666,318</u>	

Business-Type Activities Enterprise Funds					Governmental
605 Recycling Program	601 Sanitary Sewer	607 Street Light Utility	Totals		Activities - Internal Service Funds
			2014	2013	
\$ 549,248	\$ 5,174,723	\$ -	\$ 10,621,921	\$ 10,513,434	\$ -
-	-	-	1,677,880	1,715,299	-
-	-	-	160,123	139,638	-
-	-	-	20,133	21,745	-
-	-	476,269	476,269	294,811	-
-	31,552	-	40,376	62,739	9,016,847
<u>549,248</u>	<u>5,206,275</u>	<u>476,269</u>	<u>12,996,701</u>	<u>12,747,667</u>	<u>9,016,847</u>
86,518	508,050	-	4,364,496	4,156,520	7,351,824
1,514	23,822	17,351	384,463	362,790	623,774
493,824	2,997,107	190,114	5,265,300	4,958,537	482,162
-	405,465	-	1,269,422	1,240,572	304,401
49,580	335,630	17,510	777,060	750,010	-
<u>631,436</u>	<u>4,270,073</u>	<u>224,975</u>	<u>12,060,741</u>	<u>11,468,429</u>	<u>8,762,161</u>
(82,188)	936,202	251,293	935,961	1,279,237	254,686
1,559	13,835	(443)	8,668	1,812	11,548
79,766	109	-	238,297	213,779	49,030
-	-	-	958,516	897,433	-
(1,472)	(13,062)	-	(17,656)	(17,386)	(11,195)
-	-	-	(103,781)	(29,233)	796
<u>79,853</u>	<u>882</u>	<u>(443)</u>	<u>1,084,044</u>	<u>1,066,404</u>	<u>50,179</u>
(2,334)	937,083	250,850	2,020,005	2,345,642	304,865
-	556,751	-	3,103,881	4,706,722	21,985
-	7,258	-	164,802	575,135	-
<u>(31,375)</u>	<u>(532,470)</u>	<u>-</u>	<u>(1,602,365)</u>	<u>(2,229,360)</u>	<u>-</u>
(33,709)	968,622	250,850	3,686,323	5,398,139	326,850
<u>395,351</u>	<u>15,795,834</u>	<u>(128,950)</u>	<u>46,667,395</u>	<u>41,269,257</u>	<u>3,480,636</u>
<u>\$ 361,641</u>	<u>\$ 16,764,456</u>	<u>\$ 121,899</u>	<u>\$ 50,353,718</u>	<u>\$ 46,667,395</u>	<u>\$ 3,807,486</u>
Change in net position reported above			\$ 3,686,323		
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds			64,786		
Change in net position of business-type activities			<u>\$ 3,751,109</u>		

**CITY OF MAPLEWOOD, MINNESOTA**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
For The Year Ended December 31, 2014

	Business-Type Activities Enterprise Funds		
	606 Ambulance Service	602 Community Center Operations	604 Environmental Utility
Cash flows from operating activities:			
Receipts from customers	\$ 2,335,297	\$ 1,824,852	\$ 2,390,957
Interfund services provided and used	(212,030)	-	(376,980)
Payment to suppliers for goods and services	(520,711)	(1,030,700)	(175,317)
Payment to employees for services	(1,644,575)	(1,329,696)	(777,405)
Other operating revenues	101	2,281	6,441
Net cash flows from operating activities	<u>(41,918)</u>	<u>(533,263)</u>	<u>1,067,696</u>
Cash flows from noncapital financing activities:			
Property taxes	443,415	515,915	-
Intergovernmental receipts	130,386	-	28,036
Decrease (increase) in due from other funds	-	-	-
Increase (decrease) in due to other funds	(317,576)	(127,530)	-
Transfer from other funds	-	150,000	7,544
Transfer to other funds	-	-	(1,038,520)
Net cash flows from noncapital financing activities	<u>256,225</u>	<u>538,385</u>	<u>(1,002,940)</u>
Cash flows from capital and related financing activities:			
Acquisition of capital assets	(206,962)	-	-
Proceeds from sale of capital assets	-	-	2,024
Net cash flows from capital and related financing activities	<u>(206,962)</u>	<u>-</u>	<u>2,024</u>
Cash flows from investing activities:			
Investment income	(7,345)	(2,244)	3,251
Investment management fees	-	-	(3,121)
Net cash flows from investing activities	<u>(7,345)</u>	<u>(2,244)</u>	<u>130</u>
Net increase (decrease) in cash and cash equivalents	(0)	2,878	66,910
Cash and cash equivalents - January 1	<u>(0)</u>	<u>5,362</u>	<u>248,621</u>
Cash and cash equivalents - December 31	<u>\$ (0)</u>	<u>\$ 8,240</u>	<u>\$ 315,531</u>

Business-Type Activities Enterprise Funds				
605 Recycling Program	601 Sanitary Sewer	607 Street Light Utility	Totals 2014	Governmental Activities - Internal Service Funds
\$ 684,963	\$ 5,152,385	\$ 435,452	\$ 12,823,905	\$ -
(49,580)	(449,140)	(17,510)	(1,105,240)	8,906,326
(515,203)	(2,905,495)	(209,317)	(5,356,741)	(1,353,911)
(85,534)	(506,168)	-	(4,343,378)	(7,356,535)
-	31,552	-	40,376	103,859
<u>34,645</u>	<u>1,323,135</u>	<u>208,625</u>	<u>2,058,922</u>	<u>299,739</u>
-	-	-	959,330	-
79,766	109	-	238,297	49,030
-	634,135	-	634,135	-
-	-	(189,028)	(634,135)	-
-	7,258	-	164,802	-
(31,375)	(532,470)	-	(1,602,365)	-
<u>48,391</u>	<u>109,032</u>	<u>(189,028)</u>	<u>(239,936)</u>	<u>49,030</u>
-	-	-	(206,962)	(239,215)
-	-	-	2,024	63,112
-	-	-	<u>(204,938)</u>	<u>(176,103)</u>
1,486	12,271	(464)	6,955	11,613
(1,472)	(13,062)	-	(17,656)	(11,195)
<u>14</u>	<u>(791)</u>	<u>(464)</u>	<u>(10,701)</u>	<u>418</u>
83,051	1,431,375	19,133	1,603,346	173,084
<u>245,745</u>	<u>543,590</u>	<u>(0)</u>	<u>1,043,318</u>	<u>3,158,882</u>
<u>\$ 328,795</u>	<u>\$ 1,974,965</u>	<u>\$ 19,133</u>	<u>\$ 2,646,664</u>	<u>\$ 3,331,966</u>

**CITY OF MAPLEWOOD, MINNESOTA**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
For The Year Ended December 31, 2014

	Business-Type Activities Enterprise Funds		
	606 Ambulance Service	602 Community Center Operations	604 Environmental Utility
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:			
Operating income (loss)	\$ 7,270	\$ (734,867)	\$ 558,251
Adjustments to reconcile operating income (loss) to net cash flows from operating activities:			
Depreciation	54,575	258,554	550,829
Changes in assets and liabilities:			
Decrease (increase) in accounts receivable	(121,425)	(12,963)	(36)
Decrease (increase) in due from other governments	-	(281)	(50,235)
Decrease (increase) in inventory	-	-	-
Increase (decrease) in accounts payable	272	(27,533)	2,738
Increase (decrease) in salaries payable	8,129	3,974	6,149
Increase (decrease) in due to other governments	9,262	(107)	-
Increase (decrease) in employee benefits payable	-	-	-
Increase (decrease) in unearned revenue	-	(20,039)	-
Total adjustments	<u>(49,187)</u>	<u>201,604</u>	<u>509,446</u>
Net cash provided by operating activities	<u>\$ (41,918)</u>	<u>\$ (533,263)</u>	<u>\$ 1,067,696</u>
Noncash capital and related financing sources:			
Capital contributions	\$ -	\$ -	\$ 2,547,131

Business-Type Activities Enterprise Funds				
605 Recycling Program	601 Sanitary Sewer	607 Street Light Utility	Totals 2014	Governmental Activities - Internal Service Funds
\$ (82,188)	\$ 936,202	\$ 251,293	\$ 935,961	\$ 254,686
-	405,465	-	1,269,422	304,401
67,821	37,169	(40,815)	(70,249)	-
67,893	(59,507)	(1)	(42,132)	(6,662)
-	-	-	-	17,734
(19,865)	1,925	(43)	(42,505)	(203,979)
983	1,882	-	21,118	21,448
-	-	(1,808)	7,346	(61,729)
-	-	-	-	(26,160)
-	-	-	(20,039)	-
<u>116,833</u>	<u>386,933</u>	<u>(42,668)</u>	<u>1,122,961</u>	<u>45,053</u>
<u>\$ 34,645</u>	<u>\$ 1,323,135</u>	<u>\$ 208,625</u>	<u>\$ 2,058,922</u>	<u>\$ 299,739</u>
\$ -	\$ 556,751	\$ -	\$ 3,103,881	\$ 21,985

**CITY OF MAPLEWOOD, MINNESOTA**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**FIDUCIARY FUNDS**  
December 31, 2014  
With Comparative Totals For December 31, 2013

**Statement 9**

	Agency Funds	
	2014	2013
Assets:		
Cash and investments	\$380,817	\$369,399
Accrued interest receivable	402	433
Accounts receivable	4,146	6,893
Total assets	<u>\$385,365</u>	<u>\$376,725</u>
Liabilities:		
Deposits payable	\$385,365	\$375,879
Accounts payable	-	846
Total liabilities	<u>\$385,365</u>	<u>\$376,725</u>

The accompanying notes are an integral part of these financial statements.

**Note 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the City of Maplewood, Minnesota have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental units by the Governmental Accounting Standards Board (GASB). The following is a summary of the significant accounting policies.

**A. FINANCIAL REPORTING ENTITY**

The criteria used to determine the financial reporting entity were in conformance with GASB Statement No. 14, *The Financial Reporting Entity*. In accordance with Statement No. 14 for financial reporting purposes, the City's financial statements include all funds, departments, agencies, boards, commissions, and other organizations over which the City is considered to be financially accountable.

The City is financially accountable if:

1. It appoints a voting majority of an organization's body and is able to impose its will on that organization or the potential for the organization to provide specific financial benefits to, or impose specific financial burdens, on the City; or
2. An organization is fiscally dependent on the City.

As a result of applying the criteria of Statement No. 14, the City has one blended component unit.

**Blended Component Unit**

During 2009, the City adopted Ordinance No. 891 establishing the Maplewood Area Economic Development Authority, an entity legally separate from the City. The Authority consists of the Mayor and members of the City Council. The City Manager acts as Director and ex-officio member. Separate financial statements for the Authority are not prepared and the City has operational responsibility for the EDA.

The following provide an advisory function and have been included as part of the primary government:

- Heritage Preservation Commission
- Police Civil Service Commission
- Community Design Review Board
- Planning Commission
- Parks and Recreation Commission
- Environmental and Natural Resources Commission
- Housing and Economic Development Commission
- Human Rights Commission

The above commissions, board, and authority were created by the City to carry out specific advisory functions with members appointed by the City Council. All funding for these advisory bodies is derived from the City.

## **B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely on a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or business-type activity are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or business-type activity. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or business-type activity and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or business-type activity. Taxes and other items not included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

## **C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION**

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the Proprietary Fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers all revenues, except reimbursement grants, to be available if they are collected within 60 days of the end of the current fiscal period. Reimbursement grants are considered available if they are collected within one year of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

**CITY OF MAPLEWOOD, MINNESOTA**  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2014

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Property taxes, special assessments, intergovernmental revenues, charges for services and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the City.

The City reports the following major governmental funds:

The *General Fund* is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Debt Service Fund* accounts for the accumulation of resources for, and the payment of, general and special assessment long-term debt principal, interest and fiscal agents' fees.

The *Public Improvement Projects Fund* accounts for financial resources to be used to finance public works construction projects that are financed wholly or partially by special assessments levied against properties that benefit from the public improvements.

The City reports the following major proprietary funds:

The *Ambulance Service Fund* accounts for customer service charges that are used to finance emergency medical services.

The *Community Center Operations Fund* accounts for revenues and expenses related to the operation of the community center building.

The *Environmental Utility Fund* accounts for revenues and expenses related to the administration, planning, implementation, and maintenance of the storm water management program.

The *Recycling Program Fund* accounts for recycling charges that are levied to finance recycling costs and public education on solid waste reduction and recycling.

The *Sanitary Sewer Fund* accounts for customer sewer charges which are used to finance sewer system operating expenses.

The *Street Light Utility Fund* accounts for water surcharges on St. Paul water utility bills that will be used to finance future water system improvements that cannot be financed by special assessments.

Additionally, the City reports the following fund types:

*Special Revenue Funds* are used to account for the proceeds of specific revenue sources (other than major capital resources) that are restricted to expenditures for specified purposes.

*Capital Project Funds* are used to account for financial resources to be used for the acquisition or construction of major capital facilities or major purchases of equipment (other than those financed by Proprietary Funds).

*Internal Service Funds* are used to account for information technology, employee benefits, risk management and fleet management services provided by one department to other departments of the City.

*Agency Fund* – used to account for confiscated money, developer projects, and Police Explorer assets held by the City as an agent. The City’s Agency Funds are custodial in nature and do not involve measurement of results of operations.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are transactions that would be treated as revenues, expenditures or expenses if they involved external organizations, such as buying goods and services or payments in lieu of taxes, are similarly treated when they involve other funds of the City. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. The principal operating revenues of the enterprise funds and the City’s internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for an allowable use, it is the City’s policy to use restricted resources first, then unrestricted resources as they are needed.

#### **D. BUDGETS**

The City legally adopts annual budgets for the General Fund and the Recreation Programs Special Revenue Fund. The City also adopts annual budgets for the Special Revenue, Debt Service and Capital Project Funds which are prepared on the modified accrual basis of accounting, except for the Maplewood Area EDA, State Grants and Federal Grants Special Revenue Funds. Budgets were not adopted for these funds in 2014, and therefore, individual budget schedules are not presented. The budgets adopted for the Special Revenue and Capital Project Funds indicate the amount that can be expended by fund based upon detailed budget estimates for individual expenditure accounts. The General Fund budget is by department and the budget for Debt Service Fund is adopted as totals for all bond issues. Budgets are also adopted as needed to calculate user charges for the Enterprise and Internal Service Funds and to determine debt service tax levies.

All unencumbered appropriations for the City’s operating budget lapse at year end. Amounts reserved for encumbrances at December 31, 2014 reflect management’s listing of material purchases of goods and services which were ordered at December 31, 2014, but which had not been received or

completed at that date. These items are classified as assigned fund balances. The City Council has approved reductions in 2014 appropriations and increases in 2015 appropriations that will finance the encumbrances at December 31, 2014.

The City Manager may approve the transfer of budget amounts between accounts within a department's budget. City Council approval is required for any increase in a department's budget. Therefore, the legal level of budgetary control is at the department level in funds that have a budget.

#### **E. LEGAL COMPLIANCE - BUDGETS**

For the year ended December 31, 2014, expenditures were less than budget appropriations in all departments of the General Fund.

#### **F. CASH AND INVESTMENTS**

Cash balances from all funds are pooled together in official depositories and invested to the maximum extent possible. All investment transactions are accounted for in an Investment Agency Fund through a cash overdraft account. On December 31 of each year, the investments and accrued interest receivable balances are allocated from the Investment Agency Fund to all funds based upon their relative cash balance. On January 1 of each year, this allocation is reversed to recreate an investment pool for maximization of interest earnings.

Investments are stated at fair value, based upon quoted market prices, except for investments in 2a7-like external investment pools, which are stated at amortized cost. Investment income is accrued at the balance sheet date.

Earnings on investments are allocated from the Investment Agency Fund to all funds based upon their relative average monthly balances. Periodically during the year certain funds have a temporary cash deficit. These funds with cash deficits are charged interest (at the same rate as funds with a positive balance earn interest) when investment earnings are allocated.

#### **G. PROPERTY TAX REVENUE RECOGNITION**

The City Council annually adopts a tax levy and certifies it to the County in December (levy/assessment date) of each year for collection in the following year. The County is responsible for billing and collecting all property taxes for itself, the City, the local School District and other taxing authorities. Such taxes become a lien on January 1 and are recorded as receivables by the City at that date. Real property taxes are payable (by property owners) on May 15 and October 15 of each calendar year. Personal property taxes are payable by taxpayers on February 28 and June 30 of each year. These taxes are collected by the County and remitted to the City on or before July 7 and December 2 of the same year. Delinquent collections for November and December are received the following January. The City has no ability to enforce payment of property taxes by property owners. The County possesses this authority.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The City recognizes property tax revenue in the period for which the taxes were levied. Uncollectible property taxes are not material and have not been reported.

GOVERNMENTAL FUND FINANCIAL STATEMENTS

The City recognizes property tax revenue when it becomes both measurable and available to finance expenditures of the current period. In practice, current and delinquent taxes and State credits received by the City in July, December and January are recognized as revenue for the current year. Taxes collected by the County by December 31 (remitted to the City the following January) and taxes and credits not received at year end are classified as delinquent and due from County taxes receivable. The portion of delinquent taxes not collected by the City in January are fully offset by deferred inflows because they are not available to finance current expenditures.

**H. SPECIAL ASSESSMENT REVENUE RECOGNITION**

Special assessments are levied against benefited properties for the cost or a portion of the cost of special assessment improvement projects in accordance with State Statutes. These assessments are collectible by the City over a term of years usually consistent with the term of the related bond issue. Collection of annual installments (including interest) is handled by the County auditor in the same manner as property taxes. Property owners are allowed to (and often do) prepay future installments without interest or prepayment penalties.

Once a special assessment roll is adopted, the amount attributed to each parcel is a lien upon that property until full payment is made or the amount is determined to be excessive by the City Council or court action. If special assessments are allowed to go delinquent, the property is subject to tax forfeit sale. Proceeds of sales from tax forfeit properties are remitted to the City in payment of delinquent special assessments. Pursuant to State Statutes, a property shall be subject to a tax forfeit sale after three years unless it is homesteaded, agricultural or seasonal recreational land in which event the property is subject to such sale after five years.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The City recognizes special assessment revenue in the period that the assessment roll was adopted by the City Council. Uncollectible special assessments are not material and have not been reported.

GOVERNMENTAL FUND FINANCIAL STATEMENTS

Revenue from special assessments is recognized by the City when it becomes measurable and available to finance expenditures of the current fiscal period. In practice, current and delinquent special assessments received by the City are recognized as revenue for the current year. All remaining delinquent and deferred assessments receivable in governmental funds are offset by deferred inflows.

**I. INVENTORIES, LAND HELD FOR RESALE AND PREPAIDS**

Inventory of materials and supplies has been valued at the lower of cost (first-in, first-out (FIFO)) or market and is expensed as consumption occurs. Inventory maintained by the City is in its Internal Service Fund for the fleet maintenance and in its Enterprise Fund for the Community Center operation.

**CITY OF MAPLEWOOD, MINNESOTA**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2014

Land was acquired by the City for subsequent resale for redevelopment purposes. Land held for resale is reported as an asset at lower of cost or estimated realizable value in the fund that acquired it.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. Prepaid items are reported using the consumption method and recorded as expenditures/expenses at the time of consumption.

**J. CAPITAL ASSETS**

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the City as assets with an estimated useful life of at least two years and an initial individual cost meeting the following thresholds:

<u>Assets</u>	
Land and land improvements	Always capitalize
Easements	\$50,000
Building and building improvements	\$25,000
Construction in progress	Always capitalize
Infrastructure	\$50,000
Equipment and vehicles	\$5,000

Capital assets may also include groups of assets which were acquired at the same time for one location, where individual asset items are less than the capitalization limit, but when all assets of that group are added together the dollar amount far exceeds the capitalization limit (i.e., furniture, MCC equipment).

Assets are valued at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are valued at the estimated fair market value at the time of the gift. The construction of sewer mains is generally financed by the Capital Project Funds. When construction has been completed and special assessments levied, these sewer mains are capitalized in the Enterprise Fund.

The City implemented GASB 51, *Accounting and Financial Reporting for Intangible Assets* effective January 1, 2010, which required the City to capitalize and amortize intangible assets. Pursuant to GASB Statement 51, in the case of initial capitalization of intangible assets, the City chose not to retroactively report permanent easements. The City had already accounted for temporary easements and computer software at historical cost and therefore retroactive reporting was not necessary. The amounts of these assets are not material to the financial statements and therefore, have not been reported separately from other capital assets. The City acquired no intangible assets for the year ending December 31, 2014.

Depreciation has been charged on assets using the straight-line method over the estimated useful lives of the various assets as follows:

<u>Assets</u>	
Building and building improvements	10 – 50 years
Infrastructure including easements	15 – 60 years
Equipment and vehicles	3 – 30 years

No depreciation is taken in the year of acquisition and a full year of depreciation is taken in the year of retirement.

**K. RECEIVABLES AND PAYABLES**

All trade and property tax receivables are shown net of an allowance for uncollectibles. At December 31, 2014 an allowance of \$2,081,828 was recorded in the Ambulance Service Fund.

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as “due from other funds” or “due to other funds” on the balance sheet and are expected to be eliminated in 2015.

Long-term interfund loans, if any, are classified as “advances to/from other funds.” Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

**L. COMPENSATED ABSENCES**

All employee benefits including compensated absences are recorded in the Employee Benefits (Internal Service) Fund. The cost of employee benefits is charged to all governmental and proprietary funds as they are accrued. Consequently, the liability for compensated absences is recorded in the Employee Benefits (Internal Service) Fund. See Note 7 for further information on employee benefits.

**M. LONG-TERM OBLIGATIONS**

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bond. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**N. DEFERRED INFLOWS OF RESOURCES**

In addition to liabilities, the statement of financial position and fund financial statements will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The governmental funds

report unavailable revenues from three sources: property taxes, special assessments and state aids. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The government wide statements only report unavailable revenue from state aid.

#### **O. FUND BALANCE**

In the fund financial statements, fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of resources reported in governmental funds. These classifications are as follows:

*Nonspendable* – consists of amounts that cannot be spent because it is not in spendable form, such as prepaid items.

*Restricted* – consists of amounts related to externally imposed constraints established by creditors, grantors or contributors; or constraints imposed by state statutory provisions.

*Committed* – consists of amounts that are constrained for specific purposes that are internally imposed by formal action (resolution) of the City Council. Those committed amounts cannot be used for any other purpose unless the City Council removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.

*Assigned* – consists of amounts intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by the governing body itself or by an official to which the governing body delegates the authority. Pursuant to City Council Resolution, the City's Finance Manager/Director, Asst. City Manager and/or City Manager is authorized to establish assignments of fund balance.

*Unassigned* – is the residual classification for the general fund and also reflects negative residual amounts in other funds.

When both restricted and unrestricted resources are available for use, it is the City's policy to first use restricted resources, and then use unrestricted resources as they are needed. Additionally, when unrestricted resources are available for use, it is the City's policy to use resources in the following order: 1) committed 2) assigned and then 3) unassigned.

The City Council has formally adopted a fund balance policy for the General Fund. The City's policy is to maintain a minimum unrestricted fund balance in the General Fund of 36.1% of annual general fund revenues with a goal of achieving 40.0%.

#### **P. NET POSITION**

In the government-wide financial statements, net position represents the difference between assets and liabilities and deferred inflows. Net position is displayed in three components:

*Net investment in capital assets* – Consists of capital assets, net of accumulated depreciation, reduced by any outstanding debt attributable to acquire capital assets.

*Restricted net position* – Consists of net position restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors, laws or regulations of other governments.

*Unrestricted net position* – All other net position that do not meet the definition of “restricted” or “net investment in capital assets”.

Net position represents the difference between assets and liabilities in the government-wide financial statements. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. There is a reclassification of \$4,630,000 between net investment in capital assets and unrestricted net position on the total column in the Statement of Net Position to recognize the portion of debt attributable to capital assets donated from governmental activities to business-type activities.

#### **Q. INTERFUND TRANSACTIONS**

Interfund services provided and used are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions are reported as transfers.

#### **R. USE OF ESTIMATES**

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America (GAAP) requires management to make estimates that affect amounts reported in the financial statements during the reporting period. Actual results could differ from such estimates.

#### **S. RECLASSIFICATIONS**

Certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year’s presentation.

#### **T. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

##### **1. EXPLANATION OF CERTAIN DIFFERENCES BETWEEN THE GOVERNMENTAL FUND BALANCE SHEET AND THE GOVERNMENT-WIDE STATEMENT OF NET POSITION**

The governmental fund balance sheet includes a reconciliation between *fund balance – total governmental funds* and *net position – governmental activities* as reported in the government-wide statement of net position. One element of that reconciliation explains that “long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.” The details of this \$85,213,726 difference are as follows:

**CITY OF MAPLEWOOD, MINNESOTA**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2014

Bonds payable	\$ 81,130,167
Less: Issuance discount (to be amortized as interest expense)	(133,071)
Plus: Issuance premium (to be amortized as interest revenue)	1,357,387
Accrued interest payable	1,422,109
Notes payable	467,842
Net pension obligation - OPEB	<u>969,292</u>
Net adjustment to increase fund balance - total governmental funds to arrive at net position - governmental activities.	<u>\$ 85,213,726</u>

2. EXPLANATION OF CERTAIN DIFFERENCES BETWEEN THE GOVERNMENTAL FUND STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES AND THE GOVERNMENT-WIDE STATEMENT OF ACTIVITIES

The governmental fund statement of revenues, expenditures and changes in fund balances includes a reconciliation between *net changes in fund balances – total governmental funds* and *changes in net position of governmental activities* as reported in the government-wide statement of activities. One element of that reconciliation explains that “governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.” The details of this \$24,728,207 difference is as follows:

Capital outlay	\$ 28,184,862
Depreciation expense	<u>(3,456,655)</u>
Net adjustment to increase net changes in fund balances - total governmental funds to arrive at changes in net position of governmental activities.	<u>\$ 24,728,207</u>

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Another element of that reconciliation states that “the net effect of various miscellaneous transactions involving capital assets (i.e., sales, disposals, trade-ins and transfers) is to decrease net position.” The details of this (\$22,860,141) difference is as follows:

Capital assets - disposed	\$ (2,255,607)
Accumulated depreciation - disposed assets	1,166,071
Capital assets attributed to business-type activities	-
Capital assets attributed to other governments	<u>(21,770,605)</u>
Net adjustment to decrease net changes in fund balances - total governmental funds to arrive at changes in net position of governmental activities.	<u>\$ (22,860,141)</u>

Another element of that reconciliation states that “the issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal on long-term debt consumes the current financial resources of governmental funds.” Neither transaction, however, has any effect on net position. The details of this \$389,151 difference are as follows:

Principal repayments	\$ 9,674,672
Less net proceeds from debt issued:	
Issuance of G.O. improvement bonds	(9,000,000)
Discounts	(15,541)
Premiums	<u>(269,980)</u>
Net adjustment to increase net changes in fund balances - total governmental funds to arrive at changes in net position of governmental activities.	<u>\$ 389,151</u>

**Note 2 DEPOSITS AND INVESTMENTS**

**A. DEPOSITS**

In accordance with Minnesota Statutes, the City maintains deposits at those depository banks authorized by the City Council, all of which are members of the Federal Reserve System.

Minnesota Statutes require that all City deposits be protected by insurance, surety bond, or collateral. The market value of collateral pledged must equal 110% of the deposits not covered by insurance or bonds.

Minnesota Statutes require that securities pledged as collateral be held in safekeeping by the City Treasurer or in a financial institution other than that furnishing the collateral. Authorized collateral includes the following:

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- a) United States government treasury bills, treasury notes, treasury bonds;
- b) Issues of United States government agencies and instrumentalities as quoted by a recognized industry quotation service available to the government entity;
- c) General obligation securities of any state or local government with taxing powers which is rated "A" or better by a national bond rating service, or revenue obligation securities of any state or local government with taxing powers which is rated "AA" or better by a national bond rating service;
- d) Unrated general obligation securities of a local government with taxing powers may be pledged as collateral against funds deposited by that same local government entity;
- e) Irrevocable standby letters of credit issued by Federal Home Loan Banks to a municipality accompanied by written evidence that the bank's public debt is rated "AA" or better by Moody's Investors Service, Inc. or Standard & Poor's Corporation; and
- f) Time deposits that are fully insured by any Federal agency.

At December 31, 2014 the carrying amount of the City's deposits with financial institutions was \$249,056. Of these deposits, none were uncollateralized. The City has no formal policy regarding custodial credit risk for deposits other than the state requirements.

**B. INVESTMENTS**

Minnesota Statutes authorize the City to invest in the following:

- a) Direct obligations or obligations guaranteed by the United States or its agencies, its instrumentalities or organizations created by an act of congress, excluding mortgage-backed securities defined as high risk.
- b) Shares of investment companies registered under the Federal Investment Company Act of 1940 and whose only investments are in securities described in (a) above, general obligation tax-exempt securities, or repurchase or reverse repurchase agreements.
- c) Obligations of the State of Minnesota or any of its municipalities as follows:
  - 1) any security which is a general obligation of any state or local government with taxing powers which is rated "A" or better by a national bond rating service;
  - 2) any security which is a revenue obligation of any state or local government with taxing powers which is rated "AA" or better by a national bond rating service; and
  - 3) a general obligation of the Minnesota housing finance agency which is a moral obligation of the State of Minnesota and is rated "A" or better by a national bond rating agency.
- d) Bankers acceptance of United States banks eligible for purchase by the Federal Reserve System.
- e) Commercial paper issued by United States corporations or their Canadian subsidiaries, of the highest quality, and maturing in 270 days or less.
- f) Repurchase or reverse repurchase agreements with banks that are members of the Federal Reserve System with capitalization exceeding \$10,000,000; a primary reporting dealer in U.S. government securities to the Federal Reserve Bank of New York; certain Minnesota securities broker-dealers; or, a bank qualified as a depositor.
- g) General obligation temporary bonds of the same governmental entity issued under section 429.091, subdivision 7; 469.178, subdivision 5; or 475.61, subdivision 6.

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At year end, the City's investment balances were as follows:

Investment Type	Fair Value	Investment Maturities (In Years)		
		Less Than 1	1 - 5	6 - 10
External investment pool - 4M Fund	\$ 12,896,853	\$ 12,896,853	\$ -	\$ -
Government money market fund	7,506	7,506	-	-
Liquid asset fund	6,285	6,285	-	-
Long-term bonds	3,756,533	706,306	2,301,742	748,485
US Treasury SLGS	6,295,717	6,295,717	-	-
Open Market Securities	389,466	389,466	-	-
Brokered certificates of deposit	5,500,746	1,492,932	4,007,814	-
Total	<u>\$ 28,853,106</u>	<u>\$ 21,795,065</u>	<u>\$ 6,309,556</u>	<u>\$ 748,485</u>
Total investments	\$ 28,853,106			
Deposits	249,056			
Petty cash and other cash on hand	96,264			
Total cash and investments	<u>\$ 29,198,426</u>			

A reconciliation of the City's cash and investment balances as of December 31, 2014 is as follows:

Statement of net position	
Cash and investments	\$ 22,132,426
Cash with fiscal agent	6,685,183
Statement of fiduciary net position	380,817
Total	<u>\$ 29,198,426</u>

### C. INVESTMENT RISKS

Custodial credit risk – For investments in securities, custodial credit risk is the risk that in the event of failure of the counterparty to a transaction, the City will not be able to recover the value of its investment securities that are in the possession of an outside party. Investments in investment pools and money markets are not evidenced by securities that exist in physical or book entry form, and therefore are not subject to custodial credit risk disclosures. As of December 31, 2014, all investments of the City were insured, registered and held by the City or its agent in the City's name. However, each investment brokerage firm may have a limit to their supplemental insurance and because of the size of the City's portfolio in relation to the brokerage firm's excess SIPC coverage limits; the portion of the supplemental policy applicable to the city's portfolio is unknown. The City accepts the risk due to the controls in place at the broker-dealer.

Interest rate risk – Interest rate risk is the risk that changes in interest rates of debt investments could adversely affect the fair value of an investment. The City's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk – Credit risk is the risk that an issuer or other counterparty to an investment will be unable to fulfill its obligation to the holder of the investment. State law limits investments to commercial paper to those rated in the highest quality category by at least two nationally recognized rating agencies; in any security of the State of Minnesota or any of its municipalities which is rated "A" or better by a national bond rating service for general obligation and rated "AA" or better for a revenue obligation; a general obligation of the Minnesota Housing Finance Agency to those rated "A" or better by a national bond rating agency; mutual funds or money market funds whose investments are restricted to securities described in MS 118A.04. The City's investment policy does not place further restrictions on investment options. The City's investments in FHLB Notes were rated Aaa by Moody's Investors Service and AAA by Standard & Poor's. The City's external investment pool investment with the 4M fund is regulated by Minnesota Statutes and the Board of Directors for the League of Minnesota Cities. The 4M fund is an unrated 2a7-like pool and the fair value of the position in the pool is the same as the value of pool shares.

Concentration of credit risk – Concentration of credit risk is the risk of loss that may be attributed to the magnitude of a government's investment in a single issuer. The City places no limit on the amount the City may invest in any one issuer. As of December 31, 2014, the City's investment in U.S. Treasuries State and Local Government Securities (21.8%) exceeded 5% of the City's total investment portfolio.

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**Note 3 RECEIVABLES**

Significant receivable balances not expected to be collected within one year of December 31, 2014 are as follows:

	Primary Government							Total
	Major Funds							
	General	Debt Service	Ambulance Service	Community Center	Environmental Utility	Sanitary Sewer	Nonmajor Funds	
Delinquent taxes receivable	\$ 146,283	\$ 60,470	\$ 3,539	\$ 2,773	\$ -	\$ -	\$ 6,058	\$ 219,123
Special assessments receivable	13,290	11,973,671	2,139	-	-	-	28,119	12,017,219
Ambulance receivable (net)	-	-	89,383	-	-	-	-	89,383
	<u>\$ 159,573</u>	<u>\$ 12,034,141</u>	<u>\$ 95,061</u>	<u>\$ 2,773</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 34,177</u>	<u>\$ 12,325,725</u>

Special deferred assessments are not currently collectible due to the City's policy of granting temporary deferments of assessments for trunk sewer and water lines until laterals permit connection. Special deferred assessments also include temporary deferments granted under Minnesota Statutes for senior citizens and green acres. The amount due from the County represents special assessments collected by the County but not yet transmitted to the City.

Governmental funds report deferred inflows in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred inflows and unearned revenue reported in the governmental funds were as follows:

	Unavailable	Unearned
Delinquent property taxes receivable	\$ 215,168	\$ -
Delinquent special assessments receivable	65,495	-
Special assessments not yet due	11,956,269	-
Other	3,283,693	57,192
Total deferred/unearned revenue for governmental funds	<u>\$ 15,520,625</u>	<u>\$ 57,192</u>

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**Note 4 DUE TO/FROM OTHER FUNDS AND TRANSFERS**

The City has the following due to/from other fund balances at December 31, 2014:

	Due From Other Funds	Due To Other Funds
Major Funds:		
Public Improvement Projects	\$ -	\$ 5,261,647
Debt Service	2,333,319	-
Ambulance Service	-	1,368,952
Community Center Operations	-	293,742
Sanitary Sewer	1,662,694	-
Nonmajor Governmental Funds	<u>4,125,315</u>	<u>1,196,987</u>
Total	<u>\$ 8,121,328</u>	<u>\$ 8,121,328</u>

Due to/from other funds represent temporary balances due to reclassifications of funds with internally reported negative cash balances which will be eliminated with a combination of tax levies, bond proceeds and other operating revenues.

There is also an advance due to the Public Improvement Projects Fund from the Maplewood Area EDA Fund which represents land being held for resale. The amount of the advance is \$227,500.

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All transfers of assets between funds require City council approval. A summary of transfers by fund type is as follows:

	Debt Service	Public Improvement	Nonmajor Govt	Community Center	Sanitary Sewer	Environmental Utility	Total
Transfers Out:							
General	\$ -	\$ -	\$ 403,358	\$ 150,000	\$ -	\$ -	\$ 553,358
Debt Service	1,972,039	-	-	-	-	-	1,972,039
Nonmajor Govt	1,767,870	411,335	-	-	7,258	7,544	2,194,007
Public Improvement	377,485	254,523	-	-	-	-	632,008
Sanitary Sewer	253,470	279,000	-	-	-	-	532,470
Environmental Utility	396,520	460,000	182,000	-	-	-	1,038,520
Recycling	-	-	31,375	-	-	-	31,375
Total transfers out	\$ 4,767,385	\$ 1,404,858	\$ 616,733	\$ 150,000	\$ 7,258	\$ 7,544	\$ 6,953,778

Interfund transfers allow the City to allocate financial resources to the funds that receive benefit from services provided by another fund, or to establish or close out funds. All of the City's 2014 transfers fell under that category and are considered routine and consistent with previous practice.

Transfers from the General Fund to Nonmajor Governmental Funds had to do with funding of capital projects and funding the annual city celebration (Taste of Maplewood/July 4<sup>th</sup>).

The amount transferred from the General Fund to the Community Center was to assist with the funding of the operating deficit.

The transfers between debt service funds had to do with refunding issues and closing out refunded or paid off debt service funds.

Nonmajor Governmental Funds transferred TIF revenue to Debt Service Funds for bond payments, transferred funds to Public Improvement Projects for street projects and transferred funds to the Sanitary Sewer and Environmental Utility Funds to close funds.

Several public improvement funds were closed during 2014 which resulted in transfers to the debt service and other public improvement funds.

Transfers out of the Sanitary Sewer Fund and Environmental Utility Fund had to do with each funds' share of infrastructure costs –either through direct payment to the fund or to the Debt Service Funds to help cover bond payments.

The transfer out of the Recycling Fund relates to the establishment of a new Capital Project Fund to account for future trash cart replacements.

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**Note 5 CAPITAL ASSETS**

Capital asset activity for the year ended December 31, 2014 was as follows:

Primary Government	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 13,485,555	\$ -	\$ -	\$ 13,485,555
Construction in progress	15,077,399	17,795,980	(29,978,973)	2,894,406
Total capital assets, not being depreciated	<u>28,562,954</u>	<u>17,795,980</u>	<u>(29,978,973)</u>	<u>16,379,961</u>
Capital assets, being depreciated:				
Buildings	15,904,833	10,040,798	-	25,945,631
Equipment	4,405,363	444,826	(67,160)	4,783,029
Vehicles	6,874,210	164,458	(86,529)	6,952,139
Other improvements	880,198	-	-	880,198
Infrastructure	118,869,583	8,208,369	(2,169,078)	124,908,874
Total capital assets, being depreciated	<u>146,934,187</u>	<u>18,858,451</u>	<u>(2,322,767)</u>	<u>163,469,871</u>
Less accumulated depreciation for:				
Buildings	6,213,816	326,927	-	6,540,743
Equipment	3,158,506	210,209	(4,844)	3,363,871
Vehicles	3,342,168	412,726	(79,535)	3,675,359
Other improvements	393,136	37,469	-	430,605
Infrastructure	33,310,662	2,773,725	(1,086,536)	34,997,851
Total accumulated depreciation	<u>46,418,288</u>	<u>3,761,056</u>	<u>(1,170,915)</u>	<u>49,008,429</u>
Total capital assets being depreciated - net	<u>100,515,899</u>	<u>15,097,395</u>	<u>(1,151,852)</u>	<u>114,461,442</u>
Governmental activities capital assets - net	<u>\$ 129,078,853</u>	<u>\$ 32,893,375</u>	<u>\$ (31,130,825)</u>	<u>\$ 130,841,403</u>

The decrease in construction in progress is greater than the increase in capital assets because \$3,103,881 were contributed assets to proprietary funds and \$7,720,556 were non-Maplewood assets (which is ultimately expensed). The balance consists of land held for resale, buildings, equipment and infrastructure.

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	Beginning Balance	Increases	Decreases	Ending Balance
Business-type activities:				
Capital assets, not being depreciated:				
Land	\$ 804,338	\$ -	\$ -	\$ 804,338
Total capital assets, not being depreciated	<u>804,338</u>	<u>-</u>	<u>-</u>	<u>804,338</u>
Capital assets, being depreciated:				
Buildings	12,282,105	-	-	12,282,105
Improvements other than buildings	53,699,676	3,103,882	(188,228)	56,615,330
Equipment	892,597	37,156	-	929,753
Vehicles	536,766	169,806	-	706,572
Total capital assets, being depreciated	<u>67,411,144</u>	<u>3,310,844</u>	<u>(188,228)</u>	<u>70,533,760</u>
Less accumulated depreciation for:				
Buildings	4,610,648	261,523	-	4,872,171
Improvements other than buildings	18,759,335	915,990	(82,423)	19,592,902
Equipment	608,168	61,364	-	669,532
Vehicles	414,580	30,546	-	445,126
Total accumulated depreciation	<u>24,392,731</u>	<u>1,269,423</u>	<u>(82,423)</u>	<u>25,579,731</u>
Total capital assets being depreciated - net	<u>43,018,413</u>	<u>2,041,421</u>	<u>(105,805)</u>	<u>44,954,029</u>
Business-type activities capital assets - net	<u>\$ 43,822,751</u>	<u>\$ 2,041,421</u>	<u>\$ (105,805)</u>	<u>\$ 45,758,367</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	\$ 209,653
Public safety	410,750
Public works	2,523,415
Parks and recreation	309,365
Citizen services	258
Community development	3,214
Capital assets held by the City's internal service fund	304,401
Total depreciation expense - governmental activities	<u>\$ 3,761,056</u>
Business-type activities:	
Sewer	\$ 405,465
Community Center	258,554
Environmental utility	550,829
Ambulance services	54,575
Total depreciation expense - business-type activities	<u>\$ 1,269,423</u>

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**Note 6 TAX ABATEMENT NOTE PAYABLE**

In 2004, the City became indebted in the amount of \$2,888,000 to Legacy Holdings LLC for the purchase of real estate to be used in a tax abatement development district. This note has been canceled and the Development Agreement has been amended to read that the City will make principal payments to the developer from tax abatement bond proceeds equal to the amount currently due to pay off the special assessments on such phase as of October 15 of the year in which a building permit for the improvements on such phase was issued. The City will not pay any portion of unpaid real estate taxes, installment of special assessments penalties or interest and any interest or penalties that accrue as a result of a late payment. The payments will be made as each phase of the development occurs in the form of credits on special assessments. During 2014, the City made \$0 of principal payments and the remaining balance due on the note is \$467,842.

**Note 7 EMPLOYEE BENEFITS PAYABLE**

The Employee Benefits (Internal Service) Fund accounts for employee fringe benefit expenses and provides a reserve to finance accumulated leave benefits and severance pay. The liabilities included in this report are the portion of accrued vacation, annual leave, sick leave, and compensatory time off hours that are payable as severance pay. These employee benefits were:

	<u>December 31, 2014</u>
Vacation and annual leave	\$ 1,144,479
Sick leave	301,163
Compensatory time off	67,835
Accrued taxes and benefits	<u>44,531</u>
	<u>\$ 1,558,008</u>

Vacation, annual leave, and compensatory time off are payable when used or upon termination of employment. Sick leave is payable when used and in some cases upon termination of employment. Also, in some cases, sick leave can be converted to deferred compensation or vacation. For sworn police officers, sick leave is payable upon retirement or termination under satisfactory conditions after at least ten years of service at a rate of 50% times accumulated sick leave up to 300 days. Employees hired after May 19, 1978 receive no severance pay if their position is covered by the A.F.S.C.M.E. or Metro Supervisory Association union contracts. All other employees are eligible to receive severance pay for sick leave upon termination at a rate of 50% times accumulated sick leave with a maximum allowance of 50 days pay.

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**Note 8 LONG-TERM DEBT**

During 2014 the amount of the City's long-term liabilities changed as follows:

	Balance 12/31/13	Additions	Deductions	Balance 12/31/14	Due Within One Year
G.O. Bonds	\$ 81,804,839	\$ 9,000,000	\$ (9,674,672)	\$ 81,130,167	\$ 15,405,536
Premium (discount)	938,795	369,279	(83,758)	1,224,316	-
Notes payable	567,078	-	(99,236)	467,842	467,842
Employee benefits	1,584,167	170,783	(196,942)	1,558,008	117,816
	<u>\$ 84,894,879</u>	<u>\$ 9,540,062</u>	<u>\$ (10,054,608)</u>	<u>\$ 84,380,333</u>	<u>\$ 15,991,194</u>

Principal and interest payments on the general obligation bonds are financed by the Debt Service Fund. The bonds are payable from special assessments, to be levied and collected for local improvement, from general property taxes and from state street aid. The general credit of the City is obligated only to the extent that liens foreclosed against properties involved in special assessment districts are insufficient to retire outstanding bonds. Employee benefits payable will be financed by an internal service fund. It is not practicable to determine the specific year for payment of employee benefits payable.

During the year, bonds totaling \$9,000,000 were issued to provide funds for public improvement projects, the new fire station in the south leg of the City, equipment needs at the Community Center and to refund 2004 tax abatement bonds. The \$1,255,000 G.O. Refunding Tax Abatement Bonds, Series 2014B were issue to refund the G.O. Tax Abatement Bonds, Series 2004C. The call date on the 2004C bonds is August 1, 2015. The refunding was undertaken to reduce total future debt service payments by \$160,635. The refunding resulted in a net present value benefit of \$121,419.

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A summary of outstanding G.O. Bonds at December 31, 2014 is as follows:

	Average Interest Rates	Year Issued	Year of Maturity	Original Issue	Payable 12/31/14
Tax increment	5.68%	1999	2023	\$ 692,297	\$ 435,167
Improvement	3.95%	2004	2024	13,010,000	4,800,000
Tax abatement	3.98%	2004	2020	5,025,000	2,310,000
Capital improvement plan	4.48%	2004	2024	700,000	420,000
State aid street	4.18%	2004	2024	5,355,000	2,655,000
Improvement	3.87%	2005	2021	2,115,000	1,005,000
Improvement	4.00%	2006	2026	6,085,000	4,165,000
Improvement	4.32%	2007	2023	10,060,000	4,340,000
Improvement	4.06%	2007	2023	5,090,000	3,255,000
Improvement	3.91%	2008	2024	9,970,000	6,275,000
Improvement refunding	3.34%	2008	2019	1,070,000	305,000
Improvement and refunding	3.58%	2009	2025	4,680,000	2,905,000
Improvement refunding	2.78%	2009	2018	2,690,000	1,365,000
Improvement	2.92%	2010	2027	11,790,000	9,325,000
Improvement refunding	2.55%	2010	2019	4,050,000	2,030,000
Improvement	3.50%	2011	2032	10,000,000	8,945,000
Improvement	2.13%	2012	2028	5,780,000	5,210,000
State aid street refunding	2.08%	2012	2024	2,505,000	2,505,000
Improvement, CIP and refunding	2.76%	2013	2031	6,180,000	6,180,000
Refunding	2.21%	2013	2024	3,700,000	3,700,000
Improvement,CIP,TIF,Equip Cert	3.28%	2014	2035	7,745,000	7,745,000
Refunding	1.78%	2014	2020	1,255,000	1,255,000
				<u>\$ 119,547,297</u>	<u>\$ 81,130,167</u>
Total bonds payable				<u>\$ 119,547,297</u>	<u>\$ 81,130,167</u>

All long-term bonded indebtedness outstanding at December 31, 2014 is backed by the full faith and credit of the City, including special assessments and water revenue bond issues. Delinquent assessments receivable at December 31, 2014 were \$62,353.

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The scheduled annual principal and interest payments on the City's indebtedness as of December 31, 2014 are the following:

Year Ending December 31,	Bonds		
	Governmental Activities		
	Principal	Interest	Total
2015	\$ 15,405,536	\$ 2,721,859	\$ 18,127,395
2016	11,061,101	2,212,680	13,273,781
2017	7,037,818	1,838,067	8,875,885
2018	6,729,227	1,625,760	8,354,987
2019	6,221,288	1,427,057	7,648,345
2020	5,193,033	1,250,041	6,443,074
2021	4,954,354	1,071,848	6,026,202
2022	4,359,724	890,742	5,250,466
2023	4,303,086	731,920	5,035,006
2024	3,485,000	509,421	3,994,421
2025	2,370,000	397,448	2,767,448
2026	2,185,000	311,534	2,496,534
2027	1,730,000	240,800	1,970,800
2028	1,450,000	188,438	1,638,438
2029	1,320,000	143,100	1,463,100
2030	1,240,000	98,775	1,338,775
2031	885,000	60,469	945,469
2032	655,000	31,537	686,537
2033	175,000	16,013	191,013
2034	180,000	9,800	189,800
2035	190,000	3,325	193,325
	<u>\$ 81,130,167</u>	<u>\$ 15,780,634</u>	<u>\$ 96,910,801</u>

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**REVENUE PLEDGED**

Future revenue pledged for the payment of long-term debt is as follows:

Bond Issue	Use of Proceeds	Revenue Pledged				Current Year		
		Type	Percent of Total Debt Service	Debt service as a % of net revenues	Term of Pledge	Remaining Principal and Interest	Principal and Interest Paid	Pledged Revenue Received
1999B Tax increment	TIF district financing	Tax increment	100%	n/a	2012 - 2022	\$1,240,000	\$150,000	\$190,330
2004B Improvement	Infrastructure improvements	Special assessments	76%	n/a	2004 - 2019	\$5,166,603	\$1,018,610	\$317,782
2004E State aid street	Infrastructure improvements	State-aid	100%	n/a	2004 - 2023	\$2,714,394	\$394,188	\$394,188
2005A Improvement	Infrastructure improvements	Special assessments	74%	n/a	2006 - 2020	\$1,028,447	\$188,619	\$56,963
2006A Improvement	Infrastructure improvements	Special assessments	25%	n/a	2007 - 2021	\$4,487,795	\$505,997	\$75,727
2007A Improvement	Infrastructure improvements	Special assessments State-aid EUF charges	54% 12% 5%	n/a n/a 94%	2008 - 2022 2008 - 2011 2008 - 2022	\$5,109,281	\$933,163	\$258,893 \$ - \$48,550
2007B Improvement	Infrastructure improvements	Special assessments State-aid Sewer charges EUF charges	31% 4% 6% 13%	n/a n/a 94% 94%	2008 - 2022 2008 - 2012 2008 - 2022 2008 - 2022	\$3,874,994	\$468,275	\$105,112 \$ - \$27,130 \$63,110
2008A Improvement	Infrastructure improvements	Special assessments State-aid Sewer charges EUF charges	33% 41% 12% 5%	n/a n/a 94% 94%	2009 - 2023 2009 - 2023 2009 - 2023 2009 - 2023	\$7,503,913	\$984,537	\$151,502 \$380,738 \$110,300 \$47,410
2008B Improvement ref.	Infrastructure improvements	Special assessments	26%	n/a	2008 - 2017	\$326,171	\$138,158	\$43,259
2009A Improvement and ref.	Infrastructure improvements	Special assessments	23%	n/a	2009 - 2024	\$3,437,495	\$511,060	\$82,374
2009B Improvement ref.	Infrastructure improvements	Special assessments	11%	n/a	2010 - 2017	\$1,445,312	\$377,612	\$58,637
2010A Improvement (Build America Bond)	Infrastructure improvements	Special assessments EUF charges Water charges Federal credit	47% 9% 4% 9%	n/a 110% 109% n/a	2010 - 2025 2010 - 2025 2010 - 2025 2010 - 2025	\$11,948,913	\$1,322,025	\$509,180 \$91,120 \$45,310 \$133,858
2010B Improvement ref.	Infrastructure improvements	Special assessments Sewer charges Tax increment	22% 19% 48%	n/a 82% n/a	2010 - 2017 2010 - 2017 2010 - 2013	\$2,159,862	\$750,700	\$69,988 \$116,040 \$746,790
2011A Improvement	Infrastructure improvements	Special assessments EUF charges	41% 20%	n/a 96%	2011 - 2030 2011 - 2030	\$11,748,381	\$817,013	\$594,390 \$146,330
2012A Improvement	Infrastructure improvements	Special assessments Trash charges	28% 7%	n/a 13%	2013 - 2027 2012 - 2019	\$5,769,188	\$683,287	\$125,065 \$76,440
2012B State aid street ref.	Infrastructure improvements	State-aid	100%	n/a	2015 - 2023	\$2,784,025	\$51,375	\$ -
2013A Improvement	Infrastructure improvements	Special assessments	37%	n/a	2014 - 2031	\$2,790,056	\$57,465	\$154,394
2013B Improvement ref.	Infrastructure improvements	Special assessments	13%	n/a	2014 - 2024	\$4,127,775	\$49,014	\$7,662
2014A Improvement/TIF	Infrastructure improvements	Special assessments Tax increment	17% 25%	n/a n/a	2016 - 2030 2016 - 2030	\$5,735,413	\$ -	\$217,400 \$ -

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State of Minnesota Statutes, Chapter 475, provides that the City shall not incur or be subject to a net debt in excess of 3.0% of the market value of taxable property. At December 31, 2014 the legal debt margin was calculated as follows:

Market value of taxable property	<u>\$ 2,934,075,100</u>
Debt limit, 3% of market value	\$ 88,022,253
Less amount of debt (applicable to debt limit)	<u>(9,635,000)</u>
Legal debt margin	<u>\$ 78,387,253</u>

**Note 9 TAX INCREMENT DISTRICTS**

The City is the administering authority for the following Tax Increment Districts.

The following table reflects values as of December 31, 2014:

	<u>Housing District 1-1</u>	<u>Housing District 1-2</u>	<u>Housing District 1-3</u>	<u>Housing District 1-4</u>	<u>Housing District 1-5</u>
Year established	1986	1986	1989	1994	1994
Duration of district	12/31/2016	12/31/2016	12/31/2018	12/31/2020	12/31/2020
Tax capacity:					
Original	\$ 99	\$ 1,170	\$ 317	\$ 455	\$ 340
Current	<u>98,864</u>	<u>124,208</u>	<u>37,006</u>	<u>36,595</u>	<u>29,805</u>
Captured - retained	<u>\$ 98,765</u>	<u>\$ 123,038</u>	<u>\$ 36,689</u>	<u>\$ 36,140</u>	<u>\$ 29,465</u>
	<u>Housing District 1-6</u>	<u>Housing District 1-7</u>	<u>Housing District 1-8</u>	<u>Housing District 1-10</u>	<u>Economic Development District 1-11</u>
Year established	1995	2005	2005	2011	2011
Duration of district	12/31/2023	12/31/1931	12/31/1930	12/31/1938	12/31/2021
Tax capacity:					
Original	\$ 9,025	\$ 1,314	\$ 9,697	\$ 20,000	\$ 2,409,372
Current	<u>78,743</u>	<u>20,933</u>	<u>68,094</u>	<u>157,579</u>	<u>2,430,554</u>
Captured - retained	<u>\$ 69,718</u>	<u>\$ 19,619</u>	<u>\$ 58,397</u>	<u>\$ 137,579</u>	<u>\$ 21,182</u>

The City issued tax increment bonds in the amount of \$5,185,000 in 2002, \$692,297 in 1999, \$8,190,000 in 1993, \$1,735,000 in 1989 and \$2,490,000 in 1986 for the above tax increment financing districts. These bonds were not allocated among the above districts.

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**Note 10 JOINT POWERS AGREEMENT GUARANTEED INDEBTEDNESS**

The City entered into a joint powers agreement with the City of Oakdale and Independent School District No. 622 (ISD 622) (collectively the parties) for the construction and operation of an ice arena at Tartan High School. ISD 622 issued \$1,950,000 General Obligation Recreational Facility Revenue Bonds, Series 1996B (revenue bonds) in July 1996 to finance the construction of the ice arena. Gross project revenues have been pledged for the payment of principal and interest on the revenue bonds. The parties have individually agreed to provide one-third of any shortfall in revenues to make debt service payments on the revenue bonds and/or pay operating costs of the ice arena. During 2014 the City provided \$19,746 in funding for the ice arena.

**Note 11 PENSION PLANS**

**A. PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (PERA)**

**PLAN DESCRIPTION**

All full-time and certain part-time employees of the City are covered by defined benefit plans administered by the Public Employees Retirement Association of Minnesota (PERA). PERA administers the General Employees Retirement Fund (GERF) and the Public Employees Police and Fire Fund (PEPFF) which are cost-sharing, multiple-employer retirement plans. These plans are established and administered in accordance with Minnesota Statutes, Chapters 353 and 356.

GERF members belong to either the Coordinated Plan or the Basic Plan. Coordinated Plan members are covered by Social Security and Basic Plan members are not. All new members must participate in the Coordinated Plan. All police officers, firefighters and peace officers who qualify for membership by statute are covered by the PEPFF.

PERA provides retirement benefits as well as disability benefits to members, and benefits to survivors upon death of eligible members. Benefits are established by State Statute, and vest after three years of credited service. The defined retirement benefits are based on a member's highest average salary for any five successive years of allowable service, age, and years of credit at termination of service.

Two methods are used to compute benefits for PERA's Coordinated and Basic Plan members. The retiring member receives the higher of a step-rate benefit accrual formula (Method 1) or a level accrual formula (Method 2). Under Method 1, the annuity accrual rate for a Basic Plan member is 2.2% of average salary for each of the first 10 years of service and 2.7% for each remaining year. The annuity accrual rate for a Coordinated Plan member is 1.2% of average salary for each of the first 10 years and 1.7% for each remaining year. Under Method 2, the annuity accrual rate is 2.7% of average salary for Basic Plan members and 1.7% for Coordinated Plan members for each year of service. For PEPFF members, the annuity accrual rate is 3.0% for each year of service. For all GERF and PEPFF members hired prior to July 1, 1989, whose annuity is calculated using Method 1, a full annuity is available when age plus years of service equal 90. Normal retirement age is 55 for PEPFF members and 65 for Basic and Coordinated Plan members hired prior to July 1, 1989. Normal retirement age is the age for unreduced Social Security benefits capped at 66 for Coordinated plan members hired on or after July 1, 1989. A reduced retirement annuity is also available to eligible members seeking early retirement.

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There are different types of annuities available to members upon retirement. A single-life annuity is a lifetime annuity that ceases upon the death of the retiree – no survivor annuity is payable. There are also various types of joint and survivor annuity options available which will be payable over joint lives. Members may also leave their contributions in the Fund upon termination of public service in order to qualify for a deferred annuity at retirement age. Refunds of contributions are available at any time to members who leave public service, but before retirement benefits begin.

The benefit provisions stated in the previous paragraphs of this section are current provisions and apply to active plan participants.

PERA issues a publicly available financial report that includes financial statements and required supplementary information for GERS and PEPFF. That report may be obtained on the internet at [www.mnpera.org](http://www.mnpera.org), by writing to PERA, 60 Empire Drive #200, St. Paul, Minnesota, 55103-2088 or by calling (651)296-7460 or 1-800-652-9026.

**FUNDING POLICY**

Minnesota Statutes Chapter 353 sets the rates for employer and employee contributions. These statutes are established and amended by the state legislature. The City makes annual contributions to the pension plans equal to the amount required by state statutes. GERS Basic Plan members and Coordinated Plan members were required to contribute 9.10% and 6.25%, respectively, of their annual covered salary in 2014. PEPFF members were required to contribute 10.2% of their annual covered salary in 2014. The City was required to contribute the following percentages of annual covered payroll in 2014: 11.78% for Basic Plan GERS members, 7.25% for Coordinated Plan GERS members, and 15.3% for PEPFF members. Employer contribution rates for the Coordinated Plan GERS members will increase to 7.5% and rates for the PEPFF members will increase to 16.2% effective January 1, 2015. The City's contributions for the last three years which were equal to the contractually required contributions for each year as set by State Statute are as follows:

Year Ended December 31,	City	
	GERS	PEPFF
2012	\$ 485,630	\$ 852,616
2013	493,046	842,704
2014	493,186	952,151

**B. DEFERRED COMPENSATION**

The majority of City employees during 2014 received supplemental pension benefits, which consist of City contributions to a deferred compensation plan. The City's contribution rates during 2014 were 6% of regular gross pay for the City Manager, 3% to 4% of regular gross pay for supervisory employees and \$110 to \$200 per month for all other employees. The cost of these supplemental pension benefits in 2014 and 2013 was \$284,539 and \$281,492, respectively.

**C. RETIREMENT - MAPLEWOOD VOLUNTEER FIRE DEPARTMENT RELIEF ASSOCIATION**

PLAN DESCRIPTION

All members of the Maplewood Fire Department Relief Association are covered by a defined benefit plan administered by the Maplewood Fire Department Relief Association. The plan is a single employer retirement plan and is established and administered in accordance with Minnesota Statute, Chapter 69. The Association is comprised of volunteers and therefore there is no covered payroll.

The Association provides retirement benefits as well as disability benefits to members, and benefits to survivors upon death of eligible members. Benefits are established in accordance with State Statute, and vest after ten years of credited service. The defined retirement benefits are based on a member's years of service. Benefit provisions can be amended by the Association within the parameters provided by State Statutes.

The Association issues a publicly available financial report that includes financial statements and required supplementary information. A copy can be obtained by contacting the Association President at [jim.rainey@ci.maplewood.mn.us](mailto:jim.rainey@ci.maplewood.mn.us).

FUNDING POLICY

Minnesota Statutes Chapter 69.772 sets the minimum contribution requirement for the City of Maplewood and State Aid on an annual basis. These statutes are established and amended by the state legislature. The Association is comprised of volunteers; therefore, members have no contribution requirements. During the year, the City recognized as revenue and as an expenditure on behalf payments of \$214,330 made by the State of Minnesota for the Fire Relief Association. The City's annual pension cost and related information for the current year is as follows:

Annual pension cost - total	\$214,330
Contributions made:	
City	\$0
State aid - pass-through	\$214,330
Actuarial valuation date	12/31/14
Actuarial cost method	Entry age normal
Amortization method	Level dollar Closed
Remaining amortization period:	
Normal cost	20 years
Prior service cost	10 years
Asset valuation method	Market
Actuarial assumptions:	
Investment rate of return	5%
Projected salary increases	N/A
Inflation rate	N/A
Cost of living adjustments	None
Age of service requirements	50
Post-retirement benefits increase	None

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**THREE-YEAR TREND INFORMATION**

<u>Year Ended</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
12/31/2012	\$ 154,704	100%	\$ -
12/31/2013	218,055	100%	-
12/31/2014	214,330	100%	-

**REQUIRED SUPPLEMENTARY INFORMATION**

<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Assets</u>	<u>Actuarial Accrued Liability (AAL)</u>	<u>(Unfunded)/ Assets in Excess of AAL (UAAL)</u>	<u>Funded Ratio</u>
12/31/2012	\$ 4,010,409	\$ 3,330,245	\$ 680,164	120.4%
12/31/2013	4,711,212	3,401,139	1,310,073	138.5%
12/31/2014	4,477,887	3,564,222	913,665	125.6%

**Note 12 OTHER POST-EMPLOYMENT BENEFITS**

In 2008, the City prospectively implemented the requirement of a new accounting pronouncement, GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other than Pensions*.

**A. PLAN DESCRIPTION**

In addition to providing the pension benefits described in Note 11, the City provides post-employment health care benefits (as defined in paragraph B) for retired employees through a single-employer defined benefit plan. The City of Maplewood, Minnesota's OPEB plan is administered by the City. The authority to provide these benefits is established in Minnesota Statutes Sections 471.61 Subd. 2a, and 299A.465. The benefits, benefit levels, employee contributions and employer contributions are governed by the City and can be amended by the City through its personnel manual and collective bargaining agreements with employee groups. The Plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the Plan. The Plan does not issue a separate report.

**B. BENEFITS PROVIDED**

Retirees

The City is required by State Statute to allow retirees to continue participation in the City's group health insurance plan if the individual terminates service with the City through service retirement or disability retirement. Eligibility for benefits is the earlier of age 50 and 3 years of service for firefighter and police, age 55 and 3 years for service for other actives, or age 65.

All health care coverage is provided through the City's group health insurance plans. The retiree is required to pay 100% of their premium cost for the City-sponsored group health insurance plan in which they participate. The premium is a blended rate determined on the entire active and retiree population. Since the projected claims costs for retirees exceed the blended premium paid by retirees, the retirees are receiving an implicit rate subsidy (benefit). The coverage levels are the same as those afforded to active employees. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the City's plan becomes secondary.

**C. PARTICIPANTS**

As of the actuarial valuation dated December 2014, participants consisted of:

Retirees, beneficiaries and spouses currently purchasing health insurance through the City	7
Active employees	<u>158</u>
Total	<u><u>165</u></u>
Participating employers	<u><u>1</u></u>

**D. FUNDING POLICY**

The additional cost of using a blended rate for actives and retirees is currently funded on a pay-as-you-go basis. The City Council may change the funding policy at any time. It is the City's policy that the only fund type that will eventually liquidate the OPEB liability is governmental activities.

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**E. ANNUAL OPEB COSTS AND NET OPEB OBLIGATION**

The City's annual other post employment benefit (OPEB) cost is calculated based on the annual required contribution (ARC) of the employer, an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years. The net OPEB obligation as of December 31, 2014, was calculated as follows:

Annual required contribution (ARC)	\$ 357,246
Interest on net OPEB obligation	28,255
Adjustment to ARC	<u>(41,766)</u>
Annual OPEB cost	343,735
Contributions made during the year	<u>(80,822)</u>
Increase (decrease) in net OPEB obligation	262,913
Net OPEB obligation - beginning of year	<u>706,379</u>
Net OPEB obligation - end of year	<u><u>\$ 969,292</u></u>

The City's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation for 2014 was as follows:

Fiscal Year Ended	Annual OPEB Cost	Employer Contributions	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
December 31, 2012	\$ 275,609	\$ 135,240	49.1%	\$ 568,616
December 31, 2013	\$ 272,796	\$ 135,033	49.5%	\$ 706,379
December 31, 2014	\$ 343,735	\$ 80,822	23.5%	\$ 969,292

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**F. FUNDED STATUS AND FUNDING PROGRESS**

The City currently has no assets that have been irrevocably deposited in a trust for future health benefits, therefore, the actuarial value of assets is zero. The funded status of the plan was as follows:

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL)* (b)	Unfunded Actuarial Accrued Liability (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ( (b-a) / c )
January 1, 2008	\$ -	\$1,285,714	\$1,285,714	0.0%	\$9,630,129	13.4%
January 1, 2011	\$ -	\$2,295,080	\$2,295,080	0.0%	\$10,692,063	21.5%
January 1, 2014	\$ -	\$2,478,036	\$2,478,036	0.0%	\$11,258,063	22.0%

\*Using the projected unit credit actuarial cost method.

Note - the first OPEB actuarial valuation was conducted as of January 1, 2008. There is no data available prior to the first valuation.

**G. ACTUARIAL METHODS AND ASSUMPTIONS**

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and the health care cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions (ARC) of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to financial statements, presents multi-year trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

The annual required contribution was determined as part of the January 1, 2014 actuarial valuation using the Projected Unit Credit actuarial cost method. The actuarial assumptions included (a) 4% discount rate (net of investment expenses); (b) a mortality table of the RP 2000 Combined Healthy Table projected to 2014 with Scale BB (with Blue Collar adjustment for Police & Fire); (c) an initial annual health care cost trend rate of 7.5% grading to 5% over 10 years; (d) the Plan's unfunded actuarial accrued liability is being amortized using the level percentage of projected payroll method over 30 years on a closed basis; (e) the remaining amortization period for the January 1, 2008 valuation is 24 years and for the January 1, 2011 valuation is 27 years; (f) no salary increases projected; (g) medical costs include a 2.5% inflation rate; (h) 85% of males and 65% of females are assumed to be married; and (i) males are assumed to be three years older than females.

**Note 13 COMMITMENTS AND CONTINGENCIES**

**A. LITIGATION**

The City is a defendant in various lawsuits, most of them related to vehicle accidents, sewer back-ups and DPS records access litigation. The likelihood of loss is unknown, however, losses up to \$1,000,000 will be covered by the City's insurance carrier, less a \$50,000 deductible. The resolution of these matters should not have a material adverse effect on the financial condition of the City.

**B. FEDERAL AND STATE FUNDS**

The City receives financial assistance from federal and state governmental agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with the terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the applicable fund. However, in the opinion of management, any such disallowed claims will not have a material effect on any of the financial statements of the individual fund types included herein or on the overall financial position of the City at December 31, 2014.

**C. TAX INCREMENT DISTRICTS**

The City's tax increment districts are subject to review by the State of Minnesota Office of the State Auditor (OSA). Any disallowed claims or misuse of tax increments could become a liability of the applicable fund. Management has indicated that they are not aware of any instances of noncompliance which would have a material effect on the financial statements.

**D. RISK MANAGEMENT**

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; employment practices; injuries to employees; auto liability and physical damage; land use claims; and natural disasters.

Workers compensation coverage is provided through a pooled self-insurance program through the League of Minnesota Cities Insurance Trust (LMCIT). The City pays an annual premium to LMCIT based on estimated payroll and is subject to audit for the actual payroll during the policy term. The LMCIT reinsures its workers' compensation through the Workers Compensation Reinsurance Association (WCRA) as required by law. The City can select from a number of deductible options per occurrence to lower its premium costs. An experience modification factor is applied to the policy based on loss experience from the prior three years of each policy term. The premium is adjusted either up or down based on the experience modification factor. The LMCIT may also apply a premium discount to the policy which is subjective. The amount of premium adjustment, if any, is considered immaterial and not recorded until received or paid.

Property and casualty insurance coverage is provided through a pooled self-insurance program through the LMCIT. The City pays an annual premium to the LMCIT based on reported exposures for the new policy term. The policy has a package modification factor based on claims experience

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from the past three years prior to the policy term, and the City receives a premium adjustment for its deductible and aggregate choices. The LMCIT uses various reinsurers for excess liability coverage needs and higher limit requirements based on contractual agreements. The City is subject to supplemental assessments if deemed necessary by the LMCIT. For property and casualty coverage, each occurrence deductible is \$50,000 with an annual aggregate deductible of \$200,000 (if the aggregate is reached, the deductible is \$1,000 per loss). Settlements have not exceeded coverages for each of the past three years.

The City carries commercial insurance for all other risks of loss, including life, employee health and accident insurance.

**E. CONSTRUCTION COMMITMENTS**

The City has entered into numerous construction contracts with outstanding commitments of \$1,598,084 as of December 31, 2014.

**Note 14 COMMERCIAL DEVELOPMENT REVENUE NOTES/BONDS**

From time to time, the City has issued Commercial Development Revenue Notes/Bonds in accordance with the Minnesota Municipal Industrial Development Act. These obligations are issued to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The obligations are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the obligations, ownership of the acquired facilities transfers to the private-sector entity served by the debt issuance. Neither the City, the State nor any political subdivision is obligated in any manner for repayment of the obligations. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

There were 16 series of notes/bonds outstanding, with an aggregate principal amount payable of \$52,019,472 on December 31, 2014.

**Note 15 DEFERRED AD VALOREM TAX LEVIES - BONDED DEBT**

General obligation bond issues sold by the City are financed by ad valorem tax levies and special assessment bond issues in addition to special assessments levied against the benefiting properties. When a bond issue to be financed partially or completely by ad valorem tax levies is sold, specific annual amounts of such tax levies are stated in the bond resolution and the County Auditor is notified and instructed to levy these taxes over the appropriate years. The future tax levies are subject to cancellation when and if the City has provided alternative sources of financing. The City Council is required to levy any additional taxes found necessary for full payment of principal and interest.

These future scheduled tax levies are not shown as assets in the accompanying financial statements at December 31, 2014.

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**Note 16 FUND BALANCE CLASSIFICATION**

At December 31, 2014, a summary of the governmental fund balance classifications are as follows:

	General Fund	Debt Service	Public Improvement Funds	Other Gov't Funds	Total
Nonspendable:					
Land held for resale	\$ -	\$ -	\$ 475,700	\$ 227,500	\$ 703,200
Restricted for:					
Debt service	\$ -	\$ 15,715,781	\$ -	\$ -	\$ 15,715,781
Economic development	-	-	-	47,790	47,790
Grant funds	-	-	-	755,000	755,000
Total restricted	\$ -	\$ 15,715,781	\$ -	\$ 802,790	\$ 16,518,571
Committed to:					
Charitable gambling	-	-	-	24,497	24,497
Police services	-	-	-	109,461	109,461
Recreation programs	-	-	-	15,564	15,564
Tree preservation	-	-	-	5,690	5,690
Total committed	\$ -	\$ -	\$ -	\$ 155,212	\$ 155,212
Assigned to:					
Purchase commitments	101,720	-	-	-	101,720
Capital projects	-	-	-	491,804	491,804
Park improvements	-	-	-	960,165	960,165
Pond dredging	-	-	-	36,433	36,433
Public safety	-	-	-	517,752	517,752
Redevelopment	-	-	-	138,325	138,325
Right of way	-	-	-	105,196	105,196
Storm cleanup	-	-	-	72,660	72,660
Tax abatement district	-	-	-	566,624	566,624
TIF districts	-	-	-	80,754	80,754
Trash cart replacement	-	-	-	38,712	38,712
WAC districts	-	-	-	617,359	617,359
Total assigned	\$ 101,720	\$ -	\$ -	\$ 3,625,784	\$ 3,727,504

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**Note 17 DEFICIT FUND BALANCES\NET POSITION**

At December 31, 2014, individual funds with deficit fund balances\net position are as follows:

<u>Fund</u>	<u>Fund Balance</u>
Capital project funds:	
Fire Stations	(40,470)
Public Improvement Projects	(7,893,020)
Public Safety Training Facility	(187,385)
Tax Increment Econ Dev 1-11	(213,909)
Tax Increment Econ Dev 1-12	(61,501)
Tax Increment Housing 1-10	(20,285)
W.A.C. North St. Paul District	(26,042)

**Note 18 MAJOR TAXPAYER**

The City has three major taxpayers, 3M Company, Maplewood Mall Associates and Xcel Energy. The net tax capacity value for these taxpayers represent approximately 18.9% of the City’s 2014 taxable net tax capacity.

**Note 19 CHANGE IN ACCOUNTING PRINCIPLE/ESTIMATE**

On the government wide statements, the City recognizes a tax abatement note payable. Due to an amendment to the Developers Agreement, the note is to be reduced to an amount equal to the current special assessments outstanding on the parcels involved at the end of each year unless a building permit is pulled on one of the parcels (see Note 6). This change resulted in a change in accounting estimate of \$99,236.

**Note 20 GASB STATEMENTS ISSUED BUT NOT YET IMPLEMENTED**

GASB Statement No. 68 replaces the requirements of Statement No. 27, *Accounting for Pensions by State and Local Governmental Employers* and Statement No. 50, *Pension Disclosures*, as they relate to governments that provide pensions through pension plans administered as trusts or similar arrangements that meet certain criteria. Statement No. 68 requires governments providing defined benefit pensions to recognize their long-term obligation for pension benefits as a liability for the first time, and to more comprehensively and comparably measure the annual costs of pension benefits.

GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*, an amendment of GASB Statement No. 68, requires that, at transition, a government recognize a beginning deferred outflow of resources for its pension contributions, if any, made subsequent to the measurement date of the beginning new pension liability. The provisions of this Statement should be applied simultaneously with the provisions of Statement 68 which is effective for periods beginning after June 15, 2014.

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**REQUIRED SUPPLEMENTARY INFORMATION**

**CITY OF MAPLEWOOD, MINNESOTA**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**BUDGETARY COMPARISON SCHEDULE - GENERAL FUND**  
For The Year Ended December 31, 2014  
With Comparative Actual Amounts For The Year Ended December 31, 2013

**Statement 10**

	Budgeted Amounts		2014 Actual Amounts	Variance with Final Budget	2013 Actual Amounts
	Original	Final			
<b>Revenues:</b>					
General property taxes	\$12,333,840	\$12,643,840	\$12,148,784	(\$495,056)	\$12,260,851
Licenses and permits	1,384,080	1,384,080	2,274,134	890,054	1,255,644
Intergovernmental	827,160	851,500	870,239	18,739	1,079,224
Special assessments	22,490	22,490	99,940	77,450	430
Charges for services	3,421,020	3,111,020	3,392,814	281,794	3,627,478
Fines and forfeits	251,960	251,960	236,294	(15,666)	270,308
Investment income	22,030	22,030	21,905	(125)	9,701
Miscellaneous	79,900	79,900	117,747	37,847	193,388
<b>Total revenues</b>	<b>18,342,480</b>	<b>18,366,820</b>	<b>19,161,857</b>	<b>795,037</b>	<b>18,697,024</b>
<b>Expenditures:</b>					
Citizen services	1,157,540	1,164,130	1,144,168	19,962	1,129,505
Environmental & economic development	1,222,970	1,222,640	1,172,396	50,244	1,180,179
Executive	901,630	901,370	850,817	50,553	904,595
Finance	749,510	748,500	725,587	22,913	719,342
Fire	1,846,020	1,871,160	1,870,529	631	1,853,243
Legislative	155,390	159,550	156,121	3,429	152,021
Parks and recreation	504,810	504,770	493,714	11,056	470,659
Police	8,201,060	8,185,080	8,012,368	172,712	7,973,344
Public works	3,744,650	3,692,695	3,655,261	37,434	3,768,217
Investment management fees	32,000	32,000	25,569	6,431	23,701
Capital outlay	140,440	140,440	175,799	(35,359)	280,865
<b>Total expenditures</b>	<b>18,656,020</b>	<b>18,622,335</b>	<b>18,282,329</b>	<b>340,006</b>	<b>18,455,671</b>
Revenues over (under) expenditures	(313,540)	(255,515)	879,528	1,135,043	241,353
<b>Other financing sources (uses):</b>					
Transfers out	(19,500)	(553,360)	(553,358)	2	(692,156)
Proceeds - sale of capital assets	27,100	27,100	10,908	(16,192)	46,631
<b>Total other financing sources (uses)</b>	<b>7,600</b>	<b>(526,260)</b>	<b>(542,450)</b>	<b>(16,190)</b>	<b>(645,525)</b>
Net change in fund balance	<u>(\$305,940)</u>	<u>(\$781,775)</u>	337,078	<u>\$1,118,853</u>	(404,172)
Fund balance - January 1			<u>8,027,244</u>		<u>8,431,416</u>
Fund balance - December 31			<u><u>\$8,364,322</u></u>		<u><u>\$8,027,244</u></u>

**CITY OF MAPLEWOOD, MINNESOTA**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**BUDGETARY COMPARISON SCHEDULE**  
**NOTE TO RSI**  
December 31, 2014

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**Note A**    **BUDGETS**

The General Fund and Special Revenue Fund budgets are legally adopted on a basis consistent with accounting principles generally accepted in the United States of America. The legal level of budgetary control is at the department level for all Funds.

**CITY OF MAPLEWOOD, MINNESOTA**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF FUNDING PROGRESS – RETIREE HEALTH PLAN**  
For The Year Ended December 31, 2014

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL)* (b)	Unfunded Actuarial Accrued Liability (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ( (b-a) / c)
January 1, 2008	\$ -	\$1,285,714	\$1,285,714	0.0%	\$9,630,129	13.4%
January 1, 2011	\$ -	\$2,295,080	\$2,295,080	0.0%	\$10,692,063	21.5%
January 1, 2014	\$ -	\$2,478,036	\$2,478,036	0.0%	\$11,258,063	22.0%

\*Using the projected unit credit actuarial cost method.

Note, the first (and most recent) OPEB actuarial valuation was conducted as of January 1, 2008. There is no data available prior to or since the first valuation.

**COMBINING AND INDIVIDUAL FUND STATEMENTS AND  
SCHEDULES**

## **NONMAJOR GOVERNMENTAL FUNDS**

### SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

### DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of resources for, and payment of, interest, principal and related costs on long-term debt.

### CAPITAL PROJECT FUNDS

The Capital Project Funds account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds).

**CITY OF MAPLEWOOD, MINNESOTA**

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

December 31, 2014

With Comparative Totals For December 31, 2013

**Statement 11**

Assets	Special Revenue	Capital Project	Totals	
			Nonmajor Governmental Funds	
			2014	2013
Cash and investments	\$1,053,111	\$ -	\$1,053,111	\$1,362,168
Accrued interest receivable	1,406	-	1,406	1,995
Due from other governmental units	4,725	1,255,751	1,260,476	1,897,212
Accounts receivable - net	6,444	73,788	80,232	16,378
Loan receivable	134,896	-	134,896	219,922
Due from other funds	-	4,125,315	4,125,315	4,674,114
Property taxes receivable:				
Delinquent	3,297	2,827	6,124	10,185
Due from Ramsey County	3,110	184,724	187,834	11,698
Special assessments receivable	-	1,030	1,030	-
Land held for resale	227,500	-	227,500	607,000
<b>Total assets</b>	<b>\$1,434,489</b>	<b>\$5,643,435</b>	<b>\$7,077,924</b>	<b>\$8,800,672</b>
<b>Liabilities and Fund Balance</b>				
<b>Liabilities:</b>				
Due to other funds	\$ -	\$1,196,987	\$1,196,987	\$1,329,036
Accounts payable	6,211	1,073,568	1,079,779	443,205
Due to other governmental units	70	38,673	38,743	1,249
Contracts payable	-	249,087	249,087	96,828
Deposits payable	-	6,100	6,100	6,100
Salaries payable	10,633	-	10,633	11,168
Advance payable	227,500	-	227,500	607,000
Unearned revenue	1,276	-	1,276	-
<b>Total liabilities</b>	<b>245,690</b>	<b>2,564,415</b>	<b>2,810,105</b>	<b>2,494,586</b>
<b>Deferred inflows of resources:</b>				
Unavailable revenue	3,297	2,828	6,125	310,145
<b>Fund balance:</b>				
Nonspendable	227,500	-	227,500	607,000
Restricted	802,790	-	802,790	-
Committed	155,212	-	155,212	173,901
Assigned	-	3,625,784	3,625,784	5,975,685
Unassigned	-	(549,592)	(549,592)	(760,645)
<b>Total fund balance</b>	<b>1,185,502</b>	<b>3,076,192</b>	<b>4,261,694</b>	<b>5,995,941</b>
<b>Total liabilities, deferred inflows of resources and fund balance</b>	<b>\$1,434,489</b>	<b>\$5,643,435</b>	<b>\$7,077,924</b>	<b>\$8,800,672</b>

**CITY OF MAPLEWOOD, MINNESOTA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE**  
**NONMAJOR GOVERNMENTAL FUNDS**  
For The Year Ended December 31, 2014  
With Comparative Totals For The Year Ended December 31, 2013

**Statement 12**

	Special Revenue	Capital Project	Totals	
			Nonmajor Governmental Funds	
			2014	2013
Revenues:				
General property taxes	\$259,862	\$295,049	\$554,911	\$786,231
Tax increment collections	-	1,264,327	1,264,327	323,512
License and permits	1,500	-	1,500	1,900
Intergovernmental	777,577	2,576,953	3,354,530	1,877,182
Special assessments	-	136	136	634
Charges for services	377,381	1,084,767	1,462,148	1,083,779
Fines and forfeits	61,150	-	61,150	28,119
Investment income	3,923	21,261	25,184	12,809
Miscellaneous	114,432	44,786	159,218	154,778
Total revenues	<u>1,595,825</u>	<u>5,287,279</u>	<u>6,883,104</u>	<u>4,268,944</u>
Expenditures:				
Current:				
Citizen services	25,497	-	25,497	25,938
Community development	82,173	399	82,572	14,728
Executive	-	14,294	14,294	92,891
Fire	-	37,352	37,352	300
Legislative	28,427	-	28,427	28,536
Parks and recreation	699,282	124,247	823,529	685,582
Police	10,106	37,008	47,114	88,604
Public works	1,812	184,371	186,183	7,001
Investment management fees	414	22,403	22,817	26,782
Capital outlay	14,951	10,141,516	10,156,467	3,516,321
Debt service:				
TIF developer payments	-	248,456	248,456	61,193
Bond issuance costs	-	78,238	78,238	54,836
Total expenditures	<u>862,662</u>	<u>10,888,284</u>	<u>11,750,946</u>	<u>4,602,712</u>
Revenues over (under) expenditures	<u>733,163</u>	<u>(5,601,005)</u>	<u>(4,867,842)</u>	<u>(333,768)</u>
Other financing sources (uses):				
Issuance of debt	-	4,511,067	4,511,067	3,385,000
Premium on debt issued	-	199,802	199,802	102,239
Transfers in	19,858	596,875	616,733	981,020
Transfers out	-	(2,194,007)	(2,194,007)	(1,123,969)
Total other financing sources (uses)	<u>19,858</u>	<u>3,113,737</u>	<u>3,133,595</u>	<u>3,344,290</u>
Net change in fund balance	753,021	(2,487,268)	(1,734,247)	3,010,522
Fund balance - January 1	<u>432,481</u>	<u>5,563,460</u>	<u>5,995,941</u>	<u>2,985,419</u>
Fund balance - December 31	<u>\$1,185,502</u>	<u>\$3,076,192</u>	<u>\$4,261,694</u>	<u>\$5,995,941</u>

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## NONMAJOR SPECIAL REVENUE FUNDS

The Special Revenue Funds account for the proceeds of specific revenue sources that are restricted to expenditures for specified purposes. The City of Maplewood had the following Special Revenue Funds:

Charitable Gambling Tax Fund – accounts for the use of charitable gambling tax revenue. This tax became effective September 10, 1990 and is assessed at a rate of 10% of the net receipts that charitable organizations receive from lawful gambling. The tax revenue cannot be expended for general municipal purposes but must be earmarked for charitable purposes.

Maplewood Area EDA Fund – accounts for funds to be used for development within the City.

Police Services Fund – accounts for money that is legally restricted for police services. Most of the fund revenues are from confiscated money that is split between the City, County and State.

Recreation Programs Fund – accounts for revenues and expenditures related to recreation programs.

Taste of Maplewood Fund – accounts for the costs associated with the City's annual Taste of Maplewood celebration.

Tree Preservation Fund – accounts for the accumulation of funds charged to developers to be used to plant trees within the City.

State Grants Fund – accounts for revenues and expenditures related to grants awarded through the State government.

Federal Grants Fund – accounts for revenues and expenditures related to grants awarded through the Federal government.

**CITY OF MAPLEWOOD, MINNESOTA**  
**SUBCOMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
December 31, 2014  
With Comparative Totals For December 31, 2013

	<u>205 Charitable Gambling Tax</u>	<u>280 Maplewood Area EDA</u>	<u>208 Police Services</u>	<u>206 Recreation Programs</u>
<b>Assets</b>				
Cash and investments	\$22,392	\$138,883	\$109,339	\$23,784
Accrued interest receivable	25	381	122	26
Due from other governmental units	-	-	-	3,600
Accounts receivable	2,080	-	-	4,364
Loan receivable	-	134,896	-	-
Due from other funds	-	-	-	-
Property taxes receivable:				
Delinquent	-	641	-	2,656
Due from Ramsey County	-	1,130	-	1,980
Land held for resale	-	227,500	-	-
<b>Total assets</b>	<b><u>\$24,497</u></b>	<b><u>\$503,431</u></b>	<b><u>\$109,461</u></b>	<b><u>\$36,410</u></b>
<b>Liabilities and Fund Balance</b>				
<b>Liabilities:</b>				
Due to other funds	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	-	-	6,211
Due to other governmental units	-	-	-	70
Salaries payable	-	-	-	10,633
Advance payable	-	227,500	-	-
Unearned revenue	-	-	-	1,276
<b>Total liabilities</b>	<b><u>0</u></b>	<b><u>227,500</u></b>	<b><u>0</u></b>	<b><u>18,190</u></b>
<b>Deferred inflows of resources:</b>				
Unavailable revenue	<u>0</u>	<u>641</u>	<u>0</u>	<u>2,656</u>
<b>Fund balance (deficit):</b>				
Nonspendable	-	227,500	-	-
Restricted	-	47,790	-	-
Committed	24,497	-	109,461	15,564
Unassigned	-	-	-	-
<b>Total fund balance (deficit)</b>	<b><u>24,497</u></b>	<b><u>275,290</u></b>	<b><u>109,461</u></b>	<b><u>15,564</u></b>
<b>Total liabilities, deferred inflows of resources and fund balance</b>	<b><u>\$24,497</u></b>	<b><u>\$503,431</u></b>	<b><u>\$109,461</u></b>	<b><u>\$36,410</u></b>

Statement 13

220 Taste of Maplewood	219 Tree Preservation Fund	298 State Grants	299 Federal Grants	Totals Nonmajor Special Revenue Funds	
				2014	2013
				\$ -	\$5,684
-	6	846	-	1,406	641
-	-	1,125	-	4,725	21,873
-	-	-	-	6,444	15,621
-	-	-	-	134,896	219,922
-	-	-	-	-	8
-	-	-	-	3,297	4,931
-	-	-	-	3,110	3,571
-	-	-	-	227,500	607,000
<u>\$0</u>	<u>\$5,690</u>	<u>\$755,000</u>	<u>\$0</u>	<u>\$1,434,489</u>	<u>\$1,091,802</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$8
-	-	-	-	6,211	35,471
-	-	-	-	70	783
-	-	-	-	10,633	11,168
-	-	-	-	227,500	607,000
-	-	-	-	1,276	-
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>245,690</u>	<u>654,430</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,297</u>	<u>4,891</u>
-	-	-	-	227,500	607,000
-	-	755,000	-	802,790	-
-	5,690	-	-	155,212	173,901
-	-	-	-	-	(348,420)
<u>0</u>	<u>5,690</u>	<u>755,000</u>	<u>0</u>	<u>1,185,502</u>	<u>432,481</u>
<u>\$0</u>	<u>\$5,690</u>	<u>\$755,000</u>	<u>\$0</u>	<u>\$1,434,489</u>	<u>\$1,091,802</u>

**CITY OF MAPLEWOOD, MINNESOTA**  
**SUBCOMBINING STATEMENT OF REVENUES,**  
**EXPENDITURES AND CHANGES IN FUND BALANCE**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
For The Year Ended December 31, 2014  
With Comparative Totals For The Year Ended December 31, 2013

	205 Charitable Gambling Tax	280 Maplewood Area EDA	208 Police Services	206 Recreation Programs
<b>Revenues:</b>				
General property taxes	\$ -	\$88,097	\$ -	\$171,765
Charitable gambling taxes	25,410	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	377,381
Fines and forfeits	-	-	61,150	-
Investment income	-	3,483	263	168
Miscellaneous	-	6,652	-	73,303
Total revenues	<u>25,410</u>	<u>98,232</u>	<u>61,413</u>	<u>622,617</u>
<b>Expenditures:</b>				
<b>Current:</b>				
Citizen services	-	-	-	-
Environmental and economic development	-	81,530	-	-
Fire	-	-	-	-
Legislative	28,427	-	-	-
Parks and recreation	-	-	-	690,157
Police	-	-	3,605	-
Public works	-	-	-	-
Investment management fees	-	-	248	158
Capital outlay	-	-	-	-
Total expenditures	<u>28,427</u>	<u>81,530</u>	<u>3,853</u>	<u>690,315</u>
Revenues over (under) expenditures	<u>(3,017)</u>	<u>16,702</u>	<u>57,560</u>	<u>(67,698)</u>
<b>Other financing sources (uses):</b>				
Transfers in	-	-	-	-
Total other financing sources (uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net change in fund balance	(3,017)	16,702	57,560	(67,698)
Fund balance (deficit) - January 1	<u>27,514</u>	<u>258,588</u>	<u>51,901</u>	<u>83,262</u>
Fund balance (deficit) - December 31	<u>\$24,497</u>	<u>\$275,290</u>	<u>\$109,461</u>	<u>\$15,564</u>

Statement 14

220 Taste of Maplewood	219 Tree Preservation Fund	298 State Grants	299 Federal Grants	Totals Nonmajor Special Revenue Funds	
				2014	2013
				\$ -	\$ -
-	-	-	-	25,410	27,135
1,500	-	-	-	1,500	1,900
-	-	771,076	6,501	777,577	337,494
-	-	-	-	377,381	374,363
-	-	-	-	61,150	28,119
-	9	-	-	3,923	5,332
4,147	4,920	-	-	89,022	98,301
<u>5,647</u>	<u>4,929</u>	<u>771,076</u>	<u>6,501</u>	<u>1,595,825</u>	<u>1,131,045</u>
25,497	-	-	-	25,497	25,938
-	-	-	643	82,173	14,728
-	-	-	-	-	300
-	-	-	-	28,427	28,536
-	-	9,125	-	699,282	676,686
-	-	-	6,501	10,106	1,831
-	1,812	-	-	1,812	2,147
-	8	-	-	414	544
-	-	14,951	-	14,951	332,525
<u>25,497</u>	<u>1,820</u>	<u>24,076</u>	<u>7,144</u>	<u>862,662</u>	<u>1,083,235</u>
<u>(19,850)</u>	<u>3,109</u>	<u>747,000</u>	<u>(643)</u>	<u>733,163</u>	<u>47,810</u>
<u>19,858</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>19,858</u>	<u>17,021</u>
<u>19,858</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>19,858</u>	<u>17,021</u>
8	3,109	747,000	(643)	753,021	64,831
<u>(8)</u>	<u>2,581</u>	<u>8,000</u>	<u>643</u>	<u>432,481</u>	<u>367,650</u>
<u>\$0</u>	<u>\$5,690</u>	<u>\$755,000</u>	<u>\$0</u>	<u>\$1,185,502</u>	<u>\$432,481</u>

## NONMAJOR CAPITAL PROJECT FUNDS

The Capital Project Funds account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds. The City of Maplewood had the following Capital Project Funds:

Capital Improvement Projects Fund – established to finance major capital outlay expenditures that individually cost in excess of \$50,000 and that cannot be easily financed by alternative sources. Property taxes are levied periodically for this fund.

City Dump Fund – accounts for expenditures relating to the city dump cleanup costs.

Fire Station Fund – established in 2011 to account for revenues and expenditures related to maintaining and/or constructing buildings related to fire.

Fire Truck Replacement Fund – established to finance all future purchases of fire trucks.

Legacy Village Park Development Fund – established in 2004 with the issuance of tax abatement bonds. The fund will be used to account for park development costs in the Legacy Village development.

Legacy Village Tax Abatement Fund – was established in 2004 with the issuance of tax abatement bonds. The fund will be used to account for costs in the Legacy Village development.

Park Development Fund – accounts for the use of park availability charges, grants, and tax revenues which are dedicated for the acquisition and improvement of City parks. Park availability charges are levied against all new buildings constructed.

Police Department Expansion Fund – established in 2011 to account for revenues and expenditures related to maintaining and/or constructing buildings related to police.

Pond Clean Out/Dredging Fund – established in 2013 to account for revenues and expenditures related to maintaining stormwater ponds throughout the City.

Public Safety Training Facility Fund – established in 2010 to account for the costs associated with a future Fire Training Facility for the east metro.

Redevelopment Fund – accounts for the acquisition and redevelopment of residential and commercial property.

Right-of-Way Fund – accounts for the accumulation of funds received for degradation of City streets and right-of-ways. The funds are used for repairs.

Sewer Lift Station No. 14 Fund – established in 2013 to be used to finance rehabilitation of lift station number 14.

Storm Cleanup 7/16/11 Fund – established in 2011 with a transfer of money from the Environmental Utility Fund. The fund will be used to finance the investigation and remediation efforts of localized flooding issues.

Tax Increment Funds – accounts for the expenditures financed by the tax increment revenue from twelve tax increment districts.

Trash Cart Replacement Fund – the City purchased its own trash carts in 2012 by issuing Equipment Certificates. This fund accounts for the receipt of cart fees collected from its customers and expenditures related to the replacement of the trash carts.

Water Availability Charge Fund – North St. Paul District – accounts for the receipt of water availability charge revenues collected in the North St. Paul Water Service District. Disbursements are made from this fund to finance unassessed water system improvements.

Water Availability Charge Fund – St. Paul District – accounts for the receipt of water availability charge revenues collected in the St. Paul Water Service District. Disbursements are made from this fund to finance unassessed water system improvements.

**CITY OF MAPLEWOOD, MINNESOTA**  
**SUBCOMBINING BALANCE SHEET**  
**NONMAJOR CAPITAL PROJECT FUNDS**  
December 31, 2014  
With Comparative Totals For December 31, 2013

	405 Capital Improvement Projects	446 City Dump	432 Fire Station Fund	424 Fire Truck Replacement	433 Legacy Village Park Development
<b>Assets</b>					
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued interest receivable	-	-	-	-	-
Due from other governmental units	-	-	-	-	-
Accounts receivable	-	-	-	-	-
Due from other funds	669,063	-	235,391	510,852	10,997
Property taxes receivable:					
Delinquent	1,502	-	-	394	-
Due from Ramsey County	2,191	-	-	603	-
Special assessments receivable	-	-	-	-	-
<b>Total assets</b>	<b>\$672,756</b>	<b>\$0</b>	<b>\$235,391</b>	<b>\$511,849</b>	<b>\$10,997</b>
<b>Liabilities and Fund Balance</b>					
<b>Liabilities:</b>					
Due to other funds	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	177,690	-	200,677	-	-
Due to other governmental units	-	-	37,948	-	-
Contracts payable	1,760	-	37,236	-	-
Deposits payable	-	-	-	-	6,100
<b>Total liabilities</b>	<b>179,450</b>	<b>0</b>	<b>275,861</b>	<b>0</b>	<b>6,100</b>
<b>Deferred inflows of resources:</b>					
Unavailable revenue	1,502	0	0	394	0
<b>Fund balance (deficit):</b>					
Assigned	491,804	-	-	511,455	4,897
Unassigned	-	-	(40,470)	-	-
<b>Total fund balance (deficit)</b>	<b>491,804</b>	<b>0</b>	<b>(40,470)</b>	<b>511,455</b>	<b>4,897</b>
<b>Total liabilities, deferred inflows of resources and fund balance</b>	<b>\$672,756</b>	<b>\$0</b>	<b>\$235,391</b>	<b>\$511,849</b>	<b>\$10,997</b>

431 Legacy Village Tax Abatement Fund	403 Park Development	442 Police Department Expansion Fund	450 Pond Clean Out/Dredging	440 Public Safety Training Facility Fund	430 Redevelopment	409 Right-of- Way
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	1,212,520	-	700
-	-	-	-	-	-	2,948
566,624	978,103	87,450	36,433	-	137,807	101,548
-	228	439	-	-	264	-
-	380	-	-	-	518	-
-	-	-	-	-	-	-
<u>\$566,624</u>	<u>\$978,711</u>	<u>\$87,889</u>	<u>\$36,433</u>	<u>\$1,212,520</u>	<u>\$138,589</u>	<u>\$105,196</u>
\$ -	\$ -	\$ -	\$ -	\$861,067	\$ -	\$ -
-	7,203	22,933	-	402,253	-	-
-	-	268	-	457	-	-
-	16,012	57,951	-	136,128	-	-
-	-	-	-	-	-	-
<u>0</u>	<u>23,215</u>	<u>81,152</u>	<u>0</u>	<u>1,399,905</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>228</u>	<u>440</u>	<u>0</u>	<u>0</u>	<u>264</u>	<u>0</u>
566,624	955,268	6,297	36,433	-	138,325	105,196
-	-	-	-	(187,385)	-	-
<u>566,624</u>	<u>955,268</u>	<u>6,297</u>	<u>36,433</u>	<u>(187,385)</u>	<u>138,325</u>	<u>105,196</u>
<u>\$566,624</u>	<u>\$978,711</u>	<u>\$87,889</u>	<u>\$36,433</u>	<u>\$1,212,520</u>	<u>\$138,589</u>	<u>\$105,196</u>

**CITY OF MAPLEWOOD, MINNESOTA**  
**SUBCOMBINING BALANCE SHEET**  
**NONMAJOR CAPITAL PROJECT FUNDS**  
December 31, 2014  
With Comparative Totals For December 31, 2013

	447 Sewer Lift Station #14	444 Storm Cleanup 7/16/11	443 Tax Increment Economic Development District 1-11	448 Tax Increment Economic Development District 1-12	413 Tax Increment Housing 1-1
<b>Assets</b>					
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued interest receivable	-	-	-	-	-
Due from other governments	-	-	-	-	-
Accounts receivable	-	-	-	-	-
Due from other funds	500	72,660	-	-	7,443
Property taxes receivable:					
Delinquent	-	-	-	-	-
Due from Ramsey County	-	-	327	-	-
Special assessments receivable	-	-	-	-	-
<b>Total assets</b>	<b>\$500</b>	<b>\$72,660</b>	<b>\$327</b>	<b>\$0</b>	<b>\$7,443</b>
<b>Liabilities and Fund Balance</b>					
<b>Liabilities:</b>					
Due to other funds	\$ -	\$ -	\$214,236	\$61,501	\$ -
Accounts payable	500	-	-	-	-
Due to other governments	-	-	-	-	-
Contracts payable	-	-	-	-	-
Deposits payable	-	-	-	-	-
<b>Total liabilities</b>	<b>500</b>	<b>0</b>	<b>214,236</b>	<b>61,501</b>	<b>0</b>
<b>Deferred inflows of resources:</b>					
Unavailable revenue	0	0	0	0	0
<b>Fund balance (deficit):</b>					
Assigned	-	72,660	-	-	7,443
Unassigned	-	-	(213,909)	(61,501)	-
<b>Total fund balance (deficit)</b>	<b>0</b>	<b>72,660</b>	<b>(213,909)</b>	<b>(61,501)</b>	<b>7,443</b>
<b>Total liabilities, deferred inflows of resources and fund balance</b>	<b>\$500</b>	<b>\$72,660</b>	<b>\$327</b>	<b>\$0</b>	<b>\$7,443</b>

414 Tax Increment Housing 1-2	415 Tax Increment Housing 1-3	416 Tax Increment Housing 1-4	417 Tax Increment Housing 1-5	418 Tax Increment Housing 1-6	428 Tax Increment Housing 1-7	429 Tax Increment Housing 1-8
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
9,400	2,736	2,492	1,986	5,222	11,412	74,516
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$9,400</u>	<u>\$2,736</u>	<u>\$2,492</u>	<u>\$1,986</u>	<u>\$5,222</u>	<u>\$11,412</u>	<u>\$74,516</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	10,704	30,506
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>10,704</u>	<u>30,506</u>
<u>0</u>						
9,400	2,736	2,492	1,986	5,222	708	44,010
-	-	-	-	-	-	-
<u>9,400</u>	<u>2,736</u>	<u>2,492</u>	<u>1,986</u>	<u>5,222</u>	<u>708</u>	<u>44,010</u>
<u>\$9,400</u>	<u>\$2,736</u>	<u>\$2,492</u>	<u>\$1,986</u>	<u>\$5,222</u>	<u>\$11,412</u>	<u>\$74,516</u>

**CITY OF MAPLEWOOD, MINNESOTA**  
**SUBCOMBINING BALANCE SHEET**  
**NONMAJOR CAPITAL PROJECT FUNDS**  
December 31, 2014  
With Comparative Totals For December 31, 2013

	441 Tax Increment Housing 1-10	449 Tax Increment Distric 1-13	404 Trash Cart Replacement Fund	408 Water Availability Charge North St. Paul District	407 Water Availability Charge St. Paul District
<b>Assets</b>					
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued interest receivable	-	-	-	-	-
Due from other governments	-	-	-	840	41,691
Accounts receivable	-	-	70,840	-	-
Due from other funds	-	6,757	20,262	-	575,661
Property taxes receivable:					
Delinquent	-	-	-	-	-
Due from Ramsey County	180,705	-	-	-	-
Special assessments receivable	-	-	1,023	-	7
<b>Total assets</b>	<b>\$180,705</b>	<b>\$6,757</b>	<b>\$92,125</b>	<b>\$840</b>	<b>\$617,359</b>
<b>Liabilities and Fund Balance</b>					
<b>Liabilities:</b>					
Due to other funds	\$33,301	\$ -	\$ -	\$26,882	\$ -
Accounts payable	167,689	-	53,413	-	-
Due to other governments	-	-	-	-	-
Contracts payable	-	-	-	-	-
Deposits payable	-	-	-	-	-
<b>Total liabilities</b>	<b>200,990</b>	<b>0</b>	<b>53,413</b>	<b>26,882</b>	<b>0</b>
<b>Deferred inflows of resources:</b>					
Unavailable revenue	0	0	0	0	0
<b>Fund balance (deficit):</b>					
Assigned	-	6,757	38,712	-	617,359
Unassigned	(20,285)	-	-	(26,042)	-
<b>Total fund balance (deficit)</b>	<b>(20,285)</b>	<b>6,757</b>	<b>38,712</b>	<b>(26,042)</b>	<b>617,359</b>
<b>Total liabilities, deferred inflows of resources and fund balance</b>	<b>\$180,705</b>	<b>\$6,757</b>	<b>\$92,125</b>	<b>\$840</b>	<b>\$617,359</b>

**Statement 15**  
**Page 3 of 3**

Totals Nonmajor Capital Project  
Funds

2014	2013
\$ -	\$1,143,933
-	1,354
1,255,751	1,875,339
73,788	757
4,125,315	4,674,106
2,827	5,254
184,724	8,127
1,030	-
<u>\$5,643,435</u>	<u>\$7,708,870</u>

\$1,196,987	\$1,329,028
1,073,568	407,734
38,673	466
249,087	96,828
6,100	6,100
<u>2,564,415</u>	<u>1,840,156</u>

<u>2,828</u>	<u>305,254</u>
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3,625,784	5,975,685
(549,592)	(412,225)
<u>3,076,192</u>	<u>5,563,460</u>

<u>\$5,643,435</u>	<u>\$7,708,870</u>
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**CITY OF MAPLEWOOD, MINNESOTA**  
**SUBCOMBINING STATEMENT OF REVENUES,**  
**EXPENDITURES AND CHANGES IN FUND BALANCE**  
**NONMAJOR CAPITAL PROJECT FUNDS**  
For The Year Ended December 31, 2014  
With Comparative Totals For The Year Ended December 31, 2013

	405 Capital Improvement Projects	446 City Dump	432 Fire Station Fund	424 Fire Truck Replacement	433 Legacy Village Park Development
<b>Revenues:</b>					
General property taxes	\$176,939	\$ -	\$ -	\$49,118	\$ -
Tax increment collections	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Special assessments	-	-	-	-	-
Charges for services:					
Park availability charges	-	-	-	-	-
Water availability charges	-	-	-	-	-
Connection charges	-	-	-	-	-
Trash cart fees	-	-	-	-	-
Investment income	67	28	(2,417)	2,080	49
Miscellaneous	-	-	2,147	-	-
<b>Total revenues</b>	<b>177,006</b>	<b>28</b>	<b>(270)</b>	<b>51,198</b>	<b>49</b>
<b>Expenditures:</b>					
Current:					
Environmental & economic development	-	-	-	-	-
Executive	-	-	-	-	-
Fire	-	-	34,820	-	-
Parks and recreation	2,168	-	-	-	-
Police	-	-	-	-	-
Public works	-	-	-	-	-
Investment management fees	64	11	261	1,964	47
Capital outlay	274,904	-	4,095,365	-	-
Debt service:					
TIF developer payments	-	-	-	-	-
Bond issuance costs	10,432	-	67,806	-	-
<b>Total expenditures</b>	<b>287,568</b>	<b>11</b>	<b>4,198,252</b>	<b>1,964</b>	<b>47</b>
Revenues over (under) expenditures	(110,562)	17	(4,198,522)	49,234	2
Other financing sources (uses):					
Issuance of debt	601,476	-	3,909,591	-	-
Premium on debt issued	26,640	-	173,162	-	-
Transfers in	10,000	-	350,000	-	-
Transfers out	-	(7,544)	-	-	-
<b>Total other financing sources (uses)</b>	<b>638,116</b>	<b>(7,544)</b>	<b>4,432,753</b>	<b>0</b>	<b>0</b>
Net change in fund balance	527,554	(7,527)	234,231	49,234	2
Fund balance (deficit) - January 1	(35,750)	7,527	(274,701)	462,221	4,895
Fund balance (deficit) - December 31	\$491,804	\$0	(\$40,470)	\$511,455	\$4,897

431 Legacy Village Tax Abatement Fund	403 Park Development	442 Police Department Expansion Fund	450 Pond Clean Out/Dredging	440 Public Safety Training Facility Fund	430 Redevelopment	409 Right-of- Way
\$ -	\$29,606	\$ -	\$ -	\$ -	\$39,386	\$ -
-	-	-	-	-	-	-
-	-	-	-	2,573,387	-	-
-	-	-	-	-	-	-
-	589,598	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
4,751	3,971	11,282	(17)	(789)	445	420
-	5,641	12,904	-	-	-	12,202
<u>4,751</u>	<u>628,816</u>	<u>24,186</u>	<u>(17)</u>	<u>2,572,598</u>	<u>39,831</u>	<u>12,622</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	2,532	-	-
750	121,329	-	-	-	-	-
-	-	37,008	-	-	-	-
-	-	-	144,524	-	-	-
4,486	3,749	8,109	-	-	420	397
-	2,998	2,622,386	-	3,139,987	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>5,236</u>	<u>128,076</u>	<u>2,667,503</u>	<u>144,524</u>	<u>3,142,519</u>	<u>420</u>	<u>397</u>
<u>(485)</u>	<u>500,740</u>	<u>(2,643,317)</u>	<u>(144,541)</u>	<u>(569,921)</u>	<u>39,411</u>	<u>12,225</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	23,500	182,000	-	-	-
<u>(709,000)</u>	<u>(353,335)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(709,000)</u>	<u>(353,335)</u>	<u>23,500</u>	<u>182,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
(709,485)	147,405	(2,619,817)	37,459	(569,921)	39,411	12,225
1,276,109	807,863	2,626,114	(1,026)	382,536	98,914	92,971
<u>\$566,624</u>	<u>\$955,268</u>	<u>\$6,297</u>	<u>\$36,433</u>	<u>(\$187,385)</u>	<u>\$138,325</u>	<u>\$105,196</u>

**CITY OF MAPLEWOOD, MINNESOTA**  
**SUBCOMBINING STATEMENT OF REVENUES,**  
**EXPENDITURES AND CHANGES IN FUND BALANCE**  
**NONMAJOR CAPITAL PROJECT FUNDS**  
For The Year Ended December 31, 2014  
With Comparative Totals For The Year Ended December 31, 2013

	447 Sewer Lift Station #14	444 Storm Cleanup 7/16/11	443 Tax Increment Economic Development District 1-11	448 Tax Increment Economic Development District 1-12	413 Tax Increment Housing 1-1
<b>Revenues:</b>					
General property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Tax increment collections	-	-	26,295	-	299,429
Intergovernmental	-	3,566	-	-	-
Special assessments	-	-	-	-	-
<b>Charges for services:</b>					
Park availability charges	-	-	-	-	-
Water availability charges	-	-	-	-	-
Connection charges	-	-	-	-	-
Trash cart fees	-	-	-	-	-
Investment income	83	428	(1,075)	(276)	130
Miscellaneous	-	-	-	-	-
Total revenues	<u>83</u>	<u>3,994</u>	<u>25,220</u>	<u>(276)</u>	<u>299,559</u>
<b>Expenditures:</b>					
<b>Current:</b>					
Environmental & economic development	-	-	-	-	-
Executive	-	-	465	-	3,418
Fire	-	-	-	-	-
Parks and recreation	-	-	-	-	-
Police	-	-	-	-	-
Public works	-	34,414	-	-	-
Investment management fees	78	405	-	-	122
Capital outlay	5,876	-	-	-	-
<b>Debt service:</b>					
TIF developer payments	-	-	-	-	-
Bond issuance costs	-	-	-	-	-
Total expenditures	<u>5,954</u>	<u>34,819</u>	<u>465</u>	<u>0</u>	<u>3,540</u>
Revenues over (under) expenditures	<u>(5,871)</u>	<u>(30,825)</u>	<u>24,755</u>	<u>(276)</u>	<u>296,019</u>
<b>Other financing sources (uses):</b>					
Issuance of debt	-	-	-	-	-
Premium on debt issued	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	(7,258)	-	-	-	(287,120)
Total other financing sources (uses)	<u>(7,258)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(287,120)</u>
Net change in fund balance	(13,129)	(30,825)	24,755	(276)	8,899
Fund balance (deficit) - January 1	13,129	103,485	(238,664)	(61,225)	(1,456)
Fund balance (deficit) - December 31	<u>\$0</u>	<u>\$72,660</u>	<u>(\$213,909)</u>	<u>(\$61,501)</u>	<u>\$7,443</u>

414 Tax Increment Housing 1-2	415 Tax Increment Housing 1-3	416 Tax Increment Housing 1-4	417 Tax Increment Housing 1-5	418 Tax Increment Housing 1-6	428 Tax Increment Housing 1-7	429 Tax Increment Housing 1-8
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
413,360	59,128	48,243	39,331	103,491	22,776	67,791
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
211	34	32	26	75	5	186
-	-	-	-	-	-	-
<u>413,571</u>	<u>59,162</u>	<u>48,275</u>	<u>39,357</u>	<u>103,566</u>	<u>22,781</u>	<u>67,977</u>
-	-	-	-	-	-	-
4,909	1,561	356	356	357	804	1,712
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
199	32	31	25	71	5	175
-	-	-	-	-	-	-
-	-	-	-	-	21,409	61,012
-	-	-	-	-	-	-
<u>5,108</u>	<u>1,593</u>	<u>387</u>	<u>381</u>	<u>428</u>	<u>22,218</u>	<u>62,899</u>
<u>408,463</u>	<u>57,569</u>	<u>47,888</u>	<u>38,976</u>	<u>103,138</u>	<u>563</u>	<u>5,078</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>(403,350)</u>	<u>(56,320)</u>	<u>(47,700)</u>	<u>(38,780)</u>	<u>(103,850)</u>	<u>-</u>	<u>-</u>
<u>(403,350)</u>	<u>(56,320)</u>	<u>(47,700)</u>	<u>(38,780)</u>	<u>(103,850)</u>	<u>0</u>	<u>0</u>
5,113	1,249	188	196	(712)	563	5,078
4,287	1,487	2,304	1,790	5,934	145	38,932
<u>\$9,400</u>	<u>\$2,736</u>	<u>\$2,492</u>	<u>\$1,986</u>	<u>\$5,222</u>	<u>\$708</u>	<u>\$44,010</u>

**CITY OF MAPLEWOOD, MINNESOTA**  
**SUBCOMBINING STATEMENT OF REVENUES,**  
**EXPENDITURES AND CHANGES IN FUND BALANCE**  
**NONMAJOR CAPITAL PROJECT FUNDS**  
For The Year Ended December 31, 2014  
With Comparative Totals For The Year Ended December 31, 2013

	441 Tax Increment Housing 1-10	449 Tax Increment District 1-13	404 Trash Cart Replacement Fund	408 Water Availability Charge North St. Paul District	407 Water Availability Charge St. Paul District
<b>Revenues:</b>					
General property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Tax increment collections	184,483	-	-	-	-
Intergovernmental	-	-	-	-	-
Special assessments	-	-	119	-	17
<b>Charges for services:</b>					
Park availability charges	-	-	-	-	-
Water availability charges	-	-	-	11,510	353,204
Connection charges	-	-	-	-	51,533
Trash cart fees	-	-	78,922	-	-
Investment income	(164)	(3)	41	(157)	1,815
Miscellaneous	-	6,760	5,132	-	-
Total revenues	<u>184,319</u>	<u>6,757</u>	<u>84,214</u>	<u>11,353</u>	<u>406,569</u>
<b>Expenditures:</b>					
<b>Current:</b>					
Environmental & economic development	-	-	399	-	-
Executive	356	-	-	-	-
Fire	-	-	-	-	-
Parks and recreation	-	-	-	-	-
Police	-	-	-	-	-
Public works	-	-	-	1,504	3,929
Investment management fees	-	-	38	-	1,714
Capital outlay	-	-	-	-	-
<b>Debt service:</b>					
TIF developer payments	166,035	-	-	-	-
Bond issuance costs	-	-	-	-	-
Total expenditures	<u>166,391</u>	<u>0</u>	<u>437</u>	<u>1,504</u>	<u>5,643</u>
Revenues over (under) expenditures	<u>17,928</u>	<u>6,757</u>	<u>83,777</u>	<u>9,849</u>	<u>400,926</u>
<b>Other financing sources (uses):</b>					
Issuance of debt	-	-	-	-	-
Premium on debt issued	-	-	-	-	-
Transfers in	-	-	31,375	-	-
Transfers out	-	-	(76,440)	-	(103,310)
Total other financing sources (uses)	<u>0</u>	<u>0</u>	<u>(45,065)</u>	<u>0</u>	<u>(103,310)</u>
Net change in fund balance	17,928	6,757	38,712	9,849	297,616
Fund balance (deficit) - January 1	<u>(38,213)</u>	<u>-</u>	<u>-</u>	<u>(35,891)</u>	<u>319,743</u>
Fund balance (deficit) - December 31	<u>(\$20,285)</u>	<u>\$6,757</u>	<u>\$38,712</u>	<u>(\$26,042)</u>	<u>\$617,359</u>

**Statement 16**  
**Page 3 of 3**

Totals Nonmajor Capital Project Funds	
2014	2013
\$295,049	\$527,830
1,264,327	323,512
2,576,953	1,539,688
136	634
589,598	353,120
364,714	332,466
51,533	23,830
78,922	-
21,261	7,477
44,786	29,342
5,287,279	3,137,899
399	-
14,294	92,891
37,352	-
124,247	8,896
37,008	86,773
184,371	4,854
22,403	26,238
10,141,516	3,183,796
248,456	61,193
78,238	54,836
10,888,284	3,519,477
(5,601,005)	(381,578)
4,511,067	3,385,000
199,802	102,239
596,875	963,999
(2,194,007)	(1,123,969)
3,113,737	3,327,269
(2,487,268)	2,945,691
5,563,460	2,617,769
\$3,076,192	\$5,563,460

**SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES – BUDGET AND ACTUAL**

**CITY OF MAPLEWOOD, MINNESOTA**

**SPECIAL REVENUE FUND - 205 CHARITABLE GAMBLING TAX**

**SCHEDULE OF REVENUES, EXPENDITURES**

**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

For The Year Ended December 31, 2014

With Comparative Actual Amounts For The Year Ended December 31, 2013

**Statement 17**

	2014			2013 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Charitable gambling taxes	\$30,000	\$30,000	\$25,410	\$27,135
Total revenues	<u>30,000</u>	<u>30,000</u>	<u>25,410</u>	<u>27,135</u>
Expenditures:				
Current:				
Legislative:				
Contractual services	32,000	32,000	28,427	28,536
Total expenditures	<u>32,000</u>	<u>32,000</u>	<u>28,427</u>	<u>28,536</u>
Revenues over (under) expenditures	<u>(\$2,000)</u>	<u>(\$2,000)</u>	(3,017)	(1,401)
Fund balance - January 1			<u>27,514</u>	<u>28,915</u>
Fund balance - December 31			<u>\$24,497</u>	<u>\$27,514</u>

**CITY OF MAPLEWOOD, MINNESOTA**  
**SPECIAL REVENUE FUND - 208 POLICE SERVICES**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**For The Year Ended December 31, 2014**  
**With Comparative Actual Amounts For The Year Ended December 31, 2013**

**Statement 18**

	2014			2013 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Fines and forfeits	\$9,770	\$9,770	\$61,150	\$28,119
Investment income	180	180	263	58
Total revenues	<u>9,950</u>	<u>9,950</u>	<u>61,413</u>	<u>28,177</u>
Expenditures:				
Police:				
Current	-	-	3,605	1,831
Capital outlay	-	-	-	17,597
Investment management fees	140	140	248	153
Total expenditures	<u>140</u>	<u>140</u>	<u>3,853</u>	<u>19,581</u>
Revenues over (under) expenditures	<u>\$9,810</u>	<u>\$9,810</u>	57,560	8,596
Fund balance - January 1			<u>51,901</u>	<u>43,305</u>
Fund balance - December 31			<u>\$109,461</u>	<u>\$51,901</u>

**CITY OF MAPLEWOOD, MINNESOTA**

SPECIAL REVENUE FUND - 206 RECREATION PROGRAMS

**Statement 19**

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2014

With Comparative Actual Amounts For The Year Ended December 31, 2013

	2014			2013 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
General property taxes	\$172,970	\$172,970	\$171,765	\$170,655
Intergovernmental	-	-	-	10,266
Charges for services	445,590	445,590	377,381	374,363
Investment income	-	-	168	142
Miscellaneous	99,600	99,600	73,303	89,448
Total revenues	<u>718,160</u>	<u>718,160</u>	<u>622,617</u>	<u>644,874</u>
Expenditures:				
Current:				
Recreation programs:				
Personnel services	450,000	450,000	405,628	404,201
Materials and supplies	44,410	44,410	37,789	36,769
Contractual services	243,730	243,680	246,740	234,216
Investment management fees	-	-	158	378
Total expenditures	<u>738,140</u>	<u>738,090</u>	<u>690,315</u>	<u>675,564</u>
Revenues over (under) expenditures	<u>(\$19,980)</u>	<u>(\$19,930)</u>	(67,698)	(30,690)
Fund balance - January 1			<u>83,262</u>	<u>113,952</u>
Fund balance - December 31			<u>\$15,564</u>	<u>\$83,262</u>

**CITY OF MAPLEWOOD, MINNESOTA**

SPECIAL REVENUE FUND - 220 TASTE OF MAPLEWOOD

**Statement 20**

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2014

With Comparative Actual Amounts For The Year Ended December 31, 2013

	2014			2013 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Investment income	\$ -	\$ -	\$ -	(\$25)
Licenses and permits	1,500	1,500	1,500	1,900
Miscellaneous	11,830	11,830	4,147	7,034
Total revenues	<u>13,330</u>	<u>13,330</u>	<u>5,647</u>	<u>8,909</u>
Expenditures:				
Current:				
Citizen Services:				
Personnel services	-	-	1,520	1,656
Materials and supplies	800	800	248	123
Contractual	28,530	28,530	23,729	24,159
Total expenditures	<u>29,330</u>	<u>29,330</u>	<u>25,497</u>	<u>25,938</u>
Revenues over (under) expenditures	(16,000)	(16,000)	(19,850)	(17,029)
Other financing sources:				
Transfer in	<u>19,500</u>	<u>19,860</u>	<u>19,858</u>	<u>17,021</u>
Net change in fund balance	<u>\$3,500</u>	<u>\$3,860</u>	8	(8)
Fund balance (deficit) - January 1			<u>(8)</u>	<u>-</u>
Fund balance (deficit) - December 31			<u>\$0</u>	<u>(\$8)</u>

**CITY OF MAPLEWOOD, MINNESOTA**

SPECIAL REVENUE FUND - 219 TREE PRESERVATION FUND

**Statement 21**

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2014

With Comparative Actual Amounts For The Year Ended December 31, 2013

	2014			2013 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Investment income	\$30	\$30	\$9	\$5
Miscellaneous	3,000	3,000	4,920	1,800
Total revenues	<u>3,030</u>	<u>3,030</u>	<u>4,929</u>	<u>1,805</u>
Expenditures:				
Current:				
Public works:				
Personnel services	-	-	-	84
Material and supplies	3,000	3,000	1,742	2,063
Contractual	1,050	1,050	70	-
Investment management fees	-	-	8	13
Total expenditures	<u>4,050</u>	<u>4,050</u>	<u>1,820</u>	<u>2,160</u>
Revenues over (under) expenditures	<u>(\$1,020)</u>	<u>(\$1,020)</u>	3,109	(355)
Fund balance - January 1			<u>2,581</u>	<u>2,936</u>
Fund balance - December 31			<u>\$5,690</u>	<u>\$2,581</u>

**CITY OF MAPLEWOOD, MINNESOTA**

**DEBT SERVICE FUND**

**Statement 22**

**SCHEDULE OF REVENUES, EXPENDITURES**

**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

For The Year Ended December 31, 2014

With Comparative Actual Amounts For The Year Ended December 31, 2013

	2014		Actual	2013 Actual
	Budgeted Amounts			
	Original	Final		
Revenues:				
General property taxes:				
Current	\$4,604,400	\$4,604,400	\$4,570,178	\$4,222,875
Delinquent	-	-	1,492	319
Special assessments:				
Current	1,875,740	1,875,740	1,898,523	1,923,832
Delinquent	-	-	235,885	75,326
Prepayments on deferred	-	-	643,175	845,824
Penalties	-	-	50,743	24,093
Intergovernmental	1,803,490	1,272,780	1,531,895	940,573
Investment income	82,930	82,930	40,651	14,437
Miscellaneous	-	-	-	95
Total revenues	<u>8,366,560</u>	<u>7,835,850</u>	<u>8,972,542</u>	<u>8,047,374</u>
Expenditures:				
Investment management fees	29,440	29,440	23,066	21,768
Contractual services	14,350	14,350	5,375	13,050
Debt service:				
Principal retirement	9,674,670	9,674,670	9,674,672	7,552,458
Interest charges	2,789,310	2,789,310	2,789,308	2,997,047
Paying agent fees	9,030	9,030	9,275	6,821
Bond issuance costs	-	-	34,689	84,550
Total expenditures	<u>12,516,800</u>	<u>12,516,800</u>	<u>12,536,385</u>	<u>10,675,694</u>
Revenues over (under) expenditures	<u>(4,150,240)</u>	<u>(4,680,950)</u>	<u>(3,563,843)</u>	<u>(2,628,320)</u>
Other financing sources:				
Issuance of refunding debt	-	-	1,255,000	4,105,000
Premium on debt issued	-	-	26,242	108,906
Transfer in	3,253,990	4,767,385	4,767,385	1,227,330
Transfer out	(1,970,780)	(1,972,035)	(1,972,039)	-
Total other financing sources	<u>1,283,210</u>	<u>2,795,350</u>	<u>4,076,588</u>	<u>5,441,236</u>
Net change in fund balance	<u>(\$2,867,030)</u>	<u>(\$1,885,600)</u>	512,745	2,812,916
Fund balance - January 1			<u>15,203,036</u>	<u>12,390,120</u>
Fund balance - December 31			<u>\$15,715,781</u>	<u>\$15,203,036</u>

**CITY OF MAPLEWOOD, MINNESOTA**

**CAPITAL PROJECT FUND - PUBLIC IMPROVEMENT PROJECTS FUND**

**Statement 23**

**SCHEDULE OF REVENUES, EXPENDITURES**

**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

For The Year Ended December 31, 2014

With Comparative Actual Amounts For The Year Ended December 31, 2013

	2014		Actual	2013 Actual
	Budgeted Amounts			
	Original	Final		
Revenues:				
Special assessments	\$ -	\$ -	\$4,206	\$ -
Intergovernmental	-	1,562,000	1,555,901	19,240,113
Investment income	-	-	(17,837)	(6,219)
Miscellaneous	-	18,130	24,419	24,999
Total revenues	<u>0</u>	<u>1,580,130</u>	<u>1,566,689</u>	<u>19,258,893</u>
Expenditures:				
Investment management fees	-	-	5,563	12,043
Capital outlay	-	5,597,240	8,113,893	23,558,318
Debt service:				
Bond issuance costs	-	-	56,088	38,717
Total expenditures	<u>0</u>	<u>5,597,240</u>	<u>8,175,544</u>	<u>23,609,078</u>
Revenues over (under) expenditures	<u>0</u>	<u>(4,017,110)</u>	<u>(6,608,855)</u>	<u>(4,350,185)</u>
Other financing sources (uses):				
Issuance of debt	-	-	3,233,933	2,390,000
Premium on debt issued	-	-	143,235	72,178
Transfers in	1,046,000	1,404,860	1,404,858	1,262,000
Transfers out	-	(632,020)	(632,008)	-
Proceeds - sale of capital assets	-	-	-	397,820
Total other financing sources (uses)	<u>1,046,000</u>	<u>772,840</u>	<u>4,150,018</u>	<u>4,121,998</u>
Net change in fund balance	<u>\$1,046,000</u>	<u>(\$3,244,270)</u>	<u>(2,458,837)</u>	<u>(228,187)</u>
Fund balance (deficit) - January 1			(5,434,183)	(2,759,838)
Prior period adjustment			-	(2,446,158)
Fund balance (deficit) - December 31			<u>(\$7,893,020)</u>	<u>(\$5,434,183)</u>

**CITY OF MAPLEWOOD, MINNESOTA**  
**CAPITAL PROJECT FUND - 405 CAPITAL IMPROVEMENT PROJECTS**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
For The Year Ended December 31, 2014  
With Comparative Actual Amounts For The Year Ended December 31, 2013

**Statement 24**

	2014		Actual	2013 Actual
	Budgeted Amounts			
	Original	Final		
Revenues:				
General property taxes	\$177,910	\$177,910	\$176,939	\$177,070
Investment income	(680)	(680)	67	407
Miscellaneous	-	-	-	5,038
Total revenues	<u>177,230</u>	<u>177,230</u>	<u>177,006</u>	<u>182,515</u>
Expenditures:				
Current:				
Parks and recreation	-	-	2,168	-
Investment management fees	-	-	64	1,083
Capital outlay	140,000	280,010	274,904	102,347
Debt service:				
Bond issuance costs	-	-	10,432	-
Total expenditures	<u>140,000</u>	<u>280,010</u>	<u>287,568</u>	<u>103,430</u>
Revenues over (under) expenditures	<u>37,230</u>	<u>(102,780)</u>	<u>(110,562)</u>	<u>79,085</u>
Other financing sources:				
Issuance of debt	-	-	601,476	-
Premium on debt issued	-	-	26,640	-
Transfer in	-	10,000	10,000	-
Transfer out	-	-	-	(255,000)
Total other financing sources	<u>0</u>	<u>10,000</u>	<u>638,116</u>	<u>(255,000)</u>
Net change in fund balance	<u>\$37,230</u>	<u>(\$92,780)</u>	527,554	(175,915)
Fund balance (deficit) - January 1			<u>(35,750)</u>	<u>140,165</u>
Fund balance (deficit) - December 31			<u>\$491,804</u>	<u>(\$35,750)</u>

**CITY OF MAPLEWOOD, MINNESOTA**  
**CAPITAL PROJECT FUND - 446 CITY DUMP**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**For The Year Ended December 31, 2014**  
**With Comparative Actual Amounts For The Year Ended December 31, 2013**

**Statement 25**

	2014			2013 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Investment income	\$ -	\$ -	\$28	\$16
Expenditures:				
Investment management fees	-	-	11	44
Capital outlay	-	7,490	-	824
Total expenditures	0	7,490	11	868
Revenues over (under) expenditures	0	(7,490)	17	(852)
Other financing sources:				
Transfers out	-	(7,540)	(7,544)	-
Net change in fund balance	\$0	(\$15,030)	(7,527)	(852)
Fund balance - January 1			7,527	8,379
Fund balance - December 31			\$0	\$7,527

**CITY OF MAPLEWOOD, MINNESOTA**  
**CAPITAL PROJECT FUND - 432 FIRE STATION**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**For The Year Ended December 31, 2014**  
**With Comparative Actual Amounts For The Year Ended December 31, 2013**

**Statement 26**

	2014			2013 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Investment income	\$ -	\$ -	(\$2,417)	(\$104)
Miscellaneous	2,000,000	500,000	2,147	-
Total revenues	<u>2,000,000</u>	<u>500,000</u>	<u>(270)</u>	<u>(104)</u>
Expenditures:				
Current:				
Fire	-	-	34,820	-
Investment management fees	-	-	261	-
Capital outlay	4,090,770	4,154,440	4,095,365	345,970
Debt service:				
Bond issuance costs	-	-	67,806	-
Total expenditures	<u>4,090,770</u>	<u>4,154,440</u>	<u>4,198,252</u>	<u>345,970</u>
Revenues over (under) expenditures	(2,090,770)	(3,654,440)	(4,198,522)	(346,074)
Other financing sources:				
Issuance of debt	1,000,000	1,000,000	3,909,591	-
Premium on debt issued	-	-	173,162	-
Transfers in	-	350,000	350,000	100,000
Total other financing sources	<u>1,000,000</u>	<u>1,350,000</u>	<u>4,432,753</u>	<u>100,000</u>
Net change in fund balance	<u>(\$1,090,770)</u>	<u>(\$2,304,440)</u>	234,231	(246,074)
Fund balance (deficit) - January 1			(274,701)	(28,627)
Fund balance (deficit) - December 31			<u>(\$40,470)</u>	<u>(\$274,701)</u>

**CITY OF MAPLEWOOD, MINNESOTA**

CAPITAL PROJECT FUND - 424 FIRE TRUCK REPLACEMENT

**Statement 27**

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2014

With Comparative Actual Amounts For The Year Ended December 31, 2013

	2014			2013 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
General property taxes	\$49,420	\$49,420	\$49,118	\$49,195
Miscellaneous	-	-	-	11
Investment income	4,880	4,880	2,080	657
Total revenues	<u>54,300</u>	<u>54,300</u>	<u>51,198</u>	<u>49,863</u>
Expenditures:				
Investment management fees	3,900	3,900	1,964	1,746
Capital outlay	-	-	-	25,021
Total expenditures	<u>3,900</u>	<u>3,900</u>	<u>1,964</u>	<u>26,767</u>
Revenues over (under) expenditures	<u>\$50,400</u>	<u>\$50,400</u>	49,234	23,096
Fund balance - January 1			<u>462,221</u>	<u>439,125</u>
Fund balance - December 31			<u>\$511,455</u>	<u>\$462,221</u>

**CITY OF MAPLEWOOD, MINNESOTA**

CAPITAL PROJECT FUND - 433 LEGACY VILLAGE PARK DEVELOPMENT

**Statement 28**

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2014

With Comparative Actual Amounts For The Year Ended December 31, 2013

	2014			2013 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Investment income	\$50	\$50	\$49	\$16
Expenditures:				
Current:				
Investment management fees	40	40	47	42
Total expenditures	40	40	47	42
Revenues over (under) expenditures	\$10	\$10	2	(26)
Fund balance - January 1			4,895	4,921
Fund balance - December 31			\$4,897	\$4,895

**CITY OF MAPLEWOOD, MINNESOTA**

CAPITAL PROJECT FUND - 431 LEGACY VILLAGE TAX ABATEMENT FUND

**Statement 29**

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2014

With Comparative Actual Amounts For The Year Ended December 31, 2013

	2014		Actual	2013 Actual
	Budgeted Amounts			
	Original	Final		
Revenues:				
Investment income	\$4,990	\$4,990	\$4,751	\$1,830
Expenditures:				
Current:				
Parks and recreation	-	-	750	-
Investment management fees	3,990	3,990	4,486	4,862
Total expenditures	3,990	3,990	5,236	4,862
Revenues over (under) expenditures	1,000	1,000	(485)	(3,032)
Other financing sources:				
Transfers out	-	(790,000)	(709,000)	-
Net change in fund balance	\$1,000	(\$789,000)	(709,485)	(3,032)
Fund balance - January 1			1,276,109	1,279,141
Fund balance - December 31			\$566,624	\$1,276,109

**CITY OF MAPLEWOOD, MINNESOTA**  
**CAPITAL PROJECT FUND - 403 PARK DEVELOPMENT**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
For The Year Ended December 31, 2014  
With Comparative Actual Amounts For The Year Ended December 31, 2013

**Statement 30**

	2014			2013 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
General property taxes	\$29,650	\$29,650	\$29,606	\$29,489
Investment income	4,000	4,000	3,971	851
Miscellaneous	-	-	5,641	4,326
Charges for services:				
Park availability charges	250,000	250,000	589,598	353,120
Total revenues	<u>283,650</u>	<u>283,650</u>	<u>628,816</u>	<u>387,786</u>
Expenditures:				
Current:				
Parks and recreation	115,000	119,570	121,329	8,896
Investment management fees	3,200	3,200	3,749	2,261
Capital outlay	200,000	410,500	2,998	1,771
Total expenditures	<u>318,200</u>	<u>533,270</u>	<u>128,076</u>	<u>12,928</u>
Revenues over expenditures	<u>(34,550)</u>	<u>(249,620)</u>	<u>500,740</u>	<u>374,858</u>
Other financing sources:				
Transfers out	<u>(42,000)</u>	<u>(353,330)</u>	<u>(353,335)</u>	<u>(125,000)</u>
Total other financing sources (uses)	<u>(42,000)</u>	<u>(353,330)</u>	<u>(353,335)</u>	<u>(125,000)</u>
Net change in fund balance	<u>(\$76,550)</u>	<u>(\$602,950)</u>	147,405	249,858
Fund balance - January 1			<u>807,863</u>	<u>558,005</u>
Fund balance - December 31			<u>\$955,268</u>	<u>\$807,863</u>

**CITY OF MAPLEWOOD, MINNESOTA**  
**CAPITAL PROJECT FUND - 442 POLICE DEPARTMENT EXPANSION**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**For The Year Ended December 31, 2014**  
**With Comparative Actual Amounts For The Year Ended December 31, 2013**

**Statement 31**

	2014			2013 Actual
	Budgeted Amounts		Actual	
	Original	Final		
<b>Revenues:</b>				
General property taxes	\$ -	\$ -	\$ -	\$255,758
Investment income	20,000	20,000	11,282	4,769
Miscellaneous	-	-	12,904	3,036
Total revenues	<u>20,000</u>	<u>20,000</u>	<u>24,186</u>	<u>263,563</u>
<b>Expenditures:</b>				
<b>Current:</b>				
Police	-	-	37,008	86,773
Investment management fees	16,000	16,000	8,109	12,395
Capital outlay	2,166,150	2,636,980	2,622,386	1,539,797
<b>Debt service:</b>				
Bond issuance costs	-	-	-	54,836
Total expenditures	<u>2,182,150</u>	<u>2,652,980</u>	<u>2,667,503</u>	<u>1,693,801</u>
Revenues over (under) expenditures	(2,162,150)	(2,632,980)	(2,643,317)	(1,430,238)
<b>Other financing sources:</b>				
Issuance of debt	-	-	-	3,385,000
Premium on debt issued	-	-	-	102,239
Transfers in	-	23,500	23,500	-
Total other financing sources	<u>0</u>	<u>23,500</u>	<u>23,500</u>	<u>3,487,239</u>
Net change in fund balance	<u>(\$2,162,150)</u>	<u>(\$2,609,480)</u>	(2,619,817)	2,057,001
Fund balance - January 1			<u>2,626,114</u>	<u>569,113</u>
Fund balance - December 31			<u>\$6,297</u>	<u>\$2,626,114</u>

**CITY OF MAPLEWOOD, MINNESOTA**  
**CAPITAL PROJECT FUND - 450 POND CLEAN OUT/DREDGING**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**For The Year Ended December 31, 2014**  
**With Comparative Actual Amounts For The Year Ended December 31, 2013**

**Statement 32**

	2014			2013 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Investment income	\$ -	\$ -	(\$17)	\$ -
Expenditures:				
Current:				
Public works	-	-	144,524	-
Investment management fees	-	-	-	1
Capital outlay	100,000	144,530	-	1,025
Total expenditures	100,000	144,530	144,524	1,026
Revenues over (under) expenditures	(100,000)	(144,530)	(144,541)	(1,026)
Other financing sources:				
Transfers in	100,000	182,000	182,000	-
Net change in fund balance	\$0	\$37,470	37,459	(1,026)
Fund balance (deficit) - January 1			(1,026)	-
Fund balance (deficit) - December 31			\$36,433	(\$1,026)

**CITY OF MAPLEWOOD, MINNESOTA**

CAPITAL PROJECT FUND - 440 PUBLIC SAFETY TRAINING FACILITY FUND

**Statement 33**

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2014

With Comparative Actual Amounts For The Year Ended December 31, 2013

	2014		Actual	2013 Actual
	Budgeted Amounts			
	Original	Final		
Revenues:				
Intergovernmental	\$3,110,000	\$2,573,390	\$2,573,387	\$1,501,035
Investment income	-	-	(789)	(1,626)
Total revenues	<u>3,110,000</u>	<u>2,573,390</u>	<u>2,572,598</u>	<u>1,499,409</u>
Expenditures:				
Current:				
Fire	-	-	2,532	-
Capital outlay	2,318,790	3,142,520	3,139,987	754,989
Total expenditures	<u>2,318,790</u>	<u>3,142,520</u>	<u>3,142,519</u>	<u>754,989</u>
Revenues over (under) expenditures	791,210	(569,130)	(569,921)	744,420
Other financing sources:				
Transfers in	-	-	-	335,000
Net change in fund balance	<u>\$791,210</u>	<u>(\$569,130)</u>	(569,921)	1,079,420
Fund balance (deficit) - January 1			<u>382,536</u>	<u>(696,884)</u>
Fund balance (deficit) - December 31			<u>(\$187,385)</u>	<u>\$382,536</u>

**CITY OF MAPLEWOOD, MINNESOTA**  
**CAPITAL PROJECT FUND - 430 REDEVELOPMENT**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
For The Year Ended December 31, 2014  
With Comparative Actual Amounts For The Year Ended December 31, 2013

**Statement 34**

	2014			2013 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
General property taxes	\$39,530	\$39,530	\$39,386	\$19,659
Investment income	990	990	445	121
Miscellaneous	-	-	-	4
Total revenues	<u>40,520</u>	<u>40,520</u>	<u>39,831</u>	<u>19,784</u>
Expenditures:				
Investment management fees	790	790	420	321
Capital outlay	100,000	100,000	-	-
Total expenditures	<u>100,790</u>	<u>100,790</u>	<u>420</u>	<u>321</u>
Revenues over (under) expenditures	<u>(\$60,270)</u>	<u>(\$60,270)</u>	39,411	19,463
Fund balance - January 1			<u>98,914</u>	<u>79,451</u>
Fund balance - December 31			<u>\$138,325</u>	<u>\$98,914</u>

**CITY OF MAPLEWOOD, MINNESOTA**  
**CAPITAL PROJECT FUND - 409 RIGHT OF WAY FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**For The Year Ended December 31, 2014**  
**With Comparative Actual Amounts For The Year Ended December 31, 2013**

**Statement 35**

	2014			2013 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Investment income	\$90	\$90	\$420	\$122
Licenses and permits	-	-	12,202	10,167
Total revenues	<u>90</u>	<u>90</u>	<u>12,622</u>	<u>10,289</u>
Expenditures:				
Investment management fees	<u>70</u>	<u>70</u>	<u>397</u>	<u>324</u>
Revenues over (under) expenditures	<u>\$20</u>	<u>\$20</u>	12,225	9,965
Fund balance - January 1			<u>92,971</u>	<u>83,006</u>
Fund balance - December 31			<u>\$105,196</u>	<u>\$92,971</u>

**CITY OF MAPLEWOOD, MINNESOTA**

CAPITAL PROJECT FUND - 447 SEWER LIFT STATION #14

**Statement 36**

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2014

With Comparative Actual Amounts For The Year Ended December 31, 2013

	2014		Actual	2013 Actual
	Budgeted Amounts			
	Original	Final		
Revenues:				
Investment income	\$ -	\$ -	\$83	(\$77)
Expenditures:				
Capital outlay	-	13,210	5,876	236,794
Investment management fees	-	-	78	-
Total expenditures	0	13,210	5,954	236,794
Revenues over expenditures	0	(13,210)	(5,871)	(236,871)
Other financing sources:				
Transfers in	-	-	-	250,000
Transfers out	-	(7,260)	(7,258)	-
Net change in fund balance	\$0	(\$20,470)	(13,129)	13,129
Fund balance - January 1			13,129	-
Fund balance - December 31			\$0	\$13,129

**CITY OF MAPLEWOOD, MINNESOTA**

CAPITAL PROJECT FUND - 444 STORM CLEAN UP 7/16/11

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2014

With Comparative Actual Amounts For The Year Ended December 31, 2013

**Statement 37**

	2014			2013 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Intergovernmental	\$ -	\$ -	\$3,566	\$38,653
Investment income	-	-	428	(259)
Total revenues	<u>0</u>	<u>0</u>	<u>3,994</u>	<u>38,394</u>
Expenditures:				
Current:				
Public Works	-	-	34,414	-
Investment management fees	-	-	405	-
Capital outlay	-	64,890	-	133,943
Total expenditures	<u>0</u>	<u>64,890</u>	<u>34,819</u>	<u>133,943</u>
Revenues over (under) expenditures	0	(64,890)	(30,825)	(95,549)
Other financing sources:				
Transfers in	-	-	-	270,000
Net change in fund balance	<u>\$0</u>	<u>(\$64,890)</u>	(30,825)	174,451
Fund balance (deficit) - January 1			<u>103,485</u>	<u>(70,966)</u>
Fund balance - December 31			<u>\$72,660</u>	<u>\$103,485</u>

**CITY OF MAPLEWOOD, MINNESOTA**

CAPITAL PROJECT FUND - 426 TAX INCREMENT ECONOMIC DEVELOPMENT DISTRICT 1-5

**Statement 38**

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2014

With Comparative Actual Amounts For The Year Ended December 31, 2013

	2014			2013 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Tax increment collections	\$ -	\$ -	\$ -	(\$24,582)
Total revenues	-	-	-	(24,582)
Expenditures:				
Debt service:				
TIF developer payments	-	-	-	(22,124)
Total expenditures	0	0	0	(22,124)
Revenues over expenditures	0	0	0	(2,458)
Other financing sources (uses):				
Transfers out	-	-	-	(8,999)
Net change in fund balance	<u>\$0</u>	<u>\$0</u>	0	(11,457)
Fund balance - January 1			-	11,457
Fund balance - December 31			<u>\$0</u>	<u>\$0</u>

**CITY OF MAPLEWOOD, MINNESOTA**

CAPITAL PROJECT FUND - 443 TAX INCREMENT ECONOMIC DEVELOPMENT DISTRICT 1-11

**Statement 39**

## SCHEDULE OF REVENUES, EXPENDITURES

## AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2014

With Comparative Actual Amounts For The Year Ended December 31, 2013

	2014			2013 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Tax increment collections	\$78,000	\$78,000	\$26,295	\$ -
Investment income	(2,370)	(2,370)	(1,075)	(318)
Total revenues	<u>75,630</u>	<u>75,630</u>	<u>25,220</u>	<u>(318)</u>
Expenditures:				
Current:				
Executive	-	-	465	440
Capital outlay	2,340	177,990	-	41,315
Total expenditures	<u>2,340</u>	<u>177,990</u>	<u>465</u>	<u>41,755</u>
Revenues over expenditures	<u>\$73,290</u>	<u>(\$102,360)</u>	24,755	(42,073)
Fund balance (deficit) - January 1			<u>(238,664)</u>	<u>(196,591)</u>
Fund balance (deficit) - December 31			<u>(\$213,909)</u>	<u>(\$238,664)</u>

**CITY OF MAPLEWOOD, MINNESOTA**

CAPITAL PROJECT FUND - 448 TAX INCREMENT ECONOMIC DEVELOPMENT DISTRICT 1-12

**Statement 40**

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2014

With Comparative Actual Amounts For The Year Ended December 31, 2013

	2014			2013 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Investment income	\$ -	\$ -	(\$276)	\$14
Miscellaneous	-	-	-	6,760
Total revenues	-	-	(276)	6,774
Expenditures:				
Current:				
Executive	-	-	-	66,961
Investment management fees	-	-	-	37
Total expenditures	0	0	0	66,998
Revenues over expenditures	<u>\$0</u>	<u>\$0</u>	(276)	(60,224)
Fund balance (deficit) - January 1			(61,225)	(1,001)
Fund balance (deficit) - December 31			<u>(\$61,501)</u>	<u>(\$61,225)</u>

**CITY OF MAPLEWOOD, MINNESOTA**

CAPITAL PROJECT FUND - 413 TAX INCREMENT HOUSING 1-1

**Statement 41**

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2014

With Comparative Actual Amounts For The Year Ended December 31, 2013

	2014		Actual	2013 Actual
	Budgeted Amounts			
	Original	Final		
Revenues:				
Tax increment collections	\$132,290	\$132,290	\$299,429	\$ -
Investment income	50	50	130	8
Total revenues	<u>132,340</u>	<u>132,340</u>	<u>299,559</u>	<u>8</u>
Expenditures:				
Current:				
Executive	4,470	4,470	3,418	6,844
Investment management fees	40	40	122	21
Total expenditures	<u>4,510</u>	<u>4,510</u>	<u>3,540</u>	<u>6,865</u>
Revenues over expenditures	127,830	127,830	296,019	(6,857)
Other financing sources (uses):				
Transfers out	<u>(127,870)</u>	<u>(287,120)</u>	<u>(287,120)</u>	<u>-</u>
Net change in fund balance	<u>(\$40)</u>	<u>(\$159,290)</u>	8,899	(6,857)
Fund balance (deficit) - January 1			<u>(1,456)</u>	<u>5,401</u>
Fund balance (deficit) - December 31			<u>\$7,443</u>	<u>(\$1,456)</u>

**CITY OF MAPLEWOOD, MINNESOTA**

CAPITAL PROJECT FUND - 414 TAX INCREMENT HOUSING 1-2

**Statement 42**

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2014

With Comparative Actual Amounts For The Year Ended December 31, 2013

	2014		Actual	2013 Actual
	Budgeted Amounts			
	Original	Final		
Revenues:				
Tax increment collections	\$173,510	\$173,510	\$413,360	\$ -
Investment income	70	70	211	6
Total revenues	<u>173,580</u>	<u>173,580</u>	<u>413,571</u>	<u>6</u>
Expenditures:				
Current:				
Executive	5,710	5,710	4,909	9,199
Investment management fees	60	60	199	17
Total expenditures	<u>5,770</u>	<u>5,770</u>	<u>5,108</u>	<u>9,216</u>
Revenues over expenditures	167,810	167,810	408,463	(9,210)
Other financing sources (uses):				
Transfers in	-	-	-	7,991
Transfers out	<u>(167,870)</u>	<u>(403,350)</u>	<u>(403,350)</u>	<u>(1,340)</u>
Total other financing sources (uses)	<u>(167,870)</u>	<u>(403,350)</u>	<u>(403,350)</u>	<u>6,651</u>
Net change in fund balance	<u>(\$60)</u>	<u>(\$235,540)</u>	5,113	(2,559)
Fund balance - January 1			<u>4,287</u>	<u>6,846</u>
Fund balance - December 31			<u>\$9,400</u>	<u>\$4,287</u>

**CITY OF MAPLEWOOD, MINNESOTA**

CAPITAL PROJECT FUND - 415 TAX INCREMENT HOUSING 1-3

**Statement 43**

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2014

With Comparative Actual Amounts For The Year Ended December 31, 2013

	2014		Actual	2013 Actual
	Budgeted Amounts			
	Original	Final		
Revenues:				
Tax increment collections	\$51,340	\$51,340	\$59,128	\$55,719
Investment income	30	30	34	32
Total revenues	<u>51,370</u>	<u>51,370</u>	<u>59,162</u>	<u>55,751</u>
Expenditures:				
Current:				
Executive	2,040	2,040	1,561	3,005
Investment management fees	20	20	32	85
Total expenditures	<u>2,060</u>	<u>2,060</u>	<u>1,593</u>	<u>3,090</u>
Revenues over expenditures	49,310	49,310	57,569	52,661
Other financing sources (uses):				
Transfers out	<u>(49,330)</u>	<u>(56,320)</u>	<u>(56,320)</u>	<u>(54,010)</u>
Net change in fund balance	<u>(\$20)</u>	<u>(\$7,010)</u>	1,249	(1,349)
Fund balance - January 1			<u>1,487</u>	<u>2,836</u>
Fund balance - December 31			<u>\$2,736</u>	<u>\$1,487</u>

**CITY OF MAPLEWOOD, MINNESOTA**

CAPITAL PROJECT FUND - 416 TAX INCREMENT HOUSING 1-4

**Statement 44**

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2014

With Comparative Actual Amounts For The Year Ended December 31, 2013

	2014			2013 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Tax increment collections	\$43,970	\$43,970	\$48,243	\$46,166
Investment income	20	20	32	26
Total revenues	<u>43,990</u>	<u>43,990</u>	<u>48,275</u>	<u>46,192</u>
Expenditures:				
Current:				
Executive	600	600	356	335
Investment management fees	20	20	31	69
Total expenditures	<u>620</u>	<u>620</u>	<u>387</u>	<u>404</u>
Revenues over (under) expenditures	43,370	43,370	47,888	45,788
Other financing sources:				
Transfers out	<u>(43,390)</u>	<u>(47,700)</u>	<u>(47,700)</u>	<u>(45,540)</u>
Net change in fund balance	<u>(\$20)</u>	<u>(\$4,330)</u>	188	248
Fund balance - January 1			<u>2,304</u>	<u>2,056</u>
Fund balance - December 31			<u>\$2,492</u>	<u>\$2,304</u>

**CITY OF MAPLEWOOD, MINNESOTA**

CAPITAL PROJECT FUND - 417 TAX INCREMENT HOUSING 1-5

**Statement 45**

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2014

With Comparative Actual Amounts For The Year Ended December 31, 2013

	2014		Actual	2013 Actual
	Budgeted Amounts			
	Original	Final		
Revenues:				
Tax increment collections	\$34,180	\$34,180	\$39,331	\$35,907
Investment income	20	20	26	20
Total revenues	<u>34,200</u>	<u>34,200</u>	<u>39,357</u>	<u>35,927</u>
Expenditures:				
Current:				
Executive	600	600	356	335
Investment management fees	20	20	25	54
Total expenditures	<u>620</u>	<u>620</u>	<u>381</u>	<u>389</u>
Revenues over (under) expenditures	33,580	33,580	38,976	35,538
Other financing sources:				
Transfers out	<u>(33,600)</u>	<u>(38,780)</u>	<u>(38,780)</u>	<u>(35,280)</u>
Net change in fund balance	<u>(\$20)</u>	<u>(\$5,200)</u>	196	258
Fund balance - January 1			<u>1,790</u>	<u>1,532</u>
Fund balance - December 31			<u>\$1,986</u>	<u>\$1,790</u>

**CITY OF MAPLEWOOD, MINNESOTA**

CAPITAL PROJECT FUND - 418 TAX INCREMENT HOUSING 1-6

**Statement 46**

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2014

With Comparative Actual Amounts For The Year Ended December 31, 2013

	2014			2013 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Tax increment collections	\$100,580	\$100,580	\$103,491	\$118,673
Investment income	60	60	75	333
Total revenues	<u>100,640</u>	<u>100,640</u>	<u>103,566</u>	<u>119,006</u>
Expenditures:				
Current:				
Executive	600	600	357	334
Investment management fees	50	50	71	886
Total expenditures	<u>650</u>	<u>650</u>	<u>428</u>	<u>1,220</u>
Revenues over expenditures	99,990	99,990	103,138	117,786
Other financing sources:				
Transfers out	<u>(77,060)</u>	<u>(103,850)</u>	<u>(103,850)</u>	<u>(303,040)</u>
Net change in fund balance	<u>\$22,930</u>	<u>(\$3,860)</u>	(712)	(185,254)
Fund balance - January 1			<u>5,934</u>	<u>191,188</u>
Fund balance - December 31			<u>\$5,222</u>	<u>\$5,934</u>

**CITY OF MAPLEWOOD, MINNESOTA**

CAPITAL PROJECT FUND - 428 TAX INCREMENT HOUSING 1-7

**Statement 47**

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2014

With Comparative Actual Amounts For The Year Ended December 31, 2013

	2014		Actual	2013 Actual
	Budgeted Amounts			
	Original	Final		
Revenues:				
Tax increment collections	\$23,040	\$23,040	\$22,776	\$21,280
Investment income	-	-	5	-
Total revenues	<u>23,040</u>	<u>23,040</u>	<u>22,781</u>	<u>21,280</u>
Expenditures:				
Current:				
Executive	1,190	1,190	804	1,425
Investment management fees	-	-	5	-
Debt service:				
TIF developer payments	<u>21,660</u>	<u>21,660</u>	<u>21,409</u>	<u>20,003</u>
Total expenditures	<u>22,850</u>	<u>22,850</u>	<u>22,218</u>	<u>21,428</u>
Revenues over (under) expenditures	<u>\$190</u>	<u>\$190</u>	563	(148)
Fund balance - January 1			<u>145</u>	<u>293</u>
Fund balance - December 31			<u>\$708</u>	<u>\$145</u>

**CITY OF MAPLEWOOD, MINNESOTA**

CAPITAL PROJECT FUND - 429 TAX INCREMENT HOUSING 1-8

**Statement 48**

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2014

With Comparative Actual Amounts For The Year Ended December 31, 2013

	2014		Actual	2013 Actual
	Budgeted Amounts			
	Original	Final		
Revenues:				
Tax increment collections	\$64,710	\$64,710	\$67,791	\$68,512
Investment income	400	400	186	52
Total revenues	<u>65,110</u>	<u>65,110</u>	<u>67,977</u>	<u>68,564</u>
Expenditures:				
Current:				
Executive	2,440	2,440	1,712	3,633
Investment management fees	320	320	175	138
Debt service:				
TIF developer payments	<u>58,240</u>	<u>58,240</u>	<u>61,012</u>	<u>61,661</u>
Total expenditures	<u>61,000</u>	<u>61,000</u>	<u>62,899</u>	<u>65,432</u>
Revenues over expenditures	<u>\$4,110</u>	<u>\$4,110</u>	5,078	3,132
Fund balance - January 1			<u>38,932</u>	<u>35,800</u>
Fund balance - December 31			<u>\$44,010</u>	<u>\$38,932</u>

**CITY OF MAPLEWOOD, MINNESOTA**

CAPITAL PROJECT FUND - 438 TAX INCREMENT HOUSING 1-9

**Statement 49**

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2014

With Comparative Actual Amounts For The Year Ended December 31, 2013

	2014			2013 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Tax increment collections	\$ -	\$ -	\$ -	\$ -
Total revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:				
Current:				
Executive	-	-	-	-
Total expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Revenues over expenditures	0	0	0	0
Other financing sources (uses):				
Transfers in	-	-	-	1,008
Net change in fund balance	<u>\$0</u>	<u>\$0</u>	0	1,008
Fund balance (deficit) - January 1			-	(1,008)
Fund balance - December 31			<u>\$0</u>	<u>\$0</u>

**CITY OF MAPLEWOOD, MINNESOTA**

CAPITAL PROJECT FUND - 441 TAX INCREMENT HOUSING 1-10

**Statement 50**

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2014

With Comparative Actual Amounts For The Year Ended December 31, 2013

	2014		Actual	2013 Actual
	Budgeted Amounts			
	Original	Final		
Revenues:				
Tax increment collections	\$125,310	\$125,310	\$184,483	\$1,837
Investment income	(380)	(380)	(164)	(54)
Total revenues	<u>124,930</u>	<u>124,930</u>	<u>184,319</u>	<u>1,783</u>
Expenditures:				
Current:				
Executive	3,760	3,760	356	380
Debt service:				
TIF developer payments	<u>112,780</u>	<u>112,780</u>	<u>166,035</u>	<u>1,653</u>
Total expenditures	<u>116,540</u>	<u>116,540</u>	<u>166,391</u>	<u>2,033</u>
Revenues over expenditures	<u>\$8,390</u>	<u>\$8,390</u>	17,928	(250)
Fund balance (deficit) - January 1			<u>(38,213)</u>	<u>(37,963)</u>
Fund balance (deficit) - December 31			<u>(\$20,285)</u>	<u>(\$38,213)</u>

**CITY OF MAPLEWOOD, MINNESOTA**

CAPITAL PROJECT FUND - 449 TAX INCREMENT DISTRICT 1-13

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2014

With Comparative Actual Amounts For The Year Ended December 31, 2013

**Statement 51**

	2014		2013 Actual
	Budgeted Amounts		
	Original	Final	Actual
Revenues:			
Investment income	\$ -	\$ -	(\$3)
Miscellaneous	-	-	6,760
Total revenues	-	-	6,757
Expenditures:			
Current:			
Executive	-	-	-
Total expenditures	0	0	0
Revenues over expenditures	\$0	\$0	6,757
Fund balance - January 1			-
Fund balance - December 31			\$6,757

**CITY OF MAPLEWOOD, MINNESOTA**  
**CAPITAL PROJECT FUND - 404 TRASH CARTS REPLACEMENT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
For The Year Ended December 31, 2014  
With Comparative Actual Amounts For The Year Ended December 31, 2013

**Statement 52**

	2014			2013 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Special assessments	\$ -	\$ -	\$119	\$ -
Investment income	-	-	41	-
Trash cart fees	77,500	77,500	78,922	-
Miscellaneous	-	-	5,132	-
Total revenues	<u>77,500</u>	<u>77,500</u>	<u>84,214</u>	<u>-</u>
Expenditures:				
Current:				
Environmental & Economic Development	-	-	399	-
Investment management fees	-	-	38	-
Total expenditures	<u>0</u>	<u>0</u>	<u>437</u>	<u>0</u>
Revenues over expenditures	77,500	77,500	83,777	0
Other financing sources (uses):				
Transfer in	-	-	31,375	-
Transfers out	<u>(76,440)</u>	<u>(76,440)</u>	<u>(76,440)</u>	<u>-</u>
Total other financing sources	<u>(76,440)</u>	<u>(76,440)</u>	<u>(45,065)</u>	<u>0</u>
Net change in fund balance	<u>\$1,060</u>	<u>\$1,060</u>	38,712	0
Fund balance - January 1			-	-
Fund balance - December 31			<u>\$38,712</u>	<u>\$0</u>

**CITY OF MAPLEWOOD, MINNESOTA**

CAPITAL PROJECT FUND - 408 WATER AVAILABILITY CHARGE NORTH ST. PAUL DISTRICT

**Statement 53**

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2014

With Comparative Actual Amounts For The Year Ended December 31, 2013

	2014		Actual	2013 Actual
	Budgeted Amounts			
	Original	Final		
Revenues:				
Investment income	(\$360)	(\$360)	(\$157)	(\$62)
Utility billings	11,350	11,350	11,510	11,446
Total revenues	10,990	10,990	11,353	11,384
Expenditures:				
Current:				
Public works	1,550	1,550	1,504	1,551
Total expenditures	1,550	1,550	1,504	1,551
Revenues over expenditures	\$9,440	\$9,440	9,849	9,833
Fund balance (deficit) - January 1			(35,891)	(45,724)
Fund balance (deficit) - December 31			(\$26,042)	(\$35,891)

**CITY OF MAPLEWOOD, MINNESOTA**

CAPITAL PROJECT FUND - 407 WATER AVAILABILITY CHARGE ST. PAUL DISTRICT

**Statement 54**

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2014

With Comparative Actual Amounts For The Year Ended December 31, 2013

	2014			2013 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
General property taxes	\$ -	\$ -	\$ -	(\$3,341)
Special assessments	-	-	17	634
Charges for services:				
Utility billings	302,310	302,310	353,204	321,020
Connection charges	19,230	19,230	51,533	23,830
Investment income	2,520	2,520	1,815	697
Total revenues	<u>324,060</u>	<u>324,060</u>	<u>406,569</u>	<u>342,840</u>
Expenditures:				
Current:				
Public works	5,280	5,280	3,929	3,303
Investment management fees	2,020	2,020	1,714	1,852
Total expenditures	<u>7,300</u>	<u>7,300</u>	<u>5,643</u>	<u>5,155</u>
Revenues over expenditures	<u>316,760</u>	<u>316,760</u>	<u>400,926</u>	<u>337,685</u>
Other financing sources (uses):				
Transfers out	<u>(250,310)</u>	<u>(103,310)</u>	<u>(103,310)</u>	<u>(295,760)</u>
Total other financing sources (uses)	<u>(250,310)</u>	<u>(103,310)</u>	<u>(103,310)</u>	<u>(295,760)</u>
Net change in fund balance	<u>\$66,450</u>	<u>\$213,450</u>	297,616	41,925
Fund balance - January 1			<u>319,743</u>	<u>277,818</u>
Fund balance - December 31			<u>\$617,359</u>	<u>\$319,743</u>

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## INTERNAL SERVICE FUNDS

An Internal Service Fund is defined as a fund to account for the financing of goods or services provided by one department to other departments of the City, or to other governmental units, on a cost-reimbursement basis. The City of Maplewood had the following Internal Service Funds:

Information Technology Fund – accounts for the maintenance, repairs and operation of the City’s computer hardware and software. These operating expenses are used as a basis to charge departments for the use of the data processing system.

Employee Benefits Fund – accounts for employee fringe benefit expenses and provides a reserve to finance accumulated leave benefits and severance pay. These operating expenses are used as a basis to determine amounts to be charged to departments for leave, retirement and insurance benefits. The charges are levied as a percentage of employees’ gross pay.

Fleet Management Fund – accounts for the operating expenses of all City vehicles and major pieces of equipment (except for public safety vehicles). These operating expenses are used as a basis to establish rental rates that are charged to the departments using the vehicles.

Risk Management Fund – accounts for the general insurance and risk management expenses and provides a reserve to finance premiums, claims and deductibles. These operating expenses are used as a basis to determine amounts to be charged to departments for general insurance and risk management. The charges are levied as a percentage of the departments’ cost for annual insurance premiums.

CITY OF MAPLEWOOD, MINNESOTA  
 COMBINING STATEMENT OF NET POSITION  
 INTERNAL SERVICE FUNDS  
 December 31, 2014  
 With Comparative Totals For December 31, 2013

Statement 55

	703	701 Employee Benefits	702 Fleet Management	705 Risk Management	Totals	
	Information Technology				2014	2013
<b>Assets</b>						
<b>Current assets:</b>						
Cash and cash equivalents	\$ 163,371	\$ 2,529,407	\$ 28,683	\$ 610,506	\$ 3,331,966	\$ 3,158,882
Accrued interest receivable	183	2,842	32	685	3,742	3,807
Due from other governments	-	13	16,620	-	16,632	9,970
Inventory	-	-	107,842	-	107,842	125,575
Total current assets	<u>163,554</u>	<u>2,532,261</u>	<u>153,176</u>	<u>611,191</u>	<u>3,460,182</u>	<u>3,298,234</u>
<b>Noncurrent assets:</b>						
<b>Capital assets:</b>						
Structures, vehicles and equipment	680,028	-	5,057,727	-	5,737,755	5,543,714
Less accumulated depreciation	(548,854)	-	(2,955,936)	-	(3,504,790)	(3,205,233)
Total noncurrent assets	<u>131,174</u>	<u>-</u>	<u>2,101,791</u>	<u>-</u>	<u>2,232,965</u>	<u>2,338,481</u>
Total assets	<u>294,728</u>	<u>2,532,261</u>	<u>2,254,967</u>	<u>611,191</u>	<u>5,693,147</u>	<u>5,636,716</u>
<b>Liabilities:</b>						
<b>Current liabilities:</b>						
Accounts payable	7,856	-	14,814	12,000	34,671	238,650
Due to other governments	7,116	1,811	4,196	1,755	14,879	76,607
Salaries payable	8,404	263,311	6,389	-	278,104	256,656
Employee benefits payable - current portion	-	117,816	-	-	117,816	135,342
Total current liabilities	<u>23,377</u>	<u>382,938</u>	<u>25,399</u>	<u>13,755</u>	<u>445,469</u>	<u>707,255</u>
<b>Noncurrent liabilities:</b>						
Employee benefits payable - noncurrent portion	-	1,440,192	-	-	1,440,192	1,448,825
Total noncurrent liabilities	<u>-</u>	<u>1,440,192</u>	<u>-</u>	<u>-</u>	<u>1,440,192</u>	<u>1,448,825</u>
Total liabilities	<u>23,377</u>	<u>1,823,130</u>	<u>25,399</u>	<u>13,755</u>	<u>1,885,661</u>	<u>2,156,080</u>
<b>Net position:</b>						
Net investment in capital assets	131,174	-	2,101,791	-	2,232,965	2,338,481
Unrestricted	140,177	709,132	127,777	597,436	1,574,521	1,142,155
Total net position	<u>\$ 271,351</u>	<u>\$ 709,132</u>	<u>\$ 2,229,568</u>	<u>\$ 597,436</u>	<u>\$ 3,807,486</u>	<u>\$ 3,480,636</u>

**CITY OF MAPLEWOOD, MINNESOTA**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND**  
**CHANGES IN NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**For The Year Ended December 31, 2014**  
**With Comparative Totals For The Year Ended December 31, 2013**

**Statement 56**

	703 Information	701 Employee	702 Fleet	705 Risk	Totals	
	Technology	Benefits	Management	Management	2014	2013
Operating revenues:						
Charges for services	\$ 743,680	\$ 6,878,868	\$ 903,010	\$ 387,430	\$ 8,912,988	\$ 8,618,178
Other sales and services	8,123	57	50,193	45,486	103,859	92,309
Total operating revenues	<u>751,803</u>	<u>6,878,925</u>	<u>953,203</u>	<u>432,916</u>	<u>9,016,847</u>	<u>8,710,487</u>
Operating expenses:						
Personnel services	354,027	6,721,162	276,635	-	7,351,824	7,198,513
Materials and supplies	96,077	145	236,138	291,414	623,774	309,404
Contractual services	276,553	14,600	191,010	-	482,162	700,163
Depreciation	19,229	-	285,172	-	304,401	289,604
Total operating expenses	<u>745,886</u>	<u>6,735,907</u>	<u>988,955</u>	<u>291,414</u>	<u>8,762,161</u>	<u>8,497,683</u>
Operating income	<u>5,916</u>	<u>143,019</u>	<u>(35,751)</u>	<u>141,502</u>	<u>254,686</u>	<u>212,804</u>
Nonoperating revenues (expenses):						
Investment income	(39)	9,634	(270)	2,223	11,548	3,947
Intergovernmental	-	32,410	16,620	-	49,030	32,410
Investment management fees	-	(9,096)	-	(2,099)	(11,195)	(10,487)
Gain (loss) on disposal of capital assets	1,848	-	(1,052)	-	796	40,710
Total nonoperating revenues (expenses)	<u>1,809</u>	<u>32,948</u>	<u>15,297</u>	<u>124</u>	<u>50,179</u>	<u>66,580</u>
Income before transfers	<u>7,726</u>	<u>175,967</u>	<u>(20,454)</u>	<u>141,626</u>	<u>304,865</u>	<u>279,383</u>
Transfers:						
Capital contributions	21,985	-	-	-	21,985	8,349
Total transfers	<u>21,985</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>21,985</u>	<u>8,349</u>
Change in net position	29,711	175,967	(20,454)	141,626	326,850	287,732
Net position - January 1	<u>241,640</u>	<u>533,165</u>	<u>2,250,022</u>	<u>455,809</u>	<u>3,480,636</u>	<u>3,192,903</u>
Net position - December 31	<u>\$ 271,351</u>	<u>\$ 709,132</u>	<u>\$ 2,229,568</u>	<u>\$ 597,436</u>	<u>\$ 3,807,486</u>	<u>\$ 3,480,636</u>

**CITY OF MAPLEWOOD, MINNESOTA**  
**COMBINING STATEMENT OF CASH FLOWS**  
**INTERNAL SERVICE FUNDS**  
For The Year Ended December 31, 2014  
With Comparative Totals For The Year Ended December 31, 2013

**Statement 57**

	703 Information	701 Employee	702 Fleet	705 Risk	Totals	
	Technology	Benefits	Management	Management	2014	2013
Cash flows from operating activities:						
Interfund services provided and used	\$ 743,680	\$ 6,888,825	\$ 886,391	\$ 387,430	\$ 8,906,326	\$ 8,608,508
Payments to suppliers for goods and services	(368,216)	(28,422)	(608,762)	(348,511)	(1,353,911)	(886,212)
Payments to employees for services	(353,102)	(6,727,049)	(276,384)	-	(7,356,535)	(7,216,802)
Other operating revenues	8,123	57	50,193	45,486	103,859	92,309
Net cash flows from operating activities	<u>30,485</u>	<u>133,411</u>	<u>51,438</u>	<u>84,405</u>	<u>299,739</u>	<u>597,803</u>
Cash flows from noncapital financing activities:						
Intergovernmental receipts	-	32,410	16,620	-	49,030	32,410
Decrease (increase) in due from other funds	-	-	-	-	-	1,441,412
Net cash flows from noncapital financing activities	<u>-</u>	<u>32,410</u>	<u>16,620</u>	<u>-</u>	<u>49,030</u>	<u>1,473,822</u>
Cash flows from capital and related financing activities:						
Acquisition of capital assets	(14,377)	-	(224,838)	-	(239,215)	(404,639)
Proceeds from sale of capital assets	1,848	-	61,264	-	63,112	91,861
Net cash flows from capital and related financing activities	<u>(12,529)</u>	<u>-</u>	<u>(163,574)</u>	<u>-</u>	<u>(176,103)</u>	<u>(312,778)</u>
Cash flows from investing activities:						
Investment income	(47)	9,641	(153)	2,172	11,613	1,324
Investment management fees	-	(9,096)	-	(2,099)	(11,195)	(10,487)
Net cash flows from investing activities	<u>(47)</u>	<u>545</u>	<u>(153)</u>	<u>73</u>	<u>418</u>	<u>(9,164)</u>
Net increase (decrease) in cash and cash equivalents	17,910	166,367	(95,670)	84,478	173,084	1,749,683
Cash and cash equivalents - January 1	145,461	2,363,040	124,353	526,028	3,158,882	1,409,199
Cash and cash equivalents - December 31	<u>\$ 163,371</u>	<u>\$ 2,529,407</u>	<u>\$ 28,683</u>	<u>\$ 610,506</u>	<u>\$ 3,331,966</u>	<u>\$ 3,158,882</u>
Reconciliation of operating income to net cash provided (used) by operating activities:						
Operating income (loss)	\$ 5,916	\$ 143,019	\$ (35,751)	\$ 141,502	\$ 254,686	\$ 212,804
Adjustments to reconcile operating income to net cash flows from operating activities:						
Depreciation	19,229	-	285,172	-	304,401	289,604
Change in assets and liabilities:						
(Increase) decrease in due from other governments	-	9,957	(16,620)	-	(6,662)	(9,670)
(Increase) decrease in inventory	-	-	17,734	-	17,734	(16,859)
Increase (decrease) in accounts payable	4,415	-	(199,541)	(8,853)	(203,979)	71,168
Increase (decrease) in salaries payable	925	20,272	251	-	21,448	(1,474)
Increase (decrease) in due to other governments	-	(13,677)	194	(48,245)	(61,729)	69,045
Increase (decrease) in employee benefits payable	-	(26,160)	-	-	(26,160)	(16,815)
Net cash provided by operating activities	<u>\$ 30,485</u>	<u>\$ 133,411</u>	<u>\$ 51,438</u>	<u>\$ 84,405</u>	<u>\$ 299,739</u>	<u>\$ 597,803</u>

**CITY OF MAPLEWOOD, MINNESOTA**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
For The Year Ended December 31, 2014

**Statement 58**

	Balance January 1, 2014	Additions	Deletions	Balance December 31, 2014
<b><u>Confiscated Money Fund</u></b>				
Assets:				
Cash and investments	\$ 263,210	\$ 15,698	\$ (3,634)	\$ 275,274
Liabilities:				
Deposits payable	\$ 263,210	\$ 15,698	\$ (3,634)	\$ 275,274
 <b><u>Developer Projects Fund</u></b>				
Assets:				
Cash and investments	\$ 105,579	\$ 9,370	\$ (10,016)	\$ 104,933
Accounts receivable	7,326	1,217	(3,995)	4,548
Total assets	<u>\$ 156,070</u>	<u>\$ 10,587</u>	<u>\$ (14,011)</u>	<u>\$ 109,481</u>
Liabilities:				
Deposits payable	\$ 112,059	\$ 10,587	\$ (13,165)	\$ 109,481
Accounts payable	846	-	(846)	-
Total liabilities	<u>\$ 112,905</u>	<u>\$ 10,587</u>	<u>\$ (14,011)</u>	<u>\$ 109,481</u>
 <b><u>Police Explorers Fund</u></b>				
Assets:				
Cash and investments	\$ 610	\$ -	\$ -	\$ 610
Liabilities:				
Deposits payable	\$ 610	\$ -	\$ -	\$ 610
 <b><u>Total - All Agency Funds</u></b>				
Assets:				
Cash and investments	\$ 369,399	\$ 25,068	\$ (13,650)	\$ 380,817
Accounts receivable	7,326	1,217	(3,995)	4,548
Total assets	<u>\$ 376,725</u>	<u>\$ 26,285</u>	<u>\$ (17,645)</u>	<u>\$ 385,365</u>
Liabilities:				
Deposits payable	\$ 375,879	\$ 26,285	\$ (16,799)	\$ 385,365
Accounts payable	846	-	(846)	-
Total liabilities	<u>\$ 376,725</u>	<u>\$ 26,285</u>	<u>\$ (17,645)</u>	<u>\$ 385,365</u>

## **SUPPLEMENTARY FINANCIAL INFORMATION**

**CITY OF MAPLEWOOD, MINNESOTA**  
**SCHEDULE OF BONDS PAYABLE**  
December 31, 2014

Fund No.		Average Interest Rate at Issuance	Issue Date	Final Maturity Date
336	G.O. Tax Increment Bonds Series 1999B	5.68%	10-01-99	02-01-23
344	G.O. Open Space Refunding Bonds 2002D	3.56%	11-26-02	10-01-14
347	G.O. Refunding Bonds 2004A	3.79%	04-01-04	02-01-21
348	G.O. Improvement Bonds of 2004B	3.95%	08-01-04	08-01-24
349	G.O. Tax Abatement Bonds 2004C	3.98%	08-01-04	08-01-20
350	G.O. Capital Improvement Plan Bonds 2004D	4.48%	08-01-04	08-01-24
351	G.O. State Aid Street Bonds 2004E	4.18%	08-01-04	04-01-24
353	G.O. Improvement Bonds 2005A	3.93%	08-01-05	02-02-21
354	G.O. Improvement Bonds 2006A	4.00%	03-23-06	08-01-26
356	G.O. Improvement Bonds of 2007A	4.30%	07-01-07	02-01-23
357	G.O. Improvement Bonds of 2007B	4.10%	10-15-07	02-01-23
358	G.O. Improvement Bonds of 2008A	3.76%	07-01-08	04-01-24
359	G.O. Improvement Bonds of 2008B	3.44%	07-01-08	02-01-19
360	G.O. Improvement Bonds of 2009A	3.40%	04-01-09	02-01-25
361	G.O. Improvement Bonds of 2009B	2.22%	12-01-09	02-01-18
362	G.O. Improvement Bonds of 2010A	3.02%	05-10-10	02-01-27
363	G.O. Refunding Bonds 2010B	2.22%	07-08-10	02-01-19
364	G.O. Improvement Bonds of 2011A	3.18%	06-08-11	02-01-32
365	G.O. Improvement Bonds of 2012A	1.77%	07-10-12	02-01-28
366	G.O. State Aid Street Refunding Bonds 2012B	1.83%	07-10-12	04-01-24
367	G.O. Improvement/CIP Bonds of 2013A	2.43%	06-18-13	02-01-31
368	G.O. Refunding Bonds 2013B	1.84%	12-18-13	08-01-24
369	G.O. Improvement/CIP/TIF/Equip Cert Bonds of 2014A	2.87%	08-01-14	02-01-35
370	G.O. Tax Abatement Refunding Bonds 2014B	1.32%	08-01-14	08-01-20
Total				

Authorized and Issued	Amount retired		Outstanding 12-31-14	Principal Due In 2015	Interest Due In 2015	Total Due In 2015
	Prior years	Current year				
\$692,297	\$187,458	\$69,672	\$435,167	\$65,536	\$84,464	\$150,000
3,425,000	3,060,000	\$365,000	-	-	-	-
2,940,000	950,000	\$1,990,000	-	-	-	-
13,010,000	7,425,000	\$785,000	4,800,000	2,690,000	202,210	2,892,210
5,025,000	2,330,000	\$385,000	2,310,000	2,310,000	98,753	2,408,753
700,000	245,000	\$35,000	420,000	420,000	18,875	438,875
5,355,000	2,430,000	\$270,000	2,655,000	2,655,000	59,394	2,714,394
2,115,000	965,000	\$145,000	1,005,000	1,005,000	23,448	1,028,448
6,085,000	1,595,000	\$325,000	4,165,000	330,000	167,998	497,998
10,060,000	4,990,000	\$730,000	4,340,000	725,000	172,244	897,244
5,090,000	1,505,000	\$330,000	3,255,000	330,000	125,075	455,075
9,970,000	2,970,000	\$725,000	6,275,000	720,000	234,250	954,250
1,070,000	640,000	\$125,000	305,000	130,000	8,948	138,948
4,680,000	1,375,000	\$400,000	2,905,000	415,000	98,835	513,835
2,690,000	990,000	\$335,000	1,365,000	335,000	34,238	369,238
11,790,000	1,565,000	\$900,000	9,325,000	890,000	397,205	1,287,205
4,050,000	1,330,000	\$690,000	2,030,000	710,000	46,700	756,700
10,000,000	555,000	\$500,000	8,945,000	495,000	299,613	794,613
5,780,000	-	\$570,000	5,210,000	575,000	101,838	676,838
2,505,000	-	-	2,505,000	-	51,375	51,375
6,180,000	-	-	6,180,000	355,000	150,088	505,088
3,700,000	-	-	3,700,000	250,000	79,125	329,125
7,745,000	-	-	7,745,000	-	246,038	246,038
1,255,000	-	-	1,255,000	-	21,150	21,150
<b>\$125,912,297</b>	<b>\$35,107,458</b>	<b>\$9,674,672</b>	<b>\$81,130,167</b>	<b>\$15,405,536</b>	<b>\$2,721,859</b>	<b>\$18,127,395</b>

**CITY OF MAPLEWOOD, MINNESOTA**  
**SCHEDULE OF OPERATING BUDGET REVENUES**  
**BUDGET AND ACTUAL**  
For The Year Ended December 31, 2014

**Exhibit 2**

	Final Budget	Actual	Variance with Final Budget	Percent Variance with Final Budget
<b>Total by source:</b>				
General property taxes	\$14,065,960	\$13,868,842	(\$197,118)	(1.4%)
Special assessments	22,490	99,959	77,469	344.5%
Licenses and permits	1,699,880	2,281,559	581,679	34.2%
Intergovernmental	1,058,640	1,902,733	844,093	79.7%
Charges for services	15,526,830	16,119,717	592,887	3.8%
Fines and penalties	261,730	297,444	35,714	13.6%
Investment income	26,000	34,187	8,187	31.5%
Miscellaneous	2,075,970	1,973,756	(102,214)	(4.9%)
<b>Total by source</b>	<b>\$34,737,500</b>	<b>\$36,578,197</b>	<b>\$1,840,697</b>	<b>5.3%</b>
<b>Total by fund:</b>				
Ambulance service	\$2,790,210	\$3,021,974	\$231,764	8.3%
Charitable gambling tax	30,000	25,410	(4,590)	(15.3%)
Community center	2,580,470	2,374,580	(205,890)	(8.0%)
Environmental utility	2,416,500	2,375,230	(41,270)	(1.7%)
Federal grants	-	6,501	6,501	N/A
Fleet management	960,780	968,501	7,721	0.8%
General	18,366,820	19,161,857	795,037	4.3%
Information technology	743,780	753,612	9,832	1.3%
Maplewood area EDA	94,420	98,232	3,812	4.0%
Police services	9,950	61,413	51,463	517.2%
Recreation programs	718,160	622,617	(95,543)	(13.3%)
Recycling program	626,390	630,573	4,183	0.7%
Sanitary sewer	4,908,300	5,220,219	311,919	6.4%
State grants	-	771,076	771,076	N/A
Street light utility	475,360	475,826	466	0.1%
Taste of Maplewood	13,330	5,647	(7,683)	(57.6%)
Tree preservation	3,030	4,929	1,899	62.7%
<b>Total by fund</b>	<b>\$34,737,500</b>	<b>\$36,578,197</b>	<b>\$1,840,697</b>	<b>5.3%</b>

**CITY OF MAPLEWOOD, MINNESOTA**  
**SCHEDULE OF OPERATING BUDGET EXPENDITURES**  
**BUDGET AND ACTUAL**  
For The Year Ended December 31, 2014

**Exhibit 3**

	Final Budget	Actual	Variance with Final Budget	Percent Variance with Final Budget
<b>Total by department:</b>				
Citizen services	\$1,193,460	\$1,169,665	\$23,795	2.0%
Environmental & economic development	2,255,180	2,187,728	67,452	3.0%
Executive	901,370	850,817	50,553	5.6%
Finance	780,500	751,157	29,343	3.8%
Fire	4,323,690	4,335,034	(11,344)	(0.3%)
Information technology	762,765	745,886	16,879	2.2%
Legislative	191,550	184,548	7,002	3.7%
Parks and recreation	3,881,340	3,868,348	12,992	0.3%
Police	8,325,660	8,180,823	144,837	1.7%
Public works	10,549,735	10,684,223	(134,488)	(1.3%)
Total by department	<u>\$33,165,250</u>	<u>\$32,958,229</u>	<u>\$207,021</u>	<u>0.6%</u>
<b>Total by fund:</b>				
Ambulance service	\$2,452,530	\$2,449,554	\$2,976	0.1%
Charitable gambling tax	32,000	28,427	3,573	11.2%
Community center	2,554,670	2,595,284	(40,614)	(1.6%)
Environmental utility	1,825,750	1,892,540	(66,790)	(3.7%)
Federal grants	-	7,144	(7,144)	N/A
Fleet management	896,900	988,955	(92,055)	(10.3%)
General	18,622,335	18,282,329	340,006	1.8%
Information technology	762,765	745,886	16,879	2.2%
Maplewood Area EDA	115,180	81,530	33,650	29.2%
Police services	140	3,853	(3,713)	(2652.1%)
Recreation programs	738,090	690,315	47,775	6.5%
Recycling program	619,270	632,908	(13,638)	(2.2%)
Sanitary sewer	4,271,240	4,283,136	(11,896)	(0.3%)
State grants	-	24,076	(24,076)	N/A
Street light utility	241,000	224,975	16,025	6.6%
Taste of Maplewood	29,330	25,497	3,833	13.1%
Tree preservation	4,050	1,820	2,230	55.1%
Total by fund	<u>\$33,165,250</u>	<u>\$32,958,229</u>	<u>\$207,021</u>	<u>0.6%</u>

**CITY OF MAPLEWOOD, MINNESOTA**  
**SUBCOMBINING BALANCE SHEET**  
**DEBT SERVICE FUND - BY BOND ISSUE**  
December 31, 2014  
With Comparative Totals For December 31, 2013

	G.O. Tax Increment Bonds 1999B	G.O. Open Space Refunding Bonds 2002D	G.O. Refunding Bonds 2004A	G.O. Improvement Bonds 2004B	G.O. Tax Abatement Bonds 2004C	G.O. Capital Improvement Plan Bonds 2004D
<b>Assets</b>						
Cash and investments	\$329,024	\$ -	\$ -	\$86,944	\$28,438	\$10,473
Cash with fiscal agent	-	-	-	-	-	-
Accrued interest receivable	369	-	-	97	31	11
Due from other funds	-	-	-	-	699,157	-
Due from other governments	-	-	-	-	-	-
Property taxes receivable:						
Delinquent	-	-	-	11,865	2,640	712
Due from Ramsey County	-	5,730	-	6,843	4,261	637
Special assessments receivable:						
Delinquent	-	-	-	3,303	-	-
Deferred	-	-	-	1,195,830	-	-
Special deferred - County	-	-	-	6,597	-	-
Due from Ramsey County	-	-	-	4,453	-	-
<b>Total assets</b>	<b>\$329,393</b>	<b>\$5,730</b>	<b>\$0</b>	<b>\$1,315,931</b>	<b>\$734,527</b>	<b>\$11,833</b>
<b>Liabilities and Fund Balance</b>						
<b>Liabilities:</b>						
Due to other funds	\$ -	\$5,730	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	-	-	-	-	-
Deposits payable	-	-	-	-	-	-
<b>Total liabilities</b>	<b>0</b>	<b>5,730</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Deferred inflows of resources:</b>						
Unavailable revenue	0	0	0	1,217,595	2,640	712
<b>Fund balance (deficit):</b>						
Restricted	329,393	-	-	98,337	731,887	11,121
<b>Total fund balance (deficit)</b>	<b>329,393</b>	<b>-</b>	<b>-</b>	<b>98,337</b>	<b>731,887</b>	<b>11,121</b>
<b>Total liabilities, deferred inflows of resources and fund balance</b>	<b>\$329,393</b>	<b>\$5,730</b>	<b>\$0</b>	<b>\$1,315,931</b>	<b>\$734,527</b>	<b>\$11,833</b>

G.O. State Aid Street Bonds 2004E	G.O. Improvement Bonds 2005A	G.O. Improvement Bonds 2006A	G.O. Improvement Bonds 2007A	G.O. Improvement Bonds 2007B	G.O. Improvement Bonds 2008A	G.O. Improvement and Refunding Bonds 2008B
\$233,438	\$714,057	\$94,918	\$1,246,137	\$297,275	\$514,725	\$212,131
-	-	-	-	-	-	-
262	802	106	1,400	334	578	238
-	-	-	-	-	-	-
-	-	4,289	5,148	1,582	3,028	1,187
-	-	4,792	2,481	2,954	2,054	8
-	-	2,058	9,085	6,085	10,333	4,844
-	245,963	339,197	1,128,685	404,439	570,873	77,862
-	-	7,944	8,374	-	15,221	-
-	969	1,735	11,933	3,530	4,287	1,177
<u>\$233,700</u>	<u>\$961,791</u>	<u>\$455,039</u>	<u>\$2,413,243</u>	<u>\$716,198</u>	<u>\$1,121,099</u>	<u>\$297,446</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>245,963</u>	<u>353,488</u>	<u>1,151,292</u>	<u>412,105</u>	<u>599,454</u>	<u>83,893</u>
<u>233,700</u>	<u>715,828</u>	<u>101,551</u>	<u>1,261,951</u>	<u>304,093</u>	<u>521,645</u>	<u>213,553</u>
<u>233,700</u>	<u>715,828</u>	<u>101,551</u>	<u>1,261,951</u>	<u>304,093</u>	<u>521,645</u>	<u>213,553</u>
<u>\$233,700</u>	<u>\$961,791</u>	<u>\$455,039</u>	<u>\$2,413,243</u>	<u>\$716,198</u>	<u>\$1,121,099</u>	<u>\$297,446</u>

**CITY OF MAPLEWOOD, MINNESOTA**  
**SUBCOMBINING BALANCE SHEET**  
**DEBT SERVICE FUND - BY BOND ISSUE**  
December 31, 2014  
With Comparative Totals For December 31, 2013

	G.O. Improvement and Refunding Bonds 2009A	G.O. Refunding Bonds 2009B	G.O. Improvement Bonds 2010A	G.O. Refunding Bonds 2010B	G.O. Improvement Bonds 2011A	G.O. Improvement Bonds 2012A
<b>Assets</b>						
Cash and investments	\$141,435	\$114,984	\$ -	\$427,889	\$197,483	\$719,405
Cash with fiscal agent	-	-	-	-	-	-
Accrued interest receivable	158	129	-	480	221	808
Due from other funds	-	-	1,535,808	-	-	797,511
Due from other governments	-	-	59,937	-	-	-
Property taxes receivable:						
Delinquent	7,847	4,373	1,910	9,477	2,225	735
Due from Ramsey County	4,895	3,226	3,511	841	3,407	1,080
Special assessments receivable:						
Delinquent	4,612	2,943	11,446	4,296	2,770	845
Deferred	313,494	161,461	2,158,854	214,439	3,039,398	691,751
Special deferred - County	-	24,405	53,882	4,950	53,725	-
Due from Ramsey County	4,170	3,260	32,385	5,226	436,701	9,096
<b>Total assets</b>	<b>\$476,611</b>	<b>\$314,780</b>	<b>\$3,857,733</b>	<b>\$667,598</b>	<b>\$3,735,929</b>	<b>\$2,221,231</b>
<b>Liabilities and Fund Balance</b>						
<b>Liabilities:</b>						
Due to other funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	-	-	-	-	-
Deposits payable	-	-	-	-	-	-
<b>Total liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Deferred inflows of resources:</b>						
Unavailable revenue	325,953	193,181	2,226,092	233,163	3,098,117	693,331
<b>Fund balance (deficit):</b>						
Restricted	150,658	121,598	1,631,642	434,435	637,812	1,527,900
	150,658	121,598	1,631,642	434,435	637,812	1,527,900
<b>Total liabilities, deferred inflows of resources and fund balance</b>	<b>\$476,611</b>	<b>\$314,780</b>	<b>\$3,857,733</b>	<b>\$667,598</b>	<b>\$3,735,929</b>	<b>\$2,221,231</b>

G.O. Refunding Bonds 2012B	G.O. Improvement Bonds 2013A	G.O. Refunding Bonds 2013B	G.O. Improvement/C IP/TIF/Equip Certificate Bonds 2014A	G.O. Tax Abatement Refunding Bonds 2014B	G.O. Refunding Bonds 2015A	Totals Debt Service Fund - By	
						Bond Issue	
						2014	2013
\$3,394	\$401,542	\$48,201	\$225,235	\$ -	\$40,135	\$6,087,263	\$9,624,940
2,406,837	389,466	1,944,418	-	1,944,462	-	6,685,183	4,835,534
1,928	4,211	1,749	253	668	45	14,879	17,451
-	-	5,730	-	-	-	3,038,205	-
-	-	-	-	-	-	59,937	63,153
-	2,493	1,631	-	-	-	61,140	94,676
-	5,397	4,678	-	-	-	56,795	58,547
-	-	788	-	-	-	63,406	527,383
-	712,589	5,681	478,641	-	-	11,739,156	11,990,793
-	-	-	4,125	-	-	179,222	180,990
-	-	505	-	-	-	519,427	625,411
<u>\$2,412,159</u>	<u>\$1,515,697</u>	<u>\$2,013,380</u>	<u>\$708,254</u>	<u>\$1,945,131</u>	<u>\$40,180</u>	<u>\$28,504,613</u>	<u>\$28,018,878</u>
\$ -	\$ -	\$ -	\$ -	\$699,157	\$ -	\$704,887	\$ -
-	500	322	-	-	-	822	22,000
-	-	-	-	-	40,200	40,200	-
<u>0</u>	<u>500</u>	<u>322</u>	<u>0</u>	<u>699,157</u>	<u>40,200</u>	<u>745,909</u>	<u>22,000</u>
<u>0</u>	<u>715,081</u>	<u>8,099</u>	<u>482,766</u>	<u>0</u>	<u>0</u>	<u>12,042,924</u>	<u>12,793,842</u>
2,412,159	800,116	2,004,959	225,488	1,245,974	(20)	15,715,781	15,203,036
<u>2,412,159</u>	<u>800,116</u>	<u>2,004,959</u>	<u>225,488</u>	<u>1,245,974</u>	<u>(20)</u>	<u>15,715,781</u>	<u>15,203,036</u>
<u>\$2,412,159</u>	<u>\$1,515,697</u>	<u>\$2,013,380</u>	<u>\$708,254</u>	<u>\$1,945,131</u>	<u>\$40,180</u>	<u>\$28,504,613</u>	<u>\$28,018,878</u>

**CITY OF MAPLEWOOD, MINNESOTA**  
**SUBCOMBINING SCHEDULE OF REVENUES,**  
**EXPENDITURES AND CHANGES IN FUND BALANCE**  
**DEBT SERVICE FUND - BY BOND ISSUE**  
**For The Year Ended December 31, 2014**  
**With Comparative Totals For The Year Ended December 31, 2013**

	G.O. Tax Increment Bonds 1999B	G.O. Open Space Refunding Bonds 2002D	G.O. Refunding Bonds 2004A	G.O. Improvement Bonds 2004B	G.O. Tax Abatement Bonds 2004C	G.O. Capital Improvement Plan Bonds 2004D
<b>Revenues:</b>						
Taxes:						
Current	\$ -	\$340,222	\$ -	\$577,606	\$453,495	\$56,197
Delinquent	-	576	-	-	-	-
Special assessments:						
Current collections	-	-	-	306,983	-	-
Delinquent collections	-	-	-	1,305	-	-
Prepayments on deferred	-	-	-	9,117	-	-
Penalties	-	-	-	376	-	-
Intergovernmental	-	-	-	-	-	-
Investment income	818	117	(2,599)	287	952	(5)
Miscellaneous	-	-	-	-	-	-
Total revenues	<u>818</u>	<u>340,915</u>	<u>(2,599)</u>	<u>895,675</u>	<u>454,447</u>	<u>56,192</u>
<b>Expenditures:</b>						
Investment management fees	772	111	-	271	899	-
Contractual services	-	-	-	500	-	-
Debt service:						
Principal retirement	69,672	365,000	1,990,000	785,000	385,000	35,000
Interest charges	80,328	14,600	37,905	233,610	113,383	20,275
Paying agent fees	450	-	-	-	450	-
Bond issuance costs	-	-	-	-	-	-
Total expenditures	<u>151,222</u>	<u>379,711</u>	<u>2,027,905</u>	<u>1,019,381</u>	<u>499,731</u>	<u>55,275</u>
Revenues over (under) expenditures	<u>(150,404)</u>	<u>(38,795)</u>	<u>(2,030,504)</u>	<u>(123,706)</u>	<u>(45,284)</u>	<u>917</u>
<b>Other financing sources (uses):</b>						
Issuance of debt	-	-	-	-	-	-
Premium on debt issued	-	-	-	-	-	-
Transfers in	190,330	-	1,969,833	-	709,000	-
Transfers out	-	(2,207)	-	-	-	-
Total other financing sources (uses)	<u>190,330</u>	<u>(2,207)</u>	<u>1,969,833</u>	<u>0</u>	<u>709,000</u>	<u>0</u>
Net change in fund balance	39,926	(41,002)	(60,672)	(123,706)	663,716	917
Fund balance (deficit) - January 1	<u>289,467</u>	<u>41,002</u>	<u>60,672</u>	<u>222,042</u>	<u>68,171</u>	<u>10,204</u>
Fund balance (deficit) - December 31	<u>\$329,393</u>	<u>\$0</u>	<u>\$0</u>	<u>\$98,337</u>	<u>\$731,887</u>	<u>\$11,121</u>

G.O. State Aid Street Bonds 2004E	G.O. Improvement Bonds 2005A	G.O. Improvement Bonds 2006A	G.O. Improvement Bonds 2007A	G.O. Improvement Bonds 2007B	G.O. Improvement Bonds 2008A	G.O. Improvement and Refunding Bonds 2008B
\$ -	\$ -	\$408,806	\$197,860	\$253,307	\$164,169	\$ -
-	-	-	-	-	-	-
-	56,925	63,344	212,076	91,847	107,403	40,976
-	-	1,702	1,186	3,047	5,365	1,175
-	-	10,399	43,858	9,749	37,839	880
-	37	283	1,774	469	896	229
394,188	-	-	-	-	380,738	-
1,109	3,183	98	4,068	(94)	1,747	892
-	-	-	-	-	-	-
<u>395,297</u>	<u>60,145</u>	<u>484,631</u>	<u>460,821</u>	<u>358,325</u>	<u>698,155</u>	<u>44,151</u>
1,047	3,005	92	3,841	-	1,649	842
-	25	405	560	338	340	298
270,000	145,000	325,000	730,000	330,000	725,000	125,000
124,188	43,619	180,998	203,163	138,275	259,538	13,158
-	425	450	450	450	450	450
-	-	-	-	-	-	-
<u>395,235</u>	<u>192,074</u>	<u>506,945</u>	<u>938,013</u>	<u>469,063</u>	<u>986,977</u>	<u>139,747</u>
<u>62</u>	<u>(131,928)</u>	<u>(22,314)</u>	<u>(477,192)</u>	<u>(110,737)</u>	<u>(288,822)</u>	<u>(95,596)</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	48,550	90,240	157,710	-
-	-	-	-	-	-	-
<u>0</u>	<u>0</u>	<u>0</u>	<u>48,550</u>	<u>90,240</u>	<u>157,710</u>	<u>0</u>
62	(131,928)	(22,314)	(428,642)	(20,497)	(131,112)	(95,596)
<u>233,638</u>	<u>847,757</u>	<u>123,864</u>	<u>1,690,593</u>	<u>324,590</u>	<u>652,757</u>	<u>309,149</u>
<u>\$233,700</u>	<u>\$715,828</u>	<u>\$101,551</u>	<u>\$1,261,951</u>	<u>\$304,093</u>	<u>\$521,645</u>	<u>\$213,553</u>

**CITY OF MAPLEWOOD, MINNESOTA**  
**SUBCOMBINING SCHEDULE OF REVENUES,**  
**EXPENDITURES AND CHANGES IN FUND BALANCE**  
**DEBT SERVICE FUND - BY BOND ISSUE**  
For The Year Ended December 31, 2014  
With Comparative Totals For The Year Ended December 31, 2013

	G.O. Improvement and Refunding Bonds 2009A		G.O. Improvement Bonds 2010A		G.O. Improvement Bonds 2011A		G.O. Improvement Bonds 2012A	
	G.O. Refunding Bonds 2009B	G.O. Refunding Bonds 2010B	G.O. Refunding Bonds 2011B	G.O. Refunding Bonds 2012B				
<b>Revenues:</b>								
Taxes:								
Current	\$411,714	\$279,172	\$317,938	\$59,488	\$278,103	\$87,332		
Delinquent	-	-	-	-	-	342		
Special assessments:								
Current collections	76,134	53,850	416,820	62,198	297,676	105,816		
Delinquent collections	1,605	610	9,669	1,702	205,181	2,268		
Prepayments on deferred	4,510	3,669	81,490	5,831	48,409	16,566		
Penalties	125	507	1,201	257	43,124	416		
Intergovernmental	-	-	133,858	-	-	623,112		
Investment income	(956)	(599)	4,108	(2,231)	(586)	3,704		
Miscellaneous	-	-	-	-	-	-		
Total revenues	<u>493,133</u>	<u>337,209</u>	<u>965,084</u>	<u>127,246</u>	<u>871,907</u>	<u>839,556</u>		
<b>Expenditures:</b>								
Investment management fees	-	-	3,879	-	-	3,497		
Contractual services	375	360	865	343	428	470		
Debt service:								
Principal retirement	400,000	335,000	900,000	690,000	500,000	570,000		
Interest charges	111,060	42,613	422,025	60,700	317,013	113,288		
Paying agent fees	450	425	450	450	450	-		
Bond issuance costs	-	-	-	-	-	-		
Total expenditures	<u>511,885</u>	<u>378,398</u>	<u>1,322,219</u>	<u>751,493</u>	<u>817,890</u>	<u>687,255</u>		
Revenues over (under) expenditures	<u>(18,752)</u>	<u>(41,188)</u>	<u>(362,135)</u>	<u>(624,247)</u>	<u>54,017</u>	<u>152,301</u>		
<b>Other financing sources (uses):</b>								
Issuance of debt	-	-	-	-	-	-		
Premium on debt issued	-	-	-	-	-	-		
Transfers in	-	-	136,430	862,830	146,330	453,925		
Transfers out	-	-	-	-	-	-		
Total other financing sources (uses)	<u>0</u>	<u>0</u>	<u>136,430</u>	<u>862,830</u>	<u>146,330</u>	<u>453,925</u>		
Net change in fund balance	(18,752)	(41,188)	(225,705)	238,583	200,347	606,226		
Fund balance (deficit) - January 1	<u>169,410</u>	<u>162,787</u>	<u>1,857,346</u>	<u>195,852</u>	<u>437,464</u>	<u>921,674</u>		
Fund balance (deficit) - December 31	<u>\$150,658</u>	<u>\$121,598</u>	<u>\$1,631,642</u>	<u>\$434,435</u>	<u>\$637,812</u>	<u>\$1,527,900</u>		

G.O. Refunding Bonds 2012B	G.O. Improvement Bonds 2013A	G.O. Refunding Bonds 2013B	G.O. Improvement/C IP/TIF/Equip Certificate Bonds 2014A	G.O. Tax Abatement Refunding Bonds 2014B	G.O. Refunding Bonds 2015A	Totals Debt Service Fund - By Bond	
						Issue	
						2014	2013
\$ -	\$401,256	\$283,510	\$ -	\$ -	\$ -	\$4,570,178	\$4,222,875
-	-	574	-	-	-	\$1,492	319
-	-	6,476	-	-	-	\$1,898,523	1,923,832
-	-	1,072	-	-	-	\$235,885	75,326
-	154,394	-	216,464	-	-	\$643,175	845,824
-	-	114	936	-	-	\$50,743	24,093
-	-	-	-	-	-	\$1,531,895	940,573
7,776	1,349	7,369	8,943	1,221	(20)	\$40,651	14,437
-	-	-	-	-	-	\$ -	95
<u>7,776</u>	<u>556,999</u>	<u>299,115</u>	<u>226,343</u>	<u>1,221</u>	<u>(20)</u>	<u>\$8,972,542</u>	<u>8,047,374</u>
16	-	3,089	55	-	-	\$23,066	21,768
-	-	70	-	-	-	\$5,375	13,050
-	-	-	-	-	-	\$9,674,672	7,552,458
51,375	159,186	49,014	-	-	-	\$2,789,308	2,997,047
450	425	-	800	1,800	-	\$9,275	6,821
-	-	-	-	34,689	-	\$34,689	84,550
<u>51,841</u>	<u>159,611</u>	<u>52,173</u>	<u>855</u>	<u>36,489</u>	<u>0</u>	<u>\$12,536,385</u>	<u>10,675,693</u>
<u>(44,065)</u>	<u>397,388</u>	<u>246,942</u>	<u>225,488</u>	<u>(35,268)</u>	<u>(20)</u>	<u>(\$3,563,842)</u>	<u>(2,628,320)</u>
-	-	-	-	1,255,000	-	\$1,255,000	4,105,000
-	-	-	-	26,242	-	\$26,242	108,906
-	-	2,207	-	-	-	\$4,767,385	1,227,330
-	-	(1,969,833)	-	-	-	(\$1,972,039)	-
<u>0</u>	<u>0</u>	<u>(1,967,626)</u>	<u>0</u>	<u>1,281,242</u>	<u>0</u>	<u>4,076,587</u>	<u>5,441,236</u>
(44,065)	397,388	(1,720,684)	225,488	1,245,974	(20)	512,745	2,812,917
<u>2,456,225</u>	<u>402,727</u>	<u>3,725,643</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>15,203,036</u>	<u>12,390,120</u>
<u>\$2,412,159</u>	<u>\$800,116</u>	<u>\$2,004,959</u>	<u>\$225,488</u>	<u>\$1,245,974</u>	<u>(\$20)</u>	<u>15,715,781</u>	<u>\$15,203,036</u>

**CITY OF MAPLEWOOD, MINNESOTA**  
**PUBLIC IMPROVEMENT PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BY PROJECT**  
For The Year Ended December 31, 2014

Fund No.	Project No.	Project Description	Fund Balance (Deficit) 01/01/14	Revenues			
				Special Assessments	Inter-governmental Revenue	Interest on Investments	Other
500		MSA State Aid Advance*	(1,906,805)	-	(1,376,888)	-	-
502	08-11	County Road C Area Street Improvements	(105,196)	-	-	(474)	-
504	08-13	White Bear Avenue Improvements	192,614	-	-	5,193	-
507	09-04	Stillwater Road Improvements	(540,121)	-	287,086	(1,489)	-
512	10-14	Western Hills Area Streets	340,068	-	-	1,517	-
513	10-20	County Rd D, Hwy 61 - Hazelwood	(37,631)	-	-	(170)	-
527	11-14	Bartelmy-Meyer Area Streets	188,307	-	-	(559)	-
528	11-15	Mill and Overlays - 2012	(292,871)	-	293,831	(43)	-
530	11-28	Rice Street Improvements, County Rd B to Larpenteur	(15,051)	4,206	-	(68)	-
531	12-09	Arkwright/Sunrise Area Street Improvements	(481,530)	-	596,483	(2,442)	18,125
533	02-07	County Road D , Hazelwood to Highway 61	(248,410)	-	250,000	(3,204)	-
534	13-02	Ramsey County Concrete Rehabilitation	(740)	-	-	(3)	-
537	13-10	Beebe Road Street Improvements	(13,074)	-	-	(88)	-
539	14-01	Gladstone Phase II	-	-	-	(33)	-
541	14-02	County Road B Trail and Safety Improvements	-	-	-	65	-
547	03-15	Century Ave Improvements, I-94 to lower Afton	250,863	-	-	936	-
563	04-21	Gladstone Redevelopment	362,547	-	-	1,694	-
583	07-20	Pond Avenue & Dorland Road Improvements	(49,556)	-	-	(223)	-
595	09-08	English/TH 36 Interchange	(2,747,066)	-	1,505,388	(15,936)	-
597	10-03	General Transportation	(1,059)	-	-	(5)	-
599	10-12	Fish Creek Estates	(329,472)	-	-	(2,507)	6,294
Totals - December 31, 2014			<u>\$ (5,434,183)</u>	<u>\$ 4,206</u>	<u>\$ 1,555,901</u>	<u>\$ (17,837)</u>	<u>\$ 24,419</u>
Totals - December 31, 2013			<u>\$ (5,205,996)</u>	<u>\$ -</u>	<u>\$ 19,240,113</u>	<u>\$ (6,219)</u>	<u>\$ 422,819</u>

\* The amount listed above as MSA State Aid Advance has been received in cash to cover costs previously expensed. It does not need to be returned and would put our ending fund balance at \$(4,609,327) if it weren't required to be listed as a deferred inflow of resources.

Exhibit 6

Construction Costs	Expenditures		Other Financing Sources (Uses)				Fund Balance (Deficit) 12/31/14
	Bond Issuance Costs	Investment Management Fee	Transfers In	Transfers Out	Issuance of Debt	Bond Premium	
-	-	-	-	-	-	-	(3,283,693)
-	-	-	-	-	-	-	(105,670)
740	-	2,092	-	(194,976)	-	-	0
-	-	-	254,523	-	-	-	0
7,580	-	1,433	-	-	-	-	332,574
242	-	-	-	-	-	-	(38,044)
2,133	-	-	-	(185,615)	-	-	(0)
277	-	-	-	-	-	-	640
37,092	-	-	-	-	-	-	(48,006)
4,465,320	56,088	-	797,000	-	3,233,933	143,235	(216,602)
383,994	-	-	-	-	-	-	(385,608)
-	-	-	-	-	-	-	(743)
13,450	-	-	-	-	-	-	(26,612)
286,955	-	-	-	-	-	-	(286,988)
259,425	-	62	-	-	-	-	(259,421)
4	-	377	-	(251,418)	-	-	0
48,920	-	1,599	-	-	-	-	313,722
-	-	-	-	-	-	-	(49,779)
2,580,111	-	-	-	-	-	-	(3,837,725)
-	-	-	-	-	-	-	(1,064)
27,650	-	-	353,335	-	-	-	0
<u>\$ 8,113,892</u>	<u>\$ 56,088</u>	<u>\$ 5,563</u>	<u>\$ 1,404,858</u>	<u>\$ (632,008)</u>	<u>\$ 3,233,933</u>	<u>\$ 143,235</u>	<u>\$ (7,893,020)</u>
<u>\$ 23,558,318</u>	<u>\$ 38,717</u>	<u>\$ 12,043</u>	<u>\$ 1,262,000</u>	<u>\$ -</u>	<u>\$ 2,390,000</u>	<u>\$ 72,178</u>	<u>\$ (5,434,183)</u>

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### **III. STATISTICAL SECTION (UNAUDITED)**

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### III. STATISTICAL SECTION (UNAUDITED)

This part of the City of Maplewood, Minnesota’s Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City of Maplewood, Minnesota’s overall financial health.

<b>Contents</b>	<b>Pages</b>
<b>Financial Trends</b> These tables contain trend information to help the reader understand how the City’s financial performance and well-being have changed over time.	176
<b>Revenue Capacity</b> These tables contain information to help the reader assess the City’s most significant local revenue source, the property tax.	186
<b>Debt Capacity</b> These tables present information to help the reader assess the affordability of the City’s current levels of outstanding debt and the City’s ability to issue additional debt in the future.	190
<b>Demographic and Economic Information</b> These tables offer demographic and economic indicators to help the reader understand the environment within which the City’s financial activities take place.	198
<b>Operation Information</b> These tables contain service and infrastructure data to help the reader understand how the information in the City’s financial report relates to the services the City provides and the activities it performs.	200

Sources: Unless otherwise noted, the information in these tables is derived from the comprehensive financial reports for the relevant year.

**CITY OF MAPLEWOOD, MINNESOTA**  
**NET POSITION BY COMPONENT**  
 Last Ten Fiscal Years  
 (Accrual Basis of Accounting)

	Fiscal Year			
	2005	2006	2007	2008
<b>Governmental activities:</b>				
Net investment in capital assets	\$40,085,457	\$48,687,323	\$43,460,800	\$51,558,225
Restricted	23,523,931	18,160,677	23,715,505	24,468,246
Unrestricted	5,338,282	3,204,134	11,972,486	12,792,489
Total governmental activities net position	<u>\$68,947,670</u>	<u>\$70,052,134</u>	<u>\$79,148,791</u>	<u>\$88,818,960</u>
<b>Business-type activities:</b>				
Net investment in capital assets	\$32,274,981	\$32,934,960	\$34,680,904	\$33,960,677
Unrestricted	1,477,022	481,126	1,556,678	1,745,788
Total business-type activities net position	<u>\$33,752,003</u>	<u>\$33,416,086</u>	<u>\$36,237,582</u>	<u>\$35,706,465</u>
<b>Primary government:</b>				
Net investment in capital assets	\$72,360,438	\$81,622,283	\$78,141,704	\$85,518,902
Restricted	23,523,931	18,160,677	23,715,505	24,468,246
Unrestricted	6,815,304	3,685,260	13,529,164	14,538,277
Total primary government net position	<u>\$102,699,673</u>	<u>\$103,468,220</u>	<u>\$115,386,373</u>	<u>\$124,525,425</u>

**Table 1**

Fiscal Year					
2009	2010	2011	2012	2013	2014
\$52,127,352	\$41,693,090	\$48,376,801	\$59,121,245	\$57,935,219	\$59,682,937
23,683,156	22,828,025	24,747,537	24,401,299	21,122,360	21,015,047
9,042,748	8,410,199	2,522,583	1,381,528	2,388,297	(1,356,678)
\$84,853,256	\$72,931,314	\$75,646,921	\$84,904,072	\$81,445,876	\$79,341,306
\$37,977,129	\$38,512,301	\$40,934,738	\$39,976,984	\$43,822,751	\$45,758,367
904,863	699,043	425,332	1,592,345	3,326,459	5,141,952
\$38,881,992	\$39,211,344	\$41,360,070	\$41,569,329	\$47,149,210	\$50,900,319
\$90,104,481	\$80,205,391	\$83,696,539	\$93,758,229	\$96,767,970	\$100,811,304
23,683,156	22,828,025	24,747,537	24,401,299	21,122,360	21,015,047
9,947,611	9,109,242	8,562,915	8,313,873	10,704,756	8,415,274
\$123,735,248	\$112,142,658	\$117,006,991	\$126,473,401	\$128,595,086	\$130,241,625

**CITY OF MAPLEWOOD, MINNESOTA**  
**CHANGES IN NET POSITION**  
Last Ten Fiscal Years  
(Accrual Basis of Accounting)

<b>Expenses</b>	<b>Fiscal Year</b>			
	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>
<b>Governmental activities:</b>				
General government	\$3,249,478	\$3,706,921	\$2,072,321	\$2,425,669
Public safety	8,267,858	8,649,598	9,254,035	9,383,226
Public works	6,812,198	5,287,334	6,322,715	6,004,120
Parks and recreation	2,539,329	2,519,831	-	-
Recreation programs	-	-	750,424	737,767
Community development and parks	-	-	-	-
Citizen services	-	-	973,905	960,930
Environmental & economic development	-	-	-	-
Inspections, planning and building operations	1,972,259	1,353,320	2,013,384	2,025,009
Interest and fiscal charges	2,418,520	2,574,732	2,570,717	3,018,743
Total governmental activities expenses	<u>25,259,642</u>	<u>24,091,736</u>	<u>23,957,501</u>	<u>24,555,464</u>
<b>Business-type activities:</b>				
Ambulance service	1,717,488	1,821,410	2,012,060	2,161,324
Community center	2,249,220	2,443,597	2,500,670	2,477,705
Environmental utility	1,098,318	1,087,855	1,182,562	1,315,587
Recycling program	348,029	353,538	346,204	355,552
Sewer	3,645,271	3,686,033	3,782,816	3,877,331
Street light utility	134,084	169,025	165,861	180,982
Total business-type activities expenses	<u>9,192,410</u>	<u>9,561,458</u>	<u>9,990,173</u>	<u>10,368,481</u>
Total primary government expenses	<u>\$34,452,052</u>	<u>\$33,653,194</u>	<u>\$33,947,674</u>	<u>\$34,923,945</u>
<b>Program revenues</b>				
<b>Governmental activities:</b>				
Charges for services:				
General government	\$562,537	\$1,755,884	\$307,836	\$385,103
Public safety	651,879	803,226	767,600	766,663
Public works	959,172	1,418,716	3,508,842	3,230,203
Parks and recreation	1,113,498	968,361	-	-
Recreation programs	-	-	440,458	470,131
Community development and parks	-	-	-	-
Citizen services	-	-	539,416	511,318
Environmental & economic development	-	-	-	-
Inspections, planning and building operations	1,892,669	1,527,571	1,331,878	1,394,082
Operating grants and contributions	955,736	988,205	874,718	1,047,234
Capital grants and contributions	6,116,025	2,597,794	9,915,845	6,237,012
Total governmental activities program revenues	<u>12,251,516</u>	<u>10,059,757</u>	<u>17,686,593</u>	<u>14,041,746</u>
<b>Business-type activities:</b>				
Charges for services:				
Ambulance service	930,257	1,597,816	2,136,403	2,595,209
Community center	1,883,715	1,960,250	2,037,983	2,037,610
Environmental utility	1,198,896	1,149,540	1,402,583	1,483,296
Recycling program	347,560	353,548	360,939	382,981
Sewer	3,972,873	3,809,919	4,208,373	4,313,760
Street light utility	178,904	179,903	183,763	186,882
Operating grants and contributions	202,290	186,716	158,890	74,613
Capital grants and contributions	242,576	108,449	-	-
Total business-type activities program revenues	<u>8,957,071</u>	<u>9,346,141</u>	<u>10,488,934</u>	<u>11,074,351</u>
Total primary government program revenues	<u>\$21,208,587</u>	<u>\$19,405,898</u>	<u>\$28,175,527</u>	<u>\$25,116,097</u>

**Table 2**  
**Page 1 of 2**

Fiscal Year					
2009	2010	2011	2012	2013	2014
\$3,704,861	\$2,595,881	\$3,348,454	\$2,619,335	\$2,805,854	\$2,216,431
9,213,227	9,593,952	9,792,541	9,971,417	10,294,181	10,380,553
8,050,214	7,807,448	7,720,329	5,837,544	26,348,211	22,423,944
-	-	1,378,457	1,436,386	1,195,210	1,641,752
705,150	545,698	-	-	-	-
2,092,839	1,851,492	-	-	-	-
1,202,301	1,229,080	1,069,692	1,104,431	1,468,430	1,171,431
-	-	1,066,702	1,566,092	1,161,999	1,263,695
-	-	-	-	-	-
2,880,311	2,954,902	2,971,999	2,971,255	2,738,110	2,798,638
<u>27,848,903</u>	<u>26,578,453</u>	<u>27,348,174</u>	<u>25,506,460</u>	<u>46,011,995</u>	<u>41,896,444</u>
2,171,350	2,415,163	2,439,483	2,235,505	2,332,824	2,425,360
2,646,142	2,668,773	2,891,063	2,543,136	2,559,714	2,567,293
1,415,177	1,514,207	1,621,375	1,885,520	1,726,072	1,993,197
477,437	509,716	599,504	556,491	518,474	631,456
4,012,744	3,985,474	4,260,740	3,876,021	4,087,877	4,275,888
184,785	176,523	195,375	209,349	225,637	224,197
<u>10,907,635</u>	<u>11,269,856</u>	<u>12,007,540</u>	<u>11,306,022</u>	<u>11,450,598</u>	<u>12,117,391</u>
<u>\$38,756,538</u>	<u>\$37,848,309</u>	<u>\$39,355,714</u>	<u>\$36,812,482</u>	<u>\$57,462,593</u>	<u>\$54,013,835</u>
\$257,339	\$219,487	\$93,150	\$178,770	\$247,580	\$165,136
659,426	721,184	761,444	830,745	720,820	638,449
4,131,911	2,932,933	2,683,681	2,519,442	2,862,765	2,633,305
-	-	527,215	526,111	494,839	469,708
442,193	425,221	-	-	-	-
1,298,137	1,275,668	-	-	-	-
490,138	498,892	517,949	593,771	602,814	674,687
-	-	1,388,142	1,903,873	1,632,615	2,963,129
-	-	-	-	-	-
740,034	909,310	986,174	1,287,082	1,051,021	829,858
4,354,808	7,781,832	8,708,066	6,944,561	23,014,332	8,024,056
<u>12,373,986</u>	<u>14,764,527</u>	<u>15,665,821</u>	<u>14,784,355</u>	<u>30,626,786</u>	<u>16,398,328</u>
1,296,376	1,690,743	1,727,410	2,170,536	2,384,187	2,456,823
1,993,222	1,922,598	1,810,973	1,874,655	1,920,051	1,860,417
1,625,415	1,736,452	1,899,393	2,103,052	2,328,676	2,447,669
394,252	400,875	414,197	439,860	559,177	549,248
4,143,867	4,447,774	4,805,156	5,075,864	5,260,764	5,206,275
187,412	262,024	286,356	287,636	294,811	476,269
148,860	145,468	207,291	208,393	213,779	238,297
-	31,084	134,809	-	-	-
<u>9,789,404</u>	<u>10,637,018</u>	<u>11,285,585</u>	<u>12,159,996</u>	<u>12,961,445</u>	<u>13,234,998</u>
<u>\$22,163,390</u>	<u>\$25,401,545</u>	<u>\$26,951,406</u>	<u>\$26,944,351</u>	<u>\$43,588,231</u>	<u>\$29,633,326</u>

**CITY OF MAPLEWOOD, MINNESOTA**  
**CHANGES IN NET POSITION**  
 Last Ten Fiscal Years  
 (Accrual Basis of Accounting)

	Fiscal Year			
	2005	2006	2007	2008
<b>Net (expense) revenue:</b>				
Governmental activities	(\$13,008,126)	(\$14,031,979)	(\$6,270,908)	(\$10,513,718)
Business-type activities	(235,339)	(215,317)	498,761	705,870
Total primary government net (expense) revenue	<u>(13,243,465)</u>	<u>(14,247,296)</u>	<u>(5,772,147)</u>	<u>(9,807,848)</u>
<b>General revenues and other changes in net position</b>				
Governmental activities:				
General property taxes	\$12,935,022	\$13,627,325	\$14,785,200	\$14,192,765
Tax increment collections	500,794	550,204	508,381	519,287
Unrestricted grants and contributions	399,247	317,558	558,423	417,549
Investment earnings	598,508	1,053,659	1,349,954	1,243,568
Miscellaneous	36,465	3,086	2,643	41,732
Gain (loss) on disposal of capital assets	-	-	27,831	-
Transfers	100,172	254,426	(1,864,867)	1,632,183
Total governmental activities	<u>14,570,208</u>	<u>15,806,258</u>	<u>15,367,565</u>	<u>18,047,084</u>
Business-type activities:				
Property taxes	380,712	36,027	379,296	274,478
Unrestricted grants and contributions	9,817	1,146	13,780	4,934
Investment earnings	41,664	66,898	59,515	82,152
Miscellaneous	-	29,755	5,277	33,632
Transfer of assets	224,745	-	-	-
Gain (loss) on disposal of capital assets	-	-	-	-
Transfers	(324,917)	(254,426)	1,864,867	(1,632,183)
Total business-type activities	<u>332,021</u>	<u>(120,600)</u>	<u>2,322,735</u>	<u>(1,236,987)</u>
Total primary government	<u>\$14,902,229</u>	<u>\$15,685,658</u>	<u>\$17,690,300</u>	<u>\$16,810,097</u>
<b>Change in net position:</b>				
Governmental activities	\$1,562,082	\$1,774,279	\$9,096,657	\$7,533,366
Business-type activities	96,682	(335,917)	2,821,496	(531,117)
Total primary government	<u>\$1,658,764</u>	<u>\$1,438,362</u>	<u>\$11,918,153</u>	<u>\$7,002,249</u>

**Table 2**  
**Page 2 of 2**

	Fiscal Year					
2009	2010	2011	2012	2013	2014	
(\$15,474,917)	(\$11,813,926)	(\$11,682,353)	(\$10,722,105)	(\$15,385,209)	(\$25,498,116)	
(1,118,231)	(632,838)	(721,955)	853,974	1,510,847	1,117,607	
(16,593,148)	(12,446,764)	(12,404,308)	(9,868,131)	(13,874,362)	(24,380,509)	
\$14,638,940	\$15,906,578	\$16,249,875	\$17,004,421	\$17,241,967	\$17,165,842	
563,147	562,940	572,160	656,910	623,512	964,327	
19,899	17,949	17,487	5,259	5,697	536,167	
212,498	(7,991)	62,931	86,446	34,675	81,451	
91,843	48,897	39,065	18,767	18,893	5,078	
-	-	-	607,000	-	-	
(4,017,114)	(789,905)	(2,543,558)	1,600,453	(3,052,497)	4,541,445	
11,509,213	15,738,468	14,397,960	19,979,256	14,872,247	23,294,310	
279,660	208,564	329,570	798,945	897,433	958,516	
-	-	-	-	-	-	
(3,016)	(977)	(2,447)	(1,066)	1,812	8,668	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	(35,302)	-	-	-	-	
4,017,114	789,905	2,543,558	(1,600,453)	3,052,497	1,666,318	
4,293,758	962,190	2,870,681	(802,574)	3,951,742	2,633,502	
<u>\$15,802,971</u>	<u>\$16,700,658</u>	<u>\$17,268,641</u>	<u>\$19,176,682</u>	<u>\$18,823,989</u>	<u>\$25,927,812</u>	
(\$3,965,704)	\$3,924,542	\$2,715,607	\$9,257,151	(\$512,962)	(\$2,203,806)	
3,175,527	329,352	2,148,726	51,400	5,462,589	3,751,109	
(\$790,177)	\$4,253,894	\$4,864,333	\$9,308,551	\$4,949,627	\$1,547,303	

**CITY OF MAPLEWOOD, MINNESOTA**  
**FUND BALANCES - GOVERNMENTAL FUNDS**  
 Last Ten Fiscal Years  
 (Modified Accrual Basis of Accounting)

	Fiscal Year			
	2005	2006	2007	2008
<b>General Fund:</b>				
Reserved	\$118,550	\$73,096	\$84,184	\$42,523
Unreserved	5,859,338	6,256,594	6,858,366	6,709,528
Nonspendable	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total general fund	<u>\$5,977,888</u>	<u>\$6,329,690</u>	<u>\$6,942,550</u>	<u>\$6,752,051</u>
<b>All other governmental funds:</b>				
Reserved	\$10,239,076	\$10,097,174	\$12,240,905	\$12,670,668
Unreserved, reported in:				
Debt service fund	-	(14,485)	(15,392)	-
Public improvement projects fund	(911,719)	(3,182,712)	1,103,098	1,992,325
Special revenue funds	175,143	144,944	382,558	130,944
Capital projects funds	989,815	3,556,438	3,616,134	4,095,827
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total all other governmental funds	<u>\$10,492,315</u>	<u>\$10,601,359</u>	<u>\$17,327,303</u>	<u>\$18,889,764</u>

**Table 3**

Fiscal Year					
2009	2010	2011	2012	2013	2014
\$46,350	\$84,756	\$ -	\$ -	\$ -	\$ -
6,465,790	7,233,099	-	-	-	-
-	-	248	-	-	-
-	-	435,950	983,590	344,985	101,720
-	-	7,509,129	7,447,826	7,682,259	8,262,602
\$6,512,140	\$7,317,855	\$7,945,327	\$8,431,416	\$8,027,244	\$8,364,322
\$12,700,235	\$15,084,365	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
(1,908,554)	(804,558)	-	-	-	-
40,610	181,883	-	-	-	-
3,946,351	3,031,226	-	-	-	-
-	-	10	607,000	860,400	703,200
-	-	10,308,689	12,390,120	15,203,036	16,518,571
-	-	222,211	189,108	173,901	155,212
-	-	3,324,969	4,651,496	5,975,685	3,625,784
-	-	(1,386,433)	3,209,393	(6,448,228)	(8,918,312)
\$14,778,642	\$17,492,916	\$12,469,446	\$21,047,117	\$15,764,794	\$12,084,455

**CITY OF MAPLEWOOD, MINNESOTA**  
**CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS**  
 Last Ten Fiscal Years

	Fiscal Year			
	2005	2006	2007	2008
<b>Revenues:</b>				
General property taxes	\$12,562,759	\$13,540,018	\$14,639,978	\$14,182,624
Tax increment collections	500,794	550,204	508,381	519,287
Special assessments	3,762,420	2,495,336	4,094,712	2,748,138
Licenses and permits	1,575,557	1,554,992	1,188,195	1,251,778
Intergovernmental	2,926,952	1,582,853	4,170,918	1,806,402
Charges for services	3,731,377	4,500,016	4,438,077	4,802,965
Fines and forfeits	185,485	207,164	212,092	238,688
Investment earnings	546,656	979,182	1,259,080	1,130,992
Miscellaneous	1,247,786	246,422	1,005,833	2,971,726
Total revenues	<u>27,039,786</u>	<u>25,656,187</u>	<u>31,517,266</u>	<u>29,652,600</u>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	3,080,398	3,281,844	1,781,096	2,087,978
Public safety	8,126,971	8,263,033	9,005,175	9,006,998
Public works	2,049,580	2,066,769	4,229,864	4,197,960
Parks and recreation	2,343,492	2,318,482	-	-
Recreation programs	-	-	763,898	739,406
Citizen services	-	-	988,963	950,918
Environmental & economic development	-	-	-	-
Community development and parks	-	-	-	-
Inspections, planning & building operations	1,238,779	1,345,797	1,876,199	1,830,924
Miscellaneous	32,627	51,487	80,421	91,248
Capital outlay	14,918,366	11,037,702	14,287,519	14,040,128
<b>Debt service:</b>				
Principal	5,465,000	4,065,000	4,407,483	5,465,929
Interest	2,211,209	2,114,239	2,324,423	2,731,954
TIF developer payments	-	224,869	224,860	231,376
Other	250,072	40,973	189,252	202,816
Total expenditures	<u>39,716,494</u>	<u>34,810,195</u>	<u>40,159,153</u>	<u>41,577,635</u>
Revenues over (under) expenditures	<u>(12,676,708)</u>	<u>(9,154,008)</u>	<u>(8,641,887)</u>	<u>(11,925,035)</u>
<b>Other financing sources (uses):</b>				
Transfers in	4,218,537	2,400,437	1,595,360	3,869,894
Transfers out	(2,534,765)	(569,748)	(987,270)	(1,664,820)
Proceeds from bonds issued	2,115,000	6,375,000	15,150,000	11,040,000
Proceeds from refunding bonds	-	-	-	-
Premium (discount) on bonds issued	(12,690)	16,445	49,024	137,607
Sale of capital assets	824,460	-	173,577	48,316
Total other financing sources (uses)	<u>4,610,542</u>	<u>8,222,134</u>	<u>15,980,691</u>	<u>13,430,997</u>
Net change in fund balance	<u>(\$8,066,166)</u>	<u>(\$931,874)</u>	<u>\$7,338,804</u>	<u>\$1,505,962</u>
Debt service as a percentage of noncapital expenditures	31.0%	26.0%	26.0%	29.8%
Debt service as percentage of total expenditures	19.3%	17.8%	16.8%	19.7%

**Table 4**

Fiscal Year					
2009	2010	2011	2012	2013	2014
\$14,536,202	\$15,692,694	\$16,695,875	\$17,046,634	\$17,270,276	\$17,275,364
563,147	562,940	572,160	656,910	323,512	1,264,327
3,747,149	3,626,607	3,066,915	3,242,514	2,870,138	2,932,609
1,106,232	1,144,623	1,162,478	1,503,225	1,257,544	2,275,634
2,049,109	3,814,223	5,392,865	5,581,871	23,137,092	7,312,565
4,319,944	4,115,242	4,479,130	4,546,296	4,711,257	4,854,962
211,847	230,737	276,427	281,439	298,427	297,444
201,253	(9,918)	57,390	77,263	30,728	69,903
1,594,631	884,000	386,780	573,572	373,260	301,384
<u>28,329,514</u>	<u>30,061,148</u>	<u>32,090,020</u>	<u>33,509,724</u>	<u>50,272,234</u>	<u>36,584,192</u>
1,663,743	1,662,813	2,237,591	2,323,128	2,554,781	1,780,621
8,688,349	8,931,977	9,400,032	9,579,622	9,915,491	9,967,363
3,706,027	3,662,899	3,149,545	2,983,788	3,130,872	3,841,444
-	-	1,108,069	1,176,513	1,156,241	1,317,243
697,898	545,546	-	-	-	-
1,174,359	1,184,782	1,052,495	1,089,961	1,155,443	1,169,665
-	-	1,067,328	1,573,404	1,194,907	1,254,968
1,650,205	1,573,617	-	-	-	-
-	-	-	-	-	-
123,253	108,908	100,981	80,696	84,294	77,015
10,008,690	13,162,021	15,477,220	14,763,101	27,355,504	18,446,159
10,306,053	9,485,000	10,955,000	6,825,000	7,552,458	9,674,672
2,927,000	2,663,669	2,926,357	2,898,433	2,997,047	2,789,308
215,417	172,888	205,738	170,422	61,193	248,456
113,285	151,172	104,680	167,509	184,923	178,290
<u>41,274,279</u>	<u>43,305,292</u>	<u>47,785,036</u>	<u>43,631,577</u>	<u>57,343,154</u>	<u>50,745,204</u>
<u>(12,944,765)</u>	<u>(13,244,144)</u>	<u>(15,695,016)</u>	<u>(10,121,853)</u>	<u>(7,070,920)</u>	<u>(14,161,012)</u>
1,733,671	5,173,190	2,764,422	4,798,961	3,470,350	6,788,976
(771,486)	(4,289,691)	(1,751,581)	(3,233,698)	(1,816,125)	(5,351,412)
7,370,000	11,790,000	10,000,000	8,285,000	5,775,000	7,745,000
-	4,050,000	-	-	4,105,000	1,255,000
143,448	(35,654)	301,355	246,761	283,323	369,279
118,099	76,288	59,822	657,173	444,451	10,908
<u>8,593,732</u>	<u>16,764,133</u>	<u>11,374,018</u>	<u>10,754,197</u>	<u>12,261,999</u>	<u>10,817,751</u>
<u>(\$4,351,033)</u>	<u>\$3,519,989</u>	<u>(\$4,320,998)</u>	<u>\$632,344</u>	<u>\$5,191,079</u>	<u>(\$3,343,261)</u>
42.3%	40.3%	41.4%	33.2%	25.9%	55.2%
32.1%	28.1%	29.0%	22.3%	18.4%	24.6%

**CITY OF MAPLEWOOD, MINNESOTA**  
**TAX CAPACITY VALUE AND ESTIMATED MARKET VALUE OF TAXABLE PROPERTY**  
 Last Ten Fiscal Years

**Table 5**

Fiscal Year Ended December 31,	Real Property	All Other	Total Tax Capacity	Less: Fiscal Disparity Contribution	Adjusted Tax Capacity Value	Total Direct Tax Rate	Taxable Market Value	Tax Capacity as a Percent of TMV
2005	41,083,519	442,615	41,526,134	1,868,846	39,657,288	34.229	3,117,413,900	1.33%
2006	45,956,381	484,652	46,441,033	1,725,401	44,715,632	32.101	3,489,726,700	1.33%
2007	47,491,319	477,514	47,968,833	2,200,821	45,768,012	31.950	3,889,393,700	1.23%
2008	50,506,824	452,736	50,959,560	2,990,727	47,968,833	30.800	4,028,586,700	1.26%
2009	49,821,773	448,821	50,270,594	2,481,594	47,789,000	32.572	3,918,194,300	1.28%
2010	47,627,596	442,159	48,069,755	2,508,055	45,561,700	35.354	3,730,663,300	1.29%
2011	44,767,816	488,531	45,256,347	1,742,611	43,513,736	39.050	3,517,546,900	1.29%
2012	40,924,525	528,593	41,453,118	1,870,551	39,582,567	44.056	3,168,106,800	1.31%
2013	38,133,717	570,443	38,704,160	1,556,988	37,147,172	48.659	2,908,432,100	1.33%
2014	38,459,635	575,514	39,035,149	2,039,509	36,995,640	48.378	2,934,075,100	1.33%

Source: Ramsey County Department of Property Records and Revenue

**CITY OF MAPLEWOOD, MINNESOTA**  
**DIRECT AND OVERLAPPING PROPERTY TAX RATES**  
 Last Ten Fiscal Years

**Table 6**

Fiscal Year	City Direct Rates			Overlapping Rates*				
	Basic Rate	Debt Service Rate	Total Direct Rate	School District ISD 622	School District ISD 623	School District ISD 624	Other Districts	Ramsey County
2005	27.049	7.180	34.229	21.214	16.713	20.602	6.433	49.210
2006	25.236	6.865	32.101	20.726	16.664	17.785	7.988	46.623
2007	25.495	6.455	31.950	17.698	12.372	16.887	8.861	44.943
2008	24.021	6.779	30.800	20.426	10.175	15.422	7.979	44.023
2009	25.778	6.794	32.572	24.816	10.624	19.396	8.148	46.546
2010	27.667	7.687	35.354	25.359	13.065	21.772	8.817	50.248
2011	30.220	8.830	39.050	27.785	14.566	22.521	9.279	54.678
2012	33.672	10.384	44.056	28.337	17.065	26.102	10.650	61.316
2013	37.331	11.328	48.659	32.552	15.464	28.622	11.520	65.240
2014	36.214	12.164	48.378	37.643	16.251	28.562	11.978	63.735

Source: Ramsey County Department of Property Records and Revenue

\*Overlapping rates are those of local and county governments that apply to property owners within the City. Not all overlapping rates apply to all City property owners; for example, although the county property tax rates apply to all City property owners, Other Districts rates apply only to the approximately one-third of City property owners whose property is located within that District's geographic boundaries. A property owner will be assessed one school district tax based on the school district the property is located in.

**CITY OF MAPLEWOOD, MINNESOTA**  
**PRINCIPAL PROPERTY TAXPAYERS**  
 Current Year and Ten Years Ago

**Table 7**

Taxpayer	2014			2004		
	Net Tax Capacity	Rank	Percentage of Total City Net Tax Capacity	Net Tax Capacity	Rank	Percentage of Total City Net Tax Capacity
3M Company	\$4,244,877	1	11.47%	\$4,426,921	1	12.98%
Maplewood Mall Associates	1,677,284	2	4.53%	1,496,750	2	4.39%
Xcel Energy	1,092,129	3	2.95%	650,370	3	1.91%
Birch Run LLC	505,544	4	1.37%	285,500	4	0.84%
DeSoto Associates LP	328,644	5	0.89%	-		0.00%
Costco Wholesale Corporation	325,250	6	0.88%	-		0.00%
Maplewood 2007 LLC	280,036	7	0.76%	-		0.00%
WB Exchange Point LLC	271,066	8	0.73%	-		0.00%
Regent at Maplewood LLC	262,500	9	0.71%	-		0.00%
TCA Real Estate LLC	252,189	10	0.68%	-		0.00%
The May Dept Stores Co.	-		0.00%	243,250	5	0.71%
Sears	-		0.00%	230,450	6	0.68%
St. Paul Business Center Investor	-		0.00%	219,212	7	0.64%
Mapleridge SC Corporation	-		0.00%	209,250	8	0.61%
Trustee Group Realty Partners	-		0.00%	193,090	9	0.57%
Menard Inc & Corporate Acct	-		0.00%	149,250	10	0.44%
<b>Total</b>	<b>\$9,239,519</b>		<b>24.97%</b>	<b>\$8,104,043</b>		<b>23.77%</b>
<b>Total All Property</b>	<b>\$36,995,640</b>			<b>\$34,112,261</b>		

Source: Ramsey County Department of Property Records and Revenue

**CITY OF MAPLEWOOD, MINNESOTA**  
**PROPERTY TAX LEVIES AND COLLECTIONS**  
 Last Ten Fiscal Years

**Table 8**

Fiscal Year Ended December 31,	Taxes Levied For The Fiscal Year*	Collected Within The Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount*	Percentage of Levy		Amount	Percentage of Levy
2005	13,434,640	13,079,610	97.36%	304,688	13,384,298	99.63%
2006	14,106,370	13,316,928	94.40%	43,421	13,360,349	94.71%
2007	15,546,450	15,204,611	97.80%	20,694	15,225,305	97.93%
2008	15,546,450	14,825,095	95.36%	62,506	14,887,601	95.76%
2009	15,876,235	15,385,479	96.91%	94,826	15,480,305	97.51%
2010	16,670,046	15,706,499	94.22%	139,489	15,845,988	95.06%
2011	17,503,454	16,876,153	96.42%	95,342	16,971,495	96.96%
2012	17,853,523	17,676,462	99.01%	92,625	17,769,087	99.53%
2013	18,528,400	18,213,984	98.30%	(105,909)	18,108,075	97.73%
2014	18,528,400	18,248,504	98.49%	(72,622)	18,175,882	98.10%

\*The total tax levy and current tax collections amounts include the state-paid homestead credit and reimbursement credit, if received.

Sources: Ramsey County Department of Property Records and Revenue

**CITY OF MAPLEWOOD, MINNESOTA**  
**RATIOS OF OUTSTANDING DEBT BY TYPE**  
 Last Ten Fiscal Years

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Fiscal Year	Governmental Activities			
	General Obligation Debt	Improvement Bonds	Tax Increment Bonds	Tax Abatement Bonds
2005	9,785,000	29,485,000	5,782,297	5,025,000
2006	9,250,000	33,305,000	5,202,297	5,025,000
2007	8,755,000	45,915,000	4,587,297	4,850,000
2008	8,240,000	49,300,000	3,942,297	4,565,000
2009	5,140,000	47,890,000	3,267,297	4,205,000
2010	4,550,000	53,145,000	4,067,297	3,850,000
2011	3,940,000	55,085,000	2,082,297	3,465,000
2012	3,355,000	56,530,000	1,767,297	3,080,000
2013	8,240,000	55,350,000	1,244,839	2,695,000
2014	9,245,000	53,150,000	1,885,167	3,565,000

Note: Personal income data is not available, therefore total debt outstanding as a percentage of personal income cannot be presented. Instead, outstanding debt as a percentage of tax capacity and outstanding debt per capita data is presented.

**Table 9**


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Governmental Activities					
Utility/State Aid Revenue Bonds	Notes Payable	Total Governmental Activities	Percentage of Tax Capacity	Total Primary Government	Per Capita
6,455,000	1,415,727	57,948,024	139.55%	57,948,024	1,597.29
6,060,000	1,406,647	60,248,944	129.73%	60,248,944	1,655.33
5,665,000	1,219,164	70,991,461	147.99%	70,991,461	1,936.32
9,305,000	1,213,235	76,565,532	150.25%	76,565,532	2,085.29
12,115,000	1,011,689	73,628,986	146.47%	73,628,986	1,950.18
13,360,000	1,011,689	79,983,986	166.39%	79,983,986	2,103.85
13,445,000	1,011,689	79,028,986	174.63%	79,028,986	2,059.44
14,745,000	1,011,689	80,488,986	194.17%	80,488,986	2,060.39
14,275,000	567,078	82,371,917	212.82%	82,371,917	2,114.81
13,285,000	467,842	81,598,009	209.04%	81,598,009	2,078.14

**CITY OF MAPLEWOOD, MINNESOTA**  
**RATIOS OF GENERAL BONDED DEBT OUTSTANDING**  
 Last Ten Fiscal Years

**Table 10**

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Fiscal Year	General Obligation Debt	Percentage of Estimated Market Value	Per Capita
2005	9,785,000	0.31%	269.72
2006	9,250,000	0.27%	254.14
2007	8,755,000	0.23%	238.80
2008	8,240,000	0.20%	224.42
2009	5,140,000	0.13%	136.14
2010	4,550,000	0.12%	119.68
2011	3,940,000	0.11%	102.67
2012	3,355,000	0.11%	85.88
2013*	8,240,000	0.28%	211.55
2014	9,245,000	0.32%	235.45

Source: Metropolitan Council, Census Bureau and Ramsey County Department  
 of Property Records and Revenue

\* Includes Refunding Bonds, Series 2013A and 2013B

**CITY OF MAPLEWOOD, MINNESOTA**  
**DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT**  
 December 31, 2014

**Table 11**

<u>Governmental Unit</u>	<u>Gross Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated City Share of Overlapping Debt</u>
Debt repaid with property taxes:			
Ramsey County	\$199,570,000	8.3%	\$16,564,310
Ramsey County Library	12,070,000	16.1%	1,943,270
School Districts:			
Maplewood-No. St. Paul School District #622	129,145,000	42.2%	54,499,190
Roseville School District #623	41,585,000	8.0%	3,326,800
White Bear Lake School District #624	90,960,000	0.8%	727,680
Other Debt:			
Metropolitan Council	21,040,000	1.3%	273,520
Metropolitan Transit District	370,135,000	1.6%	<u>5,922,160</u>
Subtotal - overlapping debt			83,256,930
City direct debt	81,598,009	100.0%	<u>81,598,009</u>
Total direct and overlapping debt			<u><u>\$164,854,939</u></u>

Source: Ramsey County

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

**CITY OF MAPLEWOOD, MINNESOTA**  
**LEGAL DEBT MARGIN INFORMATION**  
 Last Ten Fiscal Years

**Legal Debt Margin Calculation for Fiscal Year 2014**

Estimated market value of taxable property	<u>\$2,934,075,100</u>
Debt limit (3% of market value)	88,022,253
Less amount of debt applicable to debt limit	<u>(9,635,000)</u>
Legal debt margin	<u>\$78,387,253</u>

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Debt limit	\$62,348,278	\$72,438,428	\$77,787,874	\$80,571,734
Total net debt applicable to limit	<u>6,592,883</u>	<u>9,567,757</u>	<u>6,270,000</u>	<u>6,055,000</u>
Legal debt margin	<u>\$55,755,395</u>	<u>\$62,870,671</u>	<u>\$71,517,874</u>	<u>\$74,516,734</u>
Total net debt applicable to the limit as a percentage of debt limit	89.43%	86.79%	91.94%	92.48%

Note: In 2008, the debt limit increased from 2% to 3% of the market value of taxable property.

Table 12

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<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
\$120,857,601	\$117,545,829	\$111,919,899	\$105,526,407	\$95,043,204	\$87,252,963	\$88,022,253
<u>5,680,000</u>	<u>5,140,000</u>	<u>4,550,000</u>	<u>3,940,000</u>	<u>3,355,000</u>	<u>8,690,000</u>	<u>9,635,000</u>
<u><u>\$115,177,601</u></u>	<u><u>\$112,405,829</u></u>	<u><u>\$107,369,899</u></u>	<u><u>\$101,586,407</u></u>	<u><u>\$91,688,204</u></u>	<u><u>\$78,562,963</u></u>	<u><u>\$78,387,253</u></u>
95.30%	95.63%	95.93%	96.27%	96.47%	90.04%	89.05%

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CITY OF MAPLEWOOD, MINNESOTA  
 PLEDGED REVENUE COVERAGE  
 Last Ten Fiscal Years

Table 13

Fiscal Year	Improvement Bonds				Tax Increment Bonds			
	Special Assessment Collections	Debt Service		Coverage	Tax Increment Collections	Debt Service		Coverage
		Principal	Interest			Principal	Interest	
2005	3,762,420	3,300,000	1,105,996	0.85	500,794	1,180,000	202,344	0.36
2006	2,495,336	2,460,000	1,088,467	0.70	550,204	580,000	178,846	0.73
2007	4,094,712	2,540,000	1,324,972	1.06	508,381	615,000	159,009	0.66
2008	2,748,138	3,620,000	1,716,605	0.51	519,287	645,000	140,227	0.66
2009	3,747,149	3,635,000	1,793,220	0.69	563,147	675,000	118,151	0.71
2010	3,626,607	4,170,000	1,747,791	0.61	562,941	590,000	94,100	0.82
2011	3,042,082	4,255,000	2,022,099	0.48	572,159	615,000	71,095	0.83
2012	3,231,573	4,335,000	2,069,745	0.50	656,910	315,000	24,650	1.93
2013	2,845,931	5,125,000	1,990,854	0.40	323,511	522,458	210,692	0.44
2014	2,880,223	5,535,000	1,893,919	0.39	1,264,327	429,672	91,528	2.43

**CITY OF MAPLEWOOD, MINNESOTA**  
**DEMOGRAPHIC AND ECONOMIC STATISTICS**  
 Last Ten Fiscal Years

**Table 14**

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<u>Fiscal Year</u>	<u>Population</u>	<u>Median Household Income</u>	<u>Per Capita Personal Income</u>	<u>Unemployment Rate</u>
2005	36,279	n/a	n/a	3.80%
2006	36,397	n/a	n/a	3.90%
2007	36,663	60,654	29,035	4.60%
2008	36,717	59,458	29,436	5.40%
2009	37,755	55,129	28,183	8.20%
2010	38,018	51,557	27,440	7.60%
2011	38,374	54,065	29,064	6.60%
2012	39,065	56,430	28,305	5.70%
2013	38,950	n/a	n/a	4.90%
2014	39,265	n/a	n/a	4.20%

Sources: Population and income estimates provided by the Metropolitan Council. Unemployment data provided by the Minnesota Department of Employment and Economic Development.

Note: Unemployment rate information is an adjusted yearly average.

N/A: Information not available.

**CITY OF MAPLEWOOD, MINNESOTA**  
**PRINCIPAL EMPLOYERS**  
 Current Year and Ten Years Ago

**Table 15**

Employer	2014			2004		
	Employees	Rank	Percentage of Total City Employment (1)	Employees	Rank	Percentage of Total City Employment (1)
3M Corporation (worldwide) (2)	88,667	1	94.69%	14,500	1	72.74%
Independent School Dist. 622	1,654	2	1.77%	1,600	2	8.03%
HealthEast Care/System/St. Johns Hospital	1,500	3	1.60%	1,400	3	7.02%
City of Maplewood (ft, pt, temp, casual)	452	4	0.48%	440	5	2.21%
Ramsey County Care Center	260	5	0.28%	285	8	1.43%
Ramsey County Parks and Rec (ft & pt)	206	6	0.22%	-		0.00%
Cub Foods (two locations) (ft & pt)	274	7	0.29%	400	6	2.01%
Volunteers of America - Maplewood Campus	260	8	0.28%	-		0.00%
Menards (ft & pt)	230	9	0.25%	260	10	1.30%
Home Depot (ft & pt)	136	10	0.15%	275	9	1.38%
Marshall Field's	-		0.00%	475	4	2.38%
Sears Roebuck & Co	-		0.00%	300	7	1.50%
<b>Total</b>	<b>93,639</b>		<b>100.00%</b>	<b>19,935</b>		<b>100.00%</b>

Sources: City Economic Development Division, Metropolitan Council and Official Statement for 2014 bond issue.

(1) The statistic for total City employment is not available, therefore the percentage represents the percentage of the top ten listed.

(2) 3M data for 2014 is their worldwide employment figure.

**CITY OF MAPLEWOOD, MINNESOTA**  
**FULL-TIME BUDGETED CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM**  
 Last Ten Fiscal Years

Function/Program	Full-Time Budgeted Employees as of December 31,			
	2005	2006	2007	2008
General government:				
Executive	5.27	5.54	3.20	3.00
Finance	6.00	6.00	6.00	5.00
Human resource	2.75	2.75	0.00	0.00
Information technology	4.25	4.25	3.10	3.10
Citizen services	7.75	7.75	18.20	20.90
Fire	17.00	17.50	17.09	18.89
Inspections, planning and building operations	11.85	12.10	0.00	0.00
Community & Parks development	0.00	0.00	14.66	14.66
Parks and recreation	23.33	22.76	0.00	0.00
Police	64.20	65.20	69.80	58.40
Public works	31.60	33.15	41.95	42.05
<b>Total</b>	<b>174.00</b>	<b>177.00</b>	<b>174.00</b>	<b>166.00</b>

Source: City Budget Office.

**Table 16**

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Full-Time Budgeted Employees as of December 31,

<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
3.00	3.40	3.40	3.40	3.50	3.50
5.75	5.00	5.00	5.00	5.00	4.50
0.00	0.00	0.00	0.00	0.00	0.00
3.00	3.00	5.50	6.50	6.70	5.70
19.30	17.30	6.90	7.00	7.00	7.00
19.00	20.10	20.00	18.80	18.30	18.55
0.00	0.00	0.00	0.00	0.00	0.00
10.20	14.35	23.55	24.70	25.70	0.00
0.00	0.00	0.00	0.00	0.00	24.70
59.80	59.90	59.00	57.20	56.70	57.70
<u>43.95</u>	<u>39.95</u>	<u>38.65</u>	<u>34.40</u>	<u>33.10</u>	<u>33.10</u>
<u>164.00</u>	<u>163.00</u>	<u>162.00</u>	<u>157.00</u>	<u>156.00</u>	<u>154.75</u>

**CITY OF MAPLEWOOD, MINNESOTA**  
**OPERATING INDICATORS BY FUNCTION/PROGRAM**  
 Last Ten Fiscal Years

Function/Program	Fiscal Year		
	2005	2006	2007
<b>Police:</b>			
Physical arrests	2,236	2,495	2,570
Parking violations	791	1,093	1,111
Traffic violations	5,814	6,952	5,943
Felony offenses	2,590	2,593	2,588
Gross misdemeanor offenses	2,331	2,338	2,113
Minor miscellaneous offenses	-	-	-
<b>Fire:</b>			
Emergency responses	3,264	3,327	3,783
Fires extinguished	91	99	125
Inspections	325	300	300
<b>Building inspection:</b>			
Residential Permits	2,324	2,294	2,595
Commercial Permits	894	910	627
Total Permits	3,218	3,204	3,222
<b>Other public works:</b>			
Street resurfacing/reconstruction (miles)	2.8	4.3	8.5
Potholes repaired (tons of material used)	1,270	840	860
<b>Parks and recreation:</b>			
Athletic field permits issued	169	182	110
Community center admissions	n/a	n/a	n/a
<b>Library: (Maintained by Ramsey Co)</b>			
Volumes in collection	n/a	n/a	n/a
Total volumes borrowed	n/a	n/a	n/a
<b>Water: (Maintained by St. Paul Regional Water Services)</b>			
New connections	n/a	n/a	n/a
Water mains breaks	n/a	n/a	n/a
Average daily consumption (thousands of gallons)	n/a	n/a	n/a
Peak daily consumption (thousands of gallons)	n/a	n/a	n/a
<b>Wastewater: (Maintained by Met Council Environmental Services)</b>			
Average daily sewage treatment (thousands of gallons)	n/a	n/a	n/a
<b>Transit: (Maintained by N. E. Suburban Transit)</b>			
Total route miles	n/a	n/a	n/a
Passengers	n/a	n/a	n/a

Sources: Various City departments.

Note: Indicators are not available for the general government function and certain 2008 statistics.

N/A: Information not available.

**Table 17**

Fiscal Year						
2008	2009	2010	2011	2012	2013	2014
2,374	2,795	1,993	1,820	1,880	2,510	2,642
1,504	941	941	1,404	1,103	442	603
7,380	6,582	6,395	6,866	8,202	5,292	5,396
2,563	2,499	2,405	2,310	2,593	2,895	2,462
1,960	1,774	1,702	1,459	1,982	1,762	1,814
-	-	-	-	-	-	-
3,920	3,836	3,819	4,083	4,184	4,631	4,858
116	121	103	83	52	67	69
325	425	450	365	400	625	669
2,304	3,213	2,562	2,564	2,174	2,204	2,353
676	482	530	525	639	672	764
2,980	3,695	3,092	3,089	2,813	2,876	3,117
4.3	2.4	7.7	3.8	6.9	5.0	2.2
527	480	633	734	645	590	560
n/a	194	206	214	235	219	208
n/a	342,000	331,200	328,500	259,146	271,000	256,442
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a

**CITY OF MAPLEWOOD, MINNESOTA**  
**CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM**  
 Last Ten Fiscal Years

Function/Program	Fiscal Year		
	2005	2006	2007
Police stations	1	1	1
Fire stations	5	5	5
Refuse collection:			
Collection trucks (Private Operators)	n/a	n/a	n/a
Other public works:			
Streets (miles) - State	14.9	14.9	14.9
Streets (miles) - County	33.2	33.2	33.2
Streets (miles) - City	130.9	131.2	131.2
Streets (miles) - Total	179.0	179.3	179.3
Highways (miles) - (State or County Highways only)	n/a	n/a	n/a
Streetlights (Maintained by Excel Energy effective 2000)	n/a	n/a	n/a
Traffic signals (Maintained by Ramsey County)	n/a	n/a	n/a
Parks and recreation:			
Acreage (not including Open Space)	380	447	447
Playgrounds	36	35	35
Baseball/softball diamonds	32	32	32
Soccer/football fields	8	8	8
Community centers	1	1	1
Water: (Maintained by St. Paul Regional Water Services)			
Water mains (miles)	n/a	n/a	n/a
Fire hydrants	n/a	n/a	n/a
Storage capacity (thousands of gallons)	n/a	n/a	n/a
Wastewater:			
Sanitary sewers (miles)	154.1	154.1	154.3
Storm sewers (miles) - (Met. Council Environmental Services)	n/a	n/a	n/a
Treatment capacity (thousands of gallons) (Met. Co. Env. Svcs.)	n/a	n/a	n/a
Transit-minibuses (maintained by N.E. Suburban Transit)	n/a	n/a	n/a

Sources: Various City departments.

Note: No capital asset indicators are available for the general government function.

**Table 18**

Fiscal Year							
2008	2009	2010	2011	2012	2013	2014	2014
1	1	1	1	1	1	1	1
5	5	5	5	5	5	5	3
n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
13.2	13.2	13.2	13.2	13.2	13.2	13.2	13.2
31.8	31.8	31.8	31.8	31.8	31.8	31.8	31.8
135.1	134.9	134.9	134.9	135.1	135.1	135.1	135.0
180.1	179.9	179.9	179.9	180.1	180.1	180.1	180.0
n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
447	447	450	450	552	552	552	552
35	35	37	37	36	37	37	37
32	32	32	32	32	32	32	32
8	8	8	8	8	8	8	8
1	1	1	1	1	1	1	1
n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
154.8	154.8	154.8	154.8	154.8	155.0	155.0	155.0
n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

**CITY OF MAPLEWOOD, MINNESOTA**  
**MISCELLANEOUS STATISTICAL FACTS**  
 Last Ten Fiscal Years

	Fiscal Year		
	2005	2006	2007
<b>Date of Incorporation</b>	<b>February 26, 1957</b>		
<b>Date council-manager form of government adopted</b>	<b>June 18, 1968</b>		
<b>Area of city</b>	<b>19.13 square miles</b>		
<b>Sewer system:</b>			
Lift stations	9	9	9
Miles of sewer mains	154.1	154.1	154.1
<b>Fire protection:</b>			
Number of stations	5	5	5
Number of paid-per-call employees	75	80	83
Number of full-time employees	16	14	15
<b>Police protection:</b>			
Number of stations	1	1	1
Number of full-time police officers	50	52	55
Number of part-time police officers	-	-	-
Number of volunteers	59	42	44
<b>Recreation:</b>			
Parks (developed - acres)	380	447	447
Number of parks and playgrounds	36	35	35
Open space (acres)	305	268	268
Number of open space sites	14	13	13
<b>Employees:</b>			
Full time (including fire and police protection)	173	166	155
Part time and temporary (including fire protection)	256	255	300

Sources: Various City departments.

**Table 19**

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Fiscal Year						
2008	2009	2010	2011	2012	2013	2014
9	9	9	9	9	9	9
154.1	154.8	154.8	154.8	154.8	155.0	155.0
5	5	5	5	5	5	3
78	73	62	47	42	41	42
17	17	17	17	18	18	18
1	1	1	1	1	1	1
55	55	53	53	50	52	52
-	-	-	-	-	-	-
48	59	53	48	47	46	49
447	447	450	450	552	552	552
35	35	37	37	36	37	37
268	268	268	308	308	378	378
13	17	13	14	14	15	15
158	154	156	151	156	150	151
398	456	236	224	209	207	216

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